



CENTRAL BANK OF SAMOA



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December 2025

APIA
SAMOA

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I. SAMOA'S KEY ECONOMIC INDICATORS

SAMOA'S KEY ECONOMIC INDICATORS													
End of Period (e.p) or During Period (d.p)	2022/23				2023/24				2024/25				2025/26
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
Real Gross Domestic Product (RGDP), in tala million ⁽⁴⁾	578.4	599.3	6213	575.4	670.8	587.3	628.3	6016	673.9	633.2	652.6	633.0	663.8
Annual Growth Rate %	3.7	5.7	9.0	15.2	16.4	11.9	7.9	4.8	10	3.3	4.0	4.2	3.7
CPI and Inflation Rate													
Headline Consumer Prices ⁽²⁾													
Average prices index (February 2016 = 100)	128.4	125.4	129.0	132.4	132.9	132.3	133.8	135.1	134.8	135.8	137.0	137.9	138.5
Annual percentage change (e.p)	110	110	115	12.0	9.1	7.9	5.9	3.6	2.8	2.2	19	19	2.8
Underlying Consumer Price Index													
Average prices index (February 2016 = 100)	129.7	127.2	133.1	135.9	136.8	135.9	140.3	137.8	138.1	141.3	141.4	141.6	142.8
Annual percentage change (e.p)	114	116	12.9	14.2	11.4	10.2	7.9	4.9	3.4	2.7	18	15	2.9
Exchange Rates (e.p)													
SDR	0.2827	0.2776	0.2734	0.2733	0.2733	0.2761	0.2730	0.2768	0.2738	0.2695	0.2662	0.2643	0.2617
US dollar	0.3554	0.3701	0.3678	0.3635	0.3594	0.3704	0.3614	0.3641	0.3714	0.3515	0.3537	0.3632	0.3632
NZ dollar	0.6249	0.5864	0.5912	0.6029	0.6064	0.5884	0.6059	0.6021	0.5897	0.6258	0.6216	0.6035	0.6035
Trade-weighted Exchange Rate Index													
Nominal	100.00	100.15	99.67	99.67	99.73	99.75	99.70	99.68	99.65	100.10	102.04	100.23	100.21
Real ⁽³⁾	103.82	100.26	102.16	103.80	102.97	102.14	102.27	102.47	100.96	101.98	101.75	101.51	101.71
Official Reserves and Import Cover													
Gross Official Foreign Reserves (e.p), in tala million ⁽³⁾	789.6	867.8	947.9	1098.1	1188.1	1205.5	1269.4	1354.0	1396.8	1444.5	1480.0	1559.9	1616.9
Gross Official Reserves, in months of imports. ⁽³⁾	9.4	9.6	9.8	10.9	11.5	12.3	12.9	13.4	13.6	14.1	14.2	15.2	15.9
External Trade (Balance of Payments), in tala million													
Exports (f.o.b)	33.6	29.7	25.6	30.2	310	32.1	219	19.4	28.7	46.4	13.6	16.3	19.1
Imports (f.o.b)	-309.1	-334.7	-267.3	-294.9	295.0	318.8	269.7	332.2	312.0	319.2	291.4	311.9	295.7
Private remittances, net	224.6	231.7	176.6	199.5	221.3	230.0	201.4	223.7	240.3	237.1	197.2	228.1	231.6
Overall balance	-9.5	44.1	90.7	136.7	43.4	67.4	63.0	84.8	36.2	54.1	31.7	75.2	54.8
Interest Rates (%)													
Commercial Banks													
Weighted Average Deposit Rate	179	179	182	176	184	183	171	157	149	157	160	157	156
Weighted Average Lending Rate	8.27	8.28	8.32	8.31	8.32	8.43	8.44	8.43	8.40	8.41	8.39	8.38	8.39
Non-bank Financial Institutions													
Weighted Average Lending Rate	8.47	8.51	8.47	8.44	8.32	8.05	7.95	7.96	7.97	7.99	8.13	8.18	8.20
Monetary Aggregates (in tala million)													
Currency outside banks	137.4	166.6	140.8	162.7	161.5	190.4	157.9	162.4	164.6	199.9	174.8	176.9	179.1
Demand deposits	434.4	449.2	487.5	549.0	532.8	552.3	579.7	661.8	688.5	659.1	640.3	664.2	643.7
Savings deposits	220.6	218.7	224.8	242.3	247.3	236.8	238.8	257.0	269.5	261.3	255.9	273.8	293.4
Time deposits	519.4	504.2	518.3	507.3	534.6	524.9	555.5	506.4	502.4	534.5	553.2	561.9	528.4
Foreign currency deposits of residents	77.3	90.9	99.7	114.3	99.8	120.9	109.6	110.0	106.0	114.8	112.7	111.7	110.4
Banking System's Credit (e.p), in tala million	1195.9	1189.0	1165.0	1140.1	1144.8	1141.6	1141.6	1173.5	1208.1	1217.7	1208.9	1216.8	1225.5
Government													
Government	16.9	12.1	7.7	0.0	2.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Private Sector													
Private Sector	1161.2	1168.3	1141.0	1124.5	1130.2	1128.8	1132.7	1163.9	1198.4	1207.3	1198.7	1206.7	1215.6
Others ⁽¹⁾													
Others ⁽¹⁾	17.8	18.6	16.4	15.6	12.6	12.7	11.9	9.5	9.7	10.5	10.2	10.0	10.0
Non-bank Financial Institutions													
Lending and investments (e.p), in tala million	1022.9	1033.8	1038.1	1054.1	1097.0	1109.6	1113.0	1132.6	1176.6	1209.1	1215.8	1223.0	1243.1

(1) Non-financial public enterprises and non-bank financial institutions.

(2) CPI figures reflect new weights from 2013 and 2014 Household Income and Expenditure Survey (HIES).

(3) Defined as Official Reserve Assets

(4) Revised figures by Samoa Bureau Statistics

II. OVERVIEW OF ECONOMIC DEVELOPMENTS DURING THE THIRD QUARTER OF 2025

A. THE WORLD ECONOMY

Developments for Samoa's Main Trading Partners

In the September 2025 quarter, global financial conditions remained volatile, and the factors that had supported economic activity in the first two quarters of the year began to wane. Updated projections reflected ongoing adjustments to an environment reshaped by new policy measures. Although inflation remained above target in major economies, it is expected to ease gradually, with upside risks persisting in some countries and subdued elsewhere. Labour markets also showed slower growth amid a weakening global economy. The central banks have continued to uphold tight monetary policies. Overall, the world economy remains constrained by prolonged uncertainty, heightened geopolitical tensions and escalating trade disruptions, all of which pose additional downside risks.

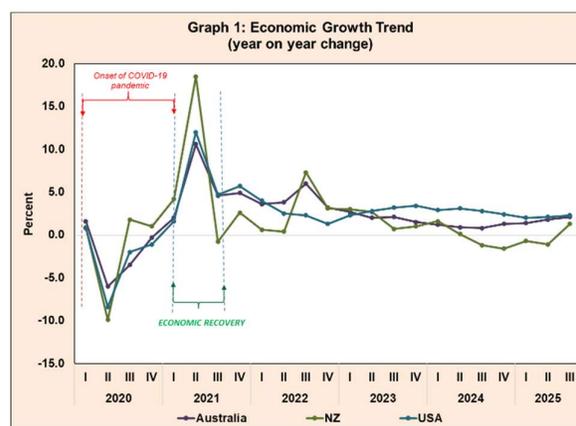
Section 1: Developments for Samoa's main Trading Partners in September Quarter 2025:

Real GDP in the United States rose by 4.4 percent in the third quarter of 2025, marginally exceeding the preliminary estimate of 4.3 percent. This represents the strongest quarterly expansion since the third quarter of 2023. The upward revision was primarily driven by stronger export performance. On an annual basis, GDP growth accelerated by 2.3 percent year-on-year in the September quarter, compared to 2.1 percent in the June quarter of 2025.

Australia's real GDP increased by 0.4 percent in the September quarter of 2025, moderating from 0.7 percent growth in the previous quarter. Despite the slower pace, this outcome marked the sixteenth consecutive quarter of economic expansion, supported primarily by robust domestic demand. On an annual basis, economic

growth grew by 2.1 percent in the third quarter of 2025, compared with 1.8 percent in the June quarter of 2025.

New Zealand's economy expanded by 1.1 percent in the third quarter of 2025, recovering from a 1.0 percent contraction in the second quarter and exceeding market expectations of 0.9 percent growth. On an annual basis, GDP increased by 1.3 percent in the September quarter, representing a turnaround from the 1.1 percent year-on-year contraction recorded in the previous quarter. (See Graph 1)



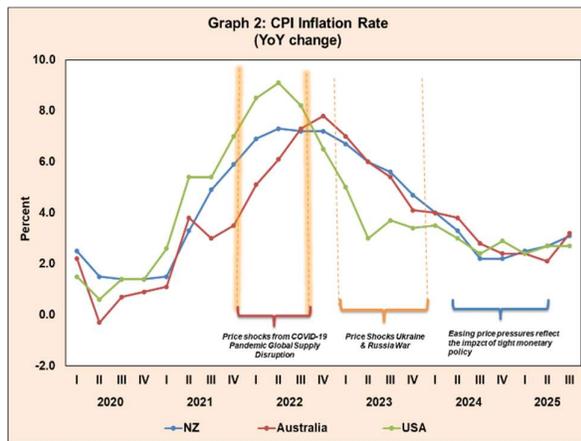
Inflation rates among Samoa's Main Trading Partners showed intensified price pressures in the third quarter of 2025:

In the three months ending September 2025, final data showed US consumer price inflation rose 3.0 percent year-on-year, up from 2.7 percent in the previous quarter. Inflation remained above the Federal Reserve's 2.0 percent target, reflecting persistent price pressures across the economy.

Australia's final annual inflation for the September quarter 2025 jumped to 3.6 percent, up from 2.1 percent in the previous quarter, marking the highest level since the March quarter 2024 and surpassing market estimates of 3.0 percent. Goods inflation surged, driven by a spike in automotive fuel and a faster rise in the

cost of electricity, food, alcohol and tobacco, clothing, housing, health and recreation, along with transport costs. Simultaneously, service inflation accelerated due to rises in certain services.

New Zealand’s annual inflation rate also edged up to 3.0 percent in the third quarter of 2025, slightly above the 2.7 percent recorded in the previous quarter, which was in line with forecasts. Key contributors were all in the housing and household utilities group, namely electricity, rent and local authority rates and payments. On a quarterly basis, the Consumer Price Index rose 1.0 percent in the reported quarter, following a 0.5 percent increase in the previous period. (See Graph 2)



Unemployment rates among Samoa’s Main Trading Partners varied in the third quarter:

The USA unemployment rate increased to 4.4 percent at the end of September 2025, exceeding market expectations of 4.3 percent and up from 4.1 percent in June. The number of unemployed jumped by 219,000 to 7.603 million, while employment increased by 251,000 to 163.645 million. The overall labour force grew by 470,000 to 171.248 million.

Australia’s unemployment rate rose to 4.5 percent at the end of the September quarter, a slight increase from 4.3 percent in June. The number of unemployed people was recorded at 682,400, with an upwardly revised number of employed people at 12,700.

New Zealand’s unemployment rate edged up to 5.3 percent in the September quarter 2025, up from 5.2 percent in the previous quarter and in line with market expectations, marking the highest since the last quarter of 2016, as the number of unemployed increased by 2,000 to 160,000. These figures pointed to rising slack in the labour market amid a softening economic momentum, underlining the need for further policy stimulus. (See Graph 3)

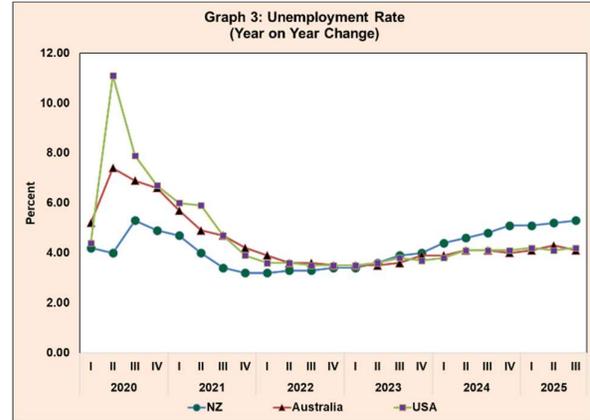
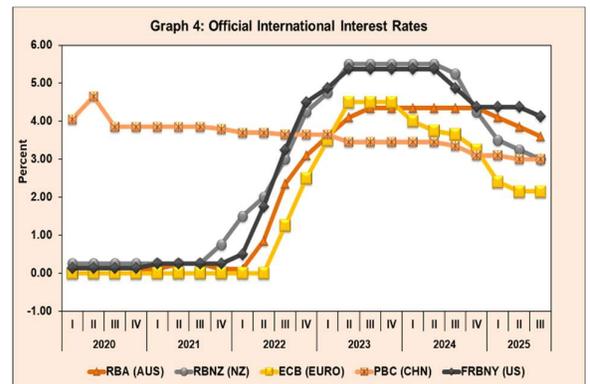


Table 1: Selected Economic Indicators for Samoa’s Main Trading Partners.

	Selected economic indicators for Samoa’s main trading partners								
	NZ			Australia			USA		
	Real GDP Growth	CPI Inflation	Unemployment Rate	Real GDP Growth	CPI Inflation	Unemployment Rate	Real GDP Growth	CPI Inflation	Unemployment Rate
	Year on Year Change (%)								
Mar-22	0.6	6.9	3.2	3.6	5.1	3.9	4.0	8.5	3.6
Jun-22	0.4	7.3	3.3	3.8	6.1	3.6	2.5	9.1	3.6
Sept-22	7.3	7.2	3.3	6.0	7.3	3.6	2.3	8.2	3.5
Dec-22	3.1	7.2	3.4	3.2	7.8	3.5	1.3	6.5	3.5
Mar-23	3.0	6.7	3.4	2.7	7.0	3.5	2.3	5.0	3.5
Jun-23	2.7	6.0	3.6	2.0	6.0	3.5	2.8	3.0	3.6
Sept-23	0.7	5.6	3.9	2.1	5.4	3.6	3.2	3.7	3.8
Dec-23	1.0	4.7	4.0	1.5	4.1	3.9	3.4	3.4	3.7
Mar-24	1.3	4.0	4.4	1.2	3.6	3.9	2.9	3.5	3.8
Jun-24	-0.5	3.3	4.6	0.9	3.8	4.1	3.1	3.0	4.1
Sept-24	-1.6	2.2	4.8	0.8	2.8	4.1	2.8	2.4	4.1
Dec-24	-1.3	2.2	5.1	1.3	2.4	4.0	2.4	2.9	4.1
Mar-25	-0.6	2.5	5.1	1.4	2.4	4.1	2	2.4	4.2
Jun-25	-1.0	2.7	5.2	1.8	2.1	4.3	2.1	2.7	4.1
Sept-25	1.1	3.0	5.3	2.1	3.6	4.5	4.4	3.0	4.4

SOURCES: Trading Economics December 2025, Bloomberg December 2025, Wetpac Weekly Update



Downside Risks on the Global Economy

The risks to the global economic outlook are tilted to the downside. Prolonged uncertainty, rising protectionism, and disruption to labour supply could reduce growth. Mounting fiscal pressures and underlying vulnerabilities may push borrowing costs higher, while potential financial market corrections, following the surge in artificial intelligence (AI) investments, and weakening institutions pose additional threats to global financial stability. Policymakers are urged to rebuild confidence through credible, transparent, and sustainable policies. Therefore, restoring fiscal buffers and safeguarding central bank independence is very essential.

RISKS ON SAMOA'S ECONOMIC GROWTH OUTLOOK



INTENSIFICATION OF GLOBAL GEOPOLITICAL TENSIONS

- The tariffs implemented by the Trump administration, particularly on major trading partners, re-routed global supply chains, new trade deals, retaliation by other nations against the US, may disrupt Samoa's trade flows and increase costs.
- The ongoing Russian-Ukrainian war continues to have profound implications, affecting energy prices, international relations, and further fragmenting the global economy.
- Israel-Gaza has had significant economic impacts on a global scale. These include disruptions to energy markets, increased food price volatility, uncertainty in financial markets, heightened geopolitical tensions, and a significant humanitarian crisis.



IMPLICATIONS OF GLOBAL INFLATION

- Higher cost of imports, as Samoa relies heavily on imported goods, including food, fuel, and essential supplies. Inflation in exporting countries can drive up prices, making basic necessities less affordable for local populations.
- Global inflation leads to reduced disposable income for travellers; it could result in fewer visitors and lower revenue for the local economy.
- Inflation can also increase the cost of servicing Samoa's debt borrowed in foreign currencies, straining public finances and potentially leading to economic instability.



EFFECTS OF CLIMATE CHANGE

- Agriculture, fishing, and tourism are key pillars of the Samoan economy. They are susceptible to rising sea levels, extreme weather events, and shifting climate patterns. These impacts pose serious risks to food security, livelihoods, and economic stability.
- Climate change also exacerbates public health concerns. The increased frequency and intensity of heatwaves can lead to heat-related illnesses, while changing environmental conditions may increase the prevalence of vector-borne diseases.
- Tourism, a key economic driver, is vulnerable to climate change, as extreme weather threatens attractions and infrastructure.

Monetary Policy Actions and Outlook

In Q3 2025, major central banks continued to lower their policy interest rates as projected. The Reserve Bank of New Zealand implemented three consecutive rate cuts in the first three quarters of 2025, totalling 125 basis points, bringing its policy rate to 3.00 percent. The Reserve Bank of Australia reduced its rate by 25 basis points to 3.60 percent, the Bank of England lowered its policy interest rate by 25 basis points to 4.00 percent, and the US Federal Reserve also cut its Fund Rate by 25 basis points to a range of 4.00–4.25 percent. In contrast, the European Central Bank and the People's Bank of China maintained their policy rates from their June levels. Market expectations suggest that further

rate cuts from some of these central banks may occur before the end of 2025. (See Table 2)

Table 2: Major Central Banks' Policy Interest Rates

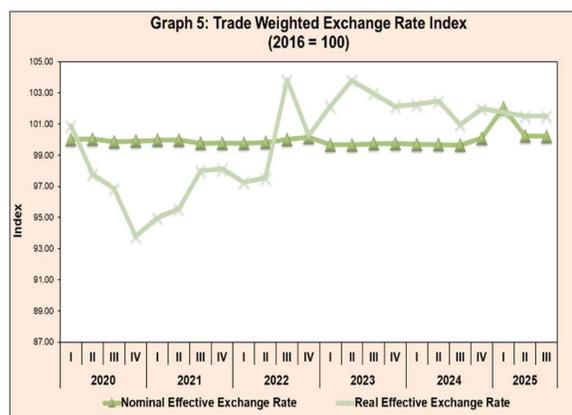
Major Central Banks' Policy Interest Rates									
Period ending	Jun-24	Sept-24	Dec-24	Mar-25	Jun-25	Sept-25	Dec-25 (f)	Mar-26 (f)	Jun-26 (f)
Official International Interest Rates									
US Federal Reserve	5.25-5.50	4.75-5.00	4.25-4.50	4.25-4.50	4.25-4.50	4.00-4.25	3.50-3.75	3.50-3.75	3.25-3.50
Reserve Bank of Australia	4.35	4.35	4.35	4.10	3.85	3.60	3.35	3.1	2.85
Reserve Bank of New Zealand	5.50	5.25	4.25	3.50	3.25	3.00	2.25	2.25	2.25
Bank of England	5.25	5.00	4.75	4.50	4.25	4.00	4.0	4.0	3.75
European Central Bank	4.25	3.65	3.15	2.40	2.15	2.15	2.15	2.15	2.15
People's Bank of China	3.35	3.35	3.10	3.10	3.00	3.00	2.85	2.85	2.85

Source: Reserve banks' publications and information releases.

Exchange Rate Developments

During the third quarter of 2025, the US dollar continued to weaken against the New Zealand dollar, Euro, and Australian dollar, reflecting mounting uncertainties due to major policy shifts resulting from US President Trump's aggressive tariff policies and retaliation from other countries, new trade deals and re-routed supply chains. Investor appetite shifted away from US assets toward emerging market assets, contributing to the dollar's weakness. Consequently, the Samoan tala appreciated against the US dollar and, to a lesser extent, the New Zealand dollar, but weakened against both the Australian dollar and the Euro.

The nominal effective exchange rate (NEER) of the Samoan tala rose by an average of 0.95 percent in the year ending Q3, up from 0.79 percent in the previous period. In contrast, the real effective exchange rate (REER) declined by 0.15 percent over the same period, following a prior drop of 0.84 percent, largely reflecting Samoa's lower inflation relative to its main trading partners during the quarter.



NOTES ON CURRENCY MOVEMENTS

USA



- Weaker than expected domestic data releases showing a slowdown in the US economy.
- US policy shifts under Trump's administration as proposed tariff policies began to threaten major trading partners.
- Rising trade tensions and fears of broader U.S. economic impact have significantly weakened market sentiment
- Anticipated Federal Reserve interest rate cuts in view of the US economic outlook over the near term

AUSTRALIA



- The broad weakness of the greenback along with favourable economic releases out of Australia.
- The expectations of the risks affecting the Aussie currency around the global backdrop have eased with a de-escalation of tensions between US and China.
- A more hawkish stance on inflation has significantly reduced the likelihood of interest rate cuts in Australia in the coming months

NEW ZEALAND



- Supersized interest rate cuts by the Reserve Bank of New Zealand (RBNZ).
- Commodity prices were experiencing a strong rally.
- Rising uncertainties and growing concerns of further strains to China's fragile economic recovery.
- Israel-Iran ceasefire announcement by the USA administration boosted the New Zealand dollar.

B. THE DOMESTIC ECONOMY

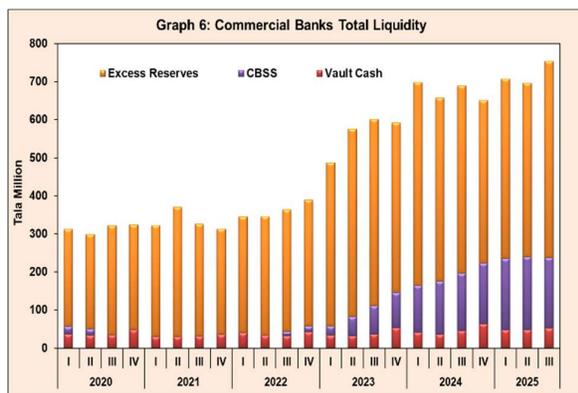
The Samoan economy expanded by an annual growth rate of 3.7 percent up to the September 2025 quarter, slowing down from 4.2 percent in the year ending June 2025. The headline inflation rate, on the other hand, rose to 2.8 percent from 1.9 percent in the previous quarter. On the external front, gross international reserves remained strong at 15.9 months of import cover, reflecting higher proceeds from tourist earnings, private remittances and export of goods during the quarter under review.

On the banking sector, liquidity continues to remain high while commercial bank interest rates were relatively stable, supporting a slight expansion in credit growth.

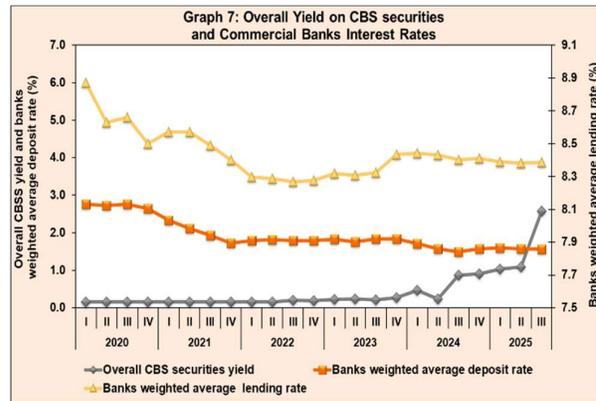
Monetary Sector

The government's financial position with the monetary system expanded further (surplus of \$75.11 million to a net total of \$771.02 million in September quarter of 2025. At this level, it was much higher than \$581.62 million recorded in the same quarter of 2024.

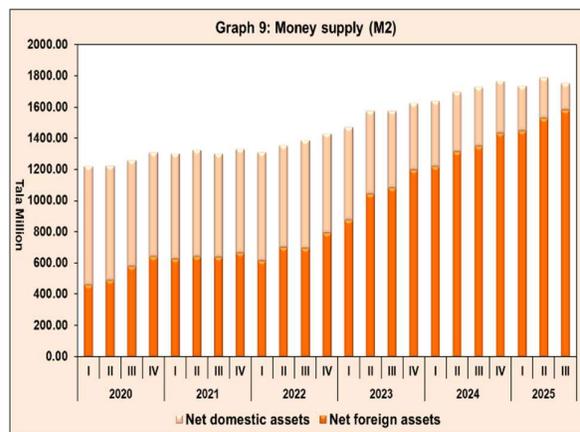
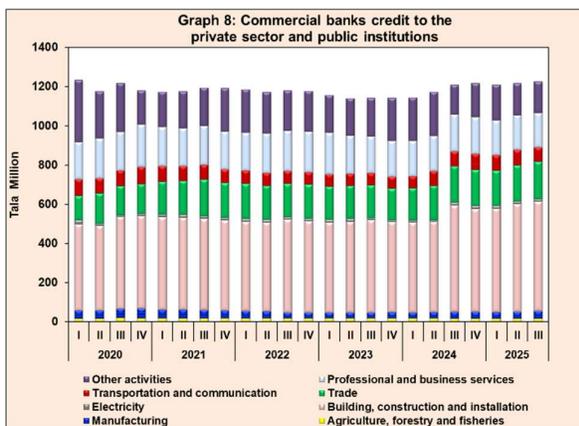
The banking system liquidity increased significantly by \$57.99 million, to a total of \$753.95 million. This expansion was primarily driven by increases in commercial banks' exchange settlement accounts and their vault cash holdings, by \$59.57 million and \$4.35 million, respectively. These were partially outweighed by a reduction of \$5.93 million in banks' holdings of Central Bank of Samoa Securities (CBSS). Over the year, total liquidity was \$64.14 million higher as well. (See Graph 6)



The overall weighted average yield on CBSS increased to 2.58 percent in the quarter under review from 1.09 percent in June 2025 quarter. This significant increase of 149 basis points reflected the issuance of longer term CBSS maturities such as the 182 and 364-day papers. On the other hand, the commercial banks' weighted average lending (WAL) rate edged up by 1 basis point to 8.39 percent over the quarter but was 1 basis point lower over the September quarter of the previous year. Conversely, the weighted average deposit (WAD) rate declined by 1 basis point to 1.56 percent compared to the June 2025 quarter but was 7 basis points higher than that of the same quarter of last year. (See Graph 7)



The commercial banks combined credit to the private sector and public institutions expanded by \$9.24 million (or 0.8 percent) to \$1,226.00 million over the previous quarter and was also \$17.91 million higher than its level a year ago. Much of this higher credit were extended to the 'Building, construction and installation', and 'Manufacturing' sectors. However, the annual average credit growth declined to 4.8 percent in the quarter under review from 5.4 percent in June 2025 quarter and but much higher than -0.2 percent in the September quarter of 2024. (See Graph 8)



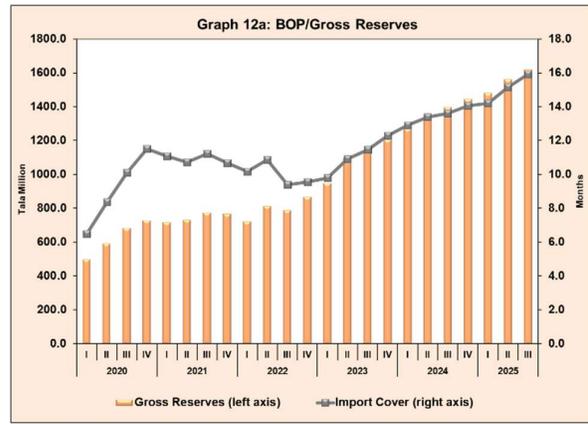
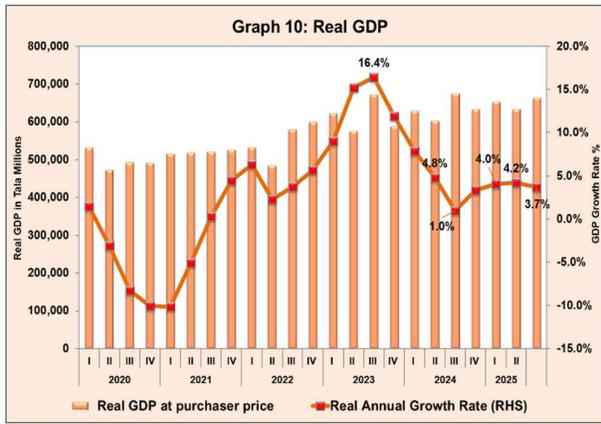
Likewise, total lending by non-bank financial institutions (NBFIs) to the private sector and other public institutions, grew by \$13.03 million (or 1.3 percent) to \$1020.81 million. This was mainly underpinned by increases in loans directed to individuals and households, against a drop in lending to the business sector. By industry, 'Other activities' and 'Professional & business services' and 'Manufacturing' increased their borrowing activities during the September 2025 quarter over the previous period. Consequently, the total financial system lending activities expanded by \$22.27 million (or 1.0 percent) to a total of \$2,246.81 million over the quarter and 3.5 percent higher than its level in the past year. The bulk of these loans were mainly dominated by those extending to private sector.

All in all, total money supply (M2) dropped considerably by \$33.50 million (or 1.9 percent) to \$1,754.95 million over the previous quarter. This was largely driven by a substantial contraction of \$89.10 million in net domestic assets (NDA) against the increase of \$55.60 million in net foreign assets (NFA). The drop in the former was due to a large influx of government support funds, which contributed to large surplus in net financial position of the Government with the Central Bank and the banking system. As a result, the annual average growth rate of M2 decelerated to 6.3 percent from 7.7 percent in the June 2025 quarter and 10.8 percent in the September 2024 quarter. (See Graph 9)

Gross Domestic Product

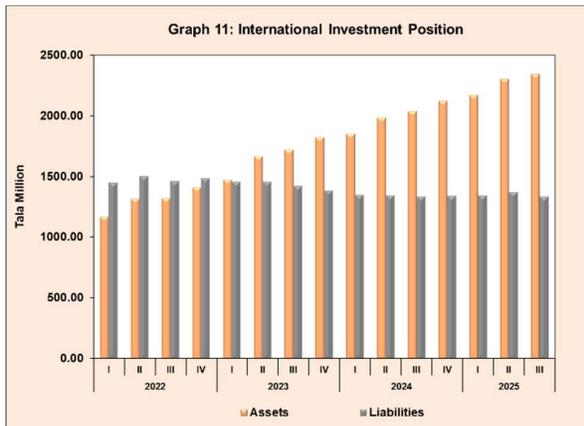
According to the latest national accounts data from the Samoa Bureau of Statistics, real GDP increased by 4.9 percent in the September 2025 quarter from the June 2025 quarter but was 1.5 percent lower than the same quarter in 2024. The rebound over the previous quarter was supported by stronger activity across several major sectors, including “Accommodations & Restaurants”, “Transport”, “Food and Beverages manufacturing”, “Personal and other services”, “Business services”, “Commerce”, “Construction”, “Other manufacturing”, “Agriculture” and “Ownership of dwellings”. Tax revenues also rose during the period, further contributing to the overall improvement.

