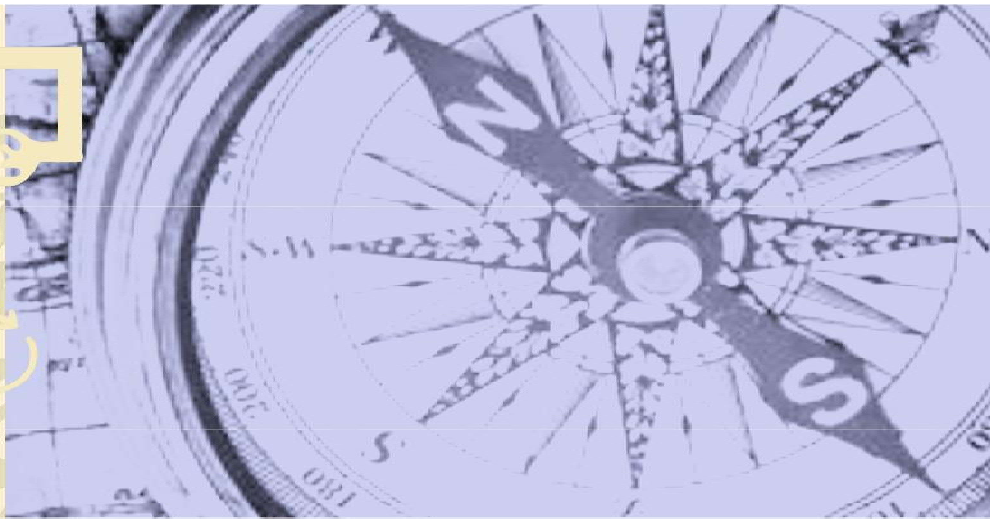
CENTRAL BANK OF SAMOA



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I. SAMOA'S KEY ECONOMIC INDICATORS

SAMOA'S KEY ECONOMIC INDICATORS												
End of Period (e.p) or	2023/24				2024/25				2025/26			
During Period (d.p)	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
Real Gross Domestic Product (RGDP), in tala million [4]	670.8	587.3	628.4	601.6	673.9	633.2	652.6	633.0	663.8	634.3	619.8	633.8
Annual Growth Rate %	*16.4%*	*11.9%*	*7.9%*	*4.8%*	*1.0%*	*3.3%*	*4.0%*	*4.2%*	*3.7%*	*1.8%*	*-0.4%*	*-1.6%*
CPI and Inflation Rate												
Headline Consumer Prices [2]												
Average prices index (February 2016 = 100)	*132.9*	*132.3*	*133.8*	*135.1*	*134.8*	*135.8*	*137.0*	*137.9*	*138.5*	*135.4*	*135.5*	*145.0*
Annual percentage change (e.p)	*9.1*	*7.9*	*5.9*	*3.6*	*2.8*	*2.2*	*1.9*	*1.9*	*2.8*	*2.2*	*1.2*	*1.4*
Underlying Consumer Price Index												
Average prices index (February 2016 = 100)	*136.8*	*135.9*	*140.3*	*137.8*	*138.1*	*141.3*	*141.4*	*141.6*	*142.8*	*136.7*	*139.1*	*143.9*
Annual percentage change (e.p)	*11.4*	*10.2*	*7.9*	*4.9*	*3.4*	*2.7*	*1.8*	*1.5*	*2.9*	*1.5*	*0.5*	*0.4*
Exchange Rates (e.p)												
SDR	0.2733	0.2761	0.2730	0.2768	0.2738	0.2695	0.2662	0.2643	0.2617	0.2634	0.2665	0.2725
US dollar	0.3594	0.3704	0.3614	0.3641	0.3714	0.3515	0.3537	0.3632	0.3588	0.3608	0.3615	0.3608
NZ dollar	0.6064	0.5884	0.6059	0.6021	0.5897	0.6227	0.6185	0.5999	0.6206	0.6224	0.6322	0.6418
Trade-weighted Exchange Rate Index												
Nominal	99.73	99.75	99.70	99.68	99.65	100.10	102.04	100.23	100.21	100.36	100.31	100.36
Real [3]	102.98	102.11	102.24	102.45	100.96	101.95	101.72	101.70	101.80	99.16	97.15	100.10
Official Reserves and Import Cover												
Gross Official Foreign Reserves (e.p), in tala million [3]	*1138.1*	*1205.5*	*1269.4*	*1354.0*	*1396.8*	*1444.5*	*1480.0*	*1559.9*	*1616.9*	*1658.5*	*1620.8*	*1659.0*
Gross Official Reserves, in months of imports. [3]	*11.5*	*12.3*	*12.9*	*13.4*	*13.6*	*14.1*	*14.2*	*15.2*	*15.9*	*16.2*	*15.9*	*16.4*
External Trade (Balance of Payments), in tala million												
Exports (f.o.b)	31.0	32.1	21.9	19.4	28.7	46.4	13.6	16.3	19.1	18.6	19.3	23.1
Imports (f.o.b)	295.0	318.8	269.7	332.2	312.0	319.2	291.4	311.9	295.7	329.3	290.0	300.7
Private remittances, net	221.3	230.0	201.4	223.7	240.3	237.1	197.2	228.1	231.6	250.9	216.8	253.5
Overall balance	43.4	67.4	63.0	84.8	36.2	54.1	31.7	75.2	54.8	41.5	-35.3	36.8
Interest Rates (%)												
Commercial Banks												
Weighted Average Deposit Rate	1.84	1.83	1.71	1.57	1.49	1.57	1.60	1.57	1.56	1.67	1.56	1.63
Weighted Average Lending Rate	8.32	8.43	8.44	8.43	8.40	8.41	8.39	8.38	8.39	8.34	8.32	8.37
Non-bank Financial Institutions												
Weighed Average Lending Rate	8.32	8.05	7.95	7.96	7.97	7.99	8.13	8.18	8.20	8.12	8.20	8.07
Monetary Aggregates (in tala million)												
Currency outside banks	161.5	190.4	157.9	162.4	164.6	199.9	174.8	176.9	179.1	207.9	196.7	198.8
Demand deposits	532.8	552.3	579.7	661.8	688.5	659.1	640.3	664.2	643.7	658.7	659.5	664.0
Savings deposits	247.3	236.8	238.8	257.0	269.5	261.3	255.9	273.8	293.4	275.7	282.5	305.5
Time deposits	534.6	524.9	555.5	506.4	502.4	534.5	553.2	561.9	528.4	570.4	575.5	571.3
Foreign currency deposits of residents	99.8	120.9	109.6	110.0	106.0	114.8	112.7	111.7	110.4	103.4	104.0	98.4
Banking System's Credit (e.p), in tala million	1144.8	1141.6	1141.6	1173.5	1208.1	1217.7	1208.9	1216.8	1226.0	1229.1	1244.0	1262.1
Government	2.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Private Sector	1130.2	1128.8	1132.7	1163.9	1198.4	1207.3	1198.7	1206.7	1215.6	1217.0	1232.5	1246.5
Others [1]	12.6	12.7	11.9	9.5	9.7	10.5	10.2	10.0	10.4	12.1	11.5	15.6
Non-bank Financial Institutions												
Lending and investments (e.p), in tala million	1097.0	1109.6	1113.0	1132.6	1176.6	1209.1	1215.8	1223.0	1240.8	1277.3	1265.0	1293.0

(1) Non-financial public enterprises and non-bank financial institutions.

(2) CPI figures reflect new weights from 2013 and 2014 Household Income and Expenditure Survey (HIES).

(3) Defined as Official Reserve Assets

(4) Revised figures by Samoa Bureau Statistics

II. OVERVIEW OF ECONOMIC DEVELOPMENTS DURING THE SECOND QUARTER OF 2026

A. THE WORLD ECONOMY

World Economy Highlights – June Quarter 2026

The global economy remained resilient through the second quarter of 2026, although growth is projected to slow to 3.0 percent in 2026 before improving to 3.4 percent in 2027. The slowdown reflects the economic impact of the Middle East conflict and higher energy prices, which have been partly offset by stronger technology-led growth driven by advances in artificial intelligence (AI). While energy exporters and economies closely linked to the technology sector have benefited, many energy-importing and low-income countries have faced weaker growth prospects. Meanwhile, global inflation is expected to rise from 4.1 percent in 2025 to 4.7 percent in 2026 before easing to 3.9 percent in 2027, indicating that the disinflation trend has stalled. As a result, central banks have remained cautious about easing monetary policy, while global labour markets have generally remained resilient, helping to support economic activity despite ongoing geopolitical and inflationary pressures.

Section 1: Developments for Samoa's main Trading Partners in June Quarter 2026

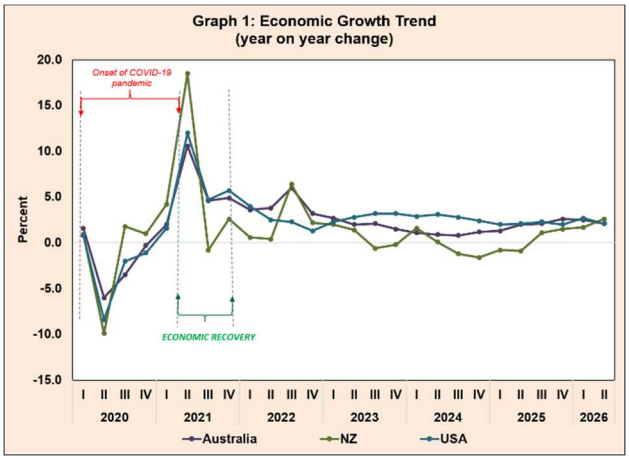
Of Samoa's main trading partner countries:

The U.S. economy expanded by 2.1 percent year-on- year in the June quarter of 2026, slowing from 2.7 percent in the March quarter. Government spending declined by 0.1 percent, following a 0.2 percent increase in the previous quarter, while imports rebounded by 4.5 percent after falling 7.0 percent in the March quarter. Meanwhile, exports grew by 5.3 percent, accelerating from 3.7 percent in the previous quarter. Gross private domestic investment also recovered, increasing by 3.2 percent compared with a 1.2 percent contraction in the March quarter, while consumer spending accelerated slightly to 2.3 percent from 2.1 percent. Overall, the June-quarter performance reflected continued growth in consumer spending, investment and exports, although weaker government spending and a rebound in imports weighed on overall economic activity.

Australia's economy expanded by 0.4 percent quarter-on-quarter in Q2 2026, accelerating from 0.3 percent growth in Q1 and exceeding market expectations of 0.3 percent. Economic activity was supported by resilient private demand, stronger mining exports, and a rebound in government spending. Household consumption continued to grow steadily, while net exports made a positive contribution to growth for the first time since late 2023, with export growth outpacing imports. However, private investment declined for the first time in a year, largely due to weaker spending on machinery and equipment, while inventory drawdowns and cyclone-related disruptions also weighed on activity. On an annual basis, GDP growth eased to 2.1 percent from 2.5 percent in the previous quarter, marking the slowest pace in three quarters but remaining above market expectations.

New Zealand's economy expanded by 0.2 percent quarter-on-quarter in Q2 2026, exceeding market expectations of 0.1 percent, but slowing from an upwardly revised 0.9 percent increase in Q1 and recording its weakest quarterly growth since Q2 2025. Growth was primarily driven by the goods-producing sector, with strong contributions from construction, manufacturing, and utilities. Service sector activity also increased modestly, supported by gains in public administration and safety, as well as information services. In contrast, primary industries contracted, reflecting weaker activity in mining and the agriculture, forestry, and fishing sectors. On the expenditure side, export volumes rose strongly while imports declined, improving net trade. Private consumption was flat, government expenditure fell, and investment increased, supported mainly by higher residential construction activity. On an annual basis, the economy grew 2.6 percent, accelerating from an upwardly revised 1.7

percent in Q1 and exceeding market expectations of 2.3 percent. (See Graph 1)

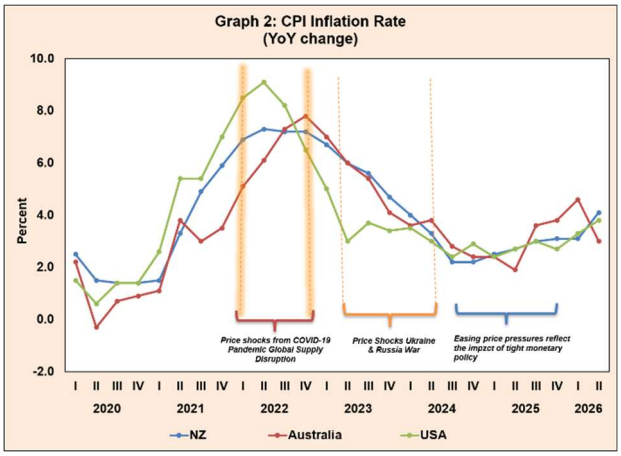


Inflation rates among Samoa's main trading partners showed intensified price pressures in the second quarter of 2026:

U.S. inflation remained relatively high during the first half of 2026, despite a moderation in price pressures by June. Annual consumer price inflation rose from 3.3 percent in March to 3.5 percent in June, remaining above the Federal Reserve's 2.0 percent target. In March, the increase was largely driven by higher energy prices, with the energy index rising 12.5 percent over the year and gasoline prices increasing by 18.9 percent. By June, energy-related price pressures had eased, with the energy index falling 0.3 percent over the month, although energy prices remained 20.2 percent higher than a year earlier. Core inflation, which excludes food and energy, increased from 2.6 percent in March to 2.9 percent in June, indicating that underlying inflationary pressures remained persistent. On a monthly basis, consumer prices rose by 0.9 percent in March before declining by 0.3 percent in June, pointing to a notable easing in the pace of price increases toward the end of the second quarter.

Australia's inflation remained elevated in the first half of 2026, although price pressures eased by June. Annual inflation increased to 4.6 percent in March 2026 before moderating to 3.8 percent in June. The March increase was largely driven by higher housing and transport costs, with annual inflation for transport reaching 8.9 percent, partly reflecting a sharp rise in automotive fuel prices. By June, inflationary pressures had eased, with transport inflation slowing significantly, while housing remained the largest contributor to annual inflation at 6.8 percent. Underlying inflation, measured by the trimmed mean, remained elevated at 3.6 percent in June, indicating that domestic price pressures persisted despite the moderation in headline inflation. On a quarterly basis, the CPI increased by 1.4 percent in the March quarter and 0.6 percent in the June quarter, suggesting a notable easing in the pace of price growth during the second quarter.

New Zealand's inflation accelerated to 4.1% in Q2 2026 from 3.1% in Q1, moving further above the RBNZ's 1-3% target range. The increase was driven mainly by higher transport costs, particularly fuel prices, alongside continued pressure from housing and utility costs, including electricity. While inflation eased for food and health, broader price pressures remained elevated. On a quarterly basis, CPI rose 1.5%, up from 0.9% in Q1, marking the strongest quarterly increase since Q3 2023. (See Graph 2)



Unemployment rates among Samoa's Main Trading Partners varied in the second quarter:

The U.S. unemployment rate stood at 4.2 percent in June 2026, down from 4.3 percent in March, indicating continued resilience in the labour

market. Labour force participation remained broadly stable at 62.0 percent, while the employment-to-population ratio stood at 59.4 percent. Employment continued to increase, with 57,000 jobs added in June, while the number of unemployed people declined by 177,000, supporting a broadly stable labour market through the June quarter.

Australia's labour market remained resilient in the June quarter of 2026, with the seasonally adjusted unemployment rate rising slightly to 4.4 percent from 4.3 percent in the March quarter. Despite the modest increase in unemployment, employment growth remained strong, with 76,300 jobs added during June, largely driven by part-time positions. The number of unemployed persons increased to 686,800 from 656,300 in the March quarter, while the participation rate rose to 67.0 percent, indicating more people entered the labour force. Overall, labour market conditions remained relatively stable, supported by solid employment growth despite softer economic conditions.

New Zealand's unemployment rate rose to 5.6 percent in Q2 2026, above both the revised Q1 rate and market expectations of 5.4 percent, reaching its highest level since Q3 2015. The number of unemployed increased by 7,000 to 171,000, while employment grew by 13,000 to 2.91 million. Labour force participation rose to 70.7 percent from 70.4 percent in Q1, indicating stronger workforce engagement. Meanwhile, the underutilisation rate increased to 13.8 percent from 12.9 percent, suggesting labour market slack remained elevated despite gains in employment. (See Graph 3)

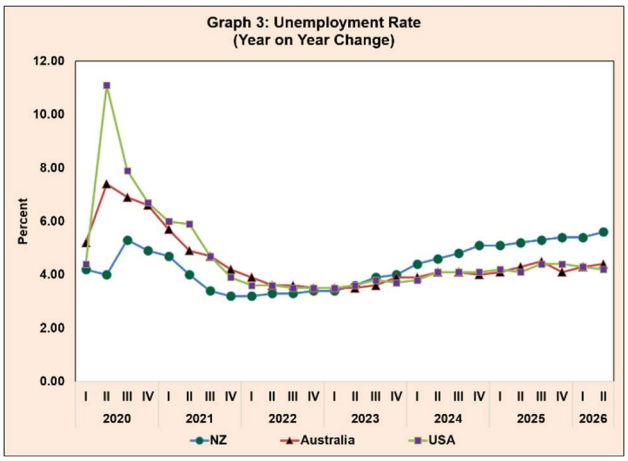
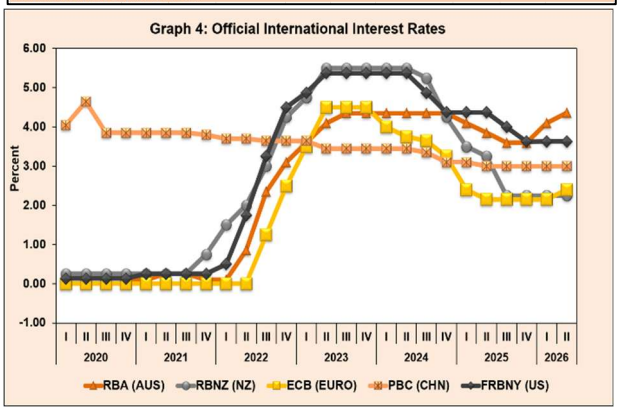


Table 1: Selected Economic Indicators for Samoa's Main Trading Partners.

Selected economic indicators for Samoa's main trading partners

	NZ			Australia			USA		
	Real GDP Growth	CPI Inflation	Unemployment Rate	Real GDP Growth	CPI Inflation	Unemployment Rate	Real GDP Growth	CPI Inflation	Unemployment Rate
	Year on Year Change (%)								
Mar-24	1.6	4.0	4.4	1.1	3.6	3.9	2.9	3.5	3.8
Jun-24	0.1	3.3	4.6	0.9	3.8	4.1	3.1	3.0	4.1
Sept-24	-1.2	2.2	4.8	0.8	2.8	4.1	2.8	2.4	4.1
Dec-24	-1.6	2.2	5.1	1.2	2.4	4.0	2.4	2.9	4.1
Mar-25	-.7	2.5	5.1	1.3	2.4	4.1	2.0	2.4	4.2
Jun-25	-0.9	2.7	5.2	1.9	1.9	4.3	2.1	2.7	4.1
Sept-25	1.2	3.0	5.3	2.1	3.6	4.5	2.3	3.0	4.4
Dec-25	1.6	3.1	5.4	2.6	3.8	4.1	2.0	2.7	4.4
Mar-26	1.7	3.1	5.4	2.5	4.6	4.3	2.7	3.3	4.3
Jun-26	2.6	4.1	5.6	2.1	3.8	4.4	2.1	3.5	4.2

SOURCES: IMF WEO July 2026, Trading Economics August 2026



Downside risks on the global economy

In the June quarter of 2026, the global economy faced several significant downside risks that threatened growth, inflation stability, and financial market conditions. Geopolitical tensions intensified following the escalation of conflict in the Middle East, disrupting energy markets and key shipping routes, particularly through the Strait of Hormuz, resulting in higher oil and energy prices and increased uncertainty for businesses and investors. At the same time, ongoing trade tensions and rising economic

fragmentation continued to weigh on global trade, supply chains, and investment activity. While global growth remained supported by resilient labour markets and strong technology-related investment in some economies, the recovery remained uneven across countries. Inflationary pressures strengthened as higher energy costs slowed the global disinflation process, prompting many central banks to maintain restrictive monetary policy settings for longer than previously expected. Higher interest rates continued to constrain household spending, business investment, and credit growth, while financial market volatility increased amid concerns over the economic effects of geopolitical developments and the potential repricing of risk assets. Overall, the key threats to global growth during the June quarter were heightened geopolitical uncertainty, energy price shocks, trade fragmentation, persistent inflation pressures, restrictive monetary policies, and financial market vulnerabilities, all of which had the potential to significantly weaken global economic activity if they intensified.

RISKS ON SAMOA'S ECONOMIC GROWTH OUTLOOK



Monetary Policy Actions and Outlook

In the June quarter of 2026, monetary policy among major central banks remained cautious as policymakers balanced resilient economic activity against renewed inflationary pressures arising from higher energy prices and geopolitical tensions. The Reserve Bank of Australia raised its cash rate by 25 basis points in May to 4.35 percent before leaving it unchanged in June, citing persistent inflation risks and elevated energy costs. Meanwhile, the US Federal Reserve, Bank of England, European Central Bank, Reserve Bank of New Zealand, and People's Bank of China generally maintained their policy rates, reflecting ongoing uncertainty surrounding the inflation outlook and global growth prospects. Higher energy prices linked to tensions in the Middle East complicated the disinflation process and reinforced a cautious policy stance among central banks. Market expectations during the quarter suggested that most major central banks would keep interest rates elevated for longer, with future policy decisions remaining highly dependent on incoming inflation, labour market, and growth data (Please refer to Table 2).

Table 2: Major Central Banks' Policy Interest Rates

Major Central Banks' Policy Interest Rates									
Period ending	Mar-25	Jun-25	Sep-25	Dec-25	Mar-26	Jun-26	Sep-26 (f)	Dec-26 (f)	Mar-27 (f)
Official international interest rates									
US Federal Reserve	4.25-4.50	4.25-4.50	4.00-4.25	3.50-3.75	3.50-3.75	3.50-3.75	3.75-4.00	3.75-4.00	3.75-4.00
Reserve Bank of Australia	4.10	3.85	3.60	3.60	4.1	4.35	4.35	4.35	4.35
Reserve Bank of New Zealand	3.50	3.25	3.00	2.25	2.25	2.25	2.75	3.00	3.50
Bank of England	4.50	4.25	4.00	3.75	3.75	3.75	3.75	3.75	4.00
European Central Bank	2.40	2.15	2.15	2.15	2.15	2.40	2.50	2.75	2.75
People's Bank of China	3.10	3.00	3.00	3.00	3.00	3.00	3.00	2.85	2.85

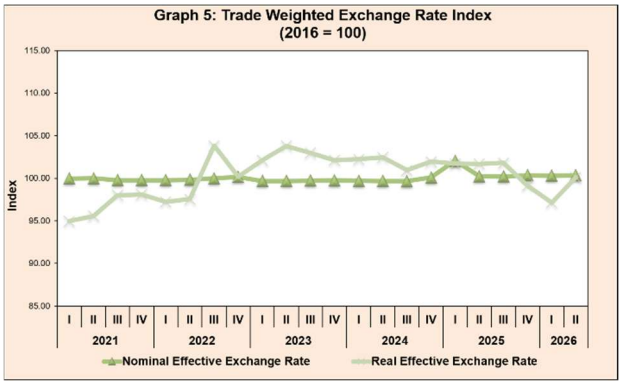
Source: Reserve banks' publications and information releases.

Exchange Rate Developments

During the second quarter of 2026, the U.S. dollar weakened sligh tly against the Australian dollar but strengthened against the New Zealand dollar and the euro. The US dollar's performance reflected changing expectations for monetary policy, as stronger-than-expected U.S. economic data led markets to reassess the outlook for Federal Reserve interest rates and contributed to wider interest-rate differentials in favour of the United States. The Federal Reserve maintained its federal funds target range at 3.5 percent–3.75 percent in June, while noting that economic activity was expanding at a solid pace and inflation remained above its 2 percent target. At the same time, improved global risk sentiment following the de-escalation of the U.S.–Iran conflict reduced safe-haven demand for the U.S. dollar early in the quarter. As a result, the US dollar's movements were mixed across major currencies, with the U.S. dollar

appreciating against the euro and New Zealand dollar but weakening somewhat against the Australian dollar. Consequently, the Samoan tala appreciated against the New Zealand dollar and the euro, while weakening against the Australian dollar and U.S. dollar.

The nominal effective exchange rate (NEER) of the Samoan tala declined by an average of 0.193 percent in the year ending Q2 2026, compared with a 0.089 percent decline recorded in the previous period. Over the same period, the real effective exchange rate (REER) also depreciated by 2.00 percent, following a 1.79 percent decline in the preceding period. This movement reflected Samoa's lower inflation rate compared with those of its main trading partners during the quarter.



NOTES ON CURRENCY MOVEMENTS



B. THE DOMESTIC ECONOMY

In June quarter of 2026, most macroeconomics indicators recorded positive results following the downward trends in the previous quarter. For instance, real GDP expanded by 2.3 percent over the previous quarter. On the external front, inflows from remittances, visitor earnings and merchandise exports picked up, contributing to a modest gain in the country's official reserves. Headline inflation remained low at 1.4 percent (lower than its medium-term target of 3.0 percent).

Commercial bank credit expanded further during the quarter given the ample level of excess liquidity (cash).

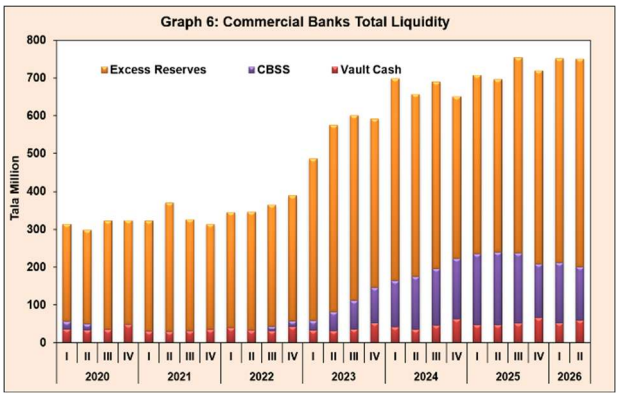
Monetary Conditions

The government's net position[1] with the monetary system, recorded a surplus of $70.9 million (or an increase in net deposits) at end June 2026, to a net total of $768.38 million. At this level, it was much higher than $695.9 million recorded in the same quarter of the previous year. The current surplus was underpinned by an increase in government budget support funds and financial assistance from Samoa's international partners.

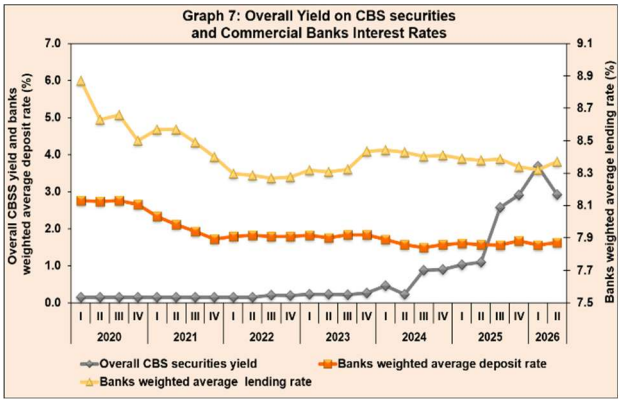
Total liquidity or free cash held by the commercial banks' declined by $1.05 million to $751.05 million, over the previous quarter. This was mainly due to a

- reduction of $18.58 million in their holdings of Central Bank of Samoa (CBS) securities. This was partially offset by
- increase of $7.26 million in their vault cash holdings and
- $10.27 million hike in their exchange settlement accounts

At this level, commercial banks' liquidity was $55.10 million (or 7.92 percent) higher than the June quarter of 2025. (See Graph 6)



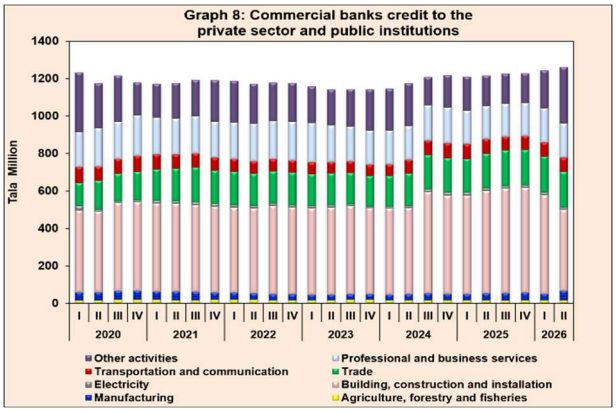
The official weighted average yield on CBS securities dropped to 2.92 percent from 3.68 percent in the March 2026 quarter. This reflected a decline in the volume of CBS Securities issued at longer term maturities, such as 182- and 364-day papers. The commercial banks weighted average lending (WAL) rate increased by 5 basis point to 8.37 percent over the previous quarter but was 1 basis point lower than the same quarter of the previous year. On the other hand, their weighted average deposit (WAD) rate also increased by 7 basis points to 1.63 percent and was 6 basis points higher than that of the previous year. (See Graph 7)



The commercial banks combined credit to the private sector and public institutions, r expanded by $18.08 million (or 1.5 percent) to $1,262.05 million during the quarter. This was highlighted by increases in loans to 'Individuals and households' sector and 'Business' sector. Total commercial banks credit was also $45.30 million higher than its level a year ago. However, the annual average credit growth narrowed slightly to 2.4 percent from 2.7 percent

[1] Government net position is total government deposits held with CBS and the commercial banks, less government borrowing from CBS and commercial banks.

in the March 2026 quarter and 5.4 percent in the June 2025 quarter. (See Graph 8)



Similarly, total lending by non-bank financial institutions (NBFIs) to the private sector and other public institutions, also increased by $27.51 million (or 2.6 percent) to $1,074.54 million. This was mainly due to increases in loans to 'Individuals and households' and 'Business' sectors.

By industry, reductions were recorded decreased for

- 'Building, construction and installation' and
- 'Transportation, storage and communication'

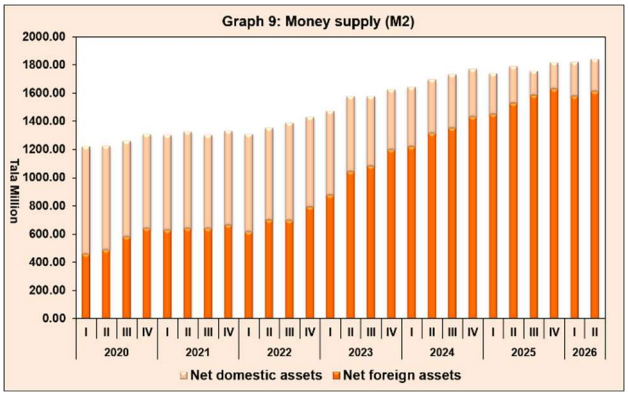
As a result, the total financial system (commercial banks and NBFIs) lending increased by 2.0 percent to a total of $2,336.59 million over the previous quarter or 5.0 percent higher than the same quarter last year.

Consequently, total financial system credit grew by 3.9 percent on an annual average basis, which was lower than 6.2 percent growth recorded in the June 2025 quarter.

In summary, total money supply (M2) increased significantly by $19.81 million (or 1.1 percent) to $1,838.02 million at end June 2026. This reflected

- an increase of $32.87 million in net foreign assets (NFA), outweighing
- a decrease of $13.06 million in net domestic assets (NDA).

