CENTRAL BANK OF SAMOA

PRICE DEVELOPMENTS

AUGUST 2026

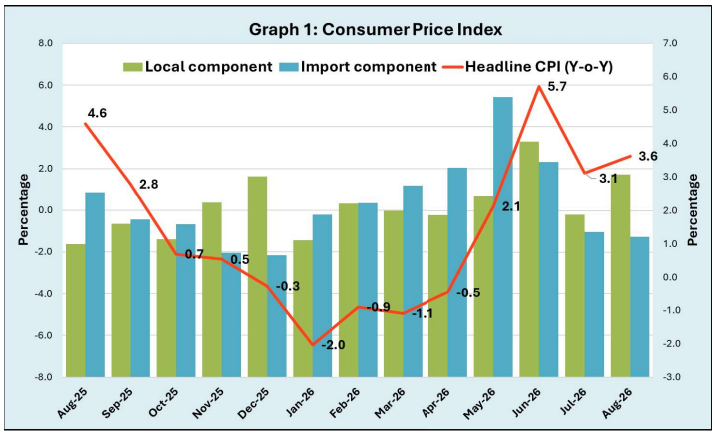
HEADLINE CONSUMER PRICE INDEX

MoM [1]

0.2%

YoY [2]

3.6%



Local Component (YoY)

4.0%

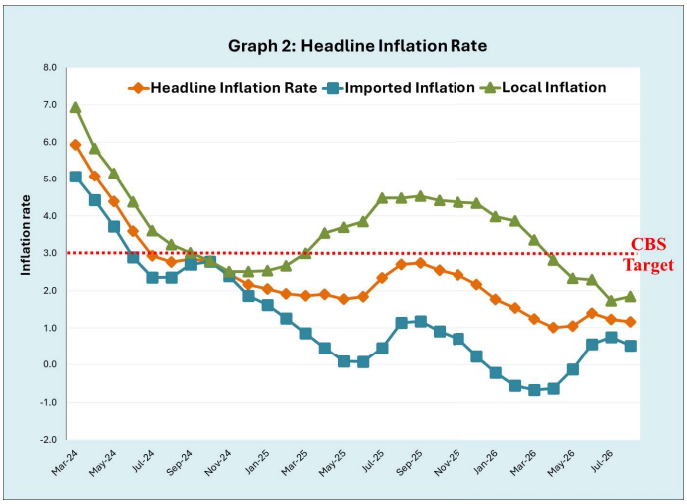
Imported Component (YoY)

3.2%

HEADLINE INFLATION RATE [3]: 1.2%

JULY 2026= 1.2%

AUGUST 2025= 2.7%



Local Inflation (1.8%)

July 2026 = 1.7%

August 2025 = 4.5%

Imported Inflation (0.5%)

July 2026 = 0.7%

August 2025 = 1.1%

ACTUAL PRICES (MoM)

TOTAL NUMBER OF GOODS & SERVICES IN THE CPI = 163

Price changes during the month

▲ (51) ▼ (40) = (72) [4]

sugar	▲ 7.6%	petrol	▼ 10.9%
vailima beer	▲ 4.0%	diesel	▼ 13.2%
taro	▲ 4.3%	fish	▼ 5.1%
rice	▲ 4.9%	cooking oil	▼ 6.0%
taxi fare	▲ 30.1%	chinese cabbage	▼ 15.3%

Headline Food Inflation (-1.0%)

MoM = 0.3% ▲

YoY = 1.2% ▲

Headline Non-Food Inflation (3.1%)

MoM = remained unchanged

YoY = 5.9% ▲

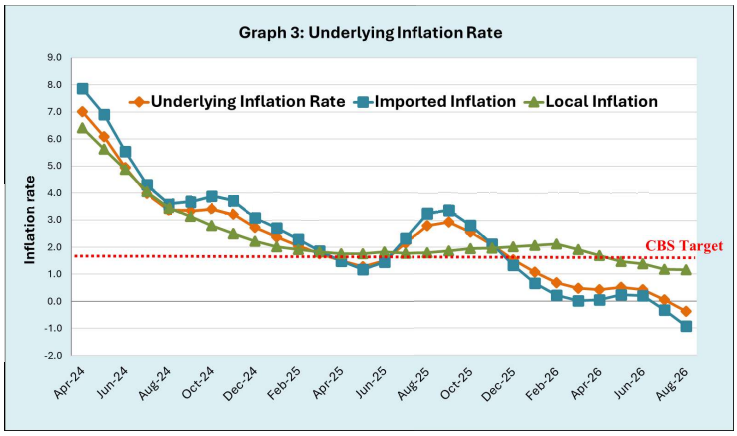
UNDERLYING CPI

MoM

0.6%

YoY

0.9%



Underlying Inflation Rate: (-0.4%)

