



Foreign Trade and International Commodity Prices

JUNE 2025 UPDATE

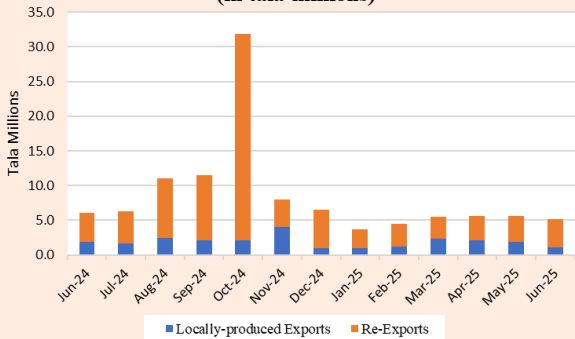
Note: The full written report has been discontinued and replaced by this infographic format..



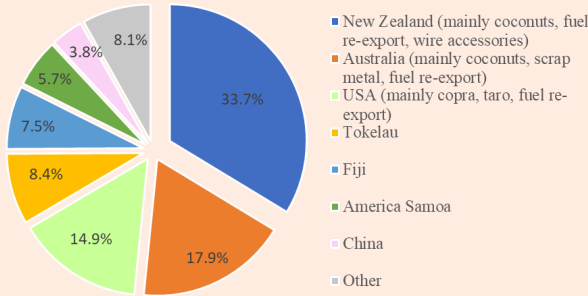
EXPORTS \$5.1M

- Export revenue last month: \$5.6 million
- \$0.5 million (8.9%) decrease from last month mainly due to:
 - Domestically-produced exports (down by \$0.7 million),
 - Re-exports went up by \$0.2 million.
- \$1.0 million (16.4%) decline from June 2024.
- Total export earnings for the whole of FY2024/25: \$105.0 million, 0.6 % higher than FY2023/24.

Graph 1. Samoa Exports (in tala millions)



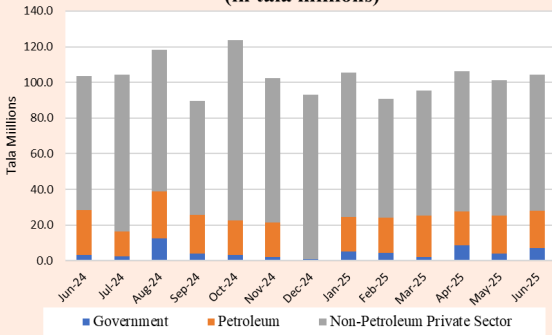
Graph 2: Exports by Country (%)



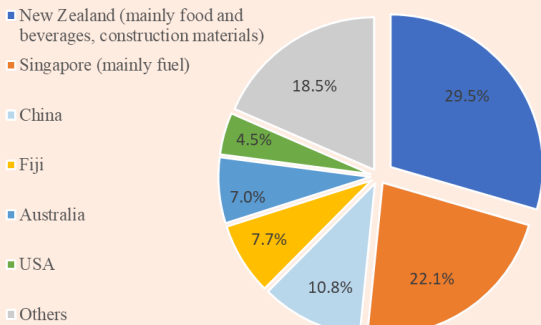
IMPORTS \$104.5M

- Import Payments last month: \$101.3 million
- \$3.2 million (3.2%) increase from the previous month, driven by:
 - Government imports (up by \$2.9 million)
 - Non-petroleum private sector imports (up by \$0.6 million)
 - Petroleum imports fell by \$0.3 million.
- \$1.0 million (1.0%) growth from June 2024.
- Total imports for the whole of FY2024/25: \$1,234.6 million, 1.5% higher than FY2023/24.

