CENTRAL BANK OF SAMOA

# QUARTERLY BULLETIN

## June 2026

APIA
**SAMOA**

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# I. SAMOA'S KEY ECONOMIC INDICATORS

**SAMOA'S KEY ECONOMIC INDICATORS**

| End of Period (e.p) or | 2022/23 | | 2023/24 | | | | 2024/25 | | | | 2025/26 | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| During Period (d.p) | Mar | Jun | Sep | Dec | Mar | Jun | Sep | Dec | Mar | Jun | Sep | Dec | Mar |
| Real Gross Domestic Product (RGDP), in tala million [4] | 621.3 | 575.4 | 670.8 | 587.3 | 628.3 | 601.6 | 673.9 | 633.2 | 652.6 | 633.0 | 663.8 | 634.3 | 619.8 |
| *Annual Growth Rate %* | *9.0* | *15.2* | *16.4* | *11.9* | *7.9* | *4.8* | *1.0* | *3.3* | *4.0* | *4.2* | *3.7* | *1.8* | *-0.4* |
| CPI and Inflation Rate | | | | | | | | | | | | | |
| Headline Consumer Prices [2] | | | | | | | | | | | | | |
| *Average prices index (February 2016 = 100)* | *129.0* | *132.4* | *132.9* | *132.3* | *133.8* | *135.1* | *134.8* | *135.8* | *137.0* | *137.9* | *138.5* | *135.4* | *135.5* |
| *Annual percentage change (e.p)* | *11.5* | *12.0* | *9.1* | *7.9* | *5.9* | *3.6* | *2.8* | *2.2* | *1.9* | *1.9* | *2.8* | *2.2* | *1.2* |
| Underlying Consumer Price Index | | | | | | | | | | | | | |
| *Average prices index (February 2016 = 100)* | *133.1* | *135.9* | *136.8* | *135.9* | *140.3* | *137.8* | *138.1* | *141.3* | *141.4* | *141.6* | *142.8* | *136.7* | *139.1* |
| *Annual percentage change (e.p)* | *12.9* | *14.2* | *11.4* | *10.2* | *7.9* | *4.9* | *3.4* | *2.7* | *1.8* | *1.5* | *2.9* | *1.5* | *0.5* |
| Exchange Rates (e.p) | | | | | | | | | | | | | |
| SDR | 0.2734 | 0.2733 | 0.2733 | 0.2761 | 0.2730 | 0.2768 | 0.2738 | 0.2695 | 0.2662 | 0.2643 | 0.2617 | 0.2634 | 0.2665 |
| US dollar | 0.3678 | 0.3635 | 0.3594 | 0.3704 | 0.3614 | 0.3641 | 0.3714 | 0.3515 | 0.3537 | 0.3632 | 0.3588 | 0.3608 | 0.3615 |
| NZ dollar | 0.5912 | 0.6029 | 0.6064 | 0.5884 | 0.6059 | 0.6021 | 0.5897 | 0.6227 | 0.6185 | 0.5999 | 0.6206 | 0.6224 | 0.6322 |
| Trade-weighted Exchange Rate Index | | | | | | | | | | | | | |
| Nominal | 99.67 | 99.67 | 99.73 | 99.75 | 99.70 | 99.68 | 99.65 | 100.10 | 102.04 | 100.23 | 100.21 | 100.36 | 100.31 |
| Real [3] | 102.13 | 103.78 | 102.98 | 102.11 | 102.24 | 102.45 | 100.96 | 101.95 | 101.72 | 101.70 | 101.80 | 99.16 | 97.15 |
| Official Reserves and Import Cover | | | | | | | | | | | | | |
| *Gross Official Foreign Reserves (e.p), in tala million* [3] | *947.9* | *1098.1* | *1138.1* | *1205.5* | *1269.4* | *1354.0* | *1396.8* | *1444.5* | *1480.0* | *1559.9* | *1616.9* | *1658.5* | *1620.8* |
| *Gross Official Reserves, in months of imports.* [3] | *9.8* | *10.9* | *11.5* | *12.3* | *12.9* | *13.4* | *13.6* | *14.1* | *14.2* | *15.2* | *15.9* | *16.2* | *15.9* |
