



CENTRAL BANK OF SAMOA

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PLEASE ADDRESS CORRESPONDENCE
TO THE GOVERNOR

VISITOR EARNINGS & REMITTANCES REPORT APRIL 2021

This report is a monthly release of the latest available indicators on the tourism sector and private remittances, with information sourced from the Central Bank, Samoa Bureau of Statistics and the Ministry for Revenue.

Report No.10: 2020/21

April 2021

Visitor Arrivals

With the ongoing closure of Samoa's international borders for the purpose of safeguarding and protecting of its people from the deadly Covid-19 pandemic with the exception of repatriation flights for returning Samoan citizens only, has continued to adversely affect the tourism industry. As such, both tourist arrivals and earnings remained at zero for the month of April.

Remittances

Total private remittances recorded an increase of 18.0 percent (or \$6.6 million) to \$43.4 million over April 2020 but was 15.1 percent (or \$7.7 million) lower compared to the previous month.

Primarily contributing to the overall expansion in private remittances over the year were the increase in funds received from New Zealand (up by \$4.8 million), Australia (up by \$1.6 million), Others (by \$1.2 million) and American Samoa (by \$0.2 million) respectively. By recipient, funds for 'Family and Households' went up by \$6.6 million, 'Others' (up by \$0.70 million), 'In Kind' (up by \$0.1 million) and 'Hand carried cash' (up by \$0.04 million), offsetting reductions in 'Non-profit institutions serving households' (NPISH).

As a result, total private remittances in the first ten months of 2020/21 grew by 9.5 percent (or \$43.3 million) to \$500.4 million over the same period last

year. Largely responsible for the overall increase in the first ten months were higher transfers from Australia (up by \$29.8 million), New Zealand (up by \$17.7 million) and American Samoa (up by \$ 14.6 million). Partially responsible for this expansion was the depreciation of the Samoan Tala against both the Australian dollar (by 5.6 percent) and New Zealand dollar (by 3.5 percent). In terms of recipients, total funds received by 'Families and Households' jumped by \$117.3 million, offsetting reductions in all other recipients.

The monthly share of total remittances inflows received directly through Money Transfer Operators (MTO's) increased to 92.5 percent from 82.8 percent in April 2020 while those received directly through commercial banks fell to 7.5 percent from 17.2 percent in the same month last year.

The shift of SendMoneyPacific from a free website to a paid one has led to our inability to publish the costs of sending both AUD and NZD for this month but we will inform you accordingly, once possible.

