



Foreign Trade and International Commodity Prices

JULY 2025 UPDATE

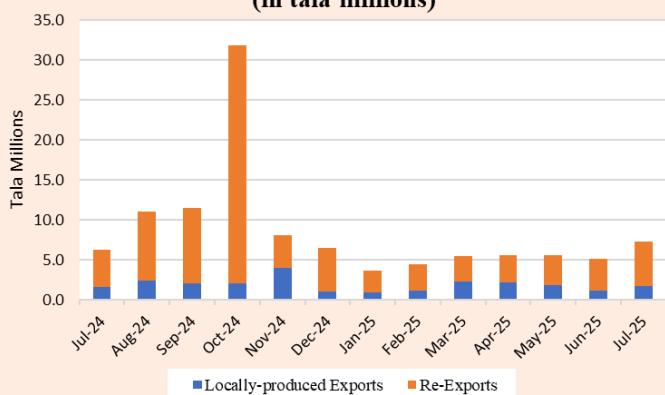
Note: The full written report has been discontinued and replaced by this infographic format..



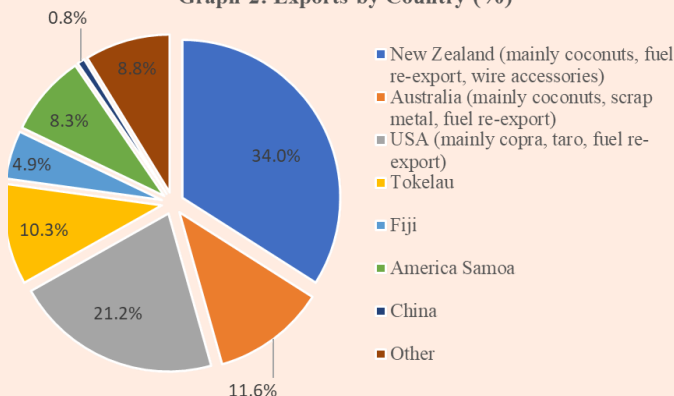
EXPORTS \$7.3M

- Export revenue in June 2025: \$5.1 million
- An increase of \$2.1 million (42.8%) from the previous month, mainly due to:
 - 38.7% increase in re-exports by (\$1.6 million),
 - 57.7% growth in domestically-produced exports (by \$0.6 million).
- \$1.0 million (16.5%) hike over July 2024.

Graph 1. Samoa Exports (in tala millions)



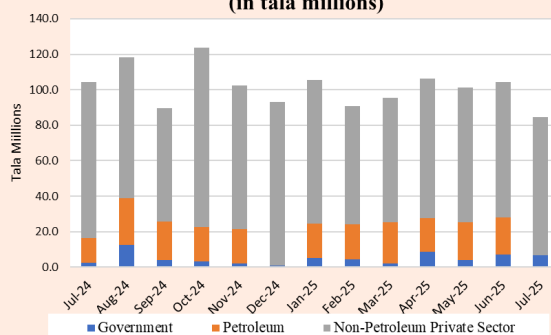
Graph 2: Exports by Country (%)



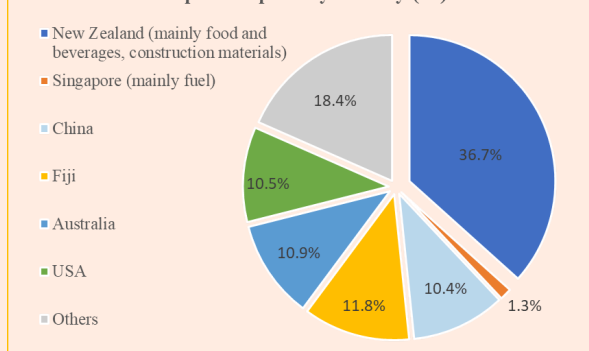
IMPORTS \$84.6M

- Import Payments in June 2025: \$104.5 million
- \$19.9 million (19.0%) decline from the previous month, due to:
 - Reduction in government imports by \$0.2 million
 - Significant drop in petroleum imports by \$20.8 million
 - Non-petroleum private sector imports (rose by \$1.2 million).
- \$19.6 million (18.8%) decrease from July 2024.

Graph 3. Samoa Imports (in tala millions)



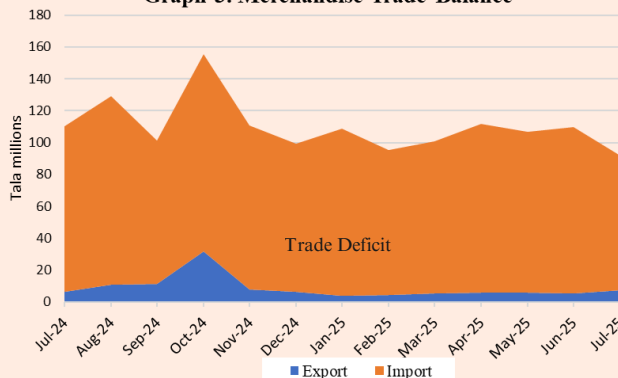
Graph 4: Imports by Country (%)



GOODS TRADE DEFICIT^[1] \$77.3M

- \$22.1 million (22.2%) lower than \$99.4 million in the previous month.
- A 21.1% decline compared to the same month of 2024.

