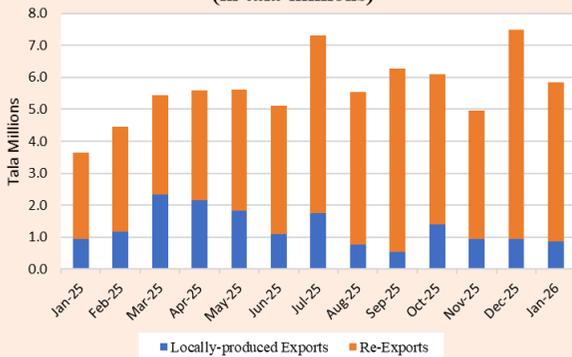




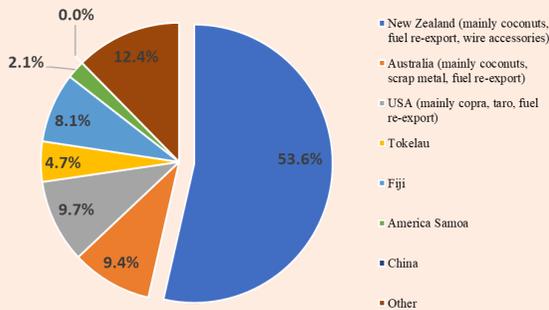
EXPORTS \$5.8M

- A \$1.7 million (22.1%) decrease from \$7.5 million last month, mainly due to:
 - 24.2% drop in re-exports (by \$1.6 million), reflecting reduced re-export of diesel and the expected slowdown following last month's festival-related surge.
 - 7.2% fall in domestically produced exports (by \$0.1 million).
- However, \$2.2 million (59.8%) hike over January 2025.

Graph 1. Samoa Exports (in tala millions)



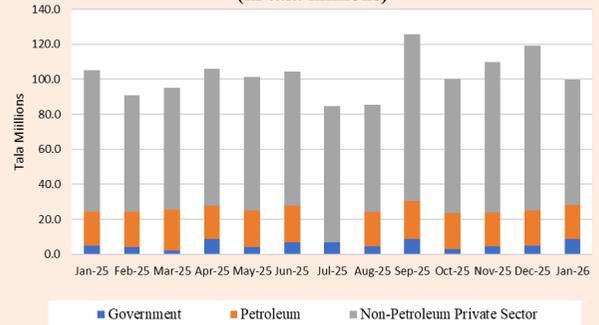
Graph 2: Exports by Country (%)



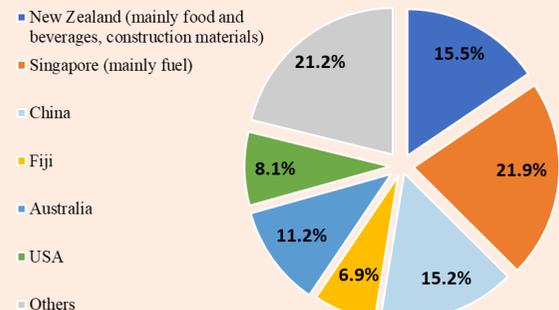
IMPORTS \$99.8M

- A \$19.5 million (16.4%) decline from 119.3 million last month, reflecting a:
 - Notable reduction in non-petroleum private sector imports by \$22.7 million (mainly chicken leg, flour and construction materials); which more than offset a
 - \$3.7 million increase in government imports.
 - Petroleum imports lowered by \$0.6 million
- \$5.5 million (5.2%) decrease from January 2025.

Graph 3. Samoa Imports (in tala millions)



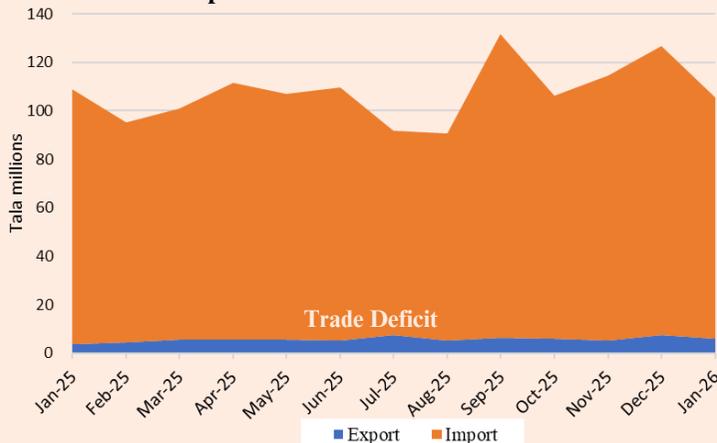
Graph 4: Imports by Country (%)