CENTRAL BANK OF SAMOA
10th June 2021

VISITOR EARNINGS & REMITTANCES REPORT

April 2021

Table 1. TOURISM EARNINGS, AVERAGE EXPENDITURE AND TOURISM PRICE INDEX

| | Apr-19 | Apr-20 | May-20 | Jun-20 | Jul-20 | Aug-20 | Sep-20 | Oct-20 | Nov-20 | Dec-20 | Jan-21 | Feb-21 | Mar-21 | Apr-21 |
|--|----------------------------|----------------------------|----------------------------|-----------------------------|------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|----------------------------|
| Total arrivals (persons) | 14,413 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total arrivals incl. cruise ships (1) | 16,932 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Arrivals, by market (persons) | | | | | | | | | | | | | | |
| American Samoa | 1,204 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Australia | 3,122 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Europe | 658 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| New Zealand | 6,887 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| USA | 827 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other Countries | 1,715 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Cruise ships | 2,519 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Arrivals, by purpose (persons) | | | | | | | | | | | | | | |
| Holiday | 5,633 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| VFR | 6,010 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Business & Conference | 768 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Sport | 45 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other | 1,957 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Cruise ships | 2,519 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total earnings (tala million) | 45.51 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Earnings, by market (tala million) | | | | | | | | | | | | | | |
| American Samoa | 3.46 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Australia | 11.68 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Europe | 0.82 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| New Zealand | 22.03 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| USA | 1.65 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Countries | 5.87 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Cruise ships | 0.36 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Earnings, by purpose (tala million) | | | | | | | | | | | | | | |
| Holiday | 16.98 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| VFR | 18.78 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Business & Conference | 2.99 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Sport | 0.14 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other | 6.62 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Cruise ships | 0.36 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Average expenditure (tala,per person) | 3,157 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Tourism Price Index | 155.5 | 132.6 | 128.3 | 127.4 | 129.0 | 129.7 | 127.5 | 125.5 | 125.2 | 125.3 | 125.7 | 127.8 | 129.5 | 129.3 |
| First Number of Months up to | 10 months to Apr 19 | 10 months to Apr 20 | 11 months to May 20 | 12 months to June 20 | 1st month | 2 months to Aug 20 | 3 months to Sep 20 | 4 months to Oct 20 | 5 months to Nov 20 | 6 months to Dec 20 | 7 months to Jan 21 | 8 months to Feb 21 | 9 months to Mar 21 | 10 months to Apr 21 |
| Total Visitor Arrivals (persons) | 148,807 | 124,399 | 124,399 | 124,399 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Over the past year (%) | 11.2% | -16.4% | -23.4% | -30.3% | -100.0% | -100.0% | -100.0% | -100.0% | -100.0% | -100.0% | -100.0% | -100.0% | -100.0% | -100.0% |
| Past 3 year average | 5.1% | 5.3% | 5.2% | 5.3% | 11.1% | 10.3% | 9.5% | 8.8% | 8.5% | 6.6% | 5.5% | 4.9% | 3.5% | 1.3% |
| Past 5 year average | 5.1% | 7.4% | 7.2% | 7.2% | 13.5% | 10.0% | 9.2% | 8.7% | 8.0% | 6.8% | 6.0% | 5.5% | 4.5% | 3.0% |
| Arrivals, by market (persons) | | | | | | | | | | | | | | |
| American Samoa | 13,680 | 8,978 | 8,978 | 8,978 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Australia | 34,293 | 28,339 | 28,339 | 28,339 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Europe | 6,211 | 4,134 | 4,134 | 4,134 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| New Zealand | 68,698 | 53,590 | 53,590 | 53,590 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| USA | 10,442 | 8,901 | 8,901 | 8,901 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other Countries | 15,483 | 20,457 | 20,457 | 20,457 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Cruise ships | 20,320 | 1,283 | 1,283 | 1,283 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Arrivals, by purpose (persons) | | | | | | | | | | | | | | |
| Holiday | 57,830 | 47,585 | 47,585 | 47,585 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| VFR | 59,971 | 44,031 | 44,031 | 44,031 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Business & Conference | 8,543 | 9,167 | 9,167 | 9,167 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Sport | 1,334 | 5,741 | 5,741 | 5,741 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other | 21,129 | 17,875 | 17,875 | 17,875 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Cruise ships | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Visitor Earnings (tala million) | 445.94 | 375.26 | 375.26 | 375.26 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Over the past year (%) | 15.1% | -15.9% | -23.9% | -30.4% | -100.0% | -100.0% | -100.0% | -100.0% | -100.0% | -100.0% | -100.0% | -100.0% | -100.0% | -100.0% |
| Past 3 year average | 6.1% | 11.7% | 9.5% | 10.4% | 16.8% | 13.5% | 11.5% | 11.1% | 12.7% | 4.6% | 1.3% | 0.9% | -6.3% | -15.3% |
| Past 5 year average | 5.0% | 12.3% | 9.4% | 10.5% | 19.5% | 10.2% | 11.1% | 10.6% | 7.6% | 6.2% | 3.2% | 3.5% | -2.5% | -7.2% |
| Earnings, by market (tala million) | | | | | | | | | | | | | | |
| American Samoa | 28.4 | 16.2 | 16.2 | 16.2 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Australia | 125.6 | 102.0 | 102.0 | 102.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Europe | 7.6 | 4.7 | 4.7 | 4.7 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| New Zealand | 205.0 | 159.3 | 159.3 | 159.3 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| USA | 31.1 | 26.0 | 26.0 | 26.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Other Countries | 48.3 | 67.0 | 67.0 | 67.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Cruise ships | 3.0 | 0.2 | 0.2 | 0.2 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Earnings, by purpose (tala million) | | | | | | | | | | | | | | |
| Holiday | 173.0 | 140.3 | 140.3 | 140.3 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| VFR | 193.2 | 148.1 | 148.1 | 148.1 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Business & Conference | 30.0 | 31.2 | 31.2 | 31.2 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Sport | 3.8 | 19.8 | 19.8 | 19.8 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Other | 46.1 | 36.0 | 36.0 | 36.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Cruise ships | 3.0 | 0.2 | 0.2 | 0.2 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |

VISITOR EARNINGS & REMITTANCES REPORT

April 2021

Table 2.

