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PLEASE ADDRESS CORRESPONDENCE TO THE GOVERNOR

VISITOR EARNINGS & REMITTANCES REPORT JULY 2022

This report is a monthly release of the latest available indicators on the tourism sector and private remittances, with information sourced from the Central Bank, Samoa Bureau of Statistics and the Ministry of Customs and Revenue.

Report No.1: 2022/23

Visitor Arrivals

As the coronavirus (COVID-19) pandemic continues to affect people and countries all over the world, Samoa's international borders has remained closed for more than two years, allowing only repatriation flights primarily for returning citizens. On that account, both monthly tourist arrivals and earnings continue to remain at zero. That said, the borders will be open to all from 1 August 2022 despite subjected to MOH testing for returning passengers.

Remittances

Total remittance transfers in July 2022 expanded significantly by 42.9 percent (or \$22.9 million) to \$76.4 million over the same month of last year. At this level it was also 5.8 percent (or \$4.2 million) higher when compared to the previous month.

The boost in remittances over the same month last year were due to substantial hikes in funds received from all its main markets; especially Australia and New Zealand, both rising by \$8.7 million each. The United States and American Samoa also increased by \$3.2 million and \$2.4 million respectively. This increase was partially aided by the depreciation of the Samoan Tala against the US dollar (by 5.4 percent). By recipients, funds directed to 'family and households' went up by \$24.0 million as well as 'hand-carried cash further increased by \$2.8 million offsetting reductions in, 'In Kind', 'Others' and 'NPISH'.

The monthly share of total remittances inflows received directly through Money Transfers Operators (MTOs) contracted to 86.3 percent from 91.9 percent in July 2022, whereas funds received through commercial banks edged up to 13.7 percent from 8.1 percent in the same month of the previous year.

The average monthly cost of sending NZD\$200.00 to Samoa was around 8.69 percent of total funds whilst the average cost of sending AUD\$200.00 to Samoa was around 6.39 percent of total funds.

CENTRAL BANK OF SAMOA 13th September 2022

July 2022

VISITOR EARNINGS & REMITTANCES REPORT

Feb-22 Jul-20 ul-21 ug-21 Sep-21 Oct-21 Nov-2 Dec-2 Jan-22 Mar-22 Apr-22 May-22 Jun-22 lul-22 Total arrivals (persons) 0.0 otal arrivals incl. cruise ships (1) 0.0 Arrivals, by market (persons) American Samoa 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 Australia 0.0 Europe 0.0 New Zealand 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 USA 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 Other Countries 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 Cruise ships 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 Arrivals, by purpose (persons) Holiday 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 VFR 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 Business & Conference 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 Sport 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 Other 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 Cruise ships 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 Total earnings (tala million) Earnings, by market (tala million) 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0 American Samoa 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 Australia 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 Europe 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 New Zealand 0.0 USA 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 Other Countries 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 Cruise ships 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 arnings, by purpose (tala million) Holiday იი 0.0 0.0 0.0 0.0 0.0 0.0 00 იი 0.0 0 0 0.0 0.0 00 VFR 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 Business & Conference 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 Sport 0.0 Other 0.0 Cruise ships 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 Average expenditure (tala,per person) 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 135.5 137.6 Tourism Price Index 129.0 132.9 134.8 134.8 135.6 137.8 137.4 138.7 134.3 139.6 143.4 147.7 1st 1st 2 months 3 months 4 months 5 months 6 months 7 months 8 months 9 months 10 months 11 months 12 month 1st First Number of Months up to month nonth o Aug 21 to Sept 21 to Oct 21 to Nov 21 to Dec 21 to Jan 22 to Feb 22 to Mar 22 to Apr 22 to May 22 to June 2 month Total Visitor Arrivals (persons) 0.0 0.0 0.0 0.0 0.0 0.0 0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 100.0% Over the past year (%) 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% Past 3 year average -18.5% -18.8% -19.1% -20.2% -21.9% -22.7% -22.9% -24.6% -26.3% -28.2% -30.3% 0.0% 11.1% 16.8% Past 5 year average 13.5% -9.7% -11.4% -12.6% -13.2% -13.5% -14.8% -15.7% -16.2% -17.4% -19.1% -20.5% -21.8% 0.0% Arrivals, by market (persons) American Samoa o 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 Australia 0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 Europe 0.0 0.0 0.0 0.0 New Zealand 0 0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 USA 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 Other Countries 0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 Cruise ships 0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 Arrivals, by purpose (persons) Holiday 0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 VFR 0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 Business & Conference 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0 0.0 0.0 0.0 0.0 0.0 0.0 Sport 0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 Other 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0 0.0 0.0 0.0 0.0 o 0.0 0.0 0.0 0.0 Cruise ships 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 Total Visitor Earnings (tala million) 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 Over the past year (%) 100.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% Past 3 year average 16.8% 12.6% -19.1% -17.8% -19.5% -24.0% -26.1% -27.9% -26.3% -42.0% 0.0% 0.0% 0.0% 0.0% Past 5 year average 19.5% -4.7% -10.0% -11.9% -11.5% -11.2% -15.8% -19.8% -19.5% -26.1% 0.0% 0.0% 0.0% 0.0% arnings, by market (tala million) American Samoa 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 Australia 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 Europe 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 New Zealand 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 USA 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 Other Countries 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 Cruise ships 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 arnings, by purpose (tala million) Holiday 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 VFR 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 Business & Conference 0.0 Sport Other 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 Cruise ships 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0

TOURISM EARNINGS, AVERAGE EXPENDITURE AND TOURISM PRICE INDEX

Table 1.