RGDP expanded by 3.7 percent on an annual average basis, supported by broad-based gains across key industries (particularly Commerce, Financial services, Communication and Transport) to a total value of \$2,582.6 million. However, this represented a slight moderation from the 4.2 percent growth recorded in the annual growth to June 2025 quarter. Similarly, nominal GDP per capita continued to rise, increasing by 4.2 percent to \$4,260.6 in September 2025, up from a \$4,086.9 in the previous quarter. Over the twelve months to September 2025, nominal GDP per capita increased by 6.8 percent, totaling \$16,849.2 compared to \$15,769.0 recorded in the corresponding period a year earlier. (See Graph 10)



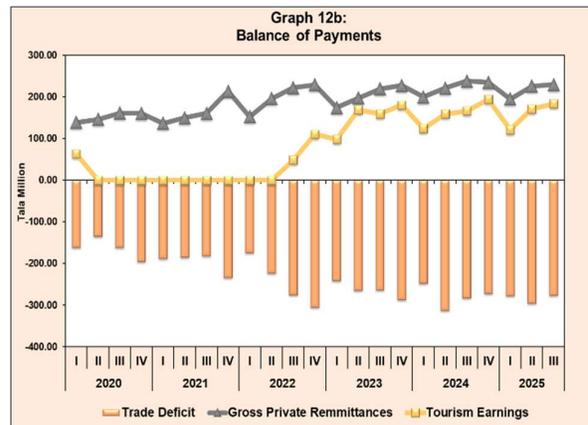
External Sector

According to Samoa’s Net International Investment Position (IIP), total foreign assets amounted to \$2,345.5 million in the September 2025 quarter, up from \$2,302.8 million in the previous quarter and \$2,040.9 million in the September 2024 quarter. This improvement was largely driven by increases in foreign reserves assets and portfolio investments (shares and bonds). On the other hand, total foreign liabilities stood at \$1,616.9 million, up from both the previous quarter and same quarter last year. (See Graph 11)



The overall Balance of Payments (BOP) recorded another surplus of \$54.8 million, which correlates to an increase in gross official foreign reserves to \$1,616.9 million in the September 2025 quarter. This pushed up the import cover to 15.9 months from 15.2 months in the previous quarter and 13.6 months in the same quarter last year. The improvement was primarily supported by increased budget support inflows from Samoa’s international development partners. (See Graph 12a)

The current account balance posted another surplus of \$101.7 million, further from the \$35.2 million surplus in the previous quarter. This surplus was attributed to a further increase ‘Trade in Services’ surplus (mirroring strong tourism inflows and telecommunication services) and a sharp decline in ‘Trade in Goods’ deficit. (See Graph 12b)



The ‘Trade in Goods’ deficit narrowed by 6.4% (or \$18.9 million) to \$276.7 million in the September quarter of 2025. This contraction was primarily driven by a \$16.3 million decrease in import payments (to \$295.7 million), which more than offset a \$2.6 million increase in export earnings (to \$18.9 million).

Total import of goods declined by 5.2 percent to \$295.7 million driven by a \$19.2 million reduction in petroleum imports. Conversely, non-petroleum private sector imports increased by \$2.8 million, alongside a marginal \$0.1 million hike in government imports. When compared to the same quarter last year, total

import payments were also \$16.4 million (or 5.3 percent) lower.

Total exports in the September 2025 quarter, expanded by 17.0 percent, mainly due to a \$4.8 million hike in re-exports which offset a \$2.0 million drop in locally produced exports. However, total export receipts of \$9.6 million (or 33.5 percent) in the quarter were lower compared to the same quarter last year.

Total visitor arrivals expanded by 16.1 percent (or 7,216 visitors) over the previous quarter. This growth was mainly driven by increases in visitors from all of Samoa's main tourist markets such as Australia (up by 2,872 visitors), New Zealand (by 2,808 visitors), American Samoa (by 544 visitors), USA (364 visitors), 'Other Countries' (316 visitors) and 'Europe' (by 312 visitors). As a result, visitor earnings grew by 7.1 percent (or \$12.2 million) reaching a quarterly total of \$183.2 million. Total spending from visitors here for 'Holiday', 'Sports' and 'Others' all edged up by \$18.1 million, \$1.7 million and \$0.7 million in that order.

Likewise, total remittances increased further by 1.5 percent (or \$3.5 million) in the September 2025 quarter, reaching a total of \$31.6 million. However, it was 3.6 percent (or \$8.7 million) lower than the same quarter of last year. The expansion over the previous quarter mirrored hikes in funds received from Australia (\$15.3 million), United Kingdom (\$0.4 million), New Zealand (\$0.1 million) and 'Other Countries' (\$0.1 million). In terms of recipients, increases were also noted money sent to 'Family and households' and 'In Kind'¹ by \$5.0 million and \$0.2 million in that order.

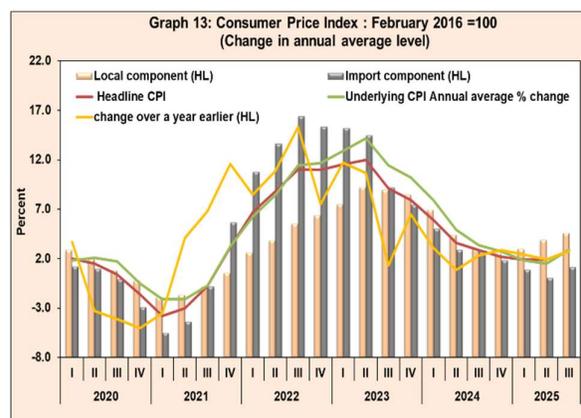
Price Developments

The Headline Consumer Price Index (CPI) at end September 2025 increased by 1.0 percent over the June 2025 quarter and was 2.8 percent higher than in the same quarter in 2024. This increase reflected a 1.2 percent hike in its imported component and a 0.7 percent growth in its local component.

The overall increase in the CPI was primarily driven by gains across all its sub-groups. Notable hikes were recorded in the 'Food and non-alcoholic beverages' (up by 1.0 percent), 'Alcoholic Beverage and Tobacco' (up by 4.1 percent), 'Transport' (up by 1.0 percent), 'Furnishing, household equipment and maintenance' (up by 1.0 percent) to name a few.

As a result, the annual average inflation rate rose to 2.8 percent in the September quarter of 2025, from 1.9 percent in the previous quarter, and matched 2.8 percent recorded in the September 2024 quarter.

Similarly, the underlying CPI rose by 1.0 percent from the previous quarter and was 3.4 percent higher when compared to the same quarter last year. On an annual average basis, the underlying inflation rate edged up to 2.9 percent, from 1.5 percent in the previous quarter but lower than 3.4 percent in the same quarter of 2024. (See Graph 13)



¹ In kind remittances refer to remittances not in cash but in the form of goods like food, appliances etc...

III. PRUDENTIAL SUPERVISION

For the quarter ending 30 September 2025, the banking system recorded a 1.0 percent (\$24.9 million) increase in total assets to \$2,575.6 million. Over the past twelve months, total assets expanded by 5.3 percent (\$130.6 million). Similarly, total liabilities amounted to \$2,251.6 million, reflecting a 1.2 percent increase (\$26.0 million) compared to June 2025. On an annual basis, total liabilities registered an increase by 5.0 percent (\$107.8 million) respectively.

Of the total assets, currency and deposits, including cash, reserves, and deposits with other banks—stood at \$1,213.0 million, accounting for 47.1 percent. Net loans and advances totaled \$1,153.2 million, representing 44.8 percent. The remaining 8.1 percent comprised of non-financial assets of \$150.9 million (5.9 percent), investment/debt securities at \$6.5 million (0.2 percent), and other assets aggregated at \$51.9 million (2.0 percent).

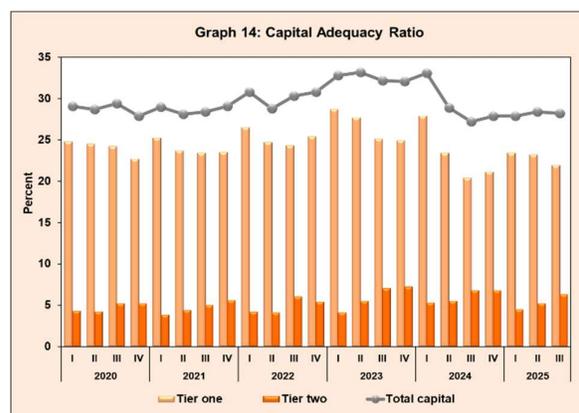
The gross lending portfolio reached \$1,221.3 million, reflecting a 0.9 percent (\$11.3 million) growth from the previous quarter. This movement primarily resulted from the increases in loans to businesses and to other non-government organizations by 1.1 percent (\$6.6 million) and 11.8 percent (\$4.1 million), respectively. On an annual basis, total loans and advances grew by 2.4 percent (\$28.2 million).

Total currency and deposit liabilities of \$2,128.8 million grew by 1.9 percent (\$38.9 million) over June 2025 and further rose by 5.4 percent (\$108.3 million) as compared to the same quarter last year. By type, time deposits accounted for 32.7 percent (\$696.6 million), demand deposits covered 53.4 percent (\$1,136.0 million), and savings deposits represented 13.9 percent (\$296.3 million).

Contingent and off-balance sheet items totaled \$234.8 million, representing 9.1 percent of total assets. This figure declined by 1.1 percent (\$2.5 million) over the quarter and further dropped by 24.4 percent (\$75.7 million) over the preceding year. These reductions correspond with the declined in unused credit commitment activities

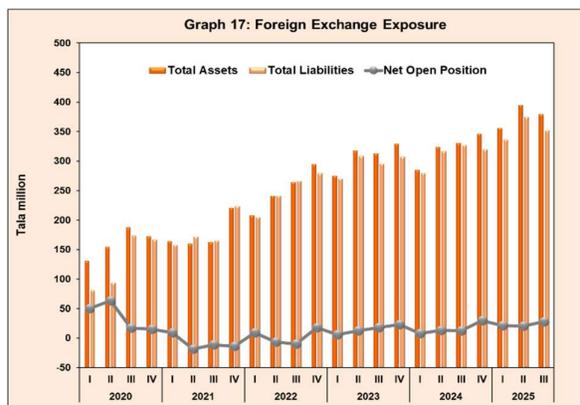
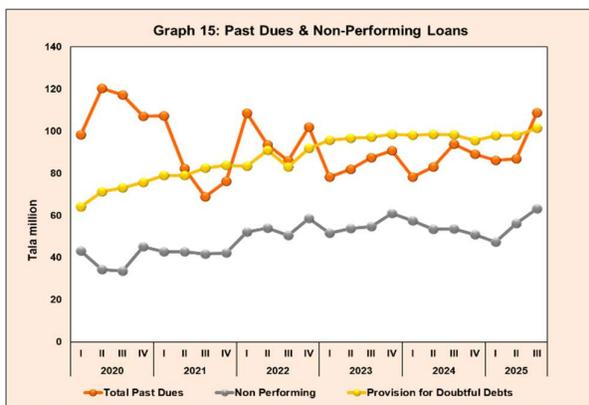
During the quarter under review, the banking system reported a combined total capital of \$322.5 million, down by 0.5 percent (\$1.6 million) over the quarter and equivalent to 28.2 percent of the total risk-weighted exposures of \$1,144.8 million. The capital ratio is well above the CBS minimum requirement of 15.0 percent

Meanwhile, Tier 1 capital of \$250.7 million accounted for 21.9 percent of the total risk-weighted assets and comfortably exceeded the CBS minimum requirement of 7.5 percent. (See Graph 14)



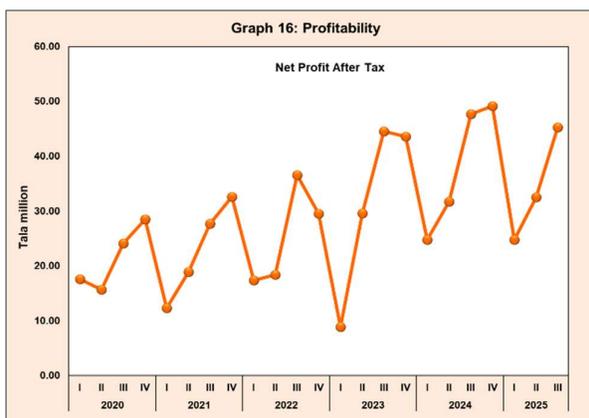
The combined liquid assets of the commercial banks stood at \$753.9 million, up by 8.3 percent (\$58.0 million) over the quarter and further improved by 9.3 percent (\$64.1 million) over the past twelve months. Total liquid assets represented 39.9 percent of total domestic deposit liabilities of \$1,890.7 million and satisfied the minimum liquidity threshold of 10.0 percent.

Total non-performing loans (NPLs) of \$63.1 million showed increases over the quarter and the past twelve months by 12.4 percent (\$6.9 million) and 17.8 percent (\$9.5 million) in that order. At this level, NPLs represented 5.2 percent of total loans and advances. (See Graph 15)



The total provision for bad and doubtful debts of \$101.4 million accounted for 8.3 percent of total loans and advances and provided sufficient coverage (160.7 percent) for NPLs.

The banking system recorded a combined unaudited net profit after tax of \$45.3 million in September 2025, yielding a return on average net worth (ROE) of 18.8 percent and a return on average assets (ROA) of 2.4 percent. (See Graph 16)



Meanwhile, the banking system's efficiency ratio of 55.1 percent rose by 1.3 percent over the year, indicating a stronger growth in total operating expenses by 6.1 percent compared to income, which grew by only 3.6 percent.

The combined foreign assets of the commercial banks totaled \$379.1 million, against total foreign liabilities of \$352.1 million, resulting in a net long open position of \$28.0 million. This position represented 8.7 percent of the banking system's total capital. (See Graph 17)

VI. STATISTICS TABLES

TECHNICAL NOTES

Data published in this Bulletin are prepared on the basis of latest available information. From time to time several statistical tables are substantially up-dated in the light of revised figures.

Roman figures in the tables refer to quarters of the year.

Abbreviations used are:

- e = Estimate
- p = Provisional
- r = Revised
- n.a = Not yet available
- n.e.i = Not elsewhere included
- e.p = End of period
- d.p = During period
- = Nil
- .. = Negligible
- SAT = Samoan Tala

A- MONEY & BANKING

1. Depository Corporations Survey

Table A-1

DEPOSITORY CORPORATIONS SURVEY*

Amounts in Tala Million

End of Period	2021/22			2022/23			2023/24				2024/25				2025/26	
	Dec	Mar	June	Sep												
1) Net Foreign Assets ⁽³⁾	666.36	616.33	701.77	696.56	794.22	876.06	1,043.81	1,082.16	1,198.34	1,219.08	1,315.02	1,350.11	1,431.40	1,447.79	1,526.93	1,582.53
Claims on Non-residents	958.70	906.84	1,033.70	1,036.45	1,146.73	1,207.43	1,401.91	1,441.69	1,532.81	1,547.80	1,671.18	1,718.48	1,785.47	1,823.62	1,945.89	1,984.53
Liabilities to Non-residents	-292.34	-290.50	-331.93	-339.89	-352.51	-331.37	-358.10	-359.53	-334.47	-328.72	-356.16	-368.37	-354.07	-375.83	-418.95	-402.00
2) Domestic Claims	945.26	998.50	920.35	972.73	919.87	881.90	824.00	800.04	734.28	736.66	638.50	701.11	664.60	630.09	600.42	533.15
a. Net Claims on Central Government	-330.47	-271.24	-334.10	-287.73	-336.61	-353.36	-395.38	-422.06	-484.26	-484.31	-610.42	-581.62	-630.07	-655.03	-695.91	-771.02
Claims on Central Government	13.31	8.89	21.81	16.88	12.13	7.67	0.03	2.05	0.08	4.75	0.00	0.00	0.00	0.00	0.00	0.00
Liabilities to Central Government	-343.78	-280.14	-355.91	-304.60	-348.74	-361.03	-395.41	-424.11	-484.34	-489.06	-610.42	-581.62	-630.07	-655.03	-695.91	-771.02
b. Claims on Other Sectors	1,275.73	1,269.74	1,254.46	1,260.45	1,256.48	1,235.26	1,219.39	1,222.10	1,218.54	1,220.97	1,248.92	1,282.73	1,294.67	1,285.12	1,296.34	1,304.17
Claims on Other Financial Corporations	93.10	91.79	89.37	86.36	87.42	83.80	81.35	79.32	75.67	74.17	70.60	69.97	73.70	72.44	75.80	75.09
Claims on State and Local Government	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Claims on Public Non-financial Corporations	6.64	6.19	7.46	10.17	8.15	7.88	7.88	5.97	6.08	5.74	5.96	5.75	5.26	5.42	5.52	5.62
Claims on Private Sector	1,176.00	1,171.76	1,157.63	1,163.93	1,160.91	1,143.58	1,130.16	1,136.81	1,136.79	1,141.07	1,172.36	1,207.01	1,215.71	1,207.26	1,215.01	1,223.46
3) Broad Money Liabilities/Money Supply M2 [(1+2) - (4+5+6+7+8+9+10)]	1,332.03	1,309.37	1,354.67	1,389.07	1,429.71	1,471.05	1,575.47	1,575.95	1,625.25	1,641.47	1,697.41	1,731.02	1,769.57	1,736.94	1,788.44	1,754.95
Currency Outside Depository Corporations	132.72	126.24	123.77	137.38	166.63	140.79	162.66	161.52	190.42	157.92	162.37	164.57	199.89	174.82	176.88	179.06
Transferrable Deposits ⁽¹⁾	484.60	461.17	500.90	511.70	540.16	587.12	663.19	632.56	673.17	689.26	771.73	794.55	773.87	753.01	775.93	754.05
Other Deposits ⁽²⁾	714.71	721.95	730.00	739.99	722.91	743.14	749.62	781.88	761.65	794.30	763.31	771.90	795.81	809.11	835.64	821.83
Securities Other than Shares	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4) Deposits Excluded from Broad Money	0.95	0.94	0.95	0.94	0.95	0.94	0.94	0.94	0.95	0.99	0.99	0.99	1.00	0.99	0.99	0.99
5) Securities Other Than Shares Excluded from Broad Money	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6) Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7) Financial Derivatives	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8) Insurance Technical Reserves	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9) Shares and Other Equity	314.65	331.97	302.62	302.89	313.01	352.97	358.170	346.31	362.79	378.91	355.77	383.12	409.70	418.08	440.87	442.54
10) Other Items (Net)	-36.01	-27.453	-36.113	-23.615	-29.580	-67.012	-66.767	-41.009	-56.371	-65.628	-100.659	-63.914	-84.262	-78.133	-102.951	-82.796

Source : Central Bank of Samoa, Commercial Banks

* The Depository Corporations Survey covers and consolidates the accounts of the Central Bank of Samoa and commercial banks.

Depository corporations is a term that refers collectively to a country's central/reserve bank and commercial banks

(1) This includes demand deposits and foreign currency deposits by residents and their interest payable. Transferable Deposits and

Currency Outside Depository Corporations are the main components of Narrow Money (M1). For figures on the specific types of deposits, refer to table A-4

(2) This includes saving deposits and time deposits and their interest payable. Other Deposits is the main component of Quasi Money (M3).

For figures on these specific types of deposits, please refer to table A-4.

(3) Historical series has been revised in March 2025 to reflect reclassifications of balance sheet items to their appropriate entries

2. Currency Issue and Money

Table A-2

CURRENCY ISSUE AND MONEY

Amount in Tala Million

End of period	Currency Issued ⁽¹⁾	Currency at ODCs ⁽²⁾	Currency outside Depository Corporations 3 = 1-2	Transferable Deposits		Narrow Money (M1) 6 = 3+4+5
				Demand Deposits 4	FCDs ⁽³⁾ of Residents 5	
2021/22 Jul-21	147.86	25.70	122.16	396.42	59.85	578.44
Aug-21	147.70	29.57	118.12	410.85	60.17	589.14
Sep-21	150.74	31.52	119.21	397.80	61.19	578.20
Oct-21	153.16	31.31	119.21	393.91	66.09	581.85
Nov-21	150.55	33.55	119.21	424.97	65.14	607.11
Dec-21	167.90	35.17	119.21	412.57	72.03	617.33
Jan-22	153.18	32.10	121.09	422.32	63.76	607.17
Feb-22	145.77	29.06	116.72	422.17	52.93	591.81
Mar-22	165.81	39.57	126.24	406.13	55.05	587.42
Apr-22	158.58	32.53	126.05	421.94	54.61	602.59
May-22	161.43	36.53	124.90	440.61	66.08	631.59
Jun-22	156.78	33.01	123.77	437.11	63.80	624.68
2022/23 Jul-22	164.21	34.21	130.00	407.70	65.03	602.72
Aug-22	167.66	36.16	131.50	423.89	78.05	633.43
Sep-22	169.32	31.94	137.38	434.42	77.29	649.08
Oct-22	166.48	34.13	132.35	424.58	84.42	641.33
Nov-22	173.61	43.48	130.13	432.28	80.27	642.68
Dec-22	209.45	42.81	166.63	449.23	90.94	706.80
Jan-23	186.83	42.86	143.96	476.48	111.27	731.72
Feb-23	177.60	40.24	137.36	510.92	106.40	754.68
Mar-23	174.01	33.23	140.79	487.46	99.67	727.91
Apr-23	180.27	35.22	145.05	506.79	101.36	753.20
May-23	191.11	35.31	155.81	531.91	103.02	790.74
Jun-23	194.96	32.30	162.66	548.96	114.27	825.89
2023/24 Jul-23	197.67	39.33	158.34	526.43	93.66	778.43
Aug-23	197.98	39.14	158.84	549.34	97.05	805.22
Sep-23	197.90	36.39	161.52	532.81	99.75	794.08
Oct-23	197.51	38.33	159.18	536.72	108.19	804.10
Nov-23	192.44	37.31	155.13	570.79	121.83	847.75
Dec-23	243.37	52.94	190.42	552.30	120.87	863.60
Jan-24	208.31	51.38	156.93	598.13	110.26	865.32
Feb-24	188.88	38.32	150.56	591.23	108.49	850.28
Mar-24	199.47	41.55	157.92	579.70	109.56	847.18
Apr-24	192.81	43.77	149.05	603.74	105.01	857.80
May-24	194.83	34.72	160.12	613.81	112.94	886.86
Jun-24	197.91	35.54	162.37	661.76	109.97	934.11
2024/25 Jul-24	211.82	47.53	164.29	626.12	110.31	900.72
Aug-24	208.78	36.95	171.83	663.29	105.03	940.15
Sep-24	210.55	45.99	164.57	688.51	106.05	959.13
Oct-24	214.19	47.39	166.80	680.03	127.91	974.74
Nov-24	213.32	42.09	171.22	657.40	110.81	939.43
Dec-24	262.81	62.91	199.89	659.10	114.77	973.77
Jan-25	245.99	57.78	188.22	646.42	116.86	951.49
Feb-25	227.50	48.12	179.38	620.70	122.82	922.90
Mar-25	222.40	47.58	174.82	640.29	112.73	927.84
Apr-25	221.56	52.39	169.17	664.50	126.97	960.64
May-25	222.94	46.18	176.77	643.37	124.94	945.08
Jun-25	224.29	47.41	176.88	664.20	111.73	952.81
2025/26 Jul-25	236.70	51.19	185.51	679.64	110.50	975.64
Aug-25	245.49	53.79	191.70	651.90	105.77	949.37
Sep-25	230.82	51.76	179.06	643.69	110.37	933.12

Source : Central Bank of Samoa

(2) Other Depository Corporations (ODCs) is the IMF terminology for commercial banks.

(3) Abbreviation of Foreign Currency Deposits

3. Money and Money Supply.

Table A-3

MONEY AND MONEY SUPPLY (1)
Amounts in Tala Million

End of Period	Narrow Money (M1)	Quasi - Money ⁽¹⁾			Money Supply (M2)		
		Other Deposits		Total		% change over a year earlier	
		Savings	Time				
	1	2	3	4=2+3	6=1+4	8	
2021/22	Jul-21	578.44	196.27	524.57	720.84	1299.27	4.1
	Aug-21	589.14	194.54	523.44	717.98	1307.12	5.1
	Sep-21	578.20	197.20	526.44	723.64	1301.84	3.2
	Oct-21	581.85	199.21	538.95	738.15	1320.00	3.9
	Nov-21	607.11	198.44	524.42	722.86	1329.97	2.9
	Dec-21	617.33	191.93	522.78	714.71	1332.04	1.7
	Jan-22	607.17	189.54	528.26	717.80	1324.97	2.7
	Feb-22	591.81	188.54	520.23	708.77	1300.58	1.7
	Mar-22	587.42	192.59	529.36	721.95	1309.37	0.5
	Apr-22	602.59	192.59	535.93	728.52	1331.12	-1.1
	May-22	631.59	204.82	538.58	743.40	1375.00	31.0
	Jun-22	624.68	205.09	523.22	728.30	1352.98	10.3
2022/23	Jul-22	602.72	219.98	521.82	741.81	1344.53	3.5
	Aug-22	633.43	223.08	515.82	738.90	1372.33	5.0
	Sep-22	649.08	220.55	519.44	739.99	1389.07	6.7
	Oct-22	641.33	220.93	534.63	755.56	1396.90	5.8
	Nov-22	642.68	217.49	532.23	749.72	1392.41	4.7
	Dec-22	706.80	218.69	504.22	722.91	1429.71	7.3
	Jan-23	731.72	223.75	504.29	728.04	1459.75	10.2
	Feb-23	754.68	224.14	506.46	730.60	1485.28	14.2
	Mar-23	727.91	224.83	518.31	743.14	1471.06	12.3
	Apr-23	753.20	232.75	515.87	748.62	1501.81	12.8
	May-23	790.74	237.65	535.71	773.35	1564.09	13.8
	Jun-23	825.89	242.28	507.31	749.59	1575.47	16.4
2023/24	Jul-23	778.43	243.37	507.29	750.66	1529.09	13.7
	Aug-23	805.22	247.00	521.36	768.35	1573.58	14.7
	Sep-23	794.08	247.31	534.57	781.88	1575.96	13.5
	Oct-23	804.10	254.10	529.62	783.72	1587.82	13.7
	Nov-23	847.75	239.69	519.47	759.16	1606.91	15.4
	Dec-23	863.60	236.79	524.86	761.65	1625.26	13.7
	Jan-24	865.32	241.07	523.67	764.75	1630.07	11.7
	Feb-24	850.28	236.17	558.80	794.97	1645.25	10.8
	Mar-24	847.18	238.77	555.52	794.29	1641.48	11.6
	Apr-24	857.80	246.52	549.90	796.43	1654.23	10.1
	May-24	886.86	249.52	540.80	790.32	1677.18	7.2
	Jun-24	934.11	256.96	506.35	763.31	1697.42	7.7
2024/25	Jul-24	900.72	268.62	504.58	773.21	1673.92	9.5
	Aug-24	940.15	269.54	509.38	778.91	1719.07	9.2
	Sep-24	959.13	269.53	502.38	771.90	1731.03	9.8
	Oct-24	974.74	273.43	514.56	787.99	1762.73	11.0
	Nov-24	939.43	261.05	527.24	788.29	1727.72	7.5
	Dec-24	973.77	261.32	534.49	795.81	1769.57	8.9
	Jan-25	951.49	268.28	536.74	805.02	1756.51	7.8
	Feb-25	922.90	259.66	543.44	803.10	1726.00	4.9
	Mar-25	927.84	255.88	553.23	809.11	1736.94	5.8
	Apr-25	960.64	263.30	554.74	818.04	1778.68	7.5
	May-25	945.08	270.08	561.17	831.25	1776.33	5.9
	Jun-25	952.81	273.77	561.87	835.64	1788.45	5.4
2025/26	Jul-25	975.64	286.50	521.40	807.91	1783.55	6.5
	Aug-25	949.37	285.80	536.94	822.75	1772.12	3.1
	Sep-25	933.12	293.40	528.43	821.83	1754.95	1.4

Source : Central Bank of Samoa

(1) Excludes deposits of the Government and the Banking System.

4. Structure of Money Supply

Table A-4

STRUCTURE OF MONEY SUPPLY
Percentage of Total

End of period	2021/22			2022/23				2023/24				2024/25				2025/26
	Dec	Mar	June	Sep												
1) Narrow Money (M1)	46.34	44.86	46.11	46.73	49.44	49.48	52.42	50.39	53.14	51.61	55.03	55.41	55.03	53.42	53.28	53.17
Currency outside banks	9.96	9.64	9.14	31.27	30.39	30.54	10.32	10.25	11.72	9.62	9.57	9.51	11.30	10.06	9.89	10.20
Transferable Deposits	36.38	35.22	36.98	36.84	37.78	39.91	42.10	40.14	41.42	41.99	45.47	45.90	43.73	43.35	43.39	42.97
Demand deposits	30.97	31.02	32.27	31.27	31.42	33.14	34.84	33.81	33.98	35.32	38.99	39.77	37.25	36.86	37.14	36.68
Foreign currency deposits of residents	5.41	4.20	4.71	5.56	6.36	6.78	7.25	6.33	7.44	6.67	6.48	6.13	6.49	6.49	6.25	6.29
2) Quasi Money (M3)	53.66	55.14	53.89	53.27	50.56	50.52	47.58	49.61	46.86	48.39	44.97	44.59	44.97	46.58	46.72	46.83
Other Deposits	53.66	55.14	53.89	53.27	50.56	50.52	47.58	49.61	46.86	48.39	44.97	44.59	44.97	46.58	46.72	46.83
Savings deposits	14.41	14.71	15.26	15.88	15.30	15.28	15.38	15.69	14.57	14.55	15.14	15.57	14.77	14.73	15.31	16.72
Time deposits	39.25	40.43	38.62	37.39	35.27	35.23	32.20	33.92	32.29	33.84	29.83	29.02	30.20	31.85	31.42	30.11
3) Broad Money/Money Supply (1+2)	<u>100.00</u>															
In tala million	1332.03	1309.37	1354.67	1389.07	1429.71	1471.05	1575.47	1575.95	1625.25	1641.47	1697.41	1731.02	1769.57	1736.94	1788.44	1754.95

Source : Central Bank of Samoa

5. Denominations of Currency on Issue

Table A-5

DENOMINATIONS OF CURRENCY ON ISSUE

Amounts in Tala Thousand

End of Period	Total notes and coin	Notes								Total	Coin	
		\$1	\$2	\$5	\$10	\$20	\$50	\$60 ⁽¹⁾	\$100			
2021/22	Jul-21	147860	0	0	2537	7117	8474	18326		102974	139428	8432
	Aug-21	147696	0	0	2442	6106	8344	18876		103375	139143	8553
	Sep-21	150737	0	0	2426	6486	8214	18926		106126	142178	8559
	Oct-21	153156	0	0	2503	6490	9055	19775		106727	144551	8605
	Nov-21	150549	0	0	2518	6609	8294	19047		105433	141901	8648
	Dec-21	167895	0	0	2737	7423	9674	24496		114885	159216	8679
	Jan-22	153182	0	0	2562	6793	8185	21446		105434	144421	8761
	Feb-22	145039	0	0	2409	6290	7944	18945		100690	136278	8761
	Mar-22	165814	0	0	2598	6960	9435	23520		114541	157053	8761
	Apr-22	158579	0	0	2780	7024	9574	19995		110293	149666	8913
	May-22	161424	0	0	2659	7036	9234	22194		111145	152268	9156
	Jun-22	156784	0	0	2553	7035	9294	19242		109504	147628	9156
2022/23	Jul-22	164210	0	0	2567	7094	9304	22116		113957	155038	9172
	Aug-22	167660	0	0	2660	7118	9184	23665		115858	158485	9175
	Sep-22	169315	0	0	2760	7182	9505	21789		118859	160095	9220
	Oct-22	166481	0	0	2862	7175	9745	20938		116463	157183	9298
	Nov-22	173611	0	0	2859	7248	9637	24223		120154	164120	9491
	Dec-22	209443	0	0	3363	8500	12126	34148		141558	199695	9748
	Jan-23	186826	0	0	3086	8173	11107	27972		126460	176798	10028
	Feb-23	177602	0	0	2996	7881	9907	25423		121361	167568	10034
	Mar-23	174044	0	0	2903	7095	9378	24032		120603	164010	10034
	Apr-23	180297	0	0	3008	7403	9660	24757		125303	170130	10167
	May-23	191143	0	0	3060	8052	10249	27530	3	132004	180898	10245
	Jun-23	192463	0	0	2985	8141	10351	25000	1396	134194	182067	10396
2023/24	Jul-23	197674	0	0	3109	8680	10921	24844	2172	137377	187103	10571
	Aug-23	197975	0	0	3209	8727	10091	27187	1956	136162	187332	10643
	Sep-23	197902	0	0	3125	7831	11399	26106	2041	136747	187249	10653
	Oct-23	197511	0	0	2997	7514	10880	27700	1281	136484	186856	10655
	Nov-23	192443	0	0	2914	7537	10420	26147	1293	133476	181788	10655
	Dec-23	243365	0	0	3422	8716	14010	40469	1219	164665	232501	10864
	Jan-24	208312	0	0	3260	8445	10340	994	33589	140706	197334	10978
	Feb-24	188883	0	0	2977	7895	9851	912	24111	132151	177897	10986
	Mar-24	199477	0	0	3024	8109	10952	923	28085	137392	188485	10992
	Apr-24	192810	0	0	2981	7881	10081	24709	933	135235	181821	10989
	May-24	194832	0	0	3138	7686	10891	25131	907	135985	183739	11094
	Jun-24	197912	0	0	3096	7536	11222	20079	913	143930	186776	11136
2024/25	Jul-24	211818	0	0	3285	8439	12143	19002	826	156729	200426	11392
	Aug-24	208774	0	0	3362	8903	12983	16974	770	154179	197173	11601
	Sep-24	210555	0	0	3452	8478	12623	15575	771	158027	198928	11627
	Oct-24	214185	0	0	3489	8868	13156	15845	775	160279	202412	11773
	Nov-24	213315	0	0	3389	8279	11786	15143	719	162225	201542	11773
	Dec-24	262806	0	0	3804	9925	14706	29041	722	192672	250872	11934
	Jan-25	245994	0	0	3801	9242	13126	26910	726	180169	233974	12020
	Feb-25	227497	0	0	3503	8921	13846	21207	729	167270	215477	12020
	Mar-25	222402	0	0	3458	8984	12067	17551	704	167619	210382	12020
	Apr-25	221556	0	0	3575	8930	11376	16749	709	168165	209504	12052
	May-25	222945	0	0	3667	9140	12327	17522	715	167362	210733	12212
	Jun-25	224287	0	0	3569	9745	13197	16595	659	168310	212075	12212
2025/26	Jul-25	236699	0	0	3808	10210	14528	22593	664	172457	224260	12439
	Aug-25	245489	0	0	3895	10171	13887	25610	665	178614	232842	12647
	Sep-25	230818	0	0	3430	9516	11979	20879	668	171664	218137	12681

Source : Central Bank of Samoa

(1) The issuance of the new \$60 denomination, commencing in May, 2023.

