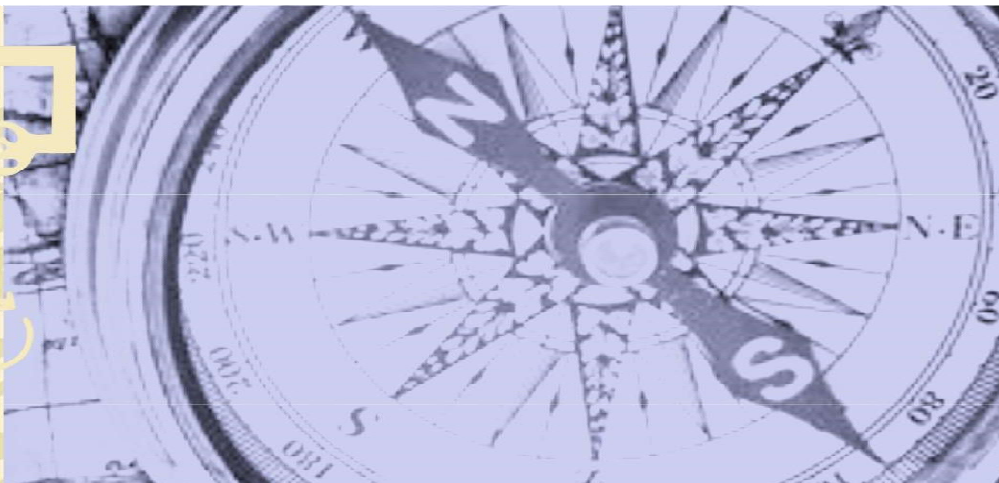




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I. SAMOA'S KEY ECONOMIC INDICATORS

SAMOA'S KEY ECONOMIC INDICATORS

End of Period (e.p) or During Period (d.p)	2016/17	2017/18	2018/19	2019/20				2020/21				2021/22		
	Mar	Mar	Mar	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
	(Amounts in Tala Million)													
Money Supply (e.p)	929.9	1060.5	1245.4	1196.6	1242.9	1221.9	1225.5	1260.9	1309.9	1302.9	1325.3	1301.8	1332.0	1309.4
Currency outside banks	62.5	73.6	91.9	99.9	108.6	91.7	98.1	106.4	121.8	121.2	112.5	119.2	132.7	126.2
Demand deposits	259.5	297.6	408.3	383.0	377.8	366.9	370.1	373.5	382.4	401.5	430.5	397.8	412.6	406.1
Savings deposits	28.9	35.5	45.3	56.1	50.1	51.9	65.0	81.6	80.1	82.5	80.9	87.2	81.9	82.6
Time deposits	409.7	485.4	523.1	499.6	542.1	550.0	543.9	558.2	574.9	545.0	535.4	526.4	522.8	529.4
Foreign currency deposits of residents	69.3	68.5	76.8	58.1	64.3	61.4	48.4	41.3	50.7	52.7	55.9	61.2	72.0	55.1
Banking System's Credit (e.p)	1063.3	1076.9	1144.9	1151.8	1184.5	1191.3	1185.1	1208.6	1198.9	1179.5	1176.8	1197.5	1204.9	1195.1
Government	14.3	11.4	13.0	5.0	0.2	10.0	14.6	7.9	14.2	6.8	0.9	3.4	13.3	8.9
Private Sector	1012.2	1009.7	1078.3	1066.8	1144.4	1148.2	1185.6	1152.2	1183.0	1149.4	1152.6	1171.3	1173.1	1168.8
Others ⁽¹⁾	36.8	55.8	53.6	40.0	40.0	33.1	34.9	28.9	21.7	23.3	23.3	22.7	18.6	17.4
Non-monetary Financial Institutions														
Lending and investments (e.p)	770.1	806.1	855.9	921.3	938.5	948.5	951.1	939.1	961.5	955.6	977.7	994.9	1028.4	1052.8
Balance of Payments (d.p) ⁽⁶⁾														
Exports (f.o.b)	18.8	17.4	30.9	39.0	32.5	25.0	25.6	28.8	22.6	18.9	19.2	15.8	20.2	21.3
Private remittances, net	89.7	123.7	134.0	138.9	142.0	135.7	147.2	161.9	162.1	133.0	148.3	164.4	215.9	153.1
All other items, net	35.8	-33.7	-25.8	-44.6	-43.1	72.8	8.9	53.5	71.9	40.2	6.0	-15.0	57.2	36.6
Overall balance	22.1	27.9	-28.7	-15.9	-13.0	29.0	104.4	63.2	33.2	-5.9	-15.3	42.3	-20.6	-28.7
Gross Official International Reserves (e.p) ^{(5) (7) (8) (9) (10) (11)}	280.6	369.4	466.4	482.1	464.5	500.6	594.3	684.8	729.5	718.3	732.7	774.4	767.3	723.2
Gross Official Reserves, in months of imports. ^{(5) (11)}	4.2	5.4	6.0	6.1	5.9	6.5	8.4	10.1	11.5	11.1	10.7	11.2	10.7	10.2
Base Interest Rates (e.p)	(Percent per annum)													
Commercial Banks														
Savings deposits	0-2.00	0-2.00	0-2.00	0-2.00	0-2.00	0-2.00	0-2.00	0-2.00	0-2.00	0-2.00	0-2.00	0-2.00	0-2.00	0-2.00
Time deposits	150-3.50	150-3.50	150-3.50	150-3.50	150-3.50	150-3.50	150-3.50	150-3.50	150-3.50	150-3.50	150-3.50	150-3.50	150-3.50	150-3.50
Lending	8.5-10.00	8.5-10.00	8.5-10.00	8.5-10.00	8.5-10.00	8.5-10.00	8.5-10.00	8.5-10.00	8.5-10.00	8.5-10.00	8.5-10.00	8.5-10.00	8.5-10.00	8.5-10.00
Non-monetary Financial Institutions														
Lending	8.0-17.00	8.0-17.00	8.0-17.00	8.0-17.00	8.0-17.00	8.0-17.00	8.0-17.00	8.0-17.00	8.0-17.00	8.0-17.00	8.0-17.00	8.0-17.00	8.0-17.00	8.0-17.00
Exchange Rates (e.p)	(Foreign currency per Tala)													
SDR	0.2896	0.2730	0.2755	0.2713	0.2746	0.2624	0.2714	0.2270	0.2747	0.2758	0.2729	0.2727	0.2731	0.2669
US dollar	0.3930	0.3968	0.3825	0.37	0.3807	0.3581	0.3733	0.3794	0.3956	0.3909	0.3903	0.3842	0.3842	0.3897
NZ dollar	0.5653	0.5509	0.5633	0.5876	0.5654	0.5973	0.5853	0.5789	0.5555	0.5555	0.5626	0.5635	0.5635	0.5624
Trade-weighted Exchange Rate Index ⁽⁴⁾	(Index)													
Nominal	100.16	100.17	99.93	99.99	100.0	100.01	100.04	99.86	99.91	99.96	99.98	99.77	99.78	99.77
Real ⁽³⁾	97.72	99.77	98.73	101.56	100.61	100.89	97.62	96.89	93.79	94.96	95.57	98.00	98.12	97.27
Headline Consumer Prices ⁽²⁾														
Average prices (February 2016 = 100)	101.4	104.7	107.0	110.1	109.5	110.4	106.2	106.3	103.4	105.5	108.0	112.2	114.0	115.5
Annual percentage change (e.p)	12	2.7	3.3	10	10	2.0	15	0.4	-1.6	-3.8	-3.0	-0.8	3.1	6.7
Underlying Consumer Price Index														
Average prices (February 2016 = 100)	102.0	104.7	106.5	109.4	108.9	108.9	107.2	107.5	103.0	106.2	108.1	111.9	114.0	116.2
Annual percentage change (e.p)	0.9	2.7	1.4	-0.6	0.6	1.8	2.1	1.7	-0.5	-2.1	-2.1	-0.8	3.2	6.2

(1) Non-financial public enterprises and non-monetary financial institutions.

(2) CPI figures reflect new weights from 2013 and 2014 Household Income and Expenditure Survey (HIES).

(3) Adjustments were made to the Real Effective Exchange Rate Index to reflect the revised CPI and the change in the base year August 2008=100.

(4) A new exchange rate program became effective on 1st August 2002.

(5) Defined as Official Reserve Assets

(6) Balance of payments data reflected the IMF-BOP Manual 6 format.

(7) Effective August 2009, SDR holdings have been increased due to SDR allocation of US\$250 billion to member countries by IMF.

(8) Significant increase in April 2020 reflects the IMF loan disbursement of US\$22.03 million received to address the COVID-19 pandemic.

(9) Received more funds for COVID-19 pandemic from Australian government and those for government projects.

(10) Revised to reflect the adoption of new methodology as recommended by IMF for official foreign reserves, which now excludes the foreign exchange holdings of the Ministry of Finance.

II. OVERVIEW OF ECONOMIC DEVELOPMENTS DURING THE FIRST QUARTER OF 2022

A. THE WORLD ECONOMY

During the first three months of 2022, the overall global economic performance highlighted signs of slow growth momentum stemming from the ongoing effects and presence of the COVID-19 Delta and Omicron variants across the globe which was further compounded by the onset of the Russian invasion of Ukraine on 24 February 2022. Against this background, inflationary pressures surged higher as disruptions to the global supply chains worsened. In contrast, the labour markets continued to improve rapidly with strong job growth in most advanced or major economies as previous COVID-19 restrictions eased. Underpinned by the record high inflation rates across the globe and its near term elevated outlook, most central bank authorities turned to hawkish monetary policies in the quarter by raising their policy interest rates back to pre-COVID19 levels, with further hikes expected.

Developments for Samoa's main trading partners

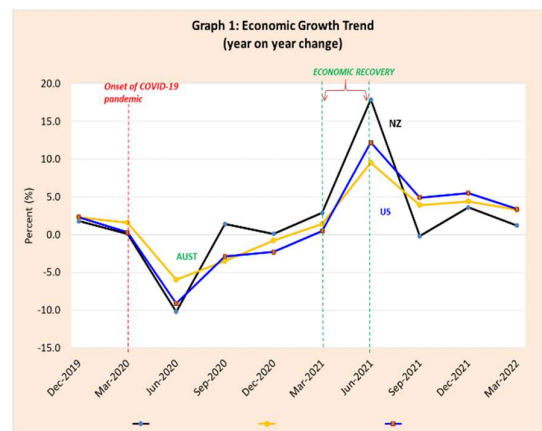
The first quarter of 2022 indicated a continued slowdown in economic performances in some of the major economies after their recovery in the first half of 2021. This was largely driven by the impact of the Russian/Ukraine conflict on the international commodity markets, associated COVID-19 pandemic developments as new sub-variants emerged and the gradual winding down of fiscal and monetary stimulus introduced at the outset of the pandemic in 2020. Global inflation rates were subsequently high, reflecting the surging international price for food and fuel, with the latter trending above USD\$100 per barrel, a level last seen in 2014.

- In the first three months, the US economy expanded by an annualized 3.4 percent,

contracting from the previous period due to a decline in fixed investment, defense spending and the large trade deficit.

- The Australian economy grew 3.3 percent, slowing down as a steep reduction in net exports more than offset the high spending by households, businesses, and governments.

- New Zealand's economy expanded by 1.2 percent over the year to March 2022, slowing down from a 3.6 percent increase in the previous period. However, on a quarterly basis, New Zealand's GDP decreased by 0.2 percent as a negative net exports outweighed increases in household spending and investments amidst a COVID-19 lockdown from community transmissions during the period.

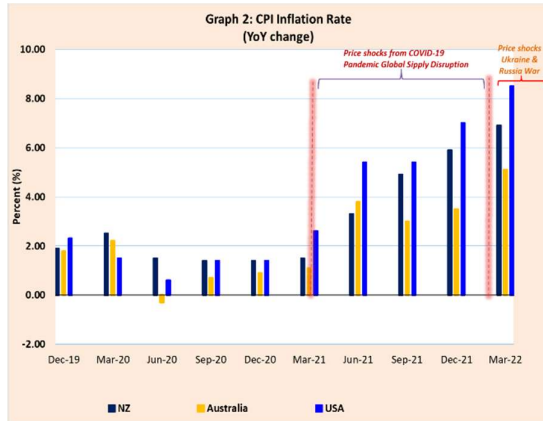


- Over the twelve months to the March 2022 quarter, the US Consumers Price Index (CPI) inflation rate surged to a new four-decade high of 8.5 percent, driven by skyrocketing energy and food costs, supply constraints and strong consumer demand.

- The Australia annual CPI inflation also increased to 5.1 percent reflecting higher dwelling construction costs and automotive fuel prices.

- The New Zealand inflation, similarly, increased 6.9 percent in the March 2022

quarter, the largest movement since a 7.6 percent annual increase in the year since June 1990 quarter. The main driver for this quarter’s increase was the housing and household utilities group, influenced by rising prices for construction and rentals for housing.



- The US unemployment rate has dipped to 3.6 percent, for only the third time since 1972 as the health of the U.S. labor market appears to be improving as most States lifted COVID-19 restrictions.
- Australia’s jobless rate came in at an annualized 4.0 percent, near its lowest level in almost half a century, with youth unemployment and underemployment levels continuing their recent declines.
- New Zealand's unemployment rate remained unchanged at an all-time low of 3.2 percent in the first quarter of 2022 as population growth outpaced the rise in employment.

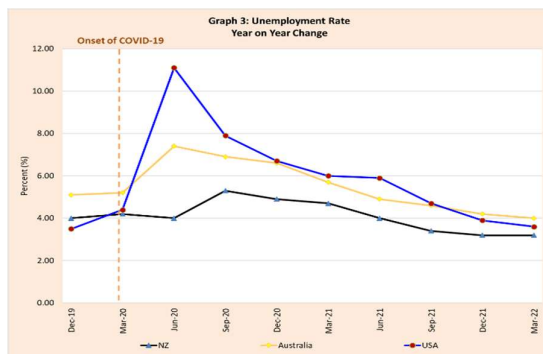
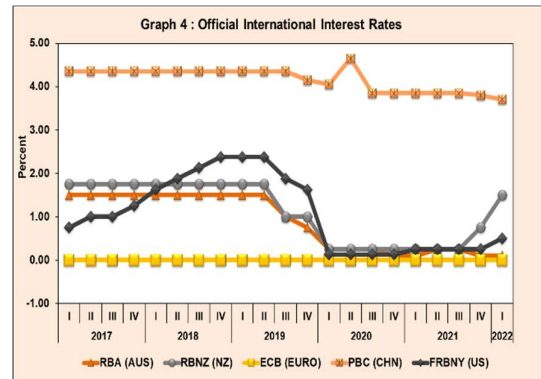


Table 1: Selected economic indicators for Samoa’s main trading partners.

Selected economic indicators for Samoa's main trading partners												
	NZ			Australia			USA			China		
	Real GDP Growth	CPI Inflation	Unemployment Rate	Real GDP Growth	CPI Inflation	Unemployment Rate	Real GDP Growth	CPI Inflation	Unemployment Rate	Real GDP Growth	Unemployment Rate	
	Year on Year Change (%)											
Dec-19	1.8	1.9	4.0	2.3	1.8	5.1	2.6	2.3	3.5	6.0	4.5	5.20
Mar-20	0.1	2.5	4.2	1.6	2.2	5.2	0.6	1.5	4.4	-6.8	4.3	5.90
Jun-20	-10.2	1.5	4.0	-6.0	-0.3	7.4	-9.1	0.6	11.1	3.2	2.5	5.70
Sep-20	1.4	1.4	5.3	-3.5	0.7	6.9	-2.9	1.4	7.9	4.9	1.7	5.40
Dec-20	0.1	1.4	4.9	-0.8	0.9	6.6	-2.3	1.4	6.7	6.5	0.2	5.50
Mar-21	2.9	1.5	4.7	1.4	1.1	5.7	0.5	2.6	6.0	18.3	0.4	5.30
Jun-21	17.9	3.3	4.0	9.5	3.8	4.9	12.2	5.4	5.9	7.9	1.1	5.00
Sep-21	-0.2	4.9	3.4	3.9	3.0	4.6	4.9	5.4	4.7	4.9	0.7	4.90
Dec-21	3.1	5.9	3.2	4.4	3.5	4.2	5.5	7.0	3.9	4.0	1.5	5.10
Mar-22	1.2	6.9	3.2	3.3	5.1	4.0	3.4	8.5	3.6	4.8	1.5	5.80



Downside risks on the global economy

The International Monetary Fund’s April 2022 World Economic Outlook point to a weakening of global economic activity for 2022, with growth projected at 3.6 percent after a strong recovery estimated at 6.1 percent in 2021. The Russian invasion of Ukraine sparked a chain of events that presents a significant challenge to the global economic and inflation outlook, with most emerging market and developing economies on a fragile path to recovery. With most economies heavily dependent on food and energy imports, the Russian/Ukraine crisis will intensify their vulnerability to economic shocks, and further compounded by other prevailing downside risks.

POLITICAL RISKS ON ECONOMIC GROWTH OUTLOOK



COVID-19 DEVELOPMENTS

- Rising of Covid-19 community cases.
- Fast spreading Covid-19 variant poses a threat to COVID vaccines' effectiveness.
- Lockdowns in some of the mainland in China.



ESCALATION OF GLOBAL GEOPOLITICAL TENSIONS

- Prolonged Ukraine/Russia war – worsening global supply disruption and volatile energy prices
- USA/China trade and political conflicts



INTENSITY OF CATASTROPHIC EVENTS CAUSED BY ENVIRONMENTAL FACTORS

- Cyclones, Earthquakes, Floods, Wildfire and Droughts



OTHER DRIVERS

- Flight prices have risen significantly since the borders have reopened.
- Faster tightening of monetary policy in advanced economies.
- New disease outbreak such as monkey pox is near Samoa.
- Supply-chain disruptions and the risk of stagflation are hammering growth.

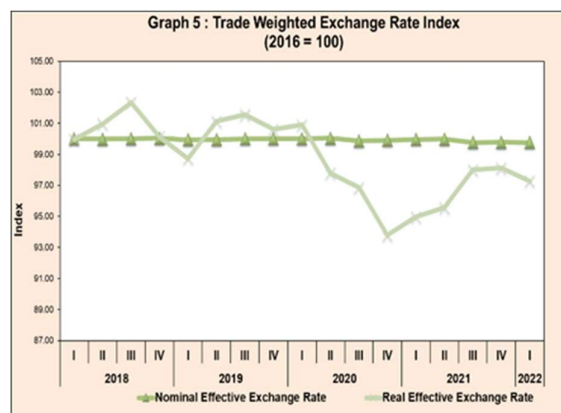
Monetary policy actions and outlook

In view of the accelerating inflation rates across the globe, central banks have reacted strongly by tightening their monetary policies aggressively, raising their policy interest rates more sharply than expected by the markets. In particular, the US Federal Reserve Bank raised their Fund Rate range by 0.25 percentage point to the range between 0.25 to 0.50 percent, the first increase since December 2018. The Reserve Bank of New Zealand (RBNZ) also delivered a 25 points hike in its official cash rate (OCR) in the March quarter, from 0.75 percent to 1.00 percent, with the Bank of England also raising by 25 points each in February and March, from 0.25 percent to 0.75 percent. On the other hand, the Reserve Bank of Australia’s (RBA) interest rate was unchanged at 0.10 percent and the People’s Bank of China also maintained its interest rate at 3.70 percent to ease domestic monetary conditions. (Please refer to Table 2).

Table 2: Major Central Banks' Policy Interest Rates

Major Central Banks' Policy Interest Rates							
Fiscal year to end	Mar-21	Jun-21	Sep-21	Dec-21	Jan-22	Feb-22	Mar-22
Official international interest rates							
US Federal Reserve	0.00-0.25	0.00-0.25	0.00-0.25	0.00-0.25	0.00-0.25	0.00-0.25	0.25-0.50
Reserve Bank of Australia	0.10	0.10	0.10	0.10	0.10	0.10	0.10
Reserve Bank of New Zealand	0.25	0.25	0.25	0.75	0.75	1.00	1.00
Bank of England	0.10	0.10	0.10	0.25	0.25	0.50	0.75
European Central Bank	0.00	0.00	0.00	0.00	0.00	0.00	0.00
People's Bank of China	3.85	3.85	3.85	3.80	3.70	3.70	3.70

Source: Reserve banks' publications and information releases.





Exchange rate developments

Of the currencies in the Samoan Tala currency basket, the greenback was relatively strong overall against the New Zealand dollar, Australian dollar and the Euro in the March quarter. The strengthening of the US dollar was driven by several factors, mainly investors' shift to the safe haven greenback as risks accelerated during the quarter, particularly since the Russian invasion of Ukraine. As a result, the Tala depreciated against the US dollar and the Australian dollar, but appreciated against the New Zealand dollar, and European Euro in the first quarter.

The overall nominal effective value of the Samoan Tala depreciated by an average 0.10 percent against the currency basket in the year to March 2022. The real effective exchange rate (REER), however, appreciated by 1.45 percent reflecting Samoa's slightly higher CPI inflation rate compared to some of its trading partners.

B. THE DOMESTIC ECONOMY

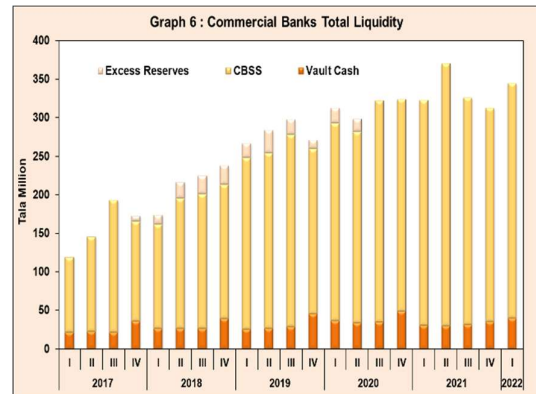
Samoa recorded its first community case on the 17th March 2022, following its COVID-free status since the beginning of the pandemic in the past two years. In response, the Government implemented tighter restrictions and lockdowns (State of Emergency (SOE) Alert Levels 3) to contain the spread of the pandemic, which further squeezed economic activity in the first quarter of 2022. As a result, Real Gross Domestic Product (RGDP) contracted further to -2.9 percent in the twelve months to March 2022, from -2.3 percent in the same period up to December 2021, but well above -10.7 percent in twelve months to March 2021. On prices, strong external inflationary pressures on food and fuel prices, saw the headline inflation rate surge to 6.7 percent in March 2022 from 3.1 percent at end December 2021. Official foreign reserves was at 10.2 months of import cover, supported by strong inflow of private remittances and government external grants. Commercial banks’ liquidity remained ample while the total lending to the private sector contracted despite the lower cost of borrowing in the quarter under review.

Monetary Sector

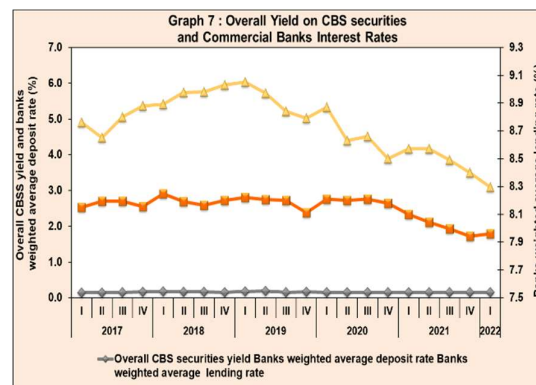
The government’s net position with the monetary system recorded a deficit of \$59.23 million (or 17.9 percent drop) to \$271.24 million in the March 2022 quarter, or a \$47.93 million deficit when compared to its level in March 2021. The quarterly deficit reflects increased spending by the government as well as the resumption of government external debt servicing in the March 2022 quarter, following the Debt Service Suspension Initiative (DSSI), which saw the suspension of Samoa’s debt servicing to March 2020.

The commercial banks’ average liquidity rose significantly by \$18.23 million (or 5.7 percent) to \$339.81 million from the previous quarter. This was underpinned by a substantial average increase of \$18.00

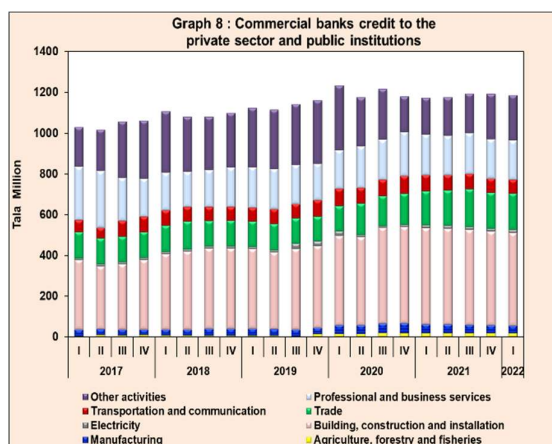
million (or 6.2 percent) in commercial banks’ exchange settlement accounts (ESA), coupled with a slight hike of \$0.23 million in commercial banks holdings of vault cash. At this level, commercial banks’ average liquidity was \$7.10 million (or 2.1 percent) higher than its level in the March 2021 quarter. (See Graph 6)



On interest rates, the CBS securities overall weighted average yield (or official rate) remained at 0.15 percent since its last issue in April 2020. As for commercial banks’ interest rates, the weighted average deposit (WAD) rate rose by 7 basis points to 1.79 percent at end March 2022, though it was 54 basis points lower a year ago. On the other hand, the weighted average lending (WAL) rate fell by 10 basis points to 8.29 percent in the quarter under review, or 27 basis points lower than the same quarter last year. As a result, the overall weighted average interest margin narrowed to 6.51 percent from 6.68 percent in the December 2021 quarter but was 27 basis points higher than its margin in the March 2021 quarter. (See Graph 7)



Total commercial banks' lending to the private sector and public institutions combined contracted by \$5.40 million (or 0.5 percent) to \$1,186.21 million despite the lower cost of borrowing in the quarter under review. On a point to point basis, total commercial banks' loans was \$13.50 million (or 1.2 percent) higher than its level in the March 2021 quarter, contributing to an annual average credit growth rate of 0.9 percent, up from 0.6 percent in the December 2021 quarter. (See Graph 8)

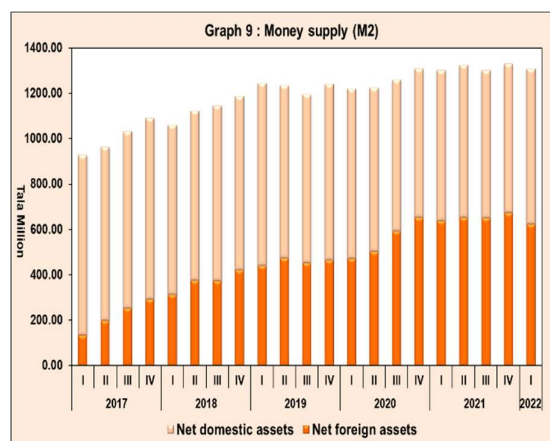


On the other hand, total lending of the non-bank financial institutions (NFIs) to the private sector and public institutions expanded further by \$6.11 million (or 0.7 percent) to \$855.13 million. This was mainly due to an increase of \$6.00 million in lending to individuals and the households' sector, coupled with a \$0.11 million increase in lending to the business sector.

By industry, the expansion in total financial system lending (of the commercial banks and NFIs combined) were mostly lent to 'professional and business services' and 'other activities' sectors.

All in all, total money supply (M2) contracted by \$22.66 million (or 1.7 percent) to \$1,309.37 million in the quarter under review but was \$6.52 million higher than the same quarter over the year. Accounting for this significant drop was a notable reduction of \$50.07 million in net foreign assets (NFA) through decreases in both foreign assets of the

Central Bank and the banking system. On the other hand, net domestic assets (NDA) expanded by \$27.41 million in the quarter under review reflecting the resumption of government external debt servicing. As a result, the annual average growth of M2 decreased to 4.0 percent from 4.9 percent in the previous quarter, but higher than 3.0 percent in the same quarter of the previous year. (See Graph 9)

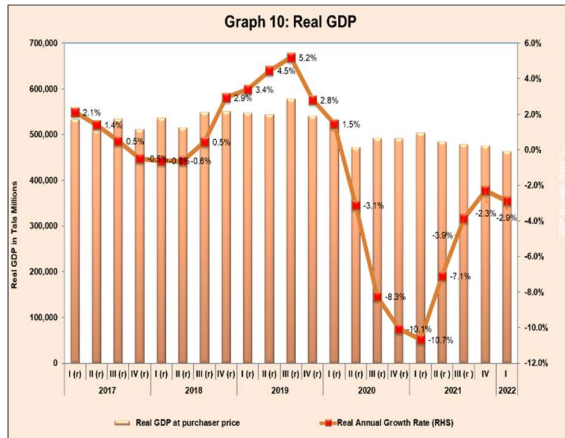


Gross Domestic Product

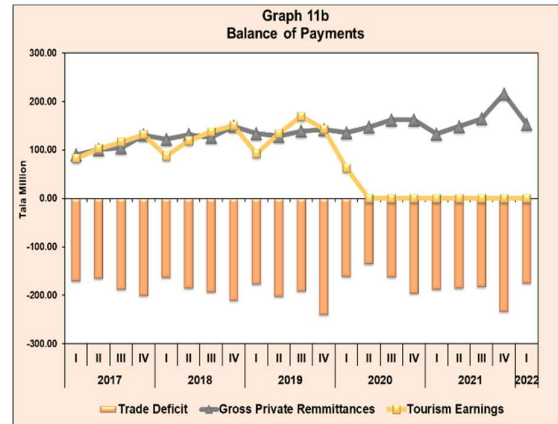
The latest national accounts figures released by the Samoa Bureau of Statistics (SBS) highlighted a drop of 2.5 percent in real gross domestic product (RGDP) for the March quarter of 2022 when compared to the previous quarter or 7.8 percent lower than the March 2021 quarter. The drop over the previous quarter was mainly accounting for the contractions by the various sectors such as "Commerce", "Personal and other services", "Construction", "Other manufacturing", "Transport" and "Fishing" to name a few.

On an annual average basis, the growth rate of RGDP to the March 2022 quarter dropped further to -2.9 percent (or \$39.2 million lower) to an annual total of \$1,903.5 million, compared to a record reduction of -10.7 percent at end March 2021 quarter. Moreover, the nominal GDP per capita in the current quarter, declined by 7.1 percent to \$2,595.1 per person from the December 2021 quarter. For the twelve months up to March 2022, the nominal GDP per capita totaled \$10,657.3 per person, which was 0.3 percent lower than

\$10,690.2 per person in the same period last year. (See Graph 10)



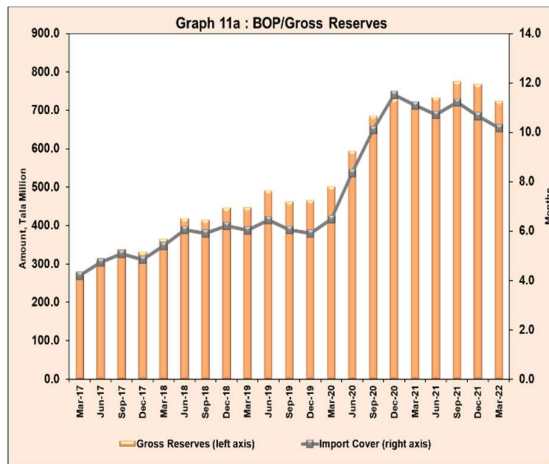
contraction in the “Balance on Goods and Services” deficit from the previous quarter. (See Graph 11b)



External Sector

The overall balance of payments (BOP) recorded a deficit of \$28.7 million¹ in the March 2022 quarter, on top of another deficit of \$20.6 million in the previous quarter. As a result, gross official foreign reserves contracted by \$44.1 million (or 5.7 percent) to \$723.2 million during the quarter. This was sufficient to cover 10.2 months of imports, which was lower than 10.7 months of import cover in December 2021 and 11.1 months in March of 2021. (See Graph 11a).