| External Trade (Balance of Payments), in tala million | | | | | | | | | | | | | |
| Exports (f.o.b) | 25.6 | 30.2 | 31.0 | 32.1 | 21.9 | 19.4 | 28.7 | 46.4 | 13.6 | 16.3 | 19.1 | 18.6 | 19.3 |
| Imports (f.o.b) | -267.3 | -294.9 | 295.0 | 318.8 | 269.7 | 332.2 | 312.0 | 319.2 | 291.4 | 311.9 | 295.7 | 329.3 | 290.0 |
| Private remittances, net | 176.6 | 199.5 | 221.3 | 230.0 | 201.4 | 223.7 | 240.3 | 237.1 | 197.2 | 228.1 | 231.6 | 250.9 | 216.8 |
| Overall balance | 90.7 | 136.7 | 43.4 | 67.4 | 63.0 | 84.8 | 36.2 | 54.1 | 31.7 | 75.2 | 54.8 | 41.5 | -35.3 |
| Interest Rates (%) | | | | | | | | | | | | | |
| Commercial Banks | | | | | | | | | | | | | |
| Weighted Average Deposit Rate | 1.82 | 1.76 | 1.84 | 1.83 | 1.71 | 1.57 | 1.49 | 1.57 | 1.60 | 1.57 | 1.56 | 1.67 | 1.56 |
| Weighted Average Lending Rate | 8.32 | 8.31 | 8.32 | 8.43 | 8.44 | 8.43 | 8.40 | 8.41 | 8.39 | 8.38 | 8.39 | 8.34 | 8.32 |
| Non-bank Financial Institutions | | | | | | | | | | | | | |
| Weighed Average Lending Rate | 8.47 | 8.44 | 8.32 | 8.05 | 7.95 | 7.96 | 7.97 | 7.99 | 8.13 | 8.18 | 8.20 | 8.12 | 8.20 |
| Monetary Aggregates (in tala million) | | | | | | | | | | | | | |
| Currency outside banks | 140.8 | 162.7 | 161.5 | 190.4 | 157.9 | 162.4 | 164.6 | 199.9 | 174.8 | 176.9 | 179.1 | 207.9 | 196.7 |
| Demand deposits | 487.5 | 549.0 | 532.8 | 552.3 | 579.7 | 661.8 | 688.5 | 659.1 | 640.3 | 664.2 | 643.7 | 658.7 | 659.5 |
| Savings deposits | 224.8 | 242.3 | 247.3 | 236.8 | 238.8 | 257.0 | 269.5 | 261.3 | 255.9 | 273.8 | 293.4 | 275.7 | 282.5 |
| Time deposits | 518.3 | 507.3 | 534.6 | 524.9 | 555.5 | 506.4 | 502.4 | 534.5 | 553.2 | 561.9 | 528.4 | 570.4 | 575.5 |
| Foreign currency deposits of residents | 99.7 | 114.3 | 99.8 | 120.9 | 109.6 | 110.0 | 106.0 | 114.8 | 112.7 | 111.7 | 110.4 | 103.4 | 104.0 |
| Banking System's Credit (e.p), in tala million | 1165.0 | 1140.1 | 1144.8 | 1141.6 | 1141.6 | 1173.5 | 1208.1 | 1217.7 | 1208.9 | 1216.8 | 1226.0 | 1229.1 | 1244.0 |
| Government | 7.7 | 0.0 | 2.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Private Sector | 1141.0 | 1124.5 | 1130.2 | 1128.8 | 1132.7 | 1163.9 | 1198.4 | 1207.3 | 1198.7 | 1206.7 | 1215.6 | 1217.0 | 1232.5 |
| Others [1] | 16.4 | 15.6 | 12.6 | 12.7 | 11.9 | 9.5 | 9.7 | 10.5 | 10.2 | 10.0 | 10.4 | 12.1 | 11.5 |
| Non-bank Financial Institutions | | | | | | | | | | | | | |
| Lending and investments (e.p), in tala million | 1038.1 | 1054.1 | 1097.0 | 1109.6 | 1113.0 | 1132.6 | 1176.6 | 1209.1 | 1215.8 | 1223.0 | 1240.8 | 1277.3 | 1265.0 |

(1) Non-financial public enterprises and non-bank financial institutions.

