





# Foreign Trade and International Commodity Prices

## APRIL 2025 UPDATE

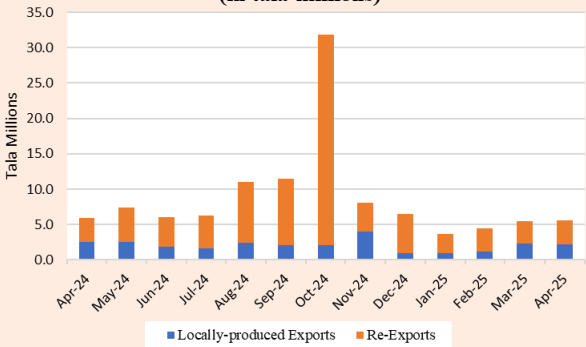
Note: The full written report has been discontinued and replaced by this infographic format..



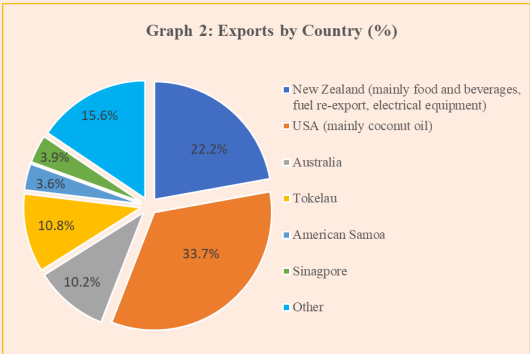
### EXPORTS \$5.6M

- Export earnings last month: \$5.5 million
- Up by \$0.1 million (1.8%) over the previous month, due to:
  - Re-exports (up by \$0.3 million)
  - Offsetting a \$0.2 million decrease in locally produced exports.
- \$0.3 million (5.1%) decline over April 2024.
- Total export receipts for the first 10 months of FY2024/25: \$94.3 million, 3.7% higher than in FY2023/24.

Graph 1. Samoa Exports (in tala millions)



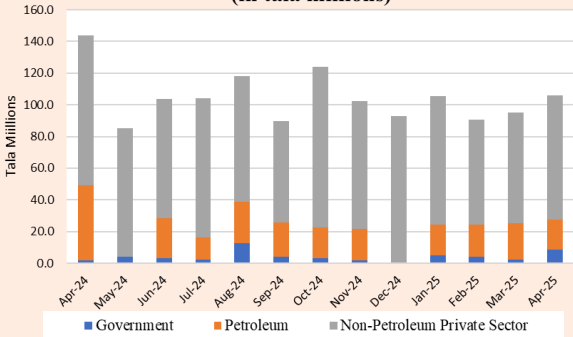
Graph 2: Exports by Country (%)



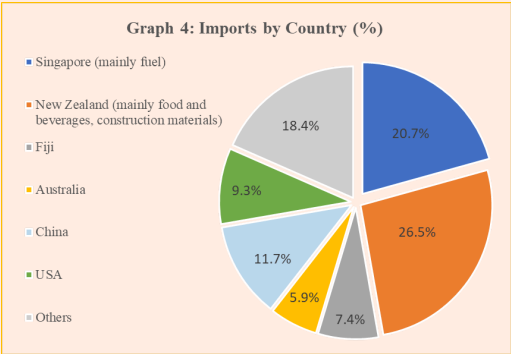
### IMPORTS \$106.1M

- Import Payments last month: \$95.3 million
- \$10.8 million (11.3%) increase over the previous month, driven by:
  - Non-petroleum private sector imports (up by \$8.4 million)
  - Government imports (up by \$6.5 million)
  - Petroleum (down by \$4.1 million).
- \$37.5 million (26.1%) drop from April 2024.
- Total imports for the first 10 months of FY2024/25: \$1,028.8 million (0.1% higher than in FY2023/24)

Graph 3. Samoa Imports (in tala millions)



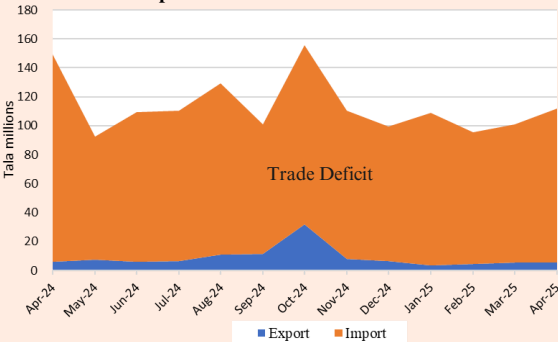
Graph 4: Imports by Country (%)



### GOODS TRADE DEFICIT<sup>[1]</sup> \$100.5M

- \$10.7 million (11.9%) increase from \$89.8 million in March 2025.
- Up by 27.0% compared to same month last year.
- Total Goods Trade Deficit for the first 10 months of 2024/25: \$934.5 million (0.2% lower than last year).

Graph 3. Merchandise Trade Balance



### GLOBAL COMMODITY PRICES<sup>[2]</sup>

- Coconut oil prices up by 5.4%
  - adverse weather, increased demand from food and<sup>[3]</sup> cosmetic industries.
- Banana prices up by 3.7%
- Cocoa prices up by 0.9%
- Chicken prices up by 6.7%
  - strong demand amid higher prices for other meats.<sup>[4]</sup>
- Sugar prices up by 5.7%
  - severe droughts in India and Thailand slowing production, global supply shortage.<sup>[5]</sup>
- Rice prices down by 2.4%
- Beef prices down by 0.9%

### CRUDE OIL PRICES USD\$67.75/barrel

- 6.6% drop from USD\$72.57 per barrel in March 2025, largely due to:
  - weaker global economic outlook dampening demand,
  - increased oil supply,
  - deteriorating market sentiment due to trade tensions and recession fears.<sup>[6]</sup>

[1] Trade balance is the difference between exports of goods less imports of goods.  
[2] Figures sourced from World Bank Pink Sheet.  
[3] IMARC Group. (2025). Coconut Oil Prices, Trend, Chart, Demand, Market Analysis, News, Historical and Forecast Data Report 2025 Edition  
[4] USDA. (2025). Food Price Outlook - Summary Findings.  
[5] World Economic Forum. (2025). Sugar prices soar to record highs due to climate change.  
[6] International Energy Agency. (2025). Oil market report - April 2025