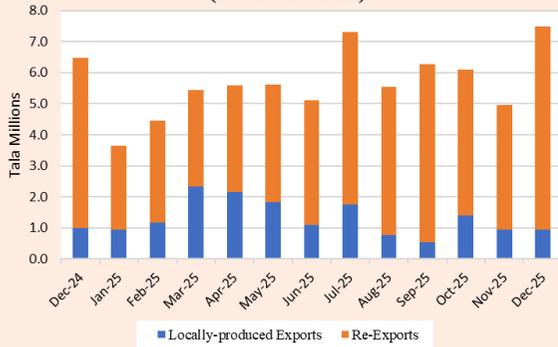




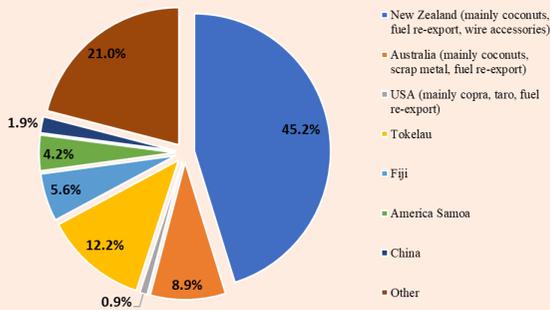
### EXPORTS \$7.5M

- Export revenue in November 2025: \$5.0 million
- A \$2.5 million (50.9%) increase over the last month, was driven by a:
  - 62.5% boost in re-exports (by \$2.5 million), mainly from refueling of aircrafts, given more flights in and out of Samoa during the festive season.
  - 0.7% gain in domestically produced exports.
- Also, \$1.0 million (15.7%) hike over December 2024.

**Graph 1. Samoa Exports (in tala millions)**



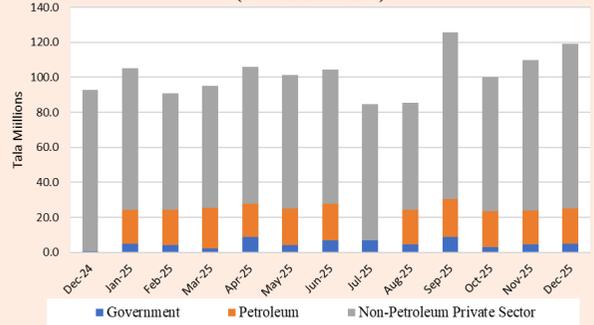
**Graph 2: Exports by Country (%)**



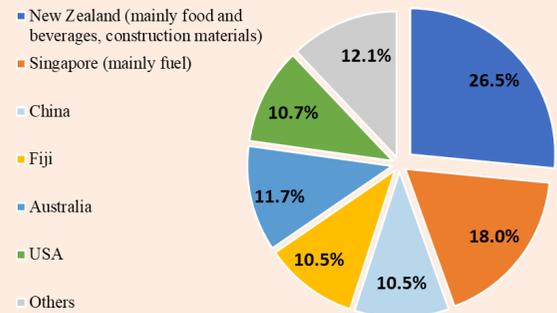
### IMPORTS \$119.3M

- Import payments in November 2025: \$109.7 million
- This reflects a \$9.6 million (8.7%) increase over the previous month as a result of:
  - \$8.3 million rise in non-petroleum private sector imports (mainly chicken leg, sugar and wires)
  - \$0.7 million increase in petroleum imports
  - \$0.5 million increase in government imports
- \$26.4 million (28.4%) higher compared to December 2024.