6. Structure of the Financial System

Table A-6

STRUCTURE OF THE FINANCIAL SYSTEM (1)

Percentage shares in total

End of Period	Balance Sheet Totals												Domestic Credit												
	2022/23			2023/24				2024/25				2025/26	2022/23				2023/24				2024/25				2025/26
	Dec	Mar	June	Sep	Dec	Mar	June	Sep	Dec	Mar	Jun	Sep	Sep	Dec	Mar	June	Sep	Dec	Mar	June	Sep	Dec	Mar	June	Sep
Central Bank of Samoa	23.1	23.4	24.7	24.9	26.8	26.9	26.8	27.1	27.2	27.9	28.2	28.6	3.5	3.4	3.4	3.4	3.4	3.3	3.2	3.2	3.0	3.1	2.9	3.1	3.1
Commercial banks	42.2	41.6	41.4	41.0	39.9	40.6	40.6	40.5	40.1	39.9	39.6	39.5	50.9	50.6	50.3	49.2	48.5	48.2	48.5	48.5	48.7	48.3	46.3	47.8	47.7
Australia New Zealand Bank (Samoa) Ltd	10.9	10.1	10.4	9.6	9.3	9.5	9.1	8.5	8.3	7.7	7.8	7.6	13.4	13.4	13.0	12.1	11.5	11.1	11.3	11.3	8.4	8.0	7.7	7.8	7.9
Bank of South Pacific (Samoa) Limited	15.3	15.6	15.3	15.2	14.9	15.3	15.5	15.7	15.5	15.3	14.9	16.4	15.1	14.9	14.7	14.7	14.3	13.9	13.8	13.8	16.0	16.2	15.5	15.7	15.7
National Bank of Samoa Limited	7.2	7.0	6.9	6.6	6.6	6.9	7.1	7.2	7.2	7.5	7.9	6.7	10.6	10.2	10.3	10.4	10.9	10.9	11.0	11.0	11.2	10.8	10.5	11.0	10.7
Samoa Commercial Bank Limited	8.9	8.9	8.8	9.5	9.1	8.9	8.9	9.1	9.1	9.3	9.1	8.8	11.9	12.2	12.3	12.1	11.8	12.3	12.4	12.4	13.1	13.3	12.6	13.4	13.4
Non monetary financial institutions	34.6	35.0	33.9	34.1	33.3	32.5	32.7	32.4	32.7	32.2	32.2	31.8	45.5	45.9	46.3	47.3	48.1	48.5	48.3	48.3	48.9	49.0	47.6	49.1	50.2
National Provident Fund	21.2	20.7	19.9	20.1	19.7	20.0	20.1	19.9	20.1	19.8	19.9	19.7	27.5	27.8	28.2	28.6	29.9	30.4	30.6	30.6	30.6	31.1	30.3	31.5	31.8
Development Bank of Samoa	4.2	4.0	3.7	3.7	3.5	3.4	3.3	3.3	3.3	3.2	3.0	3.0	5.8	5.8	5.9	5.9	5.8	5.8	5.7	5.7	5.5	5.5	5.4	5.3	6.1
General Insurance Companies	1.5	1.4	1.4	1.4	1.4	1.4	1.5	1.4	1.5	1.5	1.5	1.5	1.6	1.6	1.7	1.7	1.6	1.6	1.8	1.8	3.1	1.7	1.6	1.8	1.9
Samoa Life Assurance Corp.	1.3	0.1	0.1	0.1	0.1	1.1	1.1	1.1	1.0	1.0	1.0	1.0	1.7	1.7	1.5	2.0	1.9	1.9	1.4	1.4	1.4	1.4	1.3	1.3	1.4
Samoa Housing Corporation	1.9	1.8	1.8	1.7	1.8	1.8	1.7	1.7	1.7	1.6	1.6	1.6	3.2	3.2	3.2	3.3	3.2	3.2	3.1	3.1	1.8	3.0	2.9	2.9	2.9
Unit Trust of Samoa (2)	4.6	6.8	7.1	7.2	6.9	4.8	4.9	5.0	5.1	5.1	5.2	5.1	5.7	5.8	5.8	5.8	5.6	5.6	5.5	5.5	6.5	6.4	6.1	6.2	6.1
TOTAL	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>
Amounts in Tala million	4981.97	5170.23	5522.89	5600.19	5839.43	5884.43	6055.13	6193.50	6320.56	6437.91	6605.49	6687.04	2310.10	2315.82	2298.08	2301.88	2349.53	2348.71	2356.31	2356.31	2451.79	2501.50	2588.63	2533.96	2561.57

(1) Total Assets of the Financial System (FS) at end quarter

(2) Shares to total claims of the FS (to all sectors i.e. government, non financial public enterprises, businesses and households)

7. Financial Corporations Survey

Table A-7

FINANCIAL CORPORATIONS SURVEY (1)

End of Period	2021/22			2022/23				2023/24				2024/25				2025/26
	Dec	Mar	June	Sep												
1) Net Foreign Assets	<u>807.79</u>	<u>772.35</u>	<u>883.19</u>	<u>884.19</u>	<u>983.08</u>	<u>1069.14</u>	<u>1244.53</u>	<u>1288.82</u>	<u>1411.39</u>	<u>1448.75</u>	<u>1554.71</u>	<u>1597.30</u>	<u>1693.73</u>	<u>1710.34</u>	<u>1801.89</u>	<u>1867.69</u>
Claims on Non Residents	1103.28	1066.32	1219.72	1227.09	1338.61	1403.16	1598.46	1650.30	1746.96	1778.60	1912.31	1966.56	2049.11	2087.29	2221.30	2270.14
Liabilities to Non Residents	-295.50	-293.96	-336.54	-342.90	-355.52	-334.02	-353.93	-361.47	-335.57	-329.85	-357.60	-369.26	-355.38	-376.95	-419.41	-402.45
2) Domestic Claims	<u>1838.91</u>	<u>1916.40</u>	<u>1840.27</u>	<u>1897.47</u>	<u>1852.65</u>	<u>1825.05</u>	<u>1787.43</u>	<u>1807.09</u>	<u>1708.93</u>	<u>1768.46</u>	<u>1695.26</u>	<u>1805.10</u>	<u>1797.57</u>	<u>1771.19</u>	<u>1746.61</u>	<u>1700.26</u>
a) Net Claims on Central Government	-282.63	-221.39	-282.82	-233.54	-281.93	-299.91	-340.12	-368.05	-427.33	-427.29	-550.67	-519.70	-567.81	-592.32	-632.32	-707.43
Claims on Central Government	72.99	70.21	85.41	82.87	78.28	72.24	64.83	66.69	64.26	68.83	64.97	64.57	64.69	64.96	64.65	64.45
Liabilities to Central Government	-355.62	-291.60	-368.23	-316.41	-360.21	-372.15	-404.94	-434.73	-491.59	-496.11	-615.65	-584.27	-632.50	-657.28	-696.97	-771.88
b) Claims on Other Sectors	2121.54	2137.78	2123.09	2131.02	2134.58	2124.96	2127.54	2175.14	2136.27	2195.75	2245.93	2324.80	2365.38	2363.51	2378.93	2407.69
Claims on State and Local Government	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Claims on Public Non Financial Corporations	54.11	66.82	70.49	76.39	75.40	76.09	75.46	73.33	72.72	71.89	76.58	100.46	98.93	98.34	97.53	97.17
Claims on Private Sector	2,067.42	2,070.96	2,052.60	2,054.63	2,059.17	2,048.88	2,052.08	2,101.81	2,063.55	2,123.86	2,169.35	2,224.34	2,266.46	2,265.17	2,281.40	2,310.52
3) Currency Outside of Financial Corporations	132.72	126.24	123.77	137.38	166.63	140.79	158.09	161.52	190.42	157.92	162.37	164.57	199.89	174.82	176.88	179.06
4) Deposits	1052.53	1048.29	1099.73	1114.15	1124.66	1170.38	1239.98	1265.81	1259.71	1305.97	1319.76	1370.09	1352.13	1308.42	1338.48	1356.15
5) Securities Other Than Shares	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6) Loans	10.00	5.00	11.00	15.00	15.00	22.00	35.00	35.00	35.00	35.00	39.00	48.00	48.00	41.00	46.00	46.00
7) Financial Derivatives	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8) Insurance Technical Reserves	914.20	932.80	992.38	983.79	982.27	983.63	1057.95	1064.81	1060.40	1095.37	1176.56	1173.96	1181.97	1205.72	1282.18	1264.85
9) Shares and Other Equity	678.25	715.37	667.01	679.46	712.25	779.75	730.16	773.20	767.68	856.74	802.93	864.06	919.42	921.52	918.48	939.20
10) Other Items (Net)	-141.00	-138.95	-170.44	-148.13	-165.09	-202.36	-189.22	-204.42	-192.89	-233.79	-250.65	-218.27	-210.11	-169.94	-213.52	-217.32

Source : Central Bank of Samoa

(1) This survey consolidates the accounts of the Depository Corporations (Central Bank and Commercial banks) and Other Non Financial Corporations or OFCs (also know as Non-financial Monetary Institutions or NFIs).

8. Ministry of Finance's Monetary Accounts

Table A - 8

MINISTRY OF FINANCES MONETARY ACCOUNTS (1) Amounts in Tala Million

End of Period	Foreign Assets				Net Claims on Government (2)	Total Assets = Total Liabilities 6=4+5=9	Foreign Liabilities			
	Deposits	Investments	SDR Holdings(4)	Total			IMF Accounts (3)	Trust Fund Loans	Total	
	1	2	3	4=1+2+3			7	8	9=7+8	
2021/22	Jul-21	24.49	12.69	0.00	37.18	-37.18	0.00	0.00	-	0.00
	Aug-21	24.99	12.74	0.00	37.73	-37.73	0.00	0.00	-	0.00
	Sep-21	24.57	12.86	0.00	37.43	-37.43	0.00	0.00	-	0.00
	Oct-21	23.64	12.54	0.00	36.19	-36.19	0.00	0.00	-	0.00
	Nov-21	23.92	12.93	0.00	36.85	-36.85	0.00	0.00	-	0.00
	Dec-21	24.64	12.87	0.00	37.51	-37.51	0.00	0.00	-	0.00
	Jan-22	25.77	13.13	0.00	38.90	-38.90	0.00	0.00	-	0.00
	Feb-22	26.77	12.98	0.00	39.75	-39.75	0.00	0.00	-	0.00
	Mar-22	26.57	12.68	0.00	39.25	-39.25	0.00	0.00	-	0.00
	Apr-22	26.33	13.14	0.00	39.47	-39.47	0.00	0.00	-	0.00
	May-22	24.90	13.05	0.00	37.95	-37.95	0.00	0.00	-	0.00
	Jun-22	25.24	13.40	0.00	38.63	-38.63	0.00	0.00	-	0.00
2022/23	Jul-22	25.05	13.31	0.00	38.36	-38.36	0.00	0.00	-	0.00
	Aug-22	25.74	13.46	0.00	39.20	-39.20	0.00	0.00	-	0.00
	Sep-22	26.75	13.90	0.00	40.65	-40.65	0.00	0.00	-	0.00
	Oct-22	26.75	13.87	0.00	40.63	-40.63	0.00	0.00	-	0.00
	Nov-22	26.17	0.00	0.00	26.17	-26.17	0.00	0.00	-	0.00
	Dec-22	28.78	0.00	0.00	28.78	-28.78	0.00	0.00	-	0.00
	Jan-23	14.69	0.00	0.00	14.69	-14.69	0.00	0.00	-	0.00
	Feb-23	15.24	0.00	0.00	15.24	-15.24	0.00	0.00	-	0.00
	Mar-23	14.79	0.00	0.00	14.79	-14.79	0.00	0.00	-	0.00
	Apr-23	15.61	0.00	0.00	15.61	-15.61	0.00	0.00	-	0.00
	May-23	14.42	0.00	0.00	14.42	-14.42	0.00	0.00	-	0.00
	Jun-23	15.05	0.00	0.00	15.05	-15.05	0.00	0.00	-	0.00
2023/24	Jul-23	19.05	0.00	0.00	19.05	-19.05	0.00	0.00	-	0.00
	Aug-23	16.45	0.00	0.00	16.45	-16.45	0.00	0.00	-	0.00
	Sep-23	15.86	0.00	0.00	15.86	-15.86	0.00	0.00	-	0.00
	Oct-23	16.27	0.00	0.00	16.27	-16.27	0.00	0.00	-	0.00
	Nov-23	15.92	0.00	0.00	15.92	-15.92	0.00	0.00	-	0.00
	Dec-23	16.16	0.00	0.00	16.16	-16.16	0.00	0.00	-	0.00
	Jan-24	17.24	0.00	0.00	17.24	-17.24	0.00	0.00	-	0.00
	Feb-24	16.92	0.00	0.00	16.92	-16.92	0.00	0.00	-	0.00
	Mar-24	14.55	0.00	0.00	14.55	-14.55	0.00	0.00	-	0.00
	Apr-24	15.06	0.00	0.00	15.06	-15.06	0.00	0.00	-	0.00
	May-24	16.11	0.00	0.00	16.11	-16.11	0.00	0.00	-	0.00
	Jun-24	16.03	0.00	0.00	16.03	-16.03	0.00	0.00	-	0.00
2024/25	Jul-24	15.99	0.00	0.00	15.99	-15.99	0.00	0.00	-	0.00
	Aug-24	15.82	0.00	0.00	15.82	-15.82	0.00	0.00	-	0.00
	Sep-24	16.32	0.00	0.00	16.32	-16.32	0.00	0.00	-	0.00
	Oct-24	18.04	0.00	0.00	18.05	-18.05	0.00	0.00	-	0.00
	Nov-24	17.42	0.00	0.00	17.43	-17.43	0.00	0.00	-	0.00
	Dec-24	17.36	0.00	0.00	17.37	-17.37	0.00	0.00	-	0.00
	Jan-25	16.32	0.00	0.00	16.32	-16.32	0.00	0.00	-	0.00
	Feb-25	17.30	0.00	0.00	17.30	-17.30	0.00	0.00	-	0.00
	Mar-25	16.90	0.00	0.00	16.90	-16.90	0.00	0.00	-	0.00
	Apr-25	19.98	0.00	0.00	19.98	-19.98	0.00	0.00	-	0.00
	May-25	19.50	0.00	0.00	19.50	-19.50	0.00	0.00	-	0.00
	Jun-25	18.18	0.00	0.00	18.18	-18.18	0.00	0.00	-	0.00
2025/26	Jul-25	18.86	0.00	0.00	18.86	-18.86	0.00	0.00	-	0.00
	Aug-25	20.58	0.00	0.00	20.58	-20.58	0.00	0.00	-	0.00
	Sep-25	18.69	0.00	0.00	18.69	-18.69	0.00	0.00	-	0.00

Source : Ministry of Finance

(1) The monetary accounts of the Ministry of Finance relate to the monetary authority type functions of the Government - i.e. the maintenance of accounts with the International Monetary Fund (IMF) and of a proportion of the country's international reserves.

(2) Net claims on the Government comprise contra-entries to the holdings of foreign exchange and SDRs by the Ministry of Finance as well as the net position with the General Department of the IMF and the Trust Fund Loans.

(3) IMF accounts were transferred to the Central Bank of Samoa from Ministry of Finance in February 2015.

9. Central Bank Survey

Table A-9

CENTRAL BANK SURVEY (1)
Amounts in Tala Million

End of Period	2021/22			2022/23				2023/24				2024/25				2025/26
	Dec	Mar	June	Sep	Dec	Mar	June	Sep	Dec	Mar	June	Sep	Dec	Mar	June	Sep
1) Net Foreign Assets ⁽³⁾	<u>608.64</u>	<u>588.49</u>	<u>656.83</u>	<u>635.01</u>	<u>713.01</u>	<u>790.03</u>	<u>942.70</u>	<u>984.34</u>	<u>1,055.78</u>	<u>1,116.32</u>	<u>1,200.51</u>	<u>1,241.59</u>	<u>1,286.74</u>	<u>1,322.10</u>	<u>1,400.80</u>	<u>1,456.31</u>
Claims on Non Residents ⁽²⁾	770.85	726.86	815.22	793.45	869.74	949.69	1,099.51	1,141.18	1,211.10	1,273.38	1,355.46	1,398.25	1,445.90	1,483.22	1,562.99	1,620.16
Liabilities to Non Residents	-162.20	-158.37	-158.39	-158.44	-156.73	-159.66	-156.81	-156.84	-155.31	-157.06	-154.95	-156.66	-159.17	-161.12	-162.19	-163.85
2) Claims on Other Depository Corporations	48.01	46.50	45.91	50.70	57.29	62.76	78.19	69.12	67.39	69.07	79.91	78.50	82.81	118.71	89.27	84.89
3) Net Claims on Central Government	<u>-237.31</u>	<u>-166.42</u>	<u>-267.16</u>	<u>-226.27</u>	<u>-247.79</u>	<u>-262.64</u>	<u>-299.46</u>	<u>-305.95</u>	<u>-337.29</u>	<u>-314.77</u>	<u>-455.24</u>	<u>-417.56</u>	<u>-467.57</u>	<u>-487.34</u>	<u>-563.18</u>	<u>-540.28</u>
Claims on Central Government	0.00	0.00	0.00	0.00	0.00	0.00	0.03	0.03	0.08	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liabilities to Central Government	-237.31	-166.42	-267.16	-226.27	-247.79	-262.64	-299.49	-305.98	-337.37	-314.77	-455.24	-417.56	-467.57	-487.34	-563.18	-540.28
4) Claims on Other Sectors	<u>84.12</u>	<u>83.51</u>	<u>82.61</u>	<u>81.45</u>	<u>79.57</u>	<u>77.89</u>	<u>79.34</u>	<u>79.29</u>	<u>76.98</u>	<u>76.44</u>	<u>75.45</u>	<u>74.64</u>	<u>76.92</u>	<u>76.20</u>	<u>79.58</u>	<u>78.18</u>
Claims on Other Financial Corporations	81.18	80.58	79.76	78.73	76.94	75.29	73.63	72.70	69.04	68.04	67.02	66.05	68.47	67.66	71.28	70.29
Claims on State and Local Government	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Claims on Public Non Financial Corporations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Claims on Private Sector	2.94	2.93	2.85	2.71	2.63	2.61	5.70	6.59	7.94	8.40	8.43	8.59	8.46	8.54	8.30	7.89
5) Monetary Base	<u>506.06</u>	<u>531.03</u>	<u>530.26</u>	<u>551.62</u>	<u>602.40</u>	<u>668.38</u>	<u>755.52</u>	<u>758.81</u>	<u>762.16</u>	<u>810.23</u>	<u>756.89</u>	<u>781.96</u>	<u>768.70</u>	<u>775.09</u>	<u>760.67</u>	<u>828.83</u>
Currency in Circulation	167.90	165.81	156.78	169.32	209.45	174.01	194.96	197.90	243.37	199.47	197.91	210.55	262.81	222.40	224.29	230.82
Liabilities to Other Depository Corporations	338.17	365.21	373.48	382.30	392.96	494.36	560.56	560.91	518.79	610.75	558.97	571.41	505.89	552.69	536.39	598.01
Liabilities to Other Sectors	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6) Other Liabilities to Other Depository Corporations	0.00	0.00	0.00	11.00	14.99	25.03	50.00	74.99	92.96	122.49	139.99	149.99	160.31	187.52	191.70	187.07
7) Deposits and Securities Other Than Shares Excluded from Monetary Base	<u>0.95</u>	<u>0.94</u>	<u>0.95</u>	<u>0.94</u>	<u>0.95</u>	<u>0.94</u>	<u>0.94</u>	<u>0.94</u>	<u>0.95</u>	<u>0.99</u>	<u>0.99</u>	<u>0.99</u>	<u>1.00</u>	<u>0.99</u>	<u>0.99</u>	<u>0.99</u>
Deposits Included in Broad Money	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Securities Other Than Shares Included in Broad Money	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Excluded from Broad Money	0.95	0.94	0.95	0.94	0.95	0.94	0.94	0.94	0.95	0.99	0.99	0.99	1.00	0.99	0.99	0.99
Securities Other Than Shares Excluded from Broad Money	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8) Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9) Financial Derivatives	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10) Shares and Other Equity	20.66	24.90	12.61	2.32	9.10	36.47	40.12	38.44	47.90	59.92	49.66	81.99	92.75	99.38	109.66	118.63
11) Other Items (Net)	-24.20	-24.79	-25.63	-25.00	-25.36	-62.78	-45.82	-46.39	-41.10	-46.58	-46.90	-37.77	-43.86	-33.31	-56.56	-56.42

Source : Central Bank of Samoa

(1) This survey analyses the balance sheet of the Central Bank of Samoa

(2) Effective February 2015, the International Monetary Fund (IMF) Accounts were transferred to the Central Bank of Samoa from the Ministry of Finance

(3) Historical series has been revised in March 2025 to reflect reclassifications of balance sheet items to their appropriate entries

10. Other Depository Corporations Survey

Table A-10

OTHER DEPOSITORY CORPORATIONS SURVEY (1)
Amounts in Tala Million

End of Period	2021/22			2022/23				2023/24				2024/25				2025/26
	Dec	Mar	June	Sep	Dec	Mar	June	Sep	Dec	Mar	June	Sep	Dec	Mar	June	Sep
1) Net Foreign Assets	<u>45.17</u>	<u>47.85</u>	<u>44.95</u>	<u>61.56</u>	<u>81.20</u>	<u>86.02</u>	<u>101.11</u>	<u>97.81</u>	<u>142.55</u>	<u>102.77</u>	<u>114.51</u>	<u>108.52</u>	<u>144.66</u>	<u>125.68</u>	<u>126.14</u>	<u>126.22</u>
Claims on Non Residents	164.22	179.98	218.48	243.00	276.98	257.73	302.40	300.51	321.72	274.42	315.72	320.23	339.56	340.40	382.90	364.38
Liabilities to Non Residents	-119.05	-132.13	-173.54	-181.44	-195.78	-171.71	-201.29	-202.69	-179.16	-171.66	-201.21	-211.71	-194.90	-214.72	-256.76	-238.15
2) Claims on Central Bank	<u>363.56</u>	<u>404.78</u>	<u>406.49</u>	<u>425.24</u>	<u>450.76</u>	<u>552.58</u>	<u>647.41</u>	<u>671.35</u>	<u>664.60</u>	<u>774.66</u>	<u>738.85</u>	<u>766.38</u>	<u>729.12</u>	<u>785.61</u>	<u>773.25</u>	<u>835.54</u>
Currency	40.58	39.57	33.01	31.94	42.81	33.23	32.30	36.39	52.94	41.55	35.54	45.99	62.91	47.58	47.41	51.76
Reserve Deposits and Securities Other Than Shares	322.97	365.21	373.47	382.30	392.96	494.36	565.13	559.99	518.76	610.80	563.77	571.32	505.89	552.51	536.66	598.01
Other Claims on Central Bank	0.00	0.00	0.00	11.00	15.00	24.99	49.98	74.97	92.89	122.31	139.55	149.07	160.31	185.52	189.18	185.77
3) Net Claims on Central Government	<u>-127.40</u>	<u>-104.82</u>	<u>-66.94</u>	<u>-61.46</u>	<u>-88.82</u>	<u>-90.72</u>	<u>-95.92</u>	<u>-116.10</u>	<u>-146.98</u>	<u>-169.55</u>	<u>-155.18</u>	<u>-164.06</u>	<u>-162.51</u>	<u>-167.69</u>	<u>-132.74</u>	<u>-230.74</u>
Claims on Central Government	3.92	8.89	21.81	16.88	12.13	7.67	0.00	2.03	0.00	4.75	0.00	0.00	0.00	0.00	0.00	0.00
Liabilities to Central Government	-131.32	-113.71	-88.75	-78.34	-100.95	-98.39	-95.92	-118.13	-146.98	-174.29	-155.18	-164.06	-162.51	-167.69	-132.74	-230.74
3) Claims on Other Sectors																
Claims on Other Financial Corporations	1,211.71	1,186.23	1,171.85	1,179.01	1,176.90	1,157.37	1,140.05	1,142.81	1,141.56	1,144.53	1,173.47	1,208.09	1,217.75	1,208.92	1,216.76	1,226.00
Claims on State and Local Government	0.00	11.21	9.62	7.63	10.48	8.51	7.72	6.62	6.64	6.13	3.59	3.92	5.24	4.77	4.52	4.81
Claims on Public Non Financial Corporations	10.86	6.19	7.46	10.17	8.15	7.883	7.877	5.967	6.08	5.74	5.96	5.75	5.26	5.42	5.52	5.62
Claims on Private Sector	1,188.39	1,168.83	1,154.77	1,161.21	1,158.276	1,140.97	1,124.46	1,130.22	1,128.85	1,132.67	1,163.93	1,198.42	1,207.26	1,198.72	1,206.71	1,215.57
5) Liabilities to Central Bank	40.91	46.84	46.45	51.35	57.84	63.22	78.61	69.69	68.09	69.79	80.60	79.17	83.47	119.03	89.66	85.41
6) Transferable Deposits Included in Broad Money	467.51	461.18	500.91	511.71	540.17	587.13	663.19	632.56	673.179	689.260	771.735	794.557	773.870	753.016	775.931	754.059
7) Other Deposits Included in Broad Money	726.42	721.95	730.00	739.99	722.914	743.14	749.62	781.88	761.65	794.30	763.31	771.90	795.81	809.11	835.64	821.83
8) Securities Other Than Shares Included in Broad Money	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9) Deposits Excluded from Broad Money	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10) Securities Other Than Shares Excluded from Broad Money	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
11) Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
12) Financial Derivatives	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
13) Insurance Technical Reserves	0.00	0.00	0.00	0.00	0.000	0.00	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
14) Shares and Other Equity	292.28	307.07	290.01	300.57	303.91	316.50	318.05	307.87	314.89	318.98	306.12	301.13	316.94	318.70	331.21	323.91
16) Other Items (Net)	-34.09	-3.01	-11.02	0.73	-4.784	-4.733	-16.820	3.875	-16.068	-19.911	-50.109	-27.827	-41.069	-47.335	-49.030	-28.206

Source : Commercial Banks

(1) Consolidates the balance sheets of the four commercial banks (ANZ, BSP, NBS and SCB).

(2) The significant increase accounted for the influx of government budget support funds and high net buyer with the Foreign exchange.

11. Commercial Bank's Liquidity and Capital Ratios

Table A-11

COMMERCIAL BANKS' LIQUIDITY AND CAPITAL RATIOS (4)

Amounts in Tala Million

End of Period	Amounts in Tala Million										
	Liquid Assets			Loans (2)	Capital and Reserves(3)	Deposits	Ratio to Deposits				Capital Ratio
	Actual(1)	Required	Free				Liquid assets		Loans	Capital and Reserves(3)	
1	2	3=1-2	4	5	6	Actual 7=1:6	Free 8=3:6	9=4:6	10=5:6	11=5:4	
2020/21 Jul-20	339.16	50.57	288.58	1170.84	53.85	1139.51	29.8	25.3	102.7	4.7	4.6
Aug-20	370.41	57.00	313.40	1163.74	53.85	1135.25	32.6	27.6	102.5	4.7	4.6
Sep-20	379.95	57.88	322.08	1174.17	53.85	1154.52	32.9	27.9	101.7	4.7	4.6
Oct-20	379.84	58.10	321.74	1178.58	55.95	1156.05	32.9	27.8	101.9	4.8	4.7
Nov-20	392.66	58.28	334.38	1186.74	52.91	1184.12	33.2	28.2	100.2	4.5	4.5
Dec-20	382.62	58.63	324.00	1184.69	52.91	1188.11	32.2	27.3	99.7	4.5	4.5
Jan-21	394.43	58.91	335.52	1179.17	52.49	1174.89	33.6	28.6	100.4	4.5	4.5
Feb-21	388.93	58.91	330.02	1178.64	52.49	1165.53	33.4	28.3	101.1	4.5	4.5
Mar-21	381.34	58.32	323.02	1172.71	52.49	1181.64	32.3	27.3	99.2	4.4	4.5
Apr-21	389.12	58.20	330.93	1176.45	52.49	1193.19	32.6	27.7	98.6	4.4	4.5
May-21	388.92	58.15	330.78	1178.79	52.49	1180.27	33.0	28.0	99.9	4.4	4.5
Jun-21	428.68	57.95	370.74	1175.90	52.51	1212.72	35.3	30.6	97.0	4.3	4.5
2021/22 Jul-21	400.74	58.88	341.87	1182.18	52.51	1177.11	34.0	29.0	100.4	4.5	4.4
Aug-21	400.85	58.70	342.15	1187.42	52.50	1188.99	33.7	28.8	99.9	4.4	4.4
Sep-21	384.79	58.64	326.15	1194.08	52.50	1182.62	32.5	27.6	101.0	4.4	4.4
Oct-21	385.19	58.93	326.26	1199.80	52.50	1198.16	32.1	27.2	100.1	4.4	4.4
Nov-21	383.58	59.37	324.22	1205.75	52.50	1212.97	31.6	26.7	99.4	4.3	4.4
Dec-21	373.34	60.25	313.09	1211.71	52.50	1199.32	31.1	26.1	101.0	4.4	4.3
Jan-22	396.38	59.84	336.54	1193.48	52.50	1203.89	32.9	28.0	99.1	4.4	4.4
Feb-22	397.33	59.60	337.72	1183.50	52.50	1183.87	33.6	28.5	100.0	4.4	4.4
Mar-22	404.78	59.60	345.18	1186.23	52.50	1183.13	34.2	29.2	100.3	4.4	4.4
Apr-22	401.32	59.18	342.13	1179.45	52.50	1217.30	33.0	28.1	96.9	4.3	4.5
May-22	409.77	60.10	349.67	1172.89	52.50	1250.36	32.8	28.0	93.8	4.2	4.5
Jun-22	406.49	60.30	346.19	1171.85	52.50	1230.91	33.0	28.1	95.2	4.3	4.5
2022/23 Jul-22	425.24	60.85	364.39	1177.40	52.50	1214.53	35.0	30.0	96.9	4.3	4.5
Aug-22	412.33	60.47	351.85	1178.81	52.50	1240.84	33.2	28.4	95.0	4.2	4.5
Sep-22	425.24	60.88	364.36	1179.01	52.50	1251.70	34.0	29.1	94.2	4.2	4.5
Oct-22	450.76	60.89	389.87	1174.68	52.50	1264.56	35.6	30.8	92.9	4.2	4.5
Nov-22	441.82	61.27	380.55	1168.28	52.50	1262.27	35.0	30.1	92.6	4.2	4.5
Dec-22	450.76	61.71	389.05	1176.90	52.50	1263.08	35.7	30.8	93.2	4.2	4.5
Jan-23	506.60	62.43	444.18	1177.39	52.50	1315.79	38.5	33.8	89.5	4.0	4.5
Feb-23	542.43	64.32	478.10	1169.46	52.50	1347.92	40.2	35.5	86.8	3.9	4.5
Mar-23	552.58	65.66	486.92	1157.37	52.50	1330.27	41.5	36.6	87.0	3.9	4.5
Apr-23	561.27	65.52	495.75	1164.61	52.50	1356.77	41.4	36.5	85.8	3.9	4.5
May-23	588.13	64.93	523.20	1146.31	52.50	1408.29	41.8	37.2	81.4	3.7	4.6
Jun-23	647.41	67.43	579.98	1140.05	52.50	1412.81	45.8	41.1	80.7	3.7	4.6
2023/24 Jul-23	646.13	68.63	577.50	1139.24	52.50	1370.75	47.1	42.1	83.1	3.8	4.6
Aug-23	666.07	69.45	596.61	1147.62	52.50	1414.74	47.1	42.2	81.1	3.7	4.6
Sep-23	671.35	69.91	601.44	1142.81	52.50	1414.44	47.5	42.5	80.8	3.7	4.6
Oct-23	679.25	70.55	608.69	1141.02	60.32	1428.63	47.5	42.6	79.9	4.2	5.3
Nov-23	683.71	71.29	612.42	1142.04	55.64	1451.78	47.1	42.2	78.7	3.8	4.9
Dec-23	664.60	72.48	592.12	1141.56	56.79	1434.83	46.3	41.3	79.6	4.0	5.0
Jan-24	769.03	72.52	696.51	1131.95	55.56	1473.13	52.2	47.3	76.8	3.8	4.9
Feb-24	786.88	75.27	711.61	1139.07	55.55	1494.69	52.6	47.6	76.2	3.7	4.9
Mar-24	774.66	75.54	699.12	1144.53	55.54	1483.56	52.2	47.1	77.1	3.7	4.9
Apr-24	792.89	75.76	717.13	1143.79	55.51	1505.18	52.7	47.6	76.0	3.7	4.9
May-24	737.14	77.21	659.93	1150.77	55.51	1517.06	48.6	43.5	75.9	3.7	4.8
Jun-24	738.85	76.69	662.16	1173.47	55.50	1535.05	48.1	43.1	76.4	3.6	4.7
2024/25 Jul-24	731.97	76.58	655.39	1189.75	55.50	1509.64	48.5	43.4	78.8	3.7	4.7
Aug-24	740.88	76.22	664.67	1194.99	55.54	1547.24	47.9	43.0	77.2	3.6	4.6
Sep-24	766.38	77.58	688.80	1208.09	55.49	1566.46	48.9	44.0	77.1	3.5	4.6
Oct-24	757.16	79.70	677.46	1211.59	55.49	1595.93	47.4	42.4	75.9	3.5	4.6
Nov-24	734.20	80.03	654.16	1212.58	55.48	1556.50	47.2	42.0	77.9	3.6	4.6
Dec-24	729.11	78.48	650.63	1217.75	55.48	1569.68	46.4	41.4	77.6	3.5	4.6
Jan-25	757.30	79.40	677.90	1217.75	55.47	1568.29	48.3	43.2	77.6	3.5	4.6
Feb-25	787.89	79.89	708.00	1217.75	55.47	1546.62	50.9	45.8	78.7	3.6	4.6
Mar-25	785.61	80.09	705.52	1217.75	55.46	1562.12	50.3	45.2	78.0	3.6	4.6
Apr-25	809.45	80.57	728.88	1208.25	55.46	1609.51	50.3	45.3	75.1	3.4	4.6
May-25	751.60	80.76	670.84	1211.01	55.46	1599.57	47.0	41.9	75.7	3.5	4.6
Jun-25	773.25	79.54	693.72	1216.76	54.70	1611.57	48.0	43.0	75.5	3.4	4.5
2025/26 Jul-25	806.10	79.47	726.63	1217.24	54.68	1598.04	50.4	45.5	76.2	3.4	4.5
Aug-25	810.86	79.84	731.02	1229.01	54.66	1580.42	51.3	46.3	77.8	3.5	4.4
Sep-25	835.54	81.59	753.95	1226.00	54.86	1575.89	53.0	47.8	77.8	3.5	4.5

Source : Central Bank of Sāmoa, Commercial Banks

(1) Comprise of currency held by banks, banks' excess reserves with the CBS and holdings of Central Bank Securities.