The “Balance on Trade in Goods” deficit narrowed by 25.2 percent over the previous quarter due to a 5.3 percent (or \$1.1 million) hike in Export of goods to \$21.3 million. This was underpinned by a \$1.5 million increase in domestically produced exports (mainly coconut oil), which outweighed a decrease of \$0.4 million in re-exports. Compared to the March 2021 quarter, total export receipts also improved by 12.4 percent (or \$2.3 million).



In addition, total imports of goods fell by 22.7 percent (or \$57.7 million) to \$196.3 million in the first quarter of 2022. The decline was mainly attributed to the absence of petroleum imports in the months of January and March 2022 as well as a \$35.3 million decline in non-petroleum private sector imports, offsetting a \$6.0 million hike in government imports. Consequently, total import payments dropped by 5.1 percent (or \$10.5 million) when compared to the same quarter last year.

The current account deficit contracted slightly to \$62.6 million in the March 2022 quarter from \$63.8 million deficit in the previous quarter. This was due to a 24.1 percent

With the ongoing closure of Samoa’s international borders for safeguarding and protection of its people from the deadly Covid-19 pandemic allowing only repatriation flights, the tourism industry continues to be severely affected with no visitor arrivals and earnings recorded in the first quarter of 2022.

¹ The BOP surplus/deficit reflects only transactions in Official Gross Foreign Reserves and excludes valuation changes.

Following strong growth in the past three consecutive quarters, total remittances subsided by 29.1 percent (or \$62.8 million) in the first quarter of 2022 to \$153.1 million but was 13.9 percent (or \$18.7 million) higher compared to the March quarter last year. This improvement over the year emphasized increases in funds from Australia (up by \$17.3 million), New Zealand (up by \$3.2 million) and United States (up by \$1 million). Furthermore, total funds received by “Family and Households” increased by 21.4 percent, offsetting reductions from all other types of recipients.

Price Developments

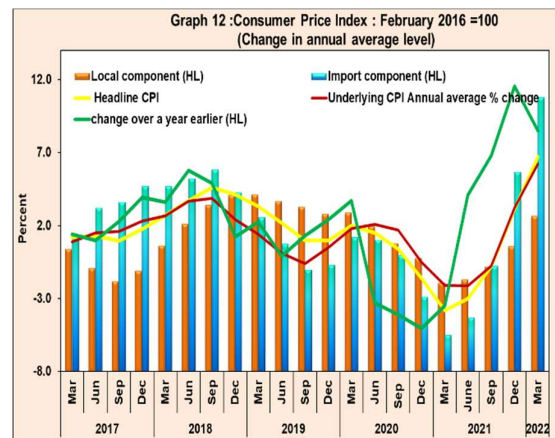
The Headline Consumer Price Index (CPI) at end March 2022, was 1.3 percent higher than the December 2021 quarter or 8.5 percent higher than in the same quarter last year. This was mainly driven by hikes in both its imported and local components by 2.4 percent and 0.1 percent respectively.

Primarily underpinning the current overall increase were gains in the ‘food and non-alcoholic beverages’ (up by 2.4 percent), ‘transport’ (up by 1.4 percent), ‘alcoholic beverage and tobacco’ (up by 0.4 percent), ‘miscellaneous goods and services’ and ‘recreation culture’ (each rose by 1.0 percent), ‘furnishing, household equipment and maintenance’ (up by 2.9 percent), ‘restaurants’ (up by 6.0 percent) and ‘clothing and footwear’ (up by 2.8 percent).

Strong inflationary pressures stemming from external factors such as rising international commodity prices (mainly fuel and food), fanned by the adverse impacts of COVID-19 and Russia-Ukraine war, has accelerated Samoa’s annual headline inflation rate to 6.7 percent at end March 2022 from 3.1 percent at end December 2021 and -3.8 percent at end March 2021. Imported inflation continues to drive the overall headline inflation rate, rising to 10.8 percent at end March 2022 from 5.7 percent at end December 2021. Local inflation is also on the rise, climbing to 2.7 percent at

end March 2022 from 0.6 percent at the end of the previous quarter.

Similarly, the monthly underlying CPI also went up by 2.0 percent from the previous quarter and was 6.2 percent higher when compared to the same quarter in 2021. On an annual average basis, the underlying inflation rate jumped to 6.2 percent from 3.2 percent in the previous quarter and much higher than -2.1 percent in the first quarter of 2021. (See Graph 12)



III. PRUDENTIAL SUPERVISION

For the quarter ending 31 March 2021, the banking system recorded a decrease in the level of total assets by 1.0 percent (\$18.8 million) to \$1,799.9 million over the quarter but had increased by 2.8 percent (\$49.2 million) over the last twelve months period. Similarly, the banking system's total liabilities revealed a decrease by 1.8 percent (\$27.3 million) over December 2020 but had increased by 2.1 percent (\$30.9 million) as compared to March 2020 respectively.

The composition of the commercial banks' assets consists mainly of loans and advances (net) of \$1,121.2 million (62.3 percent of total assets), currency and deposits (including cash, reserves and deposits with banks) combined at \$513.3 million (28.5 percent), nonfinancial assets of \$128.1 million (7.1 percent), debt securities and other assets at \$7.5 million (0.4 percent) and \$29.9 million (1.7 percent) in that order. Total lending portfolio of \$1,163.5 million decreased by 1.0 percent (\$11.4 million) over the previous quarter. On an annual comparison total loans and advances further decreased by 1.4 percent (\$16.4 million). The allocation of loans and advances by sectors during the quarter revealed increases in loans to other nongovernment organizations and household institutions.

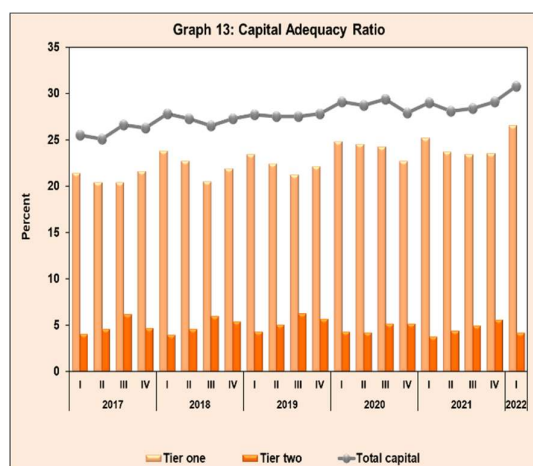
Total currency and deposit liabilities showed a decrease by 1.4 percent (\$19.5 million) over the past three months to \$1,400.7 million. On an annual comparison, total currency and deposit liabilities recorded an increase of 2.3 percent (\$32.1 million) respectively. Time deposits stood at \$650.8 million represented by 46.5 percent of total deposits, demand deposits of \$564.7 million accounted for 40.3 percent while savings deposits of \$185.3 million made up 13.2 percent of total deposit liabilities.

Contingent and off-balance sheet items of \$158.5 million (8.8 percent of total assets), dropped by 9.5 percent (\$16.6 million) on a quarterly basis and went down by 5.0 percent (\$8.3 million) as compared to the same period a year ago. The significant movement on annual comparison was caused mainly by the

decreases in transaction related items, documentary letters of credit (L/Cs), unmatured foreign exchange contracts and unused credit commitments.

At \$285.2 million, capital adequacy ratio of 29.0 percent went up by 0.9 percent over the quarter and continued to stay well above CBS's minimum requirement of 15.0 percent.

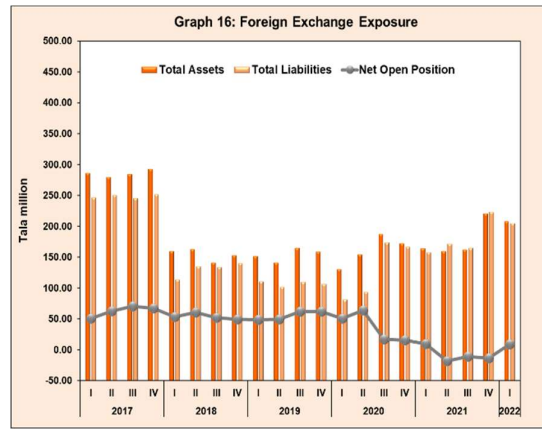
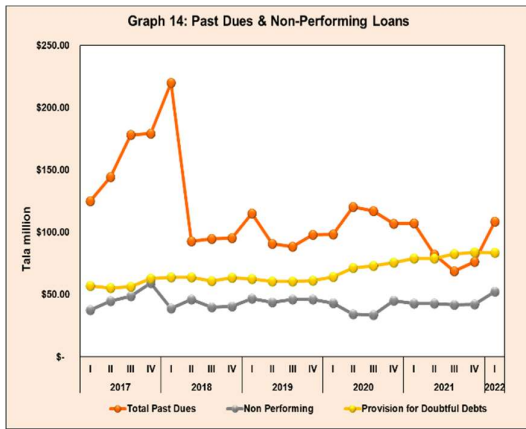
Tier 1 capital ratio of 25.2 percent also continued to trend comfortably above the CBS minimum requirement of 7.5 percent. (See Graph 13)



The overall system liquidity level of \$323.0 million decreased by 0.3 percent (\$1.0 million) over the previous quarter and representing 24.6 percent of total domestic deposit liabilities.

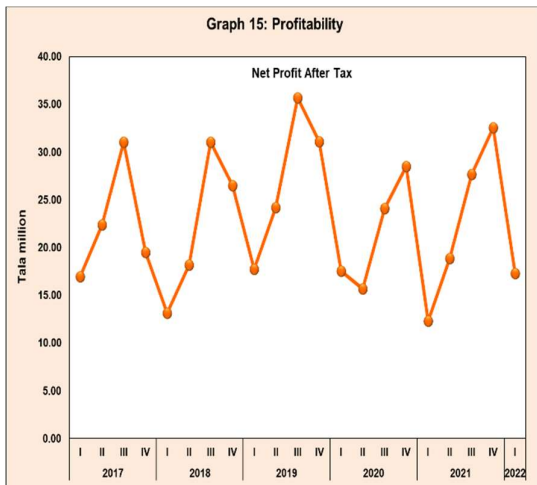
The overall level of non-performing loans (NPLs) of \$42.8 million, decreased by 5.2 percent (\$2.4 million) over the previous quarter and as compared to March 2020, non-performing loans dropped by 0.9 percent (\$0.4 million). At this level, total NPLs accounted for 3.7 percent of total loans and advances respectively.

In relation thereto, total provision for bad and doubtful debts of \$79.0 million accounted for 6.8 percent of total loans and advances and provided sufficient coverage for non-performing loans. (See Graph 14)



At a combined figure of \$16.8 million, the banking system’s pre tax profit level dropped by 30.1 percent (\$7.2 million) compared to the same period a year earlier.

Total net profit after tax of \$12.3 million, reflected a return on average net worth and average assets of 21.4 percent and 3.7 percent respectively. (See Graph 15)



In terms of performance, the banking system efficiency level stood at 65.0 percent compared to a 65.8 percent registered a year ago.

The combined foreign assets of the commercial banks amounted to \$164.7 million as compared to total foreign liabilities of \$157.8 million. At these levels, it showed a net long open position of \$9.4 million or 3.3 percent of the banking system’s total capital. (See Graph 16)

IV. STATISTICS TABLES

TECHNICAL NOTES

Data published in this Bulletin are prepared on the basis of latest available information. From time to time several statistical tables are substantially up-dated in the light of revised figures.

Roman figures in the tables refer to quarters of the year.

Abbreviations used are:

- e = Estimate**
- p = Provisional**
- r = Revised**
- n.a = Not yet available**
- n.e.i = Not elsewhere included**
- e.p = End of period**
- d.p = During period**
- = Nil**
- .. = Negligible**
- SAT = Samoan Tala**

A- MONEY & BANKING

1. Depository Corporations Survey

Table A-1

DEPOSITORY CORPORATIONS SURVEY*

Amounts in Tala Million

End of Period	2018/19			2019/20			2020/21				2021/22			
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
1) Net Foreign Assets	421.77	441.31	473.64	452.90	465.95	473.204	503.23	593.45	654.16	640.19	653.49	651.66	673.60	623.39
Claims on Non-residents	538.43	621.15	653.34	635.36	616.20	619.585	743.44	857.13	896.90	878.29	918.70	958.46	965.95	913.89
Liabilities to Non-residents	-116.66	-179.84	-179.70	-182.46	-150.25	-146.381	-240.21	-263.69	-242.74	-238.10	-265.20	-306.80	-292.34	-290.50
2) Domestic Claims	999.27	1,052.51	1,012.70	1,003.46	1,029.13	1,031.696	980.61	931.51	929.68	942.36	944.35	923.83	945.26	998.42
a. Net Claims on Central Government	-224.16	-175.53	-212.48	-240.62	-248.94	-242.005	-280.02	-331.45	-343.25	-319.18	-319.88	-356.27	-330.47	-271.24
Claims on Central Government	17.89	12.99	5.18	5.01	0.16	10.036	14.60	7.85	14.24	6.80	0.90	3.43	13.31	8.89
Liabilities to Central Government	-242.05	-188.52	-217.66	-245.63	-249.10	-252.041	-294.62	-339.31	-357.49	-325.98	-320.78	-359.70	-343.78	-280.14
b. Claims on Other Sectors ⁽³⁾	1,223.43	1,228.04	1,225.18	1,244.08	1,278.06	1,273.701	1,260.63	1,262.96	1,166.19	1,261.54	1,264.23	1,280.10	1,275.73	1,269.66
Claims on Other Financial Corporations	138.96	135.38	138.82	121.35	118.67	113.233	112.98	99.31	99.12	99.63	98.84	95.55	93.10	91.71
Claims on State and Local Government	0.00	0.00	0.00	0.00	0.00	0.000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Claims on Public Non-financial Corporations	10.25	10.23	9.79	11.03	11.30	8.631	8.66	8.17	7.61	9.31	9.68	10.21	6.64	6.19
Claims on Private Sector	1,074.22	1,082.43	1,076.57	1,110.75	1,148.09	1,151.837	1,138.99	1,155.48	1,166.19	1,152.60	1,155.71	1,174.34	1,176.00	1,171.76
3) Broad Money Liabilities/Money Supply M2 [(1+2) - (4+5+6+7+8+9+10)]	1,187.74	1,245.35	1,236.32	1,196.56	1,242.86	1,221.948	1,225.45	1,260.93	1,309.91	1,302.86	1,325.26	1,301.83	1,332.03	1,309.37
Currency Outside Depository Corporations	103.18	91.89	97.61	99.89	108.58	91.657	98.09	106.41	121.80	121.23	112.55	119.21	132.72	126.24
Transferrable Deposits ⁽¹⁾	422.59	485.07	468.58	441.06	442.06	428.339	418.52	414.75	433.16	454.17	486.37	458.98	484.60	461.17
Other Deposits ⁽²⁾	661.97	668.40	670.13	655.61	692.22	701.952	708.85	739.77	754.95	727.47	726.34	723.64	714.71	721.95
Securities Other than Shares	0.00	0.00	0.00	0.00	0.00	0.000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4) Deposits Excluded from Broad Money	0.95	0.00	0.00	0.95	0.95	0.000	0.84	0.00	0.00	0.94	0.94	0.94	0.95	0.94
5) Securities Other Than Shares Excluded from Broad Money	0.00	0.00	0.00	0.00	0.00	0.000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6) Loans	0.00	0.00	0.00	0.00	0.00	0.000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7) Financial Derivatives	0.00	0.00	0.00	0.00	0.00	0.000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8) Insurance Technical Reserves	0.00	0.00	0.00	0.00	0.00	0.000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9) Shares and Other Equity	264.77	275.07	267.998	274.09	283.74	300.072	290.21	293.81	302.48	300.75	298.62	305.38	314.65	331.97
10) Other Items (Net)	-32.41	-26.61	-17.98	-15.24	-32.48	-17.971	-32.67	-29.78	-28.55	-22.00	-26.97	-32.66	-28.76	-20.477

Source : Central Bank of Samoa

* The Depository Corporations Survey covers and consolidates the accounts of the Central Bank of Samoa and commercial banks.

Depository corporations is a term that refers collectively to a country's central/reserve bank and commercial banks

(1) This includes demand deposits and foreign currency deposits by residents and their interest payable. Transferable Deposits and

Currency Outside Depository Corporations are the main components of Narrow Money (M1). For figures on the specific types of deposits, refer to table A-4

(2) This includes saving deposits and time deposits and their interest payable. Other Deposits is the main component of Quasi Money (M3).

For figures on these specific types of deposits, please refer to table A-4.

(3) From October 2014 onwards, the figures for these categories have been revised due to certain foreign currency loans being reclassified to their correct entries.

2. Currency Issue and Money

Table A-2

CURRENCY ISSUE AND MONEY

Amount in Tala Million

End of period	Currency Issued ⁽¹⁾	Currency at ODCs ⁽²⁾	Currency outside Depository Corporations 3 = 1-2	Transferable Deposits		Narrow Money (M1)
				Demand Deposits 4	FCDs ⁽³⁾ of Residents 5	6 = 3+4+5
2018/19 July	106.87	32.00	74.87	342.28	75.96	493.10
August	106.89	25.10	81.79	335.61	74.54	491.94
September	116.89	26.23	90.66	333.36	77.31	501.33
October	114.19	29.04	85.14	322.22	87.06	494.42
November	114.50	28.14	86.36	351.64	80.99	518.99
December	142.51	39.34	103.18	345.67	76.93	525.77
January	115.30	27.01	88.28	385.91	68.74	542.93
February	116.88	27.89	88.99	414.50	76.21	579.70
March	117.22	25.33	91.89	408.26	76.81	576.96
April	122.80	30.34	92.45	409.30	74.49	576.25
May	126.86	28.42	98.44	406.86	74.09	579.39
June	124.25	26.65	97.61	402.91	65.68	566.19
2019/20 July	133.66	29.95	103.71	389.01	65.71	558.43
August	128.42	26.22	102.20	391.26	58.08	551.54
September	128.78	28.89	99.89	383.00	58.07	540.96
October	127.99	31.96	96.03	370.04	48.39	514.46
November	125.98	27.69	98.29	371.91	54.06	524.25
December	153.77	45.19	108.58	377.77	64.29	550.64
January	132.85	34.39	98.46	372.92	63.94	535.32
February	127.29	29.69	97.60	370.59	64.14	532.32
March	128.13	36.47	91.66	366.93	61.42	520.00
April	126.81	31.51	95.30	366.26	60.11	521.67
May	132.93	30.68	102.24	365.97	47.51	515.72
June	131.75	33.66	98.09	370.13	48.40	516.61
2020/21 July	137.90	28.74	109.16	376.35	39.60	525.12
August	145.58	36.64	108.94	368.75	39.89	517.58
September	141.30	34.89	106.41	373.47	41.29	521.17
October	147.66	33.68	113.98	370.86	45.49	530.34
November	146.13	38.12	108.01	381.02	48.40	537.44
December	170.18	48.38	121.80	382.43	50.73	554.96
January	145.16	29.98	115.19	388.77	41.16	545.12
February	139.30	26.29	113.01	384.20	39.62	536.82
March	151.69	30.47	121.23	401.55	52.66	575.44
April	187.16	30.33	156.83	420.50	49.29	626.61
May	149.05	29.46	119.59	388.87	54.43	562.89
June	142.57	30.02	112.55	430.47	55.91	598.93
2021/22 July	147.86	25.70	122.16	396.42	59.85	578.44
August	147.70	29.57	118.12	410.85	60.17	589.14
September	150.74	31.52	119.21	397.80	61.19	578.20
October	153.16	31.31	119.21	393.91	66.09	581.85
November	150.55	33.55	119.21	424.97	65.14	607.11
December	167.90	35.17	119.21	412.57	72.03	617.33
January	153.18	32.10	121.09	422.32	63.76	607.17
February	145.77	29.06	116.72	422.17	52.93	591.81
March	165.81	39.57	126.24	406.13	55.05	587.42

Source : Central Bank of Samoa

(1) Notes and coin.

(2) Other Depository Corporations (ODCs) is the IMF terminology for commercial banks.

3. Money and Money Supply.

Table A-3

MONEY AND MONEY SUPPLY (1)

Amounts in Tala Million

End of Period	Narrow Money (M1)	Quasi - Money ⁽¹⁾			Money Supply (M2)		
		Other Deposits		Total	% change over a year earlier		
		Savings	Time				
1	2	3	4=2+3	6=1+4	8		
2018/19	July	493.10	149.89	489.17	639.06	1132.16	14.8
	August	491.94	150.44	498.60	649.03	1140.97	12.1
	September	501.33	146.86	497.70	644.55	1145.88	10.7
	October	494.42	147.16	510.47	657.63	1152.05	10.7
	November	518.99	142.12	513.15	655.27	1174.26	9.5
	December	525.77	146.51	515.46	661.97	1187.74	8.8
	January	542.93	143.18	520.75	663.93	1206.86	14.6
	February	579.70	143.35	521.35	664.70	1244.40	18.1
	March	576.96	145.33	523.06	668.40	1245.35	17.4
	April	576.25	147.16	534.44	681.60	1257.85	17.3
	May	579.39	145.81	527.13	672.94	1252.33	15.2
	June	566.19	148.93	521.20	670.13	1236.32	9.9
2019/20	July	558.43	158.75	511.12	669.87	1228.30	8.5
	August	551.54	158.14	512.99	671.13	1222.67	7.2
	September	540.96	156.05	499.56	655.61	1196.57	4.4
	October	514.46	162.74	520.04	682.79	1197.24	3.9
	November	524.25	156.39	526.11	682.50	1206.75	2.8
	December	550.64	150.07	542.15	692.22	1242.87	4.6
	January	535.32	151.06	544.62	695.68	1231.00	2.0
	February	532.32	150.68	537.69	688.36	1220.68	-1.9
	March	520.00	151.90	550.05	701.95	1221.95	-1.9
	April	521.67	154.74	544.18	698.92	1220.59	-3.0
	May	515.72	158.98	543.14	702.13	1217.85	-2.8
	June	516.61	164.99	543.86	708.85	1225.46	-0.9
2020/21	July	525.12	174.36	549.20	723.56	1248.68	14.1
	August	517.58	175.41	551.20	726.61	1244.19	13.7
	September	521.17	181.57	558.20	739.77	1260.93	18.1
	October	530.34	181.46	558.23	739.70	1270.03	18.8
	November	537.44	176.54	578.15	754.69	1292.13	19.6
	December	554.96	180.10	574.85	754.95	1309.91	5.4
	January	545.12	176.36	568.60	744.96	1290.07	4.8
	February	536.82	180.09	561.62	741.71	1278.53	4.7
	March	575.44	182.45	544.97	727.42	1302.86	6.6
	April	626.61	182.45	536.25	718.70	1345.31	33.3
	May	562.89	151.69	547.15	698.84	1261.73	3.6
	June	598.93	190.91	535.42	687.12	1286.04	4.9
2021/22	July	578.44	196.27	524.57	720.84	1299.27	4.1
	August	589.14	194.54	523.44	717.98	1307.12	5.1
	September	578.20	197.20	526.44	723.64	1301.84	3.2
	October	581.85	199.21	538.95	738.15	1320.00	3.9
	November	607.11	198.44	524.42	722.86	1329.97	2.9
	December	617.33	191.93	522.78	714.71	1332.04	1.7
	January	607.17	189.54	528.26	717.80	1324.97	2.7
	February	591.81	188.54	520.23	708.77	1300.58	1.7
	March	587.42	192.59	529.36	721.95	1309.37	0.5

Source : Central Bank of Samoa

(1) Excludes deposits of the Government and the Banking System.

4. Structure of Money Supply

Table A-4

STRUCTURE OF MONEY SUPPLY
Percentage of Total

End of period	2018/19				2019/20				2020/21				2021/22		
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
1) Narrow Money (M1)	43.75	44.27	46.33	45.80	45.21	44.30	42.56	41.36	41.33	42.37	44.17	45.19	44.41	46.34	44.86
Currency outside banks	7.91	8.69	7.38	7.89	8.35	8.74	7.50	7.47	8.44	9.30	9.30	8.49	9.16	9.96	9.64
Transferable Deposits	35.84	35.58	38.95	37.90	36.86	35.57	35.05	33.89	32.89	33.07	34.86	36.70	35.26	36.38	35.22
Demand deposits	29.09	29.10	32.78	32.59	32.01	30.40	30.03	29.94	29.62	29.20	30.82	32.48	30.56	30.97	31.02
Foreign currency deposits of residents	6.75	6.48	6.17	5.31	4.85	5.17	5.03	3.95	3.27	3.87	4.04	4.22	4.70	5.41	4.20
2) Quasi Money (M3)	56.25	55.73	53.67	54.20	54.79	55.70	57.45	57.84	58.67	57.63	55.83	54.81	55.59	53.66	55.14
Other Deposits	56.25	55.73	53.67	54.20	54.79	55.70	57.45	57.84	58.67	57.63	55.83	54.81	55.59	53.66	55.14
Savings deposits	12.82	12.34	11.67	12.05	13.04	12.07	12.43	13.46	14.40	13.75	14.00	14.41	15.15	14.41	14.71
Time deposits	43.43	43.40	42.00	42.16	41.75	43.62	45.01	44.38	44.27	43.89	41.83	40.40	40.44	39.25	40.43
3) Broad Money/Money Supply (1+2)	<u>100.00</u>	<u>100.00</u>	<u>100.00</u>	<u>100.00</u>	<u>100.00</u>	<u>100.00</u>	<u>100.00</u>	<u>100.00</u>	<u>100.00</u>	<u>100.00</u>	<u>100.00</u>	<u>100.00</u>	<u>100.00</u>	<u>100.00</u>	<u>100.00</u>
In tala million	1145.88	1187.74	1245.35	1236.32	1196.56	1242.86	1221.95	1225.45	1260.93	1309.91	1302.86	1325.26	1301.83	1332.03	1309.37

Source : Central Bank of Samoa

5. Denominations of Currency on Issue.

Table A-5

DENOMINATIONS OF CURRENCY ON ISSUE

Amounts in Tala Thousand

End of Period	Total notes and coin	Notes							Total	Coin ⁽¹⁾	
		\$1	\$2	\$5	\$10	\$20	\$50 ⁽²⁾	\$100			
2018/19	July	106821	0	0	2376	7007	8520	19605	63091	100599	6222
	August	113679	0	0	2243	6772	9600	17780	70941	107336	6343
	September	116879	0	0	2068	6277	8741	16781	76740	110607	6272
	October	114187	0	0	2111	6728	8452	18880	71539	107710	6477
	November	114496	0	0	2288	6578	9032	17055	73188	108141	6355
	December	142512	0	0	2511	8343	10201	25755	88938	135748	6764
	January	116894	0	0	2432	7137	9173	17854	73588	110184	6710
	February	116876	0	0	2392	6472	8284	19381	73735	110264	6612
	March	117217	0	0	2177	6442	8314	17056	76635	110624	6593
	April	122793	0	0	2299	6127	8364	18981	80234	116005	6788
	May	126858	0	0	2459	6763	8965	19307	82632	120126	6732
	June	124251	0	0	2371	6666	9054	18580	80728	117399	6852
2019/20 ⁽¹⁾	July	133661	0	0	2452	6951	9664	22578	84921	126566	7095
	August	134748	0	0	2517	7053	9755	21403	86669	127396	7352
	September	135111	0	0	2424	6924	9016	20278	89117	127759	7352
	October	134451	0	0	2563	7068	8665	19703	88967	126968	7483
	November	132547	0	0	2461	7014	8535	17929	89017	124957	7590
	December	162394	0	0	2811	8239	10135	27478	106017	154685	7709
	January	139628	0	0	2560	7288	9287	21079	91614	131828	7800
	February	134064	0	0	2582	7018	8347	18353	89964	126264	7800
	March	134908	0	0	2659	6798	7658	19528	90465	127108	7800
	April	132576	0	0	2579	7263	7929	17402	90615	125788	6788
	May	138635	0	0	2779	7229	8680	17900	95315	131903	6733
	June	137575	0	0	2548	7228	8480	18599	93867	130723	6853
2020/21	July	144877	0	0	2770	7494	9251	20498	96867	136880	7996
	August	152575	0	0	2817	7319	9353	23747	101317	144553	8022
	September	148428	0	0	2802	7129	8503	23170	98668	140273	8155
	October	154894	0	0	2626	7575	8972	23448	104018	146637	8257
	November	153360	0	0	2584	6975	9001	19423	107120	145103	8257
	December	177586	0	0	2957	8459	10369	28998	118374	169158	8428
	January	152568	0	0	2574	7099	8770	20272	105425	144140	8428
	February	146701	0	0	2506	6979	8340	17573	102875	138273	8428
	March	151691	0	0	2610	7414	7941	19974	105324	143263	8428
	April	151286	0	0	2565	7503	8641	18524	105625	142858	8428
	May	149049	0	0	2506	6972	8342	18976	103825	140621	8428
	June	142569	0	0	2520	6758	8013	18126	98724	134141	8428
2021/22	July	147860	0	0	2537	7116	8473	18326	10297	139427	8432
	August	145716	0	0	2511	6556	8344	16376	10337	137162	8553
	September	150782	0	0	2426	6485	8214	18925	10612	142177	8604
	October	153155	0	0	2503	6490	9054	19775	10672	144550	8604
	November	150548	0	0	2517	6608	8293	19047	10543	141900	8647
	December	167894	0	0	2737	7423	9674	24495	11488	159215	8678
	January	23202	0	0	2562	6793	8185	21446	10543	14442	8760
February	22387	0	0	2408	6290	7944	18944	10068	13627	8760	
March	23980	0	0	2620	7024	9524	20895	11214	15220	8760	

Source : Central Bank of Samoa

(1) Effective August 2019, the issuance of the new commemorative \$10 polymer banknote.