VISITOR EARNINGS & REMITTANCES REPORT

July 2022

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able 2. INFLOW OF PRIVATE REMITTANCES														
AMOUNTS IN TALA MILLION														
Amount in Tala Millions	Jul-20	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22
By Recipient (Tala Miilions)	56.92	53.42	57.54	53.47	68.92	67.93	79.04	44.09	54.64	55.20	58.35	67.63	72.20	76.36
Banknotes	1.58	0.47	0.25	0.12	0.47	0.53	0.94	0.48	0.16	0.28	0.25	2.24	3.54	3.26
Churches, school, Charities	2.95	2.55	0.67	0.28	4.66	2.50	2.52	2.30	3.93	1.32	1.90	3.83	5.61	1.85
Individual/Family/Households	50.54	46.47	55.19	51.99	61.92	63.45	72.65	37.04	49.36	52.51	55.35	60.16	61.38	70.48
In Kind	0.51	2.86	0.57	0.55	0.56	0.68	0.79	0.38	0.73	0.46	0.68	0.70	0.62	0.68
Others	1.35	1.07	0.85	0.52	1.31	0.76	2.14	3.90	0.45	0.63	0.17	0.69	1.05	0.08
By Country (Tala Millions)	56.92	53.42	57.54	53.47	68.92	67.93	79.04	44.09	54.64	55.20	58.35	67.63	72.20	76.36
USA	5.92	6.82	8.51	6.09	10.55	8.56	10.10	6.58	10.22	8.94	7.04	7.89	8.79	10.00
New Zealand	22.39	23.09	20.85	22.32	25.61	28.10	34.34	17.92	19.96	23.42	25.27	29.19	32.40	31.80
Australia	22.16	16.86	23.49	21.28	27.13	24.52	26.46	15.15	19.50	19.40	19.85	22.02	23.14	25.59
American Samoa	3.59	4.21	3.93	3.30	4.90	3.75	5.86	2.60	2.93	2.79	3.91	4.40	3.81	6.62
Others	2.85	2.44	0.76	0.48	0.73	3.00	2.28	1.84	2.02	0.65	2.27	4.13	4.06	2.35
By Channel (%)														
Banks	9.8%	8.1%	17.4%	16.6%	21.5%	18.2%	14.4%	19.5%	20.3%	15.7%	15.5%	16.4%	20.7%	13.7%
Non Banks (1)	90.2%	91.9%	82.6%	83.4%	78.5%	81.8%	85.6%	80.5%	79.7%	84.3%	84.5%	83.6%	79.3%	86.3%
Total Remittances (Tala Millions)	56.92	53.42	57.54	53.47	68.92	67.93	79.04	44.09	54.64	55.20	58.35	67.63	72.20	76.36
First Number of Months up to	1st	1st	2 months	3 months	4 months	5 months	6 months	7 months	8 months	9 months	10 months	11 months	12 months	1st
	month	month	to Aug 21	to Sep 21	to Oct 21	to Nov 21	to Dec 21	to Jan 22	to Feb 22	to Mar 22	to Apr 22	to May 22	to June 22	month
Total Remittances (Tala Millions)	56.92	53.42	110.96	164.43	233.35	301.28	380.31	424.41	479.05	534.25	592.60	660.23	732.43	76.36
Percentage Change (over same period last year)	6.5%	-6.1%	-0.5%	1.5%	6.9%	13.3%	17.4%	16.4%	17.8%	16.5%	18.1%	18.9%	20.7%	42.9%
3 year average (%)	17.3%	19.4%	16.7%	15.9%	15.2%	13.4%	11.5%	9.9%	9.2%	8.8%	8.1%	7.4%	7.5%	10.7%
5 year average (%)	11.6%	11.7%	10.8%	10.5%	10.5%	10.4%	9.5%	9.4%	9.2%	9.5%	9.3%	9.3%	9.3%	10.4%
By Recipient (Tala Miilions)														
Banknotes	1.58	0.47	0.73	0.85	1.32	1.86	2.79	3.28	3.44	3.71	3.97	6.21	9.75	3.26
Churches, school, Charities	2.95	2.55	3.21	3.50	8.16	10.65	13.17	15.47	19.41	20.73	22.62	26.46	32.06	1.85
Individual/Family/Households	50.54	46.47	101.66	153.65	215.57	279.02	351.66	388.70	438.06	490.57	545.92	606.08	667.46	70.48
In Kind	0.51	2.86	3.43	3.99	4.55	5.23	6.02	6.39	7.13	7.59	8.27	8.96	9.58	0.68
Others	1.35	1.07	1.93	2.45	3.76	4.52	6.67	10.56	11.02	11.65	11.82	12.51	13.57	0.08
By Country (Tala Millions)														
USA	5.92	6.82	15.33	21.42	31.97	40.54	50.64	57.22	67.44	76.38	83.42	91.31	100.10	10.00
New Zealand	22.39	23.09	43.94	66.26	91.88	119.98	154.32	172.24	192.20	215.62	240.89	270.08	302.48	31.80
Australia	22.16	16.86	40.35	61.63	88.76	113.27	139.73	154.88	174.38	193.78	213.63	235.66	258.79	25.59
American Samoa	3.59	4.21	8.14	11.44	16.34	20.09	25.94	28.55	31.48	34.27	38.18	42.58	46.38	6.62
Others	2.85	2.44	3.20	3.68	4.41	7.41	9.69	11.53	13.55	14.20	16.47	20.60	24.66	2.35

(1) Includes Money Transfer Operators (MTOs) and Foreign Exchange Dealers (FEDs)
(rev) - Remittances data starting from May 2017 up to December 2018 have been revised to reflect updates and amendments to the international transactions reported by commercial banks and money transfer operators.