Foreign Trade and International Commodity Prices

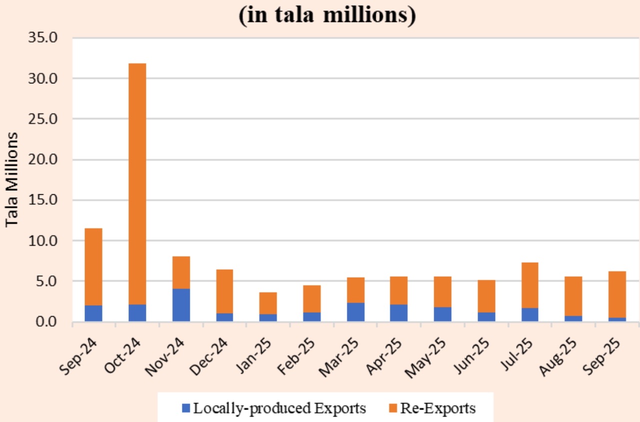
SEPTEMBER 2025 UPDATE

Note: The full written report has been discontinued and replaced by this infographic format..

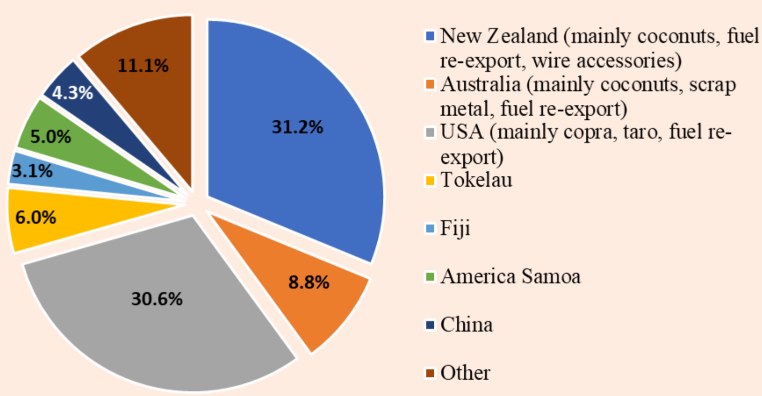
EXPORTS $6.3M

- Export revenue in August 2025: $5.5 million
- A $0.7 million increase (13.3%) over the last month, mainly due to:
  - 20.1% rise in re-exports (by $1.0 million).
  - 28.8% drop in domestically-produced exports (by $0.2 million), mainly fish and coconut cream
- $5.2 million (45.4%) reduction from September 2024.

Graph 1. Samoa Exports (in tala millions)



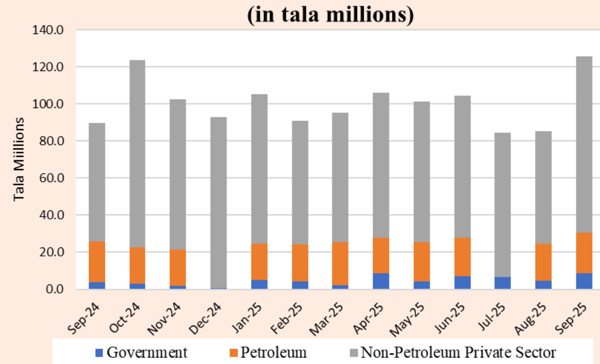
Graph 2: Exports by Country (%)



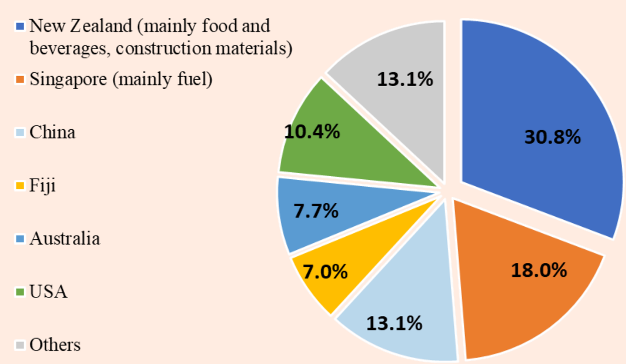
IMPORTS $125.6M

- Import Payments in August 2025: $85.5 million
- $40.1 million (46.9%) hike from the previous month, due to increases of:
  - $33.9 million in non-petroleum private sector imports (mainly live animals, animal products and machinery/electrical appliances)
  - $4.2 million in government imports (about $3.5 million worth of generators)
  - $1.9 million in petroleum imports.
- $35.9 million (40.1%) hike from September 2024.