July 2026 = 0.05%

August 2025 = 2.8%

Underlying Food Inflation: (-0.8%)

July 2026 = -0.2%

August 2025 = 3.3%

Underlying Non-Food Inflation (0.3%)

July 2026 = 0.4%

August 2025 - 1.9%

Source: Samoa Bureau of Statistics

1. MoM = Month on Month (over the previous month)
2. YoY = Year on Year (over the same month last year)
3. Average price change in the year ending August 2026 vs average prices in the year ending August 2025.
4. the = indicates items that 'remained unchanged'

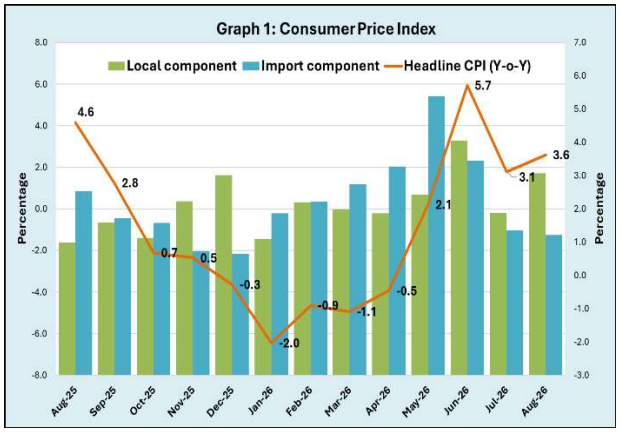
CENTRAL BANK OF SAMOA
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PRICE DEVELOPMENTS REPORT
AUGUST 2026

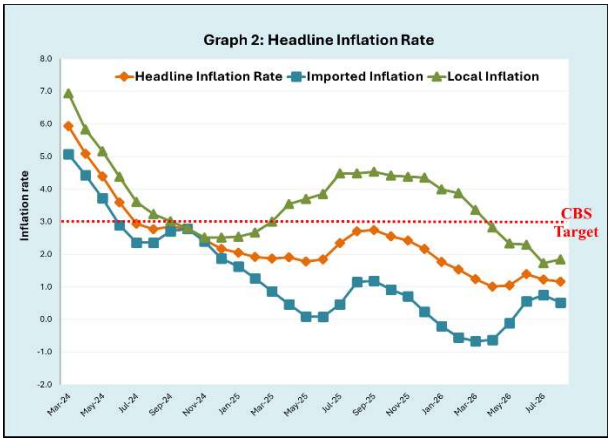
This report is prepared on a monthly basis using monthly Consumer Price Index (CPI) data from the Samoa Bureau of Statistics.

1. Headline CPI and Inflation

The overall **Consumer Price Index (CPI)** edged up by 0.2 percent from the previous month, driven by a 1.7 percent increase in the local component despite a 1.2 percent decrease in the imported component. On a year-on-year basis, the overall CPI was 3.6 percent higher than its level in August 2025. (See Graph 1)



Overall, the **annual average headline inflation rate** remained unchanged at **1.2 percent** in August 2026, as in the previous month, but lower than 2.7 percent in August 2025. Furthermore, the current inflation rate was slightly above its forecast of 1.0 percent. This was underpinned by a moderation in imported inflation, which eased to 0.5 percent from 0.7 percent in July 2026 and 1.1 percent in August 2025. Meanwhile, local inflation edged up to 1.8 percent from 1.7 percent in July 2026 although it remained well below the 4.5 percent recorded in August 2025. (See Graph 2).

