



CENTRAL BANK OF SAMOA

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PLEASE ADDRESS CORRESPONDENCE
TO THE GOVERNOR

VISITOR EARNINGS & REMITTANCES REPORT December 2020

This report is a monthly release of the latest available indicators on the tourism sector and private remittances, with information sourced from the Central Bank, Samoa Bureau of Statistics and the Ministry for Revenue.

Report No.6: 2020/21

December 2020

Visitor Arrivals

As the Covid-19 pandemic continues to afflict people and economies all over the world, Samoa's international borders has continued to be close allowing only intermittent repatriation flights. In this regard, tourist arrivals and earnings remained zero for the last month of 2020.

Private Remittances

Total private remittances in December 2020 recorded an increase of 0.3 percent (or \$0.2 million) to \$57.4 million over December 2019 and was 22.7 percent (or \$10.6 million) higher than the previous month reflecting the seasonal peak for the end of the years festivities.

This improvement over December 2019 was accounted for by increases in funds received from American Samoa (up by \$1.1 million), New Zealand (up by \$0.5 million) and Australia (up by \$0.2 million) respectively, offsetting reductions of \$0.9 million and \$0.7 million in receipts from United States and 'other countries' in that order. By recipient, the 'Family and Households' category went up by 13.0 million against decreases in all other types of recipients.

As a result, total private remittances in the first six months of 2020/21 expanded by 13.3 percent (or \$38.0 million) to \$322.4 million over the same period of last year. Accounting for this increase were higher transfers from Australia (up by \$25.9 million), New Zealand (up by \$16.3 million) and American Samoa (up by \$9.7 million). Partially

responsible for this expansion was the depreciation of the Samoan Tala against both the Australian dollar by 3.1 percent and New Zealand dollar by 1.8 percent. In terms of recipients, total funds for 'Family and Households' rose by \$87.2 million for the last six months.

The monthly share of remittances inflows received through Money Transfer Operators (MTO's) edged up to 90.4 percent from 84.5 percent in December 2019 while those received directly through commercial banks fell to 9.6 percent from 15.5 percent last year.

The average monthly cost of sending NZD\$200.00 to Samoa fell to 10.27 percent from 12.63 percent in December 2020 while the average cost of sending AUD\$200.00 also fell to 8.46 percent from 8.66 percent over the year

