

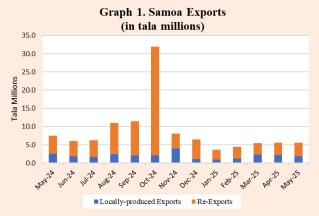
Foreign Trade and International Commodity Prices

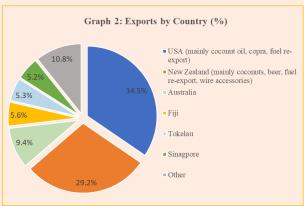
MAY 2025 UPDATE

Note: The full written report has been discontinued and replaced by this infographic format..

EXPORTS \$5.6M

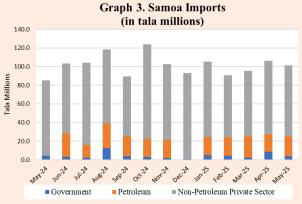
- Export earnings last month: \$5.6 million
- Export earnings remained stable.
 - Re-exports (up by \$0.4 million)
 - Offsetting a \$0.4 million decrease in domestically produced exports.
- \$1.8 million (24.3%) decline from May last year.
- Total export receipts for the first 11 months of FY2024/25: \$99.9 million, 1.6 % higher than the same period in FY2023/24.

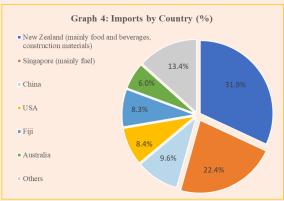




IMPORTS \$101.3M

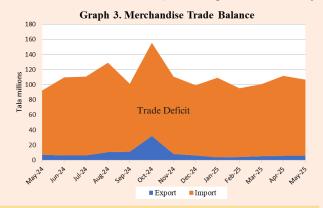
- Import Payments last month: \$106.1 million
- \$4.8 million (4.5%) contraction from the previous month, driven by:
 - Government imports (down by \$4.6 million)
 - Non-petroleum private sector imports (down by \$2.3 million)
 - Petroleum imports went up by \$2.1 million.
- \$16.3 million (19.2%) expansion from May 2024.
- Total imports for the first 11 months of FY2024/25: \$1,130.1 million, 1.6% higher than in FY2023/24





GOODS TRADE DEFICIT \$95.7M

- \$4.8 million (4.8%) decrease from \$100.5 million in April 2025.
- Up by 23.3% compared to same month last year.
- Total Goods Trade Deficit for the first 11 months of 2024/25: \$1,030.2 million (1.6% higher than last year).



- [1] Trade balance is the difference between exports of goods less imports of goods.
- [2] Figures sourced from World Bank Pink Sheet.
- [3] Nikoro,R. (2025). Coconut Oil Prices Increase Amid Tightening Global Supply and Philippine Production Decline. Expana Markets.
- [4] Gitau, Mumbi. (2025). Cocoa Crisis. Bloomberg.
- [5] Commodity Board. (2025). Rice market outlook: Steady prices amid health-driven innovation and weather watch.

weather watch. [6] International Energy Agency. (2025). Oil market report - April 2025

GLOBAL COMMODITY PRICES [2]

- Coconut oil prices up by 10.4%
 - unfavourable weather conditions, supply shortages from leading producers, and strong global demand^[3]
- Cocoa prices up by 10.3%
 - Global supply shortage, adverse weather and crop diseases in West Africa.
- Banana prices up by 1.4%
- Rice prices up by 3.9%
 - higher demand, appreciation of Thai Bhat [5]
- Chicken prices up by 2.2%
- Beef prices down by 1.4%
- Sugar prices down by 0.04%

CRUDE OIL PRICES USD\$64.21/barrel

- 5.2% drop from USD\$67.75 per barrel last month, mainly due to:
 - escalating trade tensions led to broader financial market uncertainty,
 - higher oil output from OPEC+,
 - rising global inventories. [6]