6. Structure of the Financial System

Table A-6

STRUCTURE OF FINANCIAL SYSTEM (1)
Percentage Shares in Total

End of Period	Balance Sheet Totals																Domestic Credit																			
	2018/19				2019/20				2020/21				2021/22				2018/19				2019/20				2020/21				2021/22							
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
Ministry of Finance ⁽¹⁾	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-1.1	-0.9	-1.2	-1.1	-1.1	-1.0	-1.1	-1.0	-1.0	-1.0	-1.0	-1.0	-1.0	-1.1	-1.2	-1.1	-1.0	-1.1	-1.2	-1.1
Central Bank of Samoa	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.2	4.9	4.9	4.9	4.7	4.4	4.2	4.2	4.2	4.1	4.0	4.0	3.9	3.7	3.7	3.7	3.9	3.7	3.7	3.7
Commercial banks	57.2	57.4	57.5	56.7	56.8	56.5	55.6	55.1	56.0	55.7	55.2	54.8	54.6	54.5	54.2	54.2	57.3	54.3	55.0	53.7	53.8	54.0	53.9	53.4	53.8	53.6	52.6	52.8	52.8	52.5	51.9	51.9	52.8	52.5	51.9	51.9
Australia New Zealand Bank (Samoa) Ltd	18.0	18.8	17.2	16.4	16.1	16.0	15.3	15.0	15.1	14.0	13.6	14.1	14.1	14.0	13.7	13.7	16.4	15.2	14.9	13.9	14.0	13.7	13.9	13.4	12.9	13.5	13.0	13.3	13.4	13.4	13.4	13.4	13.4	13.4	13.4	13.4
Bank of South Pacific (Samoa) Limited	17.5	16.7	18.0	18.1	18.5	18.1	17.9	17.8	17.9	18.2	18.7	18.8	18.2	18.1	18.5	18.5	17.3	16.5	17.1	17.3	17.6	17.6	16.9	17.0	17.3	17.1	16.5	16.1	16.2	15.9	16.0	16.0	16.2	15.9	16.0	16.0
National Bank of Samoa Limited	10.5	10.9	11.3	10.9	10.6	11.1	11.1	11.2	11.3	11.6	11.2	10.3	10.2	10.4	10.3	10.3	12.4	12.2	12.4	12.1	12.1	12.9	13.0	13.0	13.1	12.5	12.4	12.2	12.0	11.7	10.9	10.9	12.0	11.7	10.9	10.9
Samoa Commercial Bank Limited	11.3	11.1	11.0	11.4	11.6	11.3	11.3	11.1	11.6	11.8	11.8	11.7	12.0	12.0	11.7	11.7	11.2	10.4	10.7	10.3	10.1	9.9	10.1	10.0	10.4	10.6	10.7	11.2	11.2	11.6	11.6	11.6	11.2	11.6	11.6	11.6
Non monetary financial institutions	42.8	42.6	42.5	43.3	43.2	43.5	44.4	44.9	44.0	44.3	44.8	45.2	45.4	45.5	45.8	45.8	43.5	41.7	41.3	42.5	42.7	42.6	42.9	43.4	43.0	43.3	44.3	44.2	44.4	44.6	45.6	45.6	44.4	44.6	45.6	45.6
National Provident Fund	24.8	24.8	24.8	25.2	25.4	25.7	25.9	26.6	25.9	26.4	27.0	27.4	27.5	27.7	28.2	28.2	26.2	24.9	25.5	25.8	26.5	26.6	26.6	27.3	26.7	27.3	27.4	27.8	27.9	28.0	28.7	28.7	27.9	28.0	28.7	28.7
Development Bank of Samoa	7.6	7.4	7.1	7.3	7.0	7.4	6.6	6.4	6.3	6.2	6.3	6.0	5.9	5.8	5.7	5.7	8.1	7.9	7.3	7.7	7.1	7.7	6.7	6.6	6.6	6.5	6.4	6.4	6.2	6.1	6.0	6.0	6.2	6.1	6.0	6.0
General Insurance Companies ⁽²⁾	1.7	1.7	1.8	1.8	1.8	0.9	1.9	1.8	1.8	1.9	1.9	2.0	1.8	1.8	1.9	2.0	0.9	0.8	0.8	0.9	0.9	0.0	0.8	0.5	0.5	0.5	1.3	1.3	1.3	1.3	1.4	1.4	1.3	1.3	1.4	1.4
Samoa Life Assurance Corp.	1.7	1.7	1.6	1.6	1.6	1.6	1.5	1.5	1.6	1.6	1.6	1.5	1.5	1.5	1.5	1.5	1.7	1.6	1.6	1.6	1.6	1.7	1.5	1.6	1.5	1.5	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3
Public Trust Office	0.3	0.3	0.3	0.3	0.3	0.4	1.0	1.0	1.0	1.0	1.0	0.9	0.9	0.9	0.9	0.9	0.4	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Samoa Housing Corporation	2.1	2.1	2.1	2.2	2.3	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.6	2.5	2.5	2.8	2.9	3.0	2.8	2.8	3.0	2.9	2.9	3.0	3.0	3.0	2.9	2.9	3.0	3.0	2.9	2.9
Unit Trust of Samoa ⁽⁴⁾	4.5	4.4	4.8	4.8	4.9	5.1	5.2	5.1	5.0	4.9	4.6	4.9	5.2	5.4	5.3	5.3	3.6	3.5	3.2	3.4	3.4	3.3	4.2	4.3	4.3	4.2	4.7	4.0	4.4	4.7	4.9	4.9	4.4	4.7	4.9	4.9
IOIAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	
Amounts in Tala million	2881.03	2937.31	3024.13	3040.60	3111.10	3161.99	3217.45	3268.13	3304.90	3340.57	3335.46	3475.68	3469.15	3559.01	3604.56	3604.56	1859.45	2021.73	2001.43	2024.69	2087.59	2142.00	2164.29	2152.95	2142.48	2183.39	2196.78	2187.01	2229.67	2293.97	2270.46	2270.46	2229.67	2293.97	2270.46	2270.46

Source : Central Bank of Samoa

(1) Gross claims of financial institutions on the Government of Samoa, domestic non-financial public enterprises and the private sector. However, the Ministry of Finance's (MOF) claims on and liabilities to Government are recorded on a net basis.

(2) UIOS began reporting to CBS late 2013

(3) As of March 2015, the MOF balance sheet totals are now zero due to the shift of IMF account to Central Bank of Samoa (CBS) (please see Table A-9)

(4) Effective December 2015, General Insurance Companies data have been included in the coverage of the Non-monetary Financial Institutions (aka Other Financial Corporations) as recommended by the International Monetary Financial Statistics Manual (MFSM)

7. Financial Corporations Survey

Table A-7

Financial Corporation Survey (1)(3)
Amounts in Tala Million

End of Period	2017/18				2018/19				2019/20				2020/21				2021/22		
	Sep-17	Dec-17	Mar-18	Jun-18	Sep-18	Dec-18	Mar-19	Jun-19	Sep-19	Dec-19	Mar-20	Jun-20	Sep-20	Dec-20	Mar-21	Jun-21	Sep-21	Dec-21	Mar-22
1) Net Foreign Assets ⁽²⁾	<u>290.46</u>	<u>334.07</u>	<u>348.17</u>	<u>418.06</u>	<u>407.98</u>	<u>461.77</u>	<u>496.43</u>	<u>535.90</u>	<u>526.42</u>	<u>541.12</u>	<u>547.14</u>	<u>596.04</u>	<u>684.59</u>	<u>745.81</u>	<u>734.59</u>	<u>758.10</u>	<u>756.37</u>	<u>809.86</u>	<u>776.43</u>
Claims on Non Residents	553.82	592.66	530.99	582.73	563.29	593.77	689.04	728.00	719.56	701.55	702.77	845.83	956.20	996.52	977.81	1029.13	1066.87	1105.35	1070.39
Liabilities to Non Residents	-263.36	-258.59	-182.82	-164.67	-155.31	-132.00	-192.61	-192.11	-193.14	-160.43	-155.63	-249.79	-271.61	-250.71	-243.22	-271.03	-310.50	-295.50	-293.96
2) Domestic Claims	<u>1,675.26</u>	<u>1,678.24</u>	<u>1,636.05</u>	<u>1,643.73</u>	<u>1,683.74</u>	<u>1,703.08</u>	<u>1,762.35</u>	<u>1,687.67</u>	<u>1,794.17</u>	<u>1,840.90</u>	<u>1,859.33</u>	<u>1,811.33</u>	<u>1,764.41</u>	<u>1,791.58</u>	<u>1,792.18</u>	<u>1,810.89</u>	<u>1,814.14</u>	<u>1,973.62</u>	<u>1,948.00</u>
a) Net Claims on Central Government	-119.04	-133.02	-162.69	-152.73	-160.42	-179.37	-131.93	-165.76	-193.78	-202.68	-195.21	-246.83	-297.42	-300.63	-280.30	-278.80	-308.56	-270.79	-221.39
Claims on Central Government	50.70	48.40	45.64	65.51	67.46	73.35	67.24	60.27	60.05	54.47	64.47	55.21	48.81	57.05	51.85	49.58	60.18	72.99	70.21
Liabilities to Central Government	-169.73	-181.42	-208.33	-218.24	-227.88	-252.72	-199.17	-226.03	-253.83	-257.16	-259.68	-302.04	-346.23	-357.68	-332.14	-328.37	-368.73	-355.62	-291.60
b) Claims on Other Sectors ⁽²⁾	1,794.30	1,811.26	1,798.74	1,796.46	1,844.16	1,882.45	1,894.28	1,853.43	1,987.95	2,043.59	2,054.54	2,058.17	2,061.83	2,092.21	2,072.47	2,089.69	2,122.69	2,244.41	2,169.38
Claims on State and Local Government	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Claims on Public Non Financial Corporations	69.91	69.13	64.29	42.60	48.19	43.92	45.80	49.44	54.59	53.72	54.95	57.90	53.57	53.05	46.43	49.66	51.12	54.11	66.82
Claims on Private Sector	1,724.39	1,742.13	1,734.45	1,753.86	1,795.97	1,838.53	1,848.48	1,803.99	1,933.36	1,989.87	1,999.59	2,000.27	2,008.26	2,039.15	2,026.04	2,040.03	2,071.57	2,097.20	2,102.56
3) Currency Outside of Financial Corporations	69.27	87.29	73.57	75.22	90.66	103.18	91.89	97.61	99.89	108.58	91.66	98.09	106.41	121.80	121.23	112.55	119.21	132.72	126.24
4) Deposits	857.13	851.17	868.10	893.57	926.18	951.92	999.07	1006.19	989.82	1013.33	993.13	979.92	1011.99	1032.97	1022.20	1049.14	1023.79	1332.03	1048.29
5) Securities Other Than Shares	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6) Loans	28.00	28.00	30.00	26.00	21.00	21.00	21.00	21.00	21.00	24.00	19.00	13.00	13.00	10.00	10.00	10.00	10.00	0.00	5.00
7) Financial Derivatives	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8) Insurance Technical Reserves	678.98	681.89	678.86	748.98	724.02	733.15	739.36	796.69	806.93	817.35	829.05	886.85	868.22	885.52	854.52	914.87	904.21	917.46	936.03
9) Shares and Other Equity	475.03	498.05	503.13	491.63	494.45	508.48	558.34	478.11	549.28	576.44	616.33	585.81	581.38	610.54	669.75	675.02	701.51	728.50	766.99
10) Other Items (Net)	-142.69	-134.10	-169.43	-173.60	-164.60	-152.87	-150.88	-176.03	-146.33	-157.68	-142.70	-156.29	-132.00	-129.43	-150.93	-192.60	-188.22	-190.33	-158.14

Source : Central Bank of Samoa

(1) This survey consolidates the accounts of the Depository Corporations (Central Bank and Commercial banks) and Other Non Financial Corporations or OFCs (also known as Non-financial Monetary Institutions or NFIs).

(2) From October 2014 onwards, the figures for these categories have been revised due to certain foreign currency loans being reclassified to their correct entries.

(3) Effective December 2015, General Insurance Companies data have been included in the coverage of the Non-monetary Financial Institutions (aka Other Financial Corporations) as recommended by the International Monetary Financial Statistics Manual (MFSM)

8. Ministry of Finance's Monetary Accounts.

Table A - 8

MINISTRY OF FINANCE'S MONETARY ACCOUNTS (1)
Amounts in Tala Million

End of Period	Foreign Assets				Net Claims on Government (2)	Total Assets = Total Liabilities 6=4+5=9	Foreign Liabilities			
	Deposits 1	Investments 2	SDR Holdings(4) 3	Total 4=1+2+3			IMF Accounts 7	Trust Fund Loans 8	Total 9=7+8	
2017/18	July	8.27	10.68	0.00	18.95	-18.95	0.00	0.00	-	0.00
	August	8.30	10.94	0.00	19.24	-19.24	0.00	0.00	-	0.00
	September	7.99	10.86	0.00	18.85	-18.85	0.00	0.00	-	0.00
	October	7.99	11.04	0.00	19.03	-19.03	0.00	0.00	-	0.00
	November	8.91	11.18	0.00	20.09	-20.09	0.00	0.00	-	0.00
	December	7.47	11.00	0.00	18.48	-18.48	0.00	0.00	-	0.00
	January	7.68	11.00	0.00	18.69	-18.69	0.00	0.00	-	0.00
	February	7.52	10.85	0.00	18.38	-18.38	0.00	0.00	-	0.00
	March	8.52	10.85	0.00	19.37	-19.37	0.00	0.00	-	0.00
	April	7.83	10.85	0.00	18.68	-18.68	0.00	0.00	-	0.00
	May	8.77	10.85	0.00	19.62	-19.62	0.00	0.00	-	0.00
	June	7.74	10.11	0.00	17.86	-17.86	0.00	0.00	-	0.00
2018/19	July	8.62	11.12	0.00	19.74	-19.74	0.00	0.00	-	0.00
	August	8.14	11.12	0.00	19.26	-19.26	0.00	0.00	-	0.00
	September	8.46	11.21	0.00	19.67	-19.67	0.00	0.00	-	0.00
	October	7.71	11.07	0.00	18.78	-18.78	0.00	0.00	-	0.00
	November	7.53	10.86	0.00	18.39	-18.39	0.00	0.00	-	0.00
	December	8.37	10.86	0.00	19.23	-18.39	0.00	0.00	-	0.00
	January	7.84	10.90	0.00	18.74	-18.74	0.00	0.00	-	0.00
	February	8.46	10.92	0.00	19.38	-19.38	0.00	0.00	-	0.00
	March	9.52	14.63	0.00	24.15	-24.62	0.00	0.00	-	0.00
	April	8.66	16.97	0.00	25.63	-25.63	0.00	0.00	-	0.00
	May	8.64	15.07	0.00	23.71	-23.71	0.00	0.00	-	0.00
	June	8.69	14.36	0.00	23.04	-23.04	0.00	0.00	-	0.00
2019/20	July	8.95	14.93	0.00	23.88	-23.88	0.00	0.00	-	0.00
	August	9.03	15.01	0.00	24.04	-24.04	0.00	0.00	-	0.00
	September	8.86	14.36	0.00	23.22	-23.22	0.00	0.00	-	0.00
	October	8.88	15.62	0.00	24.50	-24.50	0.00	0.00	-	0.00
	November	8.72	11.02	0.00	19.74	-19.74	0.00	0.00	-	0.00
	December	10.06	11.02	0.00	21.07	-21.07	0.00	0.00	-	0.00
	January	10.23	11.25	0.00	21.48	-20.67	0.00	0.00	-	0.00
	February	10.60	11.56	0.00	22.16	-21.97	0.00	0.00	-	0.00
	March	11.75	11.90	0.00	23.65	-23.47	0.00	0.00	-	0.00
	April	11.04	11.70	0.00	22.74	-22.55	0.00	0.00	-	0.00
	May	11.17	11.61	0.00	22.78	-22.59	0.00	0.00	-	0.00
	June	10.66	11.43	0.00	22.08	-21.90	0.00	0.00	-	0.00
2020/21	July	10.99	11.84	0.00	22.83	-22.83	0.00	0.00	-	0.00
	August	11.09	11.58	0.00	22.67	-22.67	0.00	0.00	-	0.00
	September	11.06	10.99	0.00	22.04	-22.04	0.00	0.00	-	0.00
	October	10.78	11.00	0.00	21.78	-21.78	0.00	0.00	-	0.00
	November	10.60	11.67	0.00	22.27	-22.27	0.00	0.00	-	0.00
	December	10.62	11.52	0.00	22.14	-22.14	0.00	0.00	-	0.00
	January	10.73	11.65	0.00	22.38	-22.38	0.00	0.00	-	0.00
	February	11.03	11.47	0.00	22.51	-22.51	0.00	0.00	-	0.00
	March	10.23	11.77	0.00	22.00	-22.00	0.00	0.00	-	0.00
	April	10.36	11.58	0.00	21.94	-21.94	0.00	0.00	-	0.00
	May	10.67	11.60	0.00	22.27	-22.27	0.00	0.00	-	0.00
	June	10.69	11.79	0.00	22.48	-22.48	0.00	0.00	-	0.00
2021/22	July	11.80	11.82	0.00	23.62	-23.62	0.00	0.00	-	0.00
	August	12.26	11.86	0.00	24.12	-24.12	0.00	0.00	-	0.00
	September	11.71	11.98	0.00	23.69	-23.69	0.00	0.00	-	0.00
	October	11.10	11.68	0.00	22.78	-22.78	0.00	0.00	-	0.00
	November	10.99	12.04	0.00	23.03	-23.03	0.00	0.00	-	0.00
	December	11.78	11.98	0.00	23.76	-23.76	0.00	0.00	-	0.00
	January	12.53	13.13	0.00	25.67	-25.67	0.00	0.00	-	0.00
	February	13.57	12.98	0.00	26.55	-26.55	0.00	0.00	-	0.00
	March	12.69	12.68	0.00	25.37	-25.37	0.00	0.00	-	0.00

Source : Central Bank of Samoa

(1) The monetary accounts of the Ministry of Finance relate to the monetary authority type functions of the Government - i.e. the maintenance of accounts with the IMF and a proportion of the country's international reserves.

(2) Net claims on the Government comprise contra-entries to the holdings of foreign exchange and SDRs by the Ministry of Finance as well as the net position with the IMF and the Trust Fund Loans.

(3) Effective August 2009, SDR Holdings have been adjusted due to SDR allocation of US\$250 billion to member countries by IMF.

(4) IMF accounts were transferred to the Central Bank of Samoa from Ministry of Finance in February 2015.

9. Central Bank Survey

Table A-9

End of Period	CENTRAL BANK SURVEY										
	Amounts in Tala Million										
	2019/20				2020/21				2021/22		
	Mar (2)	April	May	Jun (3) (4)	Sep	Dec	Mar	Jun	Sep (5)	Dec	Mar
1) Net Foreign Assets	<u>459.19</u>	<u>456.73</u>	<u>451.35</u>	<u>496.31</u>	<u>585.73</u>	<u>634.10</u>	<u>623.23</u>	<u>638.96</u>	<u>623.87</u>	<u>615.89</u>	<u>575.55</u>
Claims on Non Residents (2), (3), (4), (5)	516.98	574.18	566.24	609.82	700.14	744.18	732.90	747.14	789.45	778.09	733.91
Liabilities to Non Residents (1)	-57.78	-117.45	-114.90	-113.52	-114.41	-110.08	-109.67	-108.18	-165.58	-162.20	-158.37
2) Claims on Other Depository Corporations	86.10	67.17	53.49	51.37	42.62	43.39	42.86	45.34	44.09	48.01	46.50
3) Net Claims on Central Government	<u>-157.50</u>	<u>-151.74</u>	<u>-149.21</u>	<u>-191.50</u>	<u>-231.19</u>	<u>-257.39</u>	<u>-239.76</u>	<u>-226.07</u>	<u>-244.39</u>	<u>-237.31</u>	<u>-166.42</u>
Claims on Central Government	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liabilities to Central Government	157.50	151.74	149.21	191.50	231.19	257.39	239.76	226.07	244.39	237.31	166.42
4) Claims on Other Sectors	<u>92.41</u>	<u>91.73</u>	<u>91.45</u>	<u>90.15</u>	<u>89.64</u>	<u>89.18</u>	<u>88.83</u>	<u>88.34</u>	<u>86.02</u>	<u>83.17</u>	<u>83.43</u>
Claims on Other Financial Corporations	88.73	88.07	88.01	86.74	86.36	85.98	85.66	85.24	83.02	80.23	80.50
Claims on State and Local Government	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Claims on Public Non Financial Corporations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Claims on Private Sector	3.68	3.66	3.44	3.41	3.28	3.21	3.17	3.10	3.00	2.94	2.93
5) Monetary Base	<u>443.57</u>	<u>448.17</u>	<u>438.93</u>	<u>437.30</u>	<u>486.36</u>	<u>504.43</u>	<u>502.56</u>	<u>541.23</u>	<u>504.00</u>	<u>506.06</u>	<u>531.03</u>
Currency in Circulation	128.13	126.81	132.93	131.75	141.30	170.18	151.69	142.57	150.74	167.90	165.81
Liabilities to Other Depository Corporations	315.44	321.36	306.01	305.55	345.07	334.24	350.87	398.66	353.27	338.17	365.21
Liabilities to Other Sectors	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6) Other Liabilities to Other Depository Corporations	16.50	6.20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7) Deposits and Securities Other Than Shares Excluded from Monetary Base	<u>0.84</u>	<u>0.84</u>	<u>0.84</u>	<u>0.84</u>	<u>0.85</u>	<u>0.95</u>	<u>0.94</u>	<u>0.94</u>	<u>0.94</u>	<u>0.95</u>	<u>0.94</u>
Deposits Included in Broad Money	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Securities Other Than Shares Included in Broad Money	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Excluded from Broad Money	0.84	0.84	0.84	0.84	0.85	0.95	0.94	0.94	0.94	0.95	0.94
Securities Other Than Shares Excluded from Broad Money	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8) Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9) Financial Derivatives	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10) Shares and Other Equity	24.48	28.32	25.48	25.48	23.27	27.73	19.74	21.57	20.07	20.66	24.90
11) Other Items (Net)	-5.19	-19.65	-18.19	-17.30	-23.68	-23.82	-8.08	-17.17	-15.42	-16.96	-17.82

Source : Central Bank of Samoa

(1) Effective February 2015, the International Monetary Fund (IMF) Accounts were transferred to the Central Bank of Samoa from the Ministry of Finance

(2) Reflects the inflows of government funds for COVID 19 from New Zealand government .

(3) Significant increase in April 2020 reflects the IMF loan disbursement of USD\$22.03 million received to address the COVID-19 pandemic.

(4) Received more funds for COVID-19 pandemic from Australian government and those for government projects.

(5) Reflects the IMF's approval of SDR \$453 billion allocation to all of its member countries and Samoa received an allocation of around SDR \$15.00 million, in addition to Government support funds received.

10. Other Depository Corporations Survey

Table A-10

OTHER DEPOSITORY CORPORATIONS SURVEY*
Amounts in Tala Million

End of Period	2017/18				2018/19				2019/20				2020/21				2021/22		
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
1) Net Foreign Assets ⁽¹⁾	-11.09	35.08	24.43	30.20	33.18	43.61	40.80	24.70	33.65	39.83	14.01	6.92	7.72	20.06	16.96	14.53	27.79	45.17	47.85
Claims on Non Residents	164.92	207.53	114.51	110.59	105.27	96.57	157.28	144.66	155.75	133.65	102.61	133.62	157.00	152.72	145.40	171.55	169.01	164.22	179.98
Liabilities to Non Residents	-176.01	-172.45	-90.08	-80.39	-72.09	-52.96	-116.47	-119.96	-122.10	-93.83	-88.60	-126.70	-149.28	-132.66	-128.44	-157.02	-141.22	-119.05	-132.13
2) Claims on Central Bank	246.71	227.86	233.32	268.58	275.81	286.51	334.10	329.94	346.29	337.80	368.41	345.49	379.95	382.62	381.34	428.68	384.79	363.56	404.78
Currency	21.70	35.80	26.29	26.41	26.23	39.34	25.33	26.65	28.89	45.19	36.47	33.66	34.89	48.38	30.47	30.02	31.52	40.58	39.57
Reserve Deposits and Securities Other Than Shares	218.01	180.06	186.04	218.68	224.59	228.18	278.78	283.30	305.91	272.61	315.44	311.83	345.07	334.24	350.87	398.66	353.27	322.97	365.21
Other Claims on Central Bank	7.00	12.00	21.00	23.50	24.99	19.00	29.99	20.00	11.50	20.00	16.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3) Net Claims on Central Government	-39.19	-50.31	-51.56	-55.36	-84.95	-93.04	-59.79	-61.75	-99.22	-101.82	-84.50	-88.52	-100.27	-85.86	-79.42	-93.81	-111.88	-127.40	-104.82
Claims on Central Government	13.14	12.60	11.40	9.81	10.59	17.89	12.99	5.18	5.01	0.16	10.04	14.60	7.85	14.24	6.80	0.90	3.43	3.92	8.89
Liabilities to Central Government	-52.33	-62.91	-62.97	-65.17	-95.54	-110.93	-72.77	-66.93	-104.23	-101.98	-94.54	-103.12	-108.12	-100.10	-86.23	-94.71	-115.31	-131.32	-113.71
Claims on Other Financial Corporations	16.92	44.29	43.18	42.25	42.69	44.64	43.39	43.97	29.02	28.66	24.50	26.24	13.80	14.10	13.97	13.60	1,194.08	1,211.71	1,186.229
Claims on State and Local Government	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11.210
Claims on Public Non Financial Corporations	14.29	14.70	12.59	12.28	11.88	10.25	10.23	9.79	11.03	11.30	8.63	8.66	8.17	7.61	9.31	9.68	10.21	10.86	6.193
Claims on Private Sector	1,009.46	1,018.34	1,009.73	1,010.20	1,044.21	1,069.97	1,078.28	1,072.51	1,106.77	1,144.36	1,148.16	1,135.58	1,152.20	1,162.98	1,149.43	1,152.62	1,171.34	1,188.39	1,168.826
5) Liabilities to Central Bank	53.67	66.90	57.47	44.32	44.08	41.91	45.09	39.61	83.58	85.07	86.72	58.21	42.96	43.77	43.26	45.85	44.65	40.91	46.838
6) Transferable Deposits Included in Broad Money	377.03	409.09	366.04	424.08	410.67	422.59	485.07	468.58	441.07	442.06	428.34	418.52	414.76	433.16	454.17	486.38	458.98	467.51	461.179
7) Other Deposits Included in Broad Money	588.82	595.71	620.88	625.14	644.55	661.97	668.40	670.13	655.61	692.22	701.95	708.85	739.77	754.95	727.47	726.34	723.64	726.42	721.953
8) Securities Other Than Shares Included in Broad Money	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.000
9) Deposits Excluded from Broad Money	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.000
10) Securities Other Than Shares Excluded from Broad Money	0.00	0.00	0.00	3.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.000
11) Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.000
12) Financial Derivatives	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.000
13) Insurance Technical Reserves	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.000
14) Shares and Other Equity	230.37	234.42	242.00	240.49	239.38	248.55	258.39	252.01	252.53	261.68	275.60	264.72	270.54	274.76	281.01	277.04	285.31	292.28	307.075
16) Other Items (Net)	-12.79	-16.15	-14.70	-28.88	-15.86	-13.09	-9.94	-11.17	-5.24	-20.91	-13.41	-15.93	-6.44	-5.11	-14.31	-10.31	-17.81	-34.092	-3.006

Source : Central Bank of Samoa

* Also known as Commercial Banks' Survey

(1) From October 2014 onwards, the figures for these categories have been revised due to certain foreign currency loans being reclassified to their correct entries.

11. Commercial Bank's Liquidity and Capital Ratios

Table A-11

COMMERCIAL BANKS' LIQUIDITY AND CAPITAL RATIOS (d)

Amounts in Tala Million

End of Period	Liquid Assets			Loans (b)	Capital and Reserves(c)	Deposits	Ratio to Deposits				Capital Ratio	
	Actual(a)	Required	Free				Liquid assets		Loans	Capital and Reserves(c)		
							Actual	Free				9=4:6
1	2	3=1-2	4	5	6	7=1:6	8=3:6	9=4:6	10=5:6	11=5:4		
2017/18	July	201.89	44.57	157.32	1043.35	47.29	920.09	21.9	17.1	113.4	5.1	4.5
	August	219.71	45.30	174.40	1027.39	52.18	949.05	23.2	18.4	108.3	5.5	5.1
	September	246.71	46.66	200.05	1040.67	53.48	965.84	25.5	20.7	107.7	5.5	5.1
	October	266.36	47.68	218.68	1055.58	53.48	976.48	27.3	22.4	108.1	5.5	5.1
	November	244.93	49.07	195.85	1069.85	53.48	1006.98	24.3	19.4	106.2	5.3	5.0
	December	227.86	50.12	177.75	1077.33	52.55	1004.80	22.7	17.7	107.2	5.2	4.9
	January	255.41	50.06	205.35	1060.28	52.60	983.71	26.0	20.9	107.8	5.3	5.0
	February	256.22	50.32	205.90	1061.29	52.60	987.15	26.0	20.9	107.5	5.3	5.0
	March	233.32	50.43	182.89	1065.50	52.20	986.92	23.6	18.5	108.0	5.3	4.9
	April	248.80	49.92	198.88	1067.98	53.55	1007.11	24.7	19.7	106.0	5.3	5.0
	May	268.22	49.33	218.89	1075.68	53.85	1011.87	26.5	21.6	106.3	5.3	5.0
	June	268.58	49.69	218.90	1064.74	53.85	1049.23	25.6	20.9	101.5	5.1	5.1
2018/19	July	287.16	50.51	236.65	1069.04	52.27	1057.29	27.2	22.4	101.1	4.9	4.9
	August	287.48	50.58	236.90	1082.89	53.85	1059.19	27.1	22.4	102.2	5.1	5.0
	September	275.81	49.51	226.30	1098.78	53.85	1055.22	26.1	21.4	104.1	5.1	4.9
	October	278.12	50.57	227.55	1109.00	53.85	1066.91	26.1	21.3	103.9	5.0	4.9
	November	294.42	52.47	241.96	1115.67	53.85	1087.90	27.1	22.2	102.6	4.9	4.8
	December	286.51	54.26	232.25	1124.86	53.85	1084.57	26.4	21.4	103.7	5.0	4.8
	January	335.40	53.99	281.41	1112.16	53.85	1118.58	30.0	25.2	99.4	4.8	4.8
	February	339.66	55.32	284.34	1131.73	53.85	1155.41	29.4	24.6	98.0	4.7	4.8
	March	334.10	56.04	278.06	1131.90	53.85	1153.46	29.0	24.1	98.1	4.7	4.8
	April	329.32	55.96	273.36	1135.51	53.85	1165.39	28.3	23.5	97.4	4.6	4.7
	May	329.74	55.71	274.03	1132.84	53.85	1153.89	28.6	23.7	98.2	4.7	4.8
	June	329.94	55.93	274.02	1126.27	53.85	1138.71	29.0	24.1	98.9	4.7	4.8
2019/20	July	343.39	55.51	287.88	1119.27	53.85	1124.58	30.5	25.6	99.5	4.8	4.8
	August	359.89	55.18	304.71	1133.79	53.85	1120.47	32.1	27.2	101.2	4.8	4.7
	September	346.29	56.88	289.42	1146.81	53.85	1096.67	31.6	26.4	104.6	4.9	4.7
	October	353.48	57.19	296.29	1166.50	53.85	1101.21	32.1	26.9	105.9	4.9	4.6
	November	337.44	57.50	279.95	1183.11	53.85	1108.46	30.4	25.3	106.7	4.9	4.6
	December	337.80	57.74	280.06	1184.31	53.85	1134.29	29.8	24.7	104.4	4.7	4.5
	January	380.28	58.46	321.81	1187.67	53.85	1132.54	33.6	28.4	104.9	4.8	4.5
	February	372.82	59.44	313.37	1171.60	53.85	1123.09	33.2	27.9	104.3	4.8	4.6
	March	368.41	58.68	309.73	1181.29	53.85	1130.30	32.6	27.4	104.5	4.8	4.6
	April	359.07	52.16	306.91	1179.23	53.85	1125.29	31.9	27.3	104.8	4.8	4.6
	May	338.58	57.63	280.95	1180.66	53.85	1115.60	30.3	25.2	105.8	4.8	4.6
	June	345.49	57.07	288.42	1170.48	53.85	1127.37	30.6	25.6	103.8	4.8	4.6
2020/21	July	339.16	50.57	288.58	1170.84	53.85	1139.51	29.8	25.3	102.7	4.7	4.6
	August	370.41	57.00	313.40	1163.74	53.85	1135.25	32.6	27.6	102.5	4.7	4.6
	September	379.95	57.88	322.08	1174.17	53.85	1154.52	32.9	27.9	101.7	4.7	4.6
	October	379.84	58.10	321.74	1178.58	55.95	1156.05	32.9	27.8	101.9	4.8	4.7
	November	392.66	58.28	334.38	1186.74	52.91	1184.12	33.2	28.2	100.2	4.5	4.5
	December	382.62	58.63	324.00	1184.69	52.91	1188.11	32.2	27.3	99.7	4.5	4.5
	January	394.43	58.91	335.52	1179.17	52.49	1174.89	33.6	28.6	100.4	4.5	4.5
	February	388.93	58.91	330.02	1178.64	52.49	1165.53	33.4	28.3	101.1	4.5	4.5
	March	381.34	58.32	323.02	1172.71	52.49	1181.64	32.3	27.3	99.2	4.4	4.5
	April	389.12	58.20	330.93	1176.45	52.49	1193.19	32.6	27.7	98.6	4.4	4.5
	May	388.92	58.15	330.78	1178.79	52.49	1180.27	33.0	28.0	99.9	4.4	4.5
	June	428.68	57.95	370.74	1175.90	52.51	1212.72	35.3	30.6	97.0	4.3	4.5
2021/22	July	400.74	58.88	341.87	1182.18	52.51	1177.11	34.0	29.0	100.4	4.5	4.4
	August	400.85	58.70	342.15	1187.42	52.50	1188.99	33.7	28.8	99.9	4.4	4.4
	September	384.79	58.64	326.15	1194.08	52.50	1182.62	32.5	27.6	101.0	4.4	4.4
	October	385.19	58.93	326.26	1199.80	52.50	1198.16	32.1	27.2	100.1	4.4	4.4
	November	383.58	59.37	324.22	1205.75	52.50	1212.97	31.6	26.7	99.4	4.3	4.4
	December	373.34	60.25	313.09	1211.71	52.50	1199.32	31.1	26.1	101.0	4.4	4.3
	January	396.38	59.84	336.54	1193.48	52.50	1203.89	32.9	28.0	99.1	4.4	4.4
	February	397.33	59.60	337.72	1183.50	52.50	1183.87	33.6	28.5	100.0	4.4	4.4
	March	404.78	59.60	345.18	1186.23	52.50	1183.13	34.2	29.2	100.3	4.4	4.4

Source : Central Bank of Samoa

(a) Beginning in June 1999, liquid assets were redefined to comprise currency held by banks, banks' demand deposits with the Central Bank and holdings of Central Bank Securities.

