

Central Bank of Samoa concludes its 6th consecutive year of Global Money Week celebrations

Central Bank of Samoa (CBS) took part in the global movement that was led by the Child Youth Finance International known worldwide as the Global Money Week. During this week, countries from every continent participated to raise awareness of the importance of financial inclusion and financial education for children and youth. This Global Movement strives to emphasise financial education, the importance of saving, and spending money responsibly as this will help them make good financial decisions when handling money.

To celebrate Global Money Week this year, the CBS organised the following:

- “ Be Money Wi\$e Poster Competition with the theme “Today’s \$avings for tomorrow’s dreams” for students in years 3-10;
- an Understanding Insurance Workshop for students in years 11 -12;
- a Youth Financial Wellness Debate for students in years 13;
a Women in Finance session in collaboration with WinLA for tertiary students.

Understanding Insurance Workshop

, The Understanding Insurance Workshop was held on Tuesday 26 March. This was a half day program which brought insurance companies under one roof to create awareness for young minds on the insurance environment. The key objective of the workshop was to bring in students to showcase insurance as a savings-like product which aligns with this year’s Global Money Week theme on the importance of savings. The target audience were students in Years 11-12 from selected colleges: Sagaga College, Faleata College, Maluafofua College and Palalaua College.

The CBS sincerely appreciates the support and participation in the workshop from Apia Insurance Company, National Pacific Insurance, Progressive Insurance, Federal Pacific Insurance and Samoa Life Assurance Corporation.

Youth Financial Wellness Debate

On Wednesday 27th March, CBS hosted its first ever Youth Financial Wellness Debate Competition for Year 13 students. Students were given several topics around financial matters that are happening within Samoa. Through this avenue, it has allowed these students to share so much on what they have researched and what their mind-sets are on financial behaviours and the financial sector development. Results from our Debate Competition are as follows:

School	Position
Aleipata College	1 st Place
Fa’atuatua College	2 nd Place
Chanel College	3 rd Place
Lefaga College	4 th Place

Women in Finance session

On Thursday 28th March 2019, CBS conducted a Women in Finance Session in collaboration with WinLA to promote and inspire young girls and boys from the Brown Girl Woke Organization currently in tertiary level on basic skills that revolves around Financial Literacy. The session’s key objective was to inspire, motivate young minds on how to become great leaders and to be financial literate. Susana Laulu, CEO of Development of Samoa was our guest speaker and she shared her knowledge and experiences from a female leader’s perspective. The Women in Finance Session was a great platform for WinLa and Central Bank to promote Financial Literacy.

The CBS sincerely acknowledges with appreciation the support from Women in Leadership Advocacy (WinLA), and the partnership of Brown Girl Woke organisation.

“ Be Money Wi\$e Poster Competition with the theme “Today’s \$avings for tomorrows dreams”

The prize giving for the “Be Money Wi\$e Poster Competition with the theme “Today’s \$avings for tomorrows dreams” concluded the Global Money Week celebrations in Samoa.

The poster competition was a creative outlet for students from years 3-10 to demonstrate their knowledge about money choices with regards to Saving.

The poster competition focused on primary school students and this year is also the first to open the art competition to college students. It was divided into 4 categories:

- Category 1 ‘Years 3-4;
- Category 2 ‘Years 5-6’;
- Category 3 ‘Years 7-8’; and
- Category 4 ‘Years 9-10’.

The top 5 winners from each category win a cash prize. Also, their respective schools were awarded monetary rewards for each winning entry from the CBS. This year for the first time, the CBS has received some entries from Child Vendors currently under the American Corner Nelson Library. One of these entries made it to the top 5 of Category 3. The winners also received stationary prizes sponsored by Business Systems Limited. The top 5 winners from each categories are;

Category 1	
Name	School
Telesia Chan-Kwan	St Mary’s Primary School
Jinqua Qiao	St Mary’s Primary School
Yaonosuke Yoshida	Robert Louis Stevenson Primary School
Eternity Uele	Ah Mu Academy
Anne Lober	Vaiala Beach School

Category 2	
Name	School
Imogen Myer	Vaiala Beach School
Apelu Gatoloai	Samoa Primary School
Maxim Vaa	Samoa Primary School
Tuifiti Kerslake	Samoa Primary School
Lino Seuala	Faleula Primary School
Category 3	
Name	School
Anna Maria Tupuola	St Mary's Primary School
Jay S	American Corner Nelson Library
Moeleoi Ueli	Samoa Primary School
Ciara Peters	Samoa Primary School
Christina Slaven	Vaiala Beach School
Category 4	
Name	School
Shalom Lelevaga Siaki	Robert Louis Stevenson College
Alexandria Slaven	Samoa College
Pepepili Neemia	Lefaga College
Benedict Fenunuti	Lefaga College
Sauiaiga Fifita	Lefaga College

The CBS acknowledges Business Systems Limited and their management team for their continuous support through the sponsoring of our poster competition prizes.

The CBS also recognises the support and participation of the students, schools and the parents in this year's Global Money Week celebration. We hope to conduct many more Financial Fitness activities in the years to come in an effort to continue financial literacy awareness for children and the youth of Samoa.