



## SPECIAL NOTICE

### CENTRAL BANK OF SAMOA ISSUES WARNING ON ONECOIN CRYPTOCURRENCY

In whom do we trust? Do you trust the money (legal tender or paper money and coins) issued by the Central Bank of Samoa ("CBS")? Or do you trust cryptocurrency investments such as OneCoin or Bitcoin (not legal tender) using middlemen and agents promoting it, which is not regulated by law? CBS has therefore issued a warning over the rising number of cryptocurrency promotions taking place here in Samoa.

It has come to our attention that there are promotions such as Onecoin cryptocurrency that are currently being promoted in Samoa. How it works is that people are encouraged to sign up an account and purchase a package of tokens, these tokens can then be used to invest in a cryptocurrency, as the value of the cryptocurrency goes up, so too will your proposed reward. In essence, you invest in the cryptocurrency and are guaranteed a substantial return on the rewards in a certain period of time.

CBS advises that such a scheme is very very risky and people who invest in it stand to lose their investment. The great risk here is that once these funds are lost then there is a huge possibility that these funds will never be recovered. CBS does not endorse this cryptocurrency venture due to the high risks that it poses to unsuspecting people.

CBS has also confirmed from multiple credible media sources that the founder and main Onecoin headquarters in Bulgaria has been raided by Bulgarian Police as part of a 'centralised cryptocurrency pyramid scheme'. Onecoin is also banned from countries such as Germany. (links attached below)

Several crypto currency promoters have contacted CBS seeking endorsement for their business and product; however they were not able to satisfy the government's requirement of providing the relevant information for due diligence purposes (where the Central bank thoroughly scrutinizes a company and its products, if we do not have all the information to make an informed decision. As a result, CBS, on behalf of Government, has refused to endorse

such ventures.

CBS, as the Regulator for financial institutions in Samoa, does not wish to prohibit new ventures that will benefit Samoa's public and economy; however, as with every new venture such as cryptocurrency, there are always risks involved.

Cryptocurrency is a form of digital money that is designed to be secure and, in many cases, anonymous. It is a currency associated with the internet that uses cryptography, the process of converting legible information into an almost uncrackable code, to track purchases and transfers.

Cryptocurrency at this current stage is unregulated, which makes it difficult to put in place procedures that will protect the public, as lack of regulation will attract criminal participation such as fraudsters and scammers (pyramid schemes). It can also be used for money laundering purposes and tax evasion. There is currently a lack of information and public awareness as to how these cryptocurrency works, as such, this will often lead to people making ill informed decisions, such as investing in **get rich quick schemes!**

There is also a high risk to Samoa's economy, as certain cryptocurrencies may pose a security risk, such as vulnerability to cybercrime, and as a result, cause significant damage to our financial system and infrastructure.

CBS encourages the public to be alert and aware of these schemes. They may look like an attractive investment to quickly make more money, but you risk losing all your hard earned money without any possibility of recovering it. In whom do we trust? Who are we going to put our trust in?

Should you require any further details on this, please contact the Financial Intelligence Unit of the Central Bank of Samoa.

<https://www.mirror.co.uk/news/uk-news/alleged-pyramid-scheme-onecoin-faces-11911858>

<https://youtu.be/yhYdFDiySGU>



## FAASILASILAGA FAAPITOA

### LAPATAIGA MAI LE FALETUPE TUTOTONU E UIGA I LE KAMUPANI A LE ONECOIN CRYPTOCURRENCY

O ai e te mau faatuatuaina? E te mau faatuatuaina tupe o lo'o lolomiina ma faasafua atu e le Faletupe Tutotonu e tusa ai ma ta'iala o le tulafono? Pe e te mau faatuatuaina ni tupe initaneti na gaosia i luga o le initaneti, lea e faasalalau e tagata e faafoliga e faigaluega i le OneCoin poo le Bitcoin, e le o ni tupe faitino, e leai foi ni tulafono e aiaia? O ai o le a e talitonuina? Ua tuuina atu e le Faletupe Tutotonu se lapataiga e faatatau i le faatupulaia o faalauiloa i pisinisi tau tupe initaneti i totonu o Samoa. O tupe initaneti, e ese mai i tupe faitino lea ua tatou masani ai e pei o tupe pepa nei: \$100, \$50, \$20, \$10, \$5 tala poo tupe siliva. O tupe initaneti, o ni tupe na fausia i totonu o polokalame faa-komepiuta, ma e na o ni fuainumera lava e mafai ona e silasila iai, e le o ni tupe faitino.