(2) Loans to other sectors i.e. government, non-financial public enterprises, the non-monetary financial institutions and the private sector. From August 2015, this includes Prepaid Receivables.

(3) Paid up capital, plus capital reserves not including provisions.

(4) Effective March 2008, the Statutory Reserve Requirement ratio has been increased from 3.5 to 4.5 percent of the average total deposit liabilities.

12. Commercial Bank's Loans to Private Sector

Table A - 12

COMMERCIAL BANKS' LOANS TO PRIVATE SECTOR (1)

End of Period	A - Amounts in Tala Million																			
	2020/21			2021/22				2022/23				2023/24				2024/25				2025/26
	Dec	Mar	June	Sep	Dec	Mar	June	Sep	Dec	Mar	June	Sep	Dec	Mar	June	Sep	Dec	Mar	June	Sep
	A - Amounts in Tala million																			
Agriculture, forestry and fisheries	18.72	18.67	18.05	18.33	18.65	18.45	18.96	17.39	17.90	17.86	17.87	18.43	18.37	18.05	17.33	17.09	16.87	16.79	16.49	16.17
Manufacturing	49.30	44.02	44.29	42.45	38.69	38.24	34.00	30.94	30.13	29.61	29.34	29.73	30.01	29.01	31.90	35.02	34.04	32.03	35.44	38.66
Building, construction, installation and purchase of land.	472.19	472.19	469.90	465.74	459.99	455.16	455.03	473.13	465.01	460.24	464.62	472.29	460.16	460.55	461.12	542.87	525.63	528.20	548.61	558.44
Electricity, gas and water	16.30	14.37	14.76	15.02	15.04	13.54	13.88	13.62	13.45	13.51	14.91	9.46	9.53	9.67	9.30	13.99	16.02	15.67	15.10	13.21
Trade	151.97	166.44	172.47	185.18	176.21	178.59	171.90	170.30	173.47	169.38	167.38	167.63	162.14	163.78	174.52	184.91	184.04	179.66	183.87	190.96
Transportation, storage and communication	81.25	79.09	75.27	73.94	70.17	67.64	64.93	64.29	64.00	62.32	61.42	60.95	59.54	60.88	74.53	76.17	79.63	77.87	78.10	72.47
Professional and business services	209.21	198.45	192.94	198.94	191.50	193.89	201.62	205.30	207.12	211.73	195.45	186.87	183.69	182.48	179.17	188.63	188.35	177.36	176.42	175.76
Other activities (2)	185.74	179.45	188.21	194.47	221.37	220.74	211.53	204.04	205.83	192.72	189.05	197.45	218.13	220.11	225.59	149.41	173.17	181.34	162.74	160.33
Total	<u>1184.69</u>	<u>1172.69</u>	<u>1175.90</u>	<u>1194.08</u>	<u>1191.61</u>	<u>1186.23</u>	<u>1171.85</u>	<u>1179.01</u>	<u>1176.90</u>	<u>1157.37</u>	<u>1140.05</u>	<u>1142.81</u>	<u>1141.6</u>	<u>1144.5</u>	<u>1173.5</u>	<u>1208.1</u>	<u>1217.7</u>	<u>1208.9</u>	<u>1216.8</u>	<u>1226.0</u>
	B - Percentage of totals																			
Agriculture, forestry and fisheries	1.6	1.6	1.5	1.5	1.6	1.6	1.6	1.5	1.5	1.5	1.6	1.6	1.6	1.6	1.5	1.4	1.4	1.4	1.4	1.3
Manufacturing	4.2	3.8	3.8	3.6	3.2	3.2	2.9	2.6	2.6	2.6	2.6	2.6	2.6	2.5	2.7	2.9	2.8	2.6	2.9	3.2
Building, construction, installation and purchase of land.	39.9	40.3	40.0	39.0	38.6	38.4	38.8	40.1	39.5	39.8	40.8	41.3	40.3	40.2	39.3	44.9	43.2	43.7	45.1	45.5
Electricity, gas and water	1.4	1.2	1.3	1.3	1.3	1.1	1.2	1.2	1.1	1.2	1.3	0.8	0.8	0.8	0.8	1.2	1.3	1.3	1.2	1.1
Trade	12.8	14.2	14.7	15.5	14.8	15.1	14.7	14.4	14.7	14.6	14.7	14.7	14.2	14.3	14.9	15.3	15.1	14.9	15.1	15.6
Transportation, storage and communication	6.9	6.7	6.4	6.2	5.9	5.7	5.5	5.5	5.4	5.4	5.4	5.3	5.2	5.3	6.4	6.3	6.5	6.4	6.4	5.9
Professional and business services	17.7	16.9	16.4	16.7	16.1	16.3	17.2	17.4	17.6	18.3	17.1	16.4	16.1	15.9	15.3	15.6	15.5	14.7	14.5	14.3
Other activities (1)	15.7	15.3	16.0	16.3	18.6	18.6	18.1	17.3	17.5	16.7	16.6	17.3	19.1	19.2	19.2	12.4	14.2	15.0	13.4	13.1
Total	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>

Source : Commercial Banks

(1) This includes claims on businesses, households, non government organisations, non financial corporations and non financial institutions.

(2) Includes personal loans not classified elsewhere

13. Ownership and Maturity of Time Deposits

Table A-13

OWNERSHIP AND MATURITY OF TIME DEPOSITS(1)

Amounts in Tala Million: End of Period

Term of Deposits Ownership	1 to less than 3 months	3 to less than 6 months	6 to less than 12 months	12 to less than 24 months	24 months and over	TOTAL
<u>NFI</u> ⁽²⁾						
2023/24 Sep	29.28	11.06	10.55	12.53	0.00	63.42
Dec	16.38	21.13	14.49	7.85	0.00	59.85
Mar	21.47	16.58	14.39	9.38	0.00	61.81
Jun	8.98	38.70	2.10	0.00	0.00	49.77
2024/25 Sep	10.54	15.44	31.66	2.03	0.00	59.67
Dec	16.17	34.43	23.06	2.05	0.00	75.71
Mar	38.38	15.17	30.31	4.00	0.00	87.85
Jun	15.32	26.51	44.51	0.00	0.00	86.34
2025/26 Sep	8.99	22.80	27.86	4.57	0.00	64.22
<u>NPE</u> ⁽³⁾						
2023/24 Sep	43.97	2.49	121.46	9.24	0.00	177.16
Dec	28.06	125.14	92.94	11.83	0.00	257.97
Mar	59.41	56.71	72.41	11.80	0.00	200.33
Jun	26.95	99.75	12.57	0.00	0.00	139.27
2024/25 Sep	15.69	16.81	129.20	9.84	0.00	171.54
Dec	31.02	51.42	114.04	1.00	0.00	197.48
Mar	29.86	66.28	91.72	1.01	0.00	188.86
June	45.57	30.49	96.62	21.03	0.00	193.72
2025/26 Sep	16.36	15.15	137.75	18.78	0.00	188.03
<u>Business</u>						
2023/24 Sep	21.57	18.78	86.83	17.94	0.00	145.13
Dec	28.21	9.94	101.52	3.52	0.00	143.19
Mar	23.83	11.12	108.54	4.06	0.00	147.55
Jun	23.58	92.92	2.26	0.00	0.00	118.75
2024/25 Sep	39.52	15.70	85.40	5.32	3.03	148.97
Dec	22.81	15.76	99.20	3.52	3.06	144.35
Mar	30.35	13.37	112.72	2.73	3.06	162.24
Jun	31.94	23.84	103.22	2.96	3.14	165.09
2025/26 Sep	27.33	14.92	99.34	6.14	3.18	150.91
<u>Individuals</u>						
2023/24 Sep	15.66	12.90	62.05	2.28	0.14	93.04
Dec	18.18	14.28	55.92	2.59	0.14	91.10
Mar	37.24	10.47	74.14	2.98	0.05	124.87
Jun	9.44	77.74	2.77	0.00	0.00	89.95
2024/25 Sep	16.82	21.64	62.56	3.10	0.03	104.16
Dec	25.16	13.43	57.47	2.80	0.02	98.87
Mar	19.01	13.75	59.34	3.27	0.02	95.38
Jun	15.53	10.99	69.50	2.93	0.28	99.24
2025/26 Sep	14.44	25.93	62.55	3.21	0.27	106.40
<u>NGOs</u> ^{(4) (5)}						
2023/24 Sep	4.24	2.49	15.02	1.67	0.00	23.42
Dec	2.92	4.02	13.53	1.65	0.00	22.12
Mar	3.04	2.76	14.77	0.38	0.00	20.94
Jun	1.95	15.15	0.36	0.00	0.00	17.45
2024/25 Sep	2.29	1.12	14.40	0.21	0.00	18.02
Dec	0.98	2.20	14.70	0.19	0.00	18.07
Mar	3.04	1.92	13.86	0.10	2.20	21.12
Jun	1.04	2.25	12.54	1.64	0.00	17.47
2025/26 Sep	1.93	3.22	12.05	1.66	0.00	18.85
<u>Total</u>						
2023/24 Sep	114.73	80.12	295.92	43.67	0.14	534.57
Dec	93.75	125.14	278.40	27.43	0.14	524.86
Mar	144.98	97.66	284.24	28.60	0.05	555.52
Jun	91.14	70.91	324.26	20.05	0.00	506.35
2024/25 Sep	84.86	70.73	323.24	20.50	3.06	502.38
Dec	96.13	117.25	308.48	9.55	3.08	534.49
Mar	120.64	110.48	307.94	11.10	3.08	553.24
Jun	109.39	94.09	326.40	28.56	3.42	561.87
2025/26 Sep	69.04	82.02	339.56	34.36	3.45	528.43

Source : Central Bank of Sāmoa, Commercial Banks

(1) Excludes deposits of the Government and the banking system.

(2) NFI - Non-monetary financial institutions.

(3) NPE - Non financial public enterprises.

(4) NGO - Non Government Organisations

(5) A new classification for non government organisations time deposits, extracted from 'Individuals' time deposits

14. Interest Rate (per annum)

Table A - 14

End of period	INTEREST RATES (Percent per annum)																
	2021/22				2022/23				2023/24				2024/25				2025/26
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
Commercial Banks																	
Weighted Average Deposit Rates																	
Savings deposits	0-2.00	0-2.00	0-2.00	0-2.00	0-2.00	0-2.00	0-2.00	0-2.00	0-2.00	0-2.00	0-2.00	0-2.00	0-2.00	0-2.00	0-2.00	0-2.00	0-2.00
Time deposits																	
1 month	1.50-2.00	1.50-2.00	1.50-2.00	1.50-2.00	1.50-2.00	1.50-2.00	1.50-2.00	1.50-2.00	1.50-2.00	1.50-2.00	1.50-2.00	1.50-2.00	1.50-2.00	1.50-2.00	1.50-2.00	1.50-2.00	1.50-2.00
3 months	1.50-2.25	1.50-2.25	1.50-2.25	1.50-2.25	1.50-2.25	1.50-2.25	1.50-2.25	1.50-2.25	1.50-2.25	1.50-2.25	1.50-2.25	1.50-2.25	1.50-2.25	1.50-2.25	1.50-2.25	1.50-2.25	1.50-2.25
6 months	1.75-2.75	1.75-2.75	1.75-2.75	1.75-2.75	1.75-2.75	1.75-2.75	1.75-2.75	1.75-2.75	1.75-2.75	1.75-2.75	1.75-2.75	1.75-2.75	1.75-2.75	1.75-2.75	1.75-2.75	1.75-2.75	1.75-2.75
12 months	2.75-3.00	2.75-3.00	2.75-3.00	2.75-3.00	2.75-3.00	2.75-3.00	2.75-3.00	2.75-3.00	2.75-3.00	2.75-3.00	2.75-3.00	2.75-3.00	2.75-3.00	2.75-3.00	2.75-3.00	2.75-3.00	2.75-3.00
24 months	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50
Weighted average deposit rate	1.93	1.72	1.79	1.81	1.79	1.79	1.82	1.76	1.84	1.83	1.71	1.57	1.49	1.57	1.60	1.57	1.56
Weighted Average Lending Rates																	
Australia New Zealand Bank (Samoa) Ltd	7.81	7.79	7.74	7.77	7.69	7.69	7.64	7.64	7.65	7.49	7.50	7.57	7.59	7.58	7.58	7.46	7.49
Bank of the South Pacific	8.19	7.80	7.61	7.57	7.58	7.55	7.58	7.58	7.45	7.41	7.40	7.25	7.11	7.23	7.24	7.28	7.39
National Bank of Samoa	8.14	8.23	8.17	8.11	8.15	8.10	8.28	8.28	8.37	8.90	9.02	9.20	9.10	9.22	9.35	9.42	9.39
Samoa Commercial Bank Limited	10.08	9.95	9.96	9.92	9.85	9.88	9.88	9.88	9.92	9.99	9.88	9.82	9.88	9.68	9.47	9.35	9.27
Development Bank of Samoa	3.74	3.67	4.03	4.04	4.01	3.97	3.60	3.64	3.65	3.67	3.78	3.79	3.98	4.03	4.10	4.29	4.29
National Provident Fund	8.58	8.61	8.65	8.64	8.93	8.96	8.95	8.87	8.68	8.45	8.43	8.44	8.45	8.47	8.66	8.66	8.68
Samoa Life Assurance Co-operation (for housing)	12.5-14.0	12.5-14.0	12.5-14.0	12.5-14.0	12.5-14.0	12.5-14.0	12.5-14.0	12.5-14.0	12.5-14.0	12.5-14.0	12.5-14.0	12.5-14.0	12.5-14.0	12.5-14.0	12.5-14.0	12.5-14.0	12.5-14.0
Samoa Housing Corporation ⁽¹⁾	12.89	12.89	12.62	12.64	12.73	12.64	13.15	13.42	13.48	12.07	10.77	10.58	10.61	10.30	10.15	10.03	9.95
Commercial banks weighted average lending rate(1)	8.49	8.40	8.30	8.29	8.27	8.28	8.32	8.31	8.32	8.43	8.44	8.43	8.40	8.41	8.39	8.38	8.39
Central Bank of Samoa																	
Overall Weighted Average Yield	0.15	0.15	0.15	0.15	0.20	0.19	0.22	0.23	0.21	0.15	0.15	0.23	0.88	0.90	1.03	1.09	2.58
Weighted Average Yield on 14 day securities	0.13	0.13	0.13	0.13	0.13	0.13	0.13	0.13	0.13	0.13	0.13	0.13	0.19	0.19	0.31	0.31	2.00
Weighted Average Yield on 28 day securities	0.16	0.16	0.16	0.16	0.16	0.16	0.16	0.16	0.16	0.16	0.16	0.16	0.19	0.21	0.32	0.25	2.92
Weighted Average Yield on 56 day securities	0.18	0.18	0.18	0.18	0.18	0.18	0.18	0.18	0.18	0.18	0.18	0.18	0.23	0.30	0.33	0.33	2.01
Weighted Average Yield on 91 day securities	0.41	0.41	0.41	0.41	0.41	0.41	0.41	0.41	0.41	0.41	0.41	0.41	0.43	0.43	0.51	0.50	0.50
Weighted Average Yield on 182 day securities	-	-	-	-	-	-	-	-	-	-	-	1.00	1.22	1.30	1.73	1.73	1.71
Weighted Average Yield on 365 day securities	-	-	-	-	-	-	-	-	-	-	1.50	1.50	1.90	2.10	2.64	2.67	3.42

Source : Central Bank of Samoa, Commercial Banks

(1) From October 2014 onwards, the figures for these categories have been revised due to certain foreign currency loans being reclassified to their correct entries.

(2) The drop in lending rates of SHC from June to September 2020 quarters reflected the 50 percent reduction in lending rates on all housing loans for

(3) Resumption of the issuance of securities after the COVID pandemic

15. Central Bank of Samoa Security Issues

Date of		Weighted Average Yield to Maturity (%pa)						Face Value (Tala Million)						Total Outstanding	
Issue	Maturity	14 days	28 days	56 days	91 days	182 days	365 days	14 days	28 days	56 days	91 days	182 days	365 days		
14 DAY SECURITIES															
28 DAY SECURITIES															
11-Sep-25	09-Oct-25		2.75						5.00					11.00	
18-Sep-25	16-Oct-25		2.95						3.00						
25-Sep-25	23-Oct-25		3.05						3.00						
56 DAY SECURITIES															
07-Aug-25	02-Oct-25			1.10						7.00				20.80	
14-Aug-25	09-Oct-25			2.00						2.00					
21-Aug-25	16-Oct-25			0.33						3.00					
11-Sep-25	06-Nov-25			0.33						1.50					
18-Sep-25	13-Nov-25			2.53						4.00					
25-Sep-25	20-Nov-25			3.16						3.30					
91 DAY SECURITIES															
03-Jul-25	02-Oct-25				0.5						0.00			12.75	
10-Jul-25	09-Oct-25				0.5						0.75				
17-Jul-25	16-Oct-25				0.5						0.80				
24-Jul-25	23-Oct-25				0.5						1.00				
31-Jul-25	30-Oct-25				0.5						1.20				
07-Aug-25	06-Nov-25				0.5						3.00				
14-Aug-25	13-Nov-25				0.5						0.00				
21-Aug-25	20-Nov-25				0.5						3.00				
11-Sep-25	11-Dec-25				0.5						2.00				
18-Sep-25	18-Dec-25				0.5						1.00				
182 DAY SECURITIES															
03-Apr-25	17-Jul-25					1.73						2.00		88.50	
10-Apr-25	24-Jul-25					1.73						2.00			
17-Apr-25	31-Jul-25					1.73						4.00			
24-Apr-25	7-Aug-25					1.73						5.50			
01-May-25	14-Aug-25					1.73						3.00			
08-May-25	21-Aug-25					1.73						3.00			
15-May-25	28-Aug-25					1.74						4.00			
29-May-25	11-Sep-25					1.74						3.00			
05-Jun-25	18-Sep-25					1.74						1.00			
12-Jun-25	25-Sep-25					1.71						4.50			
19-Jun-25	2-Oct-25					1.74						1.00			
10-Jul-25	9-Oct-25					1.75						0.00			
17-Jul-25	16-Oct-25					1.75						0.00			
24-Jul-25	23-Oct-25					1.75						6.00			
31-Jul-25	30-Oct-25					1.71						1.55			
07-Aug-25	6-Nov-25					1.71						3.00			
14-Aug-25	13-Nov-25					1.71						4.00			
21-Aug-25	27-Nov-25					1.71						3.00			
11-Sep-25	04-Dec-25					1.71						2.40			
18-Sep-25	11-Dec-25					1.71						0.00			
25-Sep-25	18-Dec-25					1.71						1.00			
365 DAY SECURITIES															
03-Oct-24	02-Oct-25						2.02						3.00		88.50
10-Oct-24	09-Oct-25						2.02						2.00		
17-Oct-24	16-Oct-25						2.02						2.00		
24-Oct-24	23-Oct-25						2.02						2.00		
31-Oct-24	30-Oct-25						2.02						2.00		
07-Nov-24	06-Nov-25						2.02						2.00		
14-Nov-24	13-Nov-25						2.10						0.50		
21-Nov-24	20-Nov-25						2.10						1.50		
28-Nov-24	27-Nov-25						2.10						1.50		
12-Dec-24	11-Dec-25						2.10						5.50		
19-Dec-25	18-Dec-25						2.10						1.00		
16-Jan-25	15-Jan-26						2.30						2.00		
23-Jan-25	22-Jan-26						2.35						1.50		
30-Jan-25	29-Jan-26						2.40						1.00		
06-Feb-25	5-Feb-26						2.40						2.00		
13-Feb-25	12-Feb-26						2.40						2.00		
20-Feb-25	19-Feb-26						2.50						3.00		
27-Feb-25	26-Feb-26						2.50						2.00		
13-Mar-25	12-Mar-26						2.60						4.00		
20-Mar-25	19-Mar-26						2.63						3.00		
27-Mar-25	26-Mar-26						2.62						1.50		
03-Apr-25	2-Apr-26						2.62						2.00		
10-Apr-25	9-Apr-26						2.62						2.00		
17-Apr-25	16-Apr-26						2.65						3.50		
24-Apr-25	23-Apr-26						2.67						5.00		
01-May-25	30-Apr-26						2.67						3.00		
08-May-25	7-May-26						2.67						3.00		
15-May-25	14-May-26						2.67						3.00		
29-May-25	28-May-26						2.67						2.00		
05-Jun-25	04-Jun-26						2.67						0.00		
12-Jun-25	11-Jun-26						2.67						0.00		
19-Jun-25	18-Jun-26						2.67						0.00		
26-Jun-25	25-Jun-26						2.67						0.00		
03-Jul-25	02-Jul-26						2.67						0.00		
10-Jul-25	09-Jul-26						2.67						0.00		
17-Jul-25	16-Jul-26						2.67						0.00		
24-Jul-25	23-Jul-26						2.67						0.00		
31-Jul-25	30-Jul-26						2.67						0.00		
07-Aug-25	06-Aug-26						2.67						3.00		
14-Aug-25	13-Aug-26						3.00						2.00		
21-Aug-25	20-Aug-26						3.00						3.00		
11-Sep-25	10-Sep-26						3.10						5.00		
18-Sep-25	17-Sep-25						3.50						3.00		
25-Sep-25	24-Sep-26						3.65						4.00		
TOTAL								0.00	11.00	20.80	12.75	53.95	88.50	187.00	

(1) Securities outstanding at end September 2025.

16. Other Financial Corporation Survey

Table A-16

OTHER FINANCIAL CORPORATIONS SURVEY (1)
Amounts in Tala Million

End of Period	2021/22				2022/23				2023/24				2024/25				2025/26
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
1) Net Foreign Assets	104.69	134.18	148.96	173.53	180.07	180.04	184.93	185.46	198.59	205.65	222.20	229.06	237.24	253.35	262.55	274.96	285.16
Claims on Non Residents	108.39	137.34	152.42	178.14	183.08	183.77	187.58	187.98	200.54	207.00	223.33	230.50	238.13	254.66	263.67	275.42	285.61
Liabilities to Non Residents	-3.71	-3.15	-3.46	-4.61	-3.01	-3.73	-2.64	-2.52	-1.94	-1.35	-1.13	-1.44	-0.89	-1.31	-1.12	-0.46	-0.45
2) Claims on Depository Corporations	130.38	94.52	84.06	88.48	92.73	98.36	121.24	148.84	125.55	155.45	171.57	205.68	182.85	190.50	179.70	216.92	181.11
3) Net Claims on Central Government	47.71	47.84	49.86	51.28	54.18	54.62	53.45	53.62	54.01	56.76	57.03	59.75	61.92	62.26	62.71	63.59	63.59
Claims on Central Government	56.75	59.68	61.32	63.60	65.99	66.15	64.57	64.80	64.63	64.18	64.08	64.97	64.57	64.69	64.96	64.65	64.45
Liabilities to Central Government	-9.04	-11.84	-11.46	-12.32	-11.81	-11.54	-11.12	-11.18	-10.63	-7.42	-7.05	-5.23	-2.65	-2.43	-2.25	-1.05	-0.86
4) Claims on Other Sector	938.14	938.90	959.83	958.00	956.92	967.64	973.50	989.25	1,032.36	1,045.41	1,048.94	1,067.62	1,112.04	1,144.42	1,150.83	1,158.40	1,178.61
Claims on State and Local Government	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Claims on Public Non Financial Corporations	40.91	47.47	60.63	63.03	66.22	67.26	68.20	68.11	67.37	66.64	66.15	70.62	94.71	93.67	92.92	92.00	91.55
Claims on Private Sector	897.23	891.43	899.20	894.98	890.71	900.39	905.30	921.14	965.00	978.77	982.79	996.99	1,017.32	1,050.74	1,057.90	1,066.39	1,087.06
5) Deposits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6) Securities Other Than Shares	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7) Loans	92.95	91.13	85.36	91.87	97.46	91.88	99.00	110.95	107.62	107.01	105.78	108.86	116.99	121.02	113.09	122.03	121.94
8) Financial Derivatives	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9) Insurance Technical Reserves	904.21	914.20	932.80	992.38	983.79	982.42	983.63	1,057.95	1,064.81	1,077.15	1,095.37	1,176.56	1,173.96	1,181.97	1,205.72	1,282.18	1,264.85
10) Shares and Other Equity	396.13	363.60	383.39	364.40	376.57	402.92	426.77	375.03	426.89	460.50	477.83	447.16	480.94	509.72	503.44	477.61	496.66
11) Other Items (Net)	-172.37	-153.48	-158.84	-177.35	-173.92	-176.56	-176.28	-166.74	-188.80	-181.40	-179.24	-170.47	-177.83	-162.18	-166.45	-167.95	-174.99

Source: Other Financial Corporations

(1) Or non-financial monetary institutions. Consolidates the accounts of SNPF, DBS, SHC, UTOS, SLAC and GIC

(2) Effective December 2015, General Insurance Companies data have been included in the coverage of the Non-monetary Financial Institutions (aka Other Financial Corporations) as recommended by the International Monetary Financial Statistics Manual (MFSM)

17. Non-Monetary Financial Institutions Loans to Private Sector

Table A - 17

NON - MONETARY FINANCIAL INSTITUTIONS' LOANS TO THE PRIVATE SECTOR (2)

End of Period	2021/22				2022/23				2023/24				2024/25				2025/26
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
Percentage Shares in Total																	
A - Amounts in Tala Million																	
Agriculture, forestry and fisheries	13.07	13.06	13.15	13.39	14.33	15.90	15.98	16.47	16.29	16.01	15.16	14.22	14.50	15.04	15.72	16.28	15.33
Manufacturing	2.30	2.31	2.31	2.11	2.12	2.54	2.81	2.94	2.83	3.03	3.02	1.02	3.45	3.63	3.70	78.51	3.74
Building, construction, installation and purchase of land.	207.36	189.30	186.35	185.40	185.48	184.59	181.82	194.90	192.62	191.78	187.94	186.69	185.10	182.73	178.62	100.33	172.17
Electricity, gas and water	0.08	0.08	0.08	0.06	0.06	0.15	0.15	0.15	0.13	0.16	0.15	0.15	0.14	0.13	0.12	0.12	0.10
Trade (2)	2.94	2.94	2.94	2.53	2.40	2.69	2.81	3.25	3.03	3.96	3.89	3.93	3.60	4.86	5.30	6.66	6.54
Transportation, storage and communication	23.83	24.95	23.97	22.47	22.62	22.46	21.58	22.23	21.34	21.35	19.91	19.89	19.59	20.42	19.26	18.19	16.37
Professional and business services	195.96	184.06	185.22	169.82	184.64	180.70	181.12	176.47	187.32	186.34	191.63	189.42	195.75	210.78	211.37	219.26	212.98
Other activities (2)	445.26	432.20	440.99	454.96	431.72	442.17	451.55	455.43	490.70	501.55	508.15	520.34	539.93	553.21	563.23	576.12	593.58
Total	<u>890.809</u>	<u>848.90</u>	<u>855.00</u>	<u>850.74</u>	<u>843.37</u>	<u>851.21</u>	<u>857.81</u>	<u>871.84</u>	<u>914.26</u>	<u>924.18</u>	<u>929.85</u>	<u>935.66</u>	<u>962.05</u>	<u>990.80</u>	<u>997.33</u>	<u>1015.46</u>	<u>1020.81</u>
B - Percentage of Totals																	
Agriculture, forestry and fisheries	1.9	1.9	1.9	1.8	1.7	1.6	1.5	1.5	1.6	1.6	1.5	0.8	1.2	1.52	1.58	1.60	1.50
Manufacturing	0.3	0.3	0.3	0.3	0.3	0.3	0.1	0.4	0.3	0.3	0.3	0.3	0.3	0.37	0.37	7.73	0.37
Building, construction, installation and purchase of land.	21.7	21.2	22.4	21.1	20.8	20.2	20.0	19.2	19.1	18.7	18.1	14.0	15.4	18.44	17.91	9.88	16.87
Electricity, gas and water	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.01	0.01	0.01	0.01
Trade	0.3	0.3	0.4	0.3	0.4	0.4	0.4	0.4	0.3	0.4	0.4	0.3	0.3	0.49	0.53	0.66	0.64
Transportation, storage and communication	2.6	2.5	2.5	2.3	2.3	2.1	2.1	2.0	2.1	2.1	1.9	1.5	1.6	2.06	1.93	1.79	1.60
Professional and business services	21.2	21.1	20.2	20.5	20.2	20.6	20.2	20.3	18.6	18.2	19.0	14.2	16.3	21.27	21.19	21.59	20.86
Other activities	51.9	52.6	52.2	53.7	54.3	54.6	55.6	56.1	58.0	58.7	58.9	68.9	64.8	55.83	56.47	56.73	58.15
Total	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.00</u>	<u>100.00</u>	<u>100.00</u>	<u>100.00</u>

Source: Other Financial Corporations

(1) This includes claims on businesses, households, non government organisations, and non financial corporations.