INFLOW OF PRIVATE REMITTANCES

AMOUNTS IN TALA MILLION

| Amount in Tala Millions | Apr-19 | Apr-20 | May-20 | Jun-20 | Jul-20 | Aug-20 | Sep-20 | Oct-20 | Nov-20 | Dec-20 | Jan-21 | Feb-21 | Mar-21 | Apr-21 |
|--|----------------------------|----------------------------|----------------------------|----------------------------|------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|----------------------------|
| By Recipient (Tala Millions) | 40.25 | 36.75 | 58.37 | 52.09 | 56.92 | 54.55 | 50.46 | 56.32 | 47.61 | 58.16 | 40.46 | 41.40 | 51.10 | 43.37 |
| Banknotes | 4.04 | 0.13 | 0.09 | 0.35 | 1.58 | 1.03 | 0.18 | 0.79 | 0.30 | 0.50 | 0.09 | 0.20 | 0.38 | 0.16 |
| Churches, school, Charities | 4.91 | 2.94 | 2.46 | 2.97 | 2.95 | 3.44 | 3.58 | 4.05 | 2.34 | 4.28 | 2.99 | 3.17 | 3.17 | 2.21 |
| Individual/Family/Households | 30.09 | 30.75 | 54.28 | 47.17 | 50.54 | 48.45 | 45.39 | 49.60 | 43.38 | 51.75 | 36.28 | 36.77 | 42.14 | 37.32 |
| In Kind | 0.53 | 0.46 | 0.39 | 0.43 | 0.51 | 0.54 | 0.48 | 0.66 | 0.47 | 0.62 | 0.52 | 0.45 | 0.68 | 0.51 |
| Others | 0.68 | 2.48 | 1.15 | 1.17 | 1.35 | 1.10 | 0.84 | 1.21 | 1.12 | 1.01 | 0.58 | 0.81 | 4.74 | 3.17 |
| By Country (Tala Millions) | 40.25 | 36.75 | 58.37 | 52.09 | 56.92 | 54.55 | 50.46 | 56.32 | 47.61 | 58.16 | 40.46 | 41.40 | 51.10 | 43.37 |
| USA | 4.51 | 7.74 | 8.38 | 7.27 | 5.92 | 6.41 | 5.51 | 6.47 | 6.73 | 8.16 | 7.47 | 5.63 | 11.65 | 6.63 |
| New Zealand | 17.22 | 15.60 | 23.30 | 21.66 | 22.39 | 21.12 | 20.58 | 24.32 | 20.17 | 25.49 | 17.51 | 16.54 | 21.87 | 20.35 |
| Australia | 10.74 | 9.34 | 20.19 | 16.60 | 22.16 | 20.64 | 18.00 | 19.17 | 15.65 | 17.64 | 11.94 | 11.75 | 12.99 | 10.93 |
| American Samoa | 1.73 | 3.00 | 5.50 | 5.46 | 3.59 | 3.82 | 3.46 | 4.24 | 3.24 | 3.80 | 2.34 | 4.37 | 3.95 | 3.22 |
| Others | 6.04 | 1.07 | 0.99 | 1.10 | 2.85 | 2.56 | 2.92 | 2.12 | 1.83 | 3.08 | 1.19 | 3.11 | 0.65 | 2.23 |
| By Channel (%) | | | | | | | | | | | | | | |
| Banks | 17.4% | 17.2% | 7.5% | 9.1% | 9.8% | 10.0% | 10.1% | 10.7% | 8.8% | 9.5% | 10.0% | 11.1% | 9.5% | 7.5% |
| Non Banks (1) | 82.6% | 82.8% | 92.5% | 90.9% | 90.2% | 90.0% | 89.9% | 89.3% | 91.2% | 90.5% | 90.0% | 88.9% | 90.5% | 92.5% |
| Total Remittances (Tala Millions) | 40.25 | 36.75 | 58.37 | 52.09 | 56.92 | 54.55 | 50.46 | 56.32 | 47.61 | 58.16 | 40.46 | 41.40 | 51.10 | 43.37 |