(b) For the private sector, the non-financial public enterprises and the non-monetary financial institutions. From August 2015, this includes Prepaid Receivables.

(c) Reserves not including provisions.

(d) Effective March 2008, the Statutory Reserve Requirement ratio has been increased from 3.5 to 4.5 percent of the average total deposit liabilities.

12. Commercial Bank's Loans to Private Sector

Table A - 12

COMMERCIAL BANKS LOANS TO PRIVATE SECTOR

End of Period	2017/18				2018/19				2019/20				2020/21				2021/22		
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
	A - Amounts in Tala Million																		
Agriculture, forestry and fisheries	8.08	9.06	8.09	7.43	5.16	6.19	5.10	4.96	4.39	13.79	15.99	16.21	19.52	18.72	18.67	18.05	18.33	18.65	18.45
Manufacturing	29.42	27.94	29.34	30.32	35.21	32.96	35.51	33.37	32.32	31.61	42.51	41.29	46.12	49.30	44.02	44.29	42.45	38.69	38.24
Building, construction, installation and purchase of	309.19	329.73	358.07	371.63	383.42	387.69	392.00	378.27	385.98	365.91	407.68	423.26	470.30	472.19	472.19	469.90	465.74	459.99	455.16
Electricity, gas and water	9.60	9.59	9.96	9.85	9.97	10.12	10.28	27.00	23.25	49.71	29.01	8.74	10.42	16.30	14.37	14.76	15.02	15.04	13.54
Trade	122.88	130.28	131.58	124.57	126.36	124.14	128.61	122.99	121.26	122.38	157.65	147.77	152.99	151.97	166.44	172.47	185.18	176.21	178.59
Transportation, storage and communication	68.40	68.78	65.40	63.05	62.40	63.20	71.93	70.24	75.04	81.07	67.78	69.97	86.13	81.25	79.09	75.27	73.94	70.17	67.64
Professional and business services (2) (3)	187.98	159.14	147.69	155.43	168.73	173.45	198.54	191.10	163.60	172.24	194.39	193.87	216.62	209.21	198.45	192.94	198.94	191.50	193.89
Other activities (1) (3)	273.91	283.81	259.88	247.92	252.96	272.22	289.92	298.34	300.92	307.65	233.15	229.84	172.06	185.74	179.45	188.21	194.47	221.37	220.74
Total	<u>1009.46</u>	<u>1018.33</u>	<u>1010.01</u>	<u>1010.20</u>	<u>1044.21</u>	<u>1069.97</u>	<u>1131.89</u>	<u>1126.27</u>	<u>1106.77</u>	<u>1144.36</u>	<u>1148.16</u>	<u>1130.94</u>	<u>1174.17</u>	<u>1184.69</u>	<u>1172.69</u>	<u>1175.90</u>	<u>1194.08</u>	<u>1191.61</u>	<u>1186.23</u>
	B - Percentage of Totals																		
Agriculture, forestry and fisheries	0.8	0.9	0.8	0.7	0.5	0.6	0.5	0.4	0.4	1.2	1.4	1.4	1.7	1.6	1.6	1.5	1.5	1.6	1.6
Manufacturing	2.9	2.7	2.9	3.0	3.4	3.1	3.1	3.0	2.9	2.8	3.7	3.7	3.9	4.2	3.8	3.8	3.6	3.2	3.2
Building, construction, installation and purchase of	30.6	32.4	35.5	36.8	36.7	36.2	34.6	33.6	34.9	32.0	35.5	37.4	40.1	39.9	40.3	40.0	39.0	38.6	38.4
Electricity, gas and water	1.0	0.9	1.0	1.0	1.0	0.9	0.9	2.4	2.1	4.3	2.5	0.8	0.9	1.4	1.2	1.3	1.3	1.3	1.1
Trade	12.2	12.8	13.0	12.3	12.1	11.6	11.4	10.9	11.0	10.7	13.7	13.1	13.0	12.8	14.2	14.7	15.5	14.8	15.1
Transportation, storage and communication	6.8	6.8	6.5	6.2	6.0	5.9	6.4	6.2	6.8	7.1	5.9	6.2	7.3	6.9	6.7	6.4	6.2	5.9	5.7
Professional and business services	18.6	15.6	14.6	15.4	16.2	16.2	17.5	17.0	14.8	15.1	16.9	17.1	18.4	17.7	16.9	16.4	16.7	16.1	16.3
Other activities (1)	27.1	27.9	25.7	24.5	24.2	25.4	25.6	26.5	27.2	26.9	20.3	20.3	14.7	15.7	15.3	16.0	16.3	18.6	18.6
Total	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>

(1) Including personal loans not classified elsew here.

(2) Figures have been revised since March 1999.

(3) Figures have been revised since October 2005, due to reclassification of financial assets to their appropriate sectors.

13. Ownership and Maturity of Time Deposits

Table A-13

OWNERSHIP AND MATURITY OF TIME DEPOSITS(1)
Amounts in Tala Million: End of Period

Term of Deposits	1 to less than 3 months	3 to less than 6 months	6 to less than 12 months	12 to less than 24 months	24 months and over	TOTAL
Ownership						
NFI (2)						
2019/20 Sep	19.47	12.85	13.72	3.77	0.00	49.81
Dec	16.07	43.98	6.41	1.39	0.00	67.85
Mar	39.59	30.44	14.80	3.29	0.00	88.12
Jun	33.91	21.95	21.98	1.63	0.00	79.47
2020/21 Sep	28.25	33.75	18.14	1.65	0.00	81.79
Dec	21.69	39.16	21.26	1.66	0.00	83.78
Mar	50.48	10.86	13.83	5.49	0.00	80.66
Jun	37.85	18.40	16.70	0.00	0.00	72.94
2021/22 Sep	39.68	22.32	10.26	0.74	0.00	73.00
Dec	65.48	14.12	104.56	8.73	0.00	192.88
Mar	88.70	12.58	70.82	8.64	0.00	180.74
NPE (3)						
2019/20 Sep	39.31	14.98	80.25	36.90	0.00	171.44
Dec	44.19	46.42	87.85	6.37	0.00	184.82
Mar	54.55	32.78	79.52	12.54	0.00	179.39
Jun	52.48	21.97	115.12	0.07	0.00	189.64
2020/21 Sep	56.04	33.71	113.09	1.01	0.00	203.84
Dec	37.78	39.17	146.14	6.46	0.05	229.60
Mar	55.75	34.67	74.60	56.04	0.00	221.06
Jun	54.52	60.32	92.66	11.63	0.00	219.13
2021/22 Sep	64.78	0.02	110.16	8.73	0.00	183.68
Dec	65.48	14.12	104.56	8.73	0.00	192.88
Mar	88.70	12.58	70.82	8.64	0.00	180.74
Business						
2019/20 Sep	46.12	16.71	26.72	63.07	0.00	152.61
Dec	34.61	47.55	98.21	13.49	0.00	193.85
Mar	30.17	34.17	97.29	10.79	0.00	172.42
Jun	34.04	31.50	80.62	5.88	0.00	152.04
2020/21 Sep	29.53	27.67	87.99	9.36	0.00	154.54
Dec	32.38	17.47	83.85	10.66	0.05	144.40
Mar	17.93	17.93	74.60	32.46	0.00	142.92
Jun	26.88	26.88	83.58	13.30	0.00	150.64
2021/22 Sep	20.50	21.22	55.71	22.80	8.73	128.95
Dec	22.80	4.52	6.71	23.13	8.73	65.88
Mar	26.02	176.42	237.63	20.99	8.64	469.70
Individuals						
2019/20 Sep	18.93	13.93	37.38	32.94	0.10	103.28
Dec	29.88	44.67	57.77	7.10	0.00	139.40
Mar	24.95	17.77	56.34	5.78	0.00	104.84
Jun	17.79	16.43	44.32	5.98	0.00	84.52
2020/21 Sep	21.93	12.71	46.85	5.86	0.00	87.36
Dec	16.56	11.15	58.96	6.36	0.80	93.83
Mar	10.41	10.32	50.66	20.92	0.01	92.32
Jun	10.32	13.36	60.09	5.28	0.00	89.05
2021/22 Sep	21.22	3.76	55.71	4.99	0.00	85.68
Dec	17.32	82.76	55.71	4.99	0.00	160.78
Mar	20.75	0.00	55.82	3.32	0.00	79.89
NGOs (4) (5)						
2020/21 Dec	2.83	3.16	9.74	0.42	0.06	16.21
Mar	3.97	3.58	6.84	0.42	0.00	14.81
Jun	4.90	3.55	6.92	0.39	0.00	15.76
2021/22 Sep	4.52	3.76	6.71	1.93	0.00	16.92
Dec	4.52	3.76	6.71	1.93	0.00	16.92
Mar	5.71	3.57	10.03	2.35	0.00	21.67
Total						
2018/19 Sep	147.10	84.37	143.68	119.04	3.51	497.70
Dec	118.34	119.69	161.98	113.52	1.94	515.46
Mar	142.35	88.77	171.58	118.37	1.99	523.06
Jun	119.90	103.23	163.89	132.14	2.03	521.20
2019/20 Sep	123.85	80.84	158.07	136.68	0.12	499.56
Dec	124.80	138.77	250.23	28.34	0.02	542.15
Mar	149.31	120.37	247.95	32.40	0.02	550.05
Jun	138.21	111.43	262.05	13.56	0.02	525.27
2020/21 Sep	139.68	121.28	279.01	18.23	0.00	558.20
Dec	111.26	114.64	319.95	25.55	3.44	574.85
Mar	138.57	69.02	220.52	115.34	1.51	544.97
Jun	143.58	100.54	259.94	31.36	0.00	535.42
2021/22 Sep	150.73	81.89	254.64	39.18	0.00	526.44
Dec	150.82	82.76	249.69	39.51	0.00	522.78
Mar	176.42	80.02	237.63	35.30	0.00	529.36

Source : Central Bank of Samoa

(1) Excludes deposits of the Government and the banking system.

(2) NFI - Non-monetary financial institutions.

(3) NPE - Non financial public enterprises.

(4) NGO - Non Government Organisations

(5) A new classification for non government organisations time deposits, extracted from 'Individuals' time deposit.

14. Interest Rate (per annum)

Table A - 14

End of period	INTEREST RATES (Percent per annum)																		
	2017/18				2018/19				2019/20				2020/21				2021/22		
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun (2)	Sep (2)	Dec	Mar	Jun	Sep	Dec	Mar
Commercial Banks																			
Weighted Average Deposit Rates																			
Savings deposits	0-2.00	0-2.00	0-2.00	0-2.00	0-2.00	0-2.00	0-2.00	0-2.00	0-2.00	0-2.00	0-2.00	0-2.00	0-2.00	0-2.00	0-2.00	0-2.00	0-2.00	0-2.00	0-2.00
Time deposits																			
1 month	1.50-2.00	1.50-2.00	1.50-2.00	1.50-2.00	1.50-2.00	1.50-2.00	1.50-2.00	1.50-2.00	1.50-2.00	1.50-2.00	1.50-2.00	1.50-2.00	1.50-2.00	1.50-2.00	1.50-2.00	1.50-2.00	1.50-2.00	1.50-2.00	1.50-2.00
3 months	1.50-2.25	1.50-2.25	1.50-2.25	1.50-2.25	1.50-2.25	1.50-2.25	1.50-2.25	1.50-2.25	1.50-2.25	1.50-2.25	1.50-2.25	1.50-2.25	1.50-2.25	1.50-2.25	1.50-2.25	1.50-2.25	1.50-2.25	1.50-2.25	1.50-2.25
6 months	1.75-2.75	1.75-2.75	1.75-2.75	1.75-2.75	1.75-2.75	1.75-2.75	1.75-2.75	1.75-2.75	1.75-2.75	1.75-2.75	1.75-2.75	1.75-2.75	1.75-2.75	1.75-2.75	1.75-2.76	1.75-2.75	1.75-2.75	1.75-2.75	1.75-2.75
12 months	2.75-3.00	2.75-3.00	2.75-3.00	2.75-3.00	2.75-3.00	2.75-3.00	2.75-3.00	2.75-3.00	2.75-3.00	2.75-3.00	2.75-3.00	2.75-3.00	2.75-3.00	2.75-3.00	2.75-3.01	2.75-3.00	2.75-3.00	2.75-3.00	2.75-3.00
24 months	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50
Weighted average deposit rate	2.74	2.55	2.91	2.70	2.69	2.72	2.81	2.75	2.73	2.38	2.76	2.73	2.74	2.65	2.33	2.11	1.93	1.72	1.79
Weighted Average Lending Rates																			
Australia New Zealand Bank (Samoa) Ltd	9.07	9.50	9.40	9.79	9.79	9.79	9.73	9.56	9.35	9.28	9.12	8.42	8.45	8.29	8.24	7.91	7.81	7.79	7.74
Bank of the South Pacific	7.72	7.75	7.78	7.80	7.80	7.86	7.91	7.97	7.79	7.76	8.06	8.10	8.10	8.21	8.31	8.35	8.19	7.80	7.61
National Bank of Samoa	8.10	7.94	8.02	7.92	8.03	8.15	8.28	8.26	8.22	8.17	8.23	8.20	8.20	7.57	7.86	8.15	8.14	8.23	8.17
Samoa Commercial Bank Limited	10.50	10.49	10.55	10.56	10.59	10.68	10.68	10.65	10.64	10.67	10.66	10.29	10.40	10.31	10.20	10.12	10.08	9.95	9.96
Development Bank of Samoa	5.97	5.16	5.23	5.28	5.34	5.39	5.35	4.68	4.71	4.56	4.45	4.41	4.80	4.28	3.99	3.83	3.74	11.5-14.0	11.5-14.0
National Provident Fund	8.22	7.91	7.88	7.86	7.93	8.33	8.37	8.39	8.42	8.54	8.54	8.28	8.66	8.70	8.71	8.48	8.58	13.50	14.50
Samoa Life Assurance Co-operation (for housing)	12.5-14.0	12.5-14.0	12.5-14.0	12.5-14.0	12.5-14.0	12.5-14.0	12.5-14.0	12.5-14.0	12.5-14.0	12.5-14.0	12.5-14.0	12.5-14.0	12.5-14.0	12.5-14.0	12.5-14.0	12.5-14.0	12.5-14.0	12.5-14.0	12.5-14.0
Samoa Housing Corporation (2)	-	-	-	-	-	12.57	12.64	13.17	13.37	13.31	13.15	6.13	6.16	13.08	12.90	12.89	12.89	8.0-17.0	8.0-17.0
Commercial banks weighted average lending rate(1)	8.80	8.88	8.89	8.98	9.01	9.03	9.05	8.97	8.84	8.79	8.87	8.63	8.67	8.54	8.57	8.56	8.49	8.40	8.30
Central Bank of Samoa																			
Overall Weighted Average Yield	0.15	0.17	0.18	0.17	0.17	0.15	0.18	0.19	0.15	0.17	0.15	0.15	0.15	0.15	0.15	0.15	0.15	0.15	0.15
Weighted Average Yield on 14 day securities	0.13	0.13	0.13	0.13	0.13	0.13	0.13	0.13	0.13	0.13	0.13	0.13	0.13	0.13	0.13	0.13	0.13	0.13	0.13
Weighted Average Yield on 28 day securities	0.16	0.16	0.16	0.16	0.16	0.16	0.16	0.16	0.16	0.16	0.16	0.16	0.16	0.16	0.16	0.16	0.16	0.16	0.16
Weighted Average Yield on 56 day securities	-	0.18	0.18	0.18	0.18	0.18	0.18	0.18	0.18	0.18	0.18	0.18	0.18	0.18	0.18	0.18	0.18	0.18	0.18
Weighted Average Yield on 91 day securities	-	0.41	0.41	0.41	0.41	0.41	0.41	0.41	0.41	0.41	0.41	0.41	0.41	0.41	0.41	0.41	0.41	0.41	0.41
Weighted Average Yield on 182 day securities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Weighted Average Yield on 365 day securities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Source : Central Bank of Samoa

(1) From October 2014 onwards, the figures for these categories have been revised due to certain foreign currency loans being reclassified to their correct entries.

(2) Effective October 2018, Samoa Housing Corporation (SHC) started reporting to Central Bank on monthly basis as was previously reported on quarterly basis. The drop in lending rates of SHC from June to September 2020 quarters reflected the 50 percent reduction in lending rates on all housing loans for 6 months as part of stimulus package to address the impacts of COVID19.

15. Other Financial Corporations Survey

Table A-15

OTHER FINANCIAL CORPORATIONS SURVEY (1) (2)
Amounts in Tala Million

End of Period	2017/18				2018/19				2019/20				2020/21				2021/22		
	Sep-17	Dec-17	Mar-18	Jun-18	Sep-18	Dec-18	Mar-19	Jun-19	Sep-19	Dec-19	Mar-20	Jun-20	Sep-20	Dec-20	Mar-21	Jun-21	Sep-21	Dec-21	Mar-22
1) Net Foreign Assets	37.38	40.81	34.22	53.75	45.87	40.01	55.12	62.26	73.36	74.39	73.94	92.81	91.14	91.65	94.40	99.72	104.69	136.26	153.03
Claims on Non Residents	54.71	57.90	56.46	69.85	60.91	55.34	67.89	74.67	84.55	85.83	83.18	102.40	99.07	99.62	99.52	105.66	108.39	139.41	156.49
Liabilities to Non Residents	-17.33	-17.09	-22.25	-16.10	-15.04	-15.34	-12.77	-12.41	-11.19	-11.44	-9.25	-9.58	-7.93	-7.97	-5.12	-5.94	-3.71	-3.15	-3.46
2) Claims on Depository Corporations	107.55	113.73	116.59	149.83	119.24	118.16	138.26	122.95	93.20	100.78	109.84	121.21	114.56	110.51	124.50	144.81	130.38	108.22	95.33
3) Net Claims on Central Government	25.45	24.12	22.63	33.17	34.46	44.79	43.60	46.69	46.84	46.25	46.80	33.19	34.03	36.37	38.88	45.86	47.71	47.85	49.86
Claims on Central Government	37.56	35.79	34.24	44.21	45.38	55.45	54.25	55.09	55.04	54.31	54.44	40.61	40.96	42.81	45.04	53.45	56.75	59.68	61.32
Liabilities to Central Government	-12.11	-11.68	-11.61	-11.04	-10.91	-10.67	-10.65	-8.40	-8.20	-8.06	-7.64	-7.42	-6.93	-6.44	-6.16	-7.60	-9.04	-11.83	-11.46
4) Claims on Other Sector	765.69	773.55	771.85	769.56	783.73	797.98	801.62	823.33	866.22	884.20	894.07	910.52	898.18	918.66	910.55	924.29	938.14	968.68	991.43
Claims on State and Local Government	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Claims on Public Non Financial Corporations	55.62	54.43	51.70	30.32	36.31	33.67	35.57	39.65	43.56	42.42	46.31	49.33	45.40	45.44	37.11	39.98	40.91	47.47	60.63
Claims on Private Sector	710.07	719.11	720.15	739.24	747.42	764.31	766.05	783.68	822.66	841.78	847.75	861.28	852.78	873.22	873.44	884.31	897.23	921.21	930.80
5) Deposits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6) Securities Other Than Shares	0.00	0.00	0.00	0.00	0.00	1.27	0.26	0.00	0.00	1.69	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7) Loans	126.99	125.94	125.69	124.61	118.41	117.01	115.69	121.71	114.22	114.92	107.61	99.64	99.29	95.93	95.55	95.16	92.95	91.25	85.36
8) Financial Derivatives	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9) Insurance Technical Reserves	678.98	681.89	678.86	748.98	724.02	733.15	739.31	796.69	806.92	817.35	829.05	886.85	868.22	885.52	854.52	914.87	904.21	917.46	936.03
10) Shares and Other Equity	231.23	245.82	239.37	231.67	237.98	243.72	283.26	243.84	275.19	292.69	316.26	295.61	287.57	308.06	369.00	376.25	396.13	413.86	435.02
11) Other Items (Net)	-101.13	-101.44	-98.63	-98.96	-97.10	-94.21	-99.93	-107.00	-116.70	-121.04	-128.28	-124.37	-117.17	-132.31	-150.73	-171.32	-172.37	-161.57	-166.76

Source : Central Bank of Samoa

(1) Other Financial Corporations or OFCs are non-financial monetary institutions and this survey consolidates their accounts.

(2) Effective December 2015, General Insurance Companies data have been included in the coverage of the Non-monetary Financial Institutions (aka Other Financial Corporations) as recommended by the International Monetary Financial Statistics Manual (MFSM)

16. Non-Monetary Financial Institutions Loans to Private Sector

Table A - 16

NON - MONETARY FINANCIAL INSTITUTIONS' LOANS TO THE PRIVATE SECTOR (2)

End of Period	Percentage Shares in Total																		
	2017/18				2018/19				2019/20				2020/21				2021/22		
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
	A - Amounts in Tala Millions																		
Agriculture, forestry and fisheries	20.16	16.10	15.99	15.97	15.87	15.77	8.56	14.30	13.80	14.23	13.68	12.61	14.38	14.25	13.25	13.18	13.07	13.06	13.68
Manufacturing	23.08	6.59	6.45	6.25	6.24	6.14	7.47	7.60	11.45	3.61	3.07	2.87	3.17	3.04	2.34	2.29	2.30	2.31	3.07
Building, construction, installation and purchase of land.	162.80	164.59	156.44	167.19	185.20	182.99	195.75	190.03	201.61	218.02	206.85	205.38	206.34	211.97	206.81	205.87	207.36	213.21	206.85
Electricity, gas and water	0.00	0.00	0.06	0.00	0.00	0.00	16.25	0.55	0.11	2.69	0.20	0.20	0.21	0.21	0.08	0.08	0.08	0.08	0.20
Trade (2)	1.62	2.70	2.65	2.64	2.61	2.61	2.59	8.43	17.41	9.89	17.12	16.01	5.80	5.45	2.95	2.78	2.94	2.94	17.12
Transportation, storage and communication	12.27	11.85	11.68	12.11	12.30	13.53	13.64	15.39	27.89	24.94	20.19	21.06	22.83	24.47	23.26	23.53	23.83	24.95	20.19
Professional and business services	157.45	176.76	182.29	188.40	184.76	192.94	138.39	214.73	184.00	184.13	176.10	174.70	183.69	176.80	185.04	190.89	195.96	248.79	233.24
Other activities (2)	332.69	340.52	344.59	346.69	340.43	350.32	383.42	332.65	366.39	384.27	410.55	428.46	412.84	433.73	435.00	439.50	445.26	521.14	452.68
Total	<u>710.072</u>	<u>719.114</u>	<u>720.154</u>	<u>739.244</u>	<u>747.417</u>	<u>764.307</u>	<u>766.049</u>	<u>783.675</u>	<u>822.664</u>	<u>841.780</u>	<u>847.753</u>	<u>861.282</u>	<u>849.248</u>	<u>869.915</u>	<u>868.728</u>	<u>878.108</u>	<u>890.809</u>	<u>1026.475</u>	<u>947.016</u>
	B - Percentage of Totals																		
Agriculture, forestry and fisheries	2.8	2.2	2.2	2.2	2.1	2.1	1.1	1.8	1.7	1.7	1.6	1.5	1.7	1.6	1.5	1.5	1.5	1.3	1.4
Manufacturing	3.3	0.9	0.9	0.8	0.8	0.8	1.0	1.0	1.4	0.4	0.4	0.3	0.4	0.3	0.3	0.3	0.3	0.2	0.3
Building, construction, installation and purchase of land.	22.9	22.9	21.7	22.6	24.8	23.9	25.6	24.2	24.5	25.9	24.4	23.8	24.3	24.4	23.8	23.4	23.3	20.8	21.8
Electricity, gas and water	0.0	0.0	0.0	0.0	0.0	0.0	2.1	0.1	0.0	0.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Trade	0.2	0.4	0.4	0.4	0.3	0.3	0.3	1.1	2.1	1.2	2.0	1.9	0.7	0.6	0.3	0.3	0.3	0.3	1.8
Transportation, storage and communication	1.7	1.6	1.6	1.6	1.6	1.8	1.8	2.0	3.4	3.0	2.4	2.4	2.7	2.8	2.7	2.7	2.7	2.4	2.1
Professional and business services	22.2	24.6	25.3	25.5	24.7	25.2	18.1	27.4	22.4	21.9	20.8	20.3	21.6	20.3	21.3	21.7	22.0	24.2	24.6
Other activities	46.9	47.4	47.8	46.9	45.5	45.8	50.1	42.4	44.5	45.6	48.4	49.7	48.6	49.9	50.1	50.1	50.0	50.8	47.8
Total	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>

Source : Central Bank of Samoa

(1) Effective December 2015, General Insurance Companies data have been included in the coverage of the Non-monetary Financial Institutions (aka Other Financial Corporations) as recommended by the International Monetary Financial Statistics Manual (MFSM)

(2) Reflected the reclassifications of financial assets to their correct entries

17. Financial Soundness Indicators

Table A - 17

FINANCIAL SOUNDNESS INDICATORS (1) (In percentage)

End Period	2017/18				2018/19				2019/20				2020/21				2021/22		
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
CAPITAL ADEQUACY																			
Total capital to risk - weighted exposures	26.6	26.3	27.8	27.3	26.5	27.3	27.7	27.5	27.5	27.8	29.1	28.7	29.4	27.9	28.5	28.1	29.1	29.1	30.8
Tier one (1) capital to risk - weighted exposures	20.4	21.6	23.8	22.7	20.5	21.9	23.4	22.4	21.2	22.1	24.8	24.5	24.2	22.7	24.8	23.7	24.7	23.5	26.5
Tier one (1) capital to total assets ⁽⁵⁾	11.3	11.3	13.6	12.7	11.6	12.2	12.9	12.2	11.3	12	13.5	13.0	12.5	12.4	13.8	12.8	13.8	12.7	14.1
Non-performing loans net of provision to capital	5.8	8.9	0.0	2.8	1.0	1.1	3.6	2.3	3.0	2.7	1.4	-1.7	-2.3	1.4	0.2	0.2	1.2	-1.7	1.2
Total capital to total assets	14.8	14.4	15.8	15.2	15.0	15.2	15.3	15	14.7	15.1	15.8	15.2	15.1	15.3	15.8	15.1	16.1	15.8	16.4
Provisions for bad and doubtful debts to total capital	24.3	26.6	26.1	26.4	25.2	25.3	24.1	23.8	23.8	23.3	23.2	26.6	26.8	27.1	27.7	28.8	29.8	28.1	26.7
ASSET QUALITY																			
Loans (net) to total assets	66.8	66.1	67	64.9	66.1	66.0	64.1	64.1	63.7	64.6	65.1	64.1	61.8	62.3	62.3	60.0	61.0	60.4	59.4
Non-performing loans to total loans	4.5	5.3	3.6	4.3	3.6	3.6	4.2	3.9	4.0	4.0	3.7	2.9	2.9	3.8	3.7	3.7	4.7	3.6	4.4
Provisions to total loans	5.2	5.6	5.9	6.0	5.5	5.6	5.6	5.4	5.3	5.2	5.4	6.1	6.3	6.4	6.8	7.0	8.0	7.0	7.1
Provisions to non-performing loans	72.3	64.7	100	85.1	152.0	156.2	133.6	138.3	131.2	132.8	148.4	207.2	217	167.4	184.6	189.6	190.6	198.3	159.8
Total top ten borrowers to total loans	35.7	34.9	30.9	30.8	30.0	31.2	30.6	29.1	28.7	29.2	28.4	28.4	29.4	29.7	29.6	30.2	31.2	30.7	30.6
Largest single borrower to total capital	95.8	95.4	57.1	68.5	68.6	57.3	52	51.6	49.7	47.8	47.0	49.2	55.1	49.2	43.3	53.2	54.2	41.4	36.3
EARNINGS AND PROFITABILITY																			
Return on equity ⁽²⁾	23.5	10.9	27.4	18.9	21.5	13.7	34.8	23.9	23.6	15.3	32.9	14.6	14.9	17.5	21.4	16.5	17.5	14.0	6.5
Net Interest Margin	4.9	3.9	3.0	3.5	5.1	4.4	3.1	3.6	5.1	4.4	3.1	3.6	5.2	5.0	3.0	3.4	4.4	5.5	3.2
Average Spread:																			
CBS & Governments deposits are excluded	6.1	6.4	6.0	6.3	6.4	6.3	6.3	6.2	6.2	6	6.0	6.0	5.9	5.9	6.3	6.5	7.5	6.8	6.5
CBS & Governments deposits are included	4.5	5.0	4.6	4.7	4.8	4.8	4.4	4.4	4.3	4.5	4.2	4.3	4.1	4.1	4.4	4.4	5.4	4.8	4.5
Efficiency Ratio	64.8	62.2	68.2	66.0	61.3	60.0	61.4	59.4	60.0	59.7	65.8	72.2	71.2	58.8	65.0	59.4	60.4	54.9	60
LIQUIDITY RATIOS																			
Liquid assets to total assets	12.7	10.8	11.9	13.8	14.0	14.1	16.3	16.3	16.8	16	17.7	16.8	17.8	17.8	17.9	19.9	20.9	16.5	18.1
Liquid assets to total domestic deposits liabilities	18.7	25.9	16.5	18.9	18.9	18.8	21.9	22.0	22.5	21.2	23.6	22.5	24.8	24.5	24.6	27.4	28.4	23.2	25.7
Liquid assets to total domestic liabilities	17.5	15.7	15.5	17.6	17.7	17.6	20.5	20.5	21.2	20.1	22.3	21.0	23.2	23.0	23.3	25.7	26.7	21.9	24.2
Total loans to total domestic deposits	93.6	93.6	92.3	87.6	88.3	87.4	85	85.3	83.4	84.2	86.2	85.6	82.1	82.7	83.0	79.8	80.8	81.8	80.2
SENSITIVITY TO MARKET RISK																			
Net open position in foreign exchange to capital	30.2	28.6	21.8	25.1	21.5	19.7	18.8	19.4	24.3	23.5	18.3	23.8	6.2	5.5	3.3	-6.5	-5.5	-4.6	2.9
OTHER INDICATORS																			
Assets to total financial system assets ⁽³⁾⁽⁴⁾	47.5	58.1	45.5	44.9	48.5	48.9	45.7	44.5	44.7	44.6	43.5	42.8	54.6	54.5	54.0	53.6	54.6	53.2	53.5
Assets to GDP ⁽³⁾	73.8	56.3	47.4	48.5	72.9	74.2	78.9	77.2	77.6	78.5	78.7	81.6	87.0	88.4	89.3	92.0	93.0	86.4	86.9

Source : Central Bank of Samoa

(1) The above indicators have been extracted based on the data provided by the commercial banks on their operations

(2) Since March 2016, Central Bank of Samoa has adopted the new methodology recommended by the IMF in calculating of Return on Assets (ROA) and Return on Equity (ROE) indicators. Annualized gross profit is used instead of the net profit.