(2) Reflected the reclassifications of financial assets to their correct entries

18. Financial Soundness Indicators

Table A-18

FINANCIAL SOUNDNESS INDICATORS (1)
(In percentage)

End Period	2021/22				2022/23				2023/24				2024/25				2025/26
	Sep	Dec	Mar	Jun	Sep												
CAPITAL ADEQUACY																	
Total capital to risk - weighted exposures	28.4	29.1	30.8	28.8	30.3	30.8	32.8	33.2	32.2	32.1	33.1	29.3	27.2	27.9	27.9	28.4	28.2
Tier one (1) capital to risk - weighted exposures	23.4	23.5	26.5	24.7	24.3	25.4	28.7	27.7	25.1	24.9	27.9	23.7	20.4	21.1	23.3	23.2	21.9
Tier one (1) capital to total assets	12.8	12.7	14.1	12.8	12.2	12.2	13.1	11.9	10.7	10.7	11.5	10.3	9.2	9.8	10.6	10.4	9.7
Non-performing loans net of provision to capital	-1.0	-1.7	1.2	0.6	-0.7	-0.9	-4.7	-1.8	-3	-1.3	-2.4	-3.5	-3.4	-4.1	-5.1	-2.6	-1.5
Total capital to total assets	15.6	15.8	16.4	14.9	15.2	14.9	15	14.2	13.7	13.8	13.6	12.7	12.3	12.9	12.7	12.7	12.5
Provisions for bad and doubtful debts to total capital	28.7	28.1	26.7	31.2	27.5	30.2	30.6	30.5	31.9	31.5	31	32.4	32.7	30.2	30.8	30.2	31.5
ASSET QUALITY																	
Loans (net) to total assets	61.5	60.4	59.4	57.6	56.6	54.5	52.3	48.2	48.2	47.2	46.3	46.1	46.2	46.9	45.4	44.9	44.8
Non-performing loans to total loans	3.5	3.6	4.4	4.6	4.3	5	4.5	4.7	4.8	5.4	5	4.6	4.5	4.2	3.9	4.6	5.2
Provisions to total loans	7.0	7.0	7.1	7.7	7.1	7.8	8.3	8.5	8.5	8.7	8.6	8.4	8.2	7.9	8.1	8.1	8.3
Provisions to non-performing loans	197.7	198.3	159.8	168.3	164.3	156.9	185.4	179.7	177.6	161.7	170.7	184.2	183.3	187.8	206.7	174.3	160.7
Total top ten borrowers to total loans	29.6	30.7	30.6	30.3	30.5	30.3	29.6	28.1	28.7	27.3	26.9	27.6	28.5	28.2	29.3	29.2	29.0
EARNINGS AND PROFITABILITY																	
Return on equity ⁽²⁾	16.0	18.6	28.1	15.1	20	12.1	10.4	17.1	17.2	12.6	28.3	18.3	18.9	14.4	31.1	20.2	18.8
Net Interest Margin	5.5	5.5	3.2	2.6	3.4	5.7	3.4	3.5	5.2	5.3	3.5	4.0	6.1	6.4	4.0	3.6	6.1
Average Spread:																	
CBS & Governments deposits are excluded	6.7	6.8	6.5	6.6	6.6	6.6	6.7	6.8	6.7	6.8	6.8	6.8	6.9	6.9	6.8	6.8	6.8
CBS & Governments deposits are included	4.8	4.8	4.5	4.6	4.5	4.6	4.1	3.9	3.8	3.9	3.6	3.8	3.9	4	3.9	3.9	3.8
Efficiency Ratio	59.7	54.9	60	55.1	55.4	53.2	75	54.8	55.2	53	57.7	54.1	53.8	53.9	59.8	53.8	55.1
LIQUIDITY RATIOS																	
Liquid assets to total assets	16.5	17.6	18.1	17.7	18.4	19.0	23.3	26.0	27	26.1	30.2	27.5	28.2	26.6	28.2	27.2	29.3
Liquid assets to total domestic deposits liabilities	24.3	23.2	25.7	25.4	26.4	27.4	32.7	36.6	37.6	35.9	40.6	37.2	38.1	35.8	38.2	37.8	39.9
Liquid assets to total domestic liabilities	22.9	21.9	24.2	23.8	24.8	25.7	31.0	34.7	35.7	34.1	38.9	35.5	35.7	33.6	35.8	35.2	37.5
Total loans to total domestic deposits	82.2	81.8	80.2	76.8	75.5	72.8	69.7	63.5	63.1	68.6	66.1	65.9	65.9	66.5	65.0	65.9	57.4
SENSITIVITY TO MARKET RISK																	
Net open position in foreign exchange to capital	-3.9	-4.6	2.9	-2.1	-3.2	5.8	2.00	4.00	5.8	7.40	2.50	4.30	4.20	9.4	6.8	6.3	8.7
OTHER INDICATORS																	
Assets to total financial system assets ⁽³⁾⁽⁴⁾	53.3	53.2	53.5	52.3	52.6	41.1	40.6	43.8	40.4	39.3	39.5	43.3	39.5	38.6	38.9	38.6	38.5
Assets to GDP ⁽³⁾	91.2	86.4	87.4	90.2	93.5	96.4	86.4	87.3	100.5	80.1	80.1	81.3	79.8	79.7	71.5	71.5	71.8

Source: Central Bank of Samoa

1/ The above indicators have been extracted based on the data provided by the commercial banks on their operations

2/ Since March 2016, Central Bank of Samoa has adopted the new methodology recommended by the IMF in calculating of Return on Assets (ROA) and Return on Equity (ROE) indicators. Annualized gross profit is used instead of the net profit.

3/ Total Balance sheet assets net of specific provisions

4/ Tier one capital to total assets ratio – this ratio came into effect in September 2015 due to the need of the CBS international counterparties.

B- EXTERNAL TRADE AND PAYMENTS

1. Balance of Payments

Table B-1
Balance of Payments*
Amounts in Tala Million

Description	2022/23	2023/24	2024/25	2020				2021				2022				2023				2024				2025			
	Total	Total	Total	I	II	III	IV	I	II	III	IV	I	II	III													
CURRENT ACCOUNT																											
GOODS																											
Exports (fob)	119.0	104.4	105.0	25.0	25.6	28.8	22.6	18.9	19.2	15.8	20.2	21.3	25.6	33.6	29.7	25.6	30.2	31.0	32.1	21.9	19.4	28.7	46.4	13.6	16.3	19.1	
Imports (fob)	1206.0	1215.8	1234.6	189.3	160.8	190.9	218.9	206.8	204.1	198.2	254.0	196.3	248.9	309.1	334.6	267.3	294.9	295.0	318.8	269.7	332.2	312.0	319.2	291.4	311.9	295.7	
Balance on Trade in Goods	-1087.0	-1111.3	-1129.6	-164.3	-135.2	-162.1	-196.3	-187.9	-184.9	-182.4	-233.8	-175.0	-223.3	-275.5	-305.0	-241.7	-264.8	-264.1	-286.7	-247.8	-312.8	-283.3	-272.8	-277.8	-295.6	-276.5	
SERVICES																											
Services Credit	628.9	889.0	885.1	91.2	34.3	42.1	41.1	36.4	44.4	49.0	46.1	38.7	49.5	118.2	159.4	135.1	216.1	216.0	263.5	183.6	225.8	230.8	261.7	181.2	211.3	263.2	
Services Debit	352.7	367.7	307.3	53.7	53.9	66.4	67.5	59.2	56.3	58.0	63.1	54.0	71.6	78.4	89.1	88.6	96.6	86.4	88.4	100.5	92.5	80.7	78.9	71.8	75.9	81.1	
Balance on Trade in Services	276.2	521.3	577.8	37.5	-19.6	-24.3	-26.4	-22.8	-11.9	-9.0	-17.0	-15.3	-22.0	39.9	70.3	46.5	119.5	129.7	175.1	83.2	133.4	150.1	182.9	109.3	135.4	182.1	
Balance on Goods and Services	-810.8	-590.0	-551.8	-126.8	-154.7	-186.4	-222.7	-210.7	-196.7	-191.4	-250.9	-190.3	-245.3	-235.6	-234.7	-195.3	-145.2	-134.4	-111.6	-164.7	-179.4	-133.3	-89.9	-168.5	-160.2	-94.5	
PRIMARY INCOME																											
Primary Income Credit	69.7	89.8	104.6	6.8	6.0	6.9	5.6	5.3	6.1	12.6	7.5	7.1	10.3	11.4	14.9	15.3	28.1	22.9	20.7	21.9	24.3	25.2	26.2	30.1	29.5	24.7	
Primary Income Debit	101.8	132.1	110.4	25.1	15.1	21.1	18.4	17.4	11.2	22.9	28.0	29.1	13.4	27.2	20.2	19.7	34.7	39.6	32.2	28.3	32.1	33.0	29.8	18.6	29.0	27.7	
Balance on Primary Income	-32.0	-42.3	-5.8	-18.2	-9.1	-14.2	-12.8	-12.1	-5.1	-10.3	-20.5	-22.0	-3.1	-15.8	-5.2	-4.4	-6.6	-16.6	-11.5	-6.4	-7.8	-7.8	-3.6	11.4	0.5	-2.9	
Balance on Goods, Services and Primary Income	-842.8	-632.3	-557.6	-145.0	-163.8	-200.6	-235.5	-222.8	-201.8	-201.7	-271.4	-212.3	-248.4	-251.4	-239.9	-199.6	-151.8	-151.0	-123.1	-171.0	-187.2	-141.1	-93.5	-157.1	-159.7	-97.4	
SECONDARY INCOME																											
Secondary Income Credit	832.4	877.0	902.8	135.7	147.2	161.9	162.1	134.3	148.5	164.4	215.7	153.9	198.2	224.6	231.7	176.6	199.5	221.9	230.0	201.4	223.7	240.3	237.1	197.2	228.1	231.6	
Secondary Income Debit	74.4	102.6	146.6	14.9	14.4	12.0	21.0	17.7	16.9	12.0	9.9	9.2	12.4	15.8	16.4	19.4	22.8	23.5	25.1	25.9	28.2	33.9	40.8	38.8	33.2	32.6	
Balance on Secondary Income	758.0	774.4	756.2	120.8	132.8	149.9	141.1	116.5	131.6	152.4	205.7	144.7	185.7	208.8	215.3	157.2	176.7	198.4	204.9	175.5	195.6	206.4	196.4	158.4	194.9	199.0	
CURRENT ACCOUNT BALANCE	-84.8	142.1	198.6	-24.2	-31.0	-50.7	-94.4	-106.3	-70.2	-49.3	-65.6	-67.6	-62.7	-42.7	-24.6	-42.4	24.8	47.4	81.9	4.5	8.4	65.3	102.9	1.4	35.2	101.6	
CAPITAL ACCOUNT																											
Capital Account Credit	316.6	403.5	284.8	46.4	110.7	52.4	68.6	9.8	68.4	50.6	23.9	11.4	160.5	56.0	84.1	91.9	84.5	68.8	78.1	80.8	175.8	70.9	72.7	85.6	103.5	27.4	
Capital Account Debit	1.8	5.2	1.2	1.7	0.6	0.0	0.0	0.1	0.7	0.7	0.3	0.8	0.7	0.5	0.4	0.8	0.1	2.3	1.0	1.2	0.7	0.0	0.1	1.1	0.1	0.0	
CAPITAL ACCOUNT BALANCE	314.8	398.3	283.6	44.7	110.1	52.4	68.5	9.7	67.7	50.0	23.6	10.6	159.7	55.5	83.7	91.2	84.4	66.5	77.1	79.6	175.1	70.9	72.6	84.6	103.5	27.4	
FINANCIAL ACCOUNT N.I.E	101.0	142.7	74.1	-3.6	-36.3	0.6	8.7	59.2	17.8	-114.4	110.5	26.3	25.5	42.1	-6.1	23.0	24.6	33.1	67.5	-6.0	29.0	13.8	30.2	-2.6	16.3	20.6	
<i>Direct Investment (net)</i>	-26.9	25.7	-28.1	-5.2	12.0	-6.5	-7.5	-6.7	-2.4	2.5	-14.5	-9.2	8.3	-2.7	-9.7	-11.0	-3.4	6.3	1.8	5.3	12.3	-9.0	-13.2	-5.1	-0.6	-1.0	
Assets	-0.3	4.4	2.4	0.1	4.0	0.1	0.1	0.0	0.1	1.8	0.0	0.0	0.0	0.0	-0.3	0.0	0.0	0.0	0.0	2.6	1.9	1.2	0.0	1.3	0.0	-0.1	
Liabilities	26.6	-21.2	30.5	5.3	-8.0	6.5	7.5	6.7	2.5	-0.7	14.5	9.2	-8.3	2.7	9.4	11.0	3.5	-6.3	-1.8	-2.7	-10.4	10.2	13.2	6.3	0.6	0.8	
<i>Portfolio Investment (net)</i>	-1.0	4.1	-7.0	-7.3	15.8	15.5	4.4	0.1	-0.2	0.1	2.6	18.3	11.5	-0.6	0.0	-0.1	-0.3	4.5	4.7	0.3	-5.4	0.0	0.0	-7.0	0.0	-2.9	
Assets	1.1	14.4	0.0	-7.3	15.8	15.4	4.4	0.0	-0.2	0.1	2.6	18.8	14.3	0.0	0.7	0.3	0.1	9.1	4.7	0.5	0.1	0.0	0.0	0.0	0.0	0.0	
Liabilities	2.1	10.3	7.0	0.0	0.0	0.0	0.0	-0.1	0.0	0.0	0.4	2.8	0.7	0.7	0.4	0.4	4.6	0.0	0.2	5.5	0.0	0.0	7.0	0.0	2.9		
<i>Other Investment (net)</i>	128.8	112.9	109.1	8.9	-64.1	-8.4	11.7	65.7	20.4	-117.0	122.5	17.1	5.8	45.5	3.5	34.1	28.3	22.3	61.0	-11.6	22.1	22.8	43.5	9.5	16.8	24.5	
Assets	75.7	30.2	82.9	-22.1	15.3	10.7	-8.2	50.6	22.1	7.5	59.3	-5.4	30.8	21.0	15.4	-21.1	41.8	-6.8	27.5	-51.7	41.9	7.5	10.0	1.4	47.2	-23.7	
Liabilities	-53.1	-82.7	-26.2	-31.0	79.4	19.1	-20.0	-15.1	1.7	124.5	-63.1	-22.5	25.0	-24.5	11.9	-55.2	13.5	-29.1	-33.5	-40.1	19.8	-15.3	-33.4	-8.1	30.3	-48.2	
NET ERRORS AND OMISSIONS	57.0	-197.3	-252.2	4.9	-11.0	62.1	67.7	149.9	2.9	-72.8	131.9	54.6	-15.5	19.8	-21.2	64.9	52.0	-37.4	-24.0	-27.1	-69.6	-86.3	-91.2	-56.9	-47.2	-53.6	
OVERALL BALANCE	186.0	200.4	155.9	29.0	104.4	63.2	33.2	-5.9	-17.4	42.3	-20.6	-28.7	56.1	-9.5	44.1	90.7	136.7	43.4	67.4	63.0	84.8	36.2	54.1	31.7	75.2	54.8	

Source: Central Bank of Samoa

(*) - Based on the 6th Edition of the IMF's Balance of Payments Manual

2. Merchandise Trade

Table B-2

MERCHANDISE TRADE (1)
Amounts in Tala Thousands

During period	Exports (fob)			Imports (fob)				Trade
	Domestic	Re-exports (*)	Total	Government	Petroleum	Other	Total	Balance
2021/22	53,857	29,044	82,901	59,851	135,949	701,698	897,497	-814,596
2022/23	54,039	65,005	119,044	107,166	268,433	830,432	1,173,227	-1,054,183
2023/24	37,695	65,874	103,570	42,529	254,159	919,092	1,193,993	-1,143,447
2024/25	22,741	82,290	105,030	55,820	224,384	954,380	1,234,584	-1,129,554
2023 I	12,716	12,879	25,595	45,403	53,024	201,709	300,136	-274,541
II	9,044	21,116	30,160	20,755	64,625	209,534	294,914	-264,754
III	12,791	18,195	30,986	11,583	60,065	223,389	295,038	-264,052
IV	9,632	21,605	31,236	9,536	74,714	234,571	309,285	-318,821
2024 I	8,417	13,485	21,902	12,250	47,116	210,353	257,469	-247,817
II	6,855	12,590	19,445	9,159	72,263	250,779	332,202	-312,757
III	6,081	22,656	28,737	18,811	62,023	231,204	312,037	-283,300
IV	7,122	39,268	46,390	5,648	38,954	274,609	319,211	-272,821
2025 I	4,456	9,116	13,572	11,522	62,507	217,365	291,394	-277,822
II	5,083	11,249	16,332	19,839	60,901	231,202	311,942	-295,610
III	3,066	16,046	19,112	19,986	41,712	233,956	295,654	-276,734
2023 January	3,654	3,726	7,380	4,718	31,336	65,888	101,942	-94,562
February	3,685	3,833	7,518	3,336	3	65,103	68,443	-60,925
March	5,378	5,320	10,697	4,546	21,684	70,717	96,947	-86,250
April	2,996	3,926	6,923	6,032	22,966	64,611	93,609	-86,686
May	4,179	6,331	10,510	6,750	20,666	71,481	98,898	-88,387
June	1,868	10,859	12,727	7,974	20,992	73,441	102,408	-89,681
July	4,342	3,974	8,316	3,838	2,649	81,257	87,745	-79,429
August	4,096	6,617	10,713	4,499	20,412	76,651	101,561	-90,848
September	4,353	7,603	11,956	3,247	37,004	65,481	105,732	-93,775
October	3,764	5,858	9,622	4,463	25,511	74,580	100,090	-94,932
November	3,171	7,825	10,996	3,299	26,737	80,301	107,037	-99,341
December	5,190	6,298	11,487	1,773	22,467	79,690	102,157	-92,443
2024 January	1,458	4,873	6,331	3,624	23,483	71,447	94,930	-92,223
February	3,309	4,713	8,022	2,159	23,633	66,452	90,085	-84,222
March	3,650	3,899	7,549	6,468	0	72,453	72,453	-71,373
April	2,493	3,454	5,947	1,869	47,087	94,681	143,637	-137,690
May	2,520	4,924	7,444	4,257	0	80,764	85,021	-77,577
June	1,841	4,213	6,054	3,033	25,176	75,334	103,543	-97,489
July	1,593	4,675	6,268	2,336	13,839	88,044	104,220	-97,952
August	2,423	8,560	10,982	12,530	26,362	79,335	118,227	-107,245
September	2,065	9,422	11,487	3,944	21,821	63,825	89,590	-78,103
October	2,092	29,787	31,878	3,118	19,373	101,300	123,790	-91,912
November	4,029	4,000	8,029	1,868	19,581	81,075	102,524	-94,495
December	1,001	5,481	6,482	662	0	92,234	92,896	-86,414
2025 January	952	2,706	3,659	5,079	19,421	80,780	105,280	-101,621
February	1,166	3,296	4,462	4,253	19,962	66,599	90,813	-86,351
March	2,337	3,114	5,451	2,190	23,124	69,986	95,301	-89,849
April	2,156	3,447	5,603	8,723	18,968	78,420	106,110	-100,507
May	1,824	3,791	5,614	4,102	21,118	76,126	101,345	-95,731
June	1,104	4,011	5,114	7,015	20,815	76,657	104,487	-99,373
July	1,740	5,563	7,303	6,722	0	77,890	84,612	-77,309
August	774	4,762	5,536	4,515	19,889	61,085	85,489	-80,144
September	552	5,721	6,273	8,749	21,823	94,981	125,553	-119,280

Source: Central Bank of Samoa, Ministry of Customs and Revenue, Samoa Bureau of Statistics.

(*) Includes other re-exports products and re-export of fuels for foreign-owned aircrafts and shipping vessels from 2010 onwards.

4. Indices of Merchandise Trade

Table B-4

INDICES OF MERCHANDISE TRADE (1)

(2006 -2010 = 100)

During period	Value		Volume		Unit Value		Terms of trade	
	Imports	Exports(2)	Imports	Exports(2)	Imports	Exports(2)	Index	Percentage change
2000	59	62	83	139	71	117	164	24.0
2001	67	100	89	142	75	134	178	8.9
2002	73	166	101	139	73	120	166	-7.2
2003	61	159	87	115	71	138	196	18.3
2004	69	120	92	109	75	110	147	-25.0
2005	82	118	99	115	83	103	124	-15.3
2006	98	102	107	102	91	100	110	-11.4
2007	95	123	99	121	96	101	106	-4.1
2008	106	83	93	85	114	98	85	-19.2
2009	90	97	95	102	95	95	100	17.1
2010	112	91	121	89	93	103	111	10.8
2011	119	90	112	86	106	108	102	-8.3
2012	113	113	114	108	99	104	105	3.2
2013	121	87	122	92	99	95	96	-8.3
2014	128	101	147	92	87	112	128	33.4
2015	112	137	121	141	92	98	106	-17.5
2016	129	146	147	158	87	93	107	0.8
2017	132	150	135	187	98	83	85	-20.6
2018	138	174	128	187	108	92	85	0.1
2019	152	211	132	205	115	96	84	-10
2020	122	161	112	156	109	104	95	13.4
2021	139	117	111	95	125	127	102	7.2
2022	175	174	106	152	164	121	74	-27.9
2023	189	187	112	152	168	124	73	-0.2
2024	205	187	121	137	169	136	81	13.5

Source: Ministry of Customs and Revenue and Samoa Bureau of Statistics.

(1) In terms of Tala

(2) Excludes re-exports.

(*) Export unit values and Import unit values have been revised to 1995 as new base year.

5. Exports by Commodity

Table B-5

During period	Export by Commodity												2025					
	Amounts in Tala Thousands																	
	2022/23	2023/24	2024/25	2022				2023				2024				I	II	III
			I	II	III	IV	I	II	III	IV	I	II	III	IV				
FRESH FISH																		
Volume (MT)	4,526	2,258	21	394	1,067	1,892	1,287	979	368	774	881	532	71	9	7	3	3	72
Value	23,787	15,049	41	1,688	6,593	7,956	8,342	4,728	2,761	5,945	5,689	3,025	389	13	12	8	7	394
Unit Value (per MT)	6,421	5,851	2,159	5,402	6,146	4,209	7,844	6,057	7,573	7,677	6,511	5,211	4,007	1,558	1,855	3,069	2,153	5,491
COCONUT OIL																		
Volume (Ltr)	1,432,799	867,920	854,283	808,240	204,016	510,001	211,871	465,647	245,280	296,560	148,100	232,680	190,580	276,210	322,352	85,720	170,001	119
Value	13,094	8,342	8,785	7,531	2,087	5,313	1,740	3,884	2,157	2,754	1,483	2,211	1,894	2,727	2,821	1,085	2,153	737
Unit Value	18	8	11	11	6	47	5	8	10	9	7	9	7	10	9	13	13	6,191
TARO																		
Volume (MT)	1,026	963	669	259	292	193	330	285	219	207	224	243	288	181	193	155	140	106
Value	4,823	4,523	2,336	1,232	1,199	627	1,456	1,380	1,160	1,181	1,300	990	1,052	648	731	608	349	198
Unit Value (per MT)	4,463	4,816	3,446	4,739	4,937	3,268	4,436	4,837	5,311	5,843	6,142	3,627	3,651	3,590	3,776	3,929	2,488	1,876
COCONUT CREAM																		
Volume (Ltr)	83,387	105,060	92,856	3,486	177,951	55	44,306	34,661	4,365	21,506	22,770	17,536	43,248	10,054	20,436	30,226	32,140	10,868
Value	601	745	652	36	255	1	316	255	30	173	136	132	303	69	147	221	216	53
Unit value	11	14	7	7	1	25	7	8	5	30	6	13	7	7	7	7	7	7
BEER																		
Volume (Ltr)	754,725	408,769	518,437	302,733	278,987	381,933	239,112	51,316	82,364	79,418	94,611	92,754	141,986	74,806	184,526	207,248	51,857	96,510
Value	2,032	1,231	1,712	1,076	999	955	753	66	259	235	312	273	412	326	561	564	260	429
Unit value	3	3	4	4	3.3	3	2	2	3	3	4	3	3	4	3	3	5	4
NONU JUICES																		
Volume (Ltr)	484,408	331,379	361,623	115,278	116,469	86,504	119,150	84,625	194,129	20,020	121,632	59,011	130,716	138,216	60,600	74,505	88,302	90,321
Value	2,376	1,654	1,841	367	569	574	623	349	830	126	654	208	667	593	304	451	493	255
Unit value	5	4	5	3	5	6	6	3	4	2	4	2	6	4	5	6	6	3
COPRA																		
Volume (MT)	185	805	469	138	282	0	165	0	20	344	286	0	175	90	201	44	133	66
Value	128	645	735	76	185	0	114	0	13	182	296	0	167	109	416	55	155	27
Unit Value (per MT)	254	563	1,191	183	3,520	0	231	556	228	868	683	0	660	1,215	2,065	875	609	135
COCONUT																		
Volume (MT)	324	774	627	13	4	7	93	29	195	172	209	254	139	99	139	225	164	94
Value	1,354	1,827	1,483	472	71	124	470	273	486	387	463	627	349	226	358	472	427	211
Unit Value (per MT)	67,466	2,350	2,388	65,610	11,656	16,885	7,663	242,734	2,583	2,240	2,195	2,456	2,509	2,277	2,577	2,099	2,601	2,254
KAVA																		
Volume (MT)	23	4	3	11	22	19	2	1	1	1	1	1	2	0	0	0	3	1
Value	163	49	8	108	63	90	21	18	34	33	8	4	5	1	0	0	7	3
Unit Value (per MT)	24,424	14,664	15,015	59,274	7,481	42,795	12,398	13,375	29,131	32,113	18,836	4,866	2,839	11,765	1,000	45,000	2,295	3,539
SCRAP METAL																		
Volume (MT)	910	1,341	1,446	158	301	203	144	249	314	284	357	240	460	297	497	187	466	298
Value	1,093	1,629	1,507	228	334	234	143	395	322	525	393	215	497	264	430	404	409	113
Unit Value (per MT)	1,393	1,553	1,199	1,271	827	1,563	1,021	1,906	1,082	2,504	1,320	1,221	1,170	887	866	2,167	877	380
OTHER EXPORTS	4,788	4,494		2,351	2,509	1,044	1,385	1,368	991	1,250	1,392	733	1,119	1,104	1,343	587	608	646
Eggs	743	1,066	1,113	0	105	89	189	220	245	251	290	237	287	255	250	324	283	374
Cigarettes	771	867	996	1,114	1,014	184	230	151	206	218	282	120	248	373	418	139	66	57
Spring Water	103	42	28	1	15	36	23	27	17	20	8	10	5	15	2	0	10	8
Snacks (kekesaiga, biscuits, chips)	474	287	109	71	48	106	205	126	38	147	91	16	33	47	35	16	12	14
Nonu Fruit (1)	208	360	137	0	0	22	48	82	56	56	114	124	67	0	67	69	0	24
Samoa cocoa	191	79	86	135	259	111	50	13	18	19	21	7	32	24	13	16	32	21
Cocoa beans	308	277	235	8	103	298	2	2	6	81	50	0	146	72	163	0	0	37
Cocoa butter	13	10	0	0	3	0	3	6	4	2	3	4	1	0	0	0	0	0
Cocoa Powder	13	10	0	0	3	0	3	6	4	2	3	4	1	0	0	0	0	0
Cocoa Paste	46	11	17	6	40	31	5	4	7	3	1	1	5	5	12	0	0	2
Copra Meal	150	0	76	0	0	89	0	20	40	0	0	0	0	76	0	0	0	0
Desiccated Coconut	8	8	0	53	5	0	0	8	0	0	1	0	8	0	0	0	0	0
Handicraft	195	193	258	1	29	71	58	37	29	50	79	31	33	39	103	94	22	50
Clothes	179	123	126	0	20	21	29	118	11	21	19	34	49	33	23	53	18	30
Domestic exports	54,039	40,188	22,741	15,164	14,865	16,916	15,363	12,716	9,044	12,791	12,124	8,417	6,855	6,081	7,122	4,456	5,083	3,066
Re-exports (2)	65,005	64,251	82,290	6,101	10,765	16,714	14,296	12,879	21,116	18,195	19,981	13,485	12,590	22,656	39,268	9,116	11,249	16,046
TOTAL EXPORTS	119,044	104,438	105,030	21,265	25,630	33,630	29,659	25,595	30,160	30,986	32,105	21,902	19,445	28,737	46,390	13,572	16,332	19,112
Total Domestic	45.4	38.2	25.1	71.3	58.0	50.3	51.8	49.7	30.0	41.3	37.8	38.4	35.3	21.2	15.4	32.8	31.1	16.0
Fish	20.0	13.2	0.0	7.9	25.7	23.7	28.1	18.5	9.2	19.2	17.7	13.8	2.0	0.0	0.0	0.1	0.0	2.1
Coconut Oil	11.0	8.3	9.2	35.4	8.1	15.8	5.9	15.2	7.2	8.9	4.6	10.1	9.7	9.5	6.1	8.0	13.2	3.9
Taro	3.9	4.4	2.6	5.8	4.7	1.9	4.9	5.4	3.8	3.8	4.0	4.5	5.4	2.3	1.6	4.5	2.1	1.0
Coconut cream	0.5	0.8	0.9	0.2	1.0	0.0	1.1	1.0	0.1	0.6	0.4	0.6	1.6	0.2	0.3	1.6	1.3	0.3
Beer	1.7	1.3	2.0	5.1	3.9	2.8	2.5	0.3	0.9	0.8	1.0	1.2	2.1	1.1	1.2	4.2	1.6	2.2
Nonu Juice	2.0	1.7	2.3	1.7	2.2	1.7	2.1	1.4	2.8	0.4	2.0	0.9	3.4	2.1	0.7	3.3	3.0	1.3
Copra	0.1	0.6	0.7	0.4	0.7	0.0	0.4	0.0	0.0	0.6	0.9	0.0	0.9	0.4	0.9	0.4	0.9	0.1
Coconuts	1.1	1.8	1.9	2.2	0.3	0.4	1.6	1.1	1.6	1.2	1.4	2.9	1.8	0.8	0.8	3.5	2.6	1.1
Kava	0.1	0.0	0.0	0.5	0.2	0.3	0.1	0.1	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Scrap Metal	0.9	1.6	1.8	1.1	1.3	0.7	0.5	1.5	1.1	1.7	1.2	1.0	2.6	0.9	0.9	3.0	2.5	0.6
Other	4.0	4.4	3.7	11.1	9.8	3.1	4.7	5.3	3.3	4.0	4.3	3.3	5.8					

6. Direction of Exports.

Table B-6

DIRECTION OF EXPORTS(1)

Percentage of Total

During period	2022/23	2023/24	2024/25	2022				2023				2024				2025		
				I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III
Pacific	<u>67.2</u>	<u>70.6</u>	<u>63.8</u>	<u>58.7</u>	<u>74.7</u>	<u>65.4</u>	<u>79.7</u>	<u>67.0</u>	<u>65.2</u>	<u>74.3</u>	<u>72.2</u>	<u>68.1</u>	<u>67.8</u>	<u>65.7</u>	<u>52.6</u>	<u>75.3</u>	<u>61.4</u>	<u>67.9</u>
American Samoa	19.1	16.3	4.8	15.8	27.4	26.2	32.8	26.2	12.9	23.0	18.2	14.9	8.9	5.2	3.5	6.3	4.1	6.2
New Zealand	7.2	22.1	25.0	19.3	20.8	16.9	23.6	17.4	22.1	18.6	23.9	17.2	28.7	19.5	19.2	32.8	28.3	34.0
Australia	2.8	16.3	13.1	6.7	5.1	6.7	5.5	7.4	12.0	16.6	16.7	15.8	15.9	12.4	12.3	15.3	12.5	9.0
Tokelau	24.5	9.2	10.0	10.4	13.3	12.1	14.0	11.3	10.7	11.0	6.9	11.8	7.0	9.1	11.1	11.6	8.2	8.4
Fiji	3.0	4.0	4.2	0.2	3.1	2.5	2.6	2.8	3.9	2.5	4.6	5.2	3.5	2.9	3.1	5.3	5.6	5.3
Others	13.5	2.9	6.7	6.4	4.9	1.0	1.1	1.8	3.7	2.5	2.0	3.2	3.8	16.6	3.4	4.1	2.8	5.0
North America	<u>13.9</u>	<u>13.5</u>	<u>17.2</u>	<u>28.7</u>	<u>8.2</u>	<u>16.8</u>	<u>7.5</u>	<u>21.0</u>	<u>13.5</u>	<u>9.8</u>	<u>9.4</u>	<u>14.9</u>	<u>20.0</u>	<u>12.7</u>	<u>15.6</u>	<u>12.9</u>	<u>27.7</u>	<u>22.3</u>
U.S.A.(2)	13.9	13.5	17.2	28.7	8.2	16.8	7.5	21.0	13.5	9.8	9.4	14.9	20.0	12.6	15.6	12.9	27.7	22.3
Canada	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.0
Europe	<u>0.8</u>	<u>0.9</u>	<u>1.0</u>	<u>2.0</u>	<u>0.3</u>	<u>0.1</u>	<u>1.0</u>	<u>0.6</u>	<u>1.6</u>	<u>0.6</u>	<u>0.4</u>	<u>0.0</u>	<u>2.6</u>	<u>0.4</u>	<u>0.6</u>	<u>1.3</u>	<u>1.8</u>	<u>0.2</u>
United Kingdom	0.2	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Germany	0.1	0.0	0.0	1.2	0.0	0.0	0.0	0.0	0.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Switzerland	0.6	0.6	1.0	0.8	0.3	0.0	1.0	0.6	0.7	0.4	0.0	0.0	2.2	0.4	0.6	1.3	1.8	0.2
Others	0.6	0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.2	0.0	0.0	0.4	0.0	0.0	0.0	0.0	0.0
Asia	<u>14.8</u>	<u>14.9</u>	<u>18.0</u>	<u>9.9</u>	<u>16.8</u>	<u>17.8</u>	<u>11.9</u>	<u>11.3</u>	<u>19.6</u>	<u>15.3</u>	<u>17.7</u>	<u>16.9</u>	<u>9.6</u>	<u>21.2</u>	<u>31.2</u>	<u>10.6</u>	<u>9.0</u>	<u>9.6</u>
Japan	1.9	2.7	0.2	0.0	4.6	3.2	0.9	1.6	1.8	1.2	3.3	4.8	1.5	0.2	0.3	0.4	0.1	0.4
China	4.7	3.4	2.3	0.4	2.2	1.6	2.6	2.1	0.0	5.7	2.2	2.1	3.7	3.1	0.8	2.1	2.9	4.0
Singapore	5.5	1.8	12.9	1.4	0.5	3.9	1.8	1.4	11.6	1.5	2.6	2.0	1.1	14.8	28.9	4.9	3.0	4.3
Taiwan	0.0	5.0	0.0	6.7	6.9	6.9	5.6	5.9	4.4	6.2	6.6	5.4	1.9	0.0	0.0	0.0	0.0	0.0
South Korea	0.2	0.6	1.4	1.0	1.4	0.7	0.2	0.2	0.3	0.6	1.0	0.3	0.5	1.7	0.8	2.0	1.0	0.8
Others	1.5	1.3	1.2	0.5	1.2	1.4	0.7	0.0	1.5	0.2	2.0	2.3	0.9	1.4	0.4	1.1	1.9	0.1
Others(*)	<u>0.0</u>	<u>0.1</u>	<u>0.0</u>	<u>0.7</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.1</u>	<u>0.0</u>	<u>0.0</u>	<u>0.4</u>	<u>0.0</u>						
Total	<u>100</u>																	

Source: Central Bank of Samoa, Ministry of Customs and Revenue and Samoa Bureau of Statistics.

