



Review of RFI for Automated Transfer System (ATS+) in the Pacific Completed.

The Central Bank of Samoa, the Central Bank of Solomon Islands, the National Reserve Bank of Tonga, and the Reserve Bank of Vanuatu are glad to announce that have completed the review of the submissions received for the Request for Information (RFI) for an Automated Transfer System (designated ATS+) and a Central Securities Depository (CSD), published in September 2014.

The objective of the RFI was to evaluate the possibilities and market availability of innovative payment system solutions to the common requirements of the four central banks for modern interbank payment and securities settlement systems. The RFI was intended to encourage responding companies to suggest novel ways in which the 'traditional' requirements for ATS and CSD systems could be satisfied in the South Pacific environment.

Twelve companies submitted responses to the RFI, providing a considerable amount of information and material. The central banks involved in the process want to acknowledge the efforts and commitment of all the responding companies. The whole process has produced a set of important reference for the future phases of the work.

In the upcoming weeks the project will proceed and additional work will be undertaken for the development of the national payment systems of the countries of the South Pacific. The Central Banks of Samoa, the Central Bank of Solomon Islands, the National Reserve Bank of Tonga, and the Reserve Bank of Vanuatu will publicly communicate additional steps in this direction.