CENTRAL BANK OF SAMOA
08 February 2021

VISITOR EARNINGS & REMITTANCES REPORT

December 2020

Table 1. TOURISM EARNINGS, AVERAGE EXPENDITURE AND TOURISM PRICE INDEX

| | Dec-18 | Dec-19 | Jan-20 | Feb-20 | Mar-20 | Apr-20 | May-20 | Jun-20 | Jul-20 | Aug-20 | Sep-20 | Oct-20 | Nov-20 | Dec-20 |
|--|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|----------------------------|----------------------------|-----------------------------|----------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|
| Total arrivals (persons) | 24,021 | 17,927 | 10,456 | 7,053 | 4,164 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total arrivals incl. cruise ships (1) | 26,380 | 17,927 | 10,456 | 7,053 | 4,164 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Arrivals, by market (persons) | | | | | | | | | | | | | | |
| American Samoa | 2,586 | 608 | 645 | 414 | 234 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Australia | 6,990 | 5,432 | 2,861 | 1,757 | 995 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Europe | 542 | 383 | 264 | 307 | 122 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| New Zealand | 11,016 | 8,674 | 4,600 | 2,919 | 1,675 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| USA | 1,424 | 1,192 | 662 | 479 | 253 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other Countries | 1,463 | 1,638 | 1,424 | 1,177 | 885 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Cruise ships | 2,359 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Arrivals, by purpose (persons) | | | | | | | | | | | | | | |
| Holiday | 9,355 | 7,486 | 3,833 | 2,071 | 1,323 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| VFR | 11,573 | 8,004 | 4,203 | 2,993 | 1,464 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Business & Conference | 615 | 599 | 414 | 551 | 386 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Sport | 84 | 10 | 24 | 95 | 18 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other | 2,394 | 1,828 | 1,982 | 1,343 | 973 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Cruise ships | 2,359 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total earnings (tala million) | 74.87 | 56.72 | 29.50 | 20.86 | 12.63 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Earnings, by market (tala million) | | | | | | | | | | | | | | |
| American Samoa | 6.54 | 1.18 | 1.20 | 0.47 | 0.57 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Australia | 26.26 | 20.19 | 9.32 | 6.80 | 3.46 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Europe | 0.91 | 0.65 | 0.29 | 0.28 | 0.16 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| New Zealand | 30.98 | 24.40 | 12.66 | 7.76 | 4.75 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| USA | 4.50 | 3.61 | 1.70 | 1.73 | 1.02 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Countries | 5.68 | 6.69 | 4.34 | 3.83 | 2.68 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Cruise ships | 0.33 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Earnings, by purpose (tala million) | | | | | | | | | | | | | | |
| Holiday | 29.41 | 23.49 | 11.89 | 6.03 | 3.23 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| VFR | 36.80 | 26.42 | 13.30 | 8.63 | 3.98 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Business & Conference | 2.34 | 2.27 | 1.68 | 2.04 | 1.16 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Sport | 0.21 | 0.02 | 0.08 | 0.22 | 0.06 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other | 6.11 | 4.52 | 2.55 | 3.94 | 4.21 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Cruise ships | 0.33 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Average expenditure (tala,per person) | 3,117 | 3,164 | 2,822 | 2,958 | 3,033 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Tourism Price Index | 158.8 | 157.5 | 158.1 | 149.2 | 142.3 | 132.6 | 128.3 | 127.4 | 129.0 | 129.7 | 127.5 | 125.5 | 125.2 | 125.3 |
| First Number of Months up to | 6 months to Dec 18 | 6 months to Dec 19 | 7 months to Jan 20 | 8 months to Feb 20 | 9 months to Mar 20 | 10 months to Apr 20 | 11 months to May 20 | 12 months to June 20 | 1st month to Aug 20 | 2 months to Sep 20 | 3 months to Oct 20 | 4 months to Nov 20 | 5 months to Dec 20 | 6 months to Dec 20 |