(2) CPI figures reflect new weights from 2013 and 2014 Household Income and Expenditure Survey (HIES).

(3) Defined as Official Reserve Assets

(4) Revised figures by Samoa Bureau Statistics

# II. OVERVIEW OF ECONOMIC DEVELOPMENTS DURING THE FIRST QUARTER OF 2026

## A. THE WORLD ECONOMY

**Developments for Samoa's Main Trading Partners**

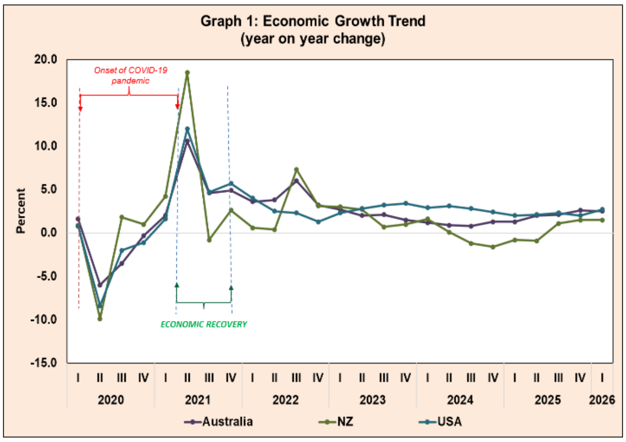
*The global economy remained resilient during the March quarter of 2026, but growth slowed as geopolitical tensions, higher energy prices, and renewed inflationary pressures created significant headwinds. After withstanding higher trade barriers and elevated uncertainty in 2025, the global economy faced renewed tests following the outbreak of conflict in the Middle East. Higher oil and natural gas prices intensified inflationary pressures, reversing the earlier downward trend in inflation across several economies. As a result, central banks remained cautious about cutting interest rates, while some considered further increases in benchmark policy rates to contain inflation. Despite these challenges, global unemployment remained low and labour market conditions remained relatively stable. Overall, the world economy showed no clear signs of entering a recession during the March quarter of 2026, with resilient labour markets helping to support economic activity despite renewed inflation pressures.*

**Section 1: Developments for Samoa's main Trading Partners in March Quarter 2026:**

The US economy grew at an annualized rate of 2.1 percent in the first quarter of 2026, revised upward from a previous estimate of 1.6 percent and marking an improvement from the 0.5 percent growth recorded in Q4 2025. The upward revision was mainly driven by a smaller drag from net exports, as imports growth was revised downward while exports increased. Gross private domestic investment also exceeded earlier estimates, supported by strong gains in business spending on equipment and higher investment on intellectual property. However, investment in structures fell, and residential declined. Meanwhile, consumer spending expanded at a slower pace than previously reported, reflecting a sharp slowdown in services demand while goods remained subdued. Government spending rose in line with the earlier estimate, rebounding from the previous quarter's contraction, as government operations resumed following the end of the shutdown. On a yearly basis, the US economy expanded 2.7 percent year-on-year in the first quarter of 2026, slightly above the previous period's growth of 2.0 percent.

The Australian economy expanded by 0.3 percent quarter-on-quarter in Q1 2026, missing market expectations of a 0.5 percent increase and slowing from a revised 0.9 percent growth in the previous quarter. This marked the weakest quarterly expansion in a year, as softer household and government spending, adverse weather disruptions to mining activity, and weaker external demand weighed on the economic performance. Net trade was a drag on growth, with exports declining due lower coal and iron ore shipments while imports increased. In contrast, domestic demand contributed to GDP growth, supported primarily by strong private investment and to a lesser extent, household consumption. Investment in machinery and equipment surged, prompted by spending on data centres, while public investment surged on higher defence and infrastructure expenditure. Government consumption however declined following the expiry of energy bill relief measures. Australia's economy grew by 2.5 percent on an annual basis, falling short of market expectations of 2.7 percent and easing slightly from the previous period's 2.6 percent.