* Also includes adjustment for rounding errors.

(1) Includes other re-exports products and re-exports of fuels for Airlines and shipping vessels from 2010 onwards.

(2) Includes Hawaii.

7. Source of Imports

Table B-7

SOURCE OF IMPORTS (%)
Amounts in Tala Thousands

During Period	2022			2023				2024				2025						
	2022/23	2023/24	2024/25	I	II	III	IV	I	II	III	IV	I	II	III				
Pacific	<u>41.7</u>	<u>42.7</u>	<u>45.2</u>	<u>45.1</u>	<u>47.7</u>	<u>38.1</u>	<u>41.7</u>	<u>45.7</u>	<u>41.3</u>	<u>44.4</u>	<u>41.2</u>	<u>42.2</u>	<u>42.9</u>	<u>46.4</u>	<u>50.3</u>	<u>40.4</u>	<u>43.7</u>	<u>49.8</u>
New Zealand	24.3	23.3	28.1	29.4	27.3	20.2	26.1	26.0	24.9	23.4	22.7	22.2	24.9	29.3	30.2	23.7	29.3	32.5
Australia	7.1	9.2	7.0	7.9	7.8	8.7	5.2	6.6	8.0	9.6	9.2	9.0	9.1	7.0	6.3	8.4	6.3	8.5
Fiji	10.0	9.9	9.7	7.6	12.5	9.0	10.1	12.8	8.2	11.1	9.0	10.8	8.6	9.6	13.3	8.0	7.8	8.4
American Samoa	0.2	0.3	0.3	0.0	0.2	0.2	0.2	0.2	0.3	0.3	0.2	0.3	0.3	0.3	0.2	0.3	0.2	0.3
Others	0.0	0.0	0.1	0.2	0.0	0.0	0.0	0.1	0.0	0.1	0.0	0.0	0.0	0.1	0.1	0.1	0.0	0.0
North America	<u>10.0</u>	<u>8.8</u>	<u>8.1</u>	<u>11.5</u>	<u>9.9</u>	<u>12.8</u>	<u>9.9</u>	<u>7.1</u>	<u>10.2</u>	<u>9.9</u>	<u>6.4</u>	<u>8.1</u>	<u>10.6</u>	<u>6.3</u>	<u>11.6</u>	<u>7.2</u>	<u>7.5</u>	<u>9.1</u>
U.S.A.	9.9	8.7	8.1	11.4	9.9	12.8	9.9	7.1	10.0	9.9	6.4	8.1	10.6	6.3	11.6	7.2	7.4	9.1
Canada	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.0
Europe	<u>0.4</u>	<u>0.5</u>	<u>0.4</u>	<u>0.5</u>	<u>0.1</u>	<u>0.6</u>	<u>0.3</u>	<u>0.4</u>	<u>0.4</u>	<u>0.0</u>	<u>0.4</u>	<u>0.6</u>	<u>1.1</u>	<u>0.3</u>	<u>0.1</u>	<u>0.6</u>	<u>0.6</u>	<u>0.5</u>
United Kingdom	0.1	0.2	0.0	0.0	0.0	0.5	0.0	0.0	0.4	0.0	0.1	0.2	0.7	0.0	0.0	0.0	0.0	0.3
Germany	0.2	0.2	0.1	0.0	0.0	0.0	0.0	0.1	0.0	0.0	0.2	0.1	0.4	0.1	0.0	0.0	0.1	0.0
Others	0.2	0.1	0.3	0.5	0.1	0.0	0.3	0.3	0.0	0.0	0.1	0.3	0.0	0.2	0.1	0.6	0.4	0.2
Asia	<u>47.7</u>	<u>47.9</u>	<u>46.0</u>	<u>42.8</u>	<u>42.3</u>	<u>48.5</u>	<u>48.0</u>	<u>46.7</u>	<u>47.8</u>	<u>45.6</u>	<u>52.0</u>	<u>48.9</u>	<u>45.3</u>	<u>46.8</u>	<u>37.9</u>	<u>51.2</u>	<u>47.9</u>	<u>40.2</u>
Japan	4.7	2.8	2.8	2.4	1.9	1.2	12.1	2.5	2.9	3.2	2.6	2.5	2.9	2.1	3.0	2.4	3.5	2.5
Singapore	22.7	21.1	19.6	7.2	18.3	29.8	18.7	18.9	23.3	20.5	25.0	18.3	20.6	20.8	12.7	22.9	21.7	14.3
China	8.2	10.3	11.2	15.6	9.9	6.6	7.4	10.4	8.6	9.2	10.7	13.0	8.2	11.2	10.2	12.5	10.7	11.1
Hong Kong	2.4	1.6	1.9	2.2	1.5	4.2	1.7	2.5	1.2	1.8	1.6	1.8	1.3	1.5	1.7	2.7	1.6	1.8
Taiwan	0.1	0.1	0.2	0.0	0.2	0.1	0.0	0.2	0.2	0.1	0.1	0.1	0.2	0.2	0.1	0.3	0.4	0.2
Others	9.6	12.0	10.4	15.4	10.6	6.6	8.0	12.2	11.6	10.8	12.0	13.2	12.0	11.0	10.1	10.4	9.9	10.2
Other(1)	<u>0.1</u>	<u>0.1</u>	<u>0.3</u>	<u>0.1</u>	<u>0.0</u>	<u>0.1</u>	<u>0.2</u>	<u>0.0</u>	<u>0.2</u>	<u>0.1</u>	<u>0.0</u>	<u>0.1</u>	<u>0.2</u>	<u>0.2</u>	<u>0.2</u>	<u>0.6</u>	<u>0.4</u>	<u>0.4</u>
Total	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100</u>	<u>100.0</u>	<u>100</u>	<u>100</u>											

Source: Ministry of Customs and Revenue and Samoa Bureau of Statistics.

(1) Includes adjustments for rounding errors.

8. Imports Classified by Broad HS (1) Classification

Table B-8

IMPORTS CLASSIFIED BY BROAD (1) CLASSIFICATION

Amounts in Tala Thousands, fob

Description	Financial Year			2022				2023				2024				2025		
	2022/23	2023/24	2024/25	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III
Live animals and animal products	137,220	148,026	131,076	17,813	26,457	39,372	34,885	28,296	34,667	39,597	34,769	28,367	45,294	24,425	44,940	29,837	31,873	35,362
Vegetable products	51,487	59,015	57,799	9,710	14,095	9,924	14,423	14,263	12,875	14,114	13,511	16,202	15,189	10,520	14,699	14,916	17,665	11,131
Animal and vegetable fats and oils	13,740	8,674	10,719	1,735	3,637	4,650	6,278	1,490	1,322	1,626	1,919	2,332	2,796	2,127	2,059	2,871	3,663	2,764
Prepared food stuffs; beverages and tobacco	142,748	157,606	158,292	32,815	33,119	28,325	41,544	34,510	38,369	42,924	40,039	33,295	41,347	38,981	44,025	36,732	38,555	38,342
Mineral Products	311,950	290,935	271,653	23,446	54,221	99,377	70,161	66,696	75,716	67,896	83,032	58,215	81,791	76,422	50,856	71,660	72,715	54,982
Products of the chemical and allied industries	72,268	71,950	73,335	15,122	17,439	18,022	19,860	17,125	17,261	18,851	19,958	14,453	18,688	19,123	20,250	15,381	18,581	17,778
Artificial resins and plastic materials	36,581	38,478	38,230	8,945	8,057	7,449	10,991	8,642	9,498	10,080	10,724	8,858	8,817	8,988	10,118	9,189	9,935	11,308
Raw hides and skins, Leather, Furskins and articles thereof	2,813	1,605	1,394	208	380	376	1,828	317	291	423	561	201	422	398	458	241	298	448
Wood and articles of wood	34,813	28,570	35,891	6,567	7,002	7,231	10,345	8,577	8,660	5,109	7,471	6,189	9,801	8,294	9,847	8,648	9,102	6,937
Paper-making material; Paper & paperboard, articles thereof	28,289	24,678	23,622	4,958	5,184	7,121	7,402	5,893	7,873	4,957	5,501	7,000	7,220	5,207	6,702	6,477	5,235	4,387
Textile and textile articles	35,172	36,612	36,413	7,059	7,375	7,883	9,801	8,834	8,654	11,285	9,681	7,955	7,691	10,675	12,250	6,983	6,505	7,895
Footwear, headgear, umbrellas, sunshades, whips, etc	4,714	5,579	4,782	920	1,236	1,047	1,421	1,219	1,027	1,703	1,577	1,029	1,269	1,676	1,158	1,034	914	1,410
Articles of stone, of plaster, of cement, of asbestos	19,714	16,333	18,262	4,024	3,510	4,598	5,165	5,283	4,668	4,029	5,002	4,005	3,297	4,370	4,959	5,401	3,531	5,259
Pearls, precious and semi-precious stones & metals	818	1,933	569	182	118	113	422	124	160	189	222	153	1,369	152	220	88	109	189
Base metals and articles of base metals	60,196	64,584	74,716	16,757	13,671	15,546	12,295	15,773	16,581	15,494	18,380	13,267	17,442	16,277	20,318	17,828	20,293	18,300
Machinery, mechanical & electrical appliances, part thereof	87,883	120,028	154,079	20,469	30,295	13,510	26,865	21,341	26,167	25,055	29,874	33,580	31,519	46,723	36,886	30,982	39,487	42,719
Vehicles, Aircraft, Vessels & associated transport equipment	120,488	93,728	92,768	12,212	12,703	35,076	48,013	17,220	20,179	21,927	24,136	21,611	26,053	23,176	25,102	21,024	23,466	21,392
Optical, Photographic, cinematographic, measuring	11,280	15,733	15,062	8,884	4,178	2,233	2,344	3,167	3,536	1,858	3,921	5,639	4,316	5,649	3,649	3,516	2,248	4,395
Arms and ammunition; parts thereof	333	321	179	19	175	88	39	62	144	131	3	166	20	23	79	13	62	46
Miscellaneous manufactured articles	33,496	31,374	35,726	4,438	6,082	7,193	10,555	8,497	7,251	7,783	8,538	7,195	7,859	8,826	10,625	8,570	7,704	10,607
Works of art, collector's pieces, and antiques (2)	31	17	19	1	6	1	13	3	14	6	3	7	2	6	10	2	1	2
Total	1,206,032	1,214,257	1,234,585	196,283	248,940	309,136	334,650	267,332	294,914	291,714	320,622	269,719	332,202	312,037	319,211	291,394	311,942	295,654

Source: Ministry of Customs and Revenue and Samoa Bureau of Statistics.

(1) Harmonised System

(2) Also includes adjustment for rounding errors.

9. International Investment Position

Table B-9

International Investment Position

Amount in Tala Million

	Financial Year			2022				2023				2024				2025		
	2022/23	2023/24	2024/25	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III
Net International Investment Position	211.6	639.5	930.0	-282.2	-184.5	-140.7	-75.4	18.0	211.6	297.9	437.0	505.2	639.5	704.4	782.5	825.5	930.0	1,010.6
Assets	1,668.7	1,986.1	2,302.8	1,169.4	1,318.3	1,324.5	1,412.0	1,475.0	1,668.7	1,722.3	1,823.4	1,853.6	1,986.1	2,040.9	2,125.1	2,171.5	2,302.8	2,345.5
Direct investment	63.7	67.7	63.3	70.9	67.8	64.3	66.1	65.3	63.7	64.3	67.4	66.1	67.7	67.7	65.8	65.1	63.3	62.7
Equity and investment fund shares	63.7	67.7	63.3	70.9	67.8	64.3	66.1	65.3	63.7	64.3	67.4	66.1	67.7	67.7	65.8	65.1	63.3	62.7
Debt instruments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Portfolio investment	182.0	228.8	273.1	147.8	173.3	177.8	178.1	181.8	182.0	198.6	204.8	221.1	228.8	236.2	252.6	261.5	273.1	283.8
Equity and investment fund shares	150.5	193.1	231.5	116.7	145.2	150.2	149.7	151.4	150.5	167.6	171.4	184.9	193.1	198.0	212.3	222.4	231.5	239.4
Debt securities	31.5	35.7	41.6	31.1	28.1	27.5	28.4	30.4	31.5	31.0	33.5	36.2	35.7	38.1	40.4	39.2	41.6	44.4
Financial derivatives (other than reserves) and employee stock options	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other investment	324.8	335.7	406.6	227.4	264.4	292.8	300.1	280.3	324.8	321.4	344.1	296.9	335.7	340.2	362.2	364.9	406.6	382.1
Other equity	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Currency and deposits	322.4	333.1	401.4	223.7	261.6	288.3	296.9	277.5	322.4	317.5	338.1	292.1	333.1	337.1	358.2	360.2	401.4	377.4
Loans	0.8	1.1	1.9	0.2	0.4	0.6	1.1	0.7	0.8	0.8	1.9	0.9	1.1	1.7	2.5	1.3	1.9	1.5
Insurance, pension, and standardized guarantee schemes	0.1	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Trade credit and advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other accounts receivable	1.4	1.4	3.3	3.6	2.4	3.9	2.0	2.0	1.4	3.1	4.1	3.9	1.4	1.4	1.4	3.3	3.3	3.3
Reserve assets	1,098.1	1,354.1	1,559.7	723.3	812.8	789.6	867.8	947.7	1,098.1	1,138.1	1,207.0	1,269.4	1,354.1	1,396.8	1,444.5	1,480.0	1,559.7	1,616.9
Liabilities	1,457.1	1,346.7	1,372.8	1,451.6	1,502.8	1,465.2	1,487.4	1,457.1	1,457.1	1,424.4	1,386.4	1,348.4	1,346.7	1,336.5	1,342.6	1,346.0	1,372.8	1,334.9
Direct investment	211.5	192.0	207.9	195.7	188.3	186.1	197.4	207.5	211.5	204.1	206.5	202.5	192.0	188.8	200.8	207.0	207.9	200.8
Equity and investment fund shares	211.5	192.0	207.9	195.7	188.3	186.1	197.4	207.5	211.5	204.1	206.5	202.5	192.0	188.8	200.8	207.0	207.9	200.8
Debt instruments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Portfolio investment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Equity and investment fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Debt securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Financial derivatives (other than reserves) and employee stock options	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other investment	1,245.5	1,154.7	1,164.9	1,255.8	1,314.5	1,279.1	1,290.0	1,249.6	1,245.5	1,220.3	1,179.9	1,145.9	1,154.7	1,147.7	1,141.8	1,138.9	1,164.9	1,134.0
Other equity	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Currency and deposits	198.2	201.3	257.0	127.8	169.7	176.8	192.6	168.8	198.2	202.8	179.3	171.8	201.3	212.0	195.0	215.0	257.0	238.4
Loans	949.0	856.7	807.2	1,032.3	1,046.8	1,005.4	999.9	981.9	949.0	919.3	903.9	876.3	856.7	838.2	847.3	823.3	807.2	793.9
Insurance, pension, and standardized guarantee schemes	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Trade credit and advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other accounts payable - other	1.0	0.6	0.1	1.1	2.1	1.0	1.7	1.1	1.0	0.8	0.3	0.3	0.6	0.3	0.7	0.7	0.1	0.1
Special drawing rights (Net incurrence of liabilities)	97.4	96.2	100.7	94.6	95.8	95.9	95.7	97.9	97.4	97.4	96.4	97.5	96.2	97.2	98.8	100.0	100.7	101.7

10. Net Foreign Assets and International Liquidity

Table B-10

NET FOREIGN ASSETS AND INTERNATIONAL LIQUIDITY
Amounts in Tala Million

End of Period	2020/21		2021/22				2022/23				2023/24				2024/25			
	Mar	Jun	Sep (h)	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
1) Foreign Assets of the monetary system	<u>900.29</u>	<u>954.70</u>	<u>995.89</u>	<u>1,003.46</u>	<u>953.14</u>	<u>1,080.22</u>	<u>1,084.66</u>	<u>1,170.27</u>	<u>1,230.00</u>	<u>1,425.56</u>	<u>1,465.62</u>	<u>1,556.13</u>	<u>1,571.59</u>	<u>1,697.84</u>	<u>1,744.76</u>	<u>1,811.81</u>	<u>1,840.52</u>	<u>1,964.06</u>
Ministry of Finance (c)	22.00	36.01	37.43	37.51	39.25	38.63	40.65	15.43	14.42	15.05	15.86	16.16	16.33	16.03	16.33	17.37	16.90	18.18
Central Bank of Samoa (c)	732.90	747.14	789.45	778.09	733.91	823.10	801.00	877.86	957.85	1108.11	1149.25	1218.25	1280.84	1366.09	1408.19	1454.88	1483.22	1562.99
Commercial Banks	145.40	171.55	169.01	187.85	179.98	218.48	243.00	276.98	257.73	302.40	300.51	321.72	274.42	315.72	320.23	339.56	340.40	382.90
2) Foreign Liabilities of the monetary system	<u>238.10</u>	<u>231.54</u>	<u>306.80</u>	<u>292.34</u>	<u>290.50</u>	<u>331.93</u>	<u>339.89</u>	<u>352.51</u>	<u>331.38</u>	<u>351.41</u>	<u>359.53</u>	<u>334.47</u>	<u>328.72</u>	<u>356.16</u>	<u>368.37</u>	<u>354.07</u>	<u>375.83</u>	<u>418.95</u>
Ministry of Finance (c)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Central Bank of Samoa (c)	109.67	108.18	165.58	162.20	158.37	158.39	158.44	156.73	159.67	150.12	156.84	155.31	157.06	154.95	156.66	159.17	161.12	162.19
Commercial Banks	128.44	123.36	141.22	130.14	132.13	173.54	181.44	195.78	171.71	201.29	202.69	179.16	171.66	201.21	211.71	194.90	214.72	256.76
3) Net foreign assets [1 - 2]	<u>662.19</u>	<u>723.17</u>	<u>689.09</u>	<u>711.11</u>	<u>662.64</u>	<u>748.29</u>	<u>744.77</u>	<u>817.76</u>	<u>898.62</u>	<u>1,074.14</u>	<u>1,106.09</u>	<u>1,221.66</u>	<u>1,242.88</u>	<u>1,341.68</u>	<u>1,376.39</u>	<u>1,457.75</u>	<u>1,464.68</u>	<u>1,545.11</u>
Ministry of Finance	22.00	36.01	37.43	37.51	39.25	38.63	40.65	15.43	14.42	15.05	15.86	16.16	16.33	16.03	16.33	17.37	16.90	18.18
Central Bank of Samoa	623.23	638.96	623.87	615.89	575.55	664.71	642.56	721.13	798.18	957.99	992.42	1062.94	1123.78	1211.14	1251.53	1295.71	1322.10	1400.80
Commercial Banks	16.96	48.19	27.79	57.72	47.85	44.95	61.56	81.20	86.02	101.11	97.81	142.55	102.77	114.51	108.52	144.66	125.68	126.14
4) Contingent import liabilities (a)	<u>50.66</u>	<u>55.08</u>	<u>55.66</u>	<u>63.25</u>	<u>45.36</u>	<u>47.61</u>	<u>71.24</u>	<u>86.74</u>	<u>97.12</u>	<u>109.68</u>	<u>91.00</u>	<u>78.75</u>	<u>103.12</u>	<u>78.62</u>	<u>100.38</u>	<u>108.85</u>	<u>108.85</u>	<u>109.57</u>
Memorandum items:	611.53	668.09	633.43	647.86	617.28	700.67	673.53	731.02	801.504266	964.467262	1015.09	1142.91	1139.75	1263.05	1276.01	1348.90	1355.83	1435.54
Gross Official International Reserves (b) (g)																		
(a) In months of Imports	11.1	10.7	11.2	10.70	10.20	10.90	9.40	9.56	9.81	10.90	11.50	12.30	12.90	13.40	13.60	14.10	14.20	15.20
(b) As a percentage of Money Supply (M2)	57.94	59.09	63.52	61.23	59.05	63.61	60.59	62.48	66.09	71.29	76.20	75.95	79.02	81.42	82.29	83.20	86.37	88.41

Source : Central Bank of Samoa, Ministry of Finance, Commercial Banks

a) These commitments result mainly from the requirement to open a letter of credit for imports in excess of cif consignment values prescribed from time to time by the Central Bank of Samoa.

b) Includes foreign holdings of Ministry of Finance and Central Bank only

c) Effective August 2009, SDR holdings have been increased due to SDR allocation of US\$250 billion to member countries by IMF. Samoa's accounts with IMF were transferred to Central Bank of Samoa from Ministry of Finance in March 2015.

(d) Reflects the inflows of government funds for COVID 19 from New Zealand government .

(e) Significant increase in April 2020 reflects the IMF loan disbursement of USD\$22.03 million received to address the COVID-19 pandemic.

(f) Received more funds for COVID-19 pandemic from Australian government and those for government projects.

(g) Reflects the adoption of new methodology as recommended by IMF for official reserves compilation, which includes only

(h) Reflects the IMF's approval of SDR \$453 billion allocation to all of its member countries and Samoa received an allocation of around SDR \$15.00 million, in addition to government support funds from the NZ government.

11. Foreign Currency per Tala

Table B - 11		FOREIGN CURRENCY PER TALA Midrates								
End of Period		US\$	NZ\$	AUS\$	GBP	YEN	FJ\$	EURO	CNY	SDR
2021/22	Jul-21	0.3894	0.5552	0.5262	0.2788	42.62	0.8111	0.3275	2.5141	0.2741
	Aug-21	0.3879	0.5540	0.5316	0.2818	42.63	0.8124	0.3287	2.5085	0.2724
	Sep-21	0.3842	0.5594	0.5348	0.2860	43.03	0.8068	0.3313	2.4860	0.2727
	Oct-21	0.3939	0.5477	0.5225	0.2857	44.73	0.8137	0.3372	2.5179	0.2754
	Nov-21	0.3822	0.5619	0.5361	0.2876	43.49	0.8108	0.3392	2.4416	0.2771
	Dec-21	0.3840	0.5626	0.5299	0.2848	44.22	0.8136	0.3397	2.4475	0.2731
	Jan-22	0.3762	0.5743	0.5383	0.2808	43.36	0.8110	0.3375	2.3934	0.2748
	Feb-22	0.3807	0.5695	0.5306	0.2852	43.85	0.8105	0.3414	2.4052	0.2726
	Mar-22	0.3897	0.5583	0.5187	0.2968	47.49	0.8141	0.3494	2.4737	0.2669
	Apr-22	0.3761	0.5796	0.5299	0.3017	49.23	0.8115	0.3579	2.4920	0.2860
	May-22	0.3786	0.5773	0.5260	0.2991	48.28	0.8125	0.3512	2.5221	0.2771
	Jun-22	0.3688	0.5933	0.5364	0.3043	50.35	0.8126	0.3533	2.4710	0.2809
2022/23	Jul-22	0.3711	0.5902	0.5318	0.3051	49.82	0.8133	0.3643	2.5037	0.2781
	Aug-22	0.3672	0.5976	0.5349	0.3148	50.93	0.8146	0.3662	2.5382	0.2845
	Sep-22	0.3554	0.6218	0.5477	0.3211	51.31	0.8206	0.3628	2.5322	0.2827
	Oct-22	0.3562	0.6122	0.5562	0.3075	51.59	0.8217	0.3581	2.5833	0.2776
	Nov-22	0.3663	0.5907	0.5474	0.3061	50.74	0.8161	0.3543	2.6225	0.2786
	Dec-22	0.3702	0.5826	0.5457	0.3067	49.22	0.8130	0.3467	2.5778	0.2781
	Jan-23	0.3755	0.5805	0.5321	0.3042	48.99	0.8105	0.3463	2.5352	0.2785
	Feb-23	0.3666	0.5940	0.5438	0.3040	49.91	0.8164	0.3455	2.5455	0.2759
	Mar-23	0.3678	0.5874	0.5484	0.2970	48.74	0.8119	0.3373	2.5268	0.2734
	Apr-23	0.3651	0.5940	0.5505	0.2922	48.90	0.8112	0.3311	2.5272	0.2710
	May-23	0.3620	0.5988	0.5555	0.2919	50.59	0.8141	0.3374	2.5626	0.2727
	Jun-23	0.3635	0.5994	0.5492	0.2882	52.66	0.8137	0.3345	2.6346	0.2733
2023/24	Jul-23	0.3655	0.5939	0.5489	0.2842	51.49	0.8115	0.3314	2.6130	0.2722
	Aug-23	0.3604	0.6036	0.5561	0.2834	52.70	0.8133	0.3300	2.6263	0.2710
	Sep-23	0.3594	0.6029	0.5598	0.2948	53.66	0.8239	0.3406	2.6231	0.2733
	Oct-23	0.3570	0.6109	0.5598	0.2934	53.22	0.8218	0.3362	2.6102	0.2717
	Nov-23	0.3654	0.5925	0.5511	0.2872	53.77	0.8209	0.3325	2.6037	0.2741
	Dec-23	0.3704	0.5850	0.5423	0.2912	52.41	0.8118	0.3349	2.6340	0.2761
	Jan-24	0.3644	0.5943	0.5520	0.2872	53.82	0.8173	0.3362	2.6156	0.2740
	Feb-24	0.3626	0.5947	0.5582	0.2865	54.64	0.8201	0.3346	2.6103	0.2731
	Mar-24	0.3614	0.6025	0.5535	0.2861	54.70	0.8148	0.3339	2.6117	0.2730
	Apr-24	0.3614	0.6047	0.5505	0.2877	56.37	0.8220	0.3372	2.6124	0.2742
	May-24	0.3646	0.5958	0.5494	0.2863	57.19	0.8228	0.3365	2.6373	0.2755
	Jun-24	0.3641	0.5984	0.5477	0.2880	58.55	0.8170	0.3401	2.6469	0.2768
2024/25	Jul-24	0.3598	0.6101	0.5503	0.2804	55.16	0.8145	0.3328	2.6056	0.2708
	Aug-24	0.3690	0.5891	0.5425	0.2801	53.44	0.8132	0.3330	2.6186	0.2740
	Sep-24	0.3714	0.5859	0.5380	0.2777	52.84	0.8123	0.3328	2.6041	0.2738
	Oct-24	0.3599	0.6123	0.5474	0.2775	55.22	0.8208	0.3315	2.5613	0.2703
	Nov-24	0.3592	0.6098	0.5524	0.2831	54.42	0.8199	0.3403	2.6020	0.2734
	Dec-24	0.3515	0.6227	0.5645	0.2801	55.19	0.8261	0.3380	2.5659	0.2695
	Jan-25	0.3518	0.6221	0.5642	0.2825	54.29	0.8191	0.3375	2.5487	0.2698
	Feb-25	0.3518	0.6232	0.5628	0.2787	52.77	0.8145	0.3379	2.5634	0.2688
	Mar-25	0.3537	0.6185	0.5629	0.2736	52.95	0.8219	0.3269	2.5689	0.2662
	Apr-25	0.3593	0.6046	0.5627	0.2681	51.11	0.8179	0.3156	2.6125	0.2649
	May-25	0.3608	0.6031	0.5594	0.2673	51.98	0.8173	0.3172	2.5929	0.2659
	Jun-25	0.3632	0.5999	0.5563	0.2648	52.54	0.8183	0.3100	2.6054	0.2643
2025/26	Jul-25	0.3590	0.6091	0.5581	0.2710	53.57	0.8136	0.3140	2.5835	0.2650
	Aug-25	0.3593	0.6127	0.5531	0.2665	52.94	0.8112	0.3085	2.5697	0.2625
	Sep-25	0.3588	0.6206	0.5454	0.2671	53.32	0.8143	0.3059	2.5555	0.2617

Source: CBS's daily exchange rates releases and the IMF for Special Drawing Right (SDR) rates.