								FOREIG	N TRADE	:						
Table 1.	2022	2023	2024					2025					Fiscal year		Average level in the previous	
	May	May	Jan	Feb	Mar	Apr	May	Jan	Feb	Mar	Apr	May	Jul23- May24	Jul24- May25	3-years	
EXPORTS (Tala Million) TOTAL FISCAL MONTHS	10.6	10.5	6.3	8.0	7.5	5.9	7.4	3.7	4.5	5.5	5.6	5.6	98.4	99.9	9.5	8.9
Fiscal Year up to; % change	-9.6%	42.6%	-1.8%	-0.9%	-4.4%	-5.1%	-7.5%	13.5%	7.5%	4.4%	3.7%	1.6%				
3 year average 5 year average	3.4% 0.8%	4.6% 7.9%	3.8% 18.2%	9.2% 12.7%	19.8% 20.5%	0.7% 8.0%	11.2% 9.1%	18.9% -3.3%	18.0% 6.7%	2.9% -1.3%	14.9% 3.5%	2.0% -3.3%				
Re-exports	3.3	6.3	4.9	4.7	3.9	3.5	4.9	2.7	3.3	3.1	3.4	3.8	60.0	78.3	4.8	3.9
Domestic	7.4	4.2	1.5	3.3	3.7	2.5	2.5	1.0	1.2	2.3	2.2	1.8	38.3	21.6	4.7	4.9
Fish Coconut Oil	2.6 2.1	1.7 0.7	0.3 0.6	1.3 0.7	1.5 0.9	0.2 0.8	0.0 1.0	0.0	0.0 0.0	0.0 1.1	0.0 1.1	0.0 1.1	14.8 8.3	0.0 8.8	1.5 1.3	1.9 0.9
Taro	0.6	0.4	0.1	0.5	0.4	0.4	0.3	0.2	0.2	0.2	0.1	0.1	4.1	2.2	0.4	0.6
Beer	0.6	0.1	0.1	0.0	0.2	0.1	0.1	0.0	0.2	0.3	0.1	0.2	1.1	1.7	0.3	0.3
Nonu Juice Others	0.2 1.2	0.5 0.8	0.2 0.3	0.0 0.8	0.1 0.6	0.2 0.7	0.3 0.8	0.3 0.4	0.0 0.7	0.1 0.6	0.2 0.7	0.1 0.4	1.5 8.5	1.6 7.3	0.3 0.9	0.3 0.9
Pacific (%)	71.4	71.3	66.3	65.3	72.8	65.8	59.7	77.9	84.8	63.3	53.5	55.5	69.9	62.7	67.5	66.8
New Zealand Australia	22.6 4.4	20.9 14.1	20.9 24.1	13.1 12.5	17.5 10.8	28.2 12.8	27.5 15.3	28.1 26.2	42.0 9.8	28.2 9.8	22.2 10.2	29.2 9.4	21.3 15.9	24.2 12.7	23.6 11.3	21.2 9.0
Tokelau	12.2	9.2	7.3	12.3	15.9	10.6	4.6	11.0	14.3	9.5	10.2	5.3	9.5	10.1	8.7	9.1
American Samoa	28.6	20.8	5.7	17.0	22.1	6.4	6.0	2.3	7.2	9.3	2.6	4.0	16.4	4.7	18.5	23.1
Other Pacific Countries	15.8	6.4	8.3	10.5	6.5	7.7	6.4	10.3	11.4	6.4	7.8	7.6	6.7	11.0	9.5	10.7
North America (%) USA	21.6 21.3	12.6 12.6	13.9 13.4	13.7 12.3	17.2 17.2	23.6 23.6	25.5 25.5	7.9 7.9	3.0 3.0	27.6 27.6	33.7 33.7	34.5 34.5	13.8 13.5	17.4 17.4	19.9 19.8	17.4 17.4
Europe (%)	1.0	0.0	0.0	0.0	0.0	2.4	1.9	3.8	0.0	0.0	2.5	0.1	0.6	0.9	0.9	0.9
Asia (%)	6.0	16.1	19.8	21.0	10.0	8.3	12.9	10.5	12.1	9.0	10.2	9.8	15.5	19.0	11.7	14.7
Taiwan	3.6 0.2	5.5 3.9	9.2 1.4	5.0 4.0	2.0 0.7	0.8 0.3	3.9 2.6	0.0 4.9	0.0 4.3	0.0 5.4	0.0 2.7	0.0 5.2	5.4 1.9	0.0 14.0	4.3 2.2	6.0 8.1
Singapore Japan	1.8	3.7	5.6	3.9	4.8	3.1	1.4	0.0	1.1	0.2	0.0	0.2	2.9	0.3	2.2	2.4
Others (%)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.0	0.0
IMPORTS (Tala Million) TOTAL FISCAL MONTHS Fiscal Year up to;	87.1	98.9	98.6	92.2	78.9	143.6	85.0	105.3	90.8	95.3	106.1	101.3	1,112.2	1,130.1	90.3	80.0
% change	7.8%	34.5%	-4.5%	-1.2%	-3.0%	2.2%	0.8%	3.4%	2.8%	4.4%	0.1%	1.6%				
3 year average 5 year average	13.6% 6.0%	9.1% 12.3%	39.7% 18.5%	6.3% 6.2%	18.9% 21.6%	18.0% 5.4%	28.7% 12.6%	28.3% 17.8%	23.7% 15.0%	6.0% 4.6%	31.9% 18.8%	2.8% 5.3%				
Government	3.6	6.7	3.6	2.2	6.5	1.9	4.3	5.1	4.3	2.2	8.7	3.5% 4.1	39.5	48.8	4.9	4.7
Petroleum	22.6	20.7	23.5	23.6	0.0	47.1	0.0	19.4	20.0	23.1	19.0	21.1	229.0	203.6	14.4	13.0
