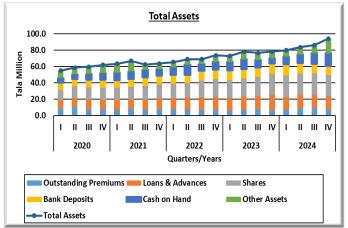
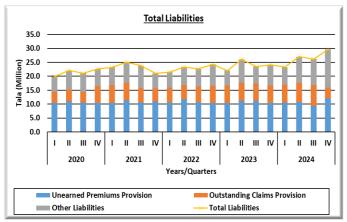


1. ASSETS



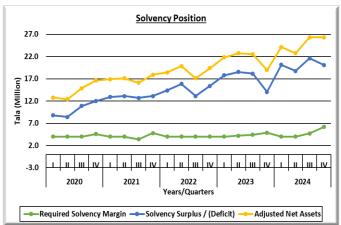
2. LIABILITIES



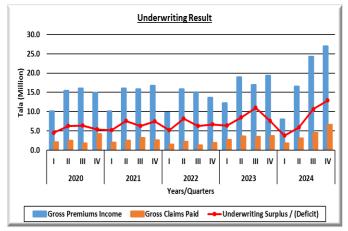
3. SHAREHOLDERS' FUND



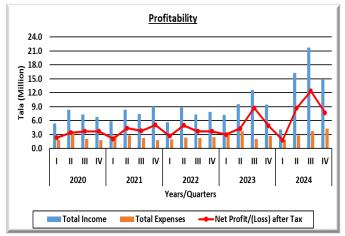
4. SOLVENCY POSITION



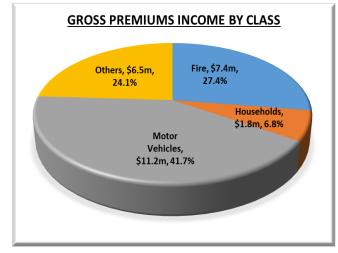
5. UNDERWRITING ACCOUNT



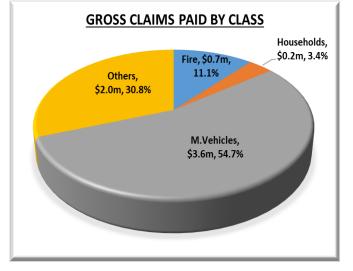
6. **PROFITABILITY**



7. GROSS PREMIUMS INCOME BY CLASS



8. GROSS CLAIMS PAID BY CLASS



9. LIQUIDITY POSITION