C. GOVERNMENT FINANCE

1. Financial Operations of the Government

Table C - 1

FINANCIAL OPERATIONS OF GOVERNMENT*(1)

Amounts in Tala Million

TRANSACTIONS AFFECTING NET WORTH:	Financial Year			2021				2022				2023				2024				2025		
	2022/23	2023/24	2024/25	I	II	III	IV	I	II	III												
Revenues	898.85	1,154.58	1,064.85	163.68	224.99	168.13	192.38	136.48	328.39	186.14	225.30	233.10	254.31	247.87	261.60	259.20	385.91	240.98	284.62	269.98	318.53	246.73
Taxes	673.93	784.87	835.55	139.09	137.91	123.27	158.65	117.14	156.49	155.60	181.62	166.98	169.73	184.21	217.36	178.97	204.33	192.77	236.21	203.51	204.04	202.36
Grants	141.28	269.91	138.54	0.00	56.26	33.22	11.19	0.00	143.68	14.81	32.29	46.00	48.18	47.08	26.39	60.54	135.90	23.30	33.70	43.31	86.26	8.61
Other revenues	83.63	99.80	90.76	24.59	30.82	11.64	22.55	19.34	28.23	15.72	11.39	20.12	36.40	16.58	17.85	19.69	45.68	24.91	14.72	23.16	28.23	35.75
Expenses	705.49	798.47	811.39	152.61	209.21	114.96	193.91	169.09	216.97	163.00	161.30	188.03	192.71	173.86	184.71	211.74	228.16	198.12	184.08	218.31	232.81	118.34
Compensation of employees	278.78	295.89	315.11	63.04	74.68	61.24	75.48	66.10	78.64	63.71	74.41	64.20	76.46	66.08	81.47	78.09	70.25	81.84	73.82	82.86	76.55	75.80
Use of goods and services	187.94	255.06	217.20	41.36	53.41	23.55	52.74	44.69	55.50	46.40	44.00	50.38	47.16	43.51	48.82	55.54	107.19	52.45	56.09	50.21	73.47	28.40
Interest	12.67	14.37	12.84	1.56	1.92	1.64	1.92	5.24	1.79	4.72	1.55	4.53	1.86	5.10	2.24	4.69	2.33	4.39	2.20	4.16	2.09	3.85
Subsidies	2.85	5.75	6.45	3.99	4.83	0.38	3.82	1.79	4.13	0.50	1.22	0.43	0.25	0.05	4.89	0.00	0.81	0.15	0.00	5.95	0.35	0.00
Grants	178.24	185.47	214.72	30.98	64.60	24.20	48.66	38.88	61.75	37.83	32.91	54.87	52.62	48.15	36.90	63.03	37.39	50.59	39.44	63.88	67.71	3.30
Social benefits	35.63	34.72	35.69	8.40	6.09	3.75	8.43	0.29	0.26	7.70	5.33	10.64	11.96	9.14	8.94	8.61	8.03	6.95	9.11	9.52	10.11	5.89
Other expenses	9.40	7.21	9.38	3.28	3.67	0.20	2.86	12.09	14.90	2.15	1.87	2.97	2.41	1.82	1.45	1.79	2.16	1.74	3.42	1.72	2.54	1.10
NET OPERATING BALANCE	193.35	356.10	253.46	11.07	15.78	53.16	-1.53	-32.60	111.43	23.13	64.00	45.07	61.60	74.01	76.88	47.46	157.75	42.86	100.54	51.66	85.71	128.39
TRANSACTIONS IN NONFINANCIAL ASSETS:																						
Net Acquisition of Nonfinancial Assets	116.28	55.12	85.73	43.48	17.20	4.59	0.12	1.74	7.48	37.65	46.94	9.38	22.76	11.94	6.17	9.39	27.62	42.87	37.26	1.00	32.43	26.02
Fixed assets	116.28	55.12	85.73	43.48	17.20	4.59	0.12	1.74	7.48	37.65	46.94	9.38	22.76	11.94	6.17	9.39	27.62	42.87	37.26	1.00	32.43	26.02
Expenditure	821.78	853.59	897.12	196.09	226.41	119.56	194.03	170.83	224.45	200.65	208.24	197.41	215.47	185.80	190.88	221.13	255.78	240.64	221.17	219.31	265.25	144.36
Net lending / borrowing	77.07	300.99	167.73	-32.40	-1.42	48.57	-1.64	-34.35	103.95	-14.52	17.06	35.69	38.83	62.07	70.72	38.07	130.13	0.34	63.45	50.66	53.28	102.37
TRANSACTIONS IN FINANCIAL ASSETS AND LIABILITIES (FINANCING):																						
Net acquisition of financial assets	5.79	215.97	87.64	-38.94	-10.11	41.89	-4.17	-69.18	92.34	-42.56	14.16	7.19	27.00	31.54	58.56	7.78	118.09	-28.22	51.01	23.61	41.24	75.62
Domestic	5.79	215.97	87.64	-38.94	-10.11	41.89	-4.17	-69.18	92.34	-42.56	14.16	7.19	27.00	31.54	58.56	7.78	118.09	-28.22	51.01	23.61	41.24	75.62
Net incurrence of liabilities	-71.28	-85.02	-80.09	-6.53	-8.69	-6.68	-2.52	-34.83	-11.60	-28.04	-2.90	-28.50	-11.84	-30.53	-12.15	-30.29	-12.04	-28.56	-12.43	-27.05	-12.04	-26.75
Domestic	-1.06	-2.12	-1.74	-0.78	-0.79	-0.80	6.20	-7.84	-0.45	-0.26	-0.26	-0.27	-0.27	-0.66	-0.67	-0.40	-0.40	-0.42	-0.43	-0.45	-0.44	-0.44
Foreign	-70.22	-82.89	-78.36	-5.76	-7.90	-5.87	-8.72	-26.99	-11.15	-27.78	-2.64	-28.23	-11.56	-29.87	-11.48	-29.90	-11.64	-28.14	-12.01	-26.61	-11.60	-26.31

Source: Samoa Bureau of Statistics

* Budgetary Central Government Operations only.

(1) Based on the GFSM 2001, effective in the December 2012 quarter release.

2. External Debt.
a. External Debt Outstanding

Table C-2A

EXTERNAL DEBT OUTSTANDINGS

Amounts in Tala Million

End of Period	Financial Year			2021				2022				2023				2024				2025		
	2022/23	2023/24	2024/25	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III
Total External Debt	<u>852.0</u>	<u>762.1</u>	<u>708.9</u>	<u>996.8</u>	<u>999.9</u>	<u>1003.2</u>	<u>998.7</u>	<u>948.5</u>	<u>947.9</u>	<u>909.8</u>	<u>902.4</u>	<u>882.1</u>	<u>852.0</u>	<u>826.0</u>	<u>810.4</u>	<u>781.3</u>	<u>762.1</u>	<u>743.0</u>	<u>749.4</u>	<u>724.2</u>	<u>708.9</u>	<u>686.5</u>
A. Government Debt	<u>852.0</u>	<u>762.1</u>	<u>708.9</u>	<u>996.8</u>	<u>999.9</u>	<u>1003.2</u>	<u>998.7</u>	<u>948.5</u>	<u>947.9</u>	<u>909.8</u>	<u>902.4</u>	<u>882.1</u>	<u>852.0</u>	<u>826.0</u>	<u>810.4</u>	<u>781.3</u>	<u>762.1</u>	<u>743.0</u>	<u>749.4</u>	<u>724.2</u>	<u>708.9</u>	<u>686.5</u>
Bilateral	<u>383.0</u>	<u>323.1</u>	<u>283.1</u>	<u>473.1</u>	<u>484.2</u>	<u>494.1</u>	<u>498.4</u>	<u>471.1</u>	<u>461.4</u>	<u>427.8</u>	<u>421.6</u>	<u>404.4</u>	<u>383.0</u>	<u>359.2</u>	<u>356.7</u>	<u>332.8</u>	<u>323.1</u>	<u>308.6</u>	<u>307.6</u>	<u>288.3</u>	<u>283.1</u>	<u>265.7</u>
China	323.7	274.5	233.9	392.1	403.1	412.8	419.3	397.2	394.0	361.7	355.3	337.5	323.7	301.0	299.8	278.2	274.5	254.8	258.6	237.2	233.9	217.2
Japan	59.3	48.6	49.2	81.0	81.1	81.4	79.2	73.9	67.3	66.1	66.3	66.9	59.3	58.2	56.9	54.6	48.6	53.8	49.0	51.1	49.2	48.5
France	0.0	0.0	0.0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Multilateral	<u>469.0</u>	<u>439.0</u>	<u>425.8</u>	<u>523.7</u>	<u>515.7</u>	<u>509.1</u>	<u>500.2</u>	<u>477.4</u>	<u>486.5</u>	<u>482.1</u>	<u>480.8</u>	<u>477.6</u>	<u>469.0</u>	<u>466.7</u>	<u>453.7</u>	<u>448.5</u>	<u>439.0</u>	<u>434.4</u>	<u>441.8</u>	<u>435.9</u>	<u>425.8</u>	<u>420.8</u>
Asian Development Bank	177.1	160.9	150.3	207.3	201.4	199.0	193.0	184.0	184.9	182.7	185.1	183.0	177.1	175.1	168.9	166.9	160.9	158.6	158.7	156.7	150.3	148.4
International Development Association (World Bank)	270.8	260.5	259.0	291.4	290.8	286.5	285.1	271.8	280.7	277.3	275.8	272.2	270.8	267.3	265.8	262.3	260.5	256.9	264.9	261.2	259.0	255.8
OPEC	16.1	13.1	12.3	18.9	17.5	17.8	16.4	16.2	15.6	17.0	14.9	17.4	16.1	19.5	14.3	14.7	13.1	14.5	13.8	13.7	12.3	12.4
EEC/European Investment Bank	2.4	2.1	1.9	3.1	3.1	3.0	2.8	2.7	2.6	2.5	2.5	2.5	2.4	2.4	2.3	2.3	2.1	2.1	1.9	2.0	1.9	2.0
International Fund Agricultural Development	2.5	2.4	2.3	2.9	2.9	2.8	2.8	2.6	2.7	2.6	2.6	2.5	2.5	2.5	2.5	2.4	2.4	2.3	2.4	2.3	2.3	2.2
Nominal GDP (in Tala million)	2,853	3,240	3,585	534	533	558	545	585	560	662	710	735	745	814	817	801	809	904	942	866	874	911
Disbursed Outstanding Debt (as % of nGDP)	29.9	23.5	19.8	42.5	44.4	45.4	46.0	40.9	40.9	38.0	35.8	33.1	29.9	27.5	26.1	24.6	23.5	22.3	21.7	20.6	19.8	19.1

Source: Ministry of Finance

b. External Debt Stock, Servicing & Ratios

Table C-2B:

TOTAL EXTERNAL DEBT STOCK, SERVICING AND RATIOS

Amounts in Tala Million

	2021				2022				2023				2024				2025		
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III
Total External Debt Stock	1,206.50	1,218.96	1,271.27	1,325.70	1,254.68	1,312.34	1,278.07	1,287.81	1,248.07	1,244.61	1,219.48	1,179.48	1,145.60	1,154.11	1,147.38	1,141.08	1,138.24	1,165.09	1,133.96
Government	996.75	999.88	1,003.21	998.66	948.46	947.85	909.82	902.40	882.06	852.01	825.98	810.44	781.29	762.08	743.05	749.38	724.19	708.86	686.52
Central Bank of Samoa (2)	109.67	108.18	165.58	162.20	158.37	158.39	158.44	156.73	159.66	156.81	156.84	155.31	157.06	154.95	156.66	159.17	161.12	162.19	163.85
Deposit-Taking Corporations (4)	95.51	106.38	99.72	130.14	132.13	173.54	181.44	195.78	171.71	201.29	202.69	179.16	171.66	201.21	211.71	194.90	214.72	256.76	238.15
Other Sectors (5)	4.57	4.51	2.76	34.70	15.72	32.56	28.36	32.89	34.64	34.49	33.97	34.56	35.60	35.87	35.97	37.63	38.21	37.28	45.44
Disbursements																			
Government	0.00	0.66	0.00	0.00	0.00	0.00	0.75	8.46	2.38	0.00	0.00	0.00	0.00	0.00	1.72	0.00	0.00	0.00	0.00
Central Bank of Samoa	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Debt Servicing																			
Principal Repayments																			
Government	³ 5.76	³ 8.57	³ 5.87	³ 8.72	26.99	11.15	28.79	11.36	30.61	11.56	29.87	11.48	29.90	11.64	29.86	12.01	26.61	11.60	26.75
Central Bank of Samoa	0.00	2.15	0.00	2.20	0.00	2.07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Payments																			
Government	³ 1.44	³ 1.82	³ 1.55	³ 1.84	5.19	1.75	4.72	1.55	4.51	1.85	4.39	1.54	4.00	1.65	3.72	1.54	3.52	1.44	3.85
Central Bank of Samoa (r)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Percentage to GDP (1)																			
Total External Debt Stock																			
Government	45.9	46.1	46.0	45.6	40.9	40.9	38.0	35.8	33.1	29.9	27.5	26.1	24.6	23.5	22.3	21.7	20.6	19.8	19.2
Central Bank of Samoa (2)	5.1	5.0	7.6	7.4	6.8	6.8	6.6	6.2	6.0	5.5	5.2	5.0	4.9	4.8	4.7	4.6	4.6	4.5	4.6
Annual Govt Debt Servicing as % of:																			
Government Recurrent Revenue	6.11	5.45	5.71	5.49	9.75	9.90	13.23	13.35	12.83	12.53	12.16	11.55	11.25	10.68	10.40	10.28	9.58	9.74	9.21
Foreign Reserves	5.32	4.79	4.60	4.68	8.37	7.76	11.29	10.55	9.96	8.65	8.41	7.94	7.45	6.98	6.71	6.53	6.12	5.79	5.40
Exports of Goods and Services	15.29	13.83	14.40	14.23	23.78	23.69	25.24	19.22	16.38	12.70	11.35	10.09	9.51	9.50	9.32	9.25	8.98	9.12	8.80

Source: Ministry of Finance and Central Bank of Samoa

(1) Reflects latest revision in National Accounts data, which has been rebased from 2002 to 2009.

(2) Increase in June 2020 quarter reflects the new loan disbursement from IMF RCF to address adverse impacts of COVID-19 in April 2020

(3) Reflects the Debt Service Suspension Initiative (DSSI) by the World Bank Group, ADB and the Paris Club where Samoa's debt service repayments to China, Japan and the EEC are suspended up to June 2021.

(4) These include 4 commercial banks

(5) Include public financial corporations

3. Government's Position with Monetary System

Table C-3

GOVERNMENT'S POSITION WITH THE MONETARY SYSTEM

Amounts in Tala million

End of Period	Domestic deposits		Foreign Assets	Gross liquidity position	Ministry of Finance	Liabilities to		Total	Net Liability to the Monetary System	
	Central Bank	Commercial Banks (1)				Central Bank	Commercial Banks			
	1	2	3	4=1+2+3	5	6	7	8=5+6+7	9=8-4	
2022/23	Jul-22	251.042	92.44	25.048	368.53	0.00	0.00	13.84	13.84	-354.68
	Aug-22	249.987	80.22	25.741	355.95	0.00	0.00	12.38	12.38	-343.57
	Sep-22	226.266	78.34	26.749	331.35	0.00	0.00	16.88	16.88	-314.48
	Oct-22	220.908	85.68	26.754	333.35	0.00	0.00	10.49	10.49	-322.85
	Nov-22	243.211	86.15	26.168	355.53	0.00	0.00	24.69	24.69	-330.84
	Dec-22	247.791	100.95	15.428	364.17	0.00	0.00	12.13	12.13	-352.04
	Jan-23	250.340	96.36	14.692	361.40	0.00	0.00	10.26	10.26	-351.13
	Feb-23	258.810	80.75	15.240	354.80	0.00	0.00	10.36	10.36	-344.44
	Mar-23	262.643	98.39	14.786	375.81	0.00	0.00	7.67	7.67	-368.14
	Apr-23	264.349	106.20	15.610	386.16	0.00	0.00	7.25	7.25	-378.91
	May-23	267.167	97.42	14.417	379.00	0.00	0.00	12.01	12.01	-367.00
	Jun-23	299.490	95.92	19.051	414.46	0.00	0.00	0.00	0.00	-414.46
2023/24	Jul-23	306.293	134.89	19.051	460.23	0.00	0.00	5.37	5.37	-454.86
	Aug-23	343.557	116.32	16.446	476.32	0.00	0.00	5.50	5.50	-471.42
	Sep-23	305.979	118.13	15.858	439.97	0.00	0.00	2.03	2.03	-440.13
	Oct-23	304.960	132.40	16.272	453.63	0.00	0.00	0.19	0.19	-453.61
	Nov-23	312.844	144.71	15.918	473.48	0.00	0.00	3.98	3.98	-470.44
	Dec-23	337.365	146.98	16.164	500.51	0.00	0.00	0.00	0.00	-500.36
	Jan-24	363.804	169.92	17.244	550.97	0.00	0.00	0.35	0.35	-550.61
	Feb-24	343.569	160.33	16.924	520.82	0.00	0.00	0.20	0.20	-520.63
	Mar-24	314.768	174.29	16.325	505.39	0.00	0.00	4.75	4.75	-501.56
	Apr-24	356.871	196.56	15.060	568.49	0.00	0.00	0.00	0.00	-568.49
	May-24	420.186	140.75	16.108	577.05	0.00	0.00	0.00	1.23	-575.81
	Jun-24	455.243	155.18	16.030	626.45	0.00	0.00	0.00	0.00	-626.45
2024/25	Jul-24	453.153	160.93	15.985	630.07	0.00	0.00	0.00	0.00	-630.07
	Aug-24	450.893	164.42	15.823	631.13	0.00	0.00	0.00	0.00	-631.13
	Sep-24	417.560	164.06	16.320	597.94	0.00	0.00	0.00	0.00	-597.94
	Oct-24	442.392	153.74	18.038	614.16	0.00	0.00	1.34	1.34	-612.83
	Nov-24	444.843	152.00	17.416	614.26	0.00	0.00	0.00	0.00	-614.26
	Dec-24	467.568	162.51	17.356	647.43	0.00	0.00	0.00	0.00	-647.43
	Jan-25	482.006	164.06	19.111	672.47	0.00	0.00	0.00	0.00	-672.471
	Feb-25	483.811	182.29	19.514	685.62	0.00	0.00	0.00	0.00	-685.618
	Mar-25	487.335	167.69	19.061	674.09	0.00	0.00	0.00	0.00	-674.091
	Apr-25	493.123	157.12	19.980	670.23	0.00	0.00	0.00	0.00	-670.227
	May-25	541.027	115.18	19.504	675.71	0.00	0.00	0.00	0.00	-675.714
	Jun-25	563.176	132.74	18.176	714.09	0.00	0.00	0.00	0.00	-714.090
2025/26	Jul-25	558.629	155.35	18.856	732.83	0.00	0.00	0.00	0.00	-732.832
	Aug-25	557.644	191.62	20.580	769.85	0.00	0.00	0.00	0.00	-769.849
	Sep-25	540.278	230.74	18.690	789.71	0.00	0.00	0.00	0.00	-789.713

Source : Central Bank of Samoa

(a) This significant increase was due to an increase in the government's deposits with Central Bank of Samoa

(b) Reflects the transfer of Samoa's IMF accounts from Ministry of Finance to the Central Bank of Samoa in March 2015

D- PRICES

1A. Headline Consumer Price Index- Index Numbers

Table D-1A

HEADLINE CONSUMER PRICE INDEX(1)
(Average Prices February 2016 = 100) A - Index Numbers

	All Groups	Food and Non Alcoholic Beverages	Alcoholic Beverage and Tobacco	Clothing and Footwear	Housing, Water, Electricity, Gas and other Fuels	Furnishings, Household equipment, and Maintenance	Health	Transport	Communication	Recreation and Culture	Education	Restaurants	Miscellaneous goods & services	Import Component (All groups)	Local Component (all groups)
Weights (1)	1000	404	128	21	120	31	5	149	52	6	20	22	44	495	505
2022 January	114.8	122.3	121.7	106.4	90.2	100.7	107.0	119.0	115.8	89.0	109.4	118.3	97.2	121.6	108.3
February	115.3	123.8	122.1	108.6	90.3	102.0	109.9	117.0	115.8	89.0	109.4	118.3	97.6	122.4	108.4
March	116.2	124.0	122.6	108.9	90.6	103.2	101.5	120.8	115.8	91.8	109.4	118.3	99.1	123.6	108.9
April	117.2	124.5	122.4	108.8	92.3	102.5	99.9	125.2	115.8	91.8	109.4	118.3	99.8	126.0	108.6
May	117.3	124.5	122.6	109.4	92.4	102.5	95.1	125.4	115.8	91.8	109.4	118.3	101.4	125.8	109.0
June	121.0	129.0	122.6	109.3	93.6	106.3	95.1	134.8	115.8	91.8	109.4	128.3	101.2	131.1	111.2
July	125.3	135.9	123.0	108.4	93.6	106.8	104.1	137.9	133.7	90.6	109.4	128.5	102.5	136.6	114.4
August	129.9	141.4	123.4	108.7	96.0	108.1	108.8	149.9	133.7	92.3	109.4	129.2	104.7	143.6	116.4
September	130.1	145.5	123.4	108.0	94.8	107.5	102.0	140.9	133.7	92.0	109.4	133.8	104.7	143.3	117.1
October	127.7	141.9	123.4	108.5	94.5	108.0	98.9	135.3	133.7	88.6	109.4	133.2	105.1	139.8	115.9
November	124.6	134.3	123.4	106.9	94.6	106.6	100.0	134.9	132.0	91.8	109.4	135.1	106.0	133.8	115.5
December	124.0	134.5	123.0	107.4	94.5	106.0	100.0	131.2	132.0	91.9	109.4	135.1	105.8	130.7	117.5
2023 January	128.2	144.5	123.6	107.6	94.4	106.1	100.0	131.1	132.0	93.3	109.4	135.1	106.9	137.9	118.6
February	129.0	149.5	123.9	107.3	93.7	106.8	100.0	124.8	132.0	93.3	96.3	135.1	107.2	140.2	118.0
March	129.8	149.0	125.5	109.9	94.2	106.4	97.6	128.0	132.0	93.3	96.3	140.1	110.9	140.7	119.1
April	131.8	154.0	123.7	110.6	94.1	106.5	97.6	129.2	132.0	95.6	96.3	140.1	111.1	141.1	122.8
May	131.5	152.3	123.8	110.8	93.4	106.7	97.6	132.2	132.0	92.3	96.3	140.1	111.8	141.5	121.8
June	133.9	157.3	122.4	111.0	96.0	106.8	98.3	134.0	132.0	92.3	96.3	140.1	111.5	144.2	123.9
July	134.0	159.5	123.2	111.0	93.0	108.8	98.3	129.1	132.0	91.2	96.3	140.1	113.3	143.2	124.9
August	132.8	156.8	123.2	110.9	92.8	108.6	96.0	128.8	132.0	90.7	96.3	141.9	113.0	140.8	125.0
September	131.8	153.2	123.6	111.3	93.1	109.8	97.1	130.5	132.0	91.8	96.3	141.9	113.1	140.1	123.6
October	132.3	152.4	124.3	111.4	93.9	109.9	99.3	135.3	132.0	92.2	96.3	141.9	112.2	142.1	122.7
November	132.4	151.1	124.4	111.3	94.8	110.9	99.3	138.4	132.0	94.5	96.3	141.9	112.1	142.0	123.1
December	132.0	153.2	124.2	111.3	93.4	111.4	99.3	131.5	132.0	92.8	96.3	141.9	111.5	142.0	122.3
2024 January	133.4	156.6	124.4	111.4	93.2	113.0	105.5	130.8	133.7	98.2	96.3	141.9	111.0	143.4	123.8
February	133.5	157.4	124.7	110.3	92.8	111.8	111.3	128.9	133.7	94.8	96.3	141.9	112.4	145.9	121.4
March	133.8	156.8	124.7	110.2	93.0	112.2	112.2	132.1	133.7	94.6	96.3	143.0	112.4	145.9	122.0
April	134.3	157.2	124.6	110.4	93.3	114.4	112.2	133.7	133.7	97.1	96.3	143.0	113.0	146.3	122.6
May	135.8	160.7	124.5	110.0	92.9	115.1	112.2	134.5	133.7	98.4	96.3	143.0	112.0	146.0	125.8
June	135.1	158.2	124.6	108.9	92.9	114.9	109.7	136.6	133.7	98.9	96.3	143.0	111.2	144.1	126.2
July	132.9	153.0	124.8	108.9	93.0	113.6	106.9	136.1	133.7	93.9	96.3	143.0	111.8	140.9	124.9
August	133.2	155.6	126.5	108.9	92.6	113.6	105.7	129.5	133.7	95.2	98.1	143.0	112.5	138.0	128.5
September	134.8	159.2	126.8	108.9	92.6	113.8	105.7	130.5	133.7	96.7	98.1	143.0	112.8	142.7	127.1
October	136.2	164.1	127.0	108.9	92.6	113.5	105.7	126.4	133.7	96.7	98.1	143.0	112.3	145.8	126.7
November	135.1	162.8	126.7	108.9	92.2	113.4	101.4	123.2	133.7	98.2	98.1	143.0	113.4	143.8	126.7
December	135.8	163.7	126.7	109.0	92.8	113.2	101.4	124.5	133.7	98.2	98.1	143.0	114.0	144.5	127.3
2025 January	137.1	166.2	126.9	109.0	93.0	113.2	109.7	125.7	133.7	100.4	98.1	143.0	114.4	144.9	129.5
February	136.0	161.6	126.5	109.0	92.8	113.8	114.5	127.8	140.9	97.3	98.1	146.9	115.0	145.4	126.7
March	137.0	163.9	126.8	110.3	92.8	112.2	110.2	128.8	140.9	93.7	98.1	146.9	115.2	144.4	129.8
April	137.4	164.2	127.1	110.3	93.0	111.3	110.2	130.4	140.9	92.1	98.1	146.9	115.5	144.6	130.4
May	138.2	166.8	127.1	110.3	92.8	111.6	110.2	128.3	140.9	92.1	98.1	146.9	115.5	144.3	132.2
June	137.9	166.5	127.2	110.5	92.6	112.0	112.1	127.4	140.9	95.2	98.2	147.7	115.5	143.8	132.2
July	139.8	169.7	132.4	110.6	92.6	112.7	107.5	128.2	134.1	95.2	98.2	151.4	114.9	145.4	134.2
August	139.3	167.7	132.0	110.8	93.0	112.9	104.7	130.4	134.1	95.2	98.2	151.6	114.9	146.6	132.0
September	138.5	165.1	132.6	110.7	92.7	112.7	109.3	131.3	134.1	95.2	98.2	155.8	115.0	146.0	131.2

Source: Samoa Bureau of Statistics

(1) The new rebased CPI series (February 2016) replaces the previous one, which was based in August 2010, incorporating the findings of the Household Income and Expenditure Survey conducted in 2013 and 2014.

D1B. Headline Consumer Price Index – Percentage Changes

Table D1-B

HEADLINE CONSUMER PRICE INDEX

(February 2016 = 100)

B - Percentage changes

	All Groups Index	Percentage change				
	Monthly Index	Latest month		3 mths avg		12 months over prev 12 months (AnnAvg)
		over prev month	over a year earlier	over prev 3mths avg	over a year earlier	
2022 January	114.8	-0.4	10.7	1.2	10.6	4.5
February	115.3	0.4	9.2	1.8	10.5	5.7
March	116.2	0.7	8.5	1.3	9.5	6.7
April	117.2	0.9	9.5	1.6	9.1	7.6
May	117.3	0.1	8.9	1.5	9.0	8.2
June	121.0	3.2	10.9	2.7	9.8	8.8
July	125.3	3.6	12.9	4.3	10.9	9.5
August	129.9	3.6	15.2	7.3	13.0	10.3
September	130.1	0.2	15.3	8.3	14.5	11.0
October	127.7	-1.8	12.4	6.6	14.3	11.3
November	124.6	-2.5	10.2	1.6	12.7	11.3
December	124.0	-0.4	7.5	-2.3	10.0	11.0
2023 January	128.2	3.3	11.6	-2.8	9.8	11.0
February	129.0	0.6	11.8	-0.3	10.3	11.2
March	129.8	0.6	11.7	2.8	11.7	11.5
April	131.8	1.6	12.4	3.7	12.0	11.7
May	131.5	-0.2	12.1	3.1	12.1	12.0
June	133.9	1.8	10.7	2.7	11.7	12.0
July	134.0	0.0	6.9	2.3	9.8	11.5
August	132.8	-0.9	2.3	1.9	6.5	10.3
September	131.8	-0.8	1.3	0.3	3.5	9.1
October	132.3	0.4	3.6	-0.6	2.4	8.3
November	132.4	0.1	6.3	-1.1	3.7	8.0
December	132.0	-0.3	6.5	-0.4	5.4	7.9
2024 January	133.4	1.0	4.1	0.2	5.6	7.3
February	133.5	0.1	3.5	0.6	4.7	6.6
March	133.8	0.2	3.1	1.0	3.6	5.9
April	134.3	0.4	1.9	0.9	2.8	5.1
May	135.8	1.1	3.3	1.2	2.7	4.4
June	135.1	-0.6	0.8	1.1	2.0	3.6
July	132.9	-1.6	-0.8	0.5	1.1	2.9
August	133.2	0.2	0.3	-0.7	0.1	2.8
September	134.8	1.2	2.3	-1.1	0.6	2.9
October	136.2	1.0	2.9	0.1	1.8	2.8
November	135.1	-0.8	2.0	1.3	2.4	2.4
December	135.8	0.5	2.8	1.6	2.6	2.2
2025 January	137.1	1.0	2.7	1.0	2.5	2.1
February	136.0	-0.8	1.8	0.7	2.5	1.9
March	137.0	0.8	2.4	0.7	2.3	1.9
April	137.4	0.3	2.3	0.6	2.2	1.9
May	138.2	0.5	1.7	0.9	2.2	1.8
June	137.6	-0.4	1.9	0.8	2.0	1.9
July	139.8	1.6	5.2	1.2	2.9	2.4
August	139.3	-0.3	4.6	1.0	3.9	2.7
September	138.5	-0.5	2.8	1.0	4.2	2.8

Source: Samoa Bureau of Statistics

The new rebased CPI series (February 2016) replaces the previous one, which was based in August 2010.

The New Rebased Consumer Price Index series were based on the findings of the Household Income and Expenditure Survey conducted in 2013 and 2014.

2A. Underlying Consumer Price Index – Index Numbers

Table D2-A

UNDERLYING CONSUMER PRICE INDEX (Average Prices February 2016 = 100) A - Index Numbers														
	All Groups	Food and Non Alcoholic Beverages	Clothing and Footwear	Housing, Water, Electricity, Gas and other Fuels	Furnishings, Household equipment, and Maintenance	Health	Transport	Communication	Recreation and Culture	Education	Restaurants	Miscellaneous goods & services	Import Component (All groups)	Local Component (all groups)
Weights (1)	587	345	21	24	31	4	26	52	6	12	22	44	401	186
2022 January	115.4	120.9	106.4	104.5	100.7	109.3	114.4	115.8	88.1	111.9	118.3	97.2	118.5	108.9
February	116.6	122.4	108.6	105.4	102.0	113.2	114.5	115.8	88.1	111.9	118.3	97.6	120.3	108.7
March	116.6	122.1	108.9	105.1	103.2	102.0	114.5	115.8	91.2	111.9	118.3	99.1	120.2	108.7
April	117.4	123.1	108.8	111.5	102.5	99.9	114.5	115.8	91.2	111.9	118.3	99.8	121.4	108.7
May	117.3	122.8	109.4	111.8	102.5	93.5	114.5	115.8	91.2	111.9	118.3	101.4	121.4	109.0
June	120.5	127.2	109.3	111.5	106.3	93.5	114.5	115.8	91.2	111.9	128.3	101.2	124.1	112.7
July	126.7	134.9	108.4	111.2	106.8	105.4	114.6	133.7	89.9	111.9	128.5	102.5	130.9	117.8
August	129.6	139.1	108.7	111.9	108.1	111.7	115.8	133.7	91.7	111.9	129.2	104.7	135.0	117.9
September	132.7	144.1	108.0	112.6	107.5	102.6	117.1	133.7	91.4	111.9	133.8	104.7	139.0	119.2
October	131.1	141.3	108.5	112.2	108.0	98.5	117.2	133.7	87.8	111.9	133.2	105.1	136.4	119.5
November	126.0	132.9	106.9	112.9	106.6	100.1	117.4	132.0	91.2	111.9	135.1	106.0	128.9	119.8
December	124.4	130.1	107.4	112.4	106.0	100.1	117.4	132.0	91.3	111.9	135.1	105.8	126.2	120.3
2023 January	130.5	140.3	107.6	112.9	106.1	100.1	117.4	132.0	92.8	111.9	135.1	106.9	135.2	120.2
February	134.4	146.8	107.3	112.9	106.8	100.1	117.4	132.0	92.8	111.9	135.1	107.2	140.7	120.7
March	134.5	146.0	109.9	114.3	106.4	96.9	117.7	132.0	92.8	111.9	140.1	110.9	140.1	122.3
April	135.0	146.7	110.6	114.2	106.5	96.9	119.2	132.0	95.3	111.9	140.1	111.1	140.7	122.6
May	135.2	146.5	110.8	113.9	106.7	96.9	124.3	132.0	91.7	111.9	140.1	111.8	141.0	122.4
June	137.7	150.0	111.0	125.8	106.8	97.7	124.3	132.0	91.7	111.9	140.1	111.5	144.4	123.2
July	138.2	151.1	111.0	111.3	108.8	97.7	130.1	132.0	90.6	111.9	140.1	113.3	145.0	123.6
August	136.7	148.6	110.9	111.2	108.6	94.6	130.1	132.0	90.0	111.9	141.9	113.0	142.6	124.1
September	135.5	146.4	111.3	111.2	109.8	96.1	129.3	132.0	91.2	111.9	141.9	113.1	140.7	124.4
October	135.8	147.0	111.4	111.0	109.9	99.0	129.3	132.0	91.6	111.9	141.9	112.2	141.1	124.6
November	135.1	145.5	111.3	110.3	110.9	99.0	131.0	132.0	94.1	111.9	141.9	112.1	139.9	124.6
December	136.7	148.3	111.3	110.4	111.4	99.0	130.9	132.0	92.2	111.9	141.9	111.5	142.4	124.4
2024 January	138.6	151.1	111.4	110.3	113.0	107.3	130.9	133.7	98.0	111.9	141.9	111.0	144.9	125.0
February	140.9	155.0	110.3	109.8	111.8	115.0	129.8	133.7	94.3	111.9	141.9	112.4	148.2	125.0
March	140.3	153.9	110.2	109.0	112.2	116.2	130.8	133.7	94.2	111.9	143.0	112.4	147.3	125.0
April	140.1	153.1	110.4	110.0	114.4	116.2	130.8	133.7	96.9	111.9	143.0	113.0	147.0	125.1
May	139.9	152.9	110.0	109.8	115.1	116.2	130.8	133.7	98.3	111.9	143.0	112.0	146.7	125.3
June	137.8	149.4	108.9	109.7	114.9	112.9	132.8	133.7	98.8	111.9	143.0	111.2	143.6	125.4
July	135.1	144.9	108.9	110.2	113.6	109.1	132.8	133.7	93.4	111.9	143.0	111.8	139.7	125.3
August	134.4	143.7	108.9	109.8	113.6	107.6	132.6	133.7	94.8	111.9	143.0	112.5	138.5	125.5
September	138.1	149.8	108.9	109.9	113.8	107.6	132.8	133.7	96.4	111.9	143.0	112.8	143.9	125.4
October	141.8	156.2	108.9	111.6	113.5	107.6	132.7	133.7	96.4	111.9	143.0	112.3	149.3	125.7
November	141.1	154.9	108.9	111.6	113.4	101.9	132.7	133.7	98.1	111.9	143.0	113.4	148.3	125.6
December	141.3	155.0	109.0	113.3	113.2	101.9	132.7	133.7	98.1	111.9	143.0	114.0	148.5	125.7
2025 January	141.3	154.7	109.0	113.4	113.2	112.9	133.4	133.7	100.4	111.9	143.0	114.4	148.5	125.7
February	142.3	154.8	109.0	112.8	113.8	119.3	136.8	140.9	97.1	111.9	146.9	115.0	148.8	128.2
March	141.4	153.4	110.3	112.7	112.2	113.6	136.8	140.9	93.1	111.9	146.9	115.2	147.5	128.4
April	141.1	153.0	110.3	112.6	111.3	113.6	136.8	140.9	91.5	111.9	146.9	115.5	147.0	128.4
May	141.1	152.9	110.3	112.6	111.6	113.6	136.8	140.9	91.5	111.9	146.9	115.5	147.1	128.0
June	141.6	153.5	110.5	112.6	112.0	116.1	138.0	140.9	94.8	112.2	147.7	115.5	147.4	129.0
July	142.5	155.8	110.6	113.0	112.7	110.0	137.6	134.1	94.8	112.2	151.4	114.9	149.4	127.5
August	142.9	156.6	110.8	113.5	112.9	106.3	137.6	134.1	94.8	112.2	151.6	114.9	150.1	127.5
September	142.8	156.1	110.7	112.6	112.7	112.4	137.6	134.1	94.8	112.2	155.8	115.0	149.4	128.6

Source: Samoa Bureau of Statistics

The new rebased CPI series (February 2016) replaces the previous one, which was based in August 2010.