Graph 3. Samoa Imports (in tala millions)



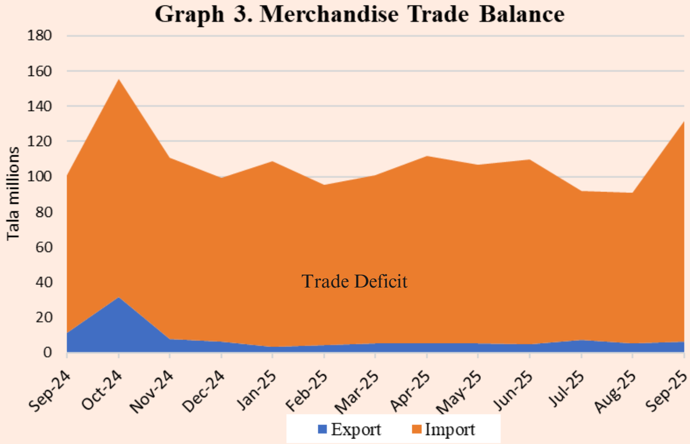
Graph 4: Imports by Country (%)



GOODS TRADE DEFICIT[1] $119.3M

- $3.9 million (48.8%) higher than $80.1 million in the previous month.
- A 52.7% rise compared to the same month of 2024.

Graph 3. Merchandise Trade Balance



[1] Trade balance is the difference between exports of goods less imports of goods.
[2] Figures sourced from World Bank Pink Sheet.
[3] International Cocoa Organization – *Cocoa Market Report, Sept 2025*
[4] TM Duché & Sons Ltd – *Coconut Market Update, Sept 2025.*
[5] U.S. Energy Information Administration (EIA). *Press Release - August, 2025.*

GLOBAL COMMODITY PRICES

- Cocoa prices declined by 7.6%
  - a combination of improved supply conditions and weaker global demand.[3]
- Coconut Oil prices also fell by 5.6%
  - Higher supply from India and Philippines, weaker demand and competition from cheaper oils.[4]
- Rice prices down by 0.4%
- Chicken prices up by 4.3%
- Banana prices up by 2.1%
- Sugar prices up by 0.9%
- Beef prices up by 0.6%

CRUDE OIL PRICES USD$67.95/barrel

- 0.4% drop from USD$68.20 per barrel last month, reflecting:
  - Rising global supply, particularly from OPEC+ and non-OPEC producers like Brazil.
  - Lower seasonal demand amid sluggish global economic growth and rising inventories.[5]