**Graph 3. Samoa Imports (in tala millions)**



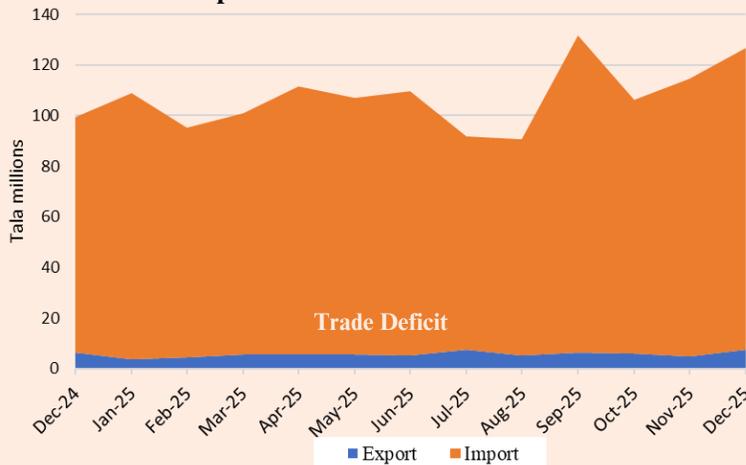
**Graph 4: Imports by Country (%)**



### GOODS TRADE DEFICIT<sup>[1]</sup> \$111.8M

- Was \$7.0 million (6.7%) higher than \$104.8 million in the previous month.
- A 29.4% rise compared to the same month of 2024.

**Graph 3. Merchandise Trade Balance**



### GLOBAL COMMODITY PRICES<sup>[2]</sup>

- Rice prices increased by 15.2%
  - Flood-related supply shortages in Thailand and stronger demand from Asia and African markets<sup>[4]</sup>
- Coconut Oil prices declined by 4.8%
  - Ample supply from major producers, weaker global demand and competition from cheaper oils<sup>[3]</sup>
- Cocoa prices up by 2.9%
- Beef prices down by 1.7%
- Banana prices down by 0.8%
- Chicken prices up by 0.6%
- Sugar prices remained stable.

### CRUDE OIL PRICES USD\$62.72/barrel

- Down by 1.4% from USD\$63.61 per barrel last month, reflecting:
  - Continued growth from emerging producers outside OPEC+, alongside steady OPEC+ output, outpacing demand growth.
  - China's stockpiling and supply disruptions from Russia and Venezuela partly supported prices, but persistent oversupply kept crude oil under pressure through December.<sup>[5]</sup>

[1] Trade balance is the difference between exports of goods less imports of goods.

[2] Figures sourced from World Bank Pink Sheet.

[3] TM Duché & Sons Ltd – Coconut Market Update, December 2025.

[4] Food and Agriculture Organization – Rice Price Update, 2025.