Others	60.9	71.5	71.4	66.5	72.5	94.7	80.8	80.8	66.6	70.0	78.4	76.1	843.8	877.7	71.0	62.2
HS Codes: (Tala Million) Mineral Products	24.8	24.4	28.0	25.9	4.3	51.4	3.0	22.3	22.8	26.6	23.1	24.3	263.6	246.3	17.4	15.8
Machinery, mechanical & electrical appliances Live animals and animal products	10.2 9.7	9.7 7.4	10.3 10.0	17.7 8.8	5.6 9.5	7.6 19.3	10.5 10.8	14.0 9.6	7.7 12.9	9.3 7.4	13.1 12.9	12.9 12.4	106.6 132.9	140.6 124.5	10.1 9.3	9.0 9.3
Prepared food stuffs; beverages and tobacco	9.7	13.0	10.0	0.0 10.9	9.5 12.1	15.8	14.2	9.6 11.7	11.2	13.8	13.1	12.4	146.3	144.9	12.3	10.9
Base metals and articles of base metals	3.2	8.3	10.3	17.7	5.6	7.6	10.5	5.7	7.4	4.7	5.1	5.8	85.5	112.3	7.3	5.8
Products of the chemical and allied industries	5.5	7.1	4.5	4.1	5.9	8.3	5.4	4.8	4.5	6.0	6.4	6.5		67.7 rage	6.0	5.3
Pacific (%) New Zealand	48.4 33.2	41.3 23.9	37.7 18.8	36.9 21.6	52.2 26.1	37.7 19.1	49.8 31.2	33.7 17.3	40.9 25.6	46.6 28.0	40.1 26.5	46.5 31.9	42.8 23.2	45.2 28.0	46.5 29.4	46.2 28.1
Fiji	7.0	8.1	10.4	7.6	14.4	7.9	11.8	6.5	7.8	9.7	7.4	8.3	10.2	9.9	9.0	8.6
North America (%)	5.2	7.4	8.8	6.0	9.6	9.7	10.2	6.8	9.9	4.8	9.4	8.4	8.5	8.5	7.6	10.2
USA Furono (%)	5.2 0.1	6.8	8.8	5.9	9.6	9.7 2.1	10.2	6.8	9.9	4.8	9.3	8.4	8.4	8.4	7.4	10.1
Europe (%) Asia (%)	46.3	0.1 51.0	0.7 52.7	0.6 56.3	0.6 37.6	2.1 50.4	1.1 38.9	1.5 56.9	0.0 48.9	0.3 47.9	0.8 49.5	0.4 44.2	0.6 48.0	0.4 45.6	0.4 45.4	0.4 43.1
Singapore	27.9	21.5	26.2	27.0	1.6	33.5	3.3	19.6	23.2	26.1	20.7	22.4	20.8	19.3	17.5	17.2
China	9.1	13.4	10.5	17.0	11.4	5.7	11.5	16.8	13.3	7.5	11.7	9.6	10.5	11.2	11.3	9.5
Japan Others (%)	1.3 0.0	1.6 0.1	3.3 0.1	1.6 0.2	2.6 0.1	1.7 0.2	3.5 0.0	4.3 1.0	1.4 0.3	1.7 0.5	4.3 0.1	3.4 0.5	2.7 0.1	2.8 0.3	2.2 0.1	2.3 0.0
INTERNATIONAL COMMODITY PRICES	0.0	0.1	0.1	0.2	0.1	0.2	0.0	1.0	0.5	0.5	0.1	0.5	0.1	0.0	0.1	0.0
Oil (US\$/bbl)	112.37	75.70	80.23	83.76	85.45	90.05	82.00	79.21	75.16	72.57	67.75	64.21	84.9	74.8	90.0	73.7
Cocoa (US\$/kg)	2.37	2.96	4.40	5.56	7.09	9.74	7.54	10.75	9.86	8.08	8.15	8.99	5.2	8.3	4.3	3.5
Coconut oil (US\$/mt)	1813.3	1047.7	1130.6		1287.9			1978.4	1990.0	2356.0	2483.0				1,420.9	
Banana (US\$/kg) Rice (US\$/mt)	0.96 464.00	1.11 510.00	1.09 660.00	1.07 624.00	1.08 613.00	1.07 592.00	1.08 628.00	1.02 478.00	1.03 437.00	1.08 425.00	1.12 415.00	1.14 431.00	1.1 613.7	1.1 499.8	1.1 534.0	1.0 521.0
Beef (US\$/kq)	6.08	5.49	4.83	5.19	5.54	6.03	5.90	6.46	6.62	6.77	6.71	6.62	5.2	6.4	5.8	5.6
Chicken (US\$/kg)	3.70	3.40	1.57	1.52	1.53	1.44	1.51	1.54	1.63	1.63	1.74	1.78	1.8	1.5	2.9	2.5
Sugar (US\$/kg)	0.35	0.36	0.36	0.35	0.35	0.35	0.35	0.34	0.34	0.35	0.37	0.37	0.4	0.4	0.4	0.4
Course Control Danie of Course Work Danie Dial			L,													

Source: Central Bank of Samoa, Work Bank Pink Sheet (International commodity prices)
(n/a) Not available
The spike in exports in October 2024 was driven by a one off re-export of fibre optic cables to Singapore.