| First Number of Months up to | 10 months to Apr 19 | 10 months to Apr 20 | 11 months to May 20 | 12 months to Jun 20 | 1st month | 2 months to Aug 20 | 3 months to Sep 20 | 4 months to Oct 20 | 5 months to Nov 20 | 6 months to Dec 20 | 7 months to Jan 21 | 8 months to Feb 21 | 9 months to Mar 21 | 10 months to Apr 21 |
| Total Remittances (Tala Millions) | 449.31 | 457.07 | 515.44 | 567.53 | 56.92 | 111.47 | 161.94 | 218.26 | 265.87 | 324.04 | 364.49 | 405.89 | 456.99 | 500.36 |
| Percentage Change (over same period last year) | 12.7% | 1.7% | 3.8% | 5.6% | 6.5% | 10.9% | 16.6% | 21.1% | 16.9% | 13.9% | 10.0% | 8.7% | 8.7% | 9.5% |
| 3 year average (%) | 5.1% | 11.7% | 11.6% | 11.4% | 17.3% | 13.2% | 10.7% | 10.1% | 10.4% | 10.3% | 10.9% | 11.5% | 11.8% | 11.5% |
| 5 year average (%) | 3.3% | 6.9% | 7.0% | 6.9% | 11.6% | 8.5% | 7.4% | 6.5% | 6.7% | 5.8% | 6.1% | 6.1% | 6.4% | 5.9% |
| By Recipient (Tala Millions) | | | | | | | | | | | | | | |
| Banknotes | 66.32 | 55.16 | 55.26 | 55.61 | 1.58 | 2.61 | 2.79 | 3.58 | 3.88 | 4.38 | 4.47 | 4.66 | 5.04 | 5.20 |
| Churches, school, Charities | 51.27 | 45.48 | 47.93 | 50.91 | 2.95 | 6.38 | 9.96 | 14.01 | 16.36 | 20.63 | 23.62 | 26.80 | 29.96 | 32.17 |
| Individual/Family/Households | 308.08 | 324.31 | 378.58 | 425.75 | 50.54 | 98.99 | 144.38 | 193.98 | 237.36 | 289.11 | 325.39 | 362.17 | 404.31 | 441.62 |
| In Kind | 5.97 | 6.00 | 6.39 | 6.83 | 0.51 | 1.05 | 1.53 | 2.19 | 2.66 | 3.28 | 3.80 | 4.26 | 4.93 | 5.45 |
| Others | 17.67 | 26.13 | 27.28 | 28.44 | 1.35 | 2.44 | 3.28 | 4.49 | 5.62 | 6.63 | 7.21 | 8.01 | 12.75 | 15.92 |
| By Country (Tala Millions) | | | | | | | | | | | | | | |
| USA | 88.31 | 81.84 | 90.22 | 97.49 | 5.92 | 12.33 | 17.84 | 24.31 | 31.04 | 39.20 | 46.67 | 52.30 | 63.95 | 70.58 |
| New Zealand | 176.66 | 192.66 | 215.96 | 237.62 | 22.39 | 43.51 | 64.09 | 88.41 | 108.57 | 134.06 | 151.57 | 168.12 | 189.98 | 210.34 |
| Australia | 139.94 | 131.04 | 151.23 | 167.83 | 22.16 | 42.80 | 60.81 | 79.98 | 95.63 | 113.27 | 125.21 | 136.96 | 149.95 | 160.88 |
| American Samoa | 17.27 | 21.39 | 26.90 | 32.36 | 3.59 | 7.42 | 10.88 | 15.11 | 18.35 | 22.15 | 24.49 | 28.86 | 32.81 | 36.03 |
| Others | 27.14 | 30.15 | 31.14 | 32.24 | 2.85 | 5.41 | 8.33 | 10.45 | 12.28 | 15.36 | 16.55 | 19.65 | 20.30 | 22.54 |

(1) Includes Money Transfer Operators (MTOs) and Foreign Exchange Dealers (FEDs)

(rev) - Remittances data starting from May 2017 up to December 2018 have been revised to reflect updates and amendments to the international transactions reported by commercial banks and money transfer operators.