

CBS Regulatory Sandbox Application form

Applicant Details

1. Name of company	
2. Type of company (sole trader, limited liability company, etc.)	
3. Postal address and physical address (if different)	
4. Telephone/mobile number	
5. Email	
6. Website	
7. Name of key personnel (e.g. Director, CEO, CFO, COO)	
8. Name and contact details of key contact person for liaison purposes	
9. Shareholders	
10. Country or countries in which your company operates	
11. Description of the nature and scale of the business in the countries where your company currently operates.	
12. Has the innovative financial service being proposed been tested in other country sandboxes and/or interfaced with the regulatory authorities of other jurisdictions?	
13. Business registration number (e.g. Tax identification number) and the country of incorporation	
14. Information of relevant license(s) or authorization(s) (if applicable)	
15. Does the company or anyone of its managers have an adverse record of unscrupulous business dealings, a criminal record or other non-compliance with regulations in other jurisdictions? If yes, please, provide additional details.	

Partner details (If Applicable)	
1. Name of institution(s)	
2. Postal address	
3. Telephone/mobile number	
4. Email	
5. Description of the collaboration between your company and the partner organizations (outsourcing of service, equity stake participation, etc.)	
6. Business registration number (e.g. Tax identification number) and the country of incorporation	
7. Information of relevant license(s) or authorization(s) (if applicable)	
Information about the proposed service	
1. Describe the proposed service. <i>[please limit response to 600 words]</i>	
2. Explain how your proposed service meets the eligibility criteria. <i>[please limit response to 600 words]</i>	
3. Explain how your proposed service meets the evaluation criteria. <i>[please limit response to 600 words]</i>	
4. Explain the business plan for the proposed service to be offered on a commercial basis. <i>[please limit response to 600 words]</i>	
5. Identify and describe the legal or regulatory requirements that are incompatible with the proposed service. <i>[please limit response to 600 words]</i>	
6. Describe how the usefulness and functionality of your proposed service has already been assessed and/or tested. <i>[please limit response to 600 words]</i>	
7. Are there any similar products deployed in other jurisdictions? (if yes, please, provide details) <i>[please limit response to 600 words]</i>	
8. Who are the proposed customers for testing period and how to acquire them. <i>[please limit response to 600 words]</i>	
9. Describe the use case for this proposed testing. <i>[please limit response to 600 words]</i>	

10. Describe the objectives of the proposed test. <i>[please limit response to 600 words]</i>	
11. What are the expected milestones and timelines. <i>[please limit response to 600 words]</i>	
12. Explain your readiness to test the proposed innovative financial solution (sufficient due diligence and technical testing done, well-developed testing plans, detailed risk analysis on the tests) <i>[please limit response to 600 words]</i>	
13. Firm's compliance with applicable AML/CFT laws/regulations & guidelines. <i>[please limit response to 600 words]</i>	
14. Describe cybersecurity and measures in place to ensure safety of innovative financial solution. <i>[please limit response to 600 words]</i>	
Testing phases	
1. Describe the risks associated with the sandbox testing and identify appropriate risk mitigation measures/safeguards. <i>[please limit response to 600 words]</i>	
2. Explain the intended key outcomes of the testing. <i>[please limit response to 600 words]</i>	
3. State the expected duration of the test. <i>[please limit response to 600 words]</i>	
4. State the nature and location of the IT infrastructure. 5. <i>[please limit response to 600 words]</i>	
6. State the source of funding for the testing. <i>[please limit response to 600 words]</i>	
7. Provide any other information that may support the application. <i>[please limit response to 600 words]</i>	
8. What regulatory exemptions or reliefs you might require that prevent the implementation of your product/service without the regulatory sandbox testing? <i>[please limit response to 600 words]</i>	
9. What restrictions do you propose to be used during the testing? <i>[please limit response to 600 words]</i>	
10. What are the key performance indicators that you propose to use to assess the success of the testing? <i>[please limit response to 600 words]</i>	

Support needed from regional sandbox	
1. Explain what support you would need from each of the countries you are interested in pursuing to test your proposed service live in the sandbox. <i>[please limit response to 600 words]</i>	
2. Any other information that may support your application. <i>[please limit response to 600 words]</i>	
Additional Information Or Requests	
1. Please provide any other information that may be relevant to your application. <i>[please limit response to 600 words]</i>	
DECLARATION	
Declaration by Director(s)/Executive Representative of the Entity	
<p>I/We,</p> <p>_____, the _____ of _____; <i>[Name of Representative] [position in the entity] [Name of Entity]</i></p> <p>_____, the _____ of _____; <i>[Name of Representative] [position in the entity] [Name of Entity]</i></p> <p>Hereby certify that, to the bests of my/our knowledge, the information I/we have provided in this application form and in the documents attached is correct.</p>	
Entity Name(s)	
Signatures	
Date	
Additional Attachments	
Please list supporting documents attached to this application <i>(if any)</i> :	