Table 1.	FOREIGN TRADE														
	2023	2024	2025									Fiscal year		Average level in the previous	
	Sep	Sep	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Jul24-Sep24	Jul25-Sep25	3-years	5-years
EXPORTS *(Tala Million)*	**12.0**	**11.5**	**3.7**	**4.5**	**5.5**	**5.6**	**5.6**	**5.1**	**7.30**	**5.54**	**6.27**	**28.7**	**19.1**	**12.0**	**9.9**
TOTAL FISCAL MONTHS															
Fiscal Year up to;															
% change	-7.9%	-7.3%	13.5%	7.5%	4.4%	3.7%	1.6%	0.6%	16.5%	-44.9%	-33.5%				
3 year average	14.4%	27.3%	18.9%	18.0%	2.9%	14.9%	2.0%	5.9%	34.3%	36.1%	29.1%				
5 year average	13.9%	8.5%	-3.3%	6.7%	-1.3%	3.5%	-3.3%	-7.1%	8.9%	6.0%	7.1%	**0.3**	**0.2**	0.0	0.1
Re-exports	7.6	9.4	2.7	3.3	3.1	3.4	3.8	4.0	5.6	4.8	5.7	22.7	16.0	7.4	5.4
Domestic	4.4	2.1	1.0	1.2	2.3	2.2	1.8	1.1	1.7	0.8	0.6	6.1	3.1	4.6	4.5
Fish	1.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.2	0.2	0.0	0.0	0.4	1.5	1.5
Coconut Oil	1.3	1.0	0.0	0.0	1.1	1.1	1.1	0.0	0.7	0.0	0.0	2.7	0.7	1.7	1.6
Taro	0.4	0.2	0.2	0.2	0.2	0.1	0.1	0.2	0.1	0.1	0.1	0.6	0.2	0.3	0.4
Beer	0.1	0.1	0.0	0.2	0.3	0.1	0.2	0.0	0.1	0.1	0.2	0.3	0.4	0.1	0.2
Nonu Juice	0.0	0.2	0.3	0.0	0.1	0.2	0.1	0.2	0.1	0.1	0.1	0.6	0.3	0.1	0.1
Others	0.9	0.4	0.4	0.7	0.6	0.7	0.4	0.7	0.5	0.3	0.2	1.8	1.1	0.9	0.7
												Average			
Pacific *(%)*	71.6	83.4	77.9	84.8	63.3	53.5	55.5	75.2	72.6	72.1	58.9	65.7	67.9	70.6	68.3
New Zealand	18.6	16.7	28.1	42.0	28.2	22.2	29.2	33.7	34.0	36.9	31.2	19.5	34.0	15.1	16.5
Australia	17.2	8.1	26.2	9.8	9.8	10.2	9.4	17.9	11.6	6.6	8.8	12.4	9.0	10.4	8.4
Tokelau	9.1	9.3	11.0	14.3	9.5	10.8	5.3	8.4	10.3	8.8	6.0	9.1	8.4	9.4	9.7
American Samoa	19.1	2.6	2.3	7.2	9.3	2.6	4.0	5.7	8.3	5.2	5.0	5.2	6.2	15.9	20.8
Other Pacific Countries	7.6	46.7	10.3	11.4	6.4	7.8	7.6	9.5	8.3	14.5	8.0	19.5	10.3	22.9	19.0
North America *(%)*	11.6	10.8	7.9	3.0	27.6	33.7	34.5	14.9	21.2	15.2	30.6	12.7	22.3	14.8	18.7
USA	11.4	10.8	7.9	3.0	27.6	33.7	34.5	14.9	21.2	15.2	30.6	12.4	22.3	14.7	18.6
Europe *(%)*	0.6	1.2	3.8	0.0	0.0	2.5	0.1	2.9	0.0	0.0	0.7	0.4	0.2	0.6	0.4
Asia *(%)*	16.3	4.6	10.5	12.1	9.0	10.2	9.8	6.9	6.2	12.7	9.8	21.2	9.6	14.0	12.6
Taiwan	1.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3.8	4.2
Singapore	2.4	3.5	4.9	4.3	5.4	2.7	5.2	1.1	2.5	5.3	4.9	14.8	4.3	2.6	7.8
Japan	0.9	0.5	0.0	1.1	0.2	0.0	0.2	0.0	1.0	0.0	0.3	0.2	0.4	0.5	1.3
Others *(%)*	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.1
IMPORTS *(Tala Million)*	**105.7**	**89.6**	**105.3**	**90.8**	**95.3**	**106.1**	**101.3**	**104.5**	**84.6**	**85.5**	**125.6**	**104.0**	**98.6**	**100.7**	**86.3**
TOTAL FISCAL MONTHS															
Fiscal Year up to;															
% change	-4.6%	5.8%	3.4%	2.8%	4.4%	0.1%	1.6%	1.5%	-19%	-24%	-5%			0.2	0.1
3 year average	17.7%	23.1%	28.3%	23.7%	6.0%	31.9%	2.8%	21.0%	22.8%	22.7%	12.7%			0.1	0.1
5 year average	9.2%	10.7%	17.8%	15.0%	4.6%	18.8%	5.3%	8.4%	9.2%	10.6%	7.4%			0.1	0.0