GOODS TRADE DEFICIT^[1] \$93.9M

- \$17.9 million (16.0%) lower than \$111.8 million in the previous month.
- A 7.6% fall compared to the same month of 2025.

Graph 3. Merchandise Trade Balance



GLOBAL COMMODITY PRICES^[2]

- Cocoa prices decreased by 14.0%
 - supply increased due to favorable weather conditions in the Ivory Coast and Ghana alongside weaker demand^[3]
- Beef prices increased by 7.9%
 - Low cattle supplies in the US along with high global demand.^[5]
- Coconut Oil down by 5.4%
- Rice prices down by 3.8%
- Chicken prices down by 1.9%
- Banana prices up by 1.6%
- Sugar prices remained stable.

CRUDE OIL PRICES USD\$66.77/barrel

- Up by 6.5% from USD\$62.72 per barrel last month, reflecting:
 - Geopolitical tensions involving Iran and Venezuela, raised uncertainty for future oil exports, which pushed prices higher.
 - Cold weather in the US and power outages in Kazakhstan reduced production, tighten supply and putting upward pressure on prices^[6]

[1] Trade balance is the difference between exports of goods less imports of goods.

[2] Figures sourced from World Bank Pink Sheet.

[3] Selby, G. (2026). Cocoa prices ease but alternatives and reformulation stay in focus. Food Ingredients 1st

[4] Okoye, I. (2026). Cocoa becomes cheaper in mid-January, slips more than 12% on market factors. Nairametrics.

[5] USDA (2026). USDA Releases January 2026 Beef and Cattle Price and Production Outlook