As a result, the annual average growth rate of M2 slowed to 2.4 percent from 3.3 percent in the March 2026 quarter and 7.9 percent in same quarter of 2025. (See Graph 9)



Gross Domestic Product

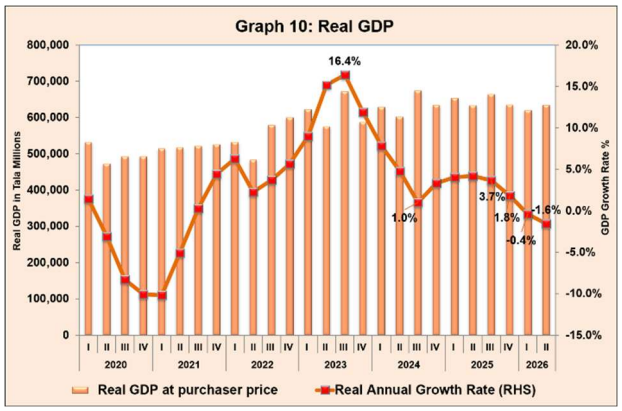
According to the Samoa Bureau of Statistics (SBS) latest National Accounts data (June quarter of 2026), real GDP (RGDP) increased by 2.3 percent compared to the previous quarter and was 0.1 percent higher than the June quarter of 2025. The growth over the previous quarter was driven by expansions across several sectors, including

- "Commerce",
- "Accommodations and Restaurants",
- "Financial Services",
- "Transport",
- "Personal and other services",
- "Communication",
- "Business services",
- "Public Administration" and
- "Ownership of dwellings".

On a yearly average basis, RGDP contracted by 1.6 percent to $2,551.7 million in FY2025/2026, down from a 0.4 percent decline recorded in the year up to the March 2026 quarter. This contraction was driven by weaker performance in key sectors such as "Commerce", "Transport", "Fishing", "Construction", "Food and beverage manufacturing", "Agriculture" alongside a 3.5 percent reduction in government tax collections. The GDP deflator rose by 1.4 percent over the year while Nominal GDP (NGDP) fell by 0.1 percent to $3,097.2 in the year up to June 2026.

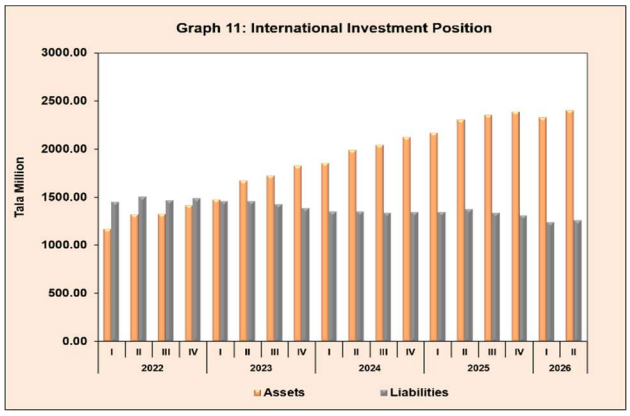
Nominal GDP per capita in the June 2026 quarter, however, rose by 10.3 percent to $4,226.0 per person, from $3,831.8 per person in the previous quarter. However, on an annual average basis, total nominal GDP per capita declined by 1.1 percent to $16,680.1 per person,

down from $16,857.5 per person in the June quarter a year earlier. (See Graph 10)

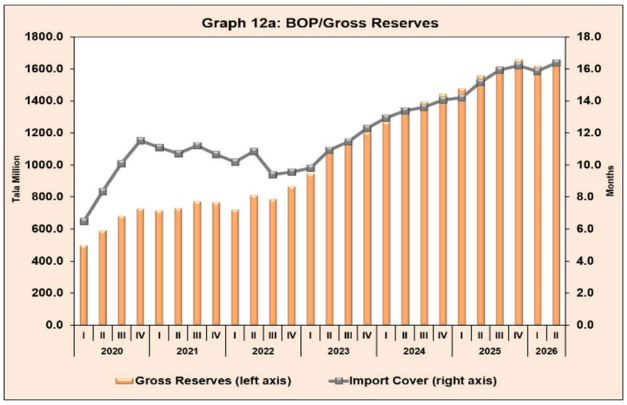


External Sector

Samoa's Net International Investment Position (IIP)[2] recorded a net asset position of $1,142.1 million in the June 2026 quarter. This is equivalent to an increase of 5.0 percent, from $1,087.8 million in the previous quarter. The improvement was driven by growth in total foreign assets of $72.7 million, supported by gains in mainly official reserve assets. Meanwhile, total foreign liabilities rose by $18.5 million, primarily due to expansions in direct foreign investments in Samoa and higher non-resident deposits in resident commercial banks. (See Graph 11)



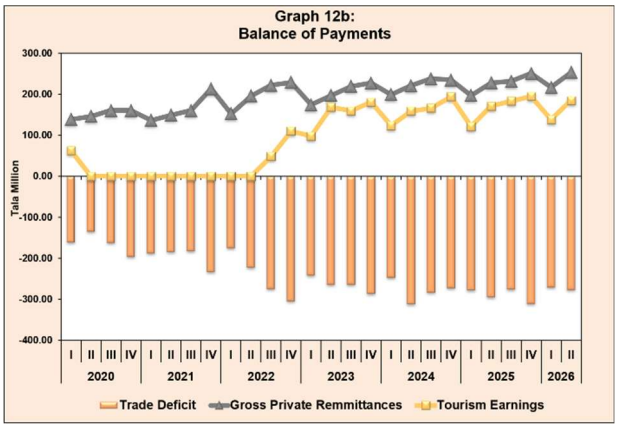
In the June 2026 quarter, Samoa registered a Balance of Payments surplus of $36.8 million. Gross official foreign reserves increased by 2.0 percent to $1,659.0 million, from $1,620.8 million in the previous quarter. This reflected higher inflows from budget support funds. As a result, the country's import cover grew to 16.4 months, higher than 15.9 months in the March 2026 quarter and the 15.2 months recorded a year earlier. (See Graph 12a)



The current account balance registered another surplus of $63.8 million in the quarter under review, up from a $30.8 million surplus in the previous quarter. The stronger outturn reflected increases in

- Personal transfers (remittances),
- Exports of goods
- Travel credit (tourism earnings).

However, these improvements were moderated by a weaker primary income balance, largely owing to increased dividend payments abroad. (See Graph 12b)



In the second quarter of 2026, the merchandise trade deficit widened by 2.5 percent (or $6.8 million) to $277.6 million over the previous quarter. This quarterly expansion was primarily driven by a $10.7 million increase in import payments (to a total of $300.7 million), which

[2] Net Investment Position is like a balance sheet for Samoa, listing all foreign assets and foreign liabilities of the country.

outweighed a $3.9 million rise in export earnings (to $23.1 million).

The 3.7 percent growth in quarterly imports was mainly attributed to a

- $32.7 million increase in non-petroleum private sector imports, which more than offset contractions in;
- Petroleum imports (down by $17.1 million)
- Government imports (down by $4.9 million).

However, when compared to the same quarter last year, total import payments dropped by 3.6 percent (or $11.2 million).

Quarterly exports increased by 20.1 percent (or $3.9 million), mainly due to

- $4.9 million rebound in re-exports
- despite a $1.1 million decline in locally produced exports.

Compared to the same quarter of 2025, total export receipts was 41.6 percent (or 6.8 million) higher.

Total visitor arrivals in the current quarter expanded by 23.2 percent (or 9,044 visitors) compared to the previous quarter. This surge was driven by an influx of visitors from

- New Zealand (by 3,361 visitors),
- Australia (by 2,483 visitors),
- United States (by 1,293 visitors),
- 'Other countries' (1,269 visitors),
- American Samoa (by 361 visitors) and
- Europe (by 277 visitors).

As a result, total visitor earnings grew by 34.2 percent (or $47.2 million) to a total of $185.1 million. This was underpinned by hikes in

- 'Holiday' up by $25.0 million,
- 'Visiting Friends and Relatives' up by $20.6 million,
- 'Business & Conference' up by $5.1 million
- 'Sports' up by $1.1 million.

In the second quarter of 2026, total remittances rose by 17.0 percent (or $36.8 million) to $253.54 million over the previous quarter and was 11.2 percent (or $25.4 million) higher when compared to the same quarter of 2025. This growth was fueled by higher inflows from Samoa's main sources of remittances such as

- New Zealand ($17.8 million),
- Australia ($9.5 million),
- United States ($5.3 million),
- American Samoa ($1.3 million),
- 'Other Countries' by ($2.9 million).

Analysis by recipient of remittances shows that higher funds were received by,

- 'Family and households' up by $27.6 million,
- 'Non-profit institutions serving households (NPISH)' up by $3.3 million
- 'Hand-Carried Cash' up by $2.3 million and
- 'In Kind' up by $0.1 million.

Price Developments

The Headline Consumer Price Index (CPI) at end June 2026 quarter grew by 4.5 percent over the previous quarter and was also 5.7 percent higher than the June 2025 quarter.

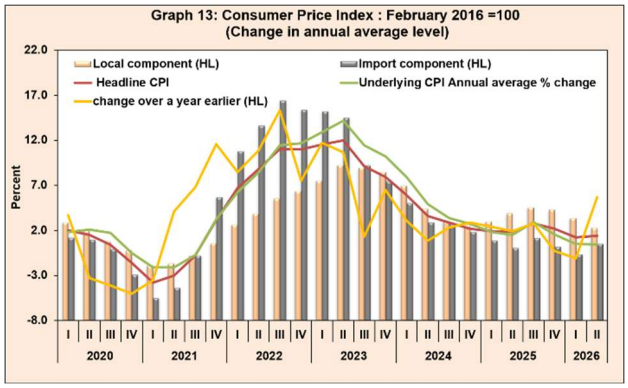
The overall increase was driven by expansions in both its imported and local components by 7.5 percent and 1.4 percent, respectively. The main contributors were mostly from categories as such:

- 'Food and Non-Alcoholic Beverages' (by 5.6 percent),
- 'Alcoholic Beverage and Tobacco' (by 0.1 percent),
- 'Clothing and Footwear' (by 0.2 percent),
- 'Housing, Water, Electricity, Gas and other Fuels' (by 5.6 percent),
- 'Transport' (by 9.5 percent),

As a result, the annual average inflation rate edged up to 1.4 percent from 1.2 percent in March 2026 but remained below the 1.8 percent recorded in June 2025 quarter.

Likewise, the underlying CPI rose by 3.9 percent when compared to the previous quarter and was 1.6 percent higher when compared to the same quarter last year. On an annual average basis, the underlying inflation rate dropped to 0.4 percent

from 0.5 percent in March 2026 quarter and 1.5 percent in the same quarter of last year. (See Graph 13)



III. PRUDENTIAL SUPERVISION

For the quarter ended 30 June 2026, total assets of the banking system increased by 2.7 percent ($67.9 million) to $2,589.1 million. The increase primarily reflected a 4.7 percent ($53.8 million) rise in currency and deposits held with CBS and other banks, which reached $1,190.6 million and represented 46.0 percent of total assets. Over the twelve months to June 2026, total assets grew by 1.5 percent ($38.5 million), supported mainly by a 3.5 percent ($40.3 million) increase in net loans and advances to $1,185.7 million, equivalent to 45.8 percent of total assets.

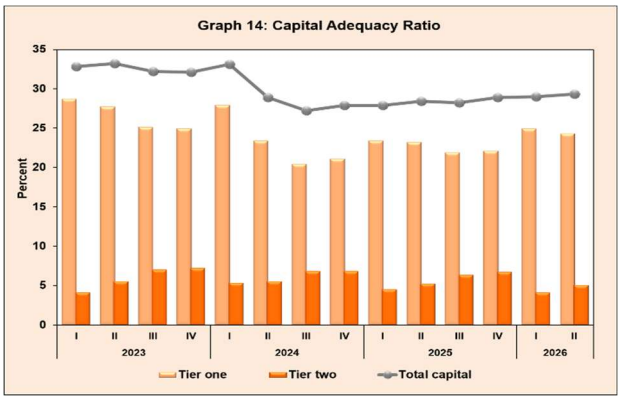
Total liabilities rose by 2.7 percent ($59.8 million) over the quarter to $2,246.6 million. Compared with June 2025, liabilities increased by 0.9 percent ($20.9 million). Higher deposit liabilities drove both movements, rising by 3.9 percent ($79.3 million) during the quarter and by 2.0 percent ($42.5 million) over the year to $2,132.4 million. Deposit liabilities accounted for 84.5 percent of total liabilities.

The gross lending portfolio expanded by 1.5 percent ($18.4 million) during the quarter to $1,253.4 million. Household lending increased by 1.4 percent ($8.5 million) to $594.9 million, while lending to other non-government organizations rose by 43.8 percent ($13.6 million) to $44.7 million. Lending to non-financial enterprises also recorded a significant increase of 64.4 percent ($3.8 million) to $9.6 million. These gains were partly offset by a 1.4 percent ($8.2 million) reduction in lending to businesses, which declined to $597.1 million. Over the year, total loans and advances grew by 3.6 percent ($43.5 million).

Contingent and off-balance sheet exposures increased to $246.9 million, equivalent to 9.5 percent of total assets. These exposures rose by 26.0 percent ($50.9 million) during the quarter and by 4.1 percent ($9.6 million) over the twelve months to June 2026. The quarterly and annual increases mainly reflected higher unused credit commitments.

The banking system strengthened its capital position during the quarter, with combined total capital increasing by 2.6 percent ($8.8 million) to $342.6 million. Higher combined unaudited profits after tax contributed to this improvement. Total capital represented 29.3 percent of total risk-weighted exposures of $1,169.9 million, remaining well above the CBS minimum capital adequacy requirement of 15.0 percent.

Tier 1 capital stood at $284.8 million, equivalent to 24.3 percent of total risk-weighted exposures. This remained comfortably above the CBS minimum requirement of 7.5 percent (See Graph 14)

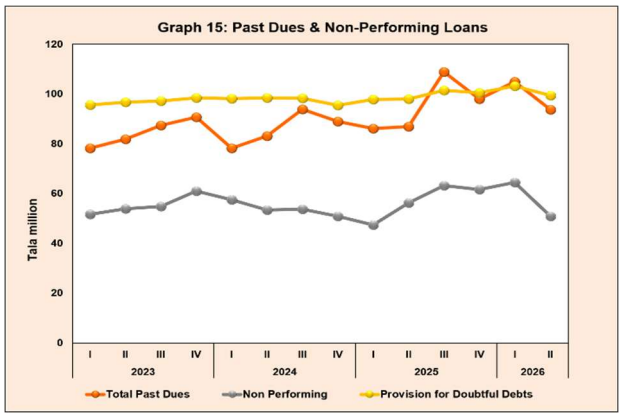


Commercial banks held combined liquid assets of $750.9 million at the end of June 2026. Liquid assets declined slightly by 0.1 percent ($1.0 million) during the quarter but increased by 7.9 percent ($54.9 million) compared with June 2025.

Liquid assets represented 39.1 percent of total domestic deposit liabilities of $1,922.3 million, significantly exceeding the CBS minimum liquidity requirement of 10.0 percent.

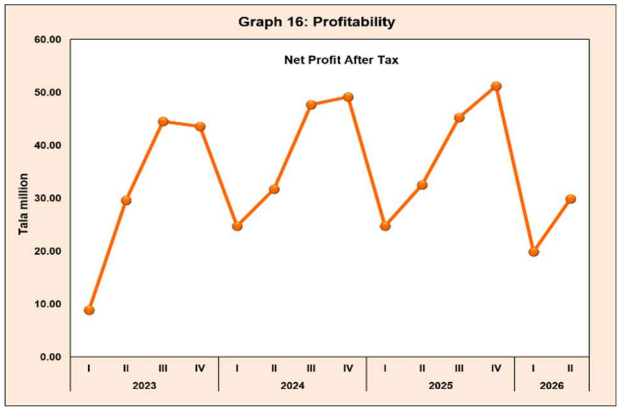
The banking system continued to improve its asset quality, with total non-performing loans (NPLs) declining to $50.8 million. NPLs fell by 21.1 percent ($13.6 million) during the quarter and by 9.6 percent ($5.4 million) over the twelve months to June 2026.

Consequently, the NPL-to-total-loans ratio improved to 4.1 percent in June 2026, from 5.2 percent in March 2026 and 4.6 percent in June 2025. (See Graph 15)

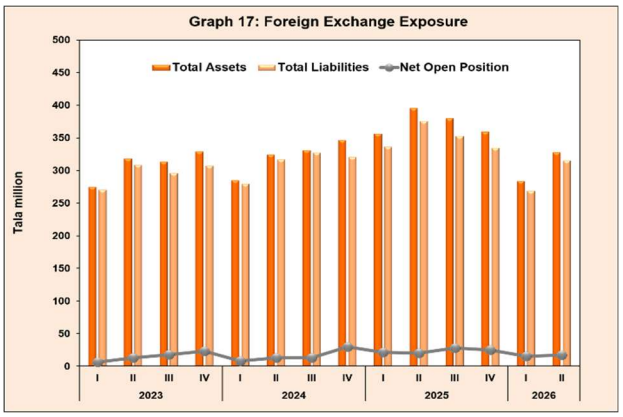


Total provisions for bad and doubtful debts amounted to $99.4 million, equivalent to 7.9 percent of total loans and advances. These provisions provided coverage of 195.8 percent of total NPLs, indicating a strong level of provisioning against non-performing exposures.

The banking system recorded a combined unaudited net profit after tax of $29.9 million in June 2026, compared with $32.5 million in June 2025. Despite the lower profit compared with the previous year, the banking system maintained a strong return on average equity (ROE) of 23.7 percent and a return on average assets (ROA) of 3.4 percent (See Graph 16)



As at June 2026, the banking sector reported a combined foreign currency net long open position of $16.9 million, equivalent to 4.9 percent of total capital. Commercial banks held combined foreign assets of $327.3 million, compared with foreign liabilities of $315.0 million (See Graph 17).



VI. STATISTICS TABLES

TECHNICAL NOTES

Data published in this Bulletin are prepared on the basis of latest available information. From time to time several statistical tables are substantially up-dated in the light of revised figures.

Roman figures in the tables refer to quarters of the year.

Abbreviations used are:

e	**= Estimate**
p	**= Provisional**
r	**= Revised**
n.a	**= Not yet available**
n.e.i	**= Not elsewhere included**
e.p	**= End of period**
d.p	**= During period**
-	**= Nil**
..	**= Negligible**
SAT	**= Samoan Tala**

A- MONEY & BANKING

1. Depository Corporations Survey

Table A-1

DEPOSITORY CORPORATIONS SURVEY*

Amounts in Tala Million

End of Period	2022/23				2023/24				2024/25				2025/26			
	Sep	Dec	Mar	June	Sep	Dec	Mar	June	Sep	Dec	Mar	June	Sep	Dec	Mar	Jun
1) Net Foreign Assets (3)	696.56	794.22	876.06	1,043.81	1,082.16	1,198.34	1,219.08	1,315.02	1,350.11	1,431.40	1,447.79	1,526.93	1,582.53	1,628.57	1,577.99	1,610.86
Claims on Non-residents	1,036.45	1,146.73	1,207.43	1,401.91	1,441.69	1,532.81	1,547.80	1,671.18	1,718.48	1,785.47	1,823.62	1,945.89	1,984.53	2,014.56	1,915.69	1,970.66
Liabilities to Non-residents	-339.89	-352.51	-331.37	-358.10	-359.53	-334.47	-328.72	-356.16	-368.37	-354.07	-375.83	-418.95	-402.00	-386.00	-337.70	-359.80
2) Domestic Claims	972.73	919.87	881.90	824.00	800.04	734.28	736.66	638.50	701.11	664.60	630.09	600.42	533.15	546.89	622.34	567.91
a. Net Claims on Central Government	-287.73	-336.61	-353.36	-395.38	-422.06	-484.26	-484.31	-610.42	-581.62	-630.07	-655.03	-695.91	-771.02	-759.26	-697.45	-768.38
Claims on Central Government	16.88	12.13	7.67	0.03	2.05	0.08	4.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liabilities to Central Government	-304.60	-348.74	-361.03	-395.41	-424.11	-484.34	-489.06	-610.42	-581.62	-630.07	-655.03	-695.91	-771.02	-759.26	-697.45	-768.38
b. Claims on Other Sectors	1,260.45	1,256.48	1,235.26	1,219.39	1,222.10	1,218.54	1,220.97	1,248.92	1,282.73	1,294.67	1,285.12	1,296.34	1,304.17	1,306.15	1,319.79	1,336.29
Claims on Other Financial Corporations	86.36	87.42	83.80	81.35	79.32	75.67	74.17	70.60	69.97	73.70	72.44	75.80	75.09	75.66	73.81	72.83
Claims on State and Local Government	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Claims on Public Non-financial Corporations	10.17	8.15	7.88	7.88	5.97	6.08	5.74	5.96	5.75	5.26	5.42	5.52	5.62	5.73	5.83	9.58
Claims on Private Sector	1,163.93	1,160.91	1,143.58	1,130.16	1,136.81	1,136.79	1,141.07	1,172.36	1,207.01	1,215.71	1,207.26	1,215.01	1,223.46	1,224.76	1,240.15	1,253.89
3) Broad Money Liabilities/Money Supply M2 [(1+2) - (4+5+6+7+8+9+10)]	1,389.07	1,429.71	1,471.05	1,575.47	1,575.95	1,625.25	1,641.47	1,697.41	1,731.02	1,769.57	1,736.94	1,788.44	1,754.95	1,815.99	1,818.21	1,838.02
Currency Outside Depository Corporations	137.38	166.63	140.79	162.66	161.52	190.42	157.92	162.37	164.57	199.89	174.82	176.88	179.06	207.89	196.72	198.78
Transferrable Deposits(1)	511.70	540.16	587.12	663.19	632.56	673.17	689.26	771.73	794.55	773.87	753.01	775.93	754.05	762.07	763.53	762.40
Other Deposits(2)	739.99	722.91	743.14	749.62	781.88	761.65	794.30	763.31	771.90	795.81	809.11	835.64	821.83	846.03	857.96	876.84
Securities Other than Shares	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4) Deposits Excluded from Broad Money	0.94	0.95	0.94	0.94	0.94	0.95	0.99	0.99	0.99	1.00	0.99	0.99	0.99	1.00	1.00	1.10
5) Securities Other Than Shares Excluded from Broad Money	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6) Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7) Financial Derivatives	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8) Insurance Technical Reserves	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9) Shares and Other Equity	302.89	313.01	352.97	358.170	346.31	362.79	378.91	355.77	383.12	409.70	418.08	440.87	442.54	464.25	467.80	482.16
10) Other Items (Net)	-23.615	-29.580	-67.012	-66.767	-41.009	-56.371	-65.628	-100.659	-63.914	-84.262	-78.133	-102.951	-82.796	-105.780	-86.668	-142.503

Source : Central Bank of Samoa, Commercial Banks

** The Depository Corporations Survey covers and consolidates the accounts of the Central Bank of Samoa and commercial banks.*
Depository corporations is a term that refers collectively to a country's central/reserve bank and commercial banks

(1) This includes demand deposits and foreign currency deposits by residents and their interest payable. Transferable Deposits and Currency Outside Depository Corporations are the main components of Narrow Money (M1). For figures on the specific types of deposits, refer to table A-4

(2) This includes saving deposits and time deposits and their interest payable. Other Deposits is the main component of Quasi Money (M3). For figures on these specific types of deposits, please refer to table A-4.

(3) Historical series has been revised in March 2025 to reflect reclassifications of balance sheet items to their appropriate entries

2. Currency Issue and Money

Table A-2

CURRENCY ISSUE AND MONEY

Amount in Tala Million

End of period		Currency Issued[1]	Currency at ODCs[2]	Currency outside Depository Corporations	Transferable Deposits		Narrow Money (M1)
					Demand Deposits	FCDs[3] of Residents	
		1	2	3 = 1-2	4	5	6 = 3+4+5
2022/23	Jul-22	164.21	34.21	130.00	407.70	65.03	602.72
	Aug-22	167.66	36.16	131.50	423.89	78.05	633.43
	Sep-22	169.32	31.94	137.38	434.42	77.29	649.08
	Oct-22	166.48	34.13	132.35	424.58	84.42	641.33
	Nov-22	173.61	43.48	130.13	432.28	80.27	642.68
	Dec-22	209.45	42.81	166.63	449.23	90.94	706.80
	Jan-23	186.83	42.86	143.96	476.48	111.27	731.72
	Feb-23	177.60	40.24	137.36	510.92	106.40	754.68
	Mar-23	174.01	33.23	140.79	487.46	99.67	727.91
	Apr-23	180.27	35.22	145.05	506.79	101.36	753.20
	May-23	191.11	35.31	155.81	531.91	103.02	790.74
	Jun-23	194.96	32.30	162.66	548.96	114.27	825.89
2023/24	Jul-23	197.67	39.33	158.34	526.43	93.66	778.43
	Aug-23	197.98	39.14	158.84	549.34	97.05	805.22
	Sep-23	197.90	36.39	161.52	532.81	99.75	794.08
	Oct-23	197.51	38.33	159.18	536.72	108.19	804.10
	Nov-23	192.44	37.31	155.13	570.79	121.83	847.75
	Dec-23	243.37	52.94	190.42	552.30	120.87	863.60
	Jan-24	208.31	51.38	156.93	598.13	110.26	865.32
	Feb-24	188.88	38.32	150.56	591.23	108.49	850.28
	Mar-24	199.47	41.55	157.92	579.70	109.56	847.18
	Apr-24	192.81	43.77	149.05	603.74	105.01	857.80
	May-24	194.83	34.72	160.12	613.81	112.94	886.86
	Jun-24	197.91	35.54	162.37	661.76	109.97	934.11
2024/25	Jul-24	211.82	47.53	164.29	626.12	110.31	900.72
	Aug-24	208.78	36.95	171.83	663.29	105.03	940.15
	Sep-24	210.55	45.99	164.57	688.51	106.05	959.13
	Oct-24	214.19	47.39	166.80	680.03	127.91	974.74
	Nov-24	213.32	42.09	171.22	657.40	110.81	939.43
	Dec-24	262.81	62.91	199.89	659.10	114.77	973.77
	Jan-25	245.99	57.78	188.22	646.42	116.86	951.49
	Feb-25	227.50	48.12	179.38	620.70	122.82	922.90
	Mar-25	222.40	47.58	174.82	640.29	112.73	927.84
	Apr-25	221.56	52.39	169.17	664.50	126.97	960.64
	May-25	222.94	46.18	176.77	643.37	124.94	945.08
	Jun-25	224.29	47.41	176.88	664.20	111.73	952.81
2025/26	Jul-25	236.70	51.19	185.51	679.64	110.50	975.64
	Aug-25	245.49	53.79	191.70	651.90	105.77	949.37
	Sep-25	230.82	51.76	179.06	643.69	110.37	933.12
	Oct-25	227.10	44.82	182.28	608.57	119.92	910.77
	Nov-25	228.07	46.35	181.73	642.80	114.67	939.20
	Dec-25	274.31	66.43	207.89	658.72	103.36	969.96
	Jan-26	247.23	62.90	184.32	633.60	108.02	925.94
	Feb-26	237.27	49.81	187.46	609.84	105.00	902.30
	Mar-26	249.44	52.72	196.72	659.54	103.99	960.25
	Apr-26	245.64	53.40	192.24	673.87	99.04	965.15
	May-26	248.13	54.11	194.02	671.64	94.48	960.14
	Jun-26	258.76	59.98	198.78	664.00	98.40	961.18

Source : Central Bank of Samoa

(2) Other Depository Corporations (ODCs) is the IMF terminology for commercial banks.

(3) Abbreviation of Foreign Currency Deposits

3. Money and Money Supply.

Table A-3

MONEY AND MONEY SUPPLY (1)

Amounts in Tala Million

End of Period		Narrow Money (M1)	Quasi - Money [1]			Money Supply (M2)	
			Other Deposits		Total		% change over a year earlier
			Savings	Time			
		1	2	3	4=2+3	6=1+4	8
2022/23	Jul-22	602.72	219.98	521.82	741.81	1344.53	3.5
	Aug-22	633.43	223.08	515.82	738.90	1372.33	5.0
	Sep-22	649.08	220.55	519.44	739.99	1389.07	6.7
	Oct-22	641.33	220.93	534.63	755.56	1396.90	5.8
	Nov-22	642.68	217.49	532.23	749.72	1392.41	4.7
	Dec-22	706.80	218.69	504.22	722.91	1429.71	7.3
	Jan-23	731.72	223.75	504.29	728.04	1459.75	10.2
	Feb-23	754.68	224.14	506.46	730.60	1485.28	14.2
	Mar-23	727.91	224.83	518.31	743.14	1471.06	12.3
	Apr-23	753.20	232.75	515.87	748.62	1501.81	12.8
	May-23	790.74	237.65	535.71	773.35	1564.09	13.8
	Jun-23	825.89	242.28	507.31	749.59	1575.47	16.4
2023/24	Jul-23	778.43	243.37	507.29	750.66	1529.09	13.7
	Aug-23	805.22	247.00	521.36	768.35	1573.58	14.7
	Sep-23	794.08	247.31	534.57	781.88	1575.96	13.5
	Oct-23	804.10	254.10	529.62	783.72	1587.82	13.7
	Nov-23	847.75	239.69	519.47	759.16	1606.91	15.4
	Dec-23	863.60	236.79	524.86	761.65	1625.26	13.7
	Jan-24	865.32	241.07	523.67	764.75	1630.07	11.7
	Feb-24	850.28	236.17	558.80	794.97	1645.25	10.8
	Mar-24	847.18	238.77	555.52	794.29	1641.48	11.6
	Apr-24	857.80	246.52	549.90	796.43	1654.23	10.1
	May-24	886.86	249.52	540.80	790.32	1677.18	7.2
	Jun-24	934.11	256.96	506.35	763.31	1697.42	7.7
2024/25	Jul-24	900.72	268.62	504.58	773.21	1673.92	9.5
	Aug-24	940.15	269.54	509.38	778.91	1719.07	9.2
	Sep-24	959.13	269.53	502.38	771.90	1731.03	9.8
	Oct-24	974.74	273.43	514.56	787.99	1762.73	11.0
	Nov-24	939.43	261.05	527.24	788.29	1727.72	7.5
	Dec-24	973.77	261.32	534.49	795.81	1769.57	8.9
	Jan-25	951.49	268.28	536.74	805.02	1756.51	7.8
	Feb-25	922.90	259.66	543.44	803.10	1726.00	4.9
	Mar-25	927.84	255.88	553.23	809.11	1736.94	5.8
	Apr-25	960.64	263.30	554.74	818.04	1778.68	7.5
	May-25	945.08	270.08	561.17	831.25	1776.33	5.9
	Jun-25	952.81	273.77	561.87	835.64	1788.45	5.4
2025/26	Jul-25	975.64	286.50	521.40	807.91	1783.55	6.5
	Aug-25	949.37	285.80	536.94	822.75	1772.12	3.1
	Sep-25	933.12	293.40	528.43	821.83	1754.95	1.4
	Oct-25	910.77	299.38	523.51	822.88	1733.65	-1.6
	Nov-25	939.20	274.06	544.40	818.46	1757.66	1.7
	Dec-25	969.96	275.68	570.35	846.03	1815.99	2.6
	Jan-26	925.94	270.15	571.83	841.98	1767.92	0.6
	Feb-26	902.30	276.02	584.16	860.18	1762.48	2.1
	Mar-26	960.25	282.47	575.49	857.96	1818.21	4.7
	Apr-26	965.15	285.35	577.33	862.69	1827.84	2.8
	May-26	960.25	299.79	565.15	864.94	1825.20	2.7
	Jun-26	961.18	305.51	571.33	876.84	1838.02	2.8

Source : Central Bank of Samoa

(1) Excludes deposits of the Government and the Banking System.