[5] International Energy Agency - Oil Market Report-December 2025

Table 1.	FOREIGN TRADE																Fiscal year		Average level in the previous	
	2023	2024	2025												Jul24- Dec24	Jul25- Dec25	3-years	5-years		
	Dec	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec						
<b>EXPORTS (Tala Million)</b>	<b>11.5</b>	<b>6.5</b>	<b>3.7</b>	<b>4.5</b>	<b>5.5</b>	<b>5.6</b>	<b>5.6</b>	<b>5.1</b>	<b>7.30</b>	<b>5.54</b>	<b>6.27</b>	<b>6.10</b>	<b>4.97</b>	<b>7.50</b>	<b>75.1</b>	<b>37.7</b>	<b>9.9</b>	<b>9.0</b>		
TOTAL FISCAL MONTHS																				
Fiscal Year up to;																				
% change	-0.3%	19.1%	13.5%	7.5%	4.4%	3.7%	1.6%	0.6%	16.5%	-44.9%	-33.5%	-58.4%	-56.0%	-49.8%						
3 year average	10.3%	15.9%	18.9%	18.0%	2.9%	14.9%	2.0%	5.9%	34.3%	36.1%	29.1%	107.6%	4.0%	4.0%						
5 year average	10.6%	5.0%	-3.3%	6.7%	-1.3%	3.5%	-3.3%	-7.1%	8.9%	6.0%	7.1%	49.4%	0.7%	-2.8%						
<b>Re-exports</b>	<b>6.3</b>	<b>5.5</b>	<b>2.7</b>	<b>3.3</b>	<b>3.1</b>	<b>3.4</b>	<b>3.8</b>	<b>4.0</b>	<b>5.6</b>	<b>4.8</b>	<b>5.7</b>	<b>4.7</b>	<b>4.0</b>	<b>6.6</b>	<b>61.9</b>	<b>31.3</b>	<b>6.1</b>	<b>3.7</b>		
<b>Domestic</b>	<b>5.2</b>	<b>1.0</b>	<b>1.0</b>	<b>1.2</b>	<b>2.3</b>	<b>2.2</b>	<b>1.8</b>	<b>1.1</b>	<b>1.7</b>	<b>0.8</b>	<b>0.6</b>	<b>1.4</b>	<b>0.9</b>	<b>0.9</b>	<b>13.2</b>	<b>6.3</b>	<b>3.7</b>	<b>4.5</b>		
Fish	2.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.2	0.2	0.0	0.0	0.0	0.0	0.0	0.4	1.7	1.4		
Coconut Oil	0.8	0.0	0.0	0.0	1.1	1.1	1.1	0.0	0.7	0.0	0.0	0.4	0.0	0.0	5.5	1.2	0.6	1.1		
Taro	0.4	0.1	0.2	0.2	0.2	0.1	0.1	0.2	0.1	0.1	0.1	0.1	0.2	0.1	1.4	0.6	0.3	0.5		
Beer	0.1	0.3	0.0	0.2	0.3	0.1	0.2	0.0	0.1	0.1	0.2	0.5	0.3	0.1	0.9	1.2	0.1	0.3		
Nonu Juice	0.3	0.0	0.3	0.0	0.1	0.2	0.1	0.2	0.1	0.1	0.1	0.0	0.1	0.1	0.9	0.4	0.1	0.2		
Others	1.0	0.7	0.4	0.7	0.6	0.7	0.4	0.7	0.5	0.3	0.2	0.4	0.4	0.7	4.5	2.5	0.9	1.0		
<b>Pacific (%)</b>	<b>73.9</b>	<b>86.8</b>	<b>77.9</b>	<b>84.8</b>	<b>63.3</b>	<b>53.5</b>	<b>55.5</b>	<b>75.2</b>	<b>72.6</b>	<b>72.1</b>	<b>58.9</b>	<b>71.7</b>	<b>73.7</b>	<b>86.0</b>	<b>59.1</b>	<b>72.5</b>	<b>79.5</b>	<b>73.7</b>		
New Zealand	25.2	27.1	28.1	42.0	28.2	22.2	29.2	33.7	34.0	36.9	31.2	36.5	39.4	45.2	19.3	37.2	25.8	20.8		
Australia	15.9	25.8	26.2	9.8	9.8	10.2	9.4	17.9	11.6	6.6	8.8	10.3	11.3	8.9	12.3	9.6	18.0	14.5		
Tokelau	5.3	18.0	11.0	14.3	9.5	10.8	5.3	8.4	10.3	8.8	6.0	7.9	9.8	12.2	10.1	9.2	11.8	9.5		
American Samoa	19.1	6.2	2.3	7.2	9.3	2.6	4.0	5.7	8.3	5.2	5.0	5.1	3.7	4.2	4.4	5.3	16.2	19.6		
Other Pacific Countries	8.3	9.7	10.3	11.4	6.4	7.8	7.6	9.5	8.3	14.5	8.0	11.8	9.6	15.5	13.0	11.3	7.8	11.8		