| Total Visitor Arrivals (persons) | 100,432 | 102,726 | 113,182 | 120,235 | 124,399 | 124,399 | 124,399 | 124,399 | 0 | 0 | 0 | 0 | 0 | 0 |
| Over the past year (%) | 10.1% | 2.3% | -0.9% | -2.4% | -7.4% | -16.4% | -23.4% | -30.3% | -100.0% | -100.0% | -100.0% | -100.0% | -100.0% | -100.0% |
| Past 3 year average | 5.4% | 5.9% | 5.6% | 5.3% | 5.1% | 5.3% | 5.2% | 5.3% | 11.1% | 10.3% | 9.5% | 8.8% | 8.5% | 6.6% |
| Past 5 year average | 5.1% | 7.8% | 7.6% | 7.4% | 7.3% | 7.4% | 7.2% | 7.2% | 13.5% | 10.0% | 9.2% | 8.7% | 8.0% | 6.8% |
| Arrivals, by market (persons) | | | | | | | | | | | | | | |
| American Samoa | 9,303 | 7,685 | 8,330 | 8,744 | 8,978 | 8,978 | 8,978 | 8,978 | 0 | 0 | 0 | 0 | 0 | 0 |
| Australia | 23,436 | 22,726 | 25,587 | 27,344 | 28,339 | 28,339 | 28,339 | 28,339 | 0 | 0 | 0 | 0 | 0 | 0 |
| Europe | 3,767 | 3,441 | 3,705 | 4,012 | 4,134 | 4,134 | 4,134 | 4,134 | 0 | 0 | 0 | 0 | 0 | 0 |
| New Zealand | 47,476 | 44,396 | 48,996 | 51,915 | 53,590 | 53,590 | 53,590 | 53,590 | 0 | 0 | 0 | 0 | 0 | 0 |
| USA | 7,178 | 7,507 | 8,169 | 8,648 | 8,901 | 8,901 | 8,901 | 8,901 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other Countries | 9,272 | 16,971 | 18,395 | 19,572 | 20,457 | 20,457 | 20,457 | 20,457 | 0 | 0 | 0 | 0 | 0 | 0 |
| Cruise ships | 8,391 | 1,283 | 1,283 | 1,283 | 1,283 | 1,283 | 1,283 | 1,283 | 0 | 0 | 0 | 0 | 0 | 0 |
| Arrivals, by purpose (persons) | | | | | | | | | | | | | | |
| Holiday | 41,141 | 40,358 | 44,191 | 46,262 | 47,585 | 47,585 | 47,585 | 47,585 | 0 | 0 | 0 | 0 | 0 | 0 |
| VFR | 39,845 | 35,371 | 39,574 | 42,567 | 44,031 | 44,031 | 44,031 | 44,031 | 0 | 0 | 0 | 0 | 0 | 0 |
| Business & Conference | 5,461 | 7,816 | 8,230 | 8,781 | 9,167 | 9,167 | 9,167 | 9,167 | 0 | 0 | 0 | 0 | 0 | 0 |
| Sport | 888 | 5,604 | 5,628 | 5,723 | 5,741 | 5,741 | 5,741 | 5,741 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other | 13,097 | 13,577 | 15,559 | 16,902 | 17,875 | 17,875 | 17,875 | 17,875 | 0 | 0 | 0 | 0 | 0 | 0 |
| Cruise ships | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Visitor Earnings (tala million) | 304.2 | 312.26 | 341.76 | 362.63 | 375.26 | 375.26 | 375.26 | 375.26 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Over the past year (%) | 15.9% | 2.7% | 0.2% | -1.0% | -6.3% | -15.9% | -23.9% | -30.4% | -100.0% | -100.0% | -100.0% | -100.0% | -100.0% | -100.0% |
| Past 3 year average | 8.8% | 11.3% | 5.3% | 4.7% | 8.1% | 11.7% | 9.5% | 10.4% | 16.8% | 13.5% | 11.5% | 11.1% | 12.7% | 4.6% |
| Past 5 year average | 9.2% | 14.5% | 9.6% | 7.8% | 12.2% | 12.3% | 9.4% | 10.5% | 19.5% | 10.2% | 11.1% | 10.6% | 7.6% | 6.2% |
| Earnings, by market (tala million) | | | | | | | | | | | | | | |
| American Samoa | 19.1 | 14.0 | 15.2 | 15.7 | 16.2 | 16.2 | 16.2 | 16.2 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Australia | 86.5 | 82.4 | 91.8 | 98.6 | 102.0 | 102.0 | 102.0 | 102.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Europe | 4.6 | 3.9 | 4.2 | 4.5 | 4.7 | 4.7 | 4.7 | 4.7 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| New Zealand | 143.6 | 134.2 | 146.8 | 154.6 | 159.3 | 159.3 | 159.3 | 159.3 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| USA | 21.2 | 21.6 | 23.3 | 25.0 | 26.0 | 26.0 | 26.0 | 26.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Other Countries | 29.1 | 56.1 | 60.5 | 64.3 | 67.0 | 67.0 | 67.0 | 67.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Cruise ships | 1.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Earnings, by purpose (tala million) | | | | | | | | | | | | | | |
| Holiday | 122.6 | 119.1 | 131.0 | 137.0 | 140.3 | 140.3 | 140.3 | 140.3 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| VFR | 134.1 | 122.2 | 135.5 | 144.2 | 148.1 | 148.1 | 148.1 | 148.1 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Business & Conference | 18.1 | 26.3 | 27.9 | 30.0 | 31.2 | 31.2 | 31.2 | 31.2 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Sport | 2.6 | 19.4 | 19.5 | 19.7 | 19.8 | 19.8 | 19.8 | 19.8 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Other | 26.8 | 25.2 | 27.8 | 31.7 | 36.0 | 36.0 | 36.0 | 36.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Cruise ships | 1.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |

VISITOR EARNINGS & REMITTANCES REPORT

December 2020

Table 2. INFLOW OF PRIVATE REMITTANCES
AMOUNTS IN TALA MILLION

| Amount in Tala Millions | Dec-18 | Dec-19 | Jan-20 | Feb-20 | Mar-20 | Apr-20 | May-20 | Jun-20 | Jul-20 | Aug-20 | Sep-20 | Oct-20 | Nov-20 | Dec-20 |
|--|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|----------------------------|----------------------------|----------------------------|----------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|
| By Recipient (Tala Millions) | 66.29 | 57.24 | 46.89 | 41.97 | 46.87 | 36.75 | 58.37 | 52.09 | 56.92 | 54.55 | 50.46 | 56.32 | 46.77 | 57.40 |
| Banknotes | 12.44 | 11.03 | 12.36 | 4.30 | 3.21 | 0.13 | 0.09 | 0.35 | 1.58 | 1.03 | 0.18 | 0.79 | 0.30 | 0.50 |
| Churches, school, Charities | 5.52 | 5.98 | 3.13 | 5.85 | 2.70 | 2.94 | 2.46 | 2.97 | 2.95 | 3.44 | 3.58 | 4.05 | 2.34 | 4.28 |
| Individual/Family/Households | 45.47 | 37.99 | 28.95 | 29.12 | 35.12 | 30.75 | 54.28 | 47.17 | 50.54 | 48.45 | 45.39 | 49.60 | 42.54 | 50.98 |
| In Kind | 0.68 | 0.74 | 0.40 | 0.55 | 0.56 | 0.46 | 0.39 | 0.43 | 0.51 | 0.54 | 0.48 | 0.66 | 0.47 | 0.62 |
| Others | 2.18 | 1.51 | 2.05 | 2.16 | 5.28 | 2.48 | 1.15 | 1.17 | 1.35 | 1.10 | 0.84 | 1.21 | 1.12 | 1.01 |
| By Country (Tala Millions) | 66.29 | 57.24 | 46.89 | 41.97 | 46.87 | 36.75 | 58.37 | 52.10 | 56.92 | 54.56 | 50.47 | 56.33 | 46.78 | 57.40 |
| USA | 13.53 | 9.03 | 6.67 | 8.60 | 9.84 | 7.74 | 8.38 | 7.27 | 5.92 | 6.41 | 5.51 | 6.47 | 6.73 | 8.16 |
| New Zealand | 27.00 | 25.02 | 21.30 | 16.49 | 21.44 | 15.60 | 23.30 | 21.66 | 22.39 | 21.12 | 20.58 | 24.32 | 20.17 | 25.49 |
| Australia | 20.83 | 17.44 | 13.35 | 10.52 | 10.46 | 9.34 | 20.19 | 16.60 | 22.16 | 20.64 | 18.00 | 19.17 | 15.65 | 17.64 |
| American Samoa | 2.75 | 2.69 | 1.56 | 1.76 | 2.70 | 3.00 | 5.50 | 5.46 | 3.59 | 3.82 | 3.46 | 4.24 | 3.24 | 3.80 |
| Others | 2.18 | 3.06 | 4.01 | 4.60 | 2.44 | 1.07 | 1.00 | 1.11 | 2.85 | 2.56 | 2.92 | 2.13 | 0.99 | 2.32 |
| By Channel (%) | | | | | | | | | | | | | | |
| Banks | 14.9% | 15.5% | 14.2% | 23.5% | 20.5% | 17.2% | 7.5% | 9.1% | 9.8% | 10.0% | 10.1% | 10.7% | 9.0% | 9.6% |
| Non Banks (1) | 85.1% | 84.5% | 85.8% | 76.5% | 79.5% | 82.8% | 92.5% | 90.9% | 90.2% | 90.0% | 89.9% | 89.3% | 91.0% | 90.4% |
| Total Remittances (Tala Millions) | 66.29 | 57.24 | 46.89 | 41.97 | 46.87 | 36.75 | 58.37 | 52.09 | 56.92 | 54.55 | 50.46 | 56.32 | 46.77 | 57.40 |
