

PUBLIC NOTICE

INVITATION TO TENDER FOR CBS SECURITIES

Tender No:
T- 35/2024

The Central Bank of Samoa invites tenders from the public for Central Bank of Samoa Securities (CBS Securities) with maturities of **14, 28, 56, 91, 182 and 364 days**. The details of the Securities on offer are given below.

Total value of Securities offered:

- \$1,000,000 [One Million Tala] in face value for 14 days
- \$1,000,000 [One Million Tala] in face value for 28 days
- \$1,000,000 [One Million Tala] in face value for 56 days
- \$1,000,000 [One Million Tala] in face value for 91 days
- \$2,000,000 [Two Million Tala] in face value for 182 days
- \$2,000,000 [Two Million Tala] in face value for 364 days

Date of issue: - Thursday, 26 September 2024

Maturity date:

- Thursday, 10 October 2024 for 14 days
- Thursday, 24 October 2024 for 28 days
- Thursday, 21 November 2024 for 56 days
- Thursday, 26 December 2024 for 91 days
- Thursday, 27 March 2025 for 182 days
- Thursday, 25 September 2025 for 364 days

Tenders should be submitted in accordance with Prospectus No. P-2/16 issued on February 2016 and the Operational Guidelines No OG-5/16 but subject to the Central Securities Depository (CSD) System Operational Manual issued on 18 January 2023. During this transition phase to the CSD System, tenders should be submitted on either one of the following options, until further notice from CBS.

1. Commercial Banks to submit Bids on the CSD System (at your premises) from **9.00am** up to the cut-off time of **11.00am Thursday, 26 September 2024**; **OR in the event this is not possible due to technical or connectivity issues, then**
2. Commercial Banks to come to CBS to enter your respective bids on a standalone PC/laptop (at the FSD/IT room), **OR**
3. Commercial Banks to come to CBS for FMD to assist with entering your bids on Thursday morning up to 10.30am/10.40am (this time being provided before 11.00am cut-off on the system, in case of any technical issues)
 - a) Commercial Banks would be required to provide to FMD your Authorised Bid forms so that CBS (FMD) can confirm the authorization and authorized bid amounts.

The tender closes at **11:00 A.M. on Thursday, 26 September 2024** and the results will be released on the same day by 3:00 pm, with automatic settlement thereafter or before close of business on Thursday.

Each bid must be of a **minimum amount not less than \$1,000 (face value) and in multiples of \$100 (face value) thereafter**. Settlement amount in full in respect of the Securities allotted must be made in accordance with the requirements of the Central Depository System. The settlement date will be the same date, **Thursday 26 September 2024**.

For information purposes only: the weighted average yields from the CBS Securities Tender dated 19 September 2024 were:

14 days	28 days	56 days	91 days	182 days	364 days
0.19%	0.19%	0.23%	0.43%	1.30%	2.02%

REMINDERS:

1. **Your bids on yields for any CBS Securities should reflect your own bank's assessment of liquidity conditions in the banking system, and consistent with the prevailing Monetary Policy Stance for FY2024/2025.**
2. **Allotment of Securities is computed by the CSD System and will largely depend on the bid amount and yield rate submitted at the above tenors available on the CSD System.**
3. **Effective 5 September 2024, there are no restrictions on the CSD on any yield bids submitted, until further notice. If any technical issues, please contact the Domestic Markets team on cbs_domesticmarkets@cbs.gov.ws**