<b>North America (%)</b>	<b>10.5</b>	<b>11.2</b>	<b>7.9</b>	<b>3.0</b>	<b>27.6</b>	<b>33.7</b>	<b>34.5</b>	<b>14.9</b>	<b>21.2</b>	<b>15.2</b>	<b>30.6</b>	<b>19.0</b>	<b>3.3</b>	<b>0.9</b>	<b>14.2</b>	<b>15.0</b>	<b>9.8</b>	<b>14.6</b>		
USA	10.4	11.2	7.9	3.0	27.6	33.7	34.5	14.9	21.2	15.2	30.6	18.8	3.3	0.9	14.0	15.0	9.7	14.5		
<b>Europe (%)</b>	<b>1.1</b>	<b>0.0</b>	<b>3.8</b>	<b>0.0</b>	<b>0.0</b>	<b>2.5</b>	<b>0.1</b>	<b>2.9</b>	<b>0.0</b>	<b>0.0</b>	<b>0.7</b>	<b>1.9</b>	<b>0.9</b>	<b>0.6</b>	<b>0.5</b>	<b>0.7</b>	<b>0.4</b>	<b>0.8</b>		
<b>Asia (%)</b>	<b>13.4</b>	<b>2.0</b>	<b>10.5</b>	<b>12.1</b>	<b>9.0</b>	<b>10.2</b>	<b>9.8</b>	<b>6.9</b>	<b>6.2</b>	<b>12.7</b>	<b>9.8</b>	<b>7.4</b>	<b>22.1</b>	<b>12.5</b>	<b>26.2</b>	<b>11.8</b>	<b>9.9</b>	<b>10.7</b>		
Taiwan	2.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3.9	3.6		
Singapore	0.6	2.0	4.9	4.3	5.4	2.7	5.2	1.1	2.5	5.3	4.9	5.5	12.3	9.8	21.9	6.7	1.4	9.1		
Japan	4.0	0.0	0.0	1.1	0.2	0.0	0.2	0.0	1.0	0.0	0.3	0.2	0.0	0.7	0.2	0.4	1.6	2.8		
Others (%)	1.1	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.4	0.2		
<b>IMPORTS (Tala Million)</b>	<b>103.9</b>	<b>92.9</b>	<b>105.3</b>	<b>90.8</b>	<b>95.3</b>	<b>106.1</b>	<b>101.3</b>	<b>104.5</b>	<b>84.6</b>	<b>85.5</b>	<b>125.6</b>	<b>100.3</b>	<b>109.7</b>	<b>119.3</b>	<b>631.2</b>	<b>625.0</b>	<b>104.5</b>	<b>97.9</b>		
TOTAL FISCAL MONTHS																				
Fiscal Year up to;																				
% change	-4.6%	2.8%	3.4%	2.8%	4.4%	0.1%	1.6%	1.5%	-19%	-24%	-5%	-9%	-6%	-1%			0.1	0.1		
3 year average	9.9%	11.4%	28.3%	23.7%	6.0%	31.9%	2.8%	21.0%	22.8%	22.7%	12.7%	23.5%	7.2%	-1.0%			0.1	0.1		
5 year average	13.9%	5.3%	17.8%	15.0%	4.6%	18.8%	5.3%	8.4%	9.2%	10.6%	7.4%	10.0%	6.1%	1.6%			0.1	0.1		
<b>Government</b>	<b>1.8</b>	<b>0.7</b>	<b>5.1</b>	<b>4.3</b>	<b>2.2</b>	<b>8.7</b>	<b>4.1</b>	<b>7.0</b>	<b>6.7</b>	<b>4.5</b>	<b>8.7</b>	<b>3.2</b>	<b>4.6</b>	<b>5.1</b>	<b>24.5</b>	<b>33.0</b>	<b>1.6</b>	<b>3.3</b>		
<b>Petroleum</b>	<b>22.5</b>	<b>0.0</b>	<b>19.4</b>	<b>20.0</b>	<b>23.1</b>	<b>19.0</b>	<b>21.1</b>	<b>20.8</b>	<b>0.0</b>	<b>19.9</b>	<b>21.8</b>	<b>20.4</b>	<b>19.3</b>	<b>20.0</b>	<b>101.0</b>	<b>101.4</b>	<b>18.1</b>	<b>17.7</b>		
<b>Others</b>	<b>79.7</b>	<b>92.2</b>	<b>80.8</b>	<b>66.6</b>	<b>70.0</b>	<b>78.4</b>	<b>76.1</b>	<b>76.7</b>	<b>77.9</b>	<b>61.1</b>	<b>95.0</b>	<b>76.7</b>	<b>85.8</b>	<b>94.1</b>	<b>505.8</b>	<b>490.6</b>	<b>84.8</b>	<b>76.9</b>		
<b>HS Codes: (Tala Million)</b>																				
Mineral Products	25.3	3.3	22.3	22.8	26.6	23.1	24.3	25.3	4.2	23.9	26.8	24.1	21.9	22.4	127.3	123.5	21.5	21.2		