4. Structure of Money Supply

Table A-4

STRUCTURE OF MONEY SUPPLY
Percentage of Total

End of period	2022/23				2023/24				2024/25				2025/26			
	Sep	Dec	Mar	June	Sep	Dec	Mar	June	Sep	Dec	Mar	June	Sep	Dec	Mar	Jun
1) Narrow Money (M1)	46.73	49.44	49.48	52.42	50.39	53.14	51.61	55.03	55.41	55.03	53.42	53.28	53.17	53.41	52.81	52.29
Currency outside banks	31.27	30.39	30.54	10.32	10.25	11.72	9.62	9.57	9.51	11.30	10.06	9.89	10.20	11.45	36.27	36.13
Transferable Deposits	36.84	37.78	39.91	42.10	40.14	41.42	41.99	45.47	45.90	43.73	43.35	43.39	42.97	41.96	58.53	41.78
Demand deposits	31.27	31.42	33.14	34.84	33.81	33.98	35.32	38.99	39.77	37.25	36.86	37.14	36.68	36.27	5.72	36.13
Foreign currency deposits of residents	5.56	6.36	6.78	7.25	6.33	7.44	6.67	6.48	6.13	6.49	6.49	6.25	6.29	5.69	52.81	5.66
2) Quasi Money (M3)	53.27	50.56	50.52	47.58	49.61	46.86	48.39	44.97	44.59	44.97	46.58	46.72	46.83	46.59	47.19	47.71
Other Deposits	53.27	50.56	50.52	47.58	49.61	46.86	48.39	44.97	44.59	44.97	46.58	46.72	46.83	46.59	47.19	47.71
Savings deposits	15.88	15.30	15.28	15.38	15.69	14.57	14.55	15.14	15.57	14.77	14.73	15.31	16.72	15.18	15.54	16.62
Time deposits	37.39	35.27	35.23	32.20	33.92	32.29	33.84	29.83	29.02	30.20	31.85	31.42	30.11	31.41	31.65	31.08
3) Broad Money/Money Supply (1+2)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
In tala million	1389.07	1429.71	1471.05	1575.47	1575.95	1625.25	1641.47	1697.41	1731.02	1769.57	1736.94	1788.44	1754.95	1815.99	1818.21	1838.02

Source : Central Bank of Samoa

5. Denominations of Currency on Issue

Table A-5

DENOMINATIONS OF CURRENCY ON ISSUE

Amounts in Tala Thousand

End of Period		Total notes and coin	Notes								Total	Coin
			$1	$2	$5	$10	$20	$50	$60 (1)	$100		
2022/23	Jul-22	164210	0	0	2567	7094	9304	22116		113957	155038	9172
	Aug-22	167660	0	0	2660	7118	9184	23665		115858	158485	9175
	Sep-22	169315	0	0	2760	7182	9505	21789		118859	160095	9220
	Oct-22	166481	0	0	2862	7175	9745	20938		116463	157183	9298
	Nov-22	173611	0	0	2859	7248	9637	24223		120154	164120	9491
	Dec-22	209443	0	0	3363	8500	12126	34148		141558	199695	9748
	Jan-23	186826	0	0	3086	8173	11107	27972		126460	176798	10028
	Feb-23	177602	0	0	2996	7881	9907	25423		121361	167568	10034
	Mar-23	174044	0	0	2903	7095	9378	24032		120603	164010	10034
	Apr-23	180297	0	0	3008	7403	9660	24757		125303	170130	10167
	May-23	191143	0	0	3060	8052	10249	27530	3	132004	180898	10245
	Jun-23	192463	0	0	2985	8141	10351	25000	1396	134194	182067	10396
2023/24	Jul-23	197674	0	0	3109	8680	10921	24844	2172	137377	187103	10571
	Aug-23	197975	0	0	3209	8727	10091	27187	1956	136162	187332	10643
	Sep-23	197902	0	0	3125	7831	11399	26106	2041	136747	187249	10653
	Oct-23	197511	0	0	2997	7514	10880	27700	1281	136484	186856	10655
	Nov-23	192443	0	0	2914	7537	10420	26147	1293	133476	181788	10655
	Dec-23	243365	0	0	3422	8716	14010	40469	1219	164665	232501	10864
	Jan-24	208312	0	0	3260	8445	10340	994	33589	140706	197334	10978
	Feb-24	188883	0	0	2977	7895	9851	912	24111	132151	177897	10986
	Mar-24	199477	0	0	3024	8109	10952	923	28085	137392	188485	10992
	Apr-24	192810	0	0	2981	7881	10081	24709	933	135235	181821	10989
	May-24	194832	0	0	3138	7686	10891	25131	907	135985	183739	11094
	Jun-24	197912	0	0	3096	7536	11222	20079	913	143930	186776	11136
2024/25	Jul-24	211818	0	0	3285	8439	12143	19002	826	156729	200426	11392
	Aug-24	208774	0	0	3362	8903	12983	16974	770	154179	197173	11601
	Sep-24	210555	0	0	3452	8478	12623	15575	771	158027	198928	11627
	Oct-24	214185	0	0	3489	8868	13156	15845	775	160279	202412	11773
	Nov-24	213315	0	0	3389	8279	11786	15143	719	162225	201542	11773
	Dec-24	262806	0	0	3804	9925	14706	29041	722	192672	250872	11934
	Jan-25	245994	0	0	3801	9242	13126	26910	726	180169	233974	12020
	Feb-25	227497	0	0	3503	8921	13846	21207	729	167270	215477	12020
	Mar-25	222402	0	0	3458	8984	12067	17551	704	167619	210382	12020
	Apr-25	221556	0	0	3575	8930	11376	16749	709	168165	209504	12052
	May-25	222945	0	0	3667	9140	12327	17522	715	167362	210733	12212
	Jun-25	224287	0	0	3569	9745	13197	16595	659	168310	212075	12212
2025/26	Jul-25	236699	0	0	3808	10210	14528	22593	664	172457	224260	12439
	Aug-25	245489	0	0	3895	10171	13887	25610	665	178614	232842	12647
	Sep-25	230818	0	0	3430	9516	11979	20879	668	171664	218137	12681
	Oct-25	227100	0	0	3724	9778	12981	16250	612	171013	214357	12743
	Nov-25	228074	0	0	3855	9166	13061	15593	619	173015	215310	12764
	Dec-25	274313	0	0	4392	11146	15999	34667	621	194472	261297	13016
	Jan-26	247227	0	0	3767	9746	13780	23591	622	182772	234277	12950
	Feb-26	237134	0	0	3660	9066	12590	18289	594	179974	224173	12961
	Mar-26	246440	0	0	3712	9086	13431	20189	538	186520	233475	12965
	Apr-26	245638	0	0	3806	9466	13864	18613	448	186367	232564	13074
	May-26	248130	0	0	3713	9552	13755	16290	448	191214	234972	13158
	Jun-26	258843	0	0	3857	9897	14546	19535	451	197267	245553	13290

Source : Central Bank of Samoa

(1) The issuance of the new $60 denomination, commencing in May, 2023.

6. Structure of the Financial System

Table A-6

STRUCTURE OF THE FINANCIAL SYSTEM (1)

Percentage shares in total

End of Period	Balance Sheet Totals												Domestic Credit											
	2023/24				2024/25				2025/26				2023/24				2024/25				2025/26			
	Sep	Dec	Mar	June	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	June	Sep	Dec	Mar	June	Sep	Dec	Mar	Jun
Central Bank of Samoa	24.9	26.8	26.9	26.8	27.1	27.2	27.9	28.2	28.6	29.4	28.7	29.3	3.4	3.3	3.2	3.2	3.0	3.1	2.9	3.1	3.1	3.0	2.9	2.8
Commercial banks	41.0	39.9	40.6	40.6	40.5	40.1	39.9	39.6	39.5	38.3	38.4	39.1	48.5	48.2	48.5	48.5	48.7	48.3	46.3	47.8	47.7	47.0	47.5	47.4
Australia New Zealand Bank (Samoa) Ltd	9.6	9.3	9.5	9.1	8.5	8.3	7.7	7.8	7.6	7.4	7.7	7.5	11.5	11.1	11.3	11.3	8.4	8.0	7.7	7.8	7.9	7.5	7.7	7.6
Bank of South Pacific (Samoa) Limited	15.2	14.9	15.3	15.5	15.7	15.5	15.3	14.9	16.4	15.4	14.7	15.4	14.3	13.9	13.8	13.8	16.0	16.2	15.5	15.7	15.7	15.1	15.1	14.8
National Bank of Samoa Limited	6.6	6.6	6.9	7.1	7.2	7.2	7.5	7.9	6.7	6.8	6.9	6.9	10.9	10.9	11.0	11.0	11.2	10.8	10.5	11.0	10.7	10.5	10.3	10.7
Samoa Commercial Bank Limited	9.5	9.1	8.9	8.9	9.1	9.1	9.3	9.1	8.8	8.8	9.1	9.3	11.8	12.3	12.4	12.4	13.1	13.3	12.6	13.4	13.4	13.9	14.3	14.2
Non monetary financial institutions	34.1	33.3	32.5	32.7	32.4	32.7	32.2	32.2	31.8	32.3	32.9	34.0	48.1	48.5	48.3	48.3	48.9	49.0	47.6	49.1	50.2	50.0	49.6	49.8
National Provident Fund	20.1	19.7	20.0	20.1	19.9	20.1	19.8	19.9	19.7	19.8	20.0	21.0	29.9	30.4	30.6	30.6	30.6	31.1	30.3	31.5	31.8	32.7	32.2	32.5
Development Bank of Samoa	3.7	3.5	3.4	3.3	3.3	3.3	3.2	3.0	3.0	3.0	3.0	3.0	5.8	5.8	5.7	5.7	5.5	5.5	5.4	5.3	6.1	5.1	5.1	5.2
General Insurance Companies	1.4	1.4	1.4	1.5	1.4	1.5	1.5	1.5	1.5	1.5	1.6	1.5	1.6	1.6	1.8	1.8	3.1	1.7	1.6	1.8	1.9	2.0	2.0	2.0
Samoa Life Assurance Corp.	0.1	0.1	1.1	1.1	1.1	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.9	1.9	1.4	1.4	1.4	1.4	1.3	1.3	1.4	1.4	1.5	1.4
Samoa Housing Corporation	1.7	1.8	1.8	1.7	1.7	1.7	1.6	1.6	1.6	1.6	1.6	1.6	3.2	3.2	3.1	3.1	1.8	3.0	2.9	2.9	2.9	2.9	3.0	3.0
Unit Trust of Samoa (2)	7.2	6.9	4.8	4.9	5.0	5.1	5.1	5.2	5.1	5.3	5.6	5.9	5.6	5.6	5.5	5.5	6.5	6.4	6.1	6.2	6.1	6.0	5.9	5.8
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Amounts in Tala million	5600.19	5839.43	5884.43	6055.13	6193.50	6320.56	6437.91	6605.49	6687.04	6818.85	6749.30	6801.29	2349.53	2348.71	2356.31	2356.31	2451.79	2501.50	2588.63	2533.96	2561.57	2599.20	2601.04	2644.45

(1) Total Assets of the Financial System (FS) at end quarter

(2) Shares to total claims of the FS (to all sectors i.e. government, non financial public enterprises, businesses and households)

7. Financial Corporations Survey

Table A-7

FINANCIAL CORPORATIONS SURVEY(1)

End of Period	2022/23				2023/24				2024/25				2025/26			
	Sep	Dec	Mar	June	Sep	Dec	Mar	June	Sep	Dec	Mar	June	Sep	Dec	Mar	Jun
1) Net Foreign Assets	884.19	983.08	1069.14	1244.53	1288.82	1411.39	1448.75	1554.71	1597.30	1693.73	1710.34	1801.89	1867.90	1922.95	1907.94	1958.76
Claims on Non Residents	1227.09	1338.61	1403.16	1598.46	1650.30	1746.96	1778.60	1912.31	1966.56	2049.11	2087.29	2221.30	2270.14	2309.13	2246.04	2318.56
Liabilities to Non Residents	-342.90	-355.52	-334.02	-353.93	-361.47	-335.57	-329.85	-357.60	-369.26	-355.38	-376.95	-419.41	-402.24	-386.18	-338.11	-359.80
2) Domestic Claims	1897.47	1852.65	1825.05	1787.43	1807.09	1708.93	1768.46	1695.26	1805.10	1797.57	1771.19	1746.61	1697.96	1747.81	1813.07	1787.86
a) Net Claims on Central Government	-233.54	-281.93	-299.91	-340.12	-368.05	-427.33	-427.29	-550.67	-519.70	-567.81	-592.32	-632.32	-707.43	-695.85	-634.17	-704.40
Claims on Central Government	82.87	78.28	72.24	64.83	66.69	64.26	68.83	64.97	64.57	64.69	64.96	64.65	64.45	64.12	63.79	64.18
Liabilities to Central Government	-316.41	-360.21	-372.15	-404.94	-434.73	-491.59	-496.11	-615.65	-584.27	-632.50	-657.28	-696.97	-771.88	-759.97	-697.96	-768.57
b) Claims on Other Sectors	2131.02	2134.58	2124.96	2127.54	2175.14	2136.27	2195.75	2245.93	2324.80	2365.38	2363.51	2378.93	2405.39	2443.66	2447.24	2492.25
Claims on State and Local Government	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Claims on Public Non Financial Corporations	76.39	75.40	76.09	75.46	73.33	72.72	71.89	76.58	100.46	98.93	98.34	97.53	97.17	96.16	95.12	98.50
Claims on Private Sector	2,054.63	2,059.17	2,048.88	2,052.08	2,101.81	2,063.55	2,123.86	2,169.35	2,224.34	2,266.46	2,265.17	2,281.40	2,308.22	2,347.50	2,352.12	2,393.76
3) Currency Outside of Financial Corporations	137.38	166.63	140.79	158.09	161.52	190.42	157.92	162.37	164.57	199.89	174.82	176.88	179.06	207.89	196.72	198.78
4) Deposits	1114.15	1124.66	1170.38	1239.98	1265.81	1259.71	1305.97	1319.76	1370.09	1352.13	1308.42	1338.48	1356.15	1363.18	1410.65	1399.36
5) Secrities Other Than Shares	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6) Loans	15.00	15.00	22.00	35.00	35.00	35.00	35.00	39.00	48.00	48.00	41.00	46.00	51.19	59.19	59.19	53.19
7) Financial Derivatives	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8) Insurance Technical Reserves	983.79	982.27	983.63	1057.95	1064.81	1060.40	1095.37	1176.56	1173.96	1181.97	1205.72	1282.18	1264.85	1265.29	1295.65	1386.90
9) Shares and Other Equity	679.46	712.25	779.75	730.16	773.20	767.68	856.74	802.93	864.06	919.42	921.52	918.48	934.77	1031.88	1012.75	1023.42
10) Other Items (Net)	-148.13	-165.09	-202.36	-189.22	-204.42	-192.89	-233.79	-250.65	-218.27	-210.11	-169.94	-213.52	-220.17	-256.67	-253.95	-315.03

Source : Central Bank of Samoa

(1) This survey consolidates the accounts of the Despository Corporations (Central Bank and Commercial banks) and Other Non Financial Corporations or OFCs (also know as Non-financial Monetary Institutions or NFIs).

8. Ministry of Finance's Monetary Accounts

Table A - 8

MINISTRY OF FINANCE'S MONETARY ACCOUNTS (1)

Amounts in Tala Million

End of Period		Foreign Assets		
		Deposits	Investments	Total
		1	2	4=1+2+3
2022/23	Jul-22	25.05	13.31	38.36
	Aug-22	25.74	13.46	39.20
	Sep-22	26.75	13.90	40.65
	Oct-22	26.75	13.87	40.63
	Nov-22	26.17	0.00	26.17
	Dec-22	28.78	0.00	28.78
	Jan-23	14.69	0.00	14.69
	Feb-23	15.24	0.00	15.24
	Mar-23	14.79	0.00	14.79
	Apr-23	15.61	0.00	15.61
	May-23	14.42	0.00	14.42
	Jun-23	15.05	0.00	15.05
2023/24	Jul-23	19.05	0.00	19.05
	Aug-23	16.45	0.00	16.45
	Sep-23	15.86	0.00	15.86
	Oct-23	16.27	0.00	16.27
	Nov-23	15.92	0.00	15.92
	Dec-23	16.16	0.00	16.16
	Jan-24	17.24	0.00	17.24
	Feb-24	16.92	0.00	16.92
	Mar-24	14.55	0.00	14.55
	Apr-24	15.06	0.00	15.06
	May-24	16.11	0.00	16.11
	Jun-24	16.03	0.00	16.03
2024/25	Jul-24	15.99	0.00	15.99
	Aug-24	15.82	0.00	15.82
	Sep-24	16.32	0.00	16.32
	Oct-24	18.04	0.00	18.05
	Nov-24	17.42	0.00	17.43
	Dec-24	17.36	0.00	17.37
	Jan-25	16.32	0.00	16.32
	Feb-25	17.30	0.00	17.30
	Mar-25	16.90	0.00	16.90
	Apr-25	19.98	0.00	19.98
	May-25	19.50	0.00	19.50
	Jun-25	18.18	0.00	18.18
2025/26	Jul-25	18.86	0.00	18.86
	Aug-25	20.58	0.00	20.58
	Sep-25	22.09	0.00	22.09
	Oct-25	20.70	0.00	20.70
	Nov-25	19.34	0.00	19.34
	Dec-25	20.59	0.00	20.59
	Jan-26	19.98	0.00	19.98
	Feb-26	21.72	0.00	21.72
	Mar-26	22.90	0.00	22.90
	Apr-26	21.27	0.00	21.27
	May-26	22.96	0.00	22.96
	Jun-26	19.89	0.00	19.89

Source : Ministry of Finance

(1) The monetary accounts of the Ministry of Finance relate to the foreign holdings of the Government for its Embassies abroad operations and foreign investments

9. Central Bank Survey

Table A-9

CENTRAL BANK SURVEY (1)

Amounts in Tala Million

End of Period	2022/23				2023/24				2024/25				2025/26			
	Sep	Dec	Mar	June	Sep	Dec	Mar	June	Sep	Dec	Mar	June	Sep	Dec	Mar	Jun
1) Net Foreign Assets (3)	635.01	713.01	790.03	942.70	984.34	1,055.78	1,116.32	1,200.51	1,241.59	1,286.74	1,322.10	1,400.80	1,456.31	1,506.31	1,466.66	1,510.76
Claims on Non Residents (2)	793.45	869.74	949.69	1,099.51	1,141.18	1,211.10	1,273.38	1,355.46	1,398.25	1,445.90	1,483.22	1,562.99	1,620.16	1,662.95	1,622.23	1,660.45
Liabilities to Non Residents	-158.44	-156.73	-159.66	-156.81	-156.84	-155.31	-157.06	-154.95	-156.66	-159.17	-161.12	-162.19	-163.85	-156.63	-155.58	-149.69
2) Claims on Other Depository Corporations	50.70	57.29	62.76	78.19	69.12	67.39	69.07	79.91	78.50	82.81	118.71	89.27	84.89	129.22	102.04	106.44
3) Net Claims on Central Government	-226.27	-247.79	-262.64	-299.46	-305.95	-337.29	-314.77	-455.24	-417.56	-467.57	-487.34	-563.18	-540.28	-635.68	-549.52	-591.26
Claims on Central Government	0.00	0.00	0.00	0.03	0.03	0.08	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liabilities to Central Government	-226.27	-247.79	-262.64	-299.49	-305.98	-337.37	-314.77	-455.24	-417.56	-467.57	-487.34	-563.18	-540.28	-635.68	-549.52	-591.26
4) Claims on Other Sectors	81.45	79.57	77.89	79.34	79.29	76.98	76.44	75.45	74.64	76.92	76.20	79.58	78.18	77.01	75.82	74.24
Claims on Other Financial Corporations	78.73	76.94	75.29	73.63	72.70	69.04	68.04	67.02	66.05	68.47	67.66	71.28	70.29	69.29	68.15	66.83
Claims on State and Local Government	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Claims on Public Non Financial Corporations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Claims on Private Sector	2.71	2.63	2.61	5.70	6.59	7.94	8.40	8.43	8.59	8.46	8.54	8.30	7.89	7.72	7.66	7.40
5) Monetary Base	551.62	602.40	668.38	755.52	758.81	762.16	810.23	756.89	781.96	768.70	775.09	760.67	828.83	867.65	869.97	893.04
Currency in Circulation	169.32	209.45	174.01	194.96	197.90	243.37	199.47	197.91	210.55	262.81	222.40	224.29	230.82	274.31	249.44	258.76
Liabilities to Other Depository Corporations	382.30	392.96	494.36	560.56	560.91	518.79	610.75	558.97	571.41	505.89	552.69	536.39	598.01	593.34	620.53	634.28
Liabilities to Other Sectors	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6) Other Liabilities to Other Depository Corporations	11.00	14.99	25.03	50.00	74.99	92.96	122.49	139.99	149.99	160.31	187.52	191.70	187.07	141.88	158.74	140.16
7) Deposits and Securities Other Than Shares Excluded from Moneta	0.94	0.95	0.94	0.94	0.94	0.95	0.99	0.99	0.99	1.00	0.99	0.99	0.99	1.00	1.00	1.10
Deposits Included in Broad Money	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Securities Other Than Shares Included in Broad Money	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Excluded from Broad Money	0.94	0.95	0.94	0.94	0.94	0.95	0.99	0.99	0.99	1.00	0.99	0.99	0.99	1.00	1.00	1.10
Securities Other Than Shares Excluded from Broad Money	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8) Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9) Financial Derivatives	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10) Shares and Other Equity	2.32	9.10	36.47	40.12	38.44	47.90	59.92	49.66	81.99	92.75	99.38	109.66	118.63	128.50	133.34	139.66
11) Other Items (Net)	-25.00	-25.36	-62.78	-45.82	-46.39	-41.10	-46.58	-46.90	-37.77	-43.86	-33.31	-56.56	-56.42	-62.18	-68.04	-73.79

Source : Central Bank of Sāmoa

(1) This survey analyses the balance sheet of the Central Bank of Samoa

(2) Effective February 2015, the International Monetary Fund (IMF) Accounts were transferred to the Central Bank of Sāmoa from the Ministry of Finance

(3) Historical series has been revised in March 2025 to reflect reclassifications of balance sheet items to their appropriate entries

10. Other Depository Corporations Survey

Table A-10

OTHER DEPOSITORY CORPORATIONS SURVEY (1)
Amounts in Tala Million

End of Period	2022/23				2023/24				2024/25				2025/26			
	Sep	Dec	Mar	June	Sep	Dec	Mar	June	Sep	Dec	Mar	June	Sep	Dec	Mar	Jun
1) Net Foreign Assets	61.56	81.20	86.02	101.11	97.81	142.55	102.77	114.51	108.52	144.66	125.68	126.14	126.22	122.25	111.33	100.10
Claims on Non Residents	243.00	276.98	257.73	302.40	300.51	321.72	274.42	315.72	320.23	339.56	340.40	382.90	364.38	351.62	293.46	310.20
Liabilities to Non Residents	-181.44	-195.78	-171.71	-201.29	-202.69	-179.16	-171.66	-201.21	-211.71	-194.90	-214.72	-256.76	-238.15	-229.37	-182.13	-210.10
2) Claims on Central Bank	425.24	450.76	552.58	647.41	671.35	664.60	774.66	738.85	766.38	729.12	785.61	773.25	835.54	801.22	831.99	834.43
Currency	31.94	42.81	33.23	32.30	36.39	52.94	41.55	35.54	45.99	62.91	47.58	47.41	51.76	66.43	52.72	59.98
Reserve Deposits and Securities Other Than Shares	382.30	392.96	494.36	565.13	559.99	518.76	610.80	563.77	571.32	505.89	552.51	536.66	598.01	594.04	620.53	634.28
Other Claims on Central Bank	11.00	15.00	24.99	49.98	74.97	92.89	122.31	139.55	149.07	160.31	185.52	189.18	185.77	140.75	158.74	140.16
3) Net Claims on Central Government	-61.46	-88.82	-90.72	-95.92	-116.10	-146.98	-169.55	-155.18	-164.06	-162.51	-167.69	-132.74	-230.74	-123.58	-147.93	-177.12
Claims on Central Government	16.88	12.13	7.67	0.00	2.03	0.00	4.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liabilities to Central Government	-78.34	-100.95	-98.39	-95.92	-118.13	-146.98	-174.29	-155.18	-164.06	-162.51	-167.69	-132.74	-230.74	-123.58	-147.93	-177.12
3) Claims on Other Sectors																
Claims on Other Financial Corporations	1,179.01	1,176.90	1,157.37	1,140.05	1,142.81	1,141.56	1,144.53	1,173.47	1,208.09	1,217.75	1,208.92	1,216.76	1,226.00	1,229.14	1,243.98	1,262.05
Claims on State and Local Government	7.63	10.48	8.51	7.72	6.62	6.64	6.13	3.59	3.92	5.24	4.77	4.52	4.81	6.37	5.66	5.99
Claims on Public Non Financial Corporations	10.17	8.15	7.883	7.877	5.967	6.08	5.74	5.96	5.75	5.26	5.42	5.52	5.62	5.73	5.83	9.58
Claims on Private Sector	1,161.21	1,158.276	1,140.97	1,124.46	1,130.22	1,128.85	1,132.67	1,163.93	1,198.42	1,207.26	1,198.72	1,206.71	1,215.57	1,217.04	1,232.49	1,246.48
5) Liabilities to Central Bank	51.35	57.84	63.22	78.61	69.69	68.09	69.79	80.60	79.17	83.47	119.03	89.66	85.41	129.80	102.32	106.86
6) Transferable Deposits Included in Broad Money	511.71	540.17	587.13	663.19	632.56	673.179	689.260	771.735	794.557	773.870	753.016	775.931	754.059	762.075	763.536	762.405
7) Other Deposits Included in Broad Money	739.99	722.914	743.14	749.62	781.88	761.65	794.30	763.31	771.90	795.81	809.11	835.64	821.83	846.03	857.96	876.84
8) Securities Other Than Shares Included in Broad Money	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9) Deposits Excluded from Broad Money	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10) Securities Other Than Shares Excluded from Broad Money	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
11) Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
12) Financial Derivatives	0.00	0.00	0.00	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
13) Insurance Technical Reserves	0.00	0.000	0.00	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
14) Shares and Other Equity	300.57	303.91	316.50	318.05	307.87	314.89	318.98	306.12	301.13	316.94	318.70	331.21	323.91	335.74	334.46	342.50
16) Other Items (Net)	0.73	-4.784	-4.733	-16.820	3.875	-16.068	-19.911	-50.109	-27.827	-41.069	-47.335	-49.030	-28.206	-44.622	-18.909	-69.134

Source : Commercial Banks

(1) Consolidates the balance sheets of the four commercial banks (ANZ, BSP, NBS and SCB).
(2) The significant increase accounted for the influx of government budget support funds and high net buyer with the Foreign exchange.

11. Commercial Bank's Liquidity and Capital Ratios

Table A-11

COMMERCIAL BANKS' LIQUIDITY AND CAPITAL RATIOS (4)

Amounts in Tala Million

End of Period		Liquid Assets			Loans (2)	Capital and Reserves(3)	Deposits	Ratio to Deposits				Capital Ratio
		Actual(1)	Required	Free				Liquid assets		Loans	Capital and Reserves(3)	
								Actual	Free			
		1	2	3=1-2	4	5	6	7=1:6	8=3:6	9=4:6	10=5:6	11=5:4
2022/23	Jul-22	425.24	60.85	364.39	1177.40	52.50	1214.53	35.0	30.0	96.9	4.3	4.5
	Aug-22	412.33	60.47	351.85	1178.81	52.50	1240.84	33.2	28.4	95.0	4.2	4.5
	Sep-22	425.24	60.88	364.36	1179.01	52.50	1251.70	34.0	29.1	94.2	4.2	4.5
	Oct-22	450.76	60.89	389.87	1174.68	52.50	1264.56	35.6	30.8	92.9	4.2	4.5
	Nov-22	441.82	61.27	380.55	1168.28	52.50	1262.27	35.0	30.1	92.6	4.2	4.5
	Dec-22	450.76	61.71	389.05	1176.90	52.50	1263.08	35.7	30.8	93.2	4.2	4.5
	Jan-23	506.60	62.43	444.18	1177.39	52.50	1315.79	38.5	33.8	89.5	4.0	4.5
	Feb-23	542.43	64.32	478.10	1169.46	52.50	1347.92	40.2	35.5	86.8	3.9	4.5
	Mar-23	552.58	65.66	486.92	1157.37	52.50	1330.27	41.5	36.6	87.0	3.9	4.5
	Apr-23	561.27	65.52	495.75	1164.61	52.50	1356.77	41.4	36.5	85.8	3.9	4.5
	May-23	588.13	64.93	523.20	1146.31	52.50	1408.29	41.8	37.2	81.4	3.7	4.6
	Jun-23	647.41	67.43	579.98	1140.05	52.50	1412.81	45.8	41.1	80.7	3.7	4.6
2023/24	Jul-23	646.13	68.63	577.50	1139.24	52.50	1370.75	47.1	42.1	83.1	3.8	4.6
	Aug-23	666.07	69.45	596.61	1147.62	52.50	1414.74	47.1	42.2	81.1	3.7	4.6
	Sep-23	671.35	69.91	601.44	1142.81	52.50	1414.44	47.5	42.5	80.8	3.7	4.6
	Oct-23	679.25	70.55	608.69	1141.02	60.32	1428.63	47.5	42.6	79.9	4.2	5.3
	Nov-23	683.71	71.29	612.42	1142.04	55.64	1451.78	47.1	42.2	78.7	3.8	4.9
	Dec-23	664.60	72.48	592.12	1141.56	56.79	1434.83	46.3	41.3	79.6	4.0	5.0
	Jan-24	769.03	72.52	696.51	1131.95	55.56	1473.13	52.2	47.3	76.8	3.8	4.9
	Feb-24	786.88	75.27	711.61	1139.07	55.55	1494.69	52.6	47.6	76.2	3.7	4.9
	Mar-24	774.66	75.54	699.12	1144.53	55.54	1483.56	52.2	47.1	77.1	3.7	4.9
	Apr-24	792.89	75.76	717.13	1143.79	55.51	1505.18	52.7	47.6	76.0	3.7	4.9
	May-24	737.14	77.21	659.93	1150.77	55.51	1517.06	48.6	43.5	75.9	3.7	4.8
	Jun-24	738.85	76.69	662.16	1173.47	55.50	1535.05	48.1	43.1	76.4	3.6	4.7
2024/25	Jul-24	731.97	76.58	655.39	1189.75	55.50	1509.64	48.5	43.4	78.8	3.7	4.7
	Aug-24	740.88	76.22	664.67	1194.99	55.54	1547.24	47.9	43.0	77.2	3.6	4.6
	Sep-24	766.38	77.58	688.80	1208.09	55.49	1566.46	48.9	44.0	77.1	3.5	4.6
	Oct-24	757.16	79.70	677.46	1211.59	55.49	1595.93	47.4	42.4	75.9	3.5	4.6
	Nov-24	734.20	80.03	654.16	1212.58	55.48	1556.50	47.2	42.0	77.9	3.6	4.6
	Dec-24	729.11	78.48	650.63	1217.75	55.48	1569.68	46.4	41.4	77.6	3.5	4.6
	Jan-25	757.30	79.40	677.90	1217.75	55.47	1568.29	48.3	43.2	77.6	3.5	4.6
	Feb-25	787.89	79.89	708.00	1217.75	55.47	1546.62	50.9	45.8	78.7	3.6	4.6
	Mar-25	785.61	80.09	705.52	1217.75	55.46	1562.12	50.3	45.2	78.0	3.6	4.6
	Apr-25	809.45	80.57	728.88	1208.25	55.46	1609.51	50.3	45.3	75.1	3.4	4.6
	May-25	751.60	80.76	670.84	1211.01	55.46	1599.57	47.0	41.9	75.7	3.5	4.6
	Jun-25	773.25	79.54	693.72	1216.76	54.70	1611.57	48.0	43.0	75.5	3.4	4.5
2025/26	Jul-25	806.10	79.47	726.63	1217.24	54.68	1598.04	50.4	45.5	76.2	3.4	4.5
	Aug-25	810.86	79.84	731.02	1229.01	54.66	1580.42	51.3	46.3	77.8	3.5	4.4
	Sep-25	835.54	81.59	753.95	1226.00	54.86	1575.89	53.0	47.8	77.8	3.5	4.5
	Oct-25	844.52	83.08	761.44	1223.65	54.87	1551.37	54.4	49.1	78.9	3.5	4.5
	Nov-25	833.49	83.34	750.15	1211.71	54.87	1575.93	52.9	47.6	76.9	3.5	4.5
	Dec-25	801.22	82.55	718.67	1229.14	54.84	1608.11	49.8	44.7	76.4	3.4	4.5
	Jan-26	802.43	81.50	720.93	1241.95	55.48	1583.60	50.7	45.5	78.4	3.5	4.5
	Feb-26	781.02	81.66	699.36	1251.51	55.48	1575.03	49.6	44.4	79.5	3.5	4.4
	Mar-26	831.99	79.89	752.10	1243.98	55.48	1621.49	51.3	46.4	76.7	3.4	4.5
	Apr-26	841.25	81.49	759.76	1248.03	55.48	1635.60	51.4	46.5	76.3	3.4	4.4
	May-26	841.83	82.83	759.00	1257.15	55.48	1631.06	51.6	46.5	77.1	3.4	4.4
	Jun-26	834.43	83.37	751.05	1262.05	55.48	1639.24	50.9	45.8	77.0	3.4	4.4

Source : Central Bank of Sāmoa, Commercial Banks

12. Commercial Bank's Loans to Private Sector

Table A - 12

COMMERCIAL BANKS' LOANS TO PRIVATE SECTOR (1)

A - Amounts in Tala Million

End of Period	2022/23				2023/24				2024/25				2025/26			
	Sep	Dec	Mar	June	Sep	Dec	Mar	June	Sep	Dec	Mar	June	Sep	Dec	Mar	Jun
	A - Amounts in Tala million															
Agriculture, forestry and fisheries	17.39	17.90	17.86	17.87	18.43	18.37	18.05	17.33	17.09	16.87	16.79	16.49	16.17	17.82	17.95	16.88
Manufacturing	30.94	30.13	29.61	29.34	29.73	30.01	29.01	31.90	35.02	34.04	32.03	35.44	38.66	39.75	33.09	49.76
Building, construction, installation and purchase of land.	473.13	465.01	460.24	464.62	472.29	460.16	460.55	461.12	542.87	525.63	528.20	548.61	558.44	560.00	528.01	435.00
Electricity, gas and w ater	13.62	13.45	13.51	14.91	9.46	9.53	9.67	9.30	13.99	16.02	15.67	15.10	13.21	12.83	13.45	11.58
Trade	170.30	173.47	169.38	167.38	167.63	162.14	163.78	174.52	184.91	184.04	179.66	183.87	190.96	188.62	192.43	190.52
Transportation, storage and communication	64.29	64.00	62.32	61.42	60.95	59.54	60.88	74.53	76.17	79.63	77.87	78.10	72.47	75.05	74.31	74.50
Professional and business services	205.30	207.12	211.73	195.45	186.87	183.69	182.48	179.17	188.63	188.35	177.36	176.42	175.76	175.50	183.94	182.54
Other activities (2)	204.04	205.83	192.72	189.05	197.45	218.13	220.11	225.59	149.41	173.17	181.34	162.74	160.33	159.59	200.80	301.28
Total	1179.01	1176.90	1157.37	1140.05	1142.81	1141.6	1144.5	1173.5	1208.1	1217.7	1208.9	1216.8	1226.0	1229.1	1244.0	1262.1
	B - Percentage of totals															
Agriculture, forestry and fisheries	1.5	1.5	1.5	1.6	1.6	1.6	1.6	1.5	1.4	1.4	1.4	1.4	1.3	1.4	1.4	1.3
Manufacturing	2.6	2.6	2.6	2.6	2.6	2.6	2.5	2.7	2.9	2.8	2.6	2.9	3.2	3.2	2.7	3.9
Building, construction, installation and purchase of land.	40.1	39.5	39.8	40.8	41.3	40.3	40.2	39.3	44.9	43.2	43.7	45.1	45.5	45.6	42.4	34.5
Electricity, gas and w ater	1.2	1.1	1.2	1.3	0.8	0.8	0.8	0.8	1.2	1.3	1.3	1.2	1.1	1.0	1.1	0.9
Trade	14.4	14.7	14.6	14.7	14.7	14.2	14.3	14.9	15.3	15.1	14.9	15.1	15.6	15.3	15.5	15.1
Transportation, storage and communication	5.5	5.4	5.4	5.4	5.3	5.2	5.3	6.4	6.3	6.5	6.4	6.4	5.9	6.1	6.0	5.9
Professional and business services	17.4	17.6	18.3	17.1	16.4	16.1	15.9	15.3	15.6	15.5	14.7	14.5	14.3	14.3	14.8	14.5
Other activities (1)	17.3	17.5	16.7	16.6	17.3	19.1	19.2	19.2	12.4	14.2	15.0	13.4	13.1	13.0	16.1	23.9
Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Source : Commercial Banks

(1) This includes claims on businesses, households, non government organisations, non financial corporations and non financial institutions.