Ua oo mai i le Faletupe Tutotonu faamatalaga e faapea, o loo iai faalauiloa a se Kamupani e taua o le **Onecoin** poo le **Bitcoin**, o loo faasalalau i le taimi nei i totonu o Samoa. O loo faailoa ai ma unaia ai tagata e saina pe tatala se teugatupe ma faatau ai tupe initaneti. O nei tupe initaneti e mae'a loa ona faatauina ona alu ai laia o le tau (value) aga'i luga. Faata'ita'iga, a e alu ma sau tupe e afe tala e faatau ai tupe initaneti, a mae'a se piriota faatulagaina ona faasefuluina laia o lau tupe. \$1,000 tala faatele i le 10 maua ai le \$10,000 i totonu o se piriota e na o le 6 masina, mo se faataitaiga. E fautuaina malosi e le Faletupe Tutotonu, o lea faiga e matua maaleale lava, ma o tagata o le a teu faafagialuega ai a latou tupe, o le a leiloa ma maumau a latou teugatupe. O le itu e sili ona leaga mo tagata Samoa, o le taimi lava e leiloa ai lau tupe, o lona uiga e tele foi le avanoa e le toe maua ai nei tupe. E lē fautuaina e le Faletupe Tutotonu le faaogaina o se pisinisi tau tupe initaneti ona e mauiluga le tulaga maaleale mo tagata lautele.

Ua faamaonia foi e le Faletupe Tutotonu mai nisi o sooupu faatuatuaina a le afaasalalau e faapea, o le tagata na amataina ma le ofisa atu o le Kamupani lenei a le Onecoin o loo i totonu o Bulgaria, na osofaia e leoleo a lea Malo, o se vaega o 'faiga tuufaatasia faatafatolu tau tupe fai faaonaponei e faaogaga ai tupe initaneti. Ua faasaina foi le Onecoin i atunuu e pei o Siamani.

E iai nisi oi latou ia e faalauiloaina tupe initaneti na fesootai mai i le Faletupe Tutotonu e talosagaina le faamaoniga mo a latou pisinisi ma oloa; peitai e lei mafai ona latou faamalieina uma aiaiga a le Malo e ala i le tuuina mai o faamatalaga talafeagai mo iloiloga mae'ae'a (lea e matua vaillili ai e le Faletupe Tutotonu se kamupni ma ana oloa) pe afai matou te lē mauaina

uma faamatalaga e fausia ai se faaiuga anoa. O le i'uga, na teena e le Faletupe Tutotonu e fai ai ma sui o le Malo le faamaoniana o ia pisinisi.

I le tulaga o le Faletupe Tutotonu o ia o le Pule Faatonu o faalapotopotoga tau tupe i totonu o Samoa, e matou te lē mananao e faasa ni pisinisi fou e manuia ai tagata Samoa faapea lona tamaoaga; peitai, o soo se pisinisi fou e pei o tupe initaneti (tupe faaonaponei e faaogaga ai faiga faatekonolosi poo le cryptocurrency), e iai lava itu maaaleale e aofia ai.

O Tupe Initaneti e na o ni fuainumera ma e foliga o loo malupuipua ai lou tupe. E lavelave tele le faatinoina o lea faiga, ma o se tasi lenei o mafuaaga e tatau ona 'alofia ai Tupe Initaneti – e lavelave le faatinoina ma e malamalma gatā, e o'o lava i le tagata o loo faasalalauina le pisinisi poo Tupe Initaneti. O le tulaga o loo iai Tupe Initaneti i le taimi nei e le o faatulafonoina, ma e faigata ai ona fai ni taiala e puipua ai tagata lautele. O le leai o ni tulafono e aiaia ai Tupe Initaneti, o le a avefa ma se tasi o vala tāua e tosina mai ai le au taufaavalea ma le au taufaasesē.

O le taimi nei, e le o lava faamatalaga ma polokalame faalauiloa mo le atunuu i le tulaga o loo faagaoioi ai nei ituaiga pisinisi. O se tasi nei o mafuaaga o le a tata'i seseina ai tagata lautele o le atunuu e faia ni faaiuga sese ona o le mau faatuatuaina ma le talitonuina o faaupuga faatosina nei: ave lou tupe i le OneCoin ona **'e te mauoa vave ai'**. O le mau'oa vave o se mailei iloa gatā lea o loo faaogaga e tagata taufaasese e uga ai lau tupe. E fautuaina malosi e le Faletupe Tutotonu le mamalu o le atunuu lautele ina ia nofo uta ma mataala i nei faiga faapisinisi. E foliga mai o se teugatupe faatosina e maua ai ni tupe se tele i se taimi vave, peitai, e i'u ane ua leiloa ai au tupe e tele na alu ai lou afu e su'e e aunoa ma se avanoa e mafai ona toe maua ai. E na o se fesili lava e toe autalu ai lenei faasalalau ina ia toe fetuutuuna'i ai le tofa: O ai e te mau faatuatuaina? O ai o le a e talitonu iai? E mafai ona e mau faatuatuaina se pisinisi e leai ni tulafono e aiaia ai, leai foi ma se tulafono e puipua ai oe ma lou tupe pe a leiloa? Pe e te mau faatuatuaina le Faletupe Tutotonu o loo puipua le mamalu o le atunuu e tusa ai ma ala o le tulafono?

Afai ae moomia nisi faamatalaga e faatatau i lenei mataupu, faamolemole, faafesootai le Vaega o Suesuega Faapitoa o Faamatalaga Tau Tupe i le Faletupe Tutotonu o Samoa.

<https://www.mirror.co.uk/news/uk-news/alleged-pyramid-scheme-onecoin-faces-11911858>

<https://youtu.be/yhYdFDiySGU>