[6] International Energy Agency - Oil Market Report-January 2026

Table 1.	FOREIGN TRADE																	
	2024	2025												2026	Fiscal year		Average level in the previous	
	Jan	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Jul24-Jan25	Jul25-Jan26	3-years	5-years
EXPORTS (Tala Million)	6.3	3.7	4.5	5.5	5.6	5.6	5.1	7.30	5.54	6.27	6.10	4.97	7.50	5.85	78.8	43.5	5.8	5.2
TOTAL FISCAL MONTHS																		
Fiscal Year up to;																		
% change	-1.8%	13.5%	7.5%	4.4%	3.7%	1.6%	0.6%	16.5%	-44.9%	-33.5%	-58.4%	-56.0%	-49.8%	-44.7%				
3 year average	3.8%	18.9%	18.0%	2.9%	14.9%	2.0%	5.9%	34.3%	36.1%	29.1%	107.6%	4.0%	4.0%	2.4%				
5 year average	18.2%	-3.3%	6.7%	-1.3%	3.5%	-3.3%	-7.1%	8.9%	6.0%	7.1%	49.4%	0.7%	-2.8%	-9.0%				
Re-exports	4.9	2.7	3.3	3.1	3.4	3.8	4.0	5.6	4.8	5.7	4.7	4.0	6.6	5.0	64.6	36.3	3.8	2.7
Domestic	1.5	1.0	1.2	2.3	2.2	1.8	1.1	1.7	0.8	0.6	1.4	0.9	0.9	0.9	14.2	7.2	2.0	2.5
Fish	0.3	0.0	0.0	0.0	0.0	0.0	0.0	0.2	0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.4	0.7	1.0
Coconut Oil	0.6	0.0	0.0	1.1	1.1	1.1	0.0	0.7	0.0	0.0	0.4	0.0	0.0	0.4	5.6	1.5	0.5	0.3
Taro	0.1	0.2	0.2	0.2	0.1	0.1	0.2	0.1	0.1	0.1	0.1	0.2	0.1	0.0	1.6	0.6	0.2	0.2
Beer	0.1	0.0	0.2	0.3	0.1	0.2	0.0	0.1	0.1	0.2	0.5	0.3	0.1	0.0	0.9	1.3	0.0	0.2
Nonu Juice	0.2	0.3	0.0	0.1	0.2	0.1	0.2	0.1	0.1	0.1	0.0	0.1	0.1	0.0	1.2	0.4	0.2	0.2
Others	0.3	0.4	0.7	0.6	0.7	0.4	0.7	0.5	0.3	0.2	0.4	0.4	0.7	0.4	4.9	2.9	0.4	0.6
															Average			
Pacific (%)	66.3	77.9	84.8	63.3	53.5	55.5	75.2	72.6	72.1	58.9	71.7	73.7	86.0	79.5	61.8	73.5	72.1	72.7
New Zealand	20.9	28.1	42.0	28.2	22.2	29.2	33.7	34.0	36.9	31.2	36.5	39.4	45.2	53.6	20.6	39.5	21.8	18.9
Australia	24.1	26.2	9.8	9.8	10.2	9.4	17.9	11.6	6.6	8.8	10.3	11.3	8.9	9.4	14.3	9.6	19.6	16.8
Tokelau	7.3	11.0	14.3	9.5	10.8	5.3	8.4	10.3	8.8	6.0	7.9	9.8	12.2	4.7	10.2	8.5	10.6	8.5
American Samoa	5.7	2.3	7.2	9.3	2.6	4.0	5.7	8.3	5.2	5.0	5.1	3.7	4.2	2.1	4.1	4.8	12.2	20.9
Other Pacific Countries	8.3	10.3	11.4	6.4	7.8	7.6	9.5	8.3	14.5	8.0	11.8	9.6	15.5	9.7	12.6	11.1	7.9	9.7
North America (%)	13.9	7.9	3.0	27.6	33.7	34.5	14.9	21.2	15.2	30.6	19.0	3.3	0.9	9.7	13.3	14.3	11.7	8.2
USA	13.4	7.9	3.0	27.6	33.7	34.5	14.9	21.2	15.2	30.6	18.8	3.3	0.9	9.7	13.1	14.2	11.5	8.0
Europe (%)	0.0	3.8	0.0	0.0	2.5	0.1	2.9	0.0	0.0	0.7	1.9	0.9	0.6	0.8	1.0	0.7	1.9	2.3
Asia (%)	19.8	10.5	12.1	9.0	10.2	9.8	6.9	6.2	12.7	9.8	7.4	22.1	12.5	10.1	23.9	11.5	14.2	16.7
Taiwan	9.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4.5	7.5
Singapore	1.4	4.9	4.3	5.4	2.7	5.2	1.1	2.5	5.3	4.9	5.5	12.3	9.8	10.1	19.4	7.2	3.4	5.9
Japan	5.6	0.0	1.1	0.2	0.0	0.2	0.0	1.0	0.0	0.3	0.2	0.0	0.7	0.0	0.2	0.3	2.1	3.0
Others (%)	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.2
IMPORTS (Tala Million)	98.6	105.3	90.8	95.3	106.1	101.3	104.5	84.6	85.5	125.6	100.3	109.7	119.3	99.8	736.5	724.7	101.9	83.7