Graph 3. Merchandise Trade Balance



GLOBAL COMMODITY PRICES ^[2]

- Cocoa prices fell by 12.2%
 - cocoa production increased in key producing regions such as Latin America, both actual demand and market outlook weakened. ^[3]
- Rice prices decreased by 1.2%
 - resumption of India's rice exports intensified global competition, exerting downward pressure on prices. ^[4]
- Banana prices down by 1.2%
- Chicken prices down by 0.2%
- Sugar prices up by 1.4%
- Beef prices down by 0.8%

CRUDE OIL PRICES USD\$70.95/barrel

- 0.7% decline from USD\$71.45 per barrel last month, driven by:
 - Supply risks were mostly removed as tensions eased and ceasefires followed the Israeli air strike on Iranian facilities in mid-June 2025,
 - Sharp increase in supply during the month coupled with a slower global demand growth. ^[5]

[1] Trade balance is the difference between exports of goods less imports of goods.

[2] Figures sourced from World Bank Pink Sheet.

[3] International Cocoa Organization. *Cocoa Market Report - July 2025*.

[4] CMB (Commodity Board Europe). *CMD News, Thailand Rice Market - July 2025*.

[5] International Energy Agency. (2025). *Oil market report - July 2025*.

Table 1.	FOREIGN TRADE															
	2022			2023			2024			2025					Average level in the previous	
	July	July	July	Jan	Feb	Mar	Apr	May	June	July	3-years	5-years				
EXPORTS (Tala Million)	10.9	8.3	6.3	3.7	4.5	5.5	5.6	5.6	5.1	7.30	8.5	8.8				
TOTAL FISCAL MONTHS																
Fiscal Year up to;																
% change	151.1%	-23.8%	-24.6%	13.5%	7.5%	4.4%	3.7%	1.6%	0.6%	16.5%						
3 year average	-14.5%	30.9%	19.3%	18.9%	18.0%	2.9%	14.9%	2.0%	5.9%	34.3%						
5 year average	-0.9%	27.0%	16.8%	-3.3%	6.7%	-1.3%	3.5%	-3.3%	-7.1%	8.9%						
Re-exports	6.3	4.0	4.7	2.7	3.3	3.1	3.4	3.8	4.0	5.6	5.0	4.2				
Domestic	4.7	4.3	1.6	1.0	1.2	2.3	2.2	1.8	1.1	1.7	3.5	4.6				
Fish	2.6	2.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.2	1.6	2.1				
Coconut Oil	2.6	0.9	0.6	0.0	0.0	1.1	1.1	1.1	0.0	0.7	1.4	1.0				
Taro	0.2	0.4	0.2	0.2	0.2	0.2	0.1	0.1	0.2	0.1	0.3	0.4				
Beer	0.3	0.1	0.1	0.0	0.2	0.3	0.1	0.2	0.0	0.1	0.2	0.3				
Nonu Juice	0.4	0.0	0.3	0.3	0.0	0.1	0.2	0.1	0.2	0.1	0.2	0.2				
Others	-1.5	0.8	0.4	0.4	0.7	0.6	0.7	0.4	0.7	0.5	-0.1	0.5				
Pacific (%)	58.6	73.9	65.3	77.9	84.8	63.3	53.5	55.5	75.2	72.6	65.9	68.4				
New Zealand	15.7	18.5	25.1	28.1	42.0	28.2	22.2	29.2	33.7	34.0	19.8	25.4				
Australia	5.0	17.5	15.8	26.2	9.8	9.8	10.2	9.4	17.9	11.6	12.8	9.2				
Tokelau	11.7	8.1	8.7	11.0	14.3	9.5	10.8	5.3	8.4	10.3	9.5	8.3				
American Samoa	25.5	26.1	8.7	2.3	7.2	9.3	2.6	4.0	5.7	8.3	20.1	20.9				
Other Pacific Countries	12.3	3.7	7.0	10.3	11.4	6.4	7.8	7.6	9.5	8.3	7.7	9.5				
North America (%)	27.8	12.6	15.3	7.9	3.0	27.6	33.7	34.5	14.9	21.2	18.6	16.8				
USA	27.8	12.6	14.5	7.9	3.0	27.6	33.7	34.5	14.9	21.2	18.3	16.5				
Europe (%)	0.0	0.0	0.0	3.8	0.0	0.0	2.5	0.1	2.9	0.0	0.0	0.3				
Asia (%)	13.6	13.5	19.4	10.5	12.1	9.0	10.2	9.8	6.9	6.2	15.5	14.5				
Taiwan	5.0	6.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4.0	3.2				
Singapore	1.7	1.4	4.7	4.9	4.3	5.4	2.7	5.2	1.1	2.5	2.6	4.4				