(2) Includes personal loans not classified elsewhere

13. Ownership and Maturity of Time Deposits

Table A-13 OWNERSHIP AND MATURITY OF TIME DEPOSITS(1)

Amounts in Tala Million: End of Period

Ownership \ Term of Deposits		1 to less than 3 months	3 to less than 6 months	6 to less than 12 months	12 to less than 24 months	24 months and over	TOTAL
NFI (2)							
2023/24	Sep	29.28	11.06	10.55	12.53	0.00	63.42
	Dec	16.38	21.13	14.49	7.85	0.00	59.85
	Mar	21.47	16.58	14.39	9.38	0.00	61.81
	Jun	8.98	38.70	2.10	0.00	0.00	49.77
2024/25	Sep	10.54	15.44	31.66	2.03	0.00	59.67
	Dec	16.17	34.43	23.06	2.05	0.00	75.71
	Mar	38.38	15.17	30.31	4.00	0.00	87.85
	Jun	15.32	26.51	44.51	0.00	0.00	86.34
2025/26	Sep	8.99	22.80	27.86	4.57	0.00	64.22
	Dec	17.37	42.47	17.78	2.00	0.00	79.62
	Mar	40.07	10.58	18.94	4.07	0.00	73.65
	Jun	14.15	11.90	30.60	9.02	0.00	65.68
NPE (3)							
2023/24	Sep	43.97	2.49	121.46	9.24	0.00	177.16
	Dec	28.06	125.14	92.94	11.83	0.00	257.97
	Mar	59.41	56.71	72.41	11.80	0.00	200.33
	Jun	26.95	99.75	12.57	0.00	0.00	139.27
2024/25	Sep	15.69	16.81	129.20	9.84	0.00	171.54
	Dec	31.02	51.42	114.04	1.00	0.00	197.48
	Mar	29.86	66.28	91.72	1.01	0.00	188.86
	June	45.57	30.49	96.62	21.03	0.00	193.72
2025/26	Sep	16.36	15.15	137.75	18.78	0.00	188.03
	Dec	6.32	49.62	142.61	13.99	0.00	212.53
	Mar	35.67	90.52	73.87	14.08	0.00	214.15
	Jun	63.98	38.36	88.66	20.90	0.00	211.90
Business							
2023/24	Sep	21.57	18.78	86.83	17.94	0.00	145.13
	Dec	28.21	9.94	101.52	3.52	0.00	143.19
	Mar	23.83	11.12	108.54	4.06	0.00	147.55
	Jun	23.58	92.92	2.26	0.00	0.00	118.75
2024/25	Sep	39.52	15.70	85.40	5.32	3.03	148.97
	Dec	22.81	15.76	99.20	3.52	3.06	144.35
	Mar	30.35	13.37	112.72	2.73	3.06	162.24
	Jun	31.94	23.84	103.22	2.96	3.14	165.09
2025/26	Sep	27.33	14.92	99.34	6.14	3.18	150.91
	Dec	32.99	9.55	115.80	3.87	3.22	165.42
	Mar	20.62	14.25	127.61	3.46	3.26	169.20
	Jun	25.20	23.40	119.70	3.45	3.30	175.05
Individuals							
2023/24	Sep	15.66	12.90	62.05	2.28	0.14	93.04
	Dec	18.18	14.28	55.92	2.59	0.14	91.10
	Mar	37.24	10.47	74.14	2.98	0.05	124.87
	Jun	9.44	77.74	2.77	0.00	0.00	89.95
2024/25	Sep	16.82	21.64	62.56	3.10	0.03	104.16
	Dec	25.16	13.43	57.47	2.80	0.02	98.87
	Mar	19.01	13.75	59.34	3.27	0.02	95.38
	Jun	15.53	10.99	69.50	2.93	0.28	99.24
2025/26	Sep	14.44	25.93	62.55	3.21	0.27	106.40
	Dec	19.54	15.03	57.47	3.65	0.27	95.96
	Mar	17.01	11.38	60.58	2.59	0.28	91.84
	Jun	12.56	8.79	67.64	2.76	0.28	92.02
NGOs (4) (5)							
2023/24	Sep	4.24	2.49	15.02	1.67	0.00	23.42
	Dec	2.92	4.02	13.53	1.65	0.00	22.12
	Mar	3.04	2.76	14.77	0.38	0.00	20.94
	Jun	1.95	15.15	0.36	0.00	0.00	17.45
2024/25	Sep	2.29	1.12	14.40	0.21	0.00	18.02
	Dec	0.98	2.20	14.70	0.19	0.00	18.07
	Mar	3.04	1.92	13.86	0.10	2.20	21.12
	Jun	1.04	2.25	12.54	1.64	0.00	17.47
2025/26	Sep	1.93	3.22	12.05	1.66	0.00	18.85
	Dec	0.59	3.11	11.59	1.52	0.00	16.81
	Mar	0.70	5.11	16.33	4.49	0.00	26.63
	Jun	1.76	3.33	18.26	3.31	0.00	26.66
Total							
2023/24	Sep	114.73	80.12	295.92	43.67	0.14	534.57
	Dec	93.75	125.14	278.40	27.43	0.14	524.86
	Mar	144.98	97.66	284.24	28.60	0.05	555.52
	Jun	91.14	70.91	324.26	20.05	0.00	506.35
2024/25	Sep	84.86	70.73	323.24	20.50	3.06	502.38
	Dec	96.13	117.25	308.48	9.55	3.08	534.49
	Mar	120.64	110.48	307.94	11.10	3.08	553.24
	Jun	109.39	94.09	326.40	28.56	3.42	561.87
2025/26	Sep	69.04	82.02	339.56	34.36	3.45	528.43
	Dec	76.80	119.79	345.25	25.03	3.49	570.35
	Mar	114.07	131.87	297.32	28.69	3.54	575.49
	Jun	117.65	85.79	324.87	39.44	3.58	571.33

Source : Central Bank of Sāmoa, Commercial Banks

(1) Excludes deposits of the Government and the banking system.

(2) NFI - Non-monetary financial insitutions.

(3) NPE - Non financial public enterprises.

(4) NGO - Non Government Organisations

(5) A new classification for non government organisations time deposits, extracted from 'Individuals' time deposits

14. Interest Rate (per annum)

Table A - 14

INTEREST RATES
(Percent per annum)

End of period	2022/23				2023/24				2024/25				2025/26			
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
Commercial Banks																
Weighted Average Deposit Rates																
Savings deposits	0-2.00	0-2.00	0-2.00	0-2.00	0-2.00	0-2.00	0-2.00	0-2.00	0-2.00	0-2.00	0-2.00	0-2.00	0-2.00	0-2.00	0-2.00	0-2.00
Time deposits																
1 month	1.50-2.00	1.50-2.00	1.50-2.00	1.50-2.00	1.50-2.00	1.50-2.00	1.50-2.00	1.50-2.00	1.50-2.00	1.50-2.00	1.50-2.00	1.50-2.00	1.50-2.00	1.50-2.00	1.50-2.00	1.50-2.00
3 months	1.50-2.25	1.50-2.25	1.50-2.25	1.50-2.25	1.50-2.25	1.50-2.25	1.50-2.25	1.50-2.25	1.50-2.25	1.50-2.25	1.50-2.25	1.50-2.25	1.50-2.25	1.50-2.25	1.50-2.25	1.50-2.25
6 months	1.75-2.75	1.75-2.75	1.75-2.75	1.75-2.76	1.75-2.75	1.75-2.75	1.75-2.75	1.75-2.75	1.75-2.75	1.75-2.75	1.75-2.75	1.75-2.75	1.75-2.75	1.75-2.75	1.75-2.75	1.75-2.76
12 months	2.75-3.00	2.75-3.00	2.75-3.00	2.75-3.01	2.75-3.00	2.75-3.00	2.75-3.00	2.75-3.00	2.75-3.00	2.75-3.00	2.75-3.00	2.75-3.00	2.75-3.00	2.75-3.00	2.75-3.00	2.75-3.00
24 months	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50
Weighted average deposit rate	**1.79**	**1.79**	**1.82**	**1.76**	**1.84**	**1.83**	**1.71**	**1.57**	**1.49**	**1.57**	**1.60**	**1.57**	**1.56**	**1.67**	**1.56**	**1.63**
Weighted Average Lending Rates																
Australia New Zealand Bank (Samoa) Ltd	7.69	7.69	7.64	7.64	7.65	7.49	7.50	7.57	7.59	7.58	7.58	7.46	7.49	7.14	7.17	7.17
Bank of the South Pacific	7.58	7.55	7.58	7.58	7.45	7.41	7.40	7.25	7.11	7.23	7.24	7.28	7.39	7.49	7.53	7.53
National Bank of Samoa	8.15	8.10	8.28	8.28	8.37	8.90	9.02	9.20	9.10	9.22	9.35	9.42	9.39	9.25	9.28	9.48
Samoa Commercial Bank Limited	9.85	9.88	9.88	9.88	9.92	9.99	9.88	9.82	9.88	9.68	9.47	9.35	9.27	9.20	9.09	9.01
Development Bank of Samoa	4.01	3.97	3.60	3.64	3.65	3.67	3.78	3.79	3.98	4.03	4.10	4.29	4.29	4.27	4.24	4.18
National Provident Fund	8.93	8.96	8.95	8.87	8.68	8.45	8.43	8.44	8.45	8.47	8.66	8.66	8.68	8.57	8.68	8.57
Samoa Life Assurance Co-operation (for housing)	12.5-14.0	12.5-14.0	12.5-14.0	12.5-14.0	12.5-14.0	12.5-14.0	12.5-14.0	12.5-14.0	12.5-14.0	12.5-14.0	12.5-14.0	12.5-14.0	12.5-14.0	12.5-14.0	12.5-14.0	12.5-14.0
Samoa Housing Corporation [2]	12.73	12.64	13.15	13.42	13.48	12.07	10.77	10.58	10.61	10.30	10.15	10.03	9.95	9.89	9.71	9.39
Commercial banks weighted average lending rate(1)	**8.27**	**8.28**	**8.32**	**8.31**	**8.32**	**8.43**	**8.44**	**8.43**	**8.40**	**8.41**	**8.39**	**8.38**	**8.39**	**8.34**	**8.32**	**8.37**
Central Bank of Samoa																
Overall Weighted Average Yield	0.20	0.19	0.22	0.23	0.21	0.15	0.15	0.23	0.88	0.90	1.03	1.09	2.58	2.91	3.68	2.92
Weighted Average Yield on 14 day securities	0.13	0.13	0.13	0.13	0.13	0.13	0.13	0.13	0.19	0.19	0.31	0.31	2.00	2.06	2.74	2.22
Weighted Average Yield on 28 day securities	0.16	0.16	0.16	0.16	0.16	0.16	0.16	0.16	0.19	0.21	0.32	0.25	2.92	3.54	3.60	2.47
Weighted Average Yield on 56 day securities	0.18	0.18	0.18	0.18	0.18	0.18	0.18	0.18	0.23	0.30	0.33	0.33	2.01	3.83	3.88	2.97
Weighted Average Yield on 91 day securities	0.41	0.41	0.41	0.41	0.41	0.41	0.41	0.41	0.43	0.43	0.51	0.50	0.50	1.70	3.77	3.26
Weighted Average Yield on 182 day securities	-	-	-	-	-	-	1.00	1.00	1.22	1.30	1.73	1.73	1.71	1.75	3.88	3.98
Weighted Average Yield on 365 day securities	-	-	-	-	-	-	1.50	1.50	1.90	2.10	2.64	2.67	3.42	0.00	3.95	3.98

Source : Central Bank of Samoa, Commercial Banks

(1) From October 2014 onwards, the figures for these categories have been revised due to certain foreign currency loans being reclassified to their correct entries.

(2) The drop in lending rates of SHC from June to September 2020 quarters reflected the 50 percent reduction in lending rates on all housing loans for

(3) Resumption of the issuance of securities after the COVID pandemic

15. Central Bank of Samoa Security Issues

Table A-15		CENTRAL BANK SECURITY ISSUES IN THE PRIMARY MARKET (1)												
Date of		Weighted Average Yield to Maturity (%pa)						Face Value (Tala Million)						Total
Issue	Maturity	14 days	28 days	56 days	91 days	182 days	365 days	14 days	28 days	56 days	91 days	182 days	365 days	Outstanding
14 DAY SECURITIES														
18-Jun-26	02-Jul-26	2.22						9.00						**9.00**
28 DAY SECURITIES														
18-Jun-26	16-Jul-26		2.47						9.00					**9.00**
56 DAY SECURITIES														
21-May-26	16-Jul-26			2.95						4.60				
18-Jun-26	13-Aug-26			2.97						8.00				**12.60**
91 DAY SECURITIES														
23-Apr-26	23-Jul-26				3.22						10.40			
21-May-26	20-Aug-26				3.22						2.00			
18-Jun-26	17-Sept-26				3.26						8.00			**20.40**
182 DAY SECURITIES														
29-Jan-26	30-Jul-26					3.36						4.00		
12-Feb-26	13-Aug-26					3.70						3.00		
12-Mar-26	10-Sep-26					3.86						8.00		
26-Mar-26	24-Sep-26					3.90						5.00		
23-Apr-26	22-Oct-26					3.75						10.00		
21-May-26	19-Nov-26					3.55						8.00		
18-Jun-26	17-Dec-26					3.56						6.00		**44.00**
365 DAY SECURITIES														
07-Aug-25	06-Aug-26						2.67						3.00	
14-Aug-25	13-Aug-26						3.00						2.00	
21-Aug-25	20-Aug-26						3.00						3.00	
11-Sept-25	10-Sept-26						3.10						5.00	
18-Sept-25	17-Sept-26						3.50						3.00	
25-Sept-25	24-Sept-26						3.65						4.00	
02-Oct-25	01-Oct-26						3.75						4.00	
16-Oct-25	15-Oct-26						3.75						3.00	
23-Oct-25	22-Oct-26						3.80						2.00	
12-Feb-26	11-Feb-27						3.90						2.00	
12-Mar-26	11-Mar-27						3.94						6.00	
26-Mar-26	25-Mar-27						3.96						5.00	
18-Jun-26	17-Jun-27						3.98						3.00	**45.00**
TOTAL								9.00	9.00	12.60	20.40	44.00	45.00	140.00

(1) Securities outstanding at end June 2026.

16. Other Financial Corporation Survey

Table A-16

OTHER FINANCIAL CORPORATIONS SURVEY (1)
Amounts in Tala Million

End of Period	2022/23				2023/24				2024/25				2025/26			
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
1) Net Foreign Assets	180.07	180.04	184.93	185.46	198.59	205.65	222.20	229.06	237.24	253.35	262.55	274.96	285.37	294.38	329.94	347.90
Claims on Non Residents	183.08	183.77	187.58	187.98	200.54	207.00	223.33	230.50	238.13	254.66	263.67	275.42	285.61	294.57	330.35	347.91
Liabilities to Non Residents	-3.01	-3.73	-2.64	-2.52	-1.94	-1.35	-1.13	-1.44	-0.89	-1.31	-1.12	-0.46	-0.24	-0.18	-0.40	-0.01
2) Claims on Depository Corporations	92.73	98.36	121.24	148.84	125.55	155.45	171.57	205.68	182.85	190.50	179.70	216.92	181.83	221.74	206.23	222.96
3) Net Claims on Central Government	54.18	54.62	53.45	53.62	54.01	56.76	57.03	59.75	61.92	62.26	62.71	63.59	63.59	63.41	63.28	63.98
Claims on Central Government	65.99	66.15	64.57	64.80	64.63	64.18	64.08	64.97	64.57	64.69	64.96	64.65	64.45	64.12	63.79	64.18
Liabilities to Central Government	-11.81	-11.54	-11.12	-11.18	-10.63	-7.42	-7.05	-5.23	-2.65	-2.43	-2.25	-1.05	-0.86	-0.71	-0.51	-0.19
4) Claims on Other Sector	956.92	967.64	973.50	989.25	1,032.36	1,045.41	1,048.94	1,067.62	1,112.04	1,144.42	1,150.83	1,158.40	1,176.31	1,213.17	1,201.26	1,228.79
Claims on State and Local Government	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Claims on Public Non Financial Corporations	66.22	67.26	68.20	68.11	67.37	66.64	66.15	70.62	94.71	93.67	92.92	92.00	91.55	90.43	89.29	88.92
Claims on Private Sector	890.71	900.39	905.30	921.14	965.00	978.77	982.79	996.99	1,017.32	1,050.74	1,057.90	1,066.39	1,084.76	1,122.74	1,111.96	1,139.87
5) Deposits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6) Securities Other Than Shares	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7) Loans	97.46	91.88	99.00	110.95	107.62	107.01	105.78	108.86	116.99	121.02	113.09	122.03	126.35	133.40	132.13	124.86
8) Financial Derivatives	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9) Insurance Technical Reserves	983.79	982.42	983.63	1,057.95	1,064.81	1,077.15	1,095.37	1,176.56	1,173.96	1,181.97	1,205.72	1,282.18	1,264.85	1,265.29	1,295.65	1,386.90
10) Shares and Other Equity	376.57	402.92	426.77	375.03	426.89	460.50	477.83	447.16	480.94	509.72	503.44	477.61	492.23	567.63	544.96	541.26
11) Other Items (Net)	-173.92	-176.56	-176.28	-166.74	-188.80	-181.40	-179.24	-170.47	-177.83	-162.18	-166.45	-167.95	-176.33	-173.62	-172.02	-189.39

Source: Other Financial Corporations

(1) Or non-financial monetary institutions. Consolidates the accounts of SNPF, DBS, SHC, UTOS, SLAC and GIC

(2) Effective December 2015, General Insurance Companies data have been included in the coverage of the Non-monetary Financial Institutions (aka Other Financial Corporations) as recommended by the International Monetary Financial Statistics Manual (MFSM)

17. Non-Monetary Financial Institutions Loans to Private Sector

Table A - 17

NON - MONETARY FINANCIAL INSTITUTIONS' LOANS TO THE PRIVATE SECTOR (2)

Percentage Shares in Total

End of Period	2022/23				2023/24				2024/25				2025/26			
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	June
A - Amounts in Tala Million																
Agriculture, forestry and fisheries	14.33	15.90	15.98	16.47	16.29	16.01	15.16	14.22	14.50	15.04	15.72	16.28	15.33	15.52	15.91	17.68
Manufacturing	2.12	2.54	2.81	2.94	2.83	3.03	3.02	1.02	3.45	3.63	3.70	78.51	3.74	3.70	3.60	4.23
Building, construction, installation and purchase of land.	185.48	184.59	181.82	194.90	192.62	191.78	187.94	186.69	185.10	182.73	178.62	100.33	172.17	167.65	166.85	166.07
Electricity, gas and w ater	0.06	0.15	0.15	0.15	0.13	0.16	0.15	0.15	0.14	0.13	0.12	0.12	0.10	0.08	0.08	0.07
Trade (2)	2.40	2.69	2.81	3.25	3.03	3.96	3.89	3.93	3.60	4.86	5.30	6.66	6.54	6.69	6.51	6.58
Transportation, storage and communication	22.62	22.46	21.58	22.23	21.34	21.35	19.91	19.89	19.59	20.42	19.26	18.19	16.37	14.72	13.45	12.15
Professional and business services	184.64	180.70	181.12	176.47	187.32	186.34	191.63	189.42	195.75	210.78	211.37	219.26	212.98	227.59	224.80	242.25
Other activities (2)	431.72	442.17	451.55	455.43	490.70	501.55	508.15	520.34	539.93	553.21	563.23	576.12	593.58	621.40	615.84	625.50
Total	843.37	851.21	857.81	871.84	914.26	924.18	929.85	935.66	962.05	990.80	997.33	1015.46	1020.81	1057.35	1047.02	1074.54
B - Percentage of Totals																
Agriculture, forestry and fisheries	1.7	1.6	1.5	1.5	1.6	1.6	1.5	0.8	1.2	1.52	1.58	1.60	1.50	1.47	1.52	1.65
Manufacturing	0.3	0.3	0.1	0.4	0.3	0.3	0.3	0.3	0.3	0.37	0.37	7.73	0.37	0.35	0.34	0.39
Building, construction, installation and purchase of land.	20.8	20.2	20.0	19.2	19.1	18.7	18.1	14.0	15.4	18.44	17.91	9.88	16.87	15.86	15.94	15.46
Electricity, gas and w ater	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.01	0.01	0.01	0.01	0.01	0.01	0.01
Trade	0.4	0.4	0.4	0.4	0.3	0.4	0.4	0.3	0.3	0.49	0.53	0.66	0.64	0.63	0.62	0.61
Transportation, storage and communication	2.3	2.1	2.1	2.0	2.1	2.1	1.9	1.5	1.6	2.06	1.93	1.79	1.60	1.39	1.28	1.13
Professional and business services	20.2	20.6	20.2	20.3	18.6	18.2	19.0	14.2	16.3	21.27	21.19	21.59	20.86	21.52	21.47	22.54
Other activities	54.3	54.6	55.6	56.1	58.0	58.7	58.9	68.9	64.8	55.83	56.47	56.73	58.15	58.77	58.82	58.21
Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.00	100.00	100.00	100.00	100.00	100.00	100.00

Source: Other Financial Corporations

(1) This includes claims on businesses, households, non government organisations, and non financial corporations.

(2) Reflected the reclassifications of financial assets to their correct entries

18. Financial Soundness Indicators

Table A-18

FINANCIAL SOUNDNESS INDICATORS (1)

(In percentage)

End Period	2022/23				2023/24				2024/25				2025/26			
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
CAPITAL ADEQUACY																
Total capital to risk - weighted exposures	30.3	30.8	32.8	33.2	32.2	32.1	33.1	29.3	27.2	27.9	27.9	28.4	28.2	28.9	29.0	29.3
Tier one (1) capital to risk - weighted exposures	24.3	25.4	28.7	27.7	25.1	24.9	27.9	23.7	20.4	21.1	23.3	23.2	21.9	22.1	24.9	24.3
Tier one (1) capital to total assets	12.2	12.2	13.1	11.9	10.7	10.7	11.5	10.3	9.2	9.8	10.6	10.4	9.7	10.1	11.3	10.7
Non-performing loans net of provision to capital	-0.7	-0.9	-4.7	-1.8	-3	-1.3	-2.4	-3.5	-3.4	-4.1	-5.1	-2.6	-1.5	-1.7	-1.9	-4.9
Total capital to total assets	15.2	14.9	15	14.2	13.7	13.8	13.6	12.7	12.3	12.9	12.7	12.7	12.5	13.2	13.2	13.2
Provisions for bad and doubtful debts to total capital	27.5	30.2	30.6	30.5	31.9	31.5	31	32.4	32.7	30.2	30.8	30.2	31.5	30.0	30.9	29.0
ASSET QUALITY																
Loans (net) to total assets	56.6	54.5	52.3	48.2	48.2	47.2	46.3	46.1	46.2	46.9	45.4	44.9	44.8	45.4	46.2	45.8
Non-performing loans to total loans	4.3	5	4.5	4.7	4.8	5.4	5	4.6	4.5	4.2	3.9	4.6	5.2	5.0	5.2	4.1
Provisions to total loans	7.1	7.8	8.3	8.5	8.5	8.7	8.6	8.4	8.2	7.9	8.1	8.1	8.3	8.2	8.3	7.9
Provisions to non-performing loans	164.3	156.9	185.4	179.7	177.6	161.7	170.7	184.2	183.3	187.8	206.7	174.3	160.7	163.0	160.2	195.8
Total top ten borrowers to total loans	30.5	30.3	29.6	28.1	28.7	27.3	26.9	27.6	28.5	28.2	29.3	29.2	29.0	29.4	28.0	29.4
Largest single borrower to total capital	47.1	40.2	38.3	27.9	29	27.8	27	38.3	29.2	27	28.7	26.6	29.6	28.1	25.0	94.2
EARNINGS AND PROFITABILITY																
Return on equity [2]	20	12.1	10.4	17.1	17.2	12.6	28.3	18.3	18.9	14.4	31.1	20.2	18.8	15.8	24.9	17.7
Net Interest Margin	3.4	5.7	3.4	3.5	5.2	5.3	3.5	4.0	6.1	6.4	4.0	3.6	6.1	6.9	3.7	3.4
Average Spread:																
CBS & Governments deposits are excluded	6.6	6.6	6.7	6.8	6.7	6.8	6.8	6.8	6.9	6.9	6.8	6.8	6.8	6.7	6.8	6.8
CBS & Governments deposits are included	4.5	4.6	4.1	3.9	3.8	3.9	3.6	3.8	3.9	4	3.9	3.9	3.8	3.8	3.9	3.9
Efficiency Ratio	55.4	53.2	75	54.8	55.2	53	57.7	54.1	53.8	53.9	59.8	53.8	55.1	52.8	62.8	49.6
LIQUIDITY RATIOS																
Liquid assets to total assets	18.4	19.0	23.3	26.0	27	26.1	30.2	27.5	28.2	26.6	28.2	27.2	29.3	28.3	29.8	29.0
Liquid assets to total domestic deposits liabilities	26.4	27.4	32.7	36.6	37.6	35.9	40.6	37.2	38.1	35.8	38.2	37.8	39.9	38.7	40.2	39.1
Liquid assets to total domestic liabilities	24.8	25.7	31.0	34.7	35.7	34.1	38.9	35.5	35.7	33.6	35.8	35.2	37.5	36.3	37.5	36.9
Total loans to total domestic deposits	75.5	72.8	69.7	63.5	63.1	68.6	66.1	65.9	65.9	66.5	65.0	65.9	57.4	65.7	65.9	58.8
SENSITIVITY TO MARKET RISK																
Net open position in foreign exchange to capital	-3.2	5.8	2.00	4.00	5.8	7.40	2.50	4.30	4.20	9.4	6.8	6.3	8.7	7.4	4.5	4.9
OTHER INDICATORS																
Assets to total financial system assets [3][4]	52.6	41.1	40.6	43.8	40.4	39.3	39.5	43.3	39.5	38.6	38.9	38.6	38.5	37.3	37.3	37.2
Assets to GDP [3]	93.5	96.4	86.4	87.3	100.5	80.1	80.1	81.3	79.8	79.7	71.5	71.5	71.8	71.0	70.4	72.3

Source: Central Bank of Samoa

1/ The above indicators have been extracted based on the data provided by the commercial banks on
2/ Since March 2016, Central Bank of Samoa has adaopted the new methodology recommended by the IMF in calculating of Return on Assets (ROA) and Return on Equity (ROE) indicators. Annualized gross
3/ Total Balance sheet assets net of specific provisions
4/ Tier one capital to total assets ratio – this ratio came into effect in September 2015 due to the need of the CBS