TOTAL FISCAL MONTHS																		
Fiscal Year up to;																		
% change	-4.5%	3.4%	2.8%	4.4%	0.1%	1.6%	1.5%	-19%	-24%	-5%	-9%	-6%	-1%	-2%			0.2	0.1
3 year average	39.7%	28.3%	23.7%	6.0%	31.9%	2.8%	21.0%	22.8%	22.7%	12.7%	23.5%	7.2%	-1.0%	40.0%			0.2	0.1
5 year average	18.5%	17.8%	15.0%	4.6%	18.8%	5.3%	8.4%	9.2%	10.6%	7.4%	10.0%	6.1%	1.6%	24.5%			0.1	0.1
Government	3.6	5.1	4.3	2.2	8.7	4.1	7.0	6.7	4.5	8.7	3.2	4.6	5.1	8.9	29.5	41.8	4.5	4.0
Petroleum	23.5	19.4	20.0	23.1	19.0	21.1	20.8	0.0	19.9	21.8	20.4	19.3	20.0	19.4	120.4	120.9	24.7	17.0
Others	71.4	80.8	66.6	70.0	78.4	76.1	76.7	77.9	61.1	95.0	76.7	85.8	94.1	71.5	586.6	562.1	72.7	62.8
HS Codes: (Tala Million)																		
Mineral Products	28.0	22.3	22.8	26.6	23.1	24.3	25.3	4.2	23.9	26.8	24.1	21.9	22.4	22.0	149.6	145.4	28.6	20.4
Machinery, mechanical & electrical appliances	10.3	14.0	7.7	9.3	13.1	12.9	13.5	13.5	9.5	19.7	9.6	13.2	11.9	9.0	97.6	86.5	10.1	8.5
Live animals and animal products	10.0	9.6	12.9	7.4	12.9	12.4	6.6	12.3	7.4	15.7	19.9	11.7	18.2	11.9	78.9	97.0	9.1	6.9
Prepared food stuffs; beverages and tobacco	10.2	11.7	11.2	13.8	13.1	12.1	13.4	12.5	10.7	15.1	13.1	15.3	18.7	14.5	94.7	99.9	10.7	10.7
Base metals and articles of base metals	10.3	5.7	7.4	4.7	5.1	5.8	9.5	6.4	5.5	6.4	4.8	6.6	6.5	5.6	89.3	41.8	7.1	6.1
Products of the chemical and allied industries	4.5	4.8	4.5	6.0	6.4	6.5	5.7	6.3	4.6	6.9	5.8	7.3	9.5	5.9	44.2	46.3	5.0	4.8
															Average			
Pacific (%)	37.7	33.7	40.9	46.6	40.1	46.5	44.4	59.9	43.7	45.7	39.5	36.0	49.3	33.9	46.2	44.0	34.0	38.3
New Zealand	18.8	17.3	25.6	28.0	26.5	31.9	29.5	36.7	30.2	30.8	21.7	19.3	26.5	15.5	28.0	25.8	17.9	20.4
Fiji	10.4	6.5	7.8	9.7	7.4	8.3	7.7	11.8	6.4	7.0	7.6	6.2	10.5	6.9	10.8	8.1	8.3	8.7
North America (%)	8.8	6.8	9.9	4.8	9.4	8.4	4.6	10.6	6.5	10.4	14.0	7.0	10.7	8.3	8.6	9.6	6.9	8.6
USA	8.8	6.8	9.9	4.8	9.3	8.4	4.5	10.5	6.5	10.4	14.0	7.0	10.7	8.1	8.6	9.6	6.9	8.6
Europe (%)	0.7	1.5	0.0	0.3	0.8	0.4	0.5	1.3	0.1	0.0	1.0	0.6	0.6	4.1	0.4	1.1	0.8	0.8
Asia (%)	52.7	56.9	48.9	47.9	49.5	44.2	50.1	27.7	49.3	43.7	45.5	55.7	38.8	52.5	44.4	44.7	57.9	52.1
Singapore	26.2	19.6	23.2	26.1	20.7	22.4	22.1	1.3	23.7	18.0	21.8	18.5	18.0	21.9	17.2	17.6	26.0	19.5
China	10.5	16.8	13.3	7.5	11.7	9.6	10.8	10.4	9.7	13.1	10.5	20.5	10.5	15.2	11.6	12.8	12.9	12.6
Japan	3.3	4.3	1.4	1.7	4.3	3.4	2.9	3.4	1.5	2.7	2.1	3.8	3.4	3.5	2.8	2.9	3.6	3.9
Others (%)	0.1	1.0	0.3	0.5	0.1	0.5	0.4	0.5	0.4	0.2	0.1	0.6	0.5	1.2	0.3	0.5	0.4	0.3
INTERNATIONAL COMMODITY PRICES																		
Oil (US\$/bbl)	80.23	79.21	75.16	72.57	67.75	64.21	71.45	70.95	68.20	67.95	64.65	63.61	62.72	66.77	77.7	66.4	80.8	76.5
Cocoa (US\$/kg)	4.40	10.75	9.86	8.08	8.15	8.99	8.40	7.37	7.60	7.03	5.95	5.61	5.78	4.97	8.0	6.3	5.9	4