New Zealand's economy advanced 0.8 percent quarter-on-quarter in the first three months of 2026, accelerating from an upwardly revised 0.5 percent growth in the previous quarter, although it came in slightly below forecasts of 0.9 percent. The expansion was mainly driven by the service sector, with strong contributions from wholesale and retail trade, accommodation, professional, scientific, technical, administrative, and support services, as well as transport, postal, and warehousing. Goods-producing industries also recorded growth, due to higher manufacturing activity while primary industries contracted, due to weaker mining activities. On the expenditure side, private consumption, and gross fixed capital formation grew, while government spending expanded. Both exports and imports also increase during the year. On an annual basis, NZ's economy grew by 1.5 percent, matching the revised figure in the previous quarter and exceeding market estimates of a 1.1 percent growth. (See Graph 1)



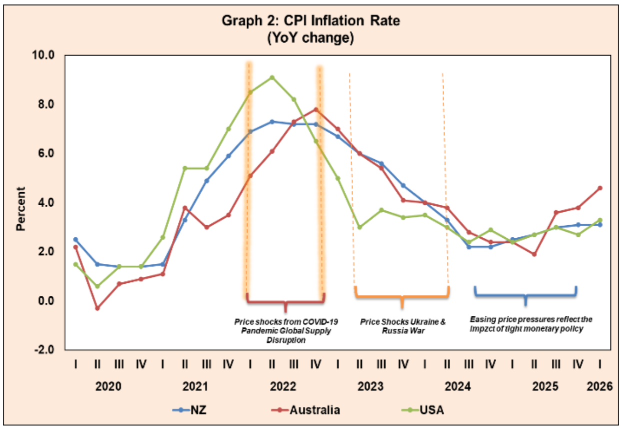
Graph 1: Economic Growth Trend (year on year change)

**Inflation rates among Samoa's Main Trading Partners showed intensified price pressures in the first quarter of 2026:**

Final data showed that US consumer price inflation rose to 3.3 percent year-on-year in the three months to March 2026, up from a 2.7 percent increase in the previous quarter. This marked the second straight quarterly acceleration in headline inflation, largely reflecting higher gasoline prices following the energy shock triggered by the conflict with Iran. Inflation remained well above the Federal Reserve's 2.0 percent target, reflecting ongoing price pressures across the economy.

Australia's inflation for the first quarter 2026 accelerated to 4.6 percent in March 2026, up from 3.8 percent in the end of the previous quarter, indicating that inflation remains elevated marked the highest reading since September 2023, and staying above the Reserve Bank of Australia's 2-3 percent target. Goods inflation picked up, due to a sharp rebound in transport costs as fuel prices surged amid rising oil prices linked to the Middle East conflict. Additional upward pressures came from food, alcohol and tobacco, housing, clothing, furnishings, communications, recreation, and financial services.

Annual inflation in New Zealand stood at 3.1 percent in first quarter of 2026, unchanged from December quarter's 1.5-year high and above forecasts of 2.9 percent, surpassing the RBNZ's 1–3 percent target range. The largest contributors were in the housing and household utilities group, mainly driven by electricity prices and local authority rates and payments. Upward price pressures also came from food, mainly due to higher meat and poultry prices. Transport inflation accelerated, largely driven by increases in private transport supplies and services. Meanwhile, faster inflation was also seen in alcoholic beverages and tobacco, health. On a quarterly basis, the CPI increased by 0.9 percent in Q1, accelerating from a 0.6 percent rise in the previous quarter. (See Graph 2)



Graph 2: CPI Inflation Rate (YoY change)

**Unemployment rates among Samoa's Main Trading Partners varied in the first quarter:**

The US unemployment rate fell to 4.3 percent at the end of March 2026, slightly below the jobless rate recorded in the December quarter 2025. The number of unemployed persons declined by 396,000 to 170.09 million pushing the participation rate down.