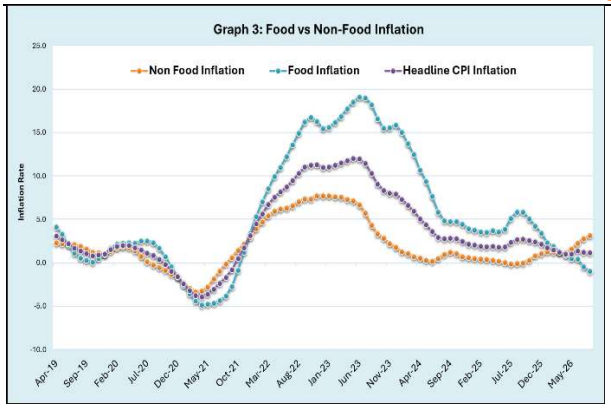


1.1 Headline Food vs Non-Food Inflation

This section breaks down the headline CPI in terms of its Food and Non-Food inflation components. Food makes up 40.4 percent of the total CPI basket while Non-Food is around 59.6 percent. Historically, the predominant driver in Samoa's CPI inflationary trend is food inflation, with some periods influenced by non-food inflation (which includes fuel prices).

The monthly Food Price Index increased by 0.3 percent over the previous month and was also 1.2 percent higher than in the same month last year. The hike over the month was driven by a 1.1 percent increase in imported food prices such as sugar, rice, turkey wings, flour, ramen, and mutton. Meanwhile, local food prices fell by 1.2 percent, largely due to lower prices for beef sausages, fish, bananas, and Chinese cabbage. Despite the monthly increase, **the annual average food inflation rate declined further to -1.0 percent,** from -0.5 percent deflation[1] in July 2026. This was also well below the 5.9 percent in August 2025. (See Graph 3)

[1] Deflation is when the inflation rate is negative meaning prices are actually lower than the comparative period.



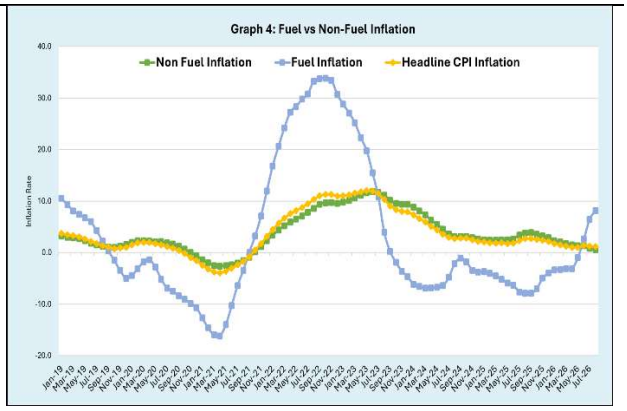
The monthly Non-Food Price Index remained unchanged as in the previous month but is 5.9 percent higher than its level a year earlier. Nevertheless, the **annual average non-food inflation edged up further to 3.1 percent** from 2.8 percent in August 2026 and -0.1 percent deflation in July 2025.

1.2 Headline Fuel[2] vs Non-Fuel Inflation

This section breaks down the headline CPI in terms of fuel and non-fuel inflation. Fuel makes up 6.6 percent of the total CPI basket while non-fuel is around 93.4 percent, Historically, the predominant driver in Samoa's CPI inflationary trend is non-fuel inflation given its much larger weight.

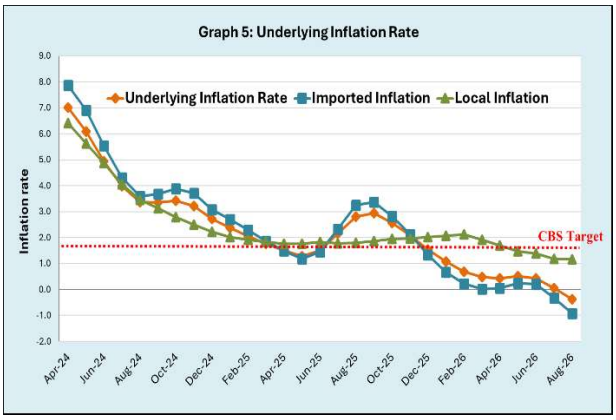
The Fuel Price Index declined by 9.8 percent from July 2026 but was 18.0 percent higher than August 2025. The monthly decline was mainly due to lower international oil prices, which saw domestic fuel prices drop. However, the **annual average fuel inflation rate** rose further to 8.2 percent, from 6.5 percent in the previous month and -7.8 percent deflation in August 2025.