B- EXTERNAL TRADE AND PAYMENTS

1. Balance of Payments

Table B-1

Balance of Payments*

Amounts in Tala Million

	2022/23	2023/24	2024/25	2025/26	2022				2023				2024				2025				2026	
	Total	Total	Total	Total	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Description																						
CURRENT ACCOUNT																						
GOODS																						
Exports (fob)	119.0	104.4	105.0	80.1	21.3	25.6	33.6	29.7	25.6	30.2	31.0	32.1	21.9	19.4	28.7	46.4	13.6	16.3	19.1	18.6	19.3	23.1
Imports (fob)	1206.0	1215.8	1234.6	1215.7	196.3	248.9	309.1	334.6	267.3	294.9	295.0	318.8	269.7	332.2	312.0	319.2	291.4	311.9	295.7	329.3	290.0	300.7
Balance on Trade in Goods	-1087.0	-1111.3	-1129.6	-1135.6	-175.0	-223.3	-275.5	-305.0	-241.7	-264.8	-264.1	-286.7	-247.8	-312.8	-283.3	-272.8	-277.8	-295.6	-276.5	-310.8	-270.8	-277.6
SERVICES	0.0																					
Services Credit	628.9	889.0	884.7	935.7	38.7	49.5	118.2	159.4	135.1	216.1	216.0	263.5	183.6	225.8	230.8	261.7	181.2	211.0	263.2	258.8	179.4	234.3
Services Debit	352.7	367.7	307.3	329.1	54.0	71.6	78.4	89.1	88.6	96.6	86.4	88.4	100.5	92.5	80.7	78.9	71.8	75.9	81.1	71.3	71.9	104.8
Balance on Trade in Services	276.2	521.3	577.4	606.6	-15.3	-22.0	39.9	70.3	46.5	119.5	129.7	175.1	83.2	133.4	150.1	182.9	109.3	135.1	182.1	187.5	107.5	129.5
Balance on Goods and Services	**-810.8**	**-590.0**	**-552.2**	**-529.0**	**-190.3**	**-245.3**	**-235.6**	**-234.7**	**-195.3**	**-145.2**	**-134.4**	**-111.6**	**-164.7**	**-179.4**	**-133.3**	**-89.9**	**-168.5**	**-160.5**	**-94.5**	**-123.3**	**-163.3**	**-148.0**
PRIMARY INCOME																						
Primary Income Credit	69.7	89.8	110.1	101.9	7.1	10.3	11.4	14.9	15.3	28.1	22.9	20.7	21.9	24.2	25.2	26.2	30.2	28.5	31.1	22.4	22.4	26.1
Primary Income Debit	101.8	132.1	110.5	93.5	29.1	13.4	27.2	20.2	19.7	34.7	39.6	32.2	28.3	32.1	33.0	29.8	18.6	29.0	27.7	16.4	12.7	36.8
Balance on Primary Income	**-32.0**	**-42.3**	**-0.4**	**8.5**	**-22.0**	**-3.1**	**-15.8**	**-5.2**	**-4.4**	**-6.6**	**-16.6**	**-11.5**	**-6.4**	**-7.9**	**-7.8**	**-3.5**	**11.6**	**-0.6**	**3.5**	**6.0**	**9.7**	**-10.7**
Balance on Goods, Services and Primary Income	**-842.8**	**-632.4**	**-552.6**	**-520.6**	**-212.3**	**-248.4**	**-251.4**	**-239.9**	**-199.6**	**-151.8**	**-151.0**	**-123.1**	**-171.0**	**-187.2**	**-141.1**	**-93.5**	**-157.0**	**-161.0**	**-91.0**	**-117.3**	**-153.6**	**-158.8**
SECONDARY INCOME																						
Secondary Income Credit	832.4	877.0	902.8	952.8	153.9	198.2	224.6	231.7	176.6	199.5	221.9	230.0	201.4	223.7	240.3	237.1	197.2	228.1	231.6	250.9	216.8	253.5
Secondary Income Debit	74.4	102.6	146.6	125.5	9.2	12.4	15.8	16.4	19.4	22.8	23.5	25.1	25.9	28.2	33.9	40.8	38.8	33.2	32.6	29.5	32.4	31.0
Balance on Secondary Income	758.0	774.4	756.2	827.2	144.7	185.7	208.8	215.3	157.2	176.7	198.4	204.9	175.5	195.6	206.4	196.4	158.4	194.9	199.0	221.3	184.3	222.5
CURRENT ACCOUNT BALANCE	**-84.8**	**142.0**	**203.6**	**306.6**	**-67.6**	**-62.7**	**-42.7**	**-24.6**	**-42.4**	**24.8**	**47.4**	**81.9**	**4.5**	**8.3**	**65.3**	**102.9**	**1.5**	**33.9**	**108.0**	**104.1**	**30.8**	**63.8**
CAPITAL ACCOUNT																						
Capital Account Credit	316.6	403.5	332.8	208.0	11.4	160.5	56.0	84.1	91.9	84.5	68.8	78.1	80.8	175.8	70.9	72.7	85.6	103.5	30.1	75.1	34.3	68.5
Capital Account Debit	1.8	5.2	1.2	8.3	0.8	0.7	0.5	0.4	0.8	0.1	2.3	1.0	1.2	0.7	0.0	0.1	1.1	0.1	0.0	1.8	3.1	3.4
CAPITAL ACCOUNT BALANCE	**314.8**	**398.3**	**331.6**	**199.6**	**10.6**	**159.7**	**55.5**	**83.7**	**91.2**	**84.4**	**66.5**	**77.1**	**79.6**	**175.1**	**70.9**	**72.7**	**84.6**	**103.5**	**30.1**	**73.3**	**31.2**	**65.1**
FINANCIAL ACCOUNT N.I.E.	**87.7**	**138.2**	**85.1**	**123.6**	**10.4**	**21.0**	**44.2**	**-7.0**	**24.9**	**25.6**	**36.4**	**69.2**	**1.2**	**31.4**	**22.5**	**38.8**	**-0.3**	**24.0**	**35.1**	**19.1**	**61.6**	**7.8**
Direct Investment (net)	*-26.9*	*25.7*	*-28.0*	*14.8*	*-9.2*	*8.3*	*-2.7*	*-9.7*	*-11.0*	*-3.4*	*6.3*	*1.8*	*5.3*	*12.3*	*-9.0*	*-13.2*	*-5.1*	*-0.6*	*-1.0*	*1.5*	*15.5*	*-1.2*
Assets	-0.3	4.4	2.4	5.5	0.0	0.0	0.0	-0.3	0.0	0.0	0.0	0.0	2.6	1.9	1.2	0.0	1.3	0.0	-0.1	0.0	0.4	5.2
Liabilities	26.6	-21.2	30.4	-9.2	9.2	-8.3	2.7	9.4	11.0	3.5	-6.3	-1.8	-2.7	-10.4	10.2	13.2	6.3	0.6	0.8	-1.5	-15.1	6.5
Portfolio Investment (net)	*3.1*	*18.7*	*20.5*	*54.5*	*2.4*	*6.9*	*1.4*	*-0.9*	*1.8*	*0.7*	*7.8*	*6.4*	*7.5*	*-3.0*	*8.8*	*8.6*	*-4.6*	*7.8*	*8.0*	*6.5*	*30.8*	*9.3*
Assets	5.2	29.0	27.4	57.8	2.8	9.7	2.1	-0.2	2.2	1.1	12.4	6.4	7.7	2.5	8.8	8.6	2.3	7.8	10.9	6.6	30.8	9.5
Liabilities	2.1	10.3	7.0	3.3	0.4	2.8	0.7	0.7	0.4	0.4	4.6	0.0	0.2	5.5	0.0	0.0	7.0	0.0	2.9	0.1	0.0	0.2
Other Investment (net)	*111.4*	*93.9*	*92.6*	*54.3*	*17.1*	*5.8*	*45.5*	*3.5*	*34.1*	*28.3*	*22.3*	*61.0*	*-11.6*	*22.1*	*22.8*	*43.5*	*9.5*	*16.8*	*28.1*	*11.2*	*15.3*	*-0.3*
Assets	57.2	11.0	66.1	-78.7	-5.4	30.8	21.0	15.4	-21.1	41.8	-6.8	27.5	-51.7	41.9	7.5	10.0	1.4	47.2	-20.3	-14.3	-56.3	12.3
Liabilities	-54.2	-82.9	-26.4	-133.0	-22.5	25.0	-24.5	11.9	-55.2	13.5	-29.1	-33.5	-40.1	19.8	-15.3	-33.4	-8.1	30.3	-48.4	-25.5	-71.6	12.6
NET ERRORS AND OMISSIONS	**119.6**	**-143.5**	**-252.9**	**-285.0**	**38.7**	**-20.0**	**21.9**	**-22.1**	**66.9**	**53.0**	**-34.1**	**-22.3**	**-19.9**	**-67.2**	**-77.5**	**-82.7**	**-54.7**	**-38.1**	**-48.2**	**-116.8**	**-35.7**	**-84.2**
OVERALL BALANCE	**262.0**	**258.6**	**197.2**	**97.7**	**-28.7**	**56.1**	**-9.5**	**44.1**	**90.7**	**136.7**	**43.4**	**67.4**	**63.0**	**84.8**	**36.2**	**54.1**	**31.7**	**75.2**	**54.8**	**41.5**	**-35.3**	**36.8**

Source: Central Bank of Samoa

(*) - Based on the 6th Edition of the IMF's Balance of Payments Manual

2. Merchandise Trade

Table B-2

MERCHANDISE TRADE (1)
Amounts in Tala Thousands

During period		Exports (fob)			Imports (fob)				Trade
		Domestic	Re-exports (*)	Total	Government	Petroleum	Other	Total	Balance
2023/24		40,188	64,251	104,438	42,529	254,159	919,092	1,215,780	1,111,342
2024/25		25,258	79,772	105,030	55,820	224,384	954,380	1,234,584	-1,129,554
2025/26		26,390	53,676	80,066	57,800	235,871	922,022	1,215,693	-1,135,627
2023	I	12,716	12,879	25,595	45,403	53,024	201,709	300,136	-274,541
	II	9,044	21,116	30,160	20,755	64,625	209,534	294,914	-264,754
	III	12,791	18,195	30,986	11,583	60,065	223,389	295,038	-264,052
	IV	9,632	21,605	31,236	9,536	74,714	234,571	309,285	-318,821
2024	I	8,417	13,485	21,902	12,250	47,116	210,353	257,469	-247,817
	II	6,855	12,590	19,445	9,159	72,263	250,779	332,202	-312,757
	III	6,081	22,656	28,737	18,811	62,023	231,204	312,037	-283,300
	IV	7,122	39,268	46,390	5,648	38,954	274,609	319,211	-272,821
2025	I	5,376	8,196	13,572	11,522	62,507	217,365	291,394	-277,822
	II	6,680	9,652	16,332	19,839	60,901	231,202	311,942	-295,610
	III	4,130	14,982	19,112	19,986	41,712	233,956	295,654	-276,542
	IV	4,874	13,700	18,574	12,974	59,706	256,646	329,326	-310,752
2026	I	9,226	10,025	19,251	14,863	75,760	199,380	290,003	-270,752
	II	8,160	14,969	23,129	9,976	58,694	232,040	300,710	-277,582
2023	January	3,654	3,726	7,380	4,718	31,336	65,888	101,942	-94,562
	February	3,685	3,833	7,518	3,336	3	65,103	68,443	-60,925
	March	5,378	5,320	10,697	4,546	21,684	70,717	96,947	-86,250
	April	2,996	3,926	6,923	6,032	22,966	64,611	93,609	-86,686
	May	4,179	6,331	10,510	6,750	20,666	71,481	98,898	-88,387
	June	1,868	10,859	12,727	7,974	20,992	73,441	102,408	-89,681
	July	4,342	3,974	8,316	3,838	2,649	81,257	87,745	-79,429
	August	4,096	6,617	10,713	4,499	20,412	76,651	101,561	-90,848
	September	4,353	7,603	11,956	3,247	37,004	65,481	105,732	-93,775
	October	3,764	5,858	9,622	4,463	25,511	74,580	100,090	-94,932
	November	3,171	7,825	10,996	3,299	26,737	80,301	107,037	-99,341
	December	5,190	6,298	11,487	1,773	22,467	79,690	102,157	-92,443
2024	January	1,458	4,873	6,331	3,624	23,483	71,447	94,930	-92,223
	February	3,309	4,713	8,022	2,159	23,633	66,452	90,085	-84,222
	March	3,650	3,899	7,549	6,468	0	72,453	72,453	-71,373
	April	2,493	3,454	5,947	1,869	47,087	94,681	143,637	-137,690
	May	2,520	4,924	7,444	4,257	0	80,764	85,021	-77,577
	June	1,841	4,213	6,054	3,033	25,176	75,334	103,543	-97,489
	July	1,593	4,675	6,268	2,336	13,839	88,044	104,220	-97,952
	August	2,423	8,560	10,982	12,530	26,362	79,335	118,227	-107,245
	September	2,065	9,422	11,487	3,944	21,821	63,825	89,590	-78,103
	October	2,092	29,787	31,878	3,118	19,373	101,300	123,790	-91,912
	November	4,029	4,000	8,029	1,868	19,581	81,075	102,524	-94,495
	December	1,001	5,481	6,482	662	0	92,234	92,896	-86,414
2025	January	952	2,706	3,659	5,079	19,421	80,780	105,280	-101,621
	February	1,887	2,574	4,462	4,253	19,962	66,599	90,813	-86,351
	March	2,537	2,915	5,451	2,190	23,124	69,986	95,301	-89,849
	April	2,460	3,144	5,603	8,723	18,968	78,420	106,110	-100,507
	May	2,425	3,189	5,614	4,102	21,118	76,126	101,345	-95,731
	June	1,795	3,319	5,114	7,015	20,815	76,657	104,487	-99,373
	July	2,555	4,748	7,303	6,722	0	77,890	84,612	-77,309
	August	903	4,634	5,536	4,515	19,889	61,085	85,489	-80,144
	September	672	5,601	6,273	8,749	21,823	94,981	125,553	-119,280
	October	2,023	4,079	6,103	3,207	20,450	76,658	100,315	-94,212
	November	1,499	3,472	4,971	4,623	19,255	85,844	109,723	-104,752
	December	1,351	6,149	7,500	5,143	20,001	94,144	119,288	-111,788
2026	January	3,230	3,636	6,866	8,858	19,440	71,462	99,760	-92,894
	February	3,999	3,198	7,196	1,743	32,982	57,162	91,887	-84,691
	March	1,998	3,192	5,189	4,262	23,338	70,756	98,356	-93,167
	April	1,817	3,109	4,926	3,566	0	70,207	73,773	-68,847
	May	3,219	6,043	9,262	3,050	21,454	77,682	102,187	-92,925
	June	3,124	5,816	8,940	3,360	37,239	84,151	124,750	-115,810

Source: Central Bank of Samoa, Ministry of Customs and Revenue, Samoa Bureau of Statistics.

(*) Includes other re-exports products and re-export of fuels for foreign-owned aircrafts and shipping vesels from 2010 onwards.

3. Service and Income Account

B-3

Services and Income Account

Amount in Tala Million

	2023/24	2024/25	2025/26	2023				2024				2025				2026	
				I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
SERVICES																	
Balance on Trade in Services	***521.32***	***577.37***	***606.58***	***46.46***	***119.51***	***129.66***	***175.13***	***83.15***	***133.38***	***150.05***	***182.88***	***109.31***	***135.13***	***182.06***	***187.49***	***107.49***	***129.55***
Credits	*889.00*	*884.69*	*935.69*	135.10	216.12	216.01	263.54	183.61	225.83	230.79	261.74	181.15	211.00	263.20	258.78	179.39	234.31
Debits	*367.68*	*307.32*	*329.11*	88.64	96.60	86.35	88.41	100.46	92.45	80.74	78.86	71.85	75.87	81.14	71.29	71.91	104.77
Transport	***-70.84***	***-84.97***	***-93.40***	***-26.60***	***-32.84***	***-16.13***	***-21.75***	***-18.31***	***-14.64***	***-19.16***	***-22.40***	***-13.51***	***-29.90***	***-18.61***	***-20.34***	***-20.92***	***-33.53***
Credit	*67.76*	*46.15*	*42.67*	7.52	9.59	18.73	16.59	13.55	18.89	14.24	10.09	14.03	7.79	11.38	12.29	9.44	9.56
Transportation	*67.54*	*46.09*	*42.63*	7.42	9.49	18.57	16.53	13.55	18.89	14.18	10.09	14.03	7.79	11.38	12.29	9.44	9.52
Passenger	*5.21*	*2.52*	*1.49*	0.62	0.55	0.53	1.16	1.85	1.67	0.03	1.16	1.10	0.23	0.00	0.13	0.07	1.29
Freight	*4.58*	*3.76*	*9.12*	1.12	0.79	2.11	0.70	1.13	0.64	0.53	1.78	0.76	0.69	1.48	2.71	2.03	2.90
Other	*57.75*	*39.81*	*32.02*	5.68	8.15	15.93	14.67	10.57	16.58	13.62	7.15	12.17	6.87	9.90	9.45	7.34	5.33
Postal and courier services	*0.22*	*0.06*	*0.04*	0.10	0.10	0.16	0.06	0.00	0.00	0.06	0.00	0.00	0.00	0.00	0.00	0.00	0.04
Debit	*138.60*	*131.12*	*136.07*	34.12	42.43	34.86	38.34	31.86	33.53	33.40	32.49	27.54	37.69	29.99	32.63	30.36	43.09
Transportation	*138.60*	*130.77*	*135.98*	33.47	42.09	34.86	38.34	31.86	33.53	33.40	32.42	27.54	37.41	29.99	32.63	30.28	43.08
Passenger	*3.82*	*5.50*	*9.77*	1.64	1.55	1.55	1.32	0.51	0.44	1.33	1.24	1.40	1.53	1.29	1.60	1.51	5.37
Freight	*99.04*	*100.57*	*101.24*	21.78	24.02	24.03	25.97	21.97	27.06	25.42	26.00	23.74	25.41	24.08	26.01	21.51	29.64
Other	*35.74*	*24.70*	*24.97*	10.05	16.52	9.28	11.05	9.38	6.03	6.65	5.18	2.40	10.47	4.62	5.02	7.26	8.07
Postal and courier services	*0.00*	*0.35*	*0.09*	0.65	0.34	0.00	0.00	0.00	0.00	0.00	0.07	0.00	0.28	0.00	0.00	0.08	0.01
Travel	***579.42***	***612.01***	***659.39***	***91.31***	***161.81***	***152.12***	***168.12***	***112.88***	***146.29***	***157.46***	***183.18***	***112.35***	***159.01***	***172.30***	***182.86***	***125.39***	***178.83***
Credit	*618.33*	*646.32*	*698.22*	96.03	167.66	159.36	179.98	121.72	157.26	166.40	190.88	120.56	168.47	182.65	194.54	135.89	185.13
Debit	*38.91*	*34.31*	*38.83*	4.72	5.85	7.24	11.86	8.84	10.97	8.94	7.70	8.21	9.46	10.35	11.68	10.50	6.30
Telecommunication services	***31.73***	***46.74***	***49.29***	***-12.98***	***2.54***	***0.81***	***9.91***	***8.59***	***12.42***	***14.22***	***7.89***	***13.07***	***11.56***	***10.03***	***14.96***	***13.58***	***10.72***
Credit	*75.32*	*63.43*	*70.03*	7.36	11.59	14.24	20.63	19.97	20.48	19.24	13.01	16.01	15.17	22.41	18.01	16.53	13.08
Debit	*43.59*	*16.69*	*20.74*	20.34	9.05	13.43	10.72	11.38	8.06	5.02	5.12	2.94	3.61	12.38	3.05	2.95	2.36
Computer and information services	***-3.01***	***3.53***	***4.34***	***-0.26***	***-1.08***	***-0.59***	***-0.87***	***-0.42***	***-1.13***	***3.86***	***0.21***	***-0.24***	***-0.30***	***0.52***	***-0.13***	***0.10***	***3.85***
Credit	*2.71*	*5.99*	*7.56*	0.75	0.42	0.23	0.87	0.41	1.20	4.21	0.76	0.58	0.44	1.20	1.07	1.10	4.19
Debit	*5.72*	*2.46*	*3.22*	1.01	1.50	0.82	1.74	0.83	2.33	0.35	0.55	0.82	0.74	0.68	1.20	1.00	0.34
Other Services	***265.74***	***245.54***	***247.46***	**51.89**	**64.63**	**53.45**	**71.22**	**75.51**	**65.56**	**59.73**	**80.00**	**62.31**	**43.50**	**73.30**	**55.60**	**43.53**	**75.03**
Credit	*124.88*	*122.80*	*117.21*	23.44	26.86	23.45	45.47	27.96	28.00	26.70	47.00	29.97	19.13	45.56	32.87	16.43	22.35
Debit	*140.86*	*122.74*	*130.25*	28.45	37.77	30.00	25.75	47.55	37.56	33.03	33.00	32.34	24.37	27.74	22.73	27.10	52.68
			0														
PRIMARY INCOME ACCOUNT																	
Balance on Primary Income	***-42.34***	***-0.37***	***8.46***	***-4.38***	***-6.60***	***-16.63***	***-11.49***	***-6.36***	***-7.86***	***-7.83***	***-3.54***	***11.56***	***-0.55***	***3.47***	***6.01***	***9.70***	***-10.72***
Credits	*89.79*	*110.08*	*101.95*	15.33	28.11	22.93	20.69	21.93	24.25	25.21	26.25	30.17	28.46	31.12	22.37	22.39	26.07
Debits	*132.13*	*110.45*	*93.49*	19.71	34.71	39.55	32.18	28.29	32.10	33.04	29.79	18.61	29.01	27.65	16.36	12.69	36.79
Compensation of Employees, net	*51.80*	*63.42*	*46.43*	9.73	13.75	13.35	11.00	8.23	19.22	12.25	23.76	11.41	16.00	11.33	11.88	9.71	13.51
Credit	*29.60*	*41.16*	*36.37*	6.30	9.84	9.13	6.42	5.98	8.07	8.54	10.11	9.14	13.37	9.59	7.60	7.69	11.49
Debit	*22.20*	*22.26*	*10.06*	3.43	3.91	4.22	4.58	2.25	11.15	3.71	13.65	2.27	2.63	1.74	4.28	2.02	2.02
Investment income, net	*-49.54*	*-14.04*	*-17.43*	-7.25	-12.52	-21.54	-13.33	-10.13	-4.54	-9.13	0.73	5.26	-10.89	-4.05	2.90	4.07	-20.35
Direct investment, income on equity	*-97.95*	*-72.36*	*-71.65*	-11.76	-28.94	-30.94	-26.00	-21.95	-19.06	-22.06	-13.87	-11.89	-24.54	-21.56	-10.30	-7.25	-32.54
Dividends and w ithdraw als	*120.52*	*55.80*	*89.29*	2.99	26.76	38.36	27.89	24.75	29.52	25.26	1.85	5.65	23.04	28.63	12.66	22.60	25.40
Reinvested earnings	*-22.51*	*16.57*	*-17.35*	8.77	2.18	-7.42	-1.83	-2.80	-10.46	-3.19	12.02	6.24	1.50	-7.07	-2.36	-15.07	7.15
Portfolio investment, net	*-0.01*	*0.00*	*-0.81*	0.00	6.04	-0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-0.81
Other investment, net	*-11.58*	*-10.23*	*-9.84*	-4.51	-1.85	-4.39	-1.54	-4.00	-1.66	-3.73	-1.54	-3.52	-1.44	-3.86	-1.57	-3.08	-1.33
Reserve assets, net	*60.00*	*62.87*	*65.05*	9.03	12.23	13.80	14.21	15.82	16.18	16.66	16.14	14.99	15.09	21.53	14.77	14.41	14.34
Other primary income	*-0.20*	*-5.23*	*-0.42*	0.00	-0.01	0.00	0.00	0.04	-0.24	-3.53	-0.73	-0.57	-0.40	-0.33	-0.21	-0.04	0.16
			0														
SECONDARY INCOME ACCOUNT																	
Balance on Secondary Income	***774.41***	***756.17***	***827.21***	***157.25***	***176.69***	***198.39***	***204.93***	***175.51***	***195.57***	***206.42***	***196.39***	***158.44***	***194.92***	***199.04***	***221.33***	***184.33***	***222.51***
Credits	*876.97*	*902.77*	*952.76*	*176.65*	*199.52*	*221.88*	*230.00*	*201.37*	*223.72*	*240.31*	*237.15*	*197.21*	*228.10*	*231.60*	*250.85*	*216.77*	*253.53*
Debits	*102.56*	*146.60*	*125.54*	*19.40*	*22.83*	*23.49*	*25.06*	*25.85*	*28.15*	*33.89*	*40.76*	*38.78*	*33.18*	*32.57*	*29.52*	*32.43*	*31.02*
General government,net	*0.90*	*1.61*	*3.59*	-0.32	-0.75	0.89	-0.52	0.54	-0.01	-0.09	1.33	-0.02	0.40	-0.01	-0.24	0.54	3.29
Deposit-taking corporations and other s	*773.51*	*754.56*	*823.62*	157.56	177.44	197.50	205.45	174.98	195.58	206.51	195.07	158.46	194.53	199.05	221.56	183.79	219.22
Personal transfers	*633.52*	*646.17*	*685.56*	138.43	146.35	170.34	166.33	145.38	151.47	176.72	169.83	137.49	162.14	166.19	183.96	153.09	182.32
Of which: Workers' remittances	*625.55*	*643.90*	*686.61*	140.16	148.44	172.00	167.59	142.40	143.58	172.59	171.38	137.68	162.26	167.74	184.07	152.94	181.87
Current transfers to NPISH	*69.98*	*61.04*	*64.17*	5.03	8.69	10.46	16.16	16.89	26.47	18.08	16.45	8.24	18.27	14.56	17.84	14.25	17.52
Other current transfers	*70.01*	*47.34*	*73.89*	14.11	22.40	16.70	22.97	12.70	17.63	11.71	8.79	12.73	14.12	18.30	19.76	16.45	19.39

Source: Ministry of Customs and Revenue and Samoa Bureau of Statistics.

4. Indices of Merchandise Trade

Table B-4 INDICES OF MERCHANDISE TRADE (1)

(2006 -2010 = 100)

During period	Value		Volume		Unit Value		Terms of trade	
	Imports	Exports(2)	Imports	Exports(2)	Imports	Exports(2)	Index	Percentage change
2000	59	162	83	139	71	117	164	24.0
2001	67	190	89	142	75	134	178	8.9
2002	73	166	101	139	73	120	166	-7.2
2003	61	159	87	115	71	138	196	18.3
2004	69	120	92	109	75	110	147	-25.0
2005	82	118	99	115	83	103	124	-15.3
2006	98	102	107	102	91	100	110	-11.4
2007	95	123	99	121	96	101	106	-4.1
2008	106	83	93	85	114	98	85	-19.2
2009	90	97	95	102	95	95	100	17.1
2010	112	91	121	89	93	103	111	10.8
2011	119	90	112	86	106	108	102	-8.3
2012	113	113	114	108	99	104	105	3.2
2013	121	87	122	92	99	95	96	-8.3
2014	128	101	147	92	87	112	128	33.4
2015	112	137	121	141	92	98	106	-17.5
2016	129	146	147	158	87	93	107	0.8
2017	132	150	135	187	98	83	85	-20.6
2018	138	174	128	187	108	92	85	0.1
2019	152	211	132	205	115	96	84	-1.0
2020	122	161	112	156	109	104	95	13.4
2021	139	117	111	95	125	127	102	7.1
2022	175	174	110	151	158	121	76	-25.1
2023	189	187	127	156	148	121	82	6.7
2024	198	184	137	144	145	131	90	10.8
2025	197	107	132	78	149	140	94	3.2

Source: Ministry of Customs and Revenue and Samoa Bureau of Statistics.

(1) In terms of Tala

(2) Excludes re-exports.

(*) Export unit values and Import unit values have been revised to 1995 as new base year.

5. Exports by Commodity

Table B-5

Export by Commodity
Amounts in Tala Thousands

During period	2023/24	2024/25	2025/26	2023 I	2023 II	2023 III	2023 IV	2024 I	2024 II	2024 III	2024 IV	2025 I	2025 II	2025 III	2025 IV	2026 I	2026 II
FRESH FISH																	
Volume (MT)	2,258	20	101	979	368	774	881	532	71	8	7	3	3	72	4	2	23
Value	15,049	52	556	4,728	2,761	5,945	5,689	3,025	389	25	12	8	7	394	9	4	150
Unit Value (per MT)	5,851	2,591	5,525	4,828	7,511	7,678	6,460	5,687	5,498	3,251	1,855	3,069	2,153	5,491	2,455	1,714	6,436
COCONUT OIL																	
Volume (Ltr)	867,920	854,283	652,540	465,647	245,280	296,560	148,100	232,680	190,580	276,210	322,352	85,720	170,001	148,100	102,200	211,550	190,690
Value	8,342	8,785	4,633	3,884	2,157	2,754	1,483	2,211	1,894	2,727	2,821	1,085	2,153	737	442	2,026	1,427
Unit Value	8	10	7	8	9	9	10	10	10	10	9	13	13	5	4	10	7
TARO																	
Volume (MT)	963	669	481	285	219	207	224	243	288	181	193	155	140	106	131	122	122
Value	4,523	2,336	1,551	1,380	1,160	1,181	1,300	990	1,052	648	731	608	349	198	373	536	444
Unit Value (per MT)	4,816	3,491	3,222	4,848	5,305	5,699	5,793	4,081	3,648	3,590	3,776	3,929	2,488	1,876	2,840	4,387	3,625
COCONUT CREAM																	
Volume (Ltr)	105,060	92,856	128,348	34,661	4,365	21,506	22,770	17,536	43,248	10,054	20,436	30,226	32,140	10,868	46,363	32,185	38,932
Value	745	652	678	255	30	173	136	132	303	69	147	221	216	53	153	210	261
Unit value	14	7	5	7	7	8	6	8	7	7	7	7	7	5	3	7	7
BEER																	
Volume (Ltr)	408,769	518,437	473,907	51,316	82,364	79,418	94,611	92,754	141,986	74,806	184,526	207,248	51,857	96,510	192,220	109,622	75,555
Value	1,231	1,712	1,942	66	259	235	312	273	412	326	561	564	260	429	820	451	242
Unit value	3	3	4	1	3	3	3	3	3	4	3	3	5	4	4	4	3
NONU JUICES																	
Volume (Ltr)	331,379	361,623	320,972	84,625	194,129	20,020	121,632	59,011	130,716	138,216	60,600	74,505	88,302	90,321	71,005	56,746	102,900
Value	1,654	1,841	1,230	349	830	126	654	208	667	593	304	451	493	255	140	270	565
Unit value	4	5	4	4	4	6	5	4	5	4	5	6	6	3	2	5	5
COPRA																	
Volume (MT)	805	469	270	0	20	344	286	0	175	90	201	44	133	66	66	71	67
Value	645	735	252	0	13	182	296	0	167	109	416	55	155	27	26	125	74
Unit Value (per MT)	553	1,568	933	833	683	530	1,034	#DIV/0!	954	1,215	2,065	1,239	1,166	406	385	1,763	1,120
COCONUT																	
Volume (MT)	774	627	667	29	195	172	209	254	139	99	139	225	164	94	159	212	203
Value	1,827	1,483	1,493	273	486	387	463	627	349	226	358	472	427	211	241	511	530
Unit Value (per MT)	2,350	2,364	2,239	9,504	2,491	2,248	2,219	2,466	2,519	2,277	2,577	2,099	2,601	2,254	1,520	2,412	2,614
KAVA																	
Volume (MT)	4	3	3	1	1	1	1	1	2	0	0	0	3	1	1	0	0
Value	49	8	34	18	34	33	8	4	5	1	0	0	7	3	4	0	27
Unit Value (per MT)	14,664	2,641	12,610	16,070	29,783	31,391	11,794	6,297	3,128	27,778	1,000	45,000	2,295	3,539	2,456	667	135,375
SCRAP METAL																	
Volume (MT)	1,341	1,446	1,039	249	314	284	357	240	460	297	497	187	466	298	246	250	246
Value	1,629	1,507	694	395	322	525	393	215	497	264	430	404	409	113	96	260	226
Unit Value (per MT)	1,553	1,042	668	1,582	1,027	1,848	1,098	896	1,081	887	866	2,167	877	380	388	1,040	916
OTHER EXPORTS	**4,494**	**6,148**	**13,327**	**1,368**	**991**	**1,250**	**1,392**	**733**	**1,119**	**1,104**	**1,343**	**587**	**608**	**646**	**976**	**4,833**	**4,213**
Eggs	1,066	1,113	1,570	220	245	251	290	237	287	255	250	324	283	374	431	379	385
Cigarettes	867	996	370	151	206	218	282	120	248	373	418	139	66	57	185	82	45
Spring Water	42	28	61	27	17	20	8	10	5	15	2	0	10	8	16	18	19
Snacks (kekesaiga, biscuits, chip	287	109	111	126	38	147	91	16	33	47	35	16	12	14	17	44	37
Nonu Fruit (1)	360	137	115	82	56	56	114	124	67	0	67	69	0	24	24	67	0
Samoan cocoa	79	86	126	13	18	19	21	7	32	24	13	16	32	21	40	35	30
Cocoa beans	277	235	137	2	6	81	50	0	146	72	163	0	0	37	57	43	0
Cocoa butter	10	0	0	6	4	2	3	4	1	0	0	0	0	0	0	0	0
Cocoa Pow der	10	0	0	6	4	2	3	4	1	0	0	0	0	0	0	0	0
Cocoa Paste	11	17	10	4	7	3	1	1	5	5	12	0	0	2	8	0	0
Copra Meal	0	76	0	20	40	0	0	0	0	76	0	0	0	0	0	0	0
Desicated Coconut	8	0	0	8	0	0	1	0	8	0	0	0	0	0	0	0	0
Handicraft	193	258	177	37	29	50	79	31	33	39	103	94	22	50	59	28	41
Clothes	123	126	433	118	11	21	19	34	49	33	23	53	18	30	59	282	62
Domestic exports	40,188	25,258	26,390	12,716	9,044	12,791	12,124	8,417	6,855	6,081	7,122	4,456	5,083	3,066	3,279	9,226	8,160
Re-exports (2)	64,251	79,772	53,676	12,879	21,116	18,195	19,981	13,485	12,590	22,656	39,268	9,116	11,249	16,046	15,295	10,025	14,969
TOTAL EXPORTS	**104,438**	**105,030**	**80,066**	**25,595**	**30,160**	**30,986**	**32,105**	**21,902**	**19,445**	**28,737**	**46,390**	**13,572**	**16,332**	**19,112**	**18,574**	**19,251**	**23,129**
Total Domestic	38.5	24.0	33.0	49.7	30.0	41.3	37.8	38.4	35.3	21.2	15.4	32.8	31.1	16.0	17.7	47.9	35.3
Fish	14.4	0.0	0.7	18.5	9.2	19.2	17.7	13.8	2.0	0.1	0.0	0.1	0.0	2.1	0.0	0.0	0.6
Coconut Oil	8.0	8.4	5.8	15.2	7.2	8.9	4.6	10.1	9.7	9.5	6.1	8.0	13.2	3.9	2.4	10.5	6.2
Taro	4.3	2.2	1.9	5.4	3.8	3.8	4.0	4.5	5.4	2.3	1.6	4.5	2.1	1.0	2.0	2.8	1.9
Coconut cream	0.7	0.6	0.8	1.0	0.1	0.6	0.4	0.6	1.6	0.2	0.3	1.6	1.3	0.3	0.8	1.1	1.1
Beer	1.2	1.6	2.4	0.3	0.9	0.8	1.0	1.2	2.1	1.1	1.2	4.2	1.6	2.2	4.4	2.3	1.0
Nonu Juice	1.6	1.8	1.5	1.4	2.8	0.4	2.0	0.9	3.4	2.1	0.7	3.3	3.0	1.3	0.8	1.4	2.4
Copra	0.6	0.7	0.3	0.0	0.0	0.6	0.9	0.0	0.9	0.4	0.9	0.4	0.9	0.1	0.1	0.6	0.3
Coconuts	1.7	1.4	1.9	1.1	1.6	1.2	1.4	2.9	1.8	0.8	0.8	3.5	2.6	1.1	1.3	2.7	2.3
Kava	0.0	0.0	0.0	0.1	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1
Scrap Metal	1.6	1.4	0.9	1.5	1.1	1.7	1.2	1.0	2.6	0.9	0.9	3.0	2.5	0.6	0.5	1.3	1.0
Other	4.3	5.9	16.6	5.3	3.3	4.0	4.3	3.3	5.8	3.8	2.9	4.3	3.7	3.4	5.3	25.1	18.2
Re-exports	61.5	76.0	67.0	50.3	70.0	58.7	62.2	61.6	64.7	78.8	84.6	67.2	68.9	84.0	82.3	52.1	64.7
Total	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100

Source: Ministry of Customs and Revenue and Samoa Bureau of Statistics.