Graph 3. Samoa Imports (in tala millions)



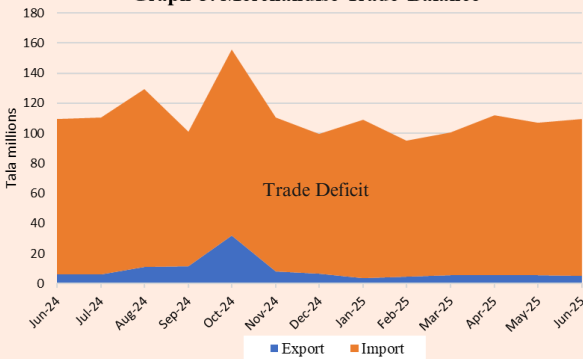
Graph 4: Imports by Country (%)



GOODS TRADE DEFICIT^[1] \$99.4M

- \$3.7 million (3.9%) increase from \$95.7 million in the previous month.
- Up by 2.1% compared to June 2024.
- Total Goods Trade Deficit for the whole of 2024/25: \$1,129.6 million (1.6% higher than previous year).

Graph 3. Merchandise Trade Balance



GLOBAL COMMODITY PRICES^[2]

- Cocoa prices down by 6.5%
 - supply rebounded due to favorable weather conditions in the Ivory Coast and Ghana, easing supply concerns, weakened global demand.^[3]
- Banana prices up by 2.3%
- Rice prices down by 2.8%
 - excess supply, sluggish export demand as buyers anticipate further price declines.^[4]
- Sugar prices up by 2.1%
- Beef prices down by 0.8%
- Chicken prices down by 0.1%

CRUDE OIL PRICES USD\$71.45/barrel

- 11.3% spike from USD\$64.21 per barrel last month, driven by:
 - heightened geopolitical tensions following Israel's air strikes on Iran's nuclear and military sites and Iran's retaliation,
 - fears of supply disruption^[5]

[1] Trade balance is the difference between exports of goods less imports of goods.

[2] Figures sourced from World Bank Pink Sheet.

[3] Asplund, R. (2025). Cocoa prices plunge as global cocoa demand wanes. Nasdaq.

[4] Trading Economics. (2025). Rice - Price - Chart - Historical Data - News.