(3) Total Balance sheet assets net of specific provisions

(4) Figures have been revised since September 2013

(5) Tier one capital to total assets ratio – this ratio came into effect in September 2015 due to the need of the CBS international counterparties.

B- EXTERNAL TRADE AND PAYMENTS

1. Balance of Payments.

Table B-1

Balance of Payments*
Amounts in Tala Million

Description	2018/19	2019/20	2020/21	2018				2019				2020				2021				2022
	Total	Total	Total	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I
CURRENT ACCOUNT																				
GOODS																				
Exports (fob)	130.9	122.2	89.5	17.4	23.7	36.1	32.4	30.9	31.6	39.0	32.5	25.0	25.6	28.8	22.6	18.9	19.2	15.8	20.2	21.3
Imports (fob)	914.7	853.3	820.7	180.7	208.7	229.4	242.7	208.0	234.5	230.7	272.5	189.3	160.8	190.9	218.9	206.8	204.1	198.2	254.0	196.3
Balance on Trade in Goods	-783.7	-731.2	-731.1	-163.3	-185.1	-193.4	-210.3	-177.2	-202.9	-191.7	-240.0	-164.3	-135.2	-162.1	-196.3	-187.9	-184.9	-182.4	-233.8	-175.0
SERVICES																				
Services Credit	710.5	565.9	164.0	118.5	160.7	181.6	209.5	137.2	182.2	225.2	214.9	91.5	34.3	42.1	41.1	36.4	44.4	49.0	46.1	38.7
Services Debit	247.3	262.9	242.2	49.2	54.5	59.6	68.2	49.9	69.5	78.7	76.0	53.7	53.9	66.4	67.5	59.2	56.3	58.0	63.1	54.0
Balance on Trade in Services	463.2	303.0	-78.2	69.3	106.3	122.0	141.3	87.2	112.7	146.5	138.9	37.8	-19.6	-24.3	-26.4	-22.8	-11.9	-9.0	-17.0	-15.3
Balance on Goods and Services	-320.5	-428.2	-809.3	-94.0	-78.8	-71.4	-69.0	-89.9	-90.2	-45.2	-101.1	-126.5	-154.7	-186.4	-222.7	-210.7	-196.7	-191.4	-250.8	-190.3
PRIMARY INCOME																				
Primary Income Credit	17.0	21.7	23.8	3.2	3.5	3.6	4.0	3.5	5.9	3.4	5.5	6.8	6.0	6.9	5.6	5.3	6.1	12.5	7.4	7.1
Primary Income Debit	110.8	104.1	61.9	25.6	29.2	33.8	20.0	13.6	43.4	27.6	17.8	25.1	33.6	13.2	18.2	17.2	12.8	27.3	26.4	23.2
Balance on Primary Income	-93.8	-82.4	-38.0	-22.4	-25.7	-30.1	-16.1	-10.1	-37.5	-24.2	-12.3	-18.2	-27.6	-6.3	-12.6	-11.9	-6.7	-14.8	-18.9	-16.2
Balance on Goods, Services and Primary Income	-414.2	-510.5	-847.4	-116.4	-104.5	-101.5	-85.1	-100.0	-127.7	-69.4	-113.4	-144.7	-182.4	-192.7	-235.3	-222.6	-203.4	-206.1	-269.7	-206.5
SECONDARY INCOME																				
Secondary Income Credit	537.4	567.5	606.7	121.8	131.4	126.0	149.0	134.0	128.4	138.8	145.7	135.7	147.2	161.9	162.1	134.4	148.3	164.4	215.9	153.1
Secondary Income Debit	62.9	57.8	67.8	13.5	13.6	15.9	20.7	13.6	12.7	16.0	12.5	14.9	14.4	12.0	21.0	17.7	16.9	12.0	9.9	9.2
Balance on Secondary Income	474.5	509.7	538.9	108.3	117.8	110.2	128.4	120.4	115.6	122.9	133.2	120.8	132.9	149.9	141.0	116.6	131.4	152.4	206.0	143.9
CURRENT ACCOUNT BALANCE	60.3	-0.9	-308.5	-8.1	13.3	8.6	43.3	20.4	-12.0	53.5	19.7	-23.9	-49.5	-42.8	-94.3	-105.9	-72.0	-53.7	-63.8	-62.6
CAPITAL ACCOUNT																				
Capital Account Credit	65.6	190.7	199.4	26.5	18.5	4.7	31.7	2.1	27.0	18.1	15.5	46.4	110.7	52.4	68.7	61.8	68.7	52.3	25.6	27.2
Capital Account Debit	0.8	8.2	0.8	0.0	0.3	0.1	0.1	0.1	0.6	4.5	1.4	1.7	0.6	0.0	0.0	0.1	0.7	0.7	0.3	0.8
CAPITAL ACCOUNT BALANCE	64.8	182.5	198.6	26.5	18.1	4.6	31.7	2.1	26.4	13.6	14.1	44.7	110.1	52.4	68.6	61.7	68.0	51.6	25.3	26.3
FINANCIAL ACCOUNT N.I.E	31.0	46.3	23.2	-43.3	-46.0	-16.1	20.0	25.3	1.8	38.4	3.7	64.6	-34.9	-0.1	13.1	1.9	17.3	-59.4	39.3	29.0
Direct Investment (net)	-6.8	17.0	-16.0	-12.9	-8.4	-13.3	-8.5	3.0	12.1	5.6	-3.5	-5.2	12.0	-6.5	-7.5	-6.7	3.9	-3.7	-14.5	-9.2
Assets	8.9	14.8	0.9	0.0	0.0	0.0	0.1	0.3	8.5	0.8	1.7	0.1	4.0	0.1	0.1	0.0	0.1	1.8	0.0	0.0
Liabilities	15.7	-2.2	16.9	12.9	8.4	13.3	8.6	-2.7	-3.5	-4.8	5.3	5.3	-8.0	6.5	7.5	6.7	-3.8	5.5	14.5	9.2
Portfolio Investment (net)	-3.8	59.7	-38.1	1.0	-15.5	-6.3	-7.0	5.2	4.3	32.4	4.6	-9.6	17.8	12.9	6.8	-60.0	1.8	33.4	27.7	14.3
Assets	-2.1	59.7	-38.2	1.0	-15.5	-6.3	-7.0	5.2	6.1	32.4	4.6	-9.6	17.8	12.8	6.8	-60.1	1.8	33.4	27.7	14.7
Liabilities	1.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.8	0.0	0.0	0.0	0.0	0.0	-0.1	0.0	0.0	0.0	0.0	0.4
Other Investment (net)	41.6	-30.4	77.4	-31.3	-22.1	3.5	35.6	17.2	-14.6	0.4	2.7	79.5	-64.7	-6.5	13.7	68.5	11.7	-89.1	26.1	23.9
Assets	-15.7	-13.5	67.7	-99.3	-3.5	-0.2	4.8	5.0	-25.3	1.4	-14.2	-17.2	16.5	11.1	-7.3	54.2	12.5	11.1	45.8	-1.2
Liabilities	-57.3	17.0	-9.6	-68.0	18.5	-3.7	-30.8	-12.2	-10.6	1.0	-16.9	-96.6	81.2	17.6	-21.1	-14.4	0.8	100.2	19.7	-25.1
NET ERRORS AND OMISSIONS	-61.0	-30.9	224.6	-33.7	-37.7	-24.4	-14.3	-25.8	3.5	-44.6	-43.1	72.8	8.9	53.5	71.9	40.2	6.0	-15.0	57.2	36.6
OVERALL BALANCE	33.1	104.4	91.5	27.9	39.8	4.9	40.7	-28.7	16.1	-15.9	-13.0	29.0	104.4	63.2	33.2	-5.9	-15.3	42.3	-20.6	-28.7

(*) - Based on the 6th Edition of the IMF's Balance of Payments Manual
N.I.E: Not Included Else here

2. Merchandise Trade

Table B-2

MERCHANDISE TRADE (1)
Amounts in Tala Thousands

During period	Exports (fob)			Imports (fob)				Trade
	Domestic	Re-exports (*)	Total	Government	Petroleum	Other	Total	Balance
2017/18	52,855	38,497	91,352	71,684	138,416	618,657	800,067	-698,847
2018/19	85,050	46,161	131,211	94,623	160,762	659,278	852,444	-706,736
2019/20	81,986	45,869	127,855	60,620	144,112	648,586	792,698	-664,843
2020/21	64,881	24,634	89,516	55,765	90,768	674,129	820,662	-731,146
2019 I	21,859	9,007	30,866	19,137	42,978	145,936	188,914	-158,048
II	21,644	9,964	31,608	43,081	28,842	162,559	191,401	-159,793
III	27,414	11,623	39,037	21,767	41,048	167,904	208,953	-169,916
IV	21,823	10,666	32,489	13,399	49,827	209,272	259,099	-226,610
2020 I	16,854	10,964	27,818	11,205	36,551	141,545	178,096	-150,278
II	15,896	12,616	28,512	14,249	16,686	129,864	146,551	-118,039
III	18,985	9,801	28,787	8,441	21,861	160,586	182,447	-153,660
IV	17,802	4,818	22,620	12,830	23,287	182,777	218,894	-196,273
2021 I	15,182	3,736	18,917	21,764	25,457	159,599	206,820	-187,903
II	12,912	6,280	19,192	12,730	20,163	171,167	204,060	-184,868
III	10,133	5,686	15,819	14,800	36,928	146,526	198,253	-182,434
IV	13,696	6,491	20,187	10,162	42,794	201,056	254,012	-233,825
2022 I	15,164	6,101	21,265	16,124	14,400	165,767	196,291	-175,026
2019 January	8,869	3,150	12,020	3,898	14,913	49,774	68,585	-56,566
February	5,222	2,166	7,388	3,103	13,281	40,289	56,673	-49,284
March	7,767	3,691	11,458	12,136	14,784	55,873	82,793	-71,335
April	4,574	3,071	7,645	6,921	13,957	45,724	66,603	-58,958
May	6,531	3,487	10,018	26,851	0	62,473	89,324	-79,306
June	10,539	3,406	13,945	9,309	14,884	54,362	78,555	-64,610
July	8,400	4,406	12,806	7,412	21,674	44,786	73,871	-61,065
August	10,445	3,523	13,968	5,420	19,375	59,990	84,784	-70,816
September	8,568	3,694	12,262	8,936	0	63,128	72,064	-59,802
October	10,046	2,979	13,024	5,839	15,095	66,615	87,549	-74,525
November	5,886	3,718	9,603	4,545	19,389	69,114	93,048	-83,444
December	5,892	3,970	9,861	3,014	15,343	73,543	91,900	-82,039
2020 January	10,315	2,890	13,205	7,566	0	42,631	50,197	-36,993
February	2,908	4,425	7,332	2,792	20,479	45,459	68,729	-61,397
March	3,632	3,649	7,281	847	16,072	53,455	70,375	-63,094
April	3,500	6,400	9,900	4,180	12,804	40,590	57,573	-47,674
May	5,451	2,473	7,925	5,427	3,882	39,607	48,916	-40,991
June	4,078	3,743	7,821	4,642	0	49,668	54,310	-46,489
July	9,655	4,580	14,234	3,692	6,354	53,237	63,282	-49,048
August	4,789	2,739	7,528	3,233	15,507	49,100	67,841	-60,313
September	4,542	2,483	7,025	1,516	0	58,250	59,765	-52,740
October	6,798	1,724	8,522	1,324	12,075	69,520	82,919	-74,397
November	4,425	1,627	6,052	2,821	504	54,883	58,207	-52,155
December	6,579	1,467	8,046	8,686	10,708	58,374	77,768	-69,721
2021 January	3,268	934	4,202	3,024	10,674	51,887	65,585	-61,383
February	4,207	1,679	5,885	14,345	0	42,337	56,683	-50,797
March	7,707	1,123	8,830	4,394	14,782	65,375	84,552	-75,722
April	2,339	1,959	4,298	4,327	0	59,990	64,318	-60,020
May	5,109	2,694	7,802	3,676	17,900	58,439	80,015	-72,213
June	5,465	1,627	7,092	4,727	2,263	52,738	59,728	-52,636
July	2,850	1,493	4,343	8,142	0	49,817	57,959	-53,616
August	2,992	2,101	5,093	4,172	17,281	49,584	71,036	-65,943
September	4,291	2,092	6,384	2,486	19,647	47,125	69,258	-62,874
October	3,331	1,679	5,010	3,378	0	66,913	70,291	-65,281
November	5,078	2,682	7,760	3,676	19,207	62,462	85,346	-77,585
December	5,286	2,130	7,417	3,108	23,587	71,681	98,376	-90,959
2022 January	3,141	1,373	4,514	3,319	0	43,751	47,070	-42,555
February	7,959	2,280	10,239	8,159	14,400	69,150	91,708	-81,470
March	4,064	2,448	6,512	4,646	0	52,866	57,513	-51,001

Source: Ministry of Revenue (MoR) and Samoa Bureau of Statistics (SBS)

(*) Includes other re-exports products and re-export of fuels for foreign-owned aircrafts and shipping vessels from 2010 onwards.

(R) Revised from 2010 onwards, due to change in re-exports noted above.

(1) Excludes trade data for Yazaki and imports by foreign diplomatic missions in Samoa.

3. Service and Income Account

B-3

Services and Income Account Amount in Tala Million

	2018/19	2019/20	2020/21	2019				2020				2021				2022			
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1			
SERVICES																			
Balance on Trade in Services	470.80	307.18	-78.19	87.72	117.12	147.65	141.90	37.83	-19.57	-24.30	-26.43	-22.77	-11.86	-9.01	-17.03	-15.29			
Credits	710.50	565.92	164.00	137.19	182.21	225.19	214.88	91.53	34.32	42.11	41.06	36.43	44.40	48.96	46.10	38.71			
Debits	239.70	258.74	242.19	49.48	65.09	77.54	72.99	53.70	53.89	66.41	67.49	59.20	56.26	57.97	63.13	54.00			
Transport	148.99	128.84	108.42	30.43	38.64	39.91	45.58	24.28	19.06	25.29	27.27	27.82	27.85	24.98	29.66	25.09			
Credit	41.96	39.98	16.11	8.42	12.31	12.29	19.41	5.18	3.10	4.88	2.65	5.23	3.35	3.98	4.46	3.61			
Transportation	40.57	39.83	15.64	7.94	12.06	12.22	19.39	5.12	3.10	4.60	2.57	5.18	3.29	3.92	4.43	3.51			
Passenger	0.56	0.35	0.25	0.06	0.11	0.05	0.15	0.14	0.01	0.00	0.00	0.00	0.25	0.03	0.15	0.08			
Freight	0.50	4.03	1.91	0.08	0.11	0.30	3.24	0.28	0.21	0.75	0.44	0.34	0.38	0.36	0.41	0.72			
Other	39.51	35.45	13.48	7.80	11.84	11.87	16.00	4.70	2.88	3.85	2.13	4.84	2.66	3.53	3.87	2.71			
Postal and courier services	1.39	0.15	0.47	0.48	0.25	0.07	0.02	0.06	0.00	0.28	0.08	0.05	0.06	0.06	0.03	0.10			
Debit	107.03	88.86	92.31	22.01	26.33	27.62	26.17	19.10	15.96	20.41	24.62	22.59	24.50	21.00	25.20	21.48			
Transportation	101.88	88.27	89.71	21.96	26.08	27.35	26.13	19.10	15.68	19.77	22.94	22.49	24.32	20.87	25.11	21.19			
Passenger	6.77	4.22	1.34	0.47	0.35	1.74	2.18	0.24	0.06	0.78	0.24	0.07	0.25	0.11	0.26	0.20			
Freight	74.44	69.49	66.84	16.97	19.09	18.76	22.20	15.41	13.11	15.52	17.85	16.85	16.62	16.14	20.69	15.99			
Other	20.67	14.56	21.53	4.52	6.64	6.85	1.75	3.45	2.51	3.47	4.85	5.57	7.45	4.62	4.16	5.00			
Postal and courier services	5.15	0.59	2.60	0.05	0.25	0.27	0.04	0.00	0.28	0.64	1.68	0.10	0.18	0.13	0.09	0.29			
Travel	534.70	382.37	1.50	96.75	143.50	170.41	146.03	65.60	0.33	0.26	0.40	0.29	0.55	0.23	0.92	0.44			
Credit	527.14	375.26	0.00	96.28	139.10	169.25	143.01	63.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
Debit	7.56	7.11	1.50	0.47	4.40	1.16	3.02	2.60	0.33	0.26	0.40	0.29	0.55	0.23	0.92	0.44			
Telecommunication services	12.19	8.14	22.30	4.60	2.33	3.98	0.98	4.08	-0.90	5.01	5.35	4.97	8.13	7.90	5.76	4.34			
Credit	20.05	27.52	45.36	5.48	4.73	7.66	7.20	6.33	6.33	10.09	9.83	13.31	12.13	20.38	16.26	13.09			
Debit	7.86	19.38	23.06	0.88	2.40	3.68	6.22	2.25	7.23	5.08	4.48	8.34	4.00	12.48	10.50	8.75			
Computer and information services	-5.50	-0.85	-6.19	-1.54	-3.78	-0.03	0.28	-0.87	-0.47	-2.01	-0.50	-1.50	-1.75	-1.88	-1.10	-1.32			
Credit	4.49	2.31	0.94	0.64	0.62	0.69	1.17	0.19	0.26	0.24	0.16	0.31	0.23	0.40	0.17	0.32			
Debit	9.99	3.16	7.13	2.18	4.40	0.72	0.89	1.06	0.73	2.25	0.66	1.81	1.98	2.28	1.27	1.64			
Other Services	224.12	261.08	219.78	50.31	53.01	79.66	80.78	45.52	54.27	65.31	65.75	43.75	53.92	46.18	50.45	43.38			
Credit	116.86	120.85	101.59	26.37	25.45	35.30	44.09	16.83	24.63	26.90	28.42	17.58	28.69	24.20	25.21	21.69			
Debit	107.26	140.23	118.19	23.94	27.56	44.36	36.69	28.69	29.64	38.41	37.33	26.17	25.23	21.98	25.24	21.69			
PRIMARY INCOME ACCOUNT																			
Balance on Primary Income	-93.77	-63.31	-38.02	-10.05	-37.51	-24.19	-12.32	-18.24	-27.62	-6.29	-12.64	-11.91	-6.69	-14.74	-18.92	-16.18			
Credits	17.01	16.91	23.85	3.52	5.91	3.43	5.46	6.83	6.02	6.88	5.59	5.30	6.09	12.56	7.43	7.06			
Debits	110.78	80.22	61.87	13.57	43.42	27.62	17.78	25.07	33.64	13.16	18.22	17.21	12.78	27.30	26.35	23.25			
Compensation of Employees, net	25.48	31.69	26.48	6.77	7.93	5.52	9.43	9.18	7.56	9.60	5.42	5.78	5.77	19.54	18.01	14.36			
Credit	15.89	16.15	16.29	3.52	5.91	3.43	4.70	3.96	4.06	4.92	4.12	3.74	3.51	11.15	6.08	5.48			
Debit	9.59	15.54	10.19	3.25	2.02	2.09	4.73	5.22	3.50	4.68	1.30	2.04	2.26	8.39	11.93	8.88			
Investment income, net	-100.06	-64.31	-42.84	-10.32	-41.39	-25.53	-12.70	-16.98	-28.16	-6.50	-14.65	-13.52	-7.59	-17.45	-13.07	-12.77			
Direct investment, income on equity	-79.62	-40.54	-42.07	-2.38	-35.60	-19.22	-9.71	-11.48	-15.61	-6.05	-13.22	-13.37	-8.86	-18.62	-14.19	-14.35			
Dividends and withdrawals	65.62	35.93	32.55	6.19	36.08	11.74	2.68	6.27	26.04	1.84	8.47	7.32	14.34	13.58	6.06	7.42			
Reinvested earnings	15.08	4.96	10.64	-3.81	-0.48	7.48	7.38	5.21	-10.43	4.20	4.75	6.09	-4.40	5.04	8.13	6.93			
Portfolio investment, net	0.04	-0.82	0.00	0.00	0.00	-0.19	0.00	0.00	-0.63	0.00	0.00	0.00	0.00	0.00	0.00	-0.01			
Other investment, net	-20.47	-22.92	-6.89	-7.94	-5.77	-6.12	-2.98	-7.92	-13.61	-2.12	-2.87	-1.67	-0.23	-0.23	-0.23	0.00			
Reserve assets, net	0.00	0.00	6.15	0.00	0.00	0.00	0.00	2.42	1.69	1.67	1.47	1.52	1.50	1.41	1.35	1.58			
Other primary income	-0.01	0.39	-1.28	0.00	-0.01	0.00	0.41	0.00	-0.02	-0.03	-0.81	-0.09	-0.35	-0.05	0.00	-0.01			
SECONDARY INCOME ACCOUNT																			
Balance on Secondary Income	474.54	509.67	538.87	120.36	115.64	122.88	133.17	120.81	132.85	149.90	141.04	116.65	131.44	152.38	205.96	143.87			
Credits	537.42	567.49	606.69	133.98	128.36	138.84	145.71	135.74	147.21	161.94	162.06	134.39	148.30	164.42	215.88	153.08			
Debits	62.88	57.83	67.82	13.62	12.72	15.97	12.54	14.93	14.36	12.04	21.02	17.75	16.86	12.04	9.92	9.21			
General government, net	15.29	8.17	-1.69	5.02	4.57	1.12	1.64	2.40	3.01	0.77	-0.98	-0.33	0.01	-0.58	-0.09	-0.10			
Deposit-taking corporations and other	459.24	501.50	540.56	115.34	111.07	121.76	131.53	118.41	129.85	149.13	142.02	116.98	131.42	152.96	206.04	143.96			
Personal transfers	341.40	402.36	498.54	80.05	86.54	88.73	98.17	90.36	125.10	136.80	131.89	109.05	119.49	148.27	193.24	136.62			
Of which: Workers' remittances	340.01	392.00	492.75	79.69	85.63	87.30	93.59	85.97	125.14	137.11	132.10	105.34	116.93	149.24	194.90	134.91			
Current transfers to NFISH	50.57	40.71	40.76	21.95	13.56	14.10	14.42	7.68	4.52	9.91	10.48	8.63	11.75	2.83	9.39	7.21			
Other current transfers	67.28	58.43	1.26	13.34	10.97	18.93	18.93	20.37	0.22	2.42	-0.35	-0.70	0.19	1.86	3.42	0.14			

4. Indices of Merchandise Trade

Table B-4

INDICES OF MERCHANDISE TRADE (1)

(2006-2010 = 100)

During period	Value		Volume		Unit Value		Terms of trade	
	Imports	Exports(2)	Imports	Exports(2)	Imports	Exports(2)	Index	Percentage change
2000	59	162	83	139	71	117	164	24.0
2001	67	190	89	142	75	134	178	8.9
2002	73	166	101	139	73	120	166	-7.2
2003	61	159	87	115	71	138	196	18.3
2004	69	120	92	109	75	110	147	-25.0
2005	82	118	99	115	83	103	124	-15.3
2006	98	102	107	102	91	100	110	-11.4
2007	95	123	99	121	96	101	106	-4.1
2008	106	83	93	85	114	98	85	-19.2
2009	90	97	95	102	95	95	100	17.1
2010	112	91	121	89	93	103	111	-1.3
2011	119	90	112	86	106	108	102	-4.2
2012	113	113	114	108	99	104	105	1.2
2013	121	87	122	92	99	95	96	1.8
2014	128	101	147	92	87	112	131	5.9
2015	112	137	121	141	92	98	106	3.2
2016	129	146	147	158	87	93	107	-2.7
2017	132	150	135	187	98	83	85	-4.9
2018	138	174	128	188	108	91	84	2.7
2019	152	211	137	205	111	105	95	-1.1
2020	122	176	118	177	104	101	97	4.8
2021	139	161	118	159	117	102	87	-1.0

(1) In terms of Tala

(2) Excludes re-exports.

(*) Export unit values and Import unit values have been revised to 1995 as new base year.

(p) Provisional

5. Exports by Commodity

Table B-5

EXPORT BY COMMODITY

During period	2018/19	2019/20	2020/21	2019				2020				2021				2022		
				I	II	III	IV	I	II	III	IV	I	II	III	IV	I		
Fish																		
Volume (MT)	4,527	5,375	4,105	1,174	956	2,073	1,509	797	996	1,356	1,091	960	697	123	290		394	
Value	39,711	45,999	29,084	9,863	8,223	19,662	12,570	6,500	7,267	10,331	8,115	6,446	4,192	944	2,140		1,687	
Unit value (Tala)	8,772	8,559	84,380	8,400	24,904	26,202	8,328	8,158	7,297	7,621	7,435	6,713	6,012	7,685	7,385		16,191	
Spring Water																		
Volume (Ltr)	131,283	106,950	6,170	11,420	25,659	13,799	6,456	86,695	0	4,370	1,800	0	0	0	754		213	
Value	131	107	6	11	26	14	6	87	0	4	2	0	0	0	3		1	
Unit value (Tala)	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	0	1.0	1.0	0	0	0	5		18	
Beer																		
Volume (Ltr)	1,812,214	1,033,059	1,737,051	289,357	380,388	368,703	367,329	60,136	236,892	390,268	511,873	519,710	315,200	442,014	337,710		302,733	
Value	6,047	3,665	5,876	819	1,279	1,346	1,287	234	798	1,394	1,756	1,355	1,371	1,465	1,399		1,076	
Unit value (Tala)	3.3	3.5	3.4	2.8	3.4	3.7	3.5	3.9	3.4	3.6	3.4	2.6	4.4	3.3	4.1		10.8	
Nonu Juice																		
Volume (Ltr)	2,737,704	856,871	577,801	712,173	509,411	177,353	280,890	222,015	176,613	97,693	144,216	164,122	171,770	133,119	154,276		115,278	
Value	15,562	3,005	2,039	5,377	3,215	820	805	902	478	271	492	478	798	737	694		367	
Unit value (Tala)	5.7	3.5	3.5	7.6	6.3	4.6	2.9	4.1	2.7	2.8	3.4	2.9	4.7	5.5	4.5		9.1	
Taro																		
Volume (MT)	2,157	2,021	2,176	475	602	566	512	383	560	576	518	551	531	373	220		259	
Value	7,446	7,469	9,721	1,685	2,041	2,236	1,802	1,405	2,026	2,685	2,532	2,088	2,416	1,338	1,337		1,232	
Unit value (Tala)	3.5	3.7	4.5	3,550.0	3,388.8	3,950.3	3,516.7	3,670.0	3,620.0	4,660.0	4,890.0	3,790.0	4,550.0	3,590.0	6,080.0		14,216.4	
Virgin Oil																		
Volume (Ltr)	377	0	0	0	0	0	0	0	0	0	0	0	0	0	160,204		797,919	
Value	414	0	0	0	0	0	0	0	0	0	0	0	0	0	2,194		7,367	
Unit value (Tala)	1,098.4	0	0	0	0	0	0	0	0	0	0	0	0	0	14		18	
Coconut oil																		
Volume (Ltr)	328,843	277,269	462,743	92,050	85,090	42,149	126,892	108,228	0	573	220,890	234,319	6,961	319,501	391,293		10,721	
Value	2,923	2,119	5,103	1,177	772	187	755	1,177	0	4	2,443	1,778	877	3,060	1,684		166	
Unit value (Tala)	9	8	0	13	9	4	6	11	0	8	11	8	126	10	4		29	
Nonu Fruit (1)																		
Volume (MT)	38	14	0	17	20	0	0	14	0	0	0	0	0	14	29		0	
Value	152	35	0	77	54	0	0	35	0	0	0	0	0	37	76		0	
Unit value (Tala)	4,008	2,464	0	4,629	2,709	0	0	2,464	0	0	0	0	0	2,747	2,600		0	
Kava																		
Volume (MT)	4	152	97	0	1	65	81	5	0	10	10	47	30	11	1		11	
Value	226	714	546	42	59	289	321	54	49.6	72.1	100.4	186.6	187.3	67.7	20.4		108.1	
Unit Value	51	5	6	141	99	4	4	11	103	8	10	233	286	60	81		178	
Coconuts																		
Volume (MT)	710	696	228	206	235	135	218	161	182	59	118	45	6	5	7		13	
Value	1,647	1,381	1,065	418	416	254	481	250	397	350	271	359	85	91	205		77	
Unit value (Tala)	2,319	1,986	82,476	2,035	1,768	1,888	2,206	1,550	2,181	5,971	2,289	22,872	34,187	48,158	213,006		20,235	
Other exports (value):																		
Scrap Metals	1,621	859	142	689	240	667	0	137	55	142	0	0	0	0	162		95	
Banana	132	25	341	56	10	18	3	2	2	1	0	7	332	2	6		35	
Cigarettes	1,189	2,057	2,516	398	416	254	700	784	318	475	590	703	748	800	806		1,114	
Samoa Cocoa	170	0	4	0	0	0	0	0	0	0	0	0	4	0	215		135	
Vegetables	98	39	74	21	46	14	21	1	3	0	0	2	72	6	0		5	
Handicrafts	31	0	0	6	0	0	0	0	0	0	0	0	0	0	3		0	
Domestic Exports	86,196	74,525	64,881	21,859	21,644	27,414	21,823	12,260	13,029	18,985	17,802	15,182	12,912	10,133	13,696		15,164	
Re-exports (2)	44,747	50,463	24,634	9,007	9,964	11,623	10,666	15,558	12,616	9,801	4,818	3,736	6,280	5,686	6,491		6,101	
Total	<u>130,943</u>	<u>124,989</u>	<u>89,516</u>	<u>30,866</u>	<u>31,608</u>	<u>39,037</u>	<u>32,489</u>	<u>27,818</u>	<u>25,645</u>	<u>28,787</u>	<u>22,620</u>	<u>18,917</u>	<u>19,192</u>	<u>15,819</u>	<u>20,187</u>		<u>21,265</u>	
Total Domestic	<u>65.8</u>	<u>59.6</u>	<u>72.5</u>	<u>70.8</u>	<u>68.5</u>	<u>70.2</u>	<u>67.2</u>	<u>44.1</u>	<u>50.8</u>	<u>66.0</u>	<u>78.7</u>	<u>80.3</u>	<u>67.3</u>	<u>64.1</u>	<u>67.8</u>		<u>71.3</u>	
Fish	30	37	32	32.0	26.0	50.4	38.7	23.4	28.3	35.9	35.9	34.1	21.8	6.0	10.6		7.9	
Beer	5	3	7	2.7	4.0	3.4	4.0	0.8	3.1	4.8	7.8	7.2	7.1	9.3	6.9		5.1	
Nonu Juice	12	2	2	17.4	10.2	2.1	2.5	3.2	1.9	0.9	2.2	2.5	4.2	4.7	3.4		1.7	
Taro	6	6	11	5.5	6.5	5.7	5.5	5.1	7.9	9.3	11.2	11.0	12.6	8.5	6.6		5.8	
Coconut oil	2.2	1.7	5.7	3.8	2.4	0.5	2.3	4.2	0.0	0.0	10.8	9.4	4.6	19.3	8.3		0.8	
Copra meal	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0		0.0	
Coconuts	1.3	1.1	1.2	1.4	1.3	0.7	1.5	0.9	1.5	1.2	1.2	1.9	0.4	0.6	1.0		0.4	
Other	9.3	8.7	13.4	7.9	17.9	7.4	12.7	6.3	8.0	13.7	9.7	14.2	16.5	15.6	30.5		49.7	
Re-exports	34.2	40.4	27.5	29.2	31.5	29.8	32.8	55.9	49.2	34.0	21.3	19.7	32.7	35.9	32.2		28.7	
Total	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>		<u>100</u>	

(1) Includes nonu chips, powder, roots and seeds.