(1) Includes nonu chips, powder, roots and seeds.
(2) Re-exports also includes refueling of foreign aircrafts and shipping vessels (starting 2010)

6. Direction of Exports.

Table B-6

DIRECTION OF EXPORTS(1)

Percentage of Total

During period	2022/23	2023/24	2024/25	2025/26	2022				2023				2024				2025				2026	
					I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Pacific	67.2	70.6	63.8	73.5	58.7	74.7	65.4	79.7	67.0	65.2	74.3	72.2	68.1	67.8	65.7	52.6	75.3	61.4	67.9	77.1	78.4	70.4
American Samoa	19.1	16.3	4.8	4.8	15.8	27.4	26.2	32.8	26.2	12.9	23.0	18.2	14.9	8.9	5.2	3.5	6.3	4.1	6.2	4.3	5.2	3.4
New Zealand	7.2	22.1	25.0	39.5	19.3	20.8	16.9	23.6	17.4	22.1	18.6	23.9	17.2	28.7	19.5	19.2	32.8	28.3	34.0	40.3	43.8	39.7
Australia	2.8	16.3	13.1	8.3	6.7	5.1	6.7	5.5	7.4	12.0	16.6	16.7	15.8	15.9	12.4	12.3	15.3	12.5	9.0	10.2	8.4	5.4
Tokelau	24.5	9.2	10.0	9.9	10.4	13.3	12.1	14.0	11.3	10.7	11.0	6.9	11.8	7.0	9.1	11.1	11.6	8.2	8.4	10.0	13.2	8.1
Fiji	3.0	4.0	4.2	6.1	0.2	3.1	2.5	2.6	2.8	3.9	2.5	4.6	5.2	3.5	2.9	3.1	5.3	5.6	5.3	5.2	4.7	9.1
Others	13.5	2.9	6.7	5.0	6.4	4.9	1.0	1.1	1.8	3.7	2.5	2.0	3.2	3.8	16.6	3.4	4.1	2.8	5.0	7.1	3.0	4.7
North America	13.9	13.5	17.2	13.7	28.7	8.2	16.8	7.5	21.0	13.5	9.8	9.4	14.9	20.0	12.7	15.6	12.9	27.7	22.3	7.7	13.0	11.6
U.S.A.(2)	13.9	13.5	17.2	13.7	28.7	8.2	16.8	7.5	21.0	13.5	9.8	9.4	14.9	20.0	12.6	15.6	12.9	27.7	22.3	7.7	13.0	11.4
Canada	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.2
Europe	0.8	0.9	1.0	0.8	2.0	0.3	0.1	1.0	0.6	1.6	0.6	0.4	0.0	2.6	0.4	0.6	1.3	1.8	0.2	1.1	0.7	1.2
United Kingdom	0.2	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.2
Germany	0.1	0.0	0.0	0.0	1.2	0.0	0.0	0.0	0.0	0.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Switzerland	0.6	0.6	1.0	0.6	0.8	0.3	0.0	1.0	0.6	0.7	0.4	0.0	0.0	2.2	0.4	0.6	1.3	1.8	0.2	0.5	0.7	1.0
Others	0.6	0.2	0.0	0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.2	0.0	0.0	0.4	0.0	0.0	0.0	0.0	0.0	0.6	0.0	0.0
Asia	14.8	14.9	18.0	12.0	9.9	16.8	17.8	11.9	11.3	19.6	15.3	17.7	16.9	9.6	21.2	31.2	10.6	9.0	9.6	14.0	7.6	16.8
Japan	1.9	2.7	0.2	0.2	0.0	4.6	3.2	0.9	1.6	1.8	1.2	3.3	4.8	1.5	0.2	0.3	0.4	0.1	0.4	0.3	0.0	0.1
China	4.7	3.4	2.3	2.4	0.4	2.2	1.6	2.6	2.1	0.0	5.7	2.2	2.1	3.7	3.1	0.8	2.1	2.9	4.0	3.4	1.5	0.5
Singapore	5.5	1.8	12.9	8.6	1.4	0.5	3.9	1.8	1.4	11.6	1.5	2.6	2.0	1.1	14.8	28.9	4.9	3.0	4.3	9.2	6.0	15.0
Taiwan	0.0	5.0	0.0	0.0	6.7	6.9	6.9	5.6	5.9	4.4	6.2	6.6	5.4	1.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
South Korea	0.2	0.6	1.4	0.5	1.0	1.4	0.7	0.2	0.2	0.3	0.6	1.0	0.3	0.5	1.7	0.8	2.0	1.0	0.8	0.7	0.0	0.3
Others	1.5	1.3	1.2	0.3	0.5	1.2	1.4	0.7	0.0	1.5	0.2	2.0	2.3	0.9	1.4	0.4	1.1	1.9	0.1	0.3	0.0	0.9
Others(*)	0.0	0.1	0.0	0.1	0.7	0.0	0.0	0.0	0.1	0.0	0.0	0.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.2	0.0
Total	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100

Source: Central Bank of Samoa, Ministry of Customs and Revenue and Samoa Bureau of Statistics.

** Also includes adjustment for rounding errors.*

(1) Includes other re-exports products and re-exports of fuels for Airlines and shipping vesels from 2010 onwards.

(2) Includes Hawaii.

7. Source of Imports

Table B-7

SOURCE OF IMPORTS (%)
Percentage of Total

During Period	2022/23	2023/24	2024/25	2025/26	2022 I	2022 II	2022 III	2022 IV	2023 I	2023 II	2023 III	2023 IV	2024 I	2024 II	2024 III	2024 IV	2025 I	2025 II	2025 III	2025 IV	2026 I	2026 II
Pacific	41.7	42.7	45.2	45.8	45.1	47.7	38.1	41.7	45.7	41.3	44.4	41.2	42.2	42.9	46.4	50.3	40.4	43.7	49.8	41.6	39.9	51.7
New Zealand	24.3	23.3	28.1	26.2	29.4	27.3	20.2	26.1	26.0	24.9	23.4	22.7	22.2	24.9	29.3	30.2	23.7	29.3	32.5	22.5	21.2	28.5
Australia	7.1	9.2	7.0	9.7	7.9	7.8	8.7	5.2	6.6	8.0	9.6	9.2	9.0	9.1	7.0	6.3	8.4	6.3	8.5	10.5	9.4	10.5
Fiji	10.0	9.9	9.7	9.4	7.6	12.5	9.0	10.1	12.8	8.2	11.1	9.0	10.8	8.6	9.6	13.3	8.0	7.8	8.4	8.1	8.9	12.3
American Samoa	0.2	0.3	0.3	0.3	0.0	0.2	0.2	0.2	0.2	0.3	0.3	0.2	0.3	0.3	0.3	0.2	0.3	0.2	0.3	0.3	0.4	0.3
Others	0.0	0.0	0.1	0.1	0.2	0.0	0.0	0.0	0.1	0.0	0.1	0.0	0.0	0.0	0.1	0.1	0.1	0.0	0.0	0.2	0.0	0.2
North America	10.0	8.8	8.1	8.7	11.5	9.9	12.8	9.9	7.1	10.2	9.9	6.4	8.1	10.6	6.3	11.6	7.2	7.5	9.1	10.6	7.0	8.1
U.S.A.	9.9	8.7	8.1	8.7	11.4	9.9	12.8	9.9	7.1	10.0	9.9	6.4	8.1	10.6	6.3	11.6	7.2	7.4	9.1	10.6	6.9	8.0
Canada	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.0	0.1	0.1
Europe	0.4	0.5	0.4	0.7	0.5	0.1	0.6	0.3	0.4	0.4	0.0	0.4	0.6	1.1	0.3	0.1	0.6	0.6	0.5	0.7	1.6	0.1
United Kingdom	0.1	0.2	0.0	0.4	0.0	0.0	0.5	0.0	0.0	0.4	0.0	0.1	0.2	0.7	0.0	0.0	0.0	0.0	0.3	0.0	1.3	0.1
Germany	0.2	0.2	0.1	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.0	0.2	0.1	0.4	0.1	0.0	0.0	0.1	0.0	0.0	0.0	0.0
Others	0.2	0.1	0.3	0.3	0.5	0.1	0.0	0.3	0.3	0.0	0.0	0.1	0.3	0.0	0.2	0.1	0.6	0.4	0.2	0.7	0.3	0.0
Asia	47.7	47.9	46.0	44.3	42.8	42.3	48.5	48.0	46.7	47.8	45.6	52.0	48.9	45.3	46.8	37.9	51.2	47.9	40.2	46.7	50.7	39.5
Japan	4.7	2.8	2.8	2.7	2.4	1.9	1.2	12.1	2.5	2.9	3.2	2.6	2.5	2.9	2.1	3.0	2.4	3.5	2.5	3.1	2.2	3.1
Singapore	22.7	21.1	19.6	20.1	7.2	18.3	29.8	18.7	18.9	23.3	20.5	25.0	18.3	20.6	20.8	12.7	22.9	21.7	14.3	19.4	28.4	18.1
China	8.2	10.3	11.2	12.0	15.6	9.9	6.6	7.4	10.4	8.6	9.2	10.7	13.0	8.2	11.2	10.2	12.5	10.7	11.1	13.8	12.0	11.2
Hong Kong	2.4	1.6	1.9	2.7	2.2	1.5	4.2	1.7	2.5	1.2	1.8	1.6	1.8	1.3	1.5	1.7	2.7	1.6	1.8	2.9	3.4	2.7
Taiwan	0.1	0.1	0.2	0.3	0.0	0.2	0.1	0.0	0.2	0.2	0.1	0.1	0.1	0.2	0.2	0.1	0.3	0.4	0.2	0.4	0.1	0.3
Others	9.6	12.0	10.4	6.5	15.4	10.6	6.6	8.0	12.2	11.6	10.8	12.0	13.2	12.0	11.0	10.1	10.4	9.9	10.2	7.0	4.5	4.1
Other(1)	0.1	0.1	0.3	0.5	0.1	0.0	0.1	0.2	0.0	0.2	0.1	0.0	0.1	0.2	0.2	0.2	0.6	0.4	0.4	0.4	0.8	0.5
Total	100.0	100.0	100.0	100.0	100	100	100	100	100	100	100	100	100	100	100	100	100.0	100	100	100	100	100

Source: Ministry of Customs and Revenue and Samoa Bureau of Statistics.

(1) Includes adjustments for rounding errors.

8. Imports Classified by Broad HS (1) Classification

Table B-8

IMPORTS CLASSSIFIED BY BROAD (1) CLASSIFICATION

Amounts in Tala Thousands, fob

Description	Financial Year			2023				2024				2025				2026	
	2023/24	2024/25	2025/26	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Live animals and animal products	148,026	131,076	151,411	28,296	34,667	39,597	34,769	28,367	45,294	24,425	44,940	29,837	31,873	35,362	49,734	32,024	34,291
Vegetable products	59,015	57,799	52,288	14,263	12,875	14,114	13,511	16,202	15,189	10,520	14,699	14,916	17,665	11,131	16,142	13,410	11,606
Animal and vegetable fats and oils	8,674	10,719	10,528	1,490	1,322	1,626	1,919	2,332	2,796	2,127	2,059	2,871	3,663	2,764	3,478	2,164	2,121
Prepared food stuffs; beverages and tobacco	157,606	158,292	158,759	34,510	38,369	42,924	40,039	33,295	41,347	38,981	44,025	36,732	38,555	38,342	47,102	37,643	35,672
Mineral Products	290,935	271,653	279,200	66,696	75,716	67,896	83,032	58,215	81,791	76,422	50,856	71,660	72,715	54,982	68,502	84,106	71,609
Products of the chemical and allied industries	71,950	73,335	76,248	17,125	17,261	18,851	19,958	14,453	18,688	19,123	20,250	15,381	18,581	17,778	22,613	17,444	18,413
Artificial resins and plastic materials	38,478	38,230	38,676	8,642	9,498	10,080	10,724	8,858	8,817	8,988	10,118	9,189	9,935	11,308	9,163	8,593	9,611
Raw hides and skins, Leather, Furskins and articles thereof	1,605	1,394	1,270	317	291	423	561	201	422	398	458	241	298	448	207	308	308
Wood and articles of wood	28,570	35,891	28,193	8,577	8,660	5,109	7,471	6,189	9,801	8,294	9,847	8,648	9,102	6,937	6,719	6,390	8,147
Paper-making material; Paper & paperboard, articles thereof	24,678	23,622	24,841	5,893	7,873	4,957	5,501	7,000	7,220	5,207	6,702	6,477	5,235	4,387	5,552	9,609	5,292
Textile and textile articles	36,612	36,413	31,716	8,834	8,654	11,285	9,681	7,955	7,691	10,675	12,250	6,983	6,505	7,895	9,734	6,644	7,442
Footwear, headgear, umbrellas, sunshades, whips, etc	5,579	4,782	4,861	1,219	1,027	1,703	1,577	1,029	1,269	1,676	1,158	1,034	914	1,410	1,298	998	1,155
Articles of stone , of plaster, of cement, of asbestos	16,333	18,262	17,941	5,283	4,668	4,029	5,002	4,005	3,297	4,370	4,959	5,401	3,531	5,259	3,791	4,177	4,714
Pearls, precious and semi-precious stones & metals	1,933	569	673	124	160	189	222	153	1,369	152	220	88	109	189	171	171	142
Base metals and articles of base metals	64,584	74,716	71,472	15,773	16,581	15,494	18,380	13,267	17,442	16,277	20,318	17,828	20,293	18,300	17,903	15,660	19,609
Machinery, mechanical & electrical appliances, part thereof	120,028	154,079	145,309	21,341	26,167	25,055	29,874	33,580	31,519	46,723	36,886	30,982	39,487	42,719	34,758	25,719	42,113
Vehicles, Aircraft, Vessels & associated transport equipment	93,728	92,768	72,561	17,220	20,179	21,927	24,136	21,611	26,053	23,176	25,102	21,024	23,466	21,392	19,318	14,258	17,593
Optical, Photographic, cinematographic, measuring	15,733	15,062	11,859	3,167	3,536	1,858	3,921	5,639	4,316	5,649	3,649	3,516	2,248	4,395	2,408	2,580	2,476
Arms and ammunition; parts thereof	321	179	263	62	144	131	3	166	20	23	79	13	62	46	0	199	18
Miscellaneous manufactured articles	31,374	35,726	37,584	8,497	7,251	7,783	8,538	7,195	7,859	8,826	10,625	8,570	7,704	10,607	10,728	7,904	8,345
Works of art, collector's pieces, and antiques (2)	17	19	39	3	14	6	3	7	2	6	10	2	1	2	2	2	33
Total	1,214,257	1,234,585	1,215,693	267,332	294,914	291,714	320,622	269,719	332,202	312,037	319,211	291,394	311,942	295,654	329,326	290,003	300,710

Source: Ministry of Customs and Revenue and Samoa Bureau of Statistics.

(1) Harmonised System

(2) Also includes adjustment for rounding errors.

9. International Investment Position

Table B-9

International Investment Position

Amount in Tala Million

	Financial Year			2023				2024				2025				2026	
	2023/24	**2024/25**	**2025/26**	**I**	**II**	**III**	**IV**	**I**	**II**	**III**	**IV**	**I**	**II**	**III**	**IV**	**I**	**II**
Net International Investment Position	**639.5**	**928.7**	**1,142.1**	**18.0**	**211.6**	**297.9**	**437.0**	**505.2**	**639.5**	**704.4**	**779.4**	**823.0**	**928.7**	**1,017.5**	**1,080.4**	**1,087.8**	**1,142.1**
Assets	**1,986.1**	**2,301.6**	**2,398.9**	**1,475.0**	**1,668.7**	**1,722.3**	**1,823.4**	**1,853.6**	**1,986.1**	**2,040.9**	**2,122.0**	**2,169.0**	**2,301.6**	**2,352.1**	**2,388.3**	**2,326.1**	**2,398.9**
Direct investment	67.7	62.1	57.4	65.3	63.7	64.3	67.4	66.1	67.7	67.7	62.7	62.6	62.1	59.9	58.6	57.2	57.4
Equity and investment fund shares	67.7	62.1	57.4	65.3	63.7	64.3	67.4	66.1	67.7	67.7	62.7	62.6	62.1	59.9	58.6	57.2	57.4
Debt instruments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Portfolio investment	228.8	273.1	345.9	181.8	182.0	198.6	204.8	221.1	228.8	236.2	252.6	261.5	273.1	283.8	292.7	328.4	345.9
Equity and investment fund shares	193.1	231.5	297.4	151.4	150.5	167.6	171.4	184.9	193.1	198.0	212.3	222.4	231.5	239.4	247.2	284.0	297.4
Debt securities	35.7	41.6	48.5	30.4	31.5	31.0	33.5	36.2	35.7	38.1	40.4	39.2	41.6	44.4	45.5	44.4	48.5
Financial derivatives (other than reserves) and employee stock options	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other investment	335.7	406.6	336.5	280.3	324.8	321.4	344.1	296.9	335.7	340.2	362.2	364.9	406.6	391.6	378.6	319.7	336.5
Other equity	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Currency and deposits	333.1	401.4	333.4	277.5	322.4	317.5	338.1	292.1	333.1	337.1	358.2	360.2	401.4	386.8	372.3	317.1	333.4
Loans	1.1	1.9	1.6	0.7	0.8	0.8	1.9	0.9	1.1	1.7	2.5	1.3	1.9	1.5	1.7	1.2	1.6
Insurance, pension, and standardized guarantee schemes	0.0	0.0	0.0	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Trade credit and advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other accounts receivable	1.4	3.3	1.4	2.0	1.4	3.1	4.1	3.9	1.4	1.4	1.4	3.3	3.3	3.3	4.5	1.4	1.4
Reserve assets	1,354.1	1,559.7	1,659.0	947.7	1,098.1	1,138.1	1,207.0	1,269.4	1,354.1	1,396.8	1,444.5	1,480.0	1,559.7	1,616.9	1,658.5	1,620.8	1,659.0
Liabilities	**1,346.7**	**1,372.9**	**1,256.8**	**1,457.1**	**1,457.1**	**1,424.4**	**1,386.4**	**1,348.4**	**1,346.7**	**1,336.5**	**1,342.6**	**1,346.0**	**1,372.9**	**1,334.7**	**1,307.9**	**1,238.3**	**1,256.8**
Direct investment	192.0	207.8	209.2	207.5	211.5	204.1	206.5	202.5	192.0	188.8	200.8	207.0	207.8	200.8	201.9	204.9	209.2
Equity and investment fund shares	192.0	207.8	209.2	207.5	211.5	204.1	206.5	202.5	192.0	188.8	200.8	207.0	207.8	200.8	201.9	204.9	209.2
Debt instruments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Portfolio investment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Equity and investment fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Debt securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Financial derivatives (other than reserves) and employee stock options	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other investment	1,154.7	1,165.2	1,047.6	1,249.6	1,245.5	1,220.3	1,179.9	1,145.9	1,154.7	1,147.7	1,141.8	1,139.0	1,165.2	1,133.8	1,106.0	1,033.4	1,047.6
Other equity	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Currency and deposits	201.3	257.0	211.0	168.8	198.2	202.8	179.3	171.8	201.3	212.0	195.0	215.0	257.0	238.4	229.6	183.1	211.0
Loans	856.7	807.4	736.5	981.9	949.0	919.3	903.9	876.3	856.7	838.2	847.3	823.3	807.4	793.7	775.4	750.0	736.5
Insurance, pension, and standardized guarantee schemes	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Trade credit and advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other accounts payable - other	0.6	0.1	0.0	1.1	1.0	0.8	0.3	0.3	0.6	0.3	0.7	0.7	0.1	0.1	0.0	0.4	0.0
Special draw ing rights (Net incurrence of liabilities)	96.2	100.7	100.0	97.9	97.4	97.4	96.4	97.5	96.2	97.2	98.8	100.0	100.7	101.7	101.0	99.9	100.0

Source: Central Bank of Samoa

10. Net Foreign Assets and International Liquidity

Table B-10

NET FOREIGN ASSETS AND INTERNATIONAL LIQUIDITY

Amounts in Tala Million

End of Period	2022/23				2023/24				2024/25				2025/26			
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
1) Foreign Assets of the monetary system	1,084.66	1,170.27	1230.00	1425.56	1465.62	1556.13	1571.59	1697.84	1744.76	1802.84	1842.68	1964.06	2006.63	2035.16	1936.23	1991.19
Ministry of Finance {c}	40.65	15.43	14.42	15.05	15.86	16.16	16.33	16.03	16.33	17.37	19.06	18.18	22.09	20.59	20.54	20.54
Central Bank of Sāmoa {c}	801.00	877.86	957.85	1108.11	1149.25	1218.25	1280.84	1366.09	1408.19	1445.90	1483.22	1562.99	1620.16	1662.95	1622.23	1660.45
Commercial Banks	243.00	276.98	257.73	302.40	300.51	321.72	274.42	315.72	320.23	339.56	340.40	382.90	364.38	351.62	293.46	310.20
2) Foreign Liabilities of the monetary system	339.89	352.51	331.38	351.41	359.53	334.47	328.72	356.16	368.37	354.07	375.83	418.95	402.00	386.00	337.70	359.79
Ministry of Finance {c}	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Central Bank of Samoa {c}	158.44	156.73	159.67	150.12	156.84	155.31	157.06	154.95	156.66	159.17	161.12	162.19	163.85	156.63	155.58	149.69
Commercial Banks	181.44	195.78	171.71	201.29	202.69	179.16	171.66	201.21	211.71	194.90	214.72	256.76	238.15	229.37	182.13	210.10
3) Net foreign assets [1 - 2]	744.77	817.76	898.62	1074.14	1106.09	1221.66	1242.88	1341.68	1376.39	1448.77	1466.85	1545.11	1604.63	1649.16	1598.53	1631.40
Ministry of Finance	40.65	15.43	14.42	15.05	15.86	16.16	16.33	16.03	16.33	17.37	19.06	18.18	22.09	20.59	20.54	20.54
Central Bank of Samoa	642.56	721.13	798.18	957.99	992.42	1062.94	1123.78	1211.14	1251.53	1286.74	1322.10	1400.80	1456.31	1506.31	1466.66	1510.76
Commercial Banks	61.56	81.20	86.02	101.11	97.81	142.55	102.77	114.51	108.52	144.66	125.68	126.14	126.22	122.25	111.33	100.10
4) Contingent import liabilities {a}	71.24	86.74	97.12	109.68	91.00	78.75	103.12	78.62	100.38	108.85	85.98	109.57	103.30	97.58	101.51	101.51
Memorandum items:	673.53	731.02	801.504266	964.467262	1015.09	1142.91	1139.75	1263.05	1276.01	1339.92	1380.87	1435.54	1501.33	1551.58	1497.01	1529.88
Gross Official International Reserves {b} {g}																
(a) In months of Imports	9.40	9.56	9.81	10.90	11.50	12.30	12.90	13.40	13.60	14.10	14.20	15.20	15.90	16.20	15.90	16.40
(b) As a percentage of Money Supply (M2)	60.59	62.48	66.09	71.29	76.20	75.95	79.02	81.42	82.29	82.69	86.49	88.41	93.58	92.71	90.35	91.50

Source : Central Bank of Samoa, Ministry of Finance, Commercial Banks

a) These commitments result mainly from the requirement to open a letter of credit for imports in excess of cif consignment values prescribed from time to time by the Central Bank of Samoa.

b) Includes foreign holdings of Ministry of Finance and Central Bank only

c) Effective August 2009, SDR holdings have been increased due to SDR allocation of US$250 billion to member countries by IMF. Sāmoa's accounts with IMF were transferred to Central Bank of Sāmoa from Ministry of Finance in March 2015.

(d) Reflects the inflows of government funds for COVID 19 from New Zealand government .

(e) Significant increase in April 2020 reflects the IMF loan disbursement of USD$22.03 million received to address the COVID-19 pandemic.

(f) Received more funds for COVID-19 pandemic from Australian government and those for government projects.

(g) Reflects the adoption of new methodology as recommended by IMF for official reserves compilation, which includes only

(h) Reflects the IMF's approval of SDR $453 billion allocation to all of its member countries and Samoa received an allocation of around SDR $15.00 million, in addition to government support funds from the NZ government.

11. Foreign Currency per Tala

Table B - 11

FOREIGN CURRENCY PER TALA
Midrates

End of Period		US$	NZ$	AUS$	GBP	YEN	FJ$	EURO	CNY	SDR
2022/23	Jul-22	0.3711	0.5902	0.5318	0.3051	49.82	0.8133	0.3643	2.5037	0.2781
	Aug-22	0.3672	0.5976	0.5349	0.3148	50.93	0.8146	0.3662	2.5382	0.2845
	Sep-22	0.3554	0.6218	0.5477	0.3211	51.31	0.8206	0.3628	2.5322	0.2827
	Oct-22	0.3562	0.6122	0.5562	0.3075	51.59	0.8217	0.3581	2.5833	0.2776
	Nov-22	0.3663	0.5907	0.5474	0.3061	50.74	0.8161	0.3543	2.6225	0.2786
	Dec-22	0.3702	0.5826	0.5457	0.3067	49.22	0.8130	0.3467	2.5778	0.2781
	Jan-23	0.3755	0.5805	0.5321	0.3042	48.99	0.8105	0.3463	2.5352	0.2785
	Feb-23	0.3666	0.5940	0.5438	0.3040	49.91	0.8164	0.3455	2.5455	0.2759
	Mar-23	0.3678	0.5874	0.5484	0.2970	48.74	0.8119	0.3373	2.5268	0.2734
	Apr-23	0.3651	0.5940	0.5505	0.2922	48.90	0.8112	0.3311	2.5272	0.2710
	May-23	0.3620	0.5988	0.5555	0.2919	50.59	0.8141	0.3374	2.5626	0.2727
	Jun-23	0.3635	0.5994	0.5492	0.2882	52.66	0.8137	0.3345	2.6346	0.2733
2023/24	Jul-23	0.3655	0.5939	0.5489	0.2842	51.49	0.8115	0.3314	2.6130	0.2722
	Aug-23	0.3604	0.6036	0.5561	0.2834	52.70	0.8133	0.3300	2.6263	0.2710
	Sep-23	0.3594	0.6029	0.5598	0.2948	53.66	0.8239	0.3406	2.6231	0.2733
	Oct-23	0.3570	0.6109	0.5598	0.2934	53.22	0.8218	0.3362	2.6102	0.2717
	Nov-23	0.3654	0.5925	0.5511	0.2872	53.77	0.8209	0.3325	2.6037	0.2741
	Dec-23	0.3704	0.5850	0.5423	0.2912	52.41	0.8118	0.3349	2.6340	0.2761
	Jan-24	0.3644	0.5943	0.5520	0.2872	53.82	0.8173	0.3362	2.6156	0.2740
	Feb-24	0.3626	0.5947	0.5582	0.2865	54.64	0.8201	0.3346	2.6103	0.2731
	Mar-24	0.3614	0.6025	0.5535	0.2861	54.70	0.8148	0.3339	2.6117	0.2730
	Apr-24	0.3614	0.6047	0.5505	0.2877	56.37	0.8220	0.3372	2.6124	0.2742
	May-24	0.3646	0.5958	0.5494	0.2863	57.19	0.8228	0.3365	2.6373	0.2755
	Jun-24	0.3641	0.5984	0.5477	0.2880	58.55	0.8170	0.3401	2.6469	0.2768
2024/25	Jul-24	0.3598	0.6101	0.5503	0.2804	55.16	0.8145	0.3328	2.6056	0.2708
	Aug-24	0.3690	0.5891	0.5425	0.2801	53.44	0.8132	0.3330	2.6186	0.2740
	Sep-24	0.3714	0.5859	0.5380	0.2777	52.84	0.8123	0.3328	2.6041	0.2738
	Oct-24	0.3599	0.6123	0.5474	0.2775	55.22	0.8208	0.3315	2.5613	0.2703
	Nov-24	0.3592	0.6098	0.5524	0.2831	54.42	0.8199	0.3403	2.6020	0.2734
	Dec-24	0.3515	0.6227	0.5645	0.2801	55.19	0.8261	0.3380	2.5659	0.2695
	Jan-25	0.3518	0.6221	0.5642	0.2825	54.29	0.8191	0.3375	2.5487	0.2698
	Feb-25	0.3518	0.6232	0.5628	0.2787	52.77	0.8145	0.3379	2.5634	0.2688
	Mar-25	0.3537	0.6185	0.5629	0.2736	52.95	0.8219	0.3269	2.5689	0.2662
	Apr-25	0.3593	0.6046	0.5627	0.2681	51.11	0.8179	0.3156	2.6125	0.2649
	May-25	0.3608	0.6031	0.5594	0.2673	51.98	0.8173	0.3172	2.5929	0.2659
	Jun-25	0.3632	0.5999	0.5563	0.2648	52.54	0.8183	0.3100	2.6054	0.2643
2025/26	Jul-25	0.3590	0.6091	0.5581	0.2710	53.57	0.8136	0.3140	2.5835	0.2650
	Aug-25	0.3593	0.6127	0.5531	0.2665	52.94	0.8112	0.3085	2.5697	0.2625
	Sep-25	0.3588	0.6206	0.5454	0.2671	53.32	0.8143	0.3059	2.5555	0.2617
	Oct-25	0.3577	0.6229	0.5458	0.2721	55.11	0.8119	0.3092	2.5435	0.2633
	Nov-25	0.3570	0.6239	0.5467	0.2697	55.83	0.8163	0.3080	2.5277	0.2610
	Dec-25	0.3608	0.6224	0.5386	0.2678	56.42	0.8197	0.3070	2.5238	0.2634
	Jan-26	0.3704	0.6102	0.5265	0.2684	56.71	0.8214	0.3098	2.5749	0.2680
	Feb-26	0.3697	0.6184	0.5205	0.2744	57.80	0.8113	0.3136	2.5313	0.2689
	Mar-26	0.3615	0.6322	0.5275	0.2741	57.69	0.8068	0.3153	2.4988	0.2665
	Apr-26	0.3670	0.6339	0.5165	0.2716	58.90	0.8008	0.3153	2.5064	0.2695
	May-26	0.3696	0.6269	0.5162	0.2742	58.90	0.8075	0.3181	2.5028	0.2700
	Jun-26	0.3608	0.6418	0.5239	0.2713	58.47	0.8054	0.3167	2.4482	0.2725

Source: CBS's daily exchange rates releases and the IMF for Special Drawing Right (SDR) rates.