[5] International Energy Agency. (2025). Oil market report - June 2025

Table 1.	FOREIGN TRADE														
	2022	2023	2024			2025						Fiscal year		Average level in the previous	
	June	June	Apr	May	June	Jan	Feb	Mar	Apr	May	June	Jul23-Jun24	Jul24-Jun25	3-years	5-years
EXPORTS (Tala Million)	8.4	12.7	5.9	7.4	6.1	3.7	4.5	5.5	5.6	5.6	5.1	104.4	105.0	9.0	8.4
TOTAL FISCAL MONTHS															
Fiscal Year up to;															
% change	-7.4%	43.6%	-5.1%	-7.5%	-12.3%	13.5%	7.5%	4.4%	3.7%	1.6%	0.6%				
3 year average	0.3%	-11.8%	0.7%	11.2%	20.3%	18.9%	18.0%	2.9%	14.9%	2.0%	5.9%				
5 year average	5.4%	-1.9%	8.0%	9.1%	14.2%	-3.3%	6.7%	-1.3%	3.5%	-3.3%	-7.1%				
Re-exports	5.0	10.9	3.5	4.9	4.2	2.7	3.3	3.1	3.4	3.8	4.0	64.3	82.3	6.7	5.1
Domestic	3.3	1.9	2.5	2.5	1.8	1.0	1.2	2.3	2.2	1.8	1.1	40.2	22.7	2.4	3.3
Fish	1.3	0.7	0.2	0.0	0.2	0.0	0.0	0.0	0.0	0.0	0.0	15.0	0.1	0.7	1.2
Coconut Oil	0.0	0.0	0.8	1.0	0.0	0.0	0.0	1.1	1.1	1.1	0.0	8.3	8.8	0.0	0.3
Taro	0.4	0.3	0.4	0.3	0.4	0.2	0.2	0.2	0.1	0.1	0.2	4.5	2.3	0.4	0.5
Beer	0.1	0.1	0.1	0.1	0.2	0.0	0.2	0.3	0.1	0.2	0.0	1.2	1.7	0.1	0.3
Nonu Juice	0.1	0.1	0.2	0.3	0.1	0.3	0.0	0.1	0.2	0.1	0.2	1.7	1.8	0.1	0.2
Others	1.4	0.6	0.7	0.8	0.9	0.4	0.7	0.6	0.7	0.4	0.7	9.4	8.0	1.0	0.9
												Average			
Pacific (%)	83.1	56.9	65.8	59.7	78.1	77.9	84.8	63.3	53.5	55.5	75.2	70.6	63.8	72.7	72.9
New Zealand	28.8	17.7	28.2	27.5	30.5	28.1	42.0	28.2	22.2	29.2	33.7	22.1	25.0	25.7	26.2
Australia	8.3	10.1	12.8	15.3	19.7	26.2	9.8	9.8	10.2	9.4	17.9	16.3	13.1	12.7	9.3
Tokelau	13.8	9.8	10.6	4.6	5.9	11.0	14.3	9.5	10.8	5.3	8.4	9.2	10.0	9.8	10.4
American Samoa	18.1	6.7	6.4	6.0	14.2	2.3	7.2	9.3	2.6	4.0	5.7	16.3	4.8	13.0	18.9
Other Pacific Countries	28.0	12.6	7.7	6.4	7.8	10.3	11.4	6.4	7.8	7.6	9.5	6.8	10.9	16.1	15.4
North America (%)	2.2	9.5	23.6	25.5	10.7	7.9	3.0	27.6	33.7	34.5	14.9	13.5	17.2	7.5	10.4
USA	2.2	9.3	23.6	25.5	10.3	7.9	3.0	27.6	33.7	34.5	14.9	13.3	17.2	7.3	9.8
Europe (%)	0.0	0.0	2.4	1.9	3.6	3.8	0.0	0.0	2.5	0.1	2.9	0.9	1.0	1.2	0.9
Asia (%)	14.8	33.6	8.3	12.9	7.6	10.5	12.1	9.0	10.2	9.8	6.9	14.9	18.0	18.7	15.9
Taiwan	9.8	2.1	0.8	3.9	0.9	0.0	0.0	0.0	0.0	0.0	0.0	5.0	0.0	4.3	3.5
Singapore	1.0	28.2	0.3	2.6	0.6	4.9	4.3	5.4	2.7	5.2	1.1	1.8	12.9	9.9	7.5
Japan	2.0	0.8	3.1	1.4	0.2	0.0	1.1	0.2	0.0	0.2	0.0	2.7	0.2	1.0	2.3
Others (%)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.0	0.0	0.1
IMPORTS (Tala Million)	77.2	102.4	143.6	85.0	103.5	105.3	90.8	95.3	106.1	101.3	104.5	1,215.8	1,234.6	94.4	79.4
TOTAL FISCAL MONTHS															
Fiscal Year up to;															
% change	9.4%	34.4%	2.2%	0.8%	0.8%	3.4%	2.8%	4.4%	0.1%	1.6%	1.5%				
3 year average	4.3%	2.8%	18.0%	28.7%	24.0%	28.3%	23.7%	6.0%	31.9%	2.8%	21.0%				
5 year average	1.2%	6.3%	5.4%	12.6%	15.0%	17.8%	15.0%	4.6%	18.8%	5.3%	8.4%				
Government	5.8	8.0	1.9	4.3	3.0	5.1	4.3	2.2	8.7	4.1	7.0	42.5	55.8	5.6	5.2