The Non-Fuel Price Index rose by 1.2 percent over the previous month and 2.5 percent higher than in the same month last year. Despite the increase, the **annual average non-fuel inflation rate declined further to 0.6 percent** from 0.8 percent in the previous month, and 3.8 percent in August 2025. (See Graph 4)



2. Underlying CPI and Inflation

The **underlying CPI**[3] increased by 0.6 percent over the month and 0.9 percent a year earlier. The **annual average underlying inflation rate** however, fell further to -0.4 percent deflation, compared with 0.05 percent inflation in the previous month and 2.8 percent in August 2025. This was in line with its August 2026 forecast of -0.4 percent. (see Graph 5)



2.1 Underlying Food vs Non-Food Inflation.

The underlying food inflation **slipped further to -0.8 percent** deflation from 0.2 percent in the previous month and 3.3 percent a year earlier. Similarly, the **annual average underlying non-food inflation rate fell further to 0.3 percent** from 0.4 percent in the previous month and 1.9 percent in August of 2025

CENTRAL BANK OF SAMOA
30th September 2026

[2] Fuel includes unleaded petrol, diesel, gas and kerosene prices.

[3] Underlying CPI takes into account the effects of both external and local pressure on prices for commodities that are not subject to extreme volatility and price regulations.

Table 1: HEADLINE CONSUMER PRICE INDEX (February 2016 = 100) **

		All Groups Index	Percentage change				Overall Import Component (49.5%)				Overall Local Component (50.5%)			
		Monthly Index	12 months average	Latest month over prev month	Latest month over a year earlier	12 months over prev 12 months (AnnAvg)	Index	Monthly Change	Annual Average 12 months	Annual Average Percent Change	Index	Monthly Change	Annual Average 12 months	Annual Average Percent Change
2023	**August**	**132.8**	**129.8**	**-0.9**	**2.3**	**10.3**	**140.8**	**-1.6**	**139.8**	**11.2**	**125.0**	**0.0**	**120.0**	**9.3**
2024	**August**	**133.2**	**133.4**	**0.2**	**0.3**	**2.8**	**138.0**	**-2.1**	**143.1**	**2.4**	**128.4**	**2.8**	**123.9**	**3.2**
2025	**August**	**139.3**	**137.0**	**-0.3**	**4.6**	**2.7**	**146.6**	**0.9**	**144.7**	**1.1**	**132.0**	**-1.6**	**129.5**	**4.5**
	September	138.5	137.3	-0.5	2.8	2.7	146.0	-0.4	145.0	1.2	131.2	-0.7	129.8	4.5
	October	137.1	137.4	-1.0	0.7	2.6	145.0	-0.7	144.9	0.9	129.3	-1.4	130.0	4.4
	November	135.9	137.4	-0.9	0.5	2.4	142.0	-2.1	144.7	0.7	129.8	0.4	130.3	4.4
	December	135.4	137.4	-0.3	-0.3	2.2	139.0	-2.2	144.3	0.2	131.9	1.6	130.7	4.3
2026	January	134.3	137.2	-0.8	-2.0	1.8	138.7	-0.2	143.8	-0.2	130.0	-1.4	130.7	4.0
	February	134.7	137.1	0.3	-0.9	1.5	139.1	0.3	143.2	-0.5	130.4	0.3	131.0	3.9
	March	135.5	136.9	0.6	-1.1	1.2	140.8	1.2	142.9	-0.7	130.4	0.0	131.1	3.4
	April	136.8	136.9	0.9	-0.5	1.0	143.6	2.0	142.9	-0.6	130.1	-0.2	131.0	2.8
	May	141.1	137.1	3.1	2.1	1.0	151.4	5.4	143.5	-0.1	131.0	0.7	131.0	2.3
	June	145.0	137.8	2.8	5.7	1.4	154.9	2.3	144.4	0.5	135.3	3.3	131.3	2.3
	July	144.1	138.1	-0.6	3.1	1.2	153.3	-1.0	145.0	0.7	135.1	-0.2	131.4	1.7
	August	**144.3**	**138.6**	**0.2**	**3.6**	**1.2**	**151.4**	**-1.2**	**145.4**	**0.5**	**137.4**	**1.7**	**131.8**	**1.8**