Japan	4.9	2.7	0.0	0.0	1.1	0.2	0.0	0.2	0.0	1.0	2.5	3.0				
Others (%)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.0	0.0				
IMPORTS (Tala Million)	84.7	87.7	104.2	105.3	90.8	95.3	106.1	101.3	104.5	84.6	92.2	79.6				
TOTAL FISCAL MONTHS																
Fiscal Year up to;																
% change	46.2%	3.6%	18.8%	3.4%	2.8%	4.4%	0.1%	1.6%	1.5%	1166%	0.2	0.1				
3 year average	-7.2%	7.8%	13.8%	28.3%	23.7%	6.0%	31.9%	2.8%	21.0%	22.8%	0.0	0.0				
5 year average	-1.7%	7.8%	5.6%	17.8%	15.0%	4.6%	18.8%	5.3%	8.4%	9.2%	0.0	0.0				
Government	13.3	3.8	2.3	5.1	4.3	2.2	8.7	4.1	7.0	6.7	6.5	6.3				
Petroleum	19.6	2.6	13.8	19.4	20.0	23.1	19.0	21.1	20.8	0.0	12.0	8.5				
Others	51.7	81.3	88.0	80.8	66.6	70.0	78.4	76.1	76.7	77.9	73.7	64.8				
HS Codes: (Tala Million)																
Mineral Products	21.7	5.6	18.4	22.3	22.8	26.6	23.1	24.3	25.3	4.2	15.3	11.4				
Machinery, mechanical & electrical appliances	5.1	8.0	15.6	14.0	7.7	9.3	13.1	12.9	13.5	13.5	9.6	9.2				
Live animals and animal products	10.4	16.6	9.0	9.6	12.9	7.4	12.9	12.4	6.6	12.3	12.0	10.2				
Prepared food stuffs; beverages and tobacco	6.6	15.0	16.4	11.7	11.2	13.8	13.1	12.1	13.4	12.5	12.7	10.5				
Base metals and articles of base metals	5.4	5.3	15.6	5.7	7.4	4.7	5.1	5.8	9.5	6.4	8.8	6.5				
Products of the chemical and allied industries	4.5	7.4	7.0	4.8	4.5	6.0	6.4	6.5	5.7	6.3	6.3	6.4				
Pacific (%)	50.1	52.3	42.5	33.7	40.9	46.6	40.1	46.5	44.4	59.9	48.3	52.5				
New Zealand	27.7	26.1	24.0	17.3	25.6	28.0	26.5	31.9	29.5	36.7	25.9	32.0				
Fiji	5.4	14.9	10.8	6.5	7.8	9.7	7.4	8.3	7.7	11.8	10.3	9.7				
North America (%)	9.0	13.7	5.9	6.8	9.9	4.8	9.4	8.4	4.6	10.6	9.5	9.2				
USA	9.0	13.7	5.9	6.8	9.9	4.8	9.3	8.4	4.5	10.5	9.5	9.2				
Europe (%)	0.1	0.0	0.5	1.5	0.0	0.3	0.8	0.4	0.5	1.3	0.2	0.2				
Asia (%)	40.8	33.6	50.8	56.9	48.9	47.9	49.5	44.2	50.1	27.7	41.7	38.0				
Singapore	24.0	3.6	14.1	19.6	23.2	26.1	20.7	22.4	22.1	1.3	13.9	11.2				
China	9.7	10.0	18.2	16.8	13.3	7.5	11.7	9.6	10.8	10.4	12.7	10.5				
Japan	1.3	4.5	1.9	4.3	1.4	1.7	4.3	3.4	2.9	3.4	2.6	3.0				
Others (%)	0.0	0.3	0.4	1.0	0.3	0.5	0.1	0.5	0.4	0.5	0.2	0.2				
INTERNATIONAL COMMODITY PRICES																
Oil (US\$/bbl)	108.92	80.10	85.30	79.21	75.16	72.57	67.75	64.21	71.45	70.95	91.4	78.3				
Cocoa (US\$/kg)	2.24	3.39	7.09	10.75	9.86	8.08	8.15	8.99	8.40	7.37	4.2	3.4				
Coconut oil (US\$/mt)	1540.5	1047.4	1474.4	1978.4	1990.0	2356.0	2483.0	2766.8	2698.8	2841.0	1,354.1	1,306.9				
Banana (US\$/kg)	0.89	1.12	1.08	1.02	1.03	1.08	1.12	1.14	1.16	1.15	1.0	1.0				
Rice (US\$/mt)	418.00	547.00	590.00	478.00	437.00	425.00	415.00	431.00	419.00	392.00	518.3	489.8				
Beef (US\$/kg)	5.84	4.95	6.19	6.46	6.62	6.77	6.71	6.62	6.67	6.72	5.7	5.5				
Chicken (US\$/kg)	3.54	3.06	1.33	1.54	1.63	1.63	1.74	1.78	1.78	1.78	2.6	2.4				
Sugar (US\$/kg)	0.33	0.36	0.35	0.34	0.34	0.35	0.37	0.37	0.38	0.38	0.3	0.4				
Source: Central Bank of Samoa, Work Bank Pink Sheet (International commodity prices)																
(n/a) Not available																
The spike in exports in October 2024 was driven by a one off re-export of fibre optic cables to Singapore.																