Petroleum	0.0	21.0	47.1	0.0	25.2	19.4	20.0	23.1	19.0	21.1	20.8	254.2	224.4	15.4	9.7
Others	71.4	73.4	94.7	80.8	75.3	80.8	66.6	70.0	78.4	76.1	76.7	919.1	954.4	73.4	64.5
HS Codes: (Tala Million)															
Mineral Products	5.5	24.1	51.4	3.0	27.4	22.3	22.8	26.6	23.1	24.3	25.3	290.9	271.7	19.0	12.8
Machinery, mechanical & electrical appliances	9.7	8.9	7.6	10.5	13.5	14.0	7.7	9.3	13.1	12.9	13.5	120.0	154.1	10.7	10.0
Live animals and animal products	8.8	16.1	19.3	10.8	15.1	9.6	12.9	7.4	12.9	12.4	6.6	148.0	131.1	13.4	10.9
Prepared food stuffs; beverages and tobacco	13.7	12.8	15.8	14.2	11.4	11.7	11.2	13.8	13.1	12.1	13.4	157.6	158.3	12.6	11.4
Base metals and articles of base metals	4.9	4.9	7.6	10.5	13.5	5.7	7.4	4.7	5.1	5.8	9.5	99.0	121.7	7.8	5.9
Products of the chemical and allied industries	5.8	5.6	8.3	5.4	5.1	4.8	4.5	6.0	6.4	6.5	5.7	72.0	73.3	5.5	5.3
												Average			
Pacific (%)	58.1	41.0	37.7	49.8	41.2	33.7	40.9	46.6	40.1	46.5	44.4	42.7	45.2	46.8	50.8
New Zealand	29.6	23.5	19.1	31.2	24.3	17.3	25.6	28.0	26.5	31.9	29.5	23.3	28.1	25.8	29.9
Fiji	19.8	8.0	7.9	11.8	6.3	6.5	7.8	9.7	7.4	8.3	7.7	9.9	9.7	11.3	11.0
North America (%)	13.8	14.0	9.7	10.2	12.0	6.8	9.9	4.8	9.4	8.4	4.6	8.8	8.1	13.3	12.1
USA	13.8	14.0	9.7	10.2	12.0	6.8	9.9	4.8	9.3	8.4	4.5	8.7	8.1	13.3	12.1
Europe (%)	0.1	1.1	2.1	1.1	0.0	1.5	0.0	0.3	0.8	0.4	0.5	0.5	0.4	0.4	0.3
Asia (%)	28.0	43.9	50.4	38.9	46.5	56.9	48.9	47.9	49.5	44.2	50.1	47.9	46.0	39.5	36.7
Singapore	3.4	23.1	33.5	3.3	25.1	19.6	23.2	26.1	20.7	22.4	22.1	21.1	19.6	17.2	11.9
China	7.3	6.5	5.7	11.5	7.5	16.8	13.3	7.5	11.7	9.6	10.8	10.3	11.2	7.1	8.0
Japan	1.8	3.8	1.7	3.5	3.6	4.3	1.4	1.7	4.3	3.4	2.9	2.8	2.8	3.1	3.6
Others (%)	0.0	0.0	0.2	0.0	0.2	1.0	0.3	0.5	0.1	0.5	0.4	0.1	0.3	0.1	0.1
INTERNATIONAL COMMODITY PRICES															
Oil (US\$/bbl)	120.08	74.89	90.05	82.00	82.56	79.21	75.16	72.57	67.75	64.21	71.45	84.7	74.6	92.5	78.0
Cocoa (US\$/kg)	2.32	3.17	9.74	7.54	8.27	10.75	9.86	8.08	8.15	8.99	8.40	5.4	8.3	4.6	3.7
Coconut oil (US\$/mt)	1700.5	1012.7	1425.2	1401.7	1397.9	1978.4	1990.0	2356.0	2483.0	2766.8	2766.0	1,191.9	2,062.4	1,370.4	1,340.4
Banana (US\$/kg)	0.95	1.10	1.07	1.08	1.06	1.02	1.03	1.08	1.12	1.14	1.16	1.1	1.1	1.0	1.0
Rice (US\$/mt)	444.00	514.00	592.00	628.00	632.00	478.00	437.00	425.00	415.00	431.00	419.00	615.3	493.1	530.0	515.2
Beef (US\$/kg)	5.98	5.14	6.03	5.90	5.85	6.46	6.62	6.77	6.71	6.62	6.67	5.2	6.4	5.7	5.6
Chicken (US\$/kg)	3.67	3.26	1.44	1.51	1.40	1.54	1.63	1.63	1.74	1.78	1.78	1.8	1.6	2.8	2.5
Sugar (US\$/kg)	0.35	0.35	0.35	0.35	0.35	0.34	0.34	0.35	0.37	0.37	0.38	0.4	0.4	0.4	0.4

Source: Central Bank of Samoa, Work Bank Pink Sheet (International commodity prices)
(n/a) Not available
The spike in exports in October 2024 was driven by a one off re-export of fibre optic cables to Singapore.