(2) Starting from 2010, re-exports also includes refueling of foreign aircrafts and shipping vessels

(3) For all liquid export products like beer and coconut cream, we will use litres, and for solids like fish and taro, we will use kilogrammes and/or metric tons (thousand kilogrammes).

6. Direction of Exports.

Table B-6

DIRECTION OF EXPORTS(1)
Percentage of Total

During period	2018/19	2019/20	2020/21	2018				2019				2020				2021				2022
				I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I
Pacific	<u>69.5</u>	<u>72.1</u>	<u>70.4</u>	<u>75.5</u>	<u>71.6</u>	<u>74.8</u>	<u>71.1</u>	<u>63.0</u>	<u>69.1</u>	<u>74.5</u>	<u>70.8</u>	<u>71.1</u>	<u>72.1</u>	<u>76.0</u>	<u>73.4</u>	<u>71.5</u>	<u>60.8</u>	<u>68.7</u>	<u>71.4</u>	<u>58.7</u>
New Zealand (2)	18.0	16.3	19.8	21.7	17.8	16.7	20.1	15.9	19.2	16.1	15.4	15.7	17.8	22.2	15.3	18.4	23.2	29.8	25.7	19.3
Australia	10.2	8.1	7.5	8.3	13.2	12.1	8.8	8.1	11.6	6.0	6.9	8.2	11.2	5.2	7.6	10.6	6.4	8.2	11.6	6.7
Fiji	2.8	1.9	1.1	4.3	3.5	3.3	3.0	2.7	2.2	2.4	2.8	2.4	0.0	0.4	0.7	3.2	0.0	0.1	3.5	0.2
American Samoa	26.5	31.6	30.7	27.7	26.7	32.7	25.8	26.6	20.8	41.7	27.5	29.3	28.0	35.4	36.8	29.3	21.2	15.4	17.4	18.8
Others	11.9	15.8	10.9	10.8	7.5	6.9	11.4	9.6	19.8	8.3	24.0	15.8	15.1	10.7	13.0	10.0	10.0	15.4	13.2	16.8
North America	<u>14.8</u>	<u>9.5</u>	<u>14.5</u>	<u>7.1</u>	<u>12.6</u>	<u>11.3</u>	<u>10.0</u>	<u>23.5</u>	<u>14.5</u>	<u>6.9</u>	<u>9.3</u>	<u>7.7</u>	<u>14.1</u>	<u>12.1</u>	<u>12.2</u>	<u>12.7</u>	<u>20.9</u>	<u>20.4</u>	<u>17.8</u>	<u>28.7</u>
U.S.A.(3)	14.5	9.3	13.9	7.1	12.5	11.1	9.9	23.1	14.5	6.9	9.3	7.3	13.7	11.8	11.2	11.9	20.6	20.4	17.8	28.2
Canada	0.1	0.0	0.0	0.0	0.1	0.1	0.1	0.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Europe	<u>0.7</u>	<u>1.0</u>	<u>0.7</u>	<u>1.4</u>	<u>0.7</u>	<u>0.7</u>	<u>0.5</u>	<u>0.9</u>	<u>0.8</u>	<u>0.6</u>	<u>0.9</u>	<u>1.5</u>	<u>1.1</u>	<u>0.7</u>	<u>1.0</u>	<u>0.0</u>	<u>1.0</u>	<u>0.5</u>	<u>0.5</u>	<u>2.0</u>
Germany	0.5	0.3	0.1	1.4	0.3	0.3	0.5	0.3	0.8	0.2	0.4	0.0	0.5	0.0	0.5	0.0	0.0	0.4	0.0	1.2
United Kingdom	0.2	0.0	0.0	0.0	0.3	0.3	0.0	0.3	0.0	0.0	0.0	0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Others	0.0	0.4	0.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.0	0.6	0.5	0.4	0.0	1.0	0.2	0.4	0.8
Asia	<u>14.4</u>	<u>16.3</u>	<u>14.4</u>	<u>14.1</u>	<u>13.6</u>	<u>12.6</u>	<u>17.0</u>	<u>12.6</u>	<u>15.6</u>	<u>18.0</u>	<u>19.0</u>	<u>15.8</u>	<u>12.3</u>	<u>11.3</u>	<u>13.4</u>	<u>15.8</u>	<u>17.3</u>	<u>9.8</u>	<u>9.8</u>	<u>9.9</u>
Japan	2.4	5.1	6.0	2.4	3.1	3.1	1.5	3.4	1.4	5.3	5.4	4.0	5.7	4.2	6.5	7.6	5.9	1.6	1.1	0.0
Singapore	1.2	0.8	0.7	0.4	1.1	0.8	1.3	1.0	1.7	1.2	1.8	0.2	0.1	0.1	0.9	0.5	1.3	1.9	1.0	1.3
Taiwan	1.5	3.7	5.8	2.6	1.0	1.4	1.5	1.2	2.0	1.6	1.5	6.6	5.2	5.9	4.2	5.4	7.4	2.1	3.6	6.7
Malaysia	0.4	0.2	0.0	0.3	0.8	0.8	0.4	0.5	0.0	0.3	0.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Thailand	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.2
Others	5.5	4.8	1.7	8.0	7.4	6.4	7.8	2.9	5.0	7.7	8.4	2.4	0.6	0.5	1.1	2.1	2.2	3.4	3.1	1.7
Others(*)	<u>0.5</u>	<u>1.1</u>	<u>0.0</u>	<u>1.9</u>	<u>1.5</u>	<u>0.6</u>	<u>1.3</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>3.9</u>	<u>0.5</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.1</u>	<u>0.5</u>	<u>0.5</u>	<u>0.7</u>
Total	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

* Also includes adjustment for rounding errors.

(1) Includes other re-exports products and re-exports of fuels for Airlines and shipping vesels from 2010 onwards.

(2) Includes the export of SamoaTel Calling Cards starting from November 2007.

(3) Includes Hawaii.

7. Source of Imports.

Table B-7

SOURCE OF IMPORTS
Percentage of Total

During Period	2018/19	2019/20	2020/21	2019				2020				2021				2022
				I	II	III	IV	I	II	III	IV	I	II	III	IV	I
<u>Pacific</u>	<u>41.6</u>	<u>43.6</u>	<u>52.2</u>	<u>40.2</u>	<u>42.9</u>	<u>42.1</u>	<u>41.8</u>	<u>41.0</u>	<u>49.7</u>	<u>53.7</u>	<u>52.2</u>	<u>51.3</u>	<u>51.8</u>	<u>46.9</u>	<u>48.9</u>	<u>45.1</u>
New Zealand	26.1	26.5	31.0	25.5	26.5	26.2	25.8	25.6	28.6	34.4	29.5	27.4	32.8	32.6	32.2	29.4
Australia	9.2	9.9	12.3	8.7	9.6	8.8	8.8	9.5	12.4	10.2	13.3	15.6	10.2	5.2	6.2	7.9
Fiji	5.7	6.9	8.7	5.5	6.2	6.6	6.8	5.4	8.6	8.8	9.2	8.1	8.7	8.8	9.9	7.6
American Samoa	0.5	0.2	0.2	0.3	0.3	0.4	0.2	0.2	0.1	0.2	0.1	0.2	0.1	0.2	0.2	0.0
Others	0.2	0.2	0.0	0.2	0.2	0.3	0.2	0.2	0.0	0.0	0.1	0.0	0.0	0.1	0.4	0.2
<u>North America</u>	<u>9.0</u>	<u>10.2</u>	<u>10.0</u>	<u>6.2</u>	<u>9.0</u>	<u>9.5</u>	<u>9.7</u>	<u>9.9</u>	<u>11.8</u>	<u>10.3</u>	<u>9.7</u>	<u>10.2</u>	<u>9.8</u>	<u>10.3</u>	<u>8.8</u>	<u>11.5</u>
U.S.A.	8.9	10.2	10.3	6.1	8.9	9.4	9.7	9.9	11.7	10.3	9.6	9.8	11.7	10.3	8.8	11.4
Canada	0.0	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<u>Europe</u>	<u>1.3</u>	<u>0.6</u>	<u>2.0</u>	<u>1.9</u>	<u>2.0</u>	<u>1.0</u>	<u>0.5</u>	<u>0.7</u>	<u>0.1</u>	<u>0.5</u>	<u>2.7</u>	<u>4.4</u>	<u>0.5</u>	<u>0.1</u>	<u>0.1</u>	<u>0.5</u>
United Kingdom	0.1	0.2	0.0	0.1	0.2	0.5	0.1	0.2	0.0	0.0	0.0	0.0	0.1	0.0	1.0	0.0
Germany	0.0	0.1	0.1	0.0	0.0	0.2	0.0	0.2	0.0	0.4	0.1	0.0	0.0	0.0	1.0	0.0
Others	1.2	0.2	1.9	1.8	1.7	0.2	0.4	0.2	0.1	0.1	2.6	4.4	0.4	0.0	5.9	0.5
<u>Asia</u>	<u>47.8</u>	<u>45.4</u>	<u>35.3</u>	<u>51.5</u>	<u>46.0</u>	<u>47.2</u>	<u>47.7</u>	<u>48.4</u>	<u>38.3</u>	<u>35.5</u>	<u>35.4</u>	<u>34.4</u>	<u>35.9</u>	<u>42.7</u>	<u>42.2</u>	<u>42.8</u>
Japan	3.6	4.8	3.3	3.2	2.9	4.7	4.2	4.8	5.5	2.3	4.9	3.2	2.8	3.1	4.1	2.4
Singapore	18.8	17.6	11.8	21.7	14.7	19.4	18.4	20.3	12.2	13.0	11.4	12.0	10.9	18.3	19.3	7.2
China	12.4	8.5	6.4	12.6	17.0	7.5	9.9	9.4	7.2	7.3	4.2	5.5	8.6	2.8	3.8	15.6
Hong Kong	5.1	5.5	6.4	5.6	3.8	4.2	5.9	5.5	6.4	5.8	6.2	5.5	8.1	2.8	3.8	2.2
Taiwan	0.2	0.4	0.1	0.4	0.1	0.6	0.6	0.2	0.1	0.1	0.2	0.1	0.1	0.1	1.1	0.0
Others	7.7	8.7	7.2	8.0	7.5	10.8	8.8	8.2	6.9	6.9	8.5	8.1	5.4	10.8	11.8	15.4
<u>Other(1)</u>	<u>0.2</u>	<u>0.2</u>	<u>0.1</u>	<u>0.2</u>	<u>0.2</u>	<u>0.2</u>	<u>0.3</u>	<u>0.1</u>	<u>0.2</u>	<u>0.1</u>	<u>0.1</u>	<u>0.1</u>	<u>0.1</u>	<u>0.1</u>	<u>0.0</u>	<u>0.1</u>
<u>Total</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

(1) Includes adjustments for rounding errors.

8. Imports Classified by Broad HS (1) Classification

Table B-8

IMPORTS CLASSIFIED BY BROAD (1) CLASSIFICATION

Amounts in Tala Thousands, fob

Description	Financial Year			2019				2020				2021				2022
	2018/19	2019/20	2020/21	I	II	III	IV	I	II	III	IV	I	II	III	IV	I
Live animals and animal products	91,262	98,394	100,121	17,228	24,592	26,414	28,636	21,649	21,695	23,154	24,626	23,314	29,026	23,644	29,926	17,813
Vegetable products	41,074	38,597	41,766	8,849	8,871	10,296	10,928	8,894	8,480	12,743	9,535	9,183	10,305	9,430	11,292	9,710
Animal and vegetable fats and oils	7,514	7,743	8,711	1,491	1,856	2,192	1,792	1,461	2,298	2,028	1,746	1,665	3,271	1,535	2,427	1,735
Prepared food stuffs; beverages and tobacco	96,413	96,085	102,484	19,714	22,578	24,324	27,620	20,923	23,218	21,986	25,945	24,481	30,072	24,839	33,135	32,815
Mineral Products	196,853	172,570	123,366	52,302	38,793	48,209	58,226	42,751	23,384	31,557	30,939	32,470	28,401	43,337	52,934	23,446
Products of the chemical and allied industries	56,511	53,449	69,317	11,585	14,742	14,969	15,144	11,014	12,321	13,457	25,685	14,017	16,159	18,134	16,938	15,122
Artificial resins and plastic materials	35,739	29,726	26,320	7,325	9,120	7,969	9,518	5,699	6,539	6,218	7,095	6,060	6,947	5,922	7,449	8,945
Raw hides and skins, Leather, Furskins and articles thereof	745	668	710	102	239	147	300	123	99	173	236	120	181	241	422	208
Wood and articles of wood	30,477	25,807	34,438	5,673	7,864	7,340	10,713	3,286	4,468	7,997	9,302	8,776	8,363	4,980	11,372	6,567
Paper-making material; Paper & paperboard, articles thereof	20,516	19,529	22,482	6,842	4,661	5,213	4,686	6,170	3,460	4,463	6,079	6,743	5,196	3,246	4,580	4,958
Textile and textile articles	26,776	22,287	19,072	5,628	7,875	7,168	8,468	4,364	2,288	4,079	5,071	5,927	3,996	5,741	8,157	7,059
Footwear, headgear, umbrellas, sunshades, whips, etc	3,143	3,033	3,331	545	893	1,007	815	648	564	723	933	799	876	1,161	1,303	920
Articles of stone, of plaster, of cement, of asbestos	18,675	15,317	15,675	4,343	4,637	3,640	5,359	4,001	2,318	3,268	4,332	4,122	3,953	2,146	4,898	4,024
Pearls, precious and semi-precious stones & metals	300	274	279	35	54	48	176	29	21	44	102	80	53	72	148	182
Base metals and articles of base metals	66,316	52,485	50,800	17,723	16,004	14,425	18,501	13,147	6,412	12,899	12,756	12,798	12,347	10,966	17,632	16,757
Machinery, mechanical & electrical appliances, part thereof	101,003	113,225	97,831	25,854	27,599	31,184	36,517	24,926	20,597	23,698	28,305	21,611	24,216	21,866	22,918	20,469
Vehicles, Aircraft, Vessels & associated transport equipment	44,578	65,740	69,467	15,657	28,921	18,979	23,950	12,819	9,992	14,654	17,067	24,597	13,149	11,993	17,405	12,212
Optical, Photographic, cinematographic, measuring	10,333	15,291	11,258	2,995	2,045	1,332	3,281	2,673	8,005	1,701	3,241	3,431	2,885	1,810	3,358	8,884
Arms and ammunition; parts thereof	201	111	159	26	133	28	40	14	29	24	24	108	3	33	41	19
Miscellaneous manufactured articles	34,463	22,976	23,065	6,957	12,996	5,834	7,825	4,704	4,613	6,018	5,868	6,517	4,662	7,186	7,676	4,438
Works of art, collector's pieces, and antiques (2)	22	13	10	5	9	4	2	7	0	2	7	1	0	0	2	1
Total	882,914	853,318	820,662	210,881	234,482	230,720	272,497	189,301	160,800	190,888	218,894	206,820	204,060	198,286	254,012	196,283

(1) Harmonised System

(2) Also includes adjustment for rounding errors.

9. Net Foreign Assets and International Liquidity

Table B-9

NET FOREIGN ASSETS AND INTERNATIONAL LIQUIDITY
Amounts in Tala Million

End of Period	2018/19				2019/20				2020/21				2021/22		
	Sep	Dec	Mar	Jun	Sep	Dec	Mar (d)	Jun (e)(f)	Sep	Dec	Mar	Jun	Sep (h)	Dec	Mar
1) Foreign Assets of the monetary system	<u>533.55</u>	<u>557.66</u>	<u>645.55</u>	<u>654.96</u>	<u>658.50</u>	<u>638.94</u>	<u>641.06</u>	<u>766.90</u>	<u>879.18</u>	<u>925.22</u>	<u>900.29</u>	<u>941.19</u>	<u>981.14</u>	<u>990.37</u>	<u>940.16</u>
Ministry of Finance (c)	19.67	19.23	24.62	23.04	23.22	23.22	21.48	23.47	22.04	28.32	22.00	22.49	22.68	24.43	26.26
Central Bank of Samoa (c)	408.61	441.87	463.65	464.63	479.53	482.07	516.98	609.82	700.14	744.18	732.90	747.14	789.45	778.09	733.91
Commercial Banks	105.27	96.57	157.28	167.29	155.75	133.65	102.61	133.62	157.00	152.72	145.40	171.55	169.01	187.85	179.98
2) Foreign Liabilities of the monetary system	<u>141.72</u>	<u>116.66</u>	<u>179.36</u>	<u>181.27</u>	<u>182.26</u>	<u>148.99</u>	<u>146.38</u>	<u>240.21</u>	<u>263.69</u>	<u>242.74</u>	<u>238.10</u>	<u>231.54</u>	<u>306.80</u>	<u>292.34</u>	<u>290.50</u>
Ministry of Finance (c)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Central Bank of Samoa (c)	69.64	63.71	62.88	63.79	60.16	55.17	57.78	113.52	114.41	110.08	109.67	108.18	165.58	162.20	158.37
Commercial Banks	72.09	52.96	116.47	117.48	122.10	93.83	88.60	126.70	149.28	132.66	128.44	123.36	141.22	130.14	132.13
3) Net foreign assets [1 - 2]	<u>391.82</u>	<u>441.00</u>	<u>466.19</u>	<u>473.69</u>	<u>476.24</u>	<u>489.95</u>	<u>494.68</u>	<u>526.69</u>	<u>615.49</u>	<u>682.48</u>	<u>662.19</u>	<u>709.65</u>	<u>674.34</u>	<u>698.03</u>	<u>649.66</u>
Ministry of Finance	19.67	19.23	24.62	23.04	23.22	23.22	21.48	23.47	22.04	28.32	22.00	22.49	22.68	24.43	26.26
Central Bank of Samoa	338.97	378.16	400.77	400.84	419.36	426.90	459.19	496.31	585.73	634.10	623.23	638.96	623.87	615.89	575.55
Commercial Banks	33.18	43.61	40.80	49.81	33.65	39.83	14.01	6.92	7.72	20.06	16.96	48.19	27.79	57.72	47.85
4) Contingent import liabilities (a)	<u>68.58</u>	<u>70.56</u>	<u>69.01</u>	<u>59.21</u>	<u>49.04</u>	<u>39.20</u>	<u>57.48</u>	<u>44.22</u>	<u>33.00</u>	<u>38.30</u>	<u>50.66</u>	<u>55.08</u>	<u>55.66</u>	<u>63.25</u>	<u>45.36</u>
Memorandum items:															
Gross Official International Reserves (b) (g)															
(a) In months of Imports	5.9	6.2	6.3	6.7	6.3	6.2	6.8	8.7	10.4	11.5	11.1	10.7	11.2	10.7	10.3
(b) As a percentage of Money Supply (M2)	37.4	38.8	39.2	39.4	42.0	40.7	44.1	51.7	57.3	60.8	57.9	58.6	62.4	60.25	58.06

Source : Central Bank of Samoa

a) These commitments result mainly from the requirement to open a letter of credit for imports in excess of cif consignment values prescribed from time to time by the Central Bank

b) Includes foreign holdings of Ministry of Finance and Central Bank only

c) Effective August 2009, SDR holdings have been increased due to SDR allocation of US\$250 billion to member countries by IMF. Samoa's accounts with IMF were transferred to Central Bank of Samoa from Ministry of Finance in March 2015.

(d) Reflects the inflows of government funds for COVID 19 from New Zealand government.

(e) Significant increase in April 2020 reflects the IMF loan disbursement of USD\$22.03 million received to address the COVID-19 pandemic.

(f) Received more funds for COVID-19 pandemic from Australian government and those for government projects.

(g) Reflects the adoption of new methodology as recommended by IMF for official reserves compilation, which includes only

(h) Reflects the IMF's approval of SDR \$453 billion allocation to all of its member countries and Samoa received an allocation of around SDR \$15.00 million, in addition to government support funds from the NZ government.

10. Foreign Currency per Tala

Table B - 10

FOREIGN CURRENCY PER TALA

Micrates

End of Period	US\$	NZ\$	AUS\$	GBP	YEN	FJ\$	EURO	CNY	SDR	
2017/18	July	0.4059	0.5439	0.5082	0.3080	44.99	0.8029	0.3467	2.7310	0.2883
	August	0.3996	0.5592	0.5062	0.3083	44.14	0.8054	0.3374	2.6309	0.2827
	September	0.3995	0.5560	0.5087	0.2961	44.96	0.8060	0.3401	2.6495	0.2827
	October	0.3911	0.5726	0.5092	0.2952	44.29	0.8046	0.3371	2.5934	0.2783
	November	0.3922	0.5707	0.5160	0.2898	43.78	0.8047	0.3306	2.5722	0.2758
	December	0.3963	0.5634	0.5088	0.2936	44.78	0.8069	0.3345	2.5855	0.2783
	January	0.4038	0.5548	0.5003	0.2848	43.98	0.8052	0.3290	2.5540	0.2772
	February	0.3994	0.5550	0.5114	0.2857	42.90	0.8055	0.3290	2.5198	0.2762
	March	0.3968	0.5542	0.5181	0.2809	42.44	0.8055	0.3253	2.4945	0.2730
	April	0.3937	0.5596	0.5196	0.2849	43.00	0.8094	0.3277	2.4900	0.2738
	May	0.3918	0.5646	0.5174	0.2941	42.72	0.8062	0.3374	2.5107	0.2765
	June	0.3850	0.5738	0.5239	0.2935	42.60	0.8093	0.3343	2.5385	0.2737
2018/19	July	0.3871	0.5671	0.5225	0.2947	42.97	0.8090	0.3305	2.6379	0.2755
	August	0.3820	0.5754	0.5265	0.2937	42.42	0.8033	0.3276	2.6148	0.2726
	September	0.3811	0.5759	0.5284	0.2913	43.22	0.8053	0.3271	2.6262	0.2732
	October	0.3785	0.5815	0.5333	0.2970	42.74	0.8080	0.3350	2.6337	0.2739
	November	0.3861	0.5672	0.5284	0.3011	43.81	0.7915	0.3404	2.6815	0.2742
	December	0.3813	0.5704	0.5403	0.2990	42.11	0.8017	0.3341	2.6186	0.2742
	January	0.3847	0.5664	0.5346	0.2935	42.17	0.8056	0.3381	2.5800	0.2746
	February	0.3841	0.5656	0.5383	0.2878	42.67	0.8007	0.3391	2.5636	0.2748
	March	0.3825	0.5671	0.5403	0.2920	42.32	0.8054	0.3418	2.5743	0.2755
	April	0.3800	0.5735	0.5384	0.2928	42.48	0.8060	0.3410	2.5556	0.2742
	May	0.3755	0.5807	0.5431	0.2967	41.18	0.8048	0.3385	2.5851	0.2726
	June	0.3801	0.5713	0.5428	0.2991	40.99	0.8040	0.3356	2.6106	0.2735
2019/20	July	0.3771	0.5738	0.5483	0.3090	40.97	0.8072	0.3392	2.5967	0.2744
	August	0.3699	0.5896	0.5497	0.3026	39.46	0.8053	0.3358	2.6394	0.2703
	September	0.3704	0.5863	0.5450	0.2986	39.96	0.8583	0.3374	2.6314	0.2717
	October	0.3722	0.5906	0.5429	0.2885	40.68	0.8043	0.3368	2.6226	0.2707
	November	0.3722	0.5500	0.5838	0.2874	40.79	0.8053	0.3393	2.6153	0.2711
	December	0.3807	0.5438	0.5693	0.2892	41.47	0.8045	0.3411	2.6567	0.2753
	January	0.3729	0.5788	0.5558	0.2841	40.53	0.8089	0.3391	2.5836	0.2753
	February	0.3686	0.5867	0.5595	0.2850	40.61	0.8071	0.3367	2.5836	0.2753
	March	0.3581	0.6004	0.5817	0.2883	38.68	0.7959	0.3258	2.5391	0.2753
	April	0.3644	0.5980	0.5565	0.2916	38.89	0.8040	0.3364	2.5754	0.2667
	May	0.3672	0.5947	0.5528	0.2969	39.55	0.8035	0.3328	2.6206	0.2665
	June	0.3733	0.5853	0.5441	0.3027	40.21	0.8042	0.3334	2.6398	0.2714
2020/21	July	0.3811	0.5748	0.5309	0.2903	39.97	0.8038	0.3232	2.6677	0.2697
	August	0.3524	0.5734	0.5218	0.2688	40.51	0.8028	0.3237	2.6430	0.2500
	September	0.3794	0.5789	0.5319	0.2941	40.12	0.8011	0.3245	2.5826	0.2695
	October	0.3785	0.5388	0.5753	0.2918	39.65	0.8052	0.3256	2.5382	0.2681
	November	0.3893	0.5270	0.5575	0.2908	40.51	0.8049	0.3268	2.5561	0.2722
	December	0.3956	0.5155	0.5530	0.2898	40.88	0.7952	0.3234	2.5765	0.2747
	January	0.3951	0.5539	0.5143	0.2868	41.22	0.7939	0.3271	2.5449	0.2742
	February	0.4010	0.5467	0.5078	0.2848	42.64	0.7937	0.3303	2.5849	0.2786
	March	0.3909	0.5645	0.5155	0.2841	43.17	0.8009	0.3350	2.5657	0.2758
	April	0.3973	0.5524	0.5115	0.2840	43.30	0.7967	0.3290	2.5677	0.2759
	May	0.3967	0.5534	0.5143	0.2786	43.57	0.7979	0.3266	2.5287	0.2755
	June	0.3903	0.5626	0.5201	0.2811	43.18	0.7999	0.3294	2.5196	0.2729
2021/22	July	0.3894	0.5596	0.5267	0.2781	42.62	0.8021	0.3289	2.5109	0.2741
	August	0.3879	0.5579	0.5319	0.2810	42.67	0.8018	0.3301	2.5050	0.2724
	September	0.3842	0.5635	0.5350	0.2851	43.06	0.8051	0.3326	2.4828	0.2727
	October	0.3939	0.5517	0.5227	0.2848	44.76	0.8019	0.3384	2.5145	0.2727
	November	0.3822	0.5659	0.5363	0.2867	43.52	0.8066	0.3404	2.4382	0.2727
	December	0.3840	0.5665	0.5301	0.2839	43.06	0.8051	0.3326	2.4828	0.2727
	January	0.3762	0.5771	0.5382	0.2798	43.38	0.8058	0.3388	2.3898	0.2748
	February	0.3807	0.5724	0.5295	0.2843	43.88	0.8031	0.3424	2.4018	0.2726
	March	0.3897	0.5624	0.5191	0.2958	47.52	0.8027	0.3512	2.4703	0.2669

Source: ANZ's daily exchange rates releases and the IMF for Special Drawing Right (SDR) rates.

C. GOVERNMENT FINANCE

1. Financial Operations of the Government

Table C - 1

FINANCIAL OPERATIONS OF GOVERNMENT*(1)
Amounts in Tala Million

TRANSACTIONS AFFECTING NET WORTH:	Financial Year			2018				2019				2020				2021				2022
	2018/19	2019/20	2020/21	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I
Revenues	716.69	818.04	791.30	159.10	178.86	169.62	188.61	151.93	206.53	182.97	185.69	192.48	256.90	193.51	209.12	163.68	224.99	167.39	194.64	136.83
Taxes	571.78	563.45	542.56	116.33	145.23	136.19	151.78	134.54	149.27	143.29	159.40	136.59	124.17	126.78	138.79	139.09	137.91	122.81	160.91	118.15
Grants	55.68	179.40	148.11	20.59	15.75	15.18	17.98	0.00	22.52	20.42	12.22	41.03	105.73	39.76	52.09	0.00	56.26	33.01	11.18	0.00
Other revenues	89.23	75.19	100.62	22.18	17.88	18.25	18.85	17.39	34.75	19.26	14.07	14.86	27.00	26.98	18.24	24.59	30.82	11.57	22.55	18.68
Expenses	600.45	638.52	679.19	117.66	139.19	135.40	144.73	147.48	172.84	148.39	154.25	160.73	175.15	150.54	166.83	152.61	209.21	115.45	193.86	163.98
Compensation of employees	230.74	261.81	267.86	50.44	52.07	58.78	61.12	54.45	56.39	64.59	65.20	58.94	73.08	59.46	70.68	63.04	74.68	61.24	75.48	66.07
Use of goods and services	201.64	188.85	170.27	31.48	50.71	41.28	46.16	41.57	72.63	42.70	47.07	45.22	53.86	28.96	46.53	41.36	53.41	24.00	52.69	39.25
Interest	16.56	15.90	6.69	6.05	2.67	5.98	2.42	5.69	2.46	5.58	2.39	5.51	2.42	1.25	1.97	1.56	1.92	1.64	1.92	5.24
Subsidies	8.74	9.50	17.37	1.37	1.07	0.91	2.79	2.52	2.53	0.58	6.08	2.52	0.31	4.73	3.81	3.99	4.83	0.38	3.82	3.58
Grants	110.86	124.47	159.04	23.59	28.62	21.49	23.70	36.49	29.20	23.58	26.53	40.69	33.67	31.32	32.14	30.98	64.60	24.25	48.66	37.46
Social benefits	19.88	23.01	28.04	4.65	3.09	4.78	5.10	5.05	4.94	6.45	5.51	5.31	5.73	8.88	4.67	8.40	6.09	3.75	8.43	10.69
Other expenses	12.02	14.99	29.92	0.09	0.95	2.18	3.45	1.71	4.68	4.90	1.47	2.54	6.08	15.95	7.02	3.28	3.67	0.19	2.86	1.69
NET OPERATING BALANCE	116.25	179.52	112.12	41.44	39.68	34.22	43.88	4.45	33.69	34.58	31.44	31.75	81.75	42.97	42.29	11.07	15.78	51.94	0.78	-27.15
TRANSACTIONS IN NONFINANCIAL ASSETS:																				
Net Acquisition of Nonfinancial Assets	10.27	45.25	74.28	9.30	52.88	8.56	0.68	43.47	3.14	2.04	26.05	0.53	16.63	0.28	13.31	43.48	17.20	3.38	2.43	7.20
Fixed assets	10.27	45.25	74.28	9.30	52.88	8.56	0.68	43.47	3.14	2.04	26.05	0.53	16.63	0.28	13.31	43.48	17.20	3.38	2.43	7.20
Expenditure	610.72	683.77	753.46	126.96	192.07	143.96	145.41	190.95	175.98	150.42	180.30	161.26	191.78	150.82	180.14	196.09	226.41	118.82	196.28	171.18
Net lending / borrow ing	105.97	134.27	37.84	32.14	-13.21	25.66	43.20	-39.02	30.55	32.55	5.39	31.22	65.12	42.69	28.97	-32.40	-1.42	48.57	-1.64	-34.35
TRANSACTIONS IN FINANCIAL ASSETS AND LIABILITIES (FINANCING):																				
Net acquisition of financial assets	52.84	89.17	12.50	26.67	7.37	12.36	31.95	-58.38	21.33	27.35	-0.34	8.98	53.18	37.57	23.98	-38.94	-10.11	41.89	-4.17	-69.18
Domestic	52.84	89.17	12.50	26.67	7.37	12.36	31.95	-58.38	21.33	27.35	-0.34	8.98	53.18	37.57	23.98	-38.94	-10.11	41.89	-4.17	-69.18
Net incurrence of liabilities	-53.13	-45.10	-25.34	-5.46	20.58	-13.30	-11.25	-19.36	-9.22	-5.19	-5.73	-22.24	-11.94	-5.11	-4.99	-6.53	-8.69	-6.68	-2.52	-34.83
Domestic	-9.28	-7.15	-3.07	-2.48	-2.42	-2.46	-2.51	-2.51	-1.80	-1.76	-1.80	-1.85	-1.74	-0.74	-0.76	-0.78	-0.79	-0.80	6.20	-7.84
Foreign	-43.85	-37.95	-22.27	-2.98	22.99	-10.84	-8.74	-16.85	-7.42	-3.43	-3.92	-20.39	-10.20	-4.37	-4.23	-5.76	-7.90	-5.87	-8.72	-26.99

Source: Samoa Bureau of Statistics

* Budgetary Central Government Operations only.