Australia's seasonally adjusted unemployment rate stood at to 4.3 percent at the end of the March quarter, slightly higher compared to 4.1 percent in the last three months of 2025. The number of unemployed fell by 3,700 to 656,300 from 660,100. The number of part-time job seekers fell by 3,800 to 217,500, while those in full-time work rose by 4,600 to 438,800.

New Zealand's seasonally adjusted unemployment rate inched down to 5.3 percent in the March 2026 quarter, lower than both the previous quarter and market expectations of 5.4 percent. The latest reading declined from the highest jobless rate since the September 2015 quarter in Q4 of 2025, as the number of unemployed individuals fell by 2,000 from the prior quarter to 163,000. (See Graph 3)

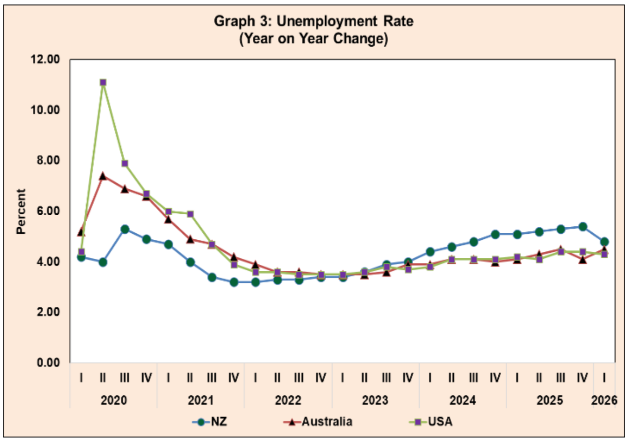
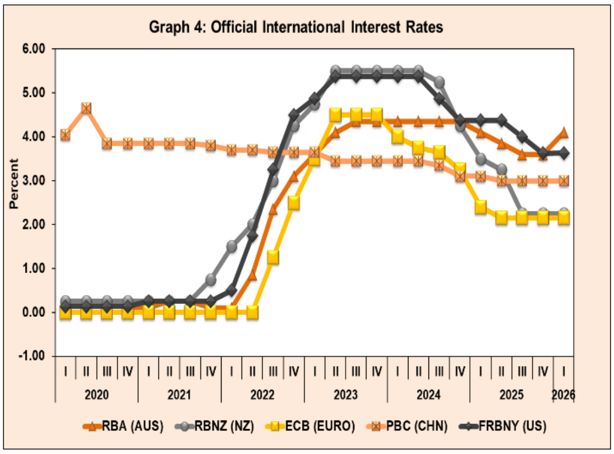



**Table 1: Selected Economic Indicators for Samoa's Main Trading Partners.**

| Selected economic indicators for Samoa's main trading partners | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | NZ | | | Australia | | | USA | | |
| | Real GDP Growth | CPI Inflation | Unemployment Rate | Real GDP Growth | CPI Inflation | Unemployment Rate | Real GDP Growth | CPI Inflation | Unemployment Rate |
| | Year on Year Change (%) | | | | | | | | |
| Mar-24 | 1.6 | 4.0 | 4.4 | 1.1 | 3.6 | 3.9 | 2.9 | 3.5 | 3.8 |
| Jun-24 | 0.1 | 3.3 | 4.6 | 0.9 | 3.8 | 4.1 | 3.1 | 3.0 | 4.1 |
| Sep-24 | -1.2 | 2.2 | 4.8 | 0.8 | 2.8 | 4.1 | 2.8 | 2.4 | 4.1 |
| Dec-24 | -1.6 | 2.2 | 5.1 | 1.2 | 2.4 | 4.0 | 2.4 | 2.9 | 4.1 |
| Mar-25 | -0.8 | 2.5 | 5.1 | 1.3 | 2.4 | 4.1 | 2.0 | 2.4 | 4.2 |
| Jun-25 | -0.9 | 2.7 | 5.2 | 2 | 2.1 | 4.3 | 2.1 | 2.7 | 4.1 |
| Sep-25 | 1.1 | 3.0 | 5.3 | 2.1 | 3.6 | 4.5 | 2.3 | 3.0 | 4.4 |
| Dec-25 | 1.5 | 3.1 | 5.4 | 2.6 | 3.8 | 4.1 | 2.0 | 2.7 | 4.4 |
| Mar-26 | 1.5 | 3.1 | 5.3 | 2.5 | 4.6 | 4.3 | 2.7 | 3.3 | 4.3 |