Machinery, mechanical & electrical appliances	9.7	10.4	14.0	7.7	9.3	13.1	12.9	13.5	13.5	9.5	19.7	9.6	13.2	11.9	83.6	77.5	9.7	10.3		
Live animals and animal products	9.6	18.6	9.6	12.9	7.4	12.9	12.4	6.6	12.3	7.4	15.7	19.9	11.7	18.2	69.4	85.1	13.2	11.5		
Prepared food stuffs; beverages and tobacco	13.5	15.1	11.7	11.2	13.8	13.1	12.1	13.4	12.5	10.7	15.1	13.1	15.3	18.7	83.0	85.4	14.6	12.8		
Base metals and articles of base metals	6.5	10.4	5.7	7.4	4.7	5.1	5.8	9.5	6.4	5.5	6.4	4.8	6.6	6.5	83.6	36.2	7.2	6.8		
Products of the chemical and allied industries	6.6	5.7	4.8	4.5	6.0	6.4	6.5	5.7	6.3	4.6	6.9	5.8	7.3	9.5	39.4	40.4	6.5	6.0		
<b>Pacific (%)</b>	<b>39.3</b>	<b>53.5</b>	<b>33.7</b>	<b>40.9</b>	<b>46.6</b>	<b>40.1</b>	<b>46.5</b>	<b>44.4</b>	<b>59.9</b>	<b>43.7</b>	<b>45.7</b>	<b>39.5</b>	<b>36.0</b>	<b>49.3</b>	<b>48.3</b>	<b>45.7</b>	<b>45.9</b>	<b>45.9</b>		
New Zealand	21.7	32.1	17.3	25.6	28.0	26.5	31.9	29.5	36.7	30.2	30.8	21.7	19.3	26.5	29.8	27.5	28.4	27.2		
Fiji	8.7	15.6	6.5	7.8	9.7	7.4	8.3	7.7	11.8	6.4	7.0	7.6	6.2	10.5	11.5	8.2	10.8	11.2		
<b>North America (%)</b>	<b>5.5</b>	<b>16.3</b>	<b>6.8</b>	<b>9.9</b>	<b>4.8</b>	<b>9.4</b>	<b>8.4</b>	<b>4.6</b>	<b>10.6</b>	<b>6.5</b>	<b>10.4</b>	<b>14.0</b>	<b>7.0</b>	<b>10.7</b>	<b>8.9</b>	<b>9.9</b>	<b>9.3</b>	<b>8.9</b>		
USA	5.4	16.3	6.8	9.9	4.8	9.3	8.4	4.5	10.5	6.5	10.4	14.0	7.0	10.7	8.9	9.9	9.3	8.9		
<b>Europe (%)</b>	<b>0.0</b>	<b>0.1</b>	<b>1.5</b>	<b>0.0</b>	<b>0.3</b>	<b>0.8</b>	<b>0.4</b>	<b>0.5</b>	<b>1.3</b>	<b>0.1</b>	<b>0.0</b>	<b>1.0</b>	<b>0.6</b>	<b>0.6</b>	<b>0.2</b>	<b>0.6</b>	<b>0.1</b>	<b>0.3</b>		
<b>Asia (%)</b>	<b>55.2</b>	<b>29.6</b>	<b>56.9</b>	<b>48.9</b>	<b>47.9</b>	<b>49.5</b>	<b>44.2</b>	<b>50.1</b>	<b>27.7</b>	<b>49.3</b>	<b>43.7</b>	<b>45.5</b>	<b>55.7</b>	<b>38.8</b>	<b>42.3</b>	<b>43.4</b>	<b>44.5</b>	<b>44.8</b>		
Singapore	21.9	1.7	19.6	23.2	26.1	20.7	22.4	22.1	1.3	23.7	18.0	21.8	18.5	18.0	16.8	16.9	17.4	18.8		
China	13.7	12.1	16.8	13.3	7.5	11.7	9.6	10.8	10.4	9.7	13.1	10.5	20.5	10.5	10.7	12.5	10.9	9.5		
Japan	3.6	2.7	4.3	1.4	1.7	4.3	3.4	2.9	3.4	1.5	2.7	2.1	3.8	3.4	2.6	2.8	2.6	3.3		
Others (%)	0.0	0.5	1.0	0.3	0.5	0.1	0.5	0.4	0.5	0.4	0.2	0.1	0.6	0.5	0.2	0.4	0.2	0.1		
<b>INTERNATIONAL COMMODITY PRICES</b>																				
Oil (US\$/bbl)	77.86	73.83	79.21	75.16	72.57	67.75	64.21	71.45	70.95	68.20	67.95	64.65	63.61	62.72	77.4	66.3	77.5	71.4		
Cocoa (US\$/kg)	4.21	10.32	10.75	9.86	8.08	8.15	8.99	8.40	7.37	7.60	7.03	5.95	5.61	5.78	7.6	6.6	5.7	4.4		
Coconut oil (US\$/mt)	1108.8	1973.2	1978.4	1990.0	2356.0	2483.0	2766.8	2698.8	2841.0	2742.2	2596.8	2547.2	24							