Source: CPI data from February 2016 onw ards are from the Samoa Bureau of Statistics.
Historical CPI figures from SBS prior to February 2016 and further spliced by the CBS to later years.
(R) - Revised due to adjustments made from Samoa Bureau of Statistics (SBS)
*** New CPI Index reflecting the 2013/14 Household Income and Expenditures Survey*

Table 2: HEADLINE FOOD vs NON-FOOD INFLATION & FUEL vs NON-FUEL INFLATION (February 2016 = 100) **

		Food Inflation (40.4%)						Non-Food Inflation (59.6%)					Fuel Inflation (6.6%)					Non-Fuel Inflation (93.4%)				
		Index	M-o-M Change	Y-o-Y Change	3mths av % chg	Annual Average 12 months	Annual Average Percent Change	Index	M-o-M Change	Y-o-Y Change	3mths av % chg	Annual Average Percent Change	Index	M-o-M Change	Y-o-Y Change	3mths av % chg	Annual Average Percent Change	Index	M-o-M Change	Y-o-Y Change	3mths av % chg	Annual Average Percent Change
2023	**August**	**156.8**	**-1.7**	**10.9**	**4.0**	**148.2**	**18.2**	**116.6**	**-0.1**	**-4.5**	**0.1**	**4.3**	**136.5**	**-1.9**	**-25.8**	**-1.7**	**4.0**	**132.6**	**-1.0**	**5.5**	**2.2**	**11.1**
2024	**August**	**155.6**	**1.7**	**-0.8**	**-1.7**	**155.5**	**4.9**	**118.0**	**-1.0**	**1.2**	**0.2**	**1.0**	**138.0**	**-6.1**	**1.1**	**-1.3**	**-2.2**	**133.0**	**1.1**	**0.3**	**-0.8**	**3.2**
2025	**August**	**167.7**	**-1.2**	**7.8**	**1.5**	**164.5**	**5.9**	**120.0**	**0.4**	**1.7**	**0.3**	**-0.1**	**135.2**	**3.1**	**-2.0**	**-1.5**	**-7.8**	**140.0**	**-0.6**	**5.3**	**1.2**	**3.8**
	September	165.1	-1.5	3.8	1.3	165.1	5.8	120.5	0.4	1.8	0.9	0.0	134.3	-0.7	-2.7	-1.9	-7.9	139.2	-0.5	3.4	1.3	3.9
	October	162.0	-1.9	-1.2	-1.3	164.9	5.1	120.2	-0.2	2.5	1.1	0.3	133.1	-0.9	-0.1	0.2	-7.0	137.8	-1.0	0.8	-0.2	3.6
	November	159.4	-1.6	-2.1	-3.1	164.6	4.3	119.9	-0.2	3.0	0.7	0.8	133.5	0.2	5.4	-0.2	-4.9	136.4	-1.0	0.2	-1.3	3.2
	December	158.7	-0.5	-3.1	-4.5	164.2	3.4	119.7	-0.2	2.4	-0.1	1.0	133.5	0.0	2.6	-0.2	-4.0	136.1	-0.3	-0.4	-2.3	2.9
2026	January	155.2	-2.2	-6.6	-4.4	163.3	2.3	120.1	0.4	2.3	-0.3	1.3	134.3	0.7	1.8	-0.3	-3.4	134.7	-1.0	-2.4	-2.4	2.3
	February	157.2	1.3	-2.7	-3.2	162.9	1.9	119.5	-0.5	0.8	-0.4	1.2	131.2	-2.3	-2.3	-0.5	-3.3	135.4	0.5	-0.8	-1.8	2.1
	March	159.9	1.7	-2.4	-1.6	162.6	1.3	119.0	-0.4	0.2	-0.3	1.2	128.0	-2.4	-4.7	-1.6	-3.1	136.6	0.9	-0.8	-0.9	1.7
	April	162.4	1.6	-1.1	1.3	162.4	0.8	119.4	0.3	0.1	-0.5	1.2	129.6	1.3	-6.1	-3.1	-3.1	137.8	0.9	0.05	0.6	1.5
	May	165.9	2.1	-0.6	3.6	162.3	0.5	124.3	4.1	4.7	1.0	1.6	158.9	22.6	17.5	4.4	-0.9	140.0	1.6	0.88	2.0	1.3
	June	170.6	2.8	3.5	5.6	162.8	0.4	127.7	2.7	7.6	3.6	2.3	181.6	14.3	34.3	19.5	2.6	142.5	1.8	3.13	3.4	1.3
	July	169.3	-0.7	-0.2	5.5	162.8	-0.5	127.0	-0.5	6.3	5.9	2.8	176.9	-2.6	34.8	33.1	6.5	141.8	-0.5	0.64	3.5	0.8
	August	**169.8**	**0.3**	**1.2**	**4.4**	**163.0**	**-1.0**	**127.0**	**0.0**	**5.9**	**5.2**	**3.1**	**159.5**	**-9.8**	**18.0**	**24.3**	**8.2**	**143.5**	**1.2**	**2.52**	**3.2**	**0.6**