(1) Based on the GFSM 2001, effective in the December 2012 quarter release.

2. External Debt.
a. External Debt Outstanding

Table C-2A

EXTERNAL DEBT OUTSTANDINGS
Amounts in Tala Million

End of Period	Financial Year			2018				2019				2020				2021				2022
	2018/19	2019/20	2020/21	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
Total External Debt	<u>1043.7</u>	<u>1004.6</u>	<u>999.9</u>	<u>1079.7</u>	<u>1094.3</u>	<u>1070.4</u>	<u>1063.9</u>	<u>1053.6</u>	<u>1043.7</u>	<u>1040.2</u>	<u>1028.5</u>	<u>1075.7</u>	<u>1004.6</u>	<u>1027.7</u>	<u>1005.1</u>	<u>996.8</u>	<u>999.9</u>	<u>1003.2</u>	<u>998.7</u>	<u>948.5</u>
A. Government Debt	<u>1043.7</u>	<u>1004.6</u>	<u>999.9</u>	<u>1079.7</u>	<u>1094.3</u>	<u>1070.4</u>	<u>1063.9</u>	<u>1053.6</u>	<u>1043.7</u>	<u>1040.2</u>	<u>1028.5</u>	<u>1075.7</u>	<u>1004.6</u>	<u>1027.7</u>	<u>1005.1</u>	<u>996.8</u>	<u>999.9</u>	<u>1003.2</u>	<u>998.7</u>	<u>948.5</u>
Bilateral	<u>499.4</u>	<u>463.9</u>	<u>484.2</u>	<u>511.8</u>	<u>531.3</u>	<u>509.9</u>	<u>510.4</u>	<u>504.7</u>	<u>499.4</u>	<u>487.2</u>	<u>477.9</u>	<u>484.9</u>	<u>463.9</u>	<u>472.5</u>	<u>475.7</u>	<u>473.1</u>	<u>484.2</u>	<u>494.1</u>	<u>498.4</u>	<u>471.1</u>
China	409.5	377.3	403.1	417.9	440.1	420.0	420.5	415.3	409.5	394.9	391.4	392.2	377.3	385.6	390.3	392.1	403.1	412.8	419.3	397.2
Japan	89.9	86.7	811	93.9	912	89.8	89.9	89.5	89.9	92.3	86.5	92.8	86.7	86.9	85.3	810	811	814	79.2	73.9
France	0.0	0.0	0.0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Multilateral	<u>544.2</u>	<u>540.6</u>	<u>515.7</u>	<u>567.9</u>	<u>563.0</u>	<u>560.5</u>	<u>553.5</u>	<u>548.9</u>	<u>544.2</u>	<u>553.0</u>	<u>550.6</u>	<u>590.8</u>	<u>540.6</u>	<u>555.2</u>	<u>529.4</u>	<u>523.7</u>	<u>515.7</u>	<u>509.1</u>	<u>500.2</u>	<u>477.4</u>
Asian Development Bank	235.5	218.3	2014	256.0	250.6	248.7	243.2	240.7	235.5	232.9	226.9	242.3	218.3	224.1	209.8	207.3	2014	199.0	193.0	184.0
International Development Association (World Bank)	279.4	294.9	290.8	281.0	280.8	279.6	279.1	277.4	279.4	289.4	295.2	318.4	294.9	303.8	294.7	2914	290.8	286.5	285.1	2718
OPEC	22.6	20.9	17.5	22.8	24.0	24.7	23.9	23.8	22.6	24.0	219	23.2	20.9	20.9	18.7	18.9	17.5	17.8	16.4	16.2
EEC/European Investment Bank	3.6	3.4	3.1	4.6	4.2	4.3	3.9	3.8	3.6	3.6	3.4	3.5	3.4	3.4	3.3	3.1	3.1	3.0	2.8	2.7
International Fund Agricultural Development	3.2	3.1	2.9	3.4	3.4	3.3	3.3	3.2	3.2	3.2	3.2	3.3	3.1	3.1	3.0	2.9	2.9	2.8	2.8	2.6
Nominal GDP (in Tala million)	2,231	2,161	2,010	553	563	584	614	591	601	623	602	586	533	533	558	545	534	542	570	534
Disbursed Outstanding Debt (as % of nGDP)	46.8	46.5	49.7	47.9	48.5	47.1	46.0	44.8	43.7	42.8	42.5	44.6	42.9	45.6	45.5	46.0	46.1	46.1	45.6	43.5

Source: Ministry of Finance

(n/a) not available

b. External Debt Shock, Servicing & Ratios

Table C-2B:

TOTAL EXTERNAL DEBT STOCK, SERVICING AND RATIOS

	2018				2019				2020				2021				2022	
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	
	In Tala Millions																	
External Debt Stock																		
Government	1,079.75	1,094.26	1,069.95	1,063.88	1,053.63	1,043.63	1,040.15	1,028.48	1,075.70	1,004.56	1,027.70	1,005.06	996.75	999.88	1,003.21	998.66	948.46	
Central Bank of Samoa (2)	29.74	27.52	27.60	23.25	23.15	19.90	19.23	14.78	15.47	75.98	73.01	70.33	69.25	67.69	67.92	65.47	63.64	
Disbursements																		
Government	14.37	33.56	6.62	1.83	0.47	3.10	14.15	7.20	2.22	1.07	1.40	4.53	0.00	0.66	0.00	0.00	0.00	
Central Bank of Samoa (2)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	60.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Total Debt Servicing																		
Principal Repayments																		
Government	17.61	10.57	17.46	10.56	17.32	10.52	17.59	11.12	22.61	11.27	5.77 ³	8.76 ³	5.76 ³	8.57 ³	5.87 ³	8.72 ³	26.99 ³	
Central Bank of Samoa	0.00	2.09	0.00	2.08	0.00	2.08	0.00	2.13	0.00	2.01	0.00	2.20	0.00	2.15	0.00	2.20	0.00	
Interest Payments																		
Government	5.57	2.25	5.59	2.09	5.32	2.14	5.29	2.14	5.30	2.24	1.10 ³	1.84 ³	1.44 ³	1.82 ³	1.55 ³	1.84 ³	5.19 ³	
Central Bank of Samoa	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	Percent																	
Percentage to GDP (1)																		
External Debt Stock																		
Government	47.9	48.5	47.1	46.0	44.8	43.7	42.8	42.5	44.6	42.9	45.6	45.5	46.0	46.1	46.1	45.6	43.5	
Central Bank of Samoa	1.3	1.2	1.2	1.0	1.0	0.8	0.8	0.6	0.6	3.1	3.2	3.2	3.2	3.1	3.1	3.0	2.9	
Annual Govt Debt Servicing as % of;																		
Government Recurrent Revenue	11.67	11.87	11.73	11.44	11.12	10.74	10.58	10.63	11.42	12.15	9.78	9.60	6.11	5.45	5.71	5.47	9.71	
Foreign Reserves	18.28	16.66	17.23	16.09	15.26	13.91	14.69	15.38	15.32	13.05	8.99	8.07	5.32	4.79	4.60	4.68	8.45	
Exports of Goods and Services	9.34	9.67	9.52	9.19	8.76	8.44	7.98	7.99	9.11	11.27	12.44	18.94	15.29	13.83	14.40	14.23	23.78	

Source: Ministry of Finance and Central Bank of Samoa

(1) Reflects latest revision in National Accounts data, which has been rebased from 2002 to 2009.

(2) Increase in June 2020 quarter reflects the new loan disbursement from IMF RCF to address adverse impacts of COVID-19 in April 2020

(3) Reflects the Debt Service Suspension Initiative (DSSI) by the World Bank Group, ADB and the Paris Club where Samoa's debt service repayments to China, Japan and the EEC are suspended up to June 2021.

(r) Revised.

3. Central Bank Security Issues in the Primary Market

Table C-3

CENTRAL BANK SECURITY ISSUES IN THE PRIMARY MARKET (1) (2)

Date of		Weighted Average Yield to Maturity (%pa)						Face Value (Tala Million)						Total Outstanding
Issue	Maturity	14 days	28 days	56 days	91 days	182 days	365 days	14 days	28 days	56 days	91 days	182 days	365 days	
<u>14 DAY SECURITIES</u>		0.13						0.00						0.00
<u>28 DAY SECURITIES</u>			0.16						0.00					0.00
<u>56 DAY SECURITIES</u>				0.18						0.00				0.00
<u>91 DAY SECURITIES</u>					0.41						0.00			0.00
<u>182 DAY SECURITIES</u> <u>365 DAY SECURITIES</u>														
TOTAL								0.00	0.00	0.00	0.00	0.00	0.00	0.00

(1) Securities outstanding at end March 2021.

(2) Given the current situation caused by COVID-19 pandemic, the Central Bank of Samoa (CBS) has ceased its Open Market Operation(OMO) for liquidity reasons.

4. Government's Position with Monetary System

Table C - 4

GOVERNMENT'S POSITION WITH THE MONETARY SYSTEM
Amounts in Tala Million

End of Period	Domestic deposits		Foreign Assets	Gross liquidity position	Liabilities to				Net Liability to the Monetary System 9=8-4	
	Central Bank	Commercial Banks (1)			Ministry of Finance	Central Bank	Commercial Banks	Total		
	1	2			5	6	7	8=5+6+7		
			3	4=1+2+3						
2018/19	July	144.18	81.80	19.74	245.72	0.00	0.00	11.92	11.92	-233.81
	August	139.88	87.33	19.26	246.47	0.00	0.00	9.71	9.71	-236.76
	September	121.42	95.54	19.67	236.63	0.00	0.00	10.59	10.59	-226.04
	October	115.50	96.92	18.78	231.20	0.00	0.00	8.05	8.05	-223.15
	November	111.93	98.47	18.39	228.80	0.00	0.00	7.93	7.93	-220.87
	December	131.12	110.93	19.23	261.28	0.00	0.00	17.89	17.89	-243.39
	January	132.14	96.76	18.74	247.65	0.00	0.00	10.56	10.56	-237.09
	February	131.09	89.49	19.38	239.96	0.00	0.00	10.07	10.07	-229.89
	March	115.74	72.77	24.62	213.14	0.00	0.00	12.99	12.99	-200.15
	April	116.87	66.05	25.63	208.55	0.00	0.00	5.08	5.08	-203.46
	May	117.68	64.04	23.71	205.44	0.00	0.00	4.20	4.20	-201.24
	June	150.73	66.93	23.04	240.71	0.00	0.00	5.18	5.18	-235.52
2019/20	July	147.98	84.27	23.88	256.12	0.00	0.00	4.77	4.77	-251.34
	August	147.51	101.26	24.04	272.81	0.00	0.00	0.31	0.31	-272.50
	September	141.40	104.23	23.22	268.85	0.00	0.00	5.01	5.01	-263.84
	October	155.16	107.50	24.50	287.16	0.00	0.00	1.18	1.18	-285.98
	November	156.44	93.56	19.74	269.73	0.00	0.00	1.11	1.11	-268.62
	December	147.12	101.98	21.07	270.17	0.00	0.00	0.16	0.16	-270.01
	January	144.26	118.65	21.48	284.39	0.00	0.00	0.34	0.34	-284.05
	February	139.87	110.56	21.97	272.40	0.00	0.00	5.19	5.19	-267.20
	March	157.50	94.54	23.47	275.51	0.00	0.00	10.04	10.04	-265.47
	April	151.74	109.57	22.55	283.86	0.00	0.00	5.42	5.42	-278.45
	May	149.21	106.26	22.59	278.06	0.00	0.00	10.80	10.80	-267.27
	June	191.50	103.12	21.90	316.52	0.00	0.00	14.60	14.60	-301.92
2020/21	July	183.46	101.95	22.83	308.24	0.00	0.00	7.83	7.83	-300.41
	August	229.12	115.51	22.67	367.30	0.00	0.00	10.49	10.49	-356.81
	September	231.19	108.12	22.04	361.35	0.00	0.00	7.85	7.85	-353.50
	October	227.67	113.47	21.78	362.92	0.00	0.00	11.62	11.62	-351.30
	November	221.32	104.53	22.27	348.12	0.00	0.00	4.95	4.95	-343.17
	December	257.39	100.10	22.14	379.63	0.00	0.00	14.24	14.24	-365.39
	January	246.60	95.41	22.38	364.39	0.00	0.00	11.25	11.25	-353.14
	February	239.67	93.49	22.51	355.67	0.00	0.00	5.85	5.85	-349.82
	March	239.76	86.23	22.00	347.98	0.00	0.00	6.80	6.80	-341.18
	April	240.64	89.75	21.95	352.35	0.00	0.00	8.47	8.47	-343.88
	May	237.74	92.16	22.28	352.18	0.00	0.00	12.49	12.49	-339.69
	June	226.07	94.71	22.48	343.25	0.00	0.00	0.90	0.90	-342.36
2021/22	July	226.35	104.14	22.50	353.00	0.00	0.00	4.52	4.52	-348.47
	August	246.21	107.50	22.55	376.26	0.00	0.00	10.35	10.35	-365.90
	September	244.39	115.31	22.66	382.36	0.00	0.00	3.43	3.43	-378.93
	October	241.31	120.15	24.13	385.58	0.00	0.00	5.01	5.01	-380.57
	November	239.39	125.73	24.48	389.61	0.00	0.00	4.46	4.46	-385.15
	December	237.31	131.32	24.43	393.05	0.00	0.00	3.92	3.92	-389.13
	January	228.55	104.74	23.65	356.94	0.00	0.00	15.99	15.99	-340.95
	February	217.98	98.41	23.05	339.43	0.00	0.00	15.04	15.04	-324.39
	March	166.42	113.71	26.25	306.39	0.00	0.00	8.89	8.89	-297.49

Source : Central Bank of Samoa

D- PRICES

1A. Headline Consumer Price Index- Index Numbers

Table D-1A

HEADLINE CONSUMER PRICE INDEX
(Average Prices February 2016 = 100) A - Index Numbers

	All Groups	Food and Non Alcoholic Beverages	Alcoholic Beverage and Tobacco	Clothing and Footwear	Housing, Water, Electricity, Gas and other Fuels	Furnishings, Household equipment, and Maintenance	Health	Transport	Communication	Recreation and Culture	Education	Restaurants	Miscellaneous goods & services	Import Component (All groups)	Local Component (all groups)
Weights (1)	1000	404	128	21	120	31	5	149	52	6	20	22	44	495	505
2020 January	109.7	112.7	119.7	93.3	99.1	96.8	100.1	112.6	104.2	89.5	114.9	108.3	98.0	111.5	108.0
February	110.5	115.1	119.3	93.5	97.3	97.6	100.1	113.0	104.2	89.5	114.9	108.3	97.7	113.8	107.3
March	111.0	117.1	119.3	93.5	96.6	97.7	100.1	111.8	104.2	89.5	114.9	108.3	97.9	114.8	107.3
April	107.9	113.2	118.9	93.5	86.3	98.1	100.1	109.8	104.2	88.0	114.9	108.3	98.8	111.6	104.3
May	105.8	110.5	118.9	93.5	86.0	98.8	100.1	102.3	104.2	88.0	114.9	108.3	99.7	107.7	103.9
June	104.9	110.6	119.1	93.5	85.4	98.5	97.6	96.8	104.2	88.0	114.9	108.3	99.9	105.7	104.1
July	106.3	113.1	120.8	93.4	85.4	97.7	97.6	97.8	104.2	88.0	114.9	108.3	99.8	107.6	105.0
August	107.0	113.7	119.9	93.7	85.2	98.3	97.6	100.8	104.2	88.6	114.9	108.9	99.3	108.8	105.2
September	105.6	108.9	120.9	93.7	88.7	98.0	97.6	101.6	104.2	88.6	114.9	111.4	98.9	105.9	105.3
October	103.6	103.7	120.9	93.7	88.4	98.0	97.6	102.6	104.2	88.1	114.9	111.4	98.5	102.2	105.0
November	103.2	102.8	120.9	93.7	88.3	98.5	99.4	102.2	104.2	88.1	114.9	111.4	98.5	102.4	103.9
December	103.4	103.3	120.4	93.3	88.5	98.8	102.4	102.2	104.2	88.1	114.9	111.4	99.1	102.7	104.0
2021 January	103.7	105.0	121.8	93.4	83.6	99.6	103.6	102.1	104.2	87.3	114.9	111.0	99.0	104.6	102.8
February	105.6	108.5	121.5	92.7	87.3	98.1	104.8	104.7	104.2	87.6	109.4	111.0	97.7	107.3	104.0
March	107.1	111.1	121.5	92.7	87.6	99.6	105.0	107.1	104.2	87.0	109.4	111.0	97.3	109.9	104.3
April	107.1	109.8	121.5	92.7	88.8	99.3	104.3	109.6	104.2	87.0	109.4	111.0	97.4	110.7	103.5
May	107.7	110.5	121.5	92.5	88.9	98.6	105.0	111.5	104.2	88.3	109.4	111.0	97.5	112.1	103.4
June	109.2	111.9	121.7	93.5	97.2	98.0	105.0	111.5	104.2	89.3	109.4	111.0	95.9	112.4	106.1
July	111.0	115.3	121.8	104.9	97.5	98.3	105.0	112.5	104.2	88.8	109.4	111.0	96.8	115.7	106.5
August	112.7	118.5	121.4	104.8	98.8	98.9	107.0	114.1	104.2	88.3	109.4	111.4	97.1	118.3	107.3
September	112.8	117.9	121.6	104.5	98.9	99.2	107.0	115.9	104.2	88.3	109.4	111.4	96.9	118.4	107.3
October	113.6	118.1	121.6	104.9	101.0	98.9	107.0	115.1	115.9	89.0	109.4	111.4	96.9	118.2	109.1
November	113.0	120.1	121.6	105.1	88.9	98.7	107.0	115.5	115.9	89.0	109.4	111.7	96.9	118.1	108.1
December	115.3	123.1	121.7	105.1	90.5	99.7	107.0	121.3	115.9	89.0	109.4	111.7	97.1	122.7	108.2
2022 January	114.8	122.3	121.7	106.4	90.2	100.7	107.0	119.0	115.8	89.0	109.4	118.3	97.2	121.6	108.3
February	115.3	123.8	122.1	108.6	90.3	102.0	109.9	117.0	115.8	89.0	109.4	118.3	97.6	122.4	108.4
March	116.2	124.0	122.6	108.9	90.6	103.2	101.5	120.8	115.8	91.8	109.4	118.3	99.1	123.6	108.9

Source: Samoa Bureau of Statistics

The new rebased CPI series (February 2016) replaces the previous one, which was based in August 2010.

The New Rebased Consumer Price Index series were based on the findings of the Household Income and Expenditure Survey conducted in 2013 and 2014.

1B. Headline Consumer Price Index – Percentage Changes

Table D1-B

HEADLINE CONSUMER PRICE INDEX (February 2016 = 100) B - Percentage changes

	All Groups Index	Percentage change					12 months over prev 12 months (AnnAvg)
		Monthly Index	Latest month		3 mths avg		
			over prev month	over a year earlier	over prev 3mths avg	over a year earlier	
2019 January	104.6	-1.6	-1.1	-3.0	0.5	3.7	
February	105.3	0.7	0.4	-2.4	0.2	3.4	
March	107.0	1.7	2.3	-1.5	0.5	3.3	
April	106.8	-0.2	1.5	0.6	1.4	3.1	
May	108.0	1.1	0.6	1.8	1.4	2.7	
June	108.5	0.4	-0.1	2.1	0.7	2.2	
July	110.1	1.5	0.4	2.4	0.3	1.7	
August	110.1	-0.1	0.6	2.1	0.3	1.3	
September	110.1	0.1	1.3	2.2	0.8	1.1	
October	109.9	-0.2	1.0	1.1	1.0	0.8	
November	109.8	-0.1	3.1	0.4	1.8	0.9	
December	108.9	-0.9	2.4	-0.5	2.1	1.0	
2020 January	109.7	0.8	4.9	-0.5	3.5	1.5	
February	110.5	0.7	5.0	-0.3	4.1	1.9	
March	111.0	0.5	3.7	0.8	4.5	2.0	
April	107.9	-2.8	1.0	0.3	3.2	2.0	
May	105.8	-2.0	-2.1	-1.3	0.9	1.7	
June	104.9	-0.8	-3.3	-3.8	-1.5	1.5	
July	106.3	1.3	-3.5	-3.8	-3.0	1.1	
August	107.0	0.7	-2.8	-2.0	-3.2	0.9	
September	105.6	-1.3	-4.1	0.1	-3.5	0.4	
October	103.6	-1.9	-5.8	-0.2	-4.2	-0.2	
November	103.2	-0.4	-6.0	-1.8	-5.3	-0.9	
December	103.4	0.2	-5.0	-2.7	-5.6	-1.6	
2021 January	103.7	0.3	-5.5	-1.9	-5.5	-2.4	
February	105.6	1.9	-4.4	0.1	-5.0	-3.2	
March	107.1	1.4	-3.5	2.0	-4.5	-3.8	
April	107.1	0.0	-0.8	3.1	-2.9	-3.9	
May	107.7	0.6	1.8	2.9	-0.9	-3.6	
June	109.2	1.4	4.1	2.4	1.7	-3.0	
July	111.0	1.7	4.5	2.5	3.5	-2.4	
August	112.7	1.5	5.4	3.4	4.7	-1.7	
September	112.8	0.0	6.8	3.9	5.7	-0.8	
October	113.6	0.7	9.7	3.4	6.7	0.5	
November	113.0	-0.5	9.5	1.9	7.7	1.8	
December	115.3	2.1	11.6	1.6	8.7	3.1	
2022 January	114.8	-0.4	10.7	1.2	9.7	4.5	
February	115.3	0.4	9.2	1.8	10.7	5.7	
March	116.2	0.7	8.5	1.3	11.7	6.7	

Source: Samoa Bureau of Statistics

The new rebased CPI series (February 2016) replaces the previous one, which was based in August 2010.

The New Rebased Consumer Price Index series were based on the findings of the Household Income and Expenditure Survey conducted

2A. Underlying Consumer Price Index – Index Numbers

Table D2-A

UNDERLYING CONSUMER PRICE INDEX (Average Prices February 2016 = 100) A - Index Numbers														
	All Groups	Food and Non Alcoholic Beverages	Clothing and Footwear	Housing, Water, Electricity, Gas and other Fuels	Furnishings, Household equipment, and Maintenance	Health	Transport	Communication	Recreation and Culture	Education	Restaurants	Miscellaneous goods & services	Import Component (All groups)	Local Component (all groups)
Weights (1)	587	345	21	24	31	4	26	52	6	12	22	44	401	186
2019 January	102.0	103.2	93.7	94.5	97.6	99.8	107.5	102.9	90.3	115.6	100.6	98.1	101.9	102.2
February	104.8	108.0	95.2	94.9	96.2	99.8	106.5	102.9	90.3	113.9	100.6	98.5	105.9	102.4
March	106.5	110.5	94.7	94.7	95.5	100.1	107.4	105.2	89.0	113.9	102.8	98.3	108.0	103.3
April	106.1	109.8	95.0	94.6	95.2	100.1	108.4	105.2	89.3	113.9	103.4	98.0	107.5	103.3
May	106.4	110.3	95.3	94.6	93.6	100.1	108.4	104.3	87.3	120.6	103.4	98.0	107.6	103.8
June	106.7	110.8	95.9	94.1	95.8	100.1	108.4	104.3	86.2	120.6	103.4	97.2	108.2	103.6
July	108.4	113.7	92.2	94.5	97.4	100.1	108.4	104.3	86.2	120.6	103.4	97.4	110.5	103.9
August	109.1	114.9	92.2	94.5	97.0	100.1	108.4	104.3	86.2	120.6	103.4	97.9	111.5	103.9
September	109.4	115.4	92.1	94.4	97.3	100.1	109.1	104.3	86.2	120.6	103.4	97.5	111.9	104.0
October	109.3	115.1	92.3	94.8	96.8	100.1	109.1	104.3	86.2	120.6	103.4	97.5	111.8	103.8
November	109.0	114.5	93.0	94.8	97.3	100.1	109.1	104.3	86.2	120.6	103.4	97.4	111.4	103.9
December	108.4	113.3	93.4	94.9	96.8	100.1	106.9	104.3	88.7	120.6	108.3	98.2	110.1	104.7
2020 January	107.2	111.3	93.3	94.8	96.8	100.1	106.9	104.2	88.7	120.6	108.3	98.0	108.4	104.6
February	109.1	114.5	93.5	94.6	97.6	100.1	106.9	104.2	88.7	120.6	108.3	97.7	111.3	104.5
March	110.3	116.5	93.5	94.0	97.7	100.1	106.9	104.2	88.7	120.6	108.3	97.9	113.0	104.4
April	108.3	112.8	93.5	93.6	98.1	100.1	110.3	104.2	87.0	120.6	108.3	98.8	110.2	104.2
May	106.7	109.9	93.5	95.0	98.8	100.1	110.2	104.2	87.0	120.6	108.3	99.7	108.1	103.8
June	106.7	109.7	93.5	95.2	98.5	96.8	110.4	104.2	87.0	120.6	108.3	99.9	107.9	103.9
July	108.1	112.2	93.4	95.5	97.7	96.8	110.4	104.2	87.0	120.6	108.3	99.8	109.8	104.3
August	108.3	112.8	93.7	93.0	98.3	96.8	110.0	104.2	87.8	120.6	108.9	99.3	110.1	104.6
September	106.0	108.6	93.7	93.3	98.0	96.8	111.9	104.2	87.8	120.6	111.4	98.9	106.5	105.0
October	102.6	103.1	93.7	91.8	98.0	96.8	111.3	104.2	87.2	120.6	111.4	98.5	101.4	105.2
November	103.0	103.4	93.7	91.9	98.5	99.2	113.2	104.2	87.2	120.6	111.4	98.5	102.0	105.0
December	103.3	103.8	93.3	92.2	98.8	103.1	113.3	104.2	87.2	120.6	111.4	99.1	102.4	105.2
2021 January	104.7	106.3	93.4	91.5	99.6	104.7	113.3	104.2	86.3	120.6	111.0	99.0	104.5	105.2
February	106.1	109.3	92.7	91.2	98.1	106.3	112.7	104.2	86.6	111.9	111.0	97.7	106.8	104.5
March	107.8	111.9	92.7	92.4	99.6	106.7	114.0	104.2	86.0	111.9	111.0	97.3	109.3	104.6
April	107.8	111.9	92.7	92.1	99.3	105.7	114.0	104.2	86.0	111.9	111.0	97.4	109.2	104.7
May	108.1	112.5	92.5	92.5	98.6	106.7	114.0	104.2	87.4	111.9	111.0	97.5	110.2	103.7
June	108.4	113.2	93.5	92.7	98.0	106.7	113.9	104.2	88.5	111.9	111.0	95.9	110.5	103.9
July	110.9	116.6	104.9	93.0	98.3	106.7	113.5	104.2	88.0	111.9	111.0	96.8	114.1	104.0
August	112.6	119.4	104.8	93.7	98.9	109.3	113.5	104.2	87.4	111.9	111.4	97.1	116.6	104.0
September	112.3	118.8	104.5	94.0	99.2	109.3	113.5	104.2	87.4	111.9	111.4	96.9	116.1	104.1
October	113.5	118.8	104.9	97.5	98.9	109.3	113.8	115.9	88.1	111.9	111.4	96.9	116.2	107.5
November	113.1	117.9	105.1	99.2	98.7	109.3	113.8	115.9	88.1	111.9	111.7	96.9	115.6	107.7
December	115.4	121.4	105.1	104.7	99.7	109.3	113.8	115.9	88.1	111.9	111.7	97.1	118.9	107.8
2022 January	115.4	120.9	106.4	104.5	100.7	109.3	114.4	115.8	88.1	111.9	118.3	97.2	118.5	108.9
February	116.6	122.4	108.6	105.4	102.0	113.2	114.5	115.8	88.1	111.9	118.3	97.6	120.3	108.7
March	116.6	122.1	108.9	105.1	103.2	102.0	114.5	115.8	91.2	111.9	118.3	99.1	120.2	108.7

Source: Samoa Bureau of Statistics

The new rebased CPI series (February 2016) replaces the previous one, which was based in August 2010.

The New Rebased Consumer Price Index series were based on the findings of the Household Income and Expenditure Survey conducted in 2013 and 2014.