The New Rebased Consumer Price Index series were based on the findings of the Household Income and Expenditure Survey conducted in 2013 and 2014.

2B. Underlying Consumer Price Index- Percentage Change

Table D2-B

UNDERLYING CONSUMER PRICE INDEX

(February 2016 = 100)

B - Percentage changes

	All Groups Index	Percentage change				
	Monthly Index	Latest month		3 mths avg		12 months over prev 12 months (AnnAvg)
		over prev month	over a year earlier	over prev 3mths avg	over a year earlier	
2022 January	115.4	0.1	10.3	1.6	10.6	4.3
February	116.6	1.0	9.9	2.5	10.6	5.3
March	116.6	0.0	8.2	2.0	9.4	6.2
April	117.4	0.7	8.9	1.9	9.0	7.0
May	117.3	-0.1	8.5	1.1	8.5	7.6
June	120.5	2.7	11.2	1.9	9.5	8.4
July	126.7	5.2	14.3	4.0	11.3	9.4
August	129.6	2.3	15.1	7.3	13.5	10.4
September	132.7	2.4	18.2	9.5	15.8	11.4
October	131.1	-1.2	15.5	7.9	16.2	11.9
November	126.0	-3.8	11.4	3.4	15.0	12.0
December	124.4	-1.3	7.8	-1.9	11.6	11.6
2023 January	130.5	4.9	13.0	-3.2	10.7	11.9
February	134.4	3.0	15.2	-0.2	12.0	12.3
March	134.5	0.1	15.4	4.7	14.5	12.9
April	135.0	0.4	15.0	6.0	15.2	13.4
May	135.2	0.1	15.2	4.0	15.2	13.9
June	137.7	1.9	14.2	2.1	14.8	14.2
July	138.2	0.4	9.1	1.8	12.8	13.7
August	136.7	-1.1	5.5	2.0	9.5	12.9
September	135.5	-0.9	2.1	0.7	5.5	11.4
October	135.8	0.2	3.6	-0.7	3.7	10.4
November	135.1	-0.6	7.1	-1.5	4.3	10.1
December	136.7	1.2	9.9	-0.7	6.8	10.2
2024 January	138.6	1.4	6.2	0.5	7.7	9.7
February	140.9	1.6	4.8	2.4	6.9	8.8
March	140.3	-0.4	4.3	3.0	5.1	7.9
April	140.1	-0.1	3.8	2.7	4.3	7.0
May	139.9	-0.1	3.5	1.0	3.9	6.1
June	137.8	-1.5	0.1	-0.5	2.4	4.9
July	135.1	-2.0	-2.3	-2.0	0.4	4.0
August	134.4	-0.5	-1.7	-3.1	-1.3	3.4
September	138.1	2.7	1.9	-2.4	-0.7	3.4
October	141.8	2.7	4.4	0.4	1.5	3.4
November	141.1	-0.5	4.5	3.4	3.6	3.2
December	141.3	0.1	3.4	4.1	4.1	2.7
2025 January	141.3	0.0	1.9	2.3	3.3	2.4
February	142.3	0.7	1.0	0.9	2.1	2.1
March	141.4	-0.6	0.8	0.2	1.2	1.8
April	141.1	-0.2	0.7	0.3	0.8	1.5
May	141.1	0.0	0.8	-0.3	0.8	1.3
June	141.6	0.3	2.7	-0.3	1.4	1.5
July	142.5	0.6	5.5	0.1	3.0	2.1
August	142.9	0.3	6.4	0.8	4.8	2.8
September	142.8	-0.1	3.4	1.0	5.1	2.9

Source: Samoa Bureau of Statistics

The new rebased CPI series (February 2016) replaces the previous one, which was based in August 2010.

The New Rebased Consumer Price Index series were based on the findings of the Household Income and Expenditure Survey conducted in 2013 and 2014.

3. Price Changes in Major Trading Partner Countries

Table D-3

PRICE CHANGES IN MAJOR TRADING PARTNER COUNTRIES

	Share in 2006-2010 avg imports	CPI (Percentage Change)						Export Unit Value (1) (Percentage Change)									
		2015	2016	2017	2022	2023	2024	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
New Zealand	32.0	0.3	1.1	1.3	7.2	5.7	2.9	-6.3	-4.1	11.2	4.7	2.5	1.2	4.2	19.3	-7.2	0.5
Australia	21.3	1.5	1.3	2.0	6.6	5.6	3.2	-9.2	-3.4	16.9	8.6	12.7	-2.9	28.2	33.6	-7.2	0.5
Japan	3.7	0.8	-0.1	0.5	2.5	3.3	2.7	-10.0	1.6	1.2	2.3	-2.4	-0.9	5.9	12.5	-7.9	-2.9
Fiji	7.8	1.4	3.9	3.4	4.3	2.3	4.5	na	na	na	na	na	na	na	na	na	na
U.S.A.	11.1	0.1	1.3	2.1	8.0	4.1	3.0	-5.1	-2.8	1.8	3.5	-0.1	-1.5	9.9	12.8	-5.4	0.8
Germany	0.2	0.2	0.5	1.7	6.9	5.9	2.6	0.8	-0.8	1.8	-1.5	-1.0	-1.2	1.8	0.9	-3.2	0.5
Memorandum Item :																	
Samoa		0.7	1.3	1.8	11.0	8.1	1.6	-12.9	-4.6	-11.5	11.2	15.0	-1.1	22.0	-4.6	-1.4	14.4

Source: International Monetary Fund

na: not available

E- ECONOMIC ACTIVITY

1. Fugalei Market Survey

Table E-1

FUGALEI MARKET SURVEY (1)																						
	Financial Year			2021				2022				2023				2024				2025		
	2022/23	2023/24	2024/25	I	II	III	IV	I	II	III												
<u>1. Average Quantity Supplied (in kilograms)</u>																						
Taro	5056	5981	5327	10692	7889	4267	3757	5048	4795	3973	5978	5724	4547	3841	5073	9164	5848	5539	3595	8303	3869	4205
Banana	1686	1841	1531	2062	1727	2612	1399	1745	1604	1669	1765	2132	1177	1438	2361	2658	905	1276	1830	2209	809	1344
Taro Palagi	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Taamu	48	188	496	49	98	141	83	13	52	70	83	16	23	147	90	99	418	794	445	337	409	299
Coconut	4237	5390	4683	5185	4548	4438	3993	4457	3975	3939	3990	5211	3809	4757	4430	5786	6589	4858	4637	5367	3868	3714
Breadfruit	215	197	261	122	167	258	175	307	58	363	53	328	116	110	233	292	153	310	147	320	266	142
Yam	136	183	159	149	175	187	125	59	149	201	129	84	129	385	158	89	98	253	191	48	145	206
Head Cabbage	739	717	703	289	618	459	503	390	175	959	685	505	808	1203	849	374	442	1178	836	237	562	824
Tomatoes	264	180	183	102	163	250	329	151	181	405	378	144	129	270	321	77	53	247	226	115	142	249
Chinese Cabbage	192	173	196	122	171	215	129	121	145	271	129	155	214	292	140	119	139	289	157	112	226	236
Cucumber	1063	778	763	612	881	782	752	709	1133	1213	1139	908	992	1085	819	490	716	840	970	458	784	912
Pumpkin	818	6656	8171	4146	4786	7572	9218	13589	7520	8309	12846	6742	4576	6785	10022	5608	4208	10097	7973	6984	7631	10624
<u>2. Weighted Average Prices (Tala per kilo)</u>																						
Taro	4.0	4.8	5.4	169	174	2.36	3.26	3.49	3.57	4.22	3.68	3.95	4.33	4.91	5.09	4.10	4.02	5.37	5.44	4.96	5.86	6.13
Banana	16	19	2.2	0.96	0.99	106	129	134	145	156	158	143	185	2.15	191	153	185	2.30	2.19	193	2.57	2.47
Taro Palagi	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Taamu	13.2	9.7	7.2	4.07	4.10	4.33	5.39	5.13	7.71	10.31	8.97	14.72	18.79	16.44	11.10	6.91	6.79	6.39	7.13	6.58	8.52	7.79
Coconut	0.9	10	10	0.97	0.97	0.98	0.80	0.74	0.74	0.94	0.95	0.86	0.87	0.96	101	0.97	0.91	0.96	100	0.98	102	1.15
Breadfruit	2.5	2.6	2.7	131	125	109	196	123	139	2.96	2.77	135	2.89	4.20	2.48	169	2.46	2.30	3.07	2.34	3.09	2.36
Yam	5.6	6.8	6.7	3.64	3.77	3.45	4.10	4.77	4.63	4.87	4.67	6.54	6.21	6.78	5.68	8.14	6.77	5.49	7.63	6.52	7.04	6.42
Head Cabbage	114	13.2	13.7	10.20	8.32	6.90	6.41	7.54	11.32	8.17	8.43	13.25	15.88	15.31	8.77	13.63	18.58	12.36	11.11	15.56	15.70	13.25
Tomatoes	19.1	28.8	30.0	14.82	15.18	14.47	11.35	14.08	16.35	13.94	13.69	22.40	26.83	28.83	16.75	27.89	47.66	30.98	23.23	31.92	33.75	27.91
Chinese Cabbage	8.5	10.8	11.9	6.80	5.74	5.06	5.67	6.63	6.72	5.48	7.57	10.09	10.97	10.92	7.66	11.78	14.88	9.09	10.09	14.85	13.75	10.10
Cucumber	6.2	7.8	9.3	4.98	4.57	4.57	4.49	4.39	5.26	4.99	5.55	6.62	7.75	8.29	6.38	8.19	9.21	9.32	8.26	10.09	9.68	9.25
Pumpkin	4.3	6.3	6.6	3.61	3.70	3.45	3.17	3.31	3.12	3.50	3.32	4.19	6.02	7.18	4.84	6.28	7.07	6.59	5.97	6.57	7.18	6.95
<u>3. Overall Indices (2016=100) (2)</u>																						
Volume Index	94.0	88.0	95.0	813	814	86.3	910	116.1	82.0	98.0	125.0	84.0	69.0	91.0	107.0	86.0	69.2	116.0	92.0	90.0	82.0	106.0
Price Index	147.0	181.0	186.0	112.2	110.0	104.7	99.0	103.0	111.9	122.2	119.0	152.0	195.0	196.0	149.0	174.0	204.4	182.0	169.0	188.0	205.0	194.0

Source : Samoa Bureau Statistics

(1) This survey is conducted every Friday. Data shown is the average for the Fridays during the period referred to. The market shifted from Savalalo to Fugalei in December 1994.

(2) Starting first quarter of 2016, Revised figures (Please note unit of conversion was in pounds(lbs) now converted to kilograms (kg))

2. Tourist Arrivals by Country & Purpose

Table E-2

TOURIST ARRIVALS BY COUNTRY & PURPOSE

	Financial Year				2022				2023				2024				2025		
	2021/22	2022/23	2023/24	2024/25	I	II	III(5)	IV	I	II	III	IV	I	II	III	IV	I	II	III
COUNTRY OF USUAL RESIDENCE	Percentage of Total																		
American Samoa (1)	0.0	8.2	6.3	5.1	0.0	0.0	9.9	8.3	7.4	7.5	6.2	5.7	6.4	7.0	6.5	4.9	4.5	4.3	4.8
New Zealand (1)	0.0	45.1	43.7	46.2	0.0	0.0	45.3	45.7	46.1	43.2	44.2	45.9	42.2	42.6	44.5	44.9	46.1	49.0	47.6
Australia	0.0	25.5	27.2	24.9	0.0	0.0	24.0	26.9	23.3	28.0	27.1	28.8	26.1	26.8	24.4	26.6	25.3	23.4	25.6
USA	0.0	7.8	8.3	9.1	0.0	0.0	7.6	7.8	8.0	8.0	8.1	7.7	8.3	9.2	10.8	7.0	8.8	9.8	9.2
Other Pacific Islands	0.0	2.2	2.3	2.7	0.0	0.0	2.0	2.0	2.8	2.1	2.4	1.7	3.0	2.2	2.6	3.4	2.7	2.0	1.8
Other European Countries	0.0	10	16	17	0.0	0.0	0.9	0.7	13	11	14	14	2.0	15	2.1	12	19	15	18
Germany	0.0	0.3	0.4	0.5	0.0	0.0	0.2	0.2	0.5	0.4	0.4	0.3	0.5	0.4	0.4	0.4	0.6	0.5	0.5
UK	0.0	0.5	0.7	10	0.0	0.0	0.5	0.5	0.6	0.6	0.8	0.5	0.7	0.7	0.9	12	0.8	0.9	0.8
Japan	0.0	0.3	0.4	0.4	0.0	0.0	0.3	0.2	0.3	0.3	0.3	0.2	0.5	0.5	0.4	0.3	0.4	0.3	0.4
Fiji	0.0	2.8	2.6	2.4	0.0	0.0	3.3	2.8	3.1	2.2	2.2	2.5	3.1	2.7	2.1	2.6	2.9	2.1	2.0
China	0.0	3.2	3.1	3.1	0.0	0.0	3.4	2.9	3.6	3.1	3.4	2.9	3.4	2.8	2.8	3.9	2.7	3.0	2.9
Other Asian Countries	0.0	0.7	0.7	0.8	0.0	0.0	0.9	0.6	0.8	0.4	0.8	0.5	0.7	0.6	0.4	16	0.6	0.6	0.5
Other	0.0	2.2	2.7	2.3	0.0	0.0	1.7	1.4	2.3	3.3	2.8	1.9	3.2	3.0	1.9	1.9	2.7	2.5	2.1
PURPOSE OF VISIT	Percentage of Total																		
Holiday	0.0	33.5	39.4	42.9	0.0	0.0	28.4	32.5	32.8	40.1	44.7	40.9	33.5	38.6	44.3	40.3	40.9	46.1	51.2
Visiting Friends and Relatives	0.0	42.1	34.7	37.5	0.0	0.0	43.6	45.4	39.7	39.8	30.9	39.0	36.6	32.4	30.7	40.2	41.0	38.0	33.2
Business (2)	0.0	7.0	6.4	8.5	0.0	0.0	10.8	5.3	5.2	6.8	6.0	5.0	6.4	8.2	8.1	10.6	7.6	7.8	6.4
Sports	0.0	16.6	17.9	10.0	0.0	0.0	16.4	16.6	21.9	11.7	14.7	14.5	22.6	20.0	14.3	8.7	9.8	7.4	7.7
Others (3)	0.0	0.8	16	11	0.0	0.0	0.8	0.2	0.5	16	3.8	0.7	10	0.8	2.7	0.2	0.8	0.8	14
	(Thousand persons)																		
TOTAL	-	124,655	175,656	180,654	-	-	14,579	32,480	30,136	47,460	48,620	48,751	35,392	42,893	50,823	50,482	34,421	44,928	52,144

Source : Sāmoa Bureau of Statistics

(1) The majority of travelers from these countries are classified as 'Visiting Friends and Relatives'.

(2) This also includes conferences, training and workshops.

(3) This includes stop over visitors, family obligation travelers and those not stating their purpose of travel.

(4) Starting from April 2020, tourists arrivals and earnings recorded zero value due to the closure of international borders for the safeguarding of our people during the pandemic.

(5) Improvement in tourists arrivals and earnings due to reopening of borders.

3. Gross Inflow of Private Unrequited Transfers by Source and Recipients

Table E-3

GROSS INFLOW OF PRIVATE UNREQUITED TRANSFERS BY SOURCE COUNTRY AND RECIPIENTS (*)

	2022/23	2023/24	2024/25	2021				2022				2023				2024				2025		
				I	II	III	IV	I	II	III												
SOURCE COUNTRY	Percentage of Total																					
USA	14.3	17.6	17.9	18.4	16.6	13.0	13.5	16.7	12.0	12.9	14.6	15.4	14.4	17.9	17.8	16.9	17.6	17.1	16.3	18.6	19.5	16.2
New Zealand	40.5	38.1	34.8	42.6	45.3	40.3	40.8	39.8	43.8	40.1	39.6	40.9	41.4	35.1	39.1	39.1	39.1	33.4	35.5	34.5	35.7	35.2
Australia	36.2	34.1	38.3	27.4	24.2	37.5	36.2	35.1	32.8	37.6	36.9	36.5	33.8	38.9	33.8	33.5	30.3	40.7	38.2	38.9	35.3	41.4
American Samoa	5.9	5.1	5.0	7.9	10.5	7.0	6.7	5.4	6.1	6.7	5.7	5.9	5.5	5.0	4.9	5.2	5.6	4.4	5.0	4.9	5.7	4.4
Hawaii	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Fiji	0.4	2.8	0.8	0.1	0.1	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.3	0.2	0.2	0.4	0.5	1.1	0.3	0.4	1.5	0.3
Others	2.7	2.3	3.3	3.4	3.3	2.1	2.6	2.8	5.2	2.6	3.1	11	4.7	2.9	4.2	4.9	6.9	3.3	4.7	2.7	2.3	2.5
RECIPIENTS	Percentage of Total																					
Banknotes	7.9	7.7	7.1	0.5	0.7	0.5	0.9	0.6	3.0	5.3	7.9	7.8	10.5	7.2	9.6	6.3	7.4	6.3	6.6	8.9	6.7	7.4
Other Payment modes	92.1	92.3	92.9	99.5	99.3	99.5	99.1	99.4	97.0	94.7	92.1	92.2	89.5	92.8	90.4	93.7	92.6	93.7	93.4	91.1	93.3	92.6
Funds for Churches, non-govt schools & charitable org (2)	3.9	8.8	7.3	6.9	8.0	2.1	4.5	4.9	5.7	2.2	4.9	3.0	5.3	5.7	8.1	8.7	12.9	8.8	7.3	4.7	8.5	7.1
Funds for Samoan individuals	85.8	79.5	82.7	86.3	86.3	93.2	91.4	90.2	89.3	89.7	85.1	86.9	81.7	84.0	79.9	80.3	73.7	80.7	83.3	84.1	82.5	83.4
Others (3)	2.4	4.0	2.9	6.2	5.1	4.2	3.2	4.3	2.0	2.8	2.1	2.3	2.5	3.1	2.4	4.7	6.0	4.2	2.8	2.3	2.3	2.0
	(In Tala millions)																					
TOTAL (In Tala Millions)	832.1	876.3	902.7	134.3	148.5	164.4	215.7	153.9	198.2	224.6	231.7	176.4	199.5	221.9	230.0	201.4	223.7	240.3	237.1	197.2	228.1	231.6

Source: Central Bank of Samoa

(*) Remittances, officially are defined as 'unrequited transfers', represent money gifts, financial donations and gifts in kind from non-residents for which no service or return transaction is expected. It should exclude earnings remitted by residents working overseas on contracts for less than a year.

(1) This includes all expatriates working in the Government, international organisations and the private sector.

(2) This includes funds for non profitable organisations or societies.

4. GDP by Industry, at the Market Prices

Table E-4:

GDP BY INDUSTRY, AT MARKET PRICES
Value Added, In Tala Thousands

	Financial Year			2023				2024				2025		
	2022/23	2023/24	2024/25	I	II	III	IV	I	II	III	IV	I	II	III
At current prices														
<i>Agriculture</i>	231,248	256,347	256,155	61,356	61,908	63,700	67,510	67,326	57,812	64,978	61,105	68,977	61,095	65,264
<i>Fishing</i>	49,872	61,050	69,699	15,083	12,260	15,669	16,597	14,307	14,478	20,731	17,741	15,199	16,028	21,686
<i>Food & Beverages manufacturing</i>	80,980	105,345	109,236	24,707	21,407	26,193	24,686	29,165	25,301	26,571	29,639	28,404	24,622	26,828
<i>Other manufacturing</i>	49,651	63,621	67,316	10,900	12,440	17,153	15,687	16,036	14,746	17,529	15,841	18,540	15,406	19,244
<i>Construction</i>	107,247	120,788	132,139	31,601	29,901	29,773	30,398	29,673	30,944	32,860	30,806	34,592	33,882	34,811
<i>Electricity and water</i>	41,552	53,206	55,757	11,730	8,821	11,680	14,481	14,423	12,622	11,770	14,129	15,688	14,169	13,145
<i>Commerce</i>	561,963	822,676	907,228	197,870	171,916	220,987	186,007	215,392	200,290	237,599	212,230	229,487	227,922	241,756
<i>Accommodations & Restaurants</i>	52,738	72,159	72,825	14,179	15,997	19,062	19,176	17,360	16,521	19,570	17,833	17,600	17,821	19,493
<i>Transport</i>	58,517	86,166	106,347	19,674	22,201	26,818	19,331	16,307	23,710	26,688	38,503	20,813	20,342	25,562
<i>Communication</i>	94,965	151,257	151,686	31,048	53,401	50,962	34,406	31,442	34,447	34,184	38,328	37,149	42,024	37,342
<i>Public administration</i>	307,156	326,827	438,091	76,034	77,031	78,027	80,491	87,042	81,266	119,417	145,162	86,048	87,464	95,615
<i>Financial services</i>	378,500	411,051	477,824	78,690	88,131	93,706	124,076	91,300	101,969	131,769	138,013	97,689	110,353	141,834
<i>Business services</i>	59,080	128,640	135,350	28,203	30,111	32,551	30,690	30,690	34,709	35,582	25,653	36,575	37,540	38,627
<i>Ownership of dwellings</i>	150,870	159,931	208,331	37,316	41,188	31,602	44,031	41,820	42,477	53,927	53,283	49,611	51,510	49,783
<i>Personal and other services</i>	71,557	88,926	86,755	20,367	21,323	24,287	21,527	19,835	23,277	21,917	20,223	21,325	23,290	23,796
<i>Less: FISIM</i>	-184,136	-182,698	-223,578	(33,068)	(42,542)	(43,640)	(60,950)	(36,048)	(42,060)	(64,235)	(73,921)	(40,035)	(45,387)	(68,000)
Nominal GDP at basic prices	2,402,813	2,725,291	3,051,160	625,688	625,495	698,550	668,143	686,091	672,507	790,846	784,571	737,662	738,081	786,786
% ch over pr. Qtr				5.9%	0.0%	11.7%	-4.4%	2.7%	-2.0%	17.6%	-0.8%	-6.0%	0.1%	6.6%
% ch over last yr				23.5%	31.8%	24.7%	13.1%	9.7%	7.5%	13.2%	17.4%	7.5%	9.8%	-0.5%
Annual Growth Rate	21.7%	13.4%	12.0%	14.1%	21.7%	25.1%	22.7%	18.9%	13.4%	10.9%	12.1%	11.5%	12.0%	8.1%
<i>Taxes less Subsidies on Products</i>	450,251	515,100	533,778	109,074	119,998	115,073	148,272	114,837	136,524	112,719	157,242	128,378	135,439	123,857
Nominal GDP at current prices after taxes less subsidies	2,853,123	3,240,391	3,584,938	734,763	745,493	813,563	816,870	800,928	809,031	903,565	941,813	866,041	873,519	910,643
% ch over pr. Qtr				3.4%	1.5%	9.1%	0.4%	-2.0%	1.0%	11.7%	-4.2%	-8.0%	0.9%	4.2%
% ch over last yr				25.5%	33.2%	22.8%	15.0%	9.0%	8.5%	11.1%	15.3%	8.1%	8.0%	0.8%
Annual Growth Rate	23.1%	13.6%	10.6%	14.9%	23.1%	25.3%	23.5%	19.1%	13.6%	10.9%	11.1%	10.8%	10.6%	7.9%
At constant 2013 prices														
<i>Agriculture</i>	147,349	151,664	148,822	38,478	35,365	34,323	39,450	41,722	36,170	38,734	35,187	39,614	35,287	36,081
<i>Fishing</i>	24,871	31,577	28,479	6,751	5,011	7,299	9,414	7,643	7,221	8,340	7,569	6,245	6,325	6,373
<i>Food & Beverages manufacturing</i>	59,521	63,432	64,271	17,296	14,340	16,250	14,602	17,274	15,306	17,179	17,153	15,178	14,762	17,203
<i>Other manufacturing</i>	31,013	29,583	31,197	6,298	6,139	8,569	7,058	7,253	6,703	8,068	7,346	8,340	7,444	8,427
<i>Construction</i>	77,366	75,997	85,006	20,860	19,221	19,217	19,454	18,234	19,093	22,065	19,961	21,755	21,226	22,322
<i>Electricity and water</i>	58,891	73,238	76,474	16,176	13,301	16,358	19,490	19,671	17,718	16,698	19,463	20,932	19,381	18,369
<i>Commerce</i>	490,680	666,154	717,436	174,049	141,419	188,977	147,226	173,443	156,508	195,029	169,893	178,630	173,883	175,002
<i>Accommodations & Restaurants</i>	32,683	53,886	53,435	10,438	12,011	14,365	14,269	12,959	12,292	14,578	13,344	12,680	12,835	17,340
<i>Transport</i>	52,052	70,674	83,900	17,253	18,660	22,073	15,858	13,752	18,991	21,349	29,946	16,544	16,061	19,452
<i>Communication</i>	77,347	108,579	106,597	25,135	40,213	36,735	24,436	22,794	24,614	24,163	27,477	26,022	28,934	28,338
<i>Public administration</i>	191,769	222,750	228,783	56,958	58,211	55,687	53,672	56,373	57,018	56,722	56,399	57,245	58,417	58,521
<i>Financial services</i>	305,421	323,838	347,071	79,097	74,696	77,903	80,279	83,782	81,874	84,185	85,388	85,372	92,126	91,303
<i>Business services</i>	53,025	91,251	97,222	25,427	24,526	26,004	22,312	19,947	22,988	25,341	19,070	26,232	26,579	28,413
<i>Ownership of dwellings</i>	178,649	184,139	189,789	44,830	45,171	45,514	45,859	46,208	46,558	46,911	47,267	47,625	47,986	48,349
<i>Personal and other services</i>	80,255	95,000	79,352	17,520	20,942	24,411	27,245	21,192	22,151	18,003	23,037	17,614	20,697	23,279
<i>Less: FISIM</i>	-136,175	-138,799	-150,641	(33,916)	(34,290)	(34,341)	(34,332)	(34,773)	(35,352)	(36,606)	(39,696)	(36,192)	(36,147)	(37,587)
Real GDP at basic prices	2,011,404	2,102,962	2,187,194	522,649	494,935	559,343	506,293	527,473	509,854	560,759	536,804	543,836	543,795	561,186
% ch over pr. Qtr				2.0%	-5.3%	13.0%	-9.5%	-4.2%	-3.3%	10.0%	-3.9%	0.9%	0.0%	3.2%
% ch over last yr				13.3%	17.2%	16.2%	-1.2%	0.9%	3.0%	6.4%	6.4%	3.1%	6.7%	0.1%
Annual Growth Rate	12.0%	4.6%	4.0%	6.5%	12.0%	14.2%	11.0%	7.7%	4.6%	0.7%	2.6%	3.1%	4.0%	4.0%
<i>Taxes less Subsidies on Products</i>	315,525	385,075	405,450	98,619	80,463	111,495	81,021	100,798	91,762	113,102	94,381	108,777	89,189	102,638
Real GDP at purchaser price	2,374,359	2,488,037	2,592,644	621,268	575,398	670,837	587,314	628,270	601,616	673,861	633,185	652,613	632,985	663,824
% ch over pr. Qtr				3.7%	-7.4%	16.6%	-12.5%	7.0%	-4.2%	12.0%	-6.0%	3.1%	-3.0%	4.9%
% ch over last yr				16.7%	19.0%	16.0%	-2.0%	1.1%	4.6%	0.5%	7.8%	3.9%	5.2%	-1.5%
Annual Growth Rate	15.2%	4.8%	4.2%	9.0%	15.2%	16.4%	11.9%	7.9%	4.8%	1.0%	3.3%	4.0%	4.2%	3.7%
Implicit Price Deflator (basic prices) (1)	126.4	131.9	135.7	119.7	126.4	124.9	132.0	130.1	131.9	141.0	145.6	135.6	135.7	140.2
% ch over pr. Qtr				3.8%	5.6%	-1.2%	5.7%	-1.4%	1.4%	6.9%	3.2%	-6.8%	0.1%	3.3%
% ch over last yr				8.9%	12.4%	7.2%	14.5%	8.7%	4.4%	12.9%	10.3%	4.3%	2.9%	-0.6%
Annual Growth Rate	8.6%	8.6%	7.6%	6.9%	8.6%	9.6%	10.8%	10.6%	8.6%	10.0%	9.1%	8.0%	7.6%	4.2%
Implicit Price Deflator (purchaser price) (1)	129.6	134.5	138.0	118.3	129.6	121.3	139.1	127.5	134.5	134.1	148.7	132.7	138.0	137.2
% ch over pr. Qtr				-0.2%	9.5%	-6.4%	14.7%	-6.3%	5.5%	-0.3%	10.9%	-10.8%	4.0%	-0.6%
% ch over last yr				7.5%	11.9%	5.9%	17.3%	7.8%	3.8%	10.8%	6.9%	4.1%	2.6%	2.3%
Annual Growth Rate	6.8%	8.6%	6.0%	5.4%	6.8%	7.8%	10.8%	10.8%	8.6%	9.7%	7.2%	6.3%	6.0%	4.0%
Nominal GDP Per Capita at basic prices	13,676	15,423	16,858	3,505.4	3,556.4	3,922.1	3,895.0	3,783.6	3,822.3	4,269.0	4,449.7	4,052.0	4,086.9	4,260.6
% ch over pr. Qtr				2.4%	1.5%	10.3%	-0.7%	-2.9%	1.0%	11.7%	4.2%	-8.9%	0.9%	4.2%
% ch over last yr				24.3%	31.9%	22.9%	13.8%	7.9%	7.5%	8.8%	14.2%	7.1%	6.9%	-0.2%
Annual Growth Rate	21.9%	12.8%	9.3%	13.8%	21.9%	24.5%	22.7%	18.3%	12.8%	9.5%	9.7%	9.5%	9.3%	6.8%

Source: Samoa Bureau of Statistics
(1) IPD is based on 2013 prices

