



Foreign Trade and International Commodity Prices

MAY 2025 UPDATE

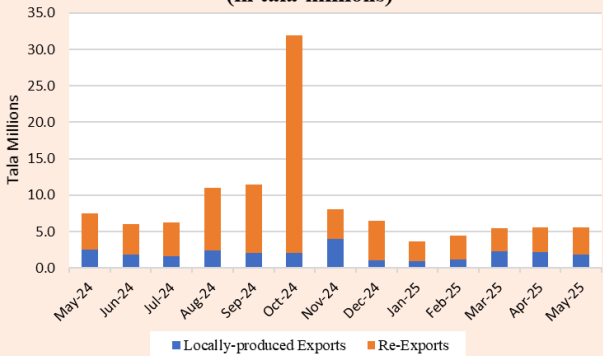
Note: The full written report has been discontinued and replaced by this infographic format..



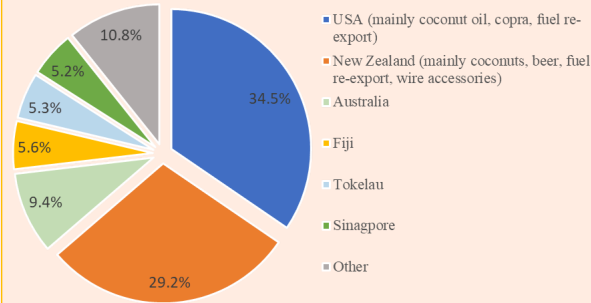
EXPORTS \$5.6M

- Export earnings last month: \$5.6 million
- Export earnings remained stable.
 - Re-exports (up by \$0.4 million)
 - Offsetting a \$0.4 million decrease in domestically produced exports.
- \$1.8 million (24.3%) decline from May last year.
- Total export receipts for the first 11 months of FY2024/25: \$99.9 million, 1.6 % higher than the same period in FY2023/24.

Graph 1. Samoa Exports (in tala millions)



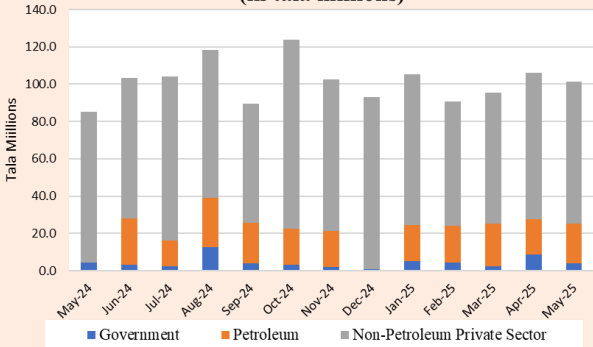
Graph 2: Exports by Country (%)



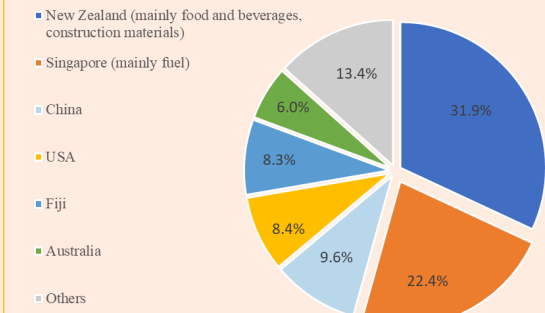
IMPORTS \$101.3M

- Import Payments last month: \$106.1 million
- \$4.8 million (4.5%) contraction from the previous month, driven by:
 - Government imports (down by \$4.6 million)
 - Non-petroleum private sector imports (down by \$2.3 million)
 - Petroleum imports went up by \$2.1 million.
- \$16.3 million (19.2%) expansion from May 2024.
- Total imports for the first 11 months of FY2024/25: \$1,130.1 million, 1.6% higher than in FY2023/24

Graph 3. Samoa Imports (in tala millions)



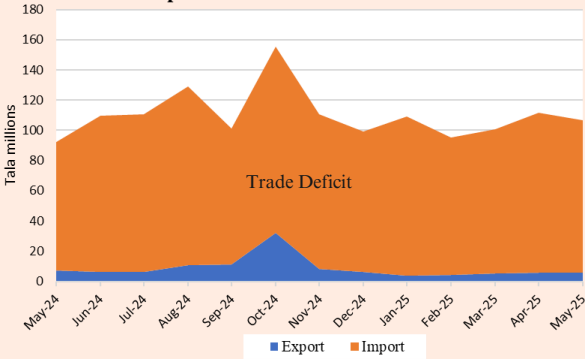
Graph 4: Imports by Country (%)



GOODS TRADE DEFICIT^[1] \$95.7M

- \$4.8 million (4.8%) decrease from \$100.5 million in April 2025.
- Up by 23.3% compared to same month last year.
- Total Goods Trade Deficit for the first 11 months of 2024/25: \$1,030.2 million (1.6% higher than last year).

Graph 3. Merchandise Trade Balance



GLOBAL COMMODITY PRICES^[2]

- Coconut oil prices up by 10.4%
 - unfavourable weather conditions, supply shortages from leading producers, and strong global demand^[3]
- Cocoa prices up by 10.3%
 - Global supply shortage, adverse weather and crop diseases in West Africa.^[4]
- Banana prices up by 1.4%
- Rice prices up by 3.9%
 - higher demand, appreciation of Thai Bhat^[5]
- Chicken prices up by 2.2%
- Beef prices down by 1.4%
- Sugar prices down by 0.04%

CRUDE OIL PRICES USD\$64.21/barrel

- 5.2% drop from USD\$67.75 per barrel last month, mainly due to:
 - escalating trade tensions led to broader financial market uncertainty,
 - higher oil output from OPEC+,
 - rising global inventories.^[6]

[1] Trade balance is the difference between exports of goods less imports of goods.
[2] Figures sourced from World Bank Pink Sheet.
[3] Nikoro,R. (2025). Coconut Oil Prices Increase Amid Tightening Global Supply and Philippine Production Decline. Expana Markets.
[4] Gitau, Mumbi. (2025). Cocoa Crisis. Bloomberg.
[5] Commodity Board. (2025). Rice market outlook: Steady prices amid health-driven innovation and weather watch.
[6] International Energy Agency. (2025). Oil market report - April 2025