| First Number of Months up to | 6 months to Dec 18 | 6 months to Dec 19 | 7 months to Jan 20 | 8 months to Feb 20 | 9 months to Mar 20 | 10 months to Apr 20 | 11 months to May 20 | 12 months to Jun 20 | 1st month to Jul 20 | 2 months to Aug 20 | 3 months to Sep 20 | 4 months to Oct 20 | 5 months to Nov 20 | 6 months to Dec 20 |
| Total Remittances (Tala Millions) | 275.09 | 284.59 | 331.48 | 373.45 | 420.32 | 457.07 | 515.44 | 567.53 | 56.92 | 111.47 | 161.94 | 218.26 | 265.03 | 322.43 |
| Percentage Change (over same period last year) | 17.0% | 3.5% | 5.1% | 5.4% | 2.8% | 1.7% | 3.8% | 5.6% | 6.5% | 10.9% | 16.6% | 21.1% | 16.6% | 13.3% |
| 3 year average (%) | 2.8% | 10.1% | 10.6% | 10.5% | 11.9% | 11.7% | 11.6% | 11.4% | 17.3% | 13.2% | 10.7% | 10.1% | 10.4% | 10.3% |
| 5 year average (%) | 2.2% | 5.3% | 5.4% | 5.8% | 7.0% | 6.9% | 7.0% | 6.9% | 11.6% | 8.5% | 7.4% | 6.5% | 6.7% | 5.8% |
| By Recipient (Tala Millions) | | | | | | | | | | | | | | |
| Banknotes | 47.82 | 35.17 | 47.53 | 51.83 | 55.04 | 55.16 | 55.26 | 55.61 | 1.58 | 2.61 | 2.79 | 3.58 | 3.88 | 4.38 |
| Churches, school, Charities | 22.58 | 30.86 | 33.99 | 39.84 | 42.54 | 45.48 | 47.93 | 50.91 | 2.95 | 6.38 | 9.96 | 14.01 | 16.36 | 20.63 |
| Individual/Family/Households | 191.51 | 200.36 | 229.32 | 258.43 | 293.55 | 324.31 | 378.58 | 425.75 | 50.54 | 98.99 | 144.38 | 193.98 | 236.53 | 287.51 |
| In Kind | 3.78 | 4.03 | 4.43 | 4.98 | 5.54 | 6.00 | 6.39 | 6.83 | 0.51 | 1.05 | 1.53 | 2.19 | 2.66 | 3.28 |
| Others | 9.40 | 14.16 | 16.21 | 18.37 | 23.65 | 26.13 | 27.28 | 28.44 | 1.35 | 2.44 | 3.28 | 4.49 | 5.62 | 6.63 |
| By Country (Tala Millions) | | | | | | | | | | | | | | |
| USA | 49.92 | 48.99 | 55.66 | 64.26 | 74.10 | 81.84 | 90.22 | 97.49 | 5.92 | 12.33 | 17.84 | 24.31 | 31.04 | 39.20 |
| New Zealand | 109.46 | 117.82 | 139.12 | 155.61 | 177.05 | 192.66 | 215.96 | 237.62 | 22.39 | 43.51 | 64.09 | 88.41 | 108.58 | 134.07 |
| Australia | 90.84 | 87.37 | 100.72 | 111.24 | 121.70 | 131.04 | 151.23 | 167.83 | 22.16 | 42.80 | 60.81 | 79.98 | 95.63 | 113.28 |
| American Samoa | 10.88 | 12.38 | 13.93 | 15.70 | 18.39 | 21.39 | 26.90 | 32.36 | 3.59 | 7.42 | 10.88 | 15.11 | 18.35 | 22.15 |
| Others | 13.99 | 18.03 | 22.04 | 26.64 | 29.07 | 30.15 | 31.14 | 32.24 | 2.85 | 5.41 | 8.33 | 10.45 | 11.43 | 13.73 |

(1) Includes Money Transfer Operators (MTOs) and Foreign Exchange Dealers (FEDs)
(rev) - Remittances data starting from May 2017 up to December 2018 have been revised to reflect updates and amendments to the international transactions reported by commercial banks and money transfer operators.