SOURCES: IMF WEO April 2026, Westpac Weekly 30 June 2026, Trading Economics June 2026




## Downside Risks on the Global Economy

In the first quarter of 2026, the global economy faced several significant downside risks that threatened growth, inflation stability, and financial markets. Elevated trade policy uncertainty, particularly involving the United States and other major economies, continued to threaten global trade flows, disrupt supply chains, and weaken investment. Escalating geopolitical tensions, including the conflict involving Iran and broader disruptions in the Middle East, heightened uncertainty and pushed up global energy prices, weighing on business activity and financial markets. Renewed energy price shocks and inflation, which remained above target in major economies, led central banks to maintain tight monetary policy for longer, with some considering further policy rate increases. This raised borrowing costs and constrained consumption and investment. In addition, weak global demand and an uneven recovery posed further risks to the pace of expansion. The key threats to growth were trade tensions, geopolitical uncertainty, high inflation, tight monetary policy, and financial vulnerabilities, all of which had the potential to significantly slow global growth if they intensified.

**RISKS ON SAMOA'S ECONOMIC GROWTH OUTLOOK**


## Monetary Policy Actions and Outlook

In the first quarter of 2026, monetary policy amongst major central banks remained cautious as policy makers balanced moderating economic growth against renewed inflationary pressures from the rising energy prices. The Reserve Bank of Australia delivered two interest rate hikes, totalling 50 basis points, bringing its policy rate up to 4.10 percent. the US Federal Reserve, the Bank of England, the Reserve Bank of New Zealand, European Central Bank, and the People's Bank of China kept their policy rates unchanged. Market expectations suggests that major central banks may continue holding their interest rates steady reflecting concerns on the renewed energy driven inflation, with future decisions likely to depend on incoming economic releases. (See Table 2)

**Table 2: Major Central Banks' Policy Interest Rates**

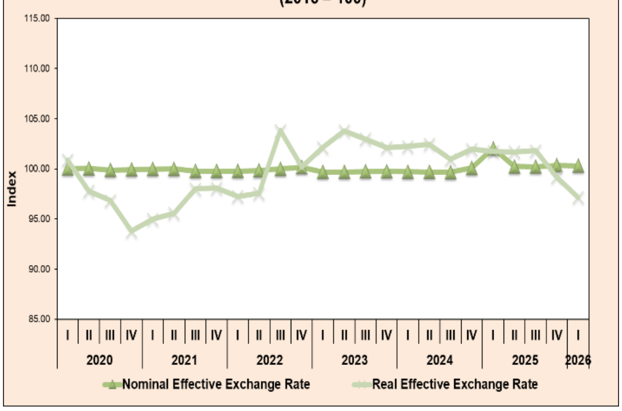
| Major Central Banks' Policy Interest Rates | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| Period ending | Dec-24 | Mar-25 | Jun-25 | Sep-25 | Dec-25 | Mar-26 | Jun-26 | Sep-26 (f) | Dec-26 (f) |
| Official international interest rates | | | | | | | | | |
| US Federal Reserve | 4.25-4.50 | 4.25-4.50 | 4.25-4.50 | 4.00-4.25 | 3.50-3.75 | 3.50-3.75 | 3.50-3.75 | 3.50-3.75 | 3.75-4.00 |
| Reserve Bank of Australia | 4.35 | 4.10 | 3.85 | 3.60 | 3.60 | 4.1 | 4.35 | 4.35 | 4.85 |
| Reserve Bank of New Zealand | 4.25 | 3.50 | 3.25 | 3.00 | 2.25 | 2.25 | 2.25 | 2.25 | 3.00 |
| Bank of England | 4.75 | 4.50 | 4.25 | 4.00 | 3.75 | 3.75 | 3.75 | 3.75 | 4.25 |
| European Central Bank | 3.15 | 2.40 | 2.15 | 2.15 | 2.15 | 2.15 | 2.40 | 2.15 | 2.65 |
| People's Bank of China | 3.10 | 3.10 | 3.00 | 3.00 | 3.00 | 3.00 | 3.00 | 3.00 | 2.85 |
| Source: Reserve banks' publications and information releases | | | | | | | | | |