Source: CPI data from February 2016 onw ards are from the Samoa Bureau of Statistics.
Historical CPI figures from SBS prior to February 2016 and further spliced by the CBS to later years.
(R) - Revised due to adjustments made from Samoa Bureau of Statistics (SBS)
w CPI Index reflecting the 2013/14 Household Income and Expenditures Survey

Table 3: UNDERLYING CONSUMER PRICE INDEX (February 2016 = 100) **

		All Groups	Percent Changes					Overall Import Component (68.4%)				Overall Local Component (31.6%)			
		Monthly Index	3 months average	12 months average	Latest Month over prev month	Latest Month over a year earlier	Annual Average Percent Change	Index	Monthly Change	12 months avg	Annual Average Percent Change	Index	Monthly Change	12 months avg	Annual Average Percent Change
2023	**August**	**136.7**	**137.5**	**133.0**	**-1.1**	**5.5**	**12.9**	**142.6**	**-1.6**	**138.4**	**13.8**	**124.1**	**0.3**	**121.5**	**10.5**
2024	**August**	**134.4**	**135.8**	**137.5**	**-0.5**	**-1.7**	**3.4**	**138.5**	**-0.8**	**143.3**	**3.6**	**125.5**	**0.2**	**125.0**	**2.9**
2025	**August**	**142.9**	**142.3**	**141.4**	**0.3**	**6.4**	**2.8**	**150.1**	**0.5**	**148.0**	**3.2**	**127.5**	**0.0**	**127.1**	**1.7**
	September	142.8	142.7	141.8	-0.1	3.4	2.9	149.4	-0.5	148.4	3.4	128.6	0.8	127.4	1.8
	October	142.0	142.6	141.8	-0.5	0.1	2.6	148.4	-0.7	148.4	2.8	128.2	-0.3	127.6	1.9
	November	139.2	141.3	141.6	-2.0	-1.4	2.1	144.7	-2.5	148.0	2.1	127.3	-0.7	127.7	2.0
	December	136.9	139.3	141.2	-1.7	-3.1	1.5	141.2	-2.4	147.4	1.3	127.5	0.2	127.9	2.0
2026	January	136.3	137.4	140.8	-0.4	-3.5	1.1	140.3	-0.6	146.8	0.7	127.7	0.1	128.0	2.1
	February	137.2	136.8	140.4	0.7	-3.6	0.7	141.5	0.9	146.1	0.2	127.9	0.2	128.0	1.9
	March	139.1	137.6	140.2	1.4	-1.6	0.5	144.2	1.9	145.9	0.0	128.1	0.2	128.0	1.6
	April	141.3	139.2	140.2	1.6	0.2	0.4	147.4	2.2	145.9	0.1	128.2	0.1	128.0	1.4
	May	143.7	141.4	140.5	1.7	1.8	0.5	150.8	2.3	146.2	0.2	128.4	0.2	128.0	1.2
	June	143.9	143.0	140.7	0.1	1.6	0.4	150.7	-0.1	146.5	0.2	129.3	0.7	128.0	1.0
	July	143.4	143.7	140.7	-0.4	0.6	0.0	149.7	-0.6	146.5	-0.3	129.7	0.3	128.2	1.0
	August	**144.2**	**143.8**	**140.8**	**0.6**	**0.9**	**-0.4**	**151.1**	**0.9**	**146.6**	**-0.9**	**129.4**	**-0.2**	**128.3**	**1.0**

Source: Samoa Bureau of Statistics
(R) - Revised due to adjustments made from Samoa Bureau of Statistics (SBS)
*** New CPI Index reflecting the 2013/14 Household Income and Expenditures Survey*