2B. Underlying Consumer Price Index- Percentage Change

Table D2-B

UNDERLYING CONSUMER PRICE INDEX
(February 2016 = 100)
B - Percentage changes

	All Groups Index	Percentage change				
	Monthly Index	Latest month		3 mths avg		12 months over prev 12 months (AnnAvg)
		over prev month	over a year earlier	over prev 3mths avg	over a year earlier	
2018 January	105.4	-1.2	3.0	0.4	4.0	2.4
February	105.8	0.3	3.8	-0.6	3.7	2.6
March	104.7	-1.1	2.8	-1.5	3.2	2.7
April	104.6	0.0	3.4	-1.4	3.3	2.9
May	106.9	2.1	4.9	-0.6	3.7	3.2
June	109.7	2.6	5.8	1.7	4.7	3.7
July	109.2	-0.4	4.5	3.4	5.1	3.9
August	108.8	-0.4	3.1	3.6	4.5	3.9
September	107.9	-0.9	2.2	1.5	3.3	3.9
October	107.7	-0.2	0.7	-0.4	2.0	3.6
November	105.5	-2.0	-1.6	-2.0	0.4	3.0
December	103.1	-2.2	-3.3	-2.9	-1.4	2.4
2019 January	102.0	-1.1	-3.2	-4.2	-2.7	1.9
February	104.8	2.7	-0.9	-3.4	-2.5	1.5
March	106.5	1.6	1.8	-0.9	-0.8	1.4
April	106.1	-0.3	1.5	2.2	0.8	1.2
May	106.4	0.2	-0.5	2.9	0.9	0.8
June	106.7	0.3	-2.7	1.9	-0.6	0.1
July	108.4	1.6	-0.7	1.3	-1.3	-0.3
August	109.1	0.6	0.3	1.6	-1.0	-0.6
September	109.4	0.3	1.5	2.4	0.3	-0.6
October	109.3	-0.2	1.5	2.0	1.1	-0.6
November	109.0	-0.2	3.3	1.1	2.1	-0.1
December	108.4	-0.5	5.1	-0.1	3.3	0.5
2020 January	107.2	-1.1	5.1	-1.0	4.5	1.2
February	109.1	1.8	4.1	-0.9	4.8	1.6
March	110.3	1.1	3.5	0.0	4.2	1.8
April	108.3	-1.8	2.0	1.0	3.2	1.8
May	106.7	-1.4	0.3	0.2	2.0	1.9
June	106.7	-0.1	-0.1	-1.5	0.8	2.1
July	106.7	1.3	-0.3	-1.9	0.0	2.2
August	106.7	0.3	-0.7	-0.7	-0.4	2.1
September	106.7	-2.1	-3.1	0.2	-1.4	1.7
October	102.6	-3.2	-6.1	-1.4	-3.3	1.0
November	103.0	0.3	-5.5	-3.5	-4.9	0.3
December	103.3	0.3	-4.7	-4.2	-5.4	-0.5
2021 January	104.7	1.4	-2.3	-1.9	-4.2	-1.1
February	106.1	1.3	-2.8	0.8	-3.3	-1.7
March	107.8	1.6	-2.3	3.2	-2.5	-2.1
April	107.8	0.0	-0.5	3.4	-1.8	-2.3
May	108.1	0.3	1.3	3.1	-0.5	-2.3
June	108.4	0.3	1.6	1.8	0.8	-2.1
July	110.9	2.3	2.6	1.8	1.8	-1.9
August	112.6	1.6	4.0	2.5	2.7	-1.5
September	112.3	-0.3	5.9	3.6	4.1	-0.8
October	113.5	1.0	10.6	3.4	6.8	0.6
November	113.1	-0.3	9.8	2.1	8.7	1.9
December	115.4	2.0	11.7	1.8	10.7	3.2
2022 January	115.4	0.1	10.3	1.6	10.6	4.3
February	116.6	1.0	9.9	2.5	10.6	5.3
March	116.6	0.0	8.2	2.0	9.4	6.2

Source: Samoa Bureau of Statistics

The new rebased CPI series (February 2016) replaces the previous one, which was based in August 2010. The New Rebased Consumer Price Index series were based on the findings of the Household Income and Expenditure Survey conducted in 2013 and 2014.

3. Price Changes in Major Trading Partner Countries

Table D-3

PRICE CHANGES IN MAJOR TRADING PARTNER COUNTRIES

	Share in 2006-2010 avg imports	CPI (Percentage Change)										Export Unit Value (1) (Percentage Change)									
		2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
New Zealand	32.0	0.9	1.3	0.9	0.3	1.1	1.3	1.6	1.6	1.7	3.9	-8.2	3.6	1.0	-6.3	-4.1	11.2	4.7	2.5	1.2	3.6
Australia	21.3	1.8	2.4	2.5	1.5	1.3	2.0	1.9	1.6	0.8	2.9	-7.8	-0.5	-3.7	-9.2	-3.4	16.9	8.6	12.7	-2.9	27.7
Japan	3.7	-0.1	0.3	2.8	0.8	-0.1	0.5	1.0	0.5	0.0	-0.2	-1.1	15.8	-4.6	-10.0	1.6	1.2	2.3	-2.4	-0.9	4.2
Fiji	7.8	3.4	2.9	0.5	1.4	3.9	3.4	4.1	1.8	-2.6	0.2	na	na	na	na	na	na	na	na	na	na
U.S.A.	11.1	2.1	1.5	1.6	0.1	1.3	2.1	2.4	1.8	1.2	4.7	0.4	0.0	-0.5	-5.1	-2.8	1.8	3.5	-0.1	-1.5	4.7
Germany	0.2	2.0	1.5	0.9	0.2	0.5	1.7	1.8	1.4	0.5	3.1	1.6	-0.6	-0.3	0.8	-0.8	1.8	-1.5	-1.0	-1.2	1.8
Memorandum Item :																					
Samoa		2.1	0.6	-0.4	0.7	1.3	1.8	4.2	1.0	-1.6	3.1	2.9	-8.6	36.5	-19.1	0.9	-20.6	-1.2	13.1	2.1	-10.3

Source: International Monetary Fund, [International Financial Statistics](#)
(p) provision

E- ECONOMIC ACTIVITY

1. Indicators of Industrial Production

Table E-1

INDICATORS OF INDUSTRIAL PRODUCTION (a)

Products	Weights	Financial Year			2012				2013				2014		
		2011/12	2012/13	2013/14	I	II	III	IV	I	II	III	IV	I	II	III
Beer	0.22	121.8	136.1	129.7	31.3	29.3	31.9	34.7	35.5	34.0	34.7	34.7	30.8	29.5	33.7
Electricity	0.17	133.7	133.4	166.9	33.3	34.0	34.7	33.2	31.6	33.9	37.7	40.3	42.9	46.0	47.3
Soft Drinks	0.13	64.9	71.5	63.2	16.4	17.1	17.8	18.1	17.7	17.9	17.9	17.8	14.9	12.6	14.9
Coconut Oil	0.11	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Cigarettes	0.09	126.3	103.4	128.5	30.4	29.8	23.7	25.4	25.8	28.5	38.6	30.4	28.8	30.7	28.8
Timber	0.06	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Coconut Cream	0.04	22.8	22.8	22.8	5.7	5.7	5.7	5.7	5.7	5.7	5.7	5.7	5.7	5.7	5.7
Miscellaneous Products (1)	0.04	123.0	103.4	149.4	30.7	29.4	25.6	24.0	25.5	28.3	29.1	24.1	26.0	70.2	33.9
Ready-Mix Cement	0.04	377.4	298.8	316.5	85.0	84.2	88.5	79.8	56.7	73.9	96.8	91.0	69.3	59.4	63.0
Concrete Blocks	0.04	76.5	76.2	93.5	17.5	17.2	20.4	20.9	16.9	18.0	23.4	26.0	23.2	20.9	21.5
Paints	0.02	61.7	66.5	74.6	15.4	14.8	15.3	16.1	17.1	18.0	18.4	18.4	18.2	19.6	20.4
Ice Cream	0.02	108.3	118.3	113.7	27.6	23.8	28.6	34.0	30.3	25.4	28.1	33.1	29.3	23.2	24.2
Roofing Iron (2)	0.01	34.5	34.5	34.4	8.6	8.6	8.6	8.6	8.6	8.6	8.6	8.6	8.6	8.6	8.6
Comed Meat	0.01	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total	1.00	95.8	94.2	100.4	23.6	23.2	23.6	23.9	18.6	16.8	23.5	25.9	25.3	25.7	25.7
Percent change over the previous period		-2.9	3.3	49.4	-1.9	-1.9	2.0	1.3	-22.2	-9.7	39.9	10.2	-2.3	1.6	0.0
Memorandum items:															
Production value (Tala million)		133.1	139.0	164.3	32.7	34.7	34.9	33.4	34.7	36.0	38.6	39.9	42.2	43.6	45.9
Percent change over the previous period		-1.7	4.4	18.2	-2.6	6.4	0.4	-4.3	3.9	3.7	7.2	3.4	5.8	3.3	5.3
Price index 1997 = 100		162.0	163.8	148.1	102.4	111.0	109.2	103.1	174.1	197.4	132.9	123.8	133.8	136.1	143.3
Percent change over the previous period		1.2	1.1	-31.2	-0.7	8.4	-1.6	-5.6	26.1	13.4	-32.7	-6.8	8.1	1.7	5.3

Source : Samoa Bureau of Statistics.

(a) The industrial index has been revised to include a more comprehensive range of products manufactured in the country. It replaces the old index which was based in 1982 and included a small range of products.

(1) Comprised of copra meal, soap, toilet tissue, tobacco and salted beef.

(2) Salafai Metal Industries (SMI) has replaced Samoa Iron and Steel in our Industrial Production Survey, as a producer of roofing iron from September 1998 onwards.

2. Building Permits Issued

Table E-2

BUILDING PERMITS ISSUED (1)

Description	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Residential	318	346	283	166	164	183	113	94	129	69	140
Industrial	-	-	-	-	-	-	6	12	8	6	12
Commercial	97	87	61	54	65	49	33	45	42	31	19
Education	11	7	6	11	7	16	4	8	7	5	14
Health	-	-	1	7	-	-	3	-	-	-	1
Churches	41	25	14	21	20	25	17	7	11	7	22
Others (1)	31	50	42	43	34	25	24	25	45	28	21
Total	<u>498</u>	<u>515</u>	<u>407</u>	<u>302</u>	<u>290</u>	<u>298</u>	<u>200</u>	<u>191</u>	<u>242</u>	<u>146</u>	<u>229</u>
Residential	11,957	26,840	13,644	9,307	8,669	8,651	1,790	6,835	11,010	11,944	9,318
Industrial	-	-	-	-	-	-	1,790	4,406	1,709	961	4,120
Commercial	12,804	9,957	4,782	42,805	14,470	57,842	29,773	46,433	19,632	9,496	5,532
Education	1,151	50,411	1,018	2,237	2,035	23,282	400	7,574	1,535	812	16,854
Health	-	-	200	4,800	-	-	1,840	-	-	-	444
Churches	14,718	34,874	6,428	56,488	30,674	27,506	7,526	21,442	14,849	10,580	16,190
Others (1)	855	1,632	3,076	5,107	7,939	8,605	825	1,631	3,187	2,889	272
Total	<u>41,484</u>	<u>123,715</u>	<u>29,147</u>	<u>120,743</u>	<u>63,787</u>	<u>125,886</u>	<u>43,943</u>	<u>88,322</u>	<u>51,922</u>	<u>36,682</u>	<u>52,731</u>

Source : Samoa Bureau Statistics

(1) From the June quarter 1994 to September quarter 1996, extensions and alterations were included in their appropriate descriptive classifications. For other periods, extensions and alterations were included under "Others".

3. Fugalei Market Survey

Table E-3

FUGALEI MARKET SURVEY (1)

	Financial Year			2018				2019				2020				2021				2022
	2018/19	2019/20	2020/21	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I
<u>1. Average Quantity Supplied (in kilograms)</u>																				
Taro	5868	6876	8177	10723	8762	5487	4247	7804	5935	5609	6020	8678	7197	4953	9175	10692	7889	4267	3757	5048
Banana	1847	2624	2184	2247	273	713	2257	3091	1329	2556	3632	2880	1429	2141	2806	2062	1727	2612	1999	1745
Taro Palagi	0			-	-	-	-	-	-	-	-									
Taamu	362	197	70	390	703	514	258	243	432	437	234	51	65	94	39	49	98	141	83	13
Coconut	6615	5723	4354	8146	5729	5347	6704	7441	6966	6884	4966	7023	4019	4035	3648	5185	4548	4438	3993	4457
Breadfruit	295	275	172	281	155	255	326	375	226	401	290	353	56	266	132	122	167	258	175	307
Yam	138	179	192	130	70	120	114	124	194	311	162	134	109	298	148	149	175	187	125	59
Head Cabbage	702	459	491	526	624	803	888	481	635	639	627	265	303	427	633	289	618	459	503	390
Tomatoes	213	155	167	134	120	319	397	61	73	200	298	58	63	186	215	102	163	250	329	151
Chinese Cabbage	118	138	155	128	197	207	95	59	111	223	151	73	106	221	106	122	171	215	129	121
Cucumber	884	777	818	780	932	1108	846	675	907	856	979	585	688	939	840	612	881	782	752	709
Pumpkin	11690	8544	7527	8070	10223	15539	14786	8190	8244	8929	15405	5855	3986	9000	12175	4146	4786	7572	9218	13589
<u>2. Weighted Average Prices (Tala per kilo)</u>																				
Taro	2.7	2.6	2.2	2.02	2.40	3.16	2.81	2.48	2.43	2.91	2.54	2.47	2.59	2.96	2.27	1.69	1.74	2.36	3.26	3.49
Banana	12	12	11	104	152	1.62	1.12	103	1.18	1.31	1.13	108	1.27	1.27	100	0.96	0.99	106	1.29	1.34
Taro Palagi	0.0			-	-	-	-	-	-	-	-									
Taamu	6.4	6.5	4.5	5.34	5.30	5.67	7.05	6.27	6.48	6.24	6.67	7.53	5.76	4.99	4.94	4.07	4.10	4.33	5.39	5.13
Coconut	11	10	10	0.68	0.87	1.11	1.08	1.03	0.99	1.00	1.06	0.93	0.98	1.04	1.03	0.97	0.97	0.98	0.80	0.74
Breadfruit	15	15	14	1.17	1.65	1.80	1.27	1.18	1.91	1.39	1.51	1.16	1.97	1.37	1.67	1.31	1.25	1.09	1.96	1.23
Yam	5.0	4.4	3.7	4.01	4.21	4.71	5.36	5.39	4.64	4.46	4.67	4.37	4.18	3.83	3.57	3.64	3.77	3.45	4.10	4.77
Head Cabbage	8.5	8.9	8.3	10.53	11.53	6.90	6.22	10.70	10.17	7.99	6.06	11.95	9.60	8.21	6.62	10.20	8.32	6.90	6.41	7.54
Tomatoes	14.8	15.6	13.3	15.28	15.82	11.75	8.72	19.37	19.53	15.78	10.60	18.10	18.07	12.43	10.79	14.82	15.18	14.47	11.35	14.08
Chinese Cabbage	6.7	6.7	5.5	7.72	6.87	4.68	5.22	8.76	8.21	5.99	5.43	8.80	6.41	4.67	4.69	6.80	5.74	5.06	5.67	6.63
Cucumber	4.3	4.8	4.2	4.11	4.19	3.73	3.55	4.80	4.95	4.85	3.96	5.28	5.23	3.60	3.54	4.98	4.57	4.57	4.49	4.39
Pumpkin	3.2	3.9	3.4	3.54	3.65	3.15	2.54	3.21	3.83	3.67	3.06	4.44	4.39	3.54	2.64	3.61	3.70	3.45	3.17	3.31
<u>3. Overall Indices (2016=100) (2)</u>																				
Volume Index	119.6	100.5	95.9	114.6	116.5	141.8	136.3	102.4	97.8	106.7	142.7	87.1	65.6	95.6	126.7	81.3	81.4	86.3	91.0	116.1
Price Index	110.7	120.5	106.1	108.6	118.7	107.6	95.4	115.8	124.1	116.3	102.4	134.6	128.8	109.8	92.5	112.2	110.0	104.7	99.0	103.0

Source : Samoa Bureau Statistics

(1) This survey is conducted every Friday. Data shown is the average for the Fridays during the period referred to. The market shifted from Savalalo to Fugalei in December 1994.

(2) Starting first quarter of 2016, Revised figures (Please note unit of conversion was in pounds (lbs) now converted to kilograms (kg))

4. Tourists Arrivals by Country & Purpose

Table E-4

TOURIST ARRIVALS BY COUNTRY & PURPOSE (*)

	Financial Year			2018				2019				2020				2021				2022
	2018/19	2019/20	2020/21	I	II	III	IV	I	II	III	IV	I	II(5)	III	IV	I	II	III	IV	I
COUNTRY OF USUAL RESIDENCE	Percentage of Total																			
American Samoa (1)	9.4	5.1	0.0	7.1	10.4	9.3	9.4	9.4	9.4	9.0	5.5	6.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
New Zealand (1)	45.5	32.5	0.0	46.9	47.5	48.6	46.5	42.6	44.1	418	45.3	42.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Australia	23.0	17.8	0.0	19.4	17.8	218	25.2	23.0	22.2	20.4	24.5	26.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
USA	7.3	5.3	0.0	10.0	8.9	7.6	6.7	7.2	7.8	7.3	7.4	6.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other Pacific Islands	2.3	3.5	0.0	2.9	2.1	19	18	3.5	2.1	8.1	2.6	3.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other European Countries	2.1	11	0.0	2.4	2.4	2.2	2.0	2.5	18	18	12	13	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Germany	0.6	0.4	0.0	0.6	0.9	0.6	0.5	0.7	0.5	0.4	0.4	0.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
UK	11	0.8	0.0	10	12	0.6	11	18	0.9	13	0.9	10	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Japan	0.4	0.3	0.0	0.6	0.4	0.5	0.3	0.6	0.4	0.4	0.3	0.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Fiji	2.2	19	0.0	2.9	2.3	2.0	2.1	2.8	2.0	2.5	19	3.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
China	15	12	0.0	17	17	0.8	11	19	2.2	14	19	15	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other Asian Countries	3.3	3.8	0.0	2.3	2.2	2.1	2.1	3.0	5.9	4.4	5.2	6.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other	13	13	0.0	2.3	2.4	2.0	11	11	0.8	12	2.7	12	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Percentage of Total																			
Visiting Friends and Relatives	40.4	28.0	0.0	47.5	52.0	38.1	413	416	40.8	39.1	39.6	33.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Holiday	38.1	27.4	0.0	29.0	27.6	412	40.7	32.6	37.8	32.0	37.7	40.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Business (2)	6.2	5.3	0.0	7.2	4.6	6.2	4.7	6.8	7.2	8.1	6.9	6.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Sports (4)	0.9	11.7	0.0	0.9	0.7	12	0.6	12	0.8	11.5	15.5	19.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Others (3)	14.4	2.6	0.0	15.3	15.0	13.4	12.7	17.9	13.5	9.3	0.3	0.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	(Thousand persons)																			
	178.6	124.4	0.0	317.7	40.29	50.41	50.03	33.96	44.17	58.35	44.38	2167	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Source : Sāmoa Bureau of Statistics (SBS)

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(1) The majority of travelers from these countries are classified as 'Visiting Friends and Relatives'.

(2) This also includes conferences, training and workshops.

(3) This includes stop over visitors, family obligation travelers and those not stating their purpose of travel.

(4) Starting from July 2007, figures for those that arrive for 'sports' purposes have been reclassified into the 'other purposes' category following changes in the format of Samoa Immigration 'Arrival Cards'.

(5) Starting from April 2020, tourists arrivals and earnings recorded zero value due to the closure of international borders for the safeguarding of our people during the pandemic.

5. Gross Inflow of Private Unrequited Transfers by Source and Recipients

Table E-5

GROSS INFLOW OF PRIVATE UNREQUITED TRANSFERS BY SOURCE COUNTRY AND RECIPIENTS (*)

	Financial Year			2018				2019				2020				2021				2022
	2018/19	2019/20	2020/21	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I
SOURCE COUNTRY																				
USA	25.8	24.4	22.2	19.1	28.0	21.0	28.9	33.9	19.4	25.5	23.5	25.1	23.4	17.8	21.4	24.7	24.7	21.4	29.2	25.7
New Zealand	53.9	59.4	64.6	51.6	53.1	49.1	60.4	50.0	56.2	56.1	61.8	59.2	60.6	64.1	70.0	57.2	67.3	66.3	88.1	60.4
Australia	412	42.0	46.5	38.4	39.8	44.2	46.6	38.4	35.5	43.9	43.5	34.3	46.1	60.8	52.5	36.8	35.9	61.6	78.1	54.1
American Samoa	5.3	8.1	12.1	3.8	5.5	4.9	6.0	4.7	5.5	5.6	6.8	6.0	14.0	10.9	11.3	10.7	15.6	11.4	14.5	8.3
Hawaii	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Fiji	10	12	0.3	0.6	0.6	0.6	0.9	1.3	1.0	1.3	1.1	1.9	0.7	0.5	0.3	0.2	0.2	0.3	0.3	0.2
Others	7.3	6.8	6.0	8.3	4.4	6.2	6.2	5.8	10.9	6.6	9.0	9.2	2.5	7.8	6.7	4.8	4.7	3.4	5.8	4.3
RECIPIENTS																				
Banknotes	18.3	13.9	15	17.0	21.5	23.0	24.8	14.5	11.1	18.7	16.4	19.9	0.6	2.8	1.6	0.7	1.0	0.9	1.9	0.9
Other Payment modes	108.3	121.9	145.7	110.6	108.3	114.5	123.0	109.4	140.9	154.6	155.4	129.7	142.9	154.6	155.4	129.7	142.9	157.1	207.7	145.6
Funds for Churches, non-govt schools & charitable org (2)	15.0	12.7	10.4	15.1	19.2	10.1	12.5	23.8	13.8	15.7	15.1	11.7	8.4	10.0	10.7	9.3	11.8	3.5	9.7	7.6
Funds for Samoan individuals	92.9	106.4	133.6	83.8	87.1	86.2	105.3	86.5	93.6	97.2	103.1	93.2	132.2	144.4	144.7	116.6	128.5	153.6	198.0	138.0
Others (3)	0.3	2.8	1.7	0.4	0.0	0.0	0.1	0.4	0.9	1.5	4.7	4.6	0.3	0.3	0.0	3.8	2.6	0.0	0.0	0.0
TOTAL (In Tala Millions)	537.4	567.5	606.7	121.8	131.4	126.0	149.1	134.0	128.4	138.9	145.7	135.7	147.2	161.9	162.1	134.4	148.3	164.4	215.9	153.1

Source: Central Bank of Samoa

(*) Remittances, officially are defined as 'unrequited transfers', represent money gifts, financial donations and gifts in kind from non-residents for which no service or return transaction is expected.

It should exclude earnings remitted by residents working overseas on contracts for less than a year.

(1) This includes all expatriates working in the Government, international organisations and the private sector.

(2) This includes funds for non-profitable organisations or societies.

(p) provisional.

6. GDP by Industry, at the Market Prices

Table E-6:

GDP BY INDUSTRY, AT MARKET PRICES
Value added, in Tala Thousands

	Financial Year			2019				2020				2021				2022
	2018/19	2019/20	2020/21	I	II	III	IV	I	II	III	IV	I	II	III	IV	I
At current prices																
<i>Agriculture</i>	171,672	182,979	169,018	46,822	42,596	47,682	45,563	46,365	43,370	43,879	44,951	39,460	40,466	39,532	46,626	50,140
<i>Fishing</i>	45,332	40,209	45,029	11,162	11,746	11,432	9,392	9,648	10,092	9,620	14,200	10,010	11,164	7,456	8,803	6,015
<i>Food & Beverages manufacturing</i>	85,070	74,965	86,382	20,885	16,481	17,252	14,747	15,776	12,540	16,810	20,000	18,936	14,193	17,308	17,761	14,741
<i>Other manufacturing</i>	49,673	43,608	46,226	10,636	10,980	8,963	8,587	10,155	4,580	9,265	11,121	10,445	4,975	11,911	12,163	8,328
<i>Construction</i>	65,716	67,540	65,306	35,027	34,430	26,279	36,154	32,355	25,222	21,246	22,522	24,618	25,001	22,322	22,781	17,940
<i>Electricity and water</i>	147,292	138,018	107,194	12,736	12,774	12,359	11,493	11,695	12,567	12,799	10,950	9,382	9,191	16,780	17,122	17,650
<i>Commerce</i>	737,988	690,074	649,179	157,273	161,718	164,731	143,647	154,065	136,576	140,166	143,224	139,970	139,682	131,689	120,363	117,170
<i>Accommodations & Restaurants (1)</i>	52,300	43,989	16,924	10,691	12,254	16,847	11,920	9,375	2,059	3,302	3,770	4,714	4,873	5,151	4,793	6,244
<i>Transport</i>	83,064	74,791	48,218	18,445	17,819	19,282	18,800	15,812	13,683	11,159	8,914	13,327	11,243	10,473	11,219	8,711
<i>Communication</i>	150,459	157,669	139,269	21,444	28,701	40,750	29,803	30,362	28,357	26,557	27,204	28,418	30,838	27,895	27,563	28,862
<i>Public administration</i>	183,173	194,542	232,143	45,852	46,568	46,732	47,604	48,586	51,619	56,020	57,199	58,004	60,848	73,574	74,613	77,259
<i>Financial services (2)</i>	195,168	208,056	194,820	62,790	68,091	89,536	82,623	65,845	73,261	92,440	86,358	57,955	68,589	95,451	98,855	69,937
<i>Business services</i>	72,811	63,656	31,540	18,125	13,733	16,955	19,144	15,799	11,061	5,612	8,845	7,461	3,693	4,287	10,126	9,852
<i>Ownership of dwellings</i>	131,735	133,366	129,038	40,350	39,856	39,018	40,701	41,605	40,620	36,710	37,752	37,468	38,071	34,224	33,789	35,825
<i>Personal and other service</i>	59,100	63,934	66,457	14,254	15,232	15,673	14,985	13,961	16,473	15,707	15,859	15,214	16,725	15,922	13,105	17,573
<i>Less: Enterprise share of FISIM</i>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nominal GDP	2,390,089	2,344,131	2,169,266	591,068	601,307	623,148	601,673	585,811	533,499	532,703	557,591	545,394	533,578	541,800	570,418	534,000
% ch over pr. Qtr				-3.7%	1.7%	3.6%	-3.4%	-2.6%	-8.9%	-0.1%	4.7%	-2.2%	-2.2%	1.5%	5.3%	-6.4%
% ch over last yr				6.9%	6.9%	6.7%	-2.0%	-0.9%	-11.3%	-14.5%	-7.3%	-6.9%	0.0%	1.7%	2.3%	-2.1%
Annual Growth Rate	6.0%	-1.9%	-7.5%	4.3%	6.0%	6.9%	4.5%	2.6%	-1.9%	-7.2%	-8.6%	-10.1%	-7.5%	-3.3%	-0.8%	0.5%
At constant 2013 prices																
<i>Agriculture</i>	154,847	157,763	159,324	40,763	38,491	40,595	40,871	39,401	36,895	37,853	41,761	40,323	39,386	37,623	36,218	40,496
<i>Fishing</i>	34,609	29,005	29,118	8,639	8,572	8,541	6,918	6,888	6,657	6,741	5,929	6,806	9,643	6,247	5,622	4,223
<i>Food & Beverages manufacturing</i>	67,842	57,381	61,489	18,540	17,798	16,991	14,045	14,678	11,667	15,628	17,217	16,952	11,693	14,979	14,751	19,568
<i>Other manufacturing</i>	31,617	26,726	27,928	8,621	9,123	7,463	7,202	8,181	3,880	7,338	8,607	8,094	3,888	8,191	8,293	5,777
<i>Construction</i>	122,019	114,465	85,868	33,677	33,150	25,299	34,280	30,798	24,088	19,364	20,370	22,926	23,208	19,556	18,785	15,212
<i>Electricity and water</i>	62,063	57,752	56,309	16,129	16,176	14,119	13,622	13,711	16,300	16,323	14,350	13,163	12,472	17,757	20,126	21,445
<i>Commerce</i>	585,786	558,779	523,110	143,665	145,951	151,927	133,776	140,765	132,311	133,257	135,221	126,420	128,212	123,263	111,485	106,364
<i>Accommodation & Restaurants (1)</i>	43,006	35,960	13,673	9,616	11,072	15,179	10,780	8,170	1,830	2,729	3,121	3,899	3,924	3,800	3,316	4,428
<i>Transport</i>	69,660	64,084	42,280	17,287	16,466	18,175	17,650	15,030	13,229	10,527	8,550	12,517	10,686	9,740	10,381	8,326
<i>Communication</i>	105,454	113,432	105,025	18,276	26,261	35,820	25,760	25,850	26,002	24,245	25,470	26,608	28,702	25,498	25,164	25,755
<i>Public administration</i>	180,760	183,363	190,080	45,372	45,625	45,623	45,979	45,372	46,388	46,933	47,810	48,516	46,821	46,411	48,931	48,516
<i>Financial services (2)</i>	291,996	308,635	302,385	75,878	74,052	74,734	76,855	77,317	79,729	76,452	76,633	74,707	74,593	77,381	78,878	78,306
<i>Business services</i>	75,032	64,477	24,681	18,325	14,339	17,833	19,631	15,561	11,452	5,353	8,448	7,194	3,687	4,111	9,233	8,929
<i>Ownership of dwellings</i>	157,889	163,093	168,130	39,699	40,003	40,309	40,617	40,927	41,240	41,555	41,872	42,191	42,513	42,837	43,163	43,492
<i>Personal and other service</i>	53,717	53,465	70,865	13,420	14,513	15,103	14,162	9,482	14,718	16,063	20,144	14,667	19,993	10,658	19,526	15,810
<i>Less: Enterprise share of FISIM</i>	-138,388	-143,960	-152,072	(36,465)	(36,831)	(35,764)	(35,827)	(35,593)	(36,775)	(36,973)	(38,109)	(38,667)	(38,322)	(37,913)	(36,920)	(36,730)
Real GDP	2,190,710	2,122,613	1,972,235	548,109	543,893	577,977	540,633	531,435	472,567	492,414	491,584	503,233	485,003	478,702	475,727	464,037
% ch over pr. Qtr				-0.4%	-0.8%	6.3%	-6.5%	-1.7%	-11.1%	4.2%	-0.2%	2.4%	-3.6%	-1.3%	-0.6%	-2.5%
% ch over last yr				2.3%	5.5%	5.4%	-1.8%	-3.0%	-13.1%	-14.8%	-9.1%	-5.3%	2.6%	-2.8%	-3.2%	-7.8%
Annual Growth Rate	4.5%	-3.1%	-7.1%	3.4%	4.5%	5.2%	2.8%	1.5%	-3.1%	-8.3%	-10.1%	-10.7%	-7.1%	-3.9%	-2.3%	-2.9%
Implicit price deflator:	109.1	110.4	110.0	107.8	110.6	107.8	111.3	110.2	112.9	108.2	113.4	108.4	110.0	113.2	119.9	115.1
% ch over pr. Qtr				-2.3%	2.5%	-2.5%	3.2%	-1.0%	2.4%	-4.2%	4.8%	-4.5%	1.5%	2.9%	5.9%	-4.0%
% ch over last yr				4.5%	1.3%	1.2%	-0.2%	2.2%	2.1%	0.3%	1.9%	-1.7%	-2.5%	4.6%	5.7%	6.2%
Annual Percentage Change	1.5%	1.2%	-0.4%	0.8%	1.4%	1.5%	1.7%	1.1%	1.3%	1.1%	1.7%	0.7%	-0.5%	0.5%	1.5%	3.5%
Nominal GDP Per Capita	11,947	11,625	10,670	2,942.5	2,993.4	3,102.2	2,995.3	2,892.8	2,634.5	2,630.5	2,753.5	2,671.7	2,613.8	2,654.1	2,794.3	2,595.1
% ch over pr. Qtr				-4.5%	1.7%	3.6%	-3.4%	-3.4%	-8.9%	-0.1%	4.7%	-3.0%	-2.2%	1.5%	5.3%	-7.1%
% ch over last yr				6.0%	6.0%	5.8%	-2.7%	-1.7%	-12.0%	-15.2%	-8.1%	-7.6%	-0.8%	0.9%	1.5%	-2.9%
Annual Growth Rate	5.1%	-2.7%	-8.2%	3.4%	5.1%	6.0%	3.6%	1.8%	-2.7%	-8.0%	-9.3%	-10.8%	-8.2%	-4.1%	-1.6%	-0.3%

Source : Samoa Bureau of Statistics (starting in 2008 but formerly under the Ministry of Finance).

(1) Prior to June 2014, this sector was known as *Hotels & Restaurants*

(2) Enterprise share of FISIM sector is subtracted from Financial Services sector

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Rebasing of GDP starting December 2018, the new weights is based on its new reference period (base year) 2013 from its previous base year 2009.