C. GOVERNMENT FINANCE

1. Financial Operations of the Government

Table C - 1

FINANCIAL OPERATIONS OF GOVERNMENT*(1)

Amounts in Tala Million

TRANSACTIONS AFFECTING NET WORTH:	Financial Year			2022				2023				2024				2025				2026	
	2023/24	2024/25	2025/26	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Revenues	1,154.57	1,114.11	1,056.23	136.48	328.39	186.14	225.30	233.10	254.31	247.87	261.60	259.20	385.91	240.98	284.62	269.98	318.53	249.43	257.48	222.96	326.36
Taxes	784.87	836.52	830.91	117.14	156.49	155.60	181.62	166.98	169.73	184.21	217.36	178.97	204.33	192.77	236.21	203.51	204.04	202.44	219.13	185.01	224.33
Grants	269.91	186.58	108.56	0.00	143.68	14.81	32.29	46.00	48.18	47.08	26.39	60.54	135.90	23.30	33.70	43.31	86.26	11.28	24.20	17.11	55.97
Other revenues	99.80	91.01	116.77	19.34	28.23	15.72	11.39	20.12	36.40	16.58	17.85	19.69	45.68	24.91	14.72	23.16	28.23	35.72	14.16	20.83	46.06
Expenses	798.47	833.32	833.48	169.09	216.97	163.00	161.30	188.03	192.71	173.86	184.71	211.74	228.16	198.12	184.08	218.31	232.81	122.18	214.43	254.00	242.88
Compensation of employees	295.89	315.07	326.51	66.10	78.64	63.71	74.41	64.20	76.46	66.08	81.47	78.09	70.25	81.84	73.82	82.86	76.55	75.96	80.83	89.95	79.78
Use of goods and services	255.06	232.22	191.66	44.69	55.50	46.40	44.00	50.38	47.16	43.51	48.82	55.54	107.19	52.45	56.09	50.21	73.47	29.09	52.23	45.53	64.81
Interest	14.37	12.84	11.72	5.24	1.79	4.72	1.55	4.53	1.86	5.10	2.24	4.69	2.33	4.39	2.20	4.16	2.09	3.85	2.21	3.70	1.95
Subsidies	5.75	6.45	10.75	1.79	4.13	0.50	1.22	0.43	0.25	0.05	4.89	0.00	0.81	0.15	0.00	5.95	0.35	0.00	0.20	8.30	2.25
Grants	185.47	221.63	227.20	38.88	61.75	37.83	32.91	54.87	52.62	48.15	36.90	63.03	37.39	50.59	39.44	63.88	67.71	3.30	64.13	93.23	66.54
Social benefits	34.72	35.69	55.45	0.29	0.26	7.70	5.33	10.64	11.96	9.14	8.94	8.61	8.03	6.95	9.11	9.52	10.11	8.87	13.22	10.66	22.71
Other expenses	7.21	9.41	10.19	12.09	14.90	2.15	1.87	2.97	2.41	1.82	1.45	1.79	2.16	1.74	3.42	1.72	2.54	1.11	1.60	2.64	4.84
NET OPERATING BALANCE	356.10	280.79	222.75	-32.60	111.43	23.13	64.00	45.07	61.60	74.01	76.88	47.46	157.75	42.86	100.55	51.66	85.71	127.26	43.06	-31.05	83.49
TRANSACTIONS IN NONFINANCIAL ASSETS:																					
Net Acquisition of Nonfinancial Assets	55.12	111.36	73.14	1.74	7.48	37.65	46.94	9.38	22.76	11.94	6.17	9.39	27.62	42.52	37.10	1.00	30.74	23.18	44.60	1.51	3.85
Fixed assets	55.12	111.36	73.14	1.74	7.48	37.65	46.94	9.38	22.76	11.94	6.17	9.39	27.62	42.52	37.10	1.00	30.74	23.18	44.60	1.51	3.85
Expenditure	853.59	944.68	906.62	170.83	224.45	200.65	208.24	197.41	215.47	185.80	190.88	221.13	255.78	240.64	221.18	219.31	263.55	145.36	259.02	255.51	246.73
Net lending / borrowing	300.99	169.42	149.61	-34.35	103.95	-14.52	17.06	35.69	38.83	62.07	70.72	38.07	130.13	0.34	63.45	50.66	54.98	104.08	-1.54	-32.56	79.63
TRANSACTIONS IN FINANCIAL ASSETS AND LIABILITIES (FINANCING):																					
Net acquisition of financial assets	215.97	89.33	72.49	-69.18	92.34	-42.56	14.16	7.19	27.00	31.54	58.56	7.78	118.09	-28.22	51.01	23.61	42.93	77.33	-13.26	-59.51	67.92
Domestic	215.97	89.33	72.49	-69.18	92.34	-42.56	14.16	7.19	27.00	31.54	58.56	7.78	118.09	-28.22	51.01	23.61	42.93	77.33	-13.26	-59.51	67.92
Net incurrence of liabilities	-85.02	-80.09	-77.13	-34.83	-11.60	-28.04	-2.90	-28.50	-11.84	-30.53	-12.15	-30.29	-12.04	-28.56	-12.43	-27.05	-12.04	-26.75	-11.72	-26.95	-11.71
Domestic	-2.12	-1.74	-1.82	-7.84	-0.45	-0.26	-0.26	-0.27	-0.27	-0.66	-0.67	-0.40	-0.40	-0.42	-0.43	-0.45	-0.44	-0.44	-0.45	-0.47	-0.47
Foreign	-82.89	-78.36	-75.30	-26.99	-11.15	-27.78	-2.64	-28.23	-11.56	-29.87	-11.48	-29.90	-11.64	-28.14	-12.01	-26.61	-11.60	-26.31	-11.27	-26.48	-11.25

Source: Samoa Bureau of Statistics

** Budgetary Central Government Operations only.*

(1) Based on the GFSM 2001, effective in the December 2012 quarter release.

2. External Debt.

a. External Debt Outstanding

Table C-2A

EXTERNAL DEBT OUTSTANDINGS

Amounts in Tala Million

End of Period	Financial Year				2022				2023				2024				2025				2026	
	2022/23	2023/24	2024/25	2025/26	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Total External Debt	852.0	762.1	708.9	641.0	948.5	947.9	909.8	902.4	882.1	852.0	826.0	810.4	781.3	762.1	743.0	749.4	724.2	708.9	686.5	675.3	649.3	641.0
A. Government Debt	852.0	762.1	708.9	641.0	948.5	947.9	909.8	902.4	882.1	852.0	826.0	810.4	781.3	762.1	743.0	749.4	724.2	708.9	686.5	675.3	649.3	641.0
Bilateral	383.0	323.1	283.1	244.4	471.1	461.4	427.8	421.6	404.4	383.0	359.2	356.7	332.8	323.1	308.6	307.6	288.3	283.1	265.7	263.8	243.2	244.4
China	323.7	274.5	233.9	204.3	397.2	394.0	361.7	355.3	337.5	323.7	301.0	299.8	278.2	274.5	254.8	258.6	237.2	233.9	217.2	220.1	200.5	204.3
Japan	59.3	48.6	49.2	40.1	73.9	67.3	66.1	66.3	66.9	59.3	58.2	56.9	54.6	48.6	53.8	49.0	51.1	49.2	48.5	43.7	42.7	40.1
France	0.0	0.0	0.0	0.0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
Multilateral	469.0	439.0	425.8	396.6	477.4	486.5	482.1	480.8	477.6	469.0	466.7	453.7	448.5	439.0	434.4	441.8	435.9	425.8	420.8	411.4	406.1	396.6
Asian Development Bank	177.1	160.9	150.3	134.1	184.0	184.9	182.7	185.1	183.0	177.1	175.1	168.9	166.9	160.9	158.6	158.7	156.7	150.3	148.4	142.2	140.5	134.1
International Development Association (World Bank)	270.8	260.5	259.0	248.5	271.8	280.7	277.3	275.8	272.2	270.8	267.3	265.8	262.3	260.5	256.9	264.9	261.2	259.0	255.8	253.9	250.4	248.5
OPEC	16.1	13.1	12.3	10.3	16.2	15.6	17.0	14.9	17.4	16.1	19.5	14.3	14.7	13.1	14.5	13.8	13.7	12.3	12.4	11.3	11.3	10.3
EEC/European Investment Bank	2.4	2.1	1.9	1.6	2.7	2.6	2.5	2.5	2.5	2.4	2.4	2.3	2.3	2.1	2.1	1.9	2.0	1.9	2.0	1.8	1.7	1.6
International Fund Agricultural Development	2.5	2.4	2.3	2.1	2.6	2.7	2.6	2.6	2.5	2.5	2.5	2.5	2.4	2.4	2.3	2.4	2.3	2.3	2.2	2.2	2.1	2.1
Nominal GDP (in Tala million)	2,853	3,240	3,585	3,582	585	560	662	710	735	745	814	817	801	809	904	942	866	874	911	932	827	912
Disbursed Outstanding Debt (as % of nGDP)	29.9	23.5	19.8	17.9	40.9	40.9	38.0	35.8	33.1	29.9	27.5	26.1	24.6	23.5	22.3	21.7	20.6	19.8	19.1	18.8	18.3	17.9

Source: Ministry of Finance

b. External Debt Stock, Servicing & Ratios

Table C-2B: TOTAL EXTERNAL DEBT STOCK, SERVICING AND RATIOS

Amounts in Tala Million

	2022				2023				2024				2025				2026	
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Total External Debt Stock	**1,254.68**	**1,312.34**	**1,278.07**	**1,288.27**	**1,248.54**	**1,244.59**	**1,219.46**	**1,179.65**	**1,145.60**	**1,154.11**	**1,147.38**	**1,141.08**	**1,138.24**	**1,165.09**	**1,133.75**	**1,106.04**	**1,033.01**	**1,047.55**
Government	948.46	947.85	909.82	902.40	882.06	852.01	825.98	810.44	781.29	762.08	743.05	749.38	724.19	708.86	686.52	675.25	649.31	641.02
Central Bank of Samoa (2)	158.37	158.39	158.44	156.73	159.66	156.81	156.84	155.31	157.06	154.95	156.66	159.17	161.12	162.19	163.85	156.63	155.58	149.69
Deposit-Taking Corporations (4)	132.13	173.54	181.44	195.78	171.71	201.29	202.69	179.16	171.66	201.21	211.71	194.90	214.72	256.76	238.15	229.37	182.13	210.10
Other Sectors (5)	15.72	32.56	28.36	33.36	35.11	34.47	33.95	34.73	35.60	35.87	35.97	37.63	38.21	37.28	45.23	44.79	46.00	46.73
Disbursements																		
Government	0.00	0.00	0.75	8.46	2.38	0.00	0.00	0.00	0.00	0.00	1.72	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Central Bank of Samoa	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Debt Servicing																		
Principal Repayments																		
Government [3]	26.99	11.15	28.79	11.36	30.61	11.56	29.87	11.48	29.90	11.64	29.86	12.01	26.61	11.60	26.75	11.27	26.48	11.25
Central Bank of Samoa	0.00	2.07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6.20	0.00	0.00
Interest Payments																		
Government [3]	5.19	1.75	4.72	1.55	4.51	1.85	4.39	1.54	4.00	1.65	3.72	1.54	3.52	1.44	3.85	1.57	3.08	1.33
Central Bank of Samoa (r)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Percentage to GDP (1)																		
Total External Debt Stock																		
Government	40.9	40.9	38.0	35.8	33.1	29.9	27.5	26.1	24.6	23.5	22.3	21.7	20.6	19.8	19.1	18.8	18.3	17.9
Central Bank of Samoa (2)	6.8	6.8	6.6	6.2	6.0	5.5	5.2	5.0	4.9	4.8	4.7	4.6	4.6	4.5	4.6	4.4	4.4	4.2
Annual Govt Debt Servicing as % of:																		
Government Recurrent Revenue	9.75	9.90	13.23	13.35	12.83	12.53	12.16	11.55	11.25	10.68	10.40	10.28	9.58	9.74	9.21	9.31	9.46	9.03
Foreign Reserves	8.37	7.76	11.29	10.55	9.96	8.65	8.41	7.94	7.45	6.98	6.71	6.53	6.12	5.79	5.40	5.22	5.31	5.16
Exports of Goods and Services	23.78	23.69	25.24	19.22	16.38	12.70	11.35	10.09	9.51	9.51	9.32	9.26	8.99	9.12	8.62	8.82	8.73	8.61

Source: Ministry of Finance and Central Bank of Samoa

(1) Reflects latest reivison in National Accounts data, which has been rebased from 2002 to 2009.

(2) Increase in June 2020 quarter reflects the new loan disbursement from IMF RCF to address adverse impacts of COVID-19 in April 2020

(3) Reflects the Debt Service Suspension Initiative (DSSI) by the World Bank Group, ADB and the Paris Club where Samoa's debt service repayments to China, Japan and the EEC are suspended up to June 2021.

(4) These include 4 commercial banks

(5) Include public financial corporations

3. Government's Position with Monetary System

Table C-3

GOVERNMENT'S POSITION WITH THE MONETARY SYSTEM

Amounts in Tala million

End of Period		Domestic deposits		Foreign Assets	Gross liquidity position	Liabilities to				Net Liability to the Monetary System
		Central Bank	Commercial Banks (1)			Ministry of Finance	Central Bank	Commercial Banks	Total	
		1	2	3	4=1+2+3	5	6	7	8=5+6+7	9=8-4
2023/24	Jul-23	306.293	134.89	19.051	460.23	0.00	0.00	5.37	5.37	-454.86
	Aug-23	343.557	116.32	16.446	476.32	0.00	0.00	5.50	5.50	-471.42
	Sep-23	305.979	118.13	15.858	439.97	0.00	0.00	2.03	2.03	-440.13
	Oct-23	304.960	132.40	16.272	453.63	0.00	0.00	0.19	0.19	-453.61
	Nov-23	312.844	144.71	15.918	473.48	0.00	0.00	3.98	3.98	-470.44
	Dec-23	337.365	146.98	16.164	500.51	0.00	0.00	0.00	0.00	-500.36
	Jan-24	363.804	169.92	17.244	550.97	0.00	0.00	0.35	0.35	-550.61
	Feb-24	343.569	160.33	16.924	520.82	0.00	0.00	0.20	0.20	-520.63
	Mar-24	314.768	174.29	16.325	505.39	0.00	0.00	4.75	4.75	-501.56
	Apr-24	356.871	196.56	15.060	568.49	0.00	0.00	0.00	0.00	-568.49
	May-24	420.186	140.75	16.108	577.05	0.00	0.00	0.00	1.23	-575.81
	Jun-24	455.243	155.18	16.030	626.45	0.00	0.00	0.00	0.00	-626.45
2024/25	Jul-24	453.153	160.93	15.985	630.07	0.00	0.00	0.00	0.00	-630.07
	Aug-24	450.893	164.42	15.823	631.13	0.00	0.00	0.00	0.00	-631.13
	Sep-24	417.560	164.06	16.320	597.94	0.00	0.00	0.00	0.00	-597.94
	Oct-24	442.392	153.74	18.038	614.16	0.00	0.00	1.34	1.34	-612.83
	Nov-24	444.843	152.00	17.416	614.26	0.00	0.00	0.00	0.00	-614.26
	Dec-24	467.568	162.51	17.356	647.43	0.00	0.00	0.00	0.00	-647.43
	Jan-25	482.006	164.06	19.111	672.47	0.00	0.00	0.00	0.00	-672.471
	Feb-25	483.811	182.29	19.514	685.62	0.00	0.00	0.00	0.00	-685.618
	Mar-25	487.335	167.69	19.061	674.09	0.00	0.00	0.00	0.00	-674.091
	Apr-25	493.123	157.12	19.980	670.23	0.00	0.00	0.00	0.00	-670.227
	May-25	541.027	115.18	19.504	675.71	0.00	0.00	0.00	0.00	-675.714
	Jun-25	563.176	132.74	18.176	714.09	0.00	0.00	0.00	0.00	-714.090
2025/26	Jul-25	558.629	155.35	18.856	732.83	0.00	0.00	0.00	0.00	-732.832
	Aug-25	557.644	191.62	20.580	769.85	0.00	0.00	0.00	0.00	-769.849
	Sep-25	540.278	230.74	18.690	789.71	0.00	0.00	0.00	0.00	-789.713
	Oct-25	537.071	224.30	20.705	782.08	0.00	0.00	0.00	0.00	-782.080
	Nov-25	604.374	170.14	19.337	793.85	0.00	0.00	0.00	0.00	-793.846
	Dec-25	635.680	123.58	20.594	779.85	0.00	0.00	0.00	0.00	-779.855
	Jan-26	639.643	153.72	19.984	813.34	0.00	0.00	0.00	0.00	-813.343
	Feb-26	639.018	138.04	21.724	798.78	0.00	0.00	0.00	0.00	-798.783
	Mar-26	549.517	147.93	20.535	717.98	0.00	0.00	0.00	0.00	-717.985
	Apr-26	573.788	145.78	20.535	740.10	0.00	0.00	0.00	0.00	-740.099
	May-26	582.646	153.57	20.535	756.75	0.00	0.00	0.00	0.00	-756.752
	Jun-26	591.261	177.12	20.535	788.92	0.00	0.00	0.00	0.00	-788.917

Source : Central Bank of Samoa

(a) This significant increase was due to an increase in the government's deposits with Central Bank of Sāmoa

(b) Reflects the tranfer of Sāmoa's IMF accounts from Ministry of Finance to the Central Bank of Sāmoa in March 2015

D- PRICES

1A. Headline Consumer Price Index- Index Numbers

Table D-1A

HEADLINE CONSUMER PRICE INDEX (1)

(Average Prices February 2016 = 100) A - Index Numbers

		All Groups	Food and Non Alcoholic Beverages	Alcoholic Beverage and Tobacco	Clothing and Footwear	Housing, Water, Electricity, Gas and other Fuels	Furnishings, Household equipment, and Maintenance	Health	Transport	Communication	Recreation and Culture	Education	Restaurants	Miscellaneous goods & services	Import Component (All groups)	Local Componet (all groups)
	Weights (1)	1000	404	128	21	120	31	5	149	52	6	20	22	44	495	505
2023	January	128.2	144.5	123.6	107.6	94.4	106.1	100.0	131.1	132.0	93.3	109.4	135.1	106.9	137.9	118.6
	February	129.0	149.5	123.9	107.3	93.7	106.8	100.0	124.8	132.0	93.3	96.3	135.1	107.2	140.2	118.0
	March	129.8	149.0	125.5	109.9	94.2	106.4	97.6	128.0	132.0	93.3	96.3	140.1	110.9	140.7	119.1
	April	131.8	154.0	123.7	110.6	94.1	106.5	97.6	129.2	132.0	95.6	96.3	140.1	111.1	141.1	122.8
	May	131.5	152.3	123.8	110.8	93.4	106.7	97.6	132.2	132.0	92.3	96.3	140.1	111.8	141.5	121.8
	June	133.9	157.3	122.4	111.0	96.0	106.8	98.3	134.0	132.0	92.3	96.3	140.1	111.5	144.2	123.9
	July	134.0	159.5	123.2	111.0	93.0	108.8	98.3	129.1	132.0	91.2	96.3	140.1	113.3	143.2	124.9
	August	132.8	156.8	123.2	110.9	92.8	108.6	96.0	128.8	132.0	90.7	96.3	141.9	113.0	140.8	125.0
	September	131.8	153.2	123.6	111.3	93.1	109.8	97.1	130.5	132.0	91.8	96.3	141.9	113.1	140.1	123.6
	October	132.3	152.4	124.3	111.4	93.9	109.9	99.3	135.3	132.0	92.2	96.3	141.9	112.2	142.1	122.7
	November	132.4	151.1	124.4	111.3	94.8	110.9	99.3	138.4	132.0	94.5	96.3	141.9	112.1	142.0	123.1
	December	132.0	153.2	124.2	111.3	93.4	111.4	99.3	131.5	132.0	92.8	96.3	141.9	111.5	142.0	122.3
2024	January	133.4	156.6	124.4	111.4	93.2	113.0	105.5	130.8	133.7	98.2	96.3	141.9	111.0	143.4	123.8
	February	133.5	157.4	124.7	110.3	92.8	111.8	111.3	128.9	133.7	94.8	96.3	141.9	112.4	145.9	121.4
	March	133.8	156.8	124.7	110.2	93.0	112.2	112.2	132.1	133.7	94.6	96.3	143.0	112.4	145.9	122.0
	April	134.3	157.2	124.6	110.4	93.3	114.4	112.2	133.7	133.7	97.1	96.3	143.0	113.0	146.3	122.6
	May	135.8	160.7	124.5	110.0	92.9	115.1	112.2	134.5	133.7	98.4	96.3	143.0	112.0	146.0	125.8
	June	135.1	158.2	124.6	108.9	92.9	114.9	109.7	136.6	133.7	98.9	96.3	143.0	111.2	144.1	126.2
	July	132.9	153.0	124.8	108.9	93.0	113.6	106.9	136.1	133.7	93.9	96.3	143.0	111.8	140.9	124.9
	August	133.2	155.6	126.5	108.9	92.6	113.6	105.7	129.5	133.7	95.2	98.1	143.0	112.5	138.0	128.5
	September	134.8	159.2	126.8	108.9	92.6	113.8	105.7	130.5	133.7	96.7	98.1	143.0	112.8	142.7	127.1
	October	136.2	164.1	127.0	108.9	92.6	113.5	105.7	126.4	133.7	96.7	98.1	143.0	112.3	145.8	126.7
	November	135.1	162.8	126.7	108.9	92.2	113.4	101.4	123.2	133.7	98.2	98.1	143.0	113.4	143.8	126.7
	December	135.8	163.7	126.7	109.0	92.8	113.2	101.4	124.5	133.7	98.2	98.1	143.0	114.0	144.5	127.3
2025	January	137.1	166.2	126.9	109.0	93.0	113.2	109.7	125.7	133.7	100.4	98.1	143.0	114.4	144.9	129.5
	February	136.0	161.6	126.5	109.0	92.8	113.8	114.5	127.8	140.9	97.3	98.1	146.9	115.0	145.4	126.7
	March	137.0	163.9	126.8	110.3	92.8	112.2	110.2	128.8	140.9	93.7	98.1	146.9	115.2	144.4	129.8
	April	137.4	164.2	127.1	110.3	93.0	111.3	110.2	130.4	140.9	92.1	98.1	146.9	115.5	144.6	130.4
	May	138.2	166.8	127.1	110.3	92.8	111.6	110.2	128.3	140.9	92.1	98.1	146.9	115.5	144.3	132.2
	June	137.2	164.9	127.2	110.5	92.6	112.0	112.1	127.4	140.9	95.2	98.2	147.7	115.5	143.8	131.0
	July	139.8	169.7	132.4	110.6	92.6	112.7	107.5	128.2	134.1	95.2	98.2	151.4	114.9	145.4	134.2
	August	139.3	167.7	132.0	110.8	93.0	112.9	104.7	130.4	134.1	95.2	98.2	151.6	114.9	146.6	132.0
	September	138.5	165.1	132.6	110.7	92.7	112.7	109.3	131.3	134.1	95.2	98.2	155.8	115.0	146.0	131.2
	October	137.1	162.0	132.5	109.5	92.8	113.4	109.3	130.3	134.1	93.4	98.2	155.8	114.8	145.0	129.3
	November	135.9	159.4	132.5	109.4	92.5	112.2	108.0	131.0	133.8	89.6	98.2	149.1	114.7	142.0	129.8
	December	135.4	158.7	132.7	109.4	92.5	112.2	106.2	129.6	133.8	89.4	98.2	149.1	115.7	139.0	131.9
2026	January	134.3	155.2	133.1	109.4	92.9	111.5	106.2	131.1	133.8	89.1	98.2	149.1	115.5	138.7	130.0
	February	134.7	157.2	132.7	109.4	92.5	111.2	106.2	129.6	133.8	89.1	98.2	149.1	114.6	139.1	130.4
	March	135.5	159.9	133.0	109.3	92.3	110.4	108.4	127.6	133.8	92.1	98.2	149.1	114.5	140.8	130.4
	April	136.8	162.4	133.0	109.3	92.5	110.3	108.4	128.7	133.8	92.3	98.2	149.1	115.4	143.6	130.1
	May	141.1	165.9	133.0	109.7	98.7	110.1	113.1	143.2	133.8	91.4	98.2	149.1	115.3	151.4	131.0
	June	145.0	170.6	133.1	109.7	102.1	110.6	116.1	153.3	133.8	91.9	98.1	152.8	115.3	154.9	135.3

Source: Samoa Bureau of Statistics

(1) The new rebased CPI series (February 2016) replaces the previous one, which was based in August 2010, incorporating the findings of the Household Income and Expenditure Survey conducted in 2013 and 2014.

D1B. Headline Consumer Price Index – Percentage Changes

Table D1-B

HEADLINE CONSUMER PRICE INDEX

(February 2016 = 100)

B - Percentage changes

		All Groups Index	Percentage change				
			Latest month		3 mths avg		12 months
		Monthly Index	over prev month	over a year earlier	over prev 3mths avg	over a year earlier	over prev 12 months (AnnAvg)
2023	January	128.2	3.3	11.6	-2.8	9.8	11.0
	February	129.0	0.6	11.8	-0.3	10.3	11.2
	March	129.8	0.6	11.7	2.8	11.7	11.5
	April	131.8	1.6	12.4	3.7	12.0	11.7
	May	131.5	-0.2	12.1	3.1	12.1	12.0
	June	133.9	1.8	10.7	2.7	11.7	12.0
	July	134.0	0.0	6.9	2.3	9.8	11.5
	August	132.8	-0.9	2.3	1.9	6.5	10.3
	September	131.8	-0.8	1.3	0.3	3.5	9.1
	October	132.3	0.4	3.6	-0.6	2.4	8.3
	November	132.4	0.1	6.3	-1.1	3.7	8.0
	December	132.0	-0.3	6.5	-0.4	5.4	7.9
2024	January	133.4	1.0	4.1	0.2	5.6	7.3
	February	133.5	0.1	3.5	0.6	4.7	6.6
	March	133.8	0.2	3.1	1.0	3.6	5.9
	April	134.3	0.4	1.9	0.9	2.8	5.1
	May	135.8	1.1	3.3	1.2	2.7	4.4
	June	135.1	-0.6	0.8	1.1	2.0	3.6
	July	132.9	-1.6	-0.8	0.5	1.1	2.9
	August	133.2	0.2	0.3	-0.7	0.1	2.8
	September	134.8	1.2	2.3	-1.1	0.6	2.9
	October	136.2	1.0	2.9	0.1	1.8	2.8
	November	135.1	-0.8	2.0	1.3	2.4	2.4
	December	135.8	0.5	2.8	1.6	2.6	2.2
2025	January	137.1	1.0	2.7	1.0	2.5	2.1
	February	136.0	-0.8	1.8	0.7	2.5	1.9
	March	137.0	0.8	2.4	0.7	2.3	1.9
	April	137.4	0.3	2.3	0.6	2.2	1.9
	May	138.2	0.5	1.7	0.9	2.2	1.8
	June	137.2	-0.7	1.6	0.7	1.9	1.8
	July	139.8	1.9	5.2	1.1	2.8	2.3
	August	139.3	-0.3	4.6	0.9	3.8	2.7
	September	138.5	-0.5	2.8	1.1	4.2	2.7
	October	137.1	-1.0	0.7	-0.1	2.7	2.6
	November	135.9	-0.9	0.5	-1.1	1.3	2.4
	December	135.4	-0.3	-0.3	-2.2	0.3	2.2
2026	January	134.3	-0.8	-2.0	-2.2	-0.6	1.8
	February	134.7	0.3	-0.9	-1.7	-1.1	1.5
	March	135.5	0.6	-1.1	-0.9	-1.3	1.2
	April	136.8	0.9	-0.5	0.4	-0.8	1.0
	May	141.1	3.1	2.1	2.2	0.2	1.0
	June	145.0	2.8	5.7	4.5	2.5	1.4

Source: Samoa Bureau of Statistics

The new rebased CPI series (February 2016) replaces the previous one, which was based in August 2010.

The New Rebased Consumer Price Index series were based on the findings of the Household Income and Expenditure Survey conducted in 2013 and 2014.