Government	3.2	3.9	5.1	4.3	2.2	8.7	4.1	7.0	6.7	4.5	8.7	18.8	20.0	3.4	2.9
Petroleum	37.0	21.8	19.4	20.0	23.1	19.0	21.1	20.8	0.0	19.9	21.8	62.0	41.7	30.5	22.2
Others	65.5	63.8	80.8	66.6	70.0	78.4	76.1	76.7	77.9	61.1	95.0	231.2	234.0	66.8	61.1
HS Codes: *(Tala Million)*															
Mineral Products	38.6	26.8	22.8	26.6	23.1	24.3	25.3	4.2	23.9	26.8	0.0	76.4	50.8	33.8	25.2
Machinery, mechanical & electrical appliances	8.3	10.3	7.7	9.3	13.1	12.9	13.5	13.5	9.5	19.7	0.0	46.7	29.2	9.0	8.0
Live animals and animal products	11.8	6.1	12.9	7.4	12.9	12.4	6.6	12.3	7.4	15.7	0.0	24.4	23.1	11.1	9.7
Prepared food stuffs; beverages and tobacco	12.5	10.7	11.2	13.8	13.1	12.1	13.4	12.5	10.7	15.1	0.0	39.0	25.8	10.8	10.0
Base metals and articles of base metals	4.3	10.3	7.4	4.7	5.1	5.8	9.5	6.4	5.5	6.4	0.0	46.7	11.9	6.7	5.9
Products of the chemical and allied industries	4.9	5.7	4.5	6.0	6.4	6.5	5.7	6.3	4.6	6.9	0.0	19.1	11.5	5.5	5.0
												Average			
Pacific *(%)*	37.1	47.9	33.7	40.9	46.6	40.1	46.5	44.4	59.9	43.7	45.7	46.4	49.8	40.0	42.3
New Zealand	21.3	31.0	17.3	25.6	28.0	26.5	31.9	29.5	36.7	30.2	30.8	29.3	32.5	23.9	25.5
Fiji	8.4	9.6	6.5	7.8	9.7	7.4	8.3	7.7	11.8	6.4	7.0	9.6	8.4	9.7	9.4
North America *(%)*	9.6	5.2	6.8	9.9	4.8	9.4	8.4	4.6	10.6	6.5	10.4	6.3	9.1	10.3	10.5
USA	9.5	5.2	6.8	9.9	4.8	9.3	8.4	4.5	10.5	6.5	10.4	6.3	9.1	10.2	10.4
Europe *(%)*	0.0	0.4	1.5	0.0	0.3	0.8	0.4	0.5	1.3	0.1	0.0	0.3	0.5	0.1	0.1
Asia *(%)*	53.3	46.4	56.9	48.9	47.9	49.5	44.2	50.1	27.7	49.3	43.7	46.8	40.2	49.5	47.0
Singapore	35.3	25.3	19.6	23.2	26.1	20.7	22.4	22.1	1.3	23.7	18.0	20.8	14.3	30.9	24.8
China	7.3	7.0	16.8	13.3	7.5	11.7	9.6	10.8	10.4	9.7	13.1	11.2	11.1	6.3	7.8
Japan	1.7	2.3	4.3	1.4	1.7	4.3	3.4	2.9	3.4	1.5	2.7	2.1	2.5	1.8	2.1
Others *(%)*	0.0	0.1	1.0	0.3	0.5	0.1	0.5	0.4	0.5	0.4	0.2	0.2	0.4	0.1	0.1
INTERNATIONAL COMMODITY PRICES															
Oil *(US$/bbl)*	94.00	74.29	79.21	75.16	72.57	67.75	64.21	71.45	70.95	68.20	67.95	80.2	69.0	86.2	74.8
Cocoa *(US$/kg)*	3.61	6.52	10.75	9.86	8.08	8.15	8.99	8.40	7.37	7.60	7.03	6.8	7.3	4.1	3.5
Coconut oil *(US$/mt)*	*1072.0*	*1735.8*	*1978.4*	*1990.0*	*2356.0*	*2483.0*	*2766.8*	*2698.8*	*2841.0*	*2742.2*	*2589.0*	1,609.6	2,724.1	1,352.0	1,315.0
Banana *(US$/kg)*	1.04	1.07	1.02	1.03	1.08	1.12	1.14	1.16	1.15	1.12	1.15	1.1	1.1	1.0	1.0
Rice *(US$/mt)*	620.00	580.00	478.00	437.00	425.00	415.00	431.00	419.00	392.00	375.00	374.00	586.3	380.3	546.3	509.2
Beef *(US$/kg)*	4.90	6.30	6.46	6.62	6.77	6.71	6.62	6.67	6.72	6.86	6.90	6.3	6.8	5.6	5.4
Chicken *(US$/kg)*	1.54	1.45	1.54	1.63	1.63	1.74	1.78	1.78	1.78	1.67	1.74	1.4	1.7	2.1	2.0
Sugar *(US$/kg)*	0.35	0.36	0.34	0.34	0.35	0.37	0.37	0.38	0.38	0.38	0.38	0.4	0.4	0.3	0.4

Source: Central Bank of Samoa, Work Bank Pink Sheet (International commodity prices)
(n/a) Not available
The spike in exports in October 2024 was driven by a one off re-export of fibre optic cables to Singapore.