2A. Underlying Consumer Price Index – Index Numbers

Table D2-A

UNDERLYING CONSUMER PRICE INDEX
(Average Prices February 2016 = 100) A - Index Numbers

	All Groups	Food and Non Alcoholic Beverages	Clothing and Footwear	Housing, Water, Electricity, Gas and other Fuels	Furnishings, Household equipment, and Maintenance	Health	Transport	Communication	Recreation and Culture	Education	Restaurants	Miscellaneous goods & services	Import Component (All groups)	Local Componet (all groups)
Weights (1)	587	345	21	24	31	4	26	52	6	12	22	44	401	186
2023 January	130.5	140.3	107.6	112.9	106.1	100.1	117.4	132.0	92.8	111.9	135.1	106.9	135.2	120.2
February	134.4	146.8	107.3	112.9	106.8	100.1	117.4	132.0	92.8	111.9	135.1	107.2	140.7	120.7
March	134.5	146.0	109.9	114.3	106.4	96.9	117.7	132.0	92.8	111.9	140.1	110.9	140.1	122.3
April	135.0	146.7	110.6	114.2	106.5	96.9	119.2	132.0	95.3	111.9	140.1	111.1	140.7	122.6
May	135.2	146.5	110.8	113.9	106.7	96.9	124.3	132.0	91.7	111.9	140.1	111.8	141.0	122.4
June	137.7	150.0	111.0	125.8	106.8	97.7	124.3	132.0	91.7	111.9	140.1	111.5	144.4	123.2
July	138.2	151.1	111.0	111.3	108.8	97.7	130.1	132.0	90.6	111.9	140.1	113.3	145.0	123.6
August	136.7	148.6	110.9	111.2	108.6	94.6	130.1	132.0	90.0	111.9	141.9	113.0	142.6	124.1
September	135.5	146.4	111.3	111.2	109.8	96.1	129.3	132.0	91.2	111.9	141.9	113.1	140.7	124.4
October	135.8	147.0	111.4	111.0	109.9	99.0	129.3	132.0	91.6	111.9	141.9	112.2	141.1	124.6
November	135.1	145.5	111.3	110.3	110.9	99.0	131.0	132.0	94.1	111.9	141.9	112.1	139.9	124.6
December	136.7	148.3	111.3	110.4	111.4	99.0	130.9	132.0	92.2	111.9	141.9	111.5	142.4	124.4
2024 January	138.6	151.1	111.4	110.3	113.0	107.3	130.9	133.7	98.0	111.9	141.9	111.0	144.9	125.0
February	140.9	155.0	110.3	109.8	111.8	115.0	129.8	133.7	94.3	111.9	141.9	112.4	148.2	125.0
March	140.3	153.9	110.2	109.0	112.2	116.2	130.8	133.7	94.2	111.9	143.0	112.4	147.3	125.0
April	140.1	153.1	110.4	110.0	114.4	116.2	130.8	133.7	96.9	111.9	143.0	113.0	147.0	125.1
May	139.9	152.9	110.0	109.8	115.1	116.2	130.8	133.7	98.3	111.9	143.0	112.0	146.7	125.3
June	137.8	149.4	108.9	109.7	114.9	112.9	132.8	133.7	98.8	111.9	143.0	111.2	143.6	125.4
July	135.1	144.9	108.9	110.2	113.6	109.1	132.8	133.7	93.4	111.9	143.0	111.8	139.7	125.3
August	134.4	143.7	108.9	109.8	113.6	107.6	132.6	133.7	94.8	111.9	143.0	112.5	138.5	125.5
September	138.1	149.8	108.9	109.9	113.8	107.6	132.8	133.7	96.4	111.9	143.0	112.8	143.9	125.4
October	141.8	156.2	108.9	111.6	113.5	107.6	132.7	133.7	96.4	111.9	143.0	112.3	149.3	125.7
November	141.1	154.9	108.9	111.6	113.4	101.9	132.7	133.7	98.1	111.9	143.0	113.4	148.3	125.6
December	141.3	155.0	109.0	113.3	113.2	101.9	132.7	133.7	98.1	111.9	143.0	114.0	148.5	125.7
2025 January	141.3	154.7	109.0	113.4	113.2	112.9	133.4	133.7	100.4	111.9	143.0	114.4	148.5	125.7
February	142.3	154.8	109.0	112.8	113.8	119.3	136.8	140.9	97.1	111.9	146.9	115.0	148.8	128.2
March	141.4	153.4	110.3	112.7	112.2	113.6	136.8	140.9	93.1	111.9	146.9	115.2	147.5	128.4
April	141.1	153.0	110.3	112.6	111.3	113.6	136.8	140.9	91.5	111.9	146.9	115.5	147.0	128.4
May	141.1	152.9	110.3	112.6	111.6	113.6	136.8	140.9	91.5	111.9	146.9	115.5	147.1	128.0
June	141.6	153.5	110.5	112.6	112.0	116.1	138.0	140.9	94.8	112.2	147.7	115.5	147.4	129.0
July	142.5	155.8	110.6	113.0	112.7	110.0	137.6	134.1	94.8	112.2	151.4	114.9	149.4	127.5
August	142.9	156.6	110.8	113.5	112.9	106.3	137.6	134.1	94.8	112.2	151.6	114.9	150.1	127.5
September	142.8	156.1	110.7	112.6	112.7	112.4	137.6	134.1	94.8	112.2	155.8	115.0	149.4	128.6
October	142.0	154.7	109.5	112.9	113.4	112.4	139.1	134.1	92.8	112.2	155.8	114.8	148.4	128.2
November	139.2	150.7	109.4	111.0	112.2	110.6	139.3	133.8	88.7	112.2	149.1	114.7	144.7	127.3
December	136.7	146.6	104.1	110.9	112.2	108.2	140.2	133.8	88.6	112.2	149.1	114.7	141.2	126.9
2026 January	136.3	145.7	109.4	111.6	111.5	108.2	140.2	133.8	88.3	112.2	149.1	115.5	140.3	127.7
February	137.2	147.4	109.4	111.6	111.2	108.2	140.5	133.8	88.3	112.2	149.1	114.6	141.5	127.9
March	139.1	150.7	109.3	110.8	110.4	111.1	140.5	133.8	91.4	112.2	149.1	114.5	144.2	128.1
April	141.3	154.3	109.3	111.2	110.3	111.1	140.5	133.8	91.7	112.2	149.1	115.4	147.4	128.2
May	143.7	158.1	109.7	111.1	110.1	117.3	142.7	133.8	90.7	112.2	149.1	115.3	150.8	128.4
June	143.9	157.6	109.7	118.6	110.6	121.3	142.7	133.8	91.2	111.9	152.8	115.3	150.7	129.3

Source: Samoa Bureau of Statistics

The new rebased CPI series (February 2016) replaces the previous one, which was based in August 2010.
The New Rebased Consumer Price Index series were based on the findings of the Household Income and Expenditure Survey conducted in 2013 and 2014.

2B. Underlying Consumer Price Index- Percentage Change

Table D2-B

UNDERLYING CONSUMER PRICE INDEX

(February 2016 = 100)

B - Percentage changes

	All Groups Index	Percentage change				
		Latest month		3 mths avg		12 months
	Monthly Index	over prev month	over a year earlier	over prev 3mths avg	over a year earlier	over prev 12 months (AnnAvg)
2023 January	130.5	4.9	13.0	-3.2	10.7	11.9
February	134.4	3.0	15.2	-0.2	12.0	12.3
March	134.5	0.1	15.4	4.7	14.5	12.9
April	135.0	0.4	15.0	6.0	15.2	13.4
May	135.2	0.1	15.2	4.0	15.2	13.9
June	137.7	1.9	14.2	2.1	14.8	14.2
July	138.2	0.4	9.1	1.8	12.8	13.7
August	136.7	-1.1	5.5	2.0	9.5	12.9
September	135.5	-0.9	2.1	0.7	5.5	11.4
October	135.8	0.2	3.6	-0.7	3.7	10.4
November	135.1	-0.6	7.1	-1.5	4.3	10.1
December	136.7	1.2	9.9	-0.7	6.8	10.2
2024 January	138.6	1.4	6.2	0.5	7.7	9.7
February	140.9	1.6	4.8	2.4	6.9	8.8
March	140.3	-0.4	4.3	3.0	5.1	7.9
April	140.1	-0.1	3.8	2.7	4.3	7.0
May	139.9	-0.1	3.5	1.0	3.9	6.1
June	137.8	-1.5	0.1	-0.5	2.4	4.9
July	135.1	-2.0	-2.3	-2.0	0.4	4.0
August	134.4	-0.5	-1.7	-3.1	-1.3	3.4
September	138.1	2.7	1.9	-2.4	-0.7	3.4
October	141.8	2.7	4.4	0.4	1.5	3.4
November	141.1	-0.5	4.5	3.4	3.6	3.2
December	141.3	0.1	3.4	4.1	4.1	2.7
2025 January	141.3	0.0	1.9	2.3	3.3	2.4
February	142.3	0.7	1.0	0.9	2.1	2.1
March	141.4	-0.6	0.8	0.2	1.2	1.8
April	141.1	-0.2	0.7	0.3	0.8	1.5
May	141.1	0.0	0.8	-0.3	0.8	1.3
June	141.6	0.3	2.7	-0.3	1.4	1.5
July	142.5	0.6	5.5	0.1	3.0	2.1
August	142.9	0.3	6.4	0.8	4.8	2.8
September	142.8	-0.1	3.4	1.0	5.1	2.9
October	142.0	-0.5	0.1	0.6	3.2	2.6
November	139.2	-2.0	-1.4	-0.7	0.7	2.1
December	136.7	-1.8	-3.3	-2.4	-1.5	1.5
2026 January	136.3	-0.4	-3.5	-3.6	-2.7	1.1
February	137.2	0.7	-3.6	-3.2	-3.4	0.7
March	139.1	1.4	-1.6	-1.3	-2.9	0.5
April	141.3	1.6	0.2	1.3	-1.7	0.4
May	143.7	1.7	1.8	3.4	0.1	0.5
June	143.9	0.1	1.6	3.9	1.2	0.4

Source: Samoa Bureau of Statistics

The new rebased CPI series (February 2016) replaces the previous one, which was based in August 2010. The New Rebased Consumer Price Index series were based on the findings of the Household Income and Expenditure Survey conducted in 2013 and 2014.

3. Price Changes in Major Trading Partner Countries

Table D-3

PRICE CHANGES IN MAJOR TRADING PARTNER COUNTRIES

	Share in 2006-2010 avg imports	CPI (Percentage Change)								Export Unit Value (1) (Percentage Change)							
		2018	2019	2020	2021	2022	2023	2024	2025	2018	2019	2020	2021	2022	2023	2024	2025
New Zealand	32.0	1.6	1.6	1.7	3.9	7.2	5.7	2.9	2.8	4.7	2.5	1.2	4.2	19.3	-7.2	0.5	na
Australia	21.3	1.9	1.6	0.8	2.9	6.6	5.6	3.2	2.9	8.6	12.7	-2.9	28.2	31.2	-5.2	-7.4	na
Japan	3.7	1.0	0.5	0.0	-0.2	2.5	3.3	2.7	3.2	2.3	-2.4	-0.9	5.9	12.5	-7.9	-2.9	na
Fiji	7.8	4.1	1.8	-1.7	1.5	6.1	3.0	3.9	-1.4	na	na	na	na	na	na	na	na
U.S.A.	11.1	2.4	1.8	1.2	4.7	8.0	4.1	3.0	na	3.4	-0.9	-2.8	14.0	13.0	-5.4	-0.3	na
Germany	0.2	1.8	1.4	0.5	3.1	6.9	5.9	2.3	2.2	-1.5	-1.0	-1.2	1.8	0.9	-3.2	0.5	na
Memorandum Item :																	
Samoa		4.2	1.0	-1.6	3.1	11.0	7.9	2.2	2.2	10.8	4.3	8.3	22.1	-4.7	0.0	8.3	19.8

Source: International Monetary Fund

na: not available

E- ECONOMIC ACTIVITY

1. Fugalei Market Survey

Table E-1

FUGALEI MARKET SURVEY (1)

	Financial Year				2023				2024				2025				2026	
	2022/23	2023/24	2024/25	2025/26	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
	1.Average Quantity Supplied (in kilograms)																	
Taro	5056	5981	5327	5252	5724	4547	3841	5073	9164	5848	5539	3595	8303	3869	4205	6370	6668	3766
Banana	1686	1841	1531	1782	2132	1177	1438	2361	2658	905	1276	1830	2209	809	1344	2210	1949	1625
Taro Palagi	-	-	-		-	-	-	-	-	-	-	-						
Taamu	48	188	496	357	16	23	147	90	99	418	794	445	337	409	299	208	326	595
Coconut	4237	5390	4683	4837	5211	3809	4757	4430	5786	6589	4858	4637	5367	3868	3714	3805	5742	6088
Breadfruit	215	197	261	202	328	116	110	233	292	153	310	147	320	266	142	248	278	141
Yam	136	183	159	139	84	129	385	158	89	98	253	191	48	145	206	110	65	174
Head Cabbage	739	717	703	602	505	808	1203	849	374	442	1178	836	237	562	824	777	322	487
Tomatoes	264	180	183	209	144	129	270	321	77	53	247	226	115	142	249	262	158	167
Chinese Cabbage	192	173	196	154	155	214	292	140	119	139	289	157	112	226	236	142	112	128
Cucumber	1063	778	763	809	908	992	1085	819	490	716	840	970	458	784	912	967	646	709
Pumpkin	8118	6656	8171	10278	6742	4576	6785	10022	5608	4208	10097	7973	6984	7631	10624	13597	12461	4432
	2. Weighted Average Prices (Tala per kilo)																	
Taro	4.0	4.8	5.4	5.1	3.95	4.33	4.91	5.09	4.10	4.02	5.37	5.44	4.96	5.86	6.13	5.03	4.58	4.68
Banana	1.6	1.9	2.2	2.1	1.43	1.85	2.15	1.91	1.53	1.85	2.30	2.19	1.93	2.57	2.47	2.10	1.90	2.04
Taro Palagi					-	-	-	-	-	-	-	-						
Taamu	13.2	9.7	7.2	5.4	14.72	18.79	16.44	11.10	6.91	6.79	6.39	7.13	6.58	8.52	7.79	5.01	4.15	4.73
Coconut	0.9	1.0	1.0	1.1	0.86	0.87	0.96	1.01	0.97	0.91	0.96	1.00	0.98	1.02	1.15	1.09	1.07	1.12
Breadfruit	2.5	2.6	2.7	1.9	1.35	2.89	4.20	2.48	1.69	2.46	2.30	3.07	2.34	3.09	2.36	1.77	1.77	1.82
Yam	5.6	6.8	6.7	7.3	6.54	6.21	6.78	5.68	8.14	6.77	5.49	7.63	6.52	7.04	6.42	5.42	9.70	7.46
Head Cabbage	11.4	13.2	13.7	12.7	13.25	15.88	15.31	8.77	13.63	18.58	12.36	11.11	15.56	15.70	13.25	10.90	11.21	15.47
Tomatoes	19.1	28.8	30.0	27.7	22.40	26.83	28.83	16.75	27.89	47.66	30.98	23.23	31.92	33.75	27.91	18.92	28.99	35.15
Chinese Cabbage	8.5	10.8	11.9	12.1	10.09	10.97	10.92	7.66	11.78	14.88	9.09	10.09	14.85	13.75	10.10	10.18	13.61	14.36
Cucumber	6.2	7.8	9.3	9.5	6.62	7.75	8.29	6.38	8.19	9.21	9.32	8.26	10.09	9.68	9.25	8.34	9.59	10.82
Pumpkin	4.3	6.3	6.6	6.5	4.19	6.02	7.18	4.84	6.28	7.07	6.59	5.97	6.57	7.18	6.95	5.77	5.93	7.18
	3. Overall Indices (2016=100) (2)																	
Volume Index	94.0	88.0	95.0	105.5	84.0	69.0	91.0	107.0	86.0	69.2	116.0	92.0	90.0	82.0	106.0	130.0	118.0	68.0
Price Index	147.0	181.0	186.0	180.0	152.0	195.0	196.0	149.0	174.0	204.4	182.0	169.0	188.0	205.0	194.0	160.0	168.0	198.0

Source : Samoa Bureau Statistics

(1) This survey is conducted every Friday. Data shown is the average for the Fridays during the period referred to. The market shifted from Savalalo to Fugalei in December 1994.

(2) Starting first quarter of 2016, Revised figures (Please note unit of conversion was in pounds(lbs) now converted to kilograms (kg))

2. Tourist Arrivals by Country & Purpose

Table E-2

TOURIST ARRIVALS BY COUNTRY & PURPOSE

	Financial Year			2023				2024				2025				2026	
	2023/24	2024/25	2025/26	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
COUNTRY OF USUAL RESIDENCE	Percentage of Total																
American Samoa (1)	6.3	5.1	4.4	7.4	7.5	6.2	5.7	6.4	7.0	6.5	4.9	4.5	4.3	4.8	5.6	3.6	3.7
New Zealand (1)	43.7	46.2	49.1	46.1	43.2	44.2	45.9	42.2	42.6	44.5	44.9	46.1	49.0	47.6	49.7	50.8	48.2
Australia	27.2	24.9	22.9	23.3	28.0	27.1	28.8	26.1	26.8	24.4	26.6	25.3	23.4	25.6	24.0	20.3	21.6
USA	8.3	9.1	9.8	8.0	8.0	8.1	7.7	8.3	9.2	10.8	7.0	8.8	9.8	9.2	9.2	10.0	10.8
Other Pacific Islands	2.3	2.7	2.1	2.8	2.1	2.4	1.7	3.0	2.2	2.6	3.4	2.7	2.0	1.8	1.7	2.5	2.1
Other European Countries	1.6	1.7	1.7	1.3	1.1	1.4	1.4	2.0	1.5	2.1	1.2	1.9	1.5	1.8	1.5	1.7	1.7
Germany	0.4	0.5	0.5	0.5	0.4	0.4	0.3	0.5	0.4	0.4	0.4	0.6	0.5	0.5	0.5	0.6	0.5
UK	0.7	1.0	0.9	0.6	0.6	0.8	0.5	0.7	0.7	0.9	1.2	0.8	0.9	0.8	0.8	0.9	1.0
Japan	0.4	0.4	0.4	0.3	0.3	0.3	0.2	0.5	0.5	0.4	0.3	0.4	0.3	0.4	0.3	0.6	0.4
Fiji	2.6	2.4	2.4	3.1	2.2	2.2	2.5	3.1	2.7	2.1	2.6	2.9	2.1	2.0	2.1	2.8	2.5
China	3.1	3.1	2.9	3.6	3.1	3.4	2.9	3.4	2.8	2.8	3.9	2.7	3.0	2.9	2.1	2.7	4.0
Other Asian Countries	0.7	0.8	0.7	0.8	0.4	0.8	0.5	0.7	0.6	0.4	1.6	0.6	0.6	0.5	0.7	0.9	0.8
Other	2.7	2.3	2.4	2.3	3.3	2.8	1.9	3.2	3.0	1.9	1.9	2.7	2.5	2.1	1.9	2.7	2.7
PURPOSE OF VISIT	Percentage of Total																
Holiday	39.4	42.9	46.8	32.8	40.1	44.7	40.9	33.5	38.6	44.3	40.3	40.9	46.1	51.2	44.3	43.9	47.7
Visiting Friends and Relatives	34.7	37.5	36.7	39.7	39.8	30.9	39.0	36.6	32.4	30.7	40.2	41.0	38.0	33.2	40.6	38.5	34.4
Business (2)	6.4	8.5	7.4	5.2	6.8	6.0	5.0	6.4	8.2	8.1	10.6	7.6	7.8	6.4	6.5	7.3	9.4
Sports	17.9	10.0	7.8	21.9	11.7	14.7	14.5	22.6	20.0	14.3	8.7	9.8	7.4	7.7	7.3	9.3	6.9
Others (3)	1.6	1.1	1.3	0.5	1.6	3.8	0.7	1.0	0.8	2.7	0.2	0.8	0.8	1.4	1.3	1.0	1.6
	(Thousand persons)																
TOTAL	175,656	180,654	190,844	30,136	47,460	48,620	48,751	35,392	42,893	50,823	50,482	34,421	44,928	52,144	51,654	39,001	48,045

Source : Sāmoa Bureau of Statistics

(1) The majority of travelers from these countries are classified as 'Visiting Friends and Relatives'.
(2) This also includes conferences, training and workshops.
(3) This includes stop over visitors, family obligation travelers and those not stating their purpose of travel.
(4) Starting from April 2020, tourists arrivals and earnings recorded zero value due to the closure of international borders for the safeguarding of our people during the pandemic.
(5) Improvement in tourists arrivals and earnings due to reopening of borders.

3. Gross Inflow of Private Unrequited Transfers by Source and Recipients

Table E-3

GROSS INFLOW OF PRIVATE UNREQUITED TRANSFERS BY SOURCE COUNTRY AND RECIPIENTS (*)

	2023/24	2024/25	2025/26	2023				2024				2025				2026	
				I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
SOURCE COUNTRY	Percentage of Total																
USA	17.6	17.9	16.8	15.4	14.4	17.9	17.8	16.9	17.6	17.1	16.3	18.6	19.5	16.2	17.4	17.0	16.6
New Zealand	38.1	34.8	34.4	40.9	41.4	35.1	39.1	39.1	39.1	33.4	35.5	34.5	35.7	35.2	31.6	34.3	36.3
Australia	34.1	38.3	41.4	36.5	33.8	38.9	33.8	33.5	30.3	40.7	38.2	38.9	35.3	41.4	43.3	41.6	39.4
American Samoa	5.1	5.0	4.0	5.9	5.5	5.0	4.9	5.2	5.6	4.4	5.0	4.9	5.7	4.4	4.2	3.6	3.6
Hawaii	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Fiji	2.8	0.8	0.4	0.1	0.3	0.2	0.2	0.4	0.5	1.1	0.3	0.4	1.5	0.3	0.2	0.3	0.8
Others	2.3	3.3	3.1	1.1	4.7	2.9	4.2	4.9	6.9	3.3	4.7	2.7	2.3	2.5	3.3	3.1	3.2
RECIPIENTS	Percentage of Total																
Banknotes	7.7	7.1	7.5	7.8	10.5	7.2	9.6	6.3	7.4	6.3	6.6	8.9	6.7	7.4	7.5	7.7	7.5
Other Payment modes	92.3	92.9	92.5	92.2	89.5	92.8	90.4	93.7	92.6	93.7	93.4	91.1	93.3	92.6	92.5	92.3	92.5
Funds for Churches, non-govt schools & charitable org (2)	8.8	7.3	7.2	3.0	5.3	5.7	8.1	8.7	12.9	8.8	7.3	4.7	8.5	7.1	7.4	7.1	7.3
Funds for Samoan individuals	79.5	82.7	82.8	86.9	81.7	84.0	79.9	80.3	73.7	80.7	83.3	84.1	82.5	83.4	83.1	83.0	81.8
Others (3)	4.0	2.9	2.4	2.3	2.5	3.1	2.4	4.7	6.0	4.2	2.8	2.3	2.3	2.0	2.0	2.3	3.3
	(In Tala millions)																
TOTAL (In Tala Millions)	876.3	902.7	952.7	176.4	199.5	221.9	230.0	201.4	223.7	240.3	237.1	197.2	228.1	231.6	250.9	216.8	253.5

Source: Central Bank of Samoa

(*) Remittances, officially are defined as 'unrequited transfers', represent money gifts, financial donations and gifts in kind from non-residents for which no service or return transaction is expected. It should exclude earnings remitted by residents working overseas on contracts for less than a year.

(1) This includes all expatriates working in the Government, inetrnational organisations and the private sector.

(2) This includes funds for non profitable organisations or societies.

4. GDP by Industry, at the Market Prices

Table E-4:

GDP BY INDUSTRY, AT MARKET PRICES
Value Added, In Tala Thousands

	Financial Year		2024				2025				2026	
	2024/25	2025/26	I	II	III	IV	I	II	III	IV	I	II
At current prices												
Agriculture	256,155	251,705	67,336	57,812	64,978	61,105	68,977	61,095	65,264	64,633	62,372	59,437
Fishing	69,699	65,388	14,307	14,478	20,731	17,741	15,199	16,028	21,686	15,254	15,123	13,325
Food & Beverages manufacturing	109,236	111,537	29,165	25,301	26,571	29,639	28,404	24,622	26,828	29,694	27,748	27,268
Other manufacturing	67,316	74,044	16,036	14,746	17,529	15,841	18,540	15,406	19,244	19,628	17,987	17,185
Construction	132,139	135,497	29,673	30,944	32,860	30,806	34,592	33,882	34,811	33,596	33,929	33,162
Electricity and water	55,757	58,999	14,423	12,622	11,770	14,129	15,688	14,169	13,145	15,082	15,877	14,895
Commerce	907,228	951,053	215,392	200,290	237,589	212,230	229,487	227,922	241,756	244,190	216,953	248,154
Accommodations & Restaurants	72,825	75,012	17,380	16,521	19,570	17,833	17,600	17,821	19,493	20,175	16,538	18,806
Transport	106,347	105,802	16,380	23,710	26,688	38,503	20,813	20,342	25,562	38,425	19,955	21,860
Communication	151,686	162,758	31,442	34,447	34,184	38,328	37,149	42,024	37,342	40,380	41,581	43,455
Public administration	438,091	386,111	87,042	81,266	119,417	145,162	86,048	87,464	95,615	98,174	96,708	95,615
Financial services	477,824	508,632	91,300	101,969	131,769	138,013	97,689	110,353	141,834	152,787	99,132	114,878
Business services	135,350	151,513	30,690	34,709	35,582	25,653	36,575	37,540	38,627	38,364	35,504	39,018
Ownership of dwellings	208,331	199,683	41,820	42,477	53,927	53,283	49,611	51,510	49,783	49,899	50,427	49,575
Personal and other services	86,755	87,731	19,835	23,277	21,917	20,223	21,325	23,290	23,796	21,335	20,425	22,175
Less: FISIM	-223,578	-228,315	(36,048)	(42,060)	(64,235)	(73,921)	(40,035)	(45,387)	(68,000)	(75,628)	(41,398)	(43,289)
Nominal GDP at basic prices	**3,051,160**	**3,097,151**	**686,174**	**672,507**	**790,846**	**784,571**	**737,662**	**738,081**	**786,786**	**805,987**	**728,860**	**775,518**
% ch over pr. Qtr			*2.7%*	*-2.0%*	*17.6%*	*-0.8%*	*-6.0%*	*0.1%*	*6.6%*	*2.4%*	*-9.6%*	*6.4%*
% ch over last yr			*9.7%*	*7.5%*	*13.2%*	*17.4%*	*7.5%*	*9.8%*	*-0.5%*	*2.7%*	*-1.2%*	*5.1%*
Annual Growth Rate	*12.0%*	*2.5%*	*18.9%*	*13.4%*	*10.9%*	*12.1%*	*11.5%*	*12.0%*	*8.1%*	*4.6%*	*2.5%*	*1.5%*
Taxes less Subsidies on Products	*533,778*	*484,831*	*114,837*	*136,524*	*112,719*	*157,242*	*128,378*	*135,439*	*123,857*	*126,236*	*98,153*	*136,585*
Nominal GDP at current prices after taxes less subsidies	**3,584,938**	**3,581,981**	**801,011**	**809,031**	**903,565**	**941,813**	**866,041**	**873,519**	**910,643**	**932,223**	**827,013**	**912,102**
% ch over pr. Qtr			*-1.9%*	*1.0%*	*11.7%*	*4.2%*	*-8.0%*	*0.9%*	*4.2%*	*2.4%*	*-11.3%*	*10.3%*
% ch over last yr			*9.0%*	*8.5%*	*11.1%*	*15.3%*	*8.1%*	*8.0%*	*0.8%*	*-1.0%*	*-4.5%*	*4.4%*
Annual Growth Rate	*10.6%*	*0.7%*	*19.1%*	*13.6%*	*10.9%*	*11.1%*	*10.8%*	*10.6%*	*7.9%*	*3.7%*	*0.7%*	*-0.1%*
At constant 2013 prices												
Agriculture	148,822	148,523	41,729	36,170	38,734	35,187	39,614	35,287	36,081	37,935	37,899	36,608
Fishing	28,479	24,114	7,643	7,221	8,340	7,569	6,245	6,325	6,373	6,395	5,990	5,357
Food & Beverages manufacturing	64,271	63,755	17,274	15,306	17,179	17,153	15,178	14,762	17,203	16,499	15,050	15,003
Other manufacturing	31,197	31,554	7,253	6,703	8,068	7,346	8,340	7,444	8,427	8,151	7,723	7,254
Construction	85,006	81,008	18,234	19,093	22,065	19,961	21,755	21,226	22,322	19,245	20,069	19,371
Electricity and water	76,474	80,893	19,671	17,718	16,698	19,463	20,932	19,381	18,369	20,609	21,478	20,437
Commerce	717,436	643,165	173,443	156,508	195,029	169,893	178,630	173,883	175,002	154,553	146,566	167,043
Accommodations & Restaurants	53,435	59,177	12,959	12,292	14,578	13,344	12,680	12,835	17,340	15,272	12,491	14,074
Transport	83,900	76,876	13,825	18,991	21,349	29,946	16,544	16,061	19,452	26,482	15,050	15,891
Communication	106,597	112,352	22,794	24,614	24,163	27,477	26,022	28,934	28,338	26,730	28,128	29,157
Public administration	228,783	237,558	56,373	57,018	56,722	56,399	57,245	58,417	58,521	59,713	59,298	60,026
Financial services	347,071	361,395	83,782	81,874	84,185	85,388	85,372	92,126	91,303	88,119	87,464	94,508
Business services	97,222	106,338	19,947	22,988	25,341	19,070	26,232	26,579	28,413	25,647	25,844	26,434
Ownership of dwellings	189,789	195,604	46,208	46,558	46,911	47,267	47,625	47,986	48,349	48,715	49,084	49,455
Personal and other services	79,352	85,906	21,198	22,151	18,003	23,037	17,614	20,697	23,279	26,786	17,358	18,483
Less: FISIM	-150,641	-147,979	(34,773)	(35,352)	(36,606)	(39,696)	(36,192)	(38,147)	(37,587)	(36,864)	(38,157)	(35,370)
Real GDP at basic prices	**2,187,194**	**2,160,238**	**527,559**	**509,854**	**560,759**	**538,804**	**543,836**	**543,795**	**561,186**	**543,988**	**511,334**	**543,730**
% ch over pr. Qtr			*4.2%*	*-3.4%*	*10.0%*	*-3.9%*	*0.9%*	*0.0%*	*3.2%*	*-3.1%*	*-6.0%*	*6.3%*
% ch over last yr			*0.9%*	*3.0%*	*0.3%*	*6.4%*	*3.1%*	*6.7%*	*0.1%*	*1.0%*	*-6.0%*	*0.0%*
Annual Growth Rate	*4.0%*	*-1.2%*	*7.7%*	*4.6%*	*0.7%*	*2.6%*	*3.1%*	*4.0%*	*4.0%*	*2.6%*	*0.3%*	*-1.2%*
Taxes less Subsidies on Products	*405,450*	*391,450*	*100,798*	*91,762*	*113,102*	*94,381*	*108,777*	*89,189*	*102,638*	*90,270*	*108,440*	*90,102*
Real GDP at purchaser price	**2,592,644**	**2,551,688**	**628,357**	**601,616**	**673,861**	**633,185**	**652,613**	**632,985**	**663,824**	**634,258**	**619,774**	**633,832**
% ch over pr. Qtr			*7.0%*	*-4.3%*	*12.0%*	*-6.0%*	*3.1%*	*-3.0%*	*4.9%*	*-4.5%*	*-2.3%*	*2.3%*
% ch over last yr			*1.1%*	*4.6%*	*0.5%*	*7.8%*	*3.9%*	*5.2%*	*-1.5%*	*0.2%*	*-5.0%*	*0.1%*
Annual Growth Rate	*4.2%*	*-1.6%*	*7.9%*	*4.8%*	*1.0%*	*3.3%*	*4.0%*	*4.2%*	*3.7%*	*1.8%*	*-0.4%*	*-1.6%*
Implicit Price Deflator (basic price) (1)	**139.5**	**143.4**	**130.1**	**131.9**	**141.0**	**145.6**	**135.6**	**135.7**	**140.2**	**148.2**	**142.5**	**142.6**
% ch over pr. Qtr			*-1.4%*	*1.4%*	*6.9%*	*3.2%*	*-6.8%*	*0.1%*	*3.3%*	*5.7%*	*-3.8%*	*0.1%*
% ch over last yr			*8.6%*	*4.4%*	*12.9%*	*10.3%*	*4.3%*	*2.9%*	*-0.6%*	*1.8%*	*5.1%*	*5.1%*
Annual Growth Rate	*7.6%*	*2.8%*	*10.6%*	*8.6%*	*10.0%*	*9.1%*	*8.0%*	*7.6%*	*4.2%*	*2.0%*	*2.2%*	*2.8%*
Implicit Price Deflator (purchaser price) (1)	**138.3**	**140.4**	**127.5**	**134.5**	**134.1**	**148.7**	**132.7**	**138.0**	**137.2**	**147.0**	**133.4**	**143.9**
% ch over pr. Qtr			*-8.3%*	*5.5%*	*-0.3%*	*10.9%*	*-10.8%*	*4.0%*	*-0.6%*	*7.1%*	*-9.2%*	*7.8%*
% ch over last yr			*7.8%*	*3.8%*	*10.6%*	*6.9%*	*4.1%*	*2.6%*	*2.3%*	*-1.2%*	*0.6%*	*4.3%*
Annual Growth Rate	*6.2%*	*1.5%*	*10.8%*	*8.6%*	*9.7%*	*7.2%*	*6.3%*	*6.0%*	*4.0%*	*1.9%*	*1.0%*	*1.4%*
Nominal GDP Per Capita at basic prices	**16,858**	**16,680**	**3,784.4**	**3,822.3**	**4,269.0**	**4,449.7**	**4,052.0**	**4,086.9**	**4,260.6**	**4,361.6**	**3,831.8**	**4,226.0**
% ch over pr. Qtr			*-2.9%*	*1.0%*	*11.7%*	*4.2%*	*-8.9%*	*0.9%*	*4.2%*	*2.4%*	*-12.1%*	*10.3%*
% ch over last yr			*8.0%*	*7.5%*	*10.0%*	*14.2%*	*7.1%*	*6.9%*	*-0.2%*	*-2.0%*	*-5.4%*	*3.4%*
Annual Growth Rate	*9.6%*	*-1.1%*	*18.0%*	*12.5%*	*9.8%*	*10.0%*	*9.7%*	*9.6%*	*6.8%*	*2.7%*	*-0.3%*	*-1.1%*

Source: Samoa Breau Statistics

(1) IPD is based on 2013 prices