## Exchange Rate Developments

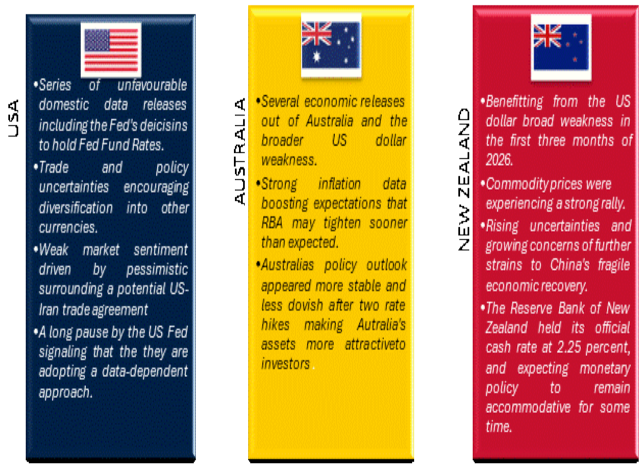
During the first quarter of 2026, the US dollar slightly weakened against the Australian dollar, the New Zealand dollar, and the Euro. This reflected the Federal Reserve's "higher-for-longer" stance by maintaining policy rates for an extended period following three cuts in late 2025. Conversely, other major currencies strengthened as safe-haven demand dropped as the greenback slipped lower due to weak economic releases and global uncertainties. Consequently, the Samoan tala appreciated against the US dollar and weakened against the Australian dollar, the New Zealand dollar, and the Euro.

The nominal effective exchange rate (NEER) of the Samoan tala dropped by an average of 0.09 percent in the year ending Q1 2026, a significant drop from the 0.93 percent recorded in the previous period. Over the same period, the real effective exchange rate (REER) also depreciated by 1.79 percent, following a 0.79 percent drop. This largely reflected Samoa's higher inflation rate relative to its main trading partners during the quarter.

Graph 5: Trade Weighted Exchange Rate Index
(2016 = 100)



**NOTES ON CURRENCY MOVEMENTS**

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## B. THE DOMESTIC ECONOMY

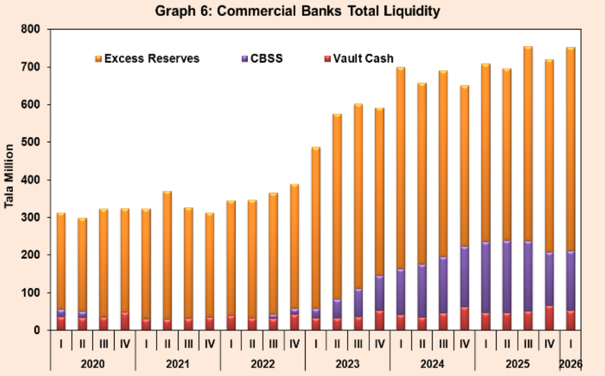
*Most macroeconomic indicators recorded seasonal reductions in the quarter under review, following their peaks in the December 2025 quarter. The annual growth rate of Real Gross Domestic Product (RGDP) slowed by 0.4 percent in year to the March 2026 quarter compared to 1.8 percent in the year to the December 2025 quarter. On prices, the headline inflation fell to 1.2 percent from 2.2 percent in the previous quarter. On the external front, remittances and tourist earnings both recorded seasonal reductions; contributing to a contraction in gross official reserves.*

### Monetary Sector

The government's financial position with the monetary system recorded a smaller deficit (net decrease in Government deposits) of $61.8 million in the third quarter of FY2025/26, to a total of $697.45 million. At this level, it was much higher than $655.03 million net position recorded in the same quarter of the previous year. The quarterly decline was due to a drop in government deposits with the banking system, as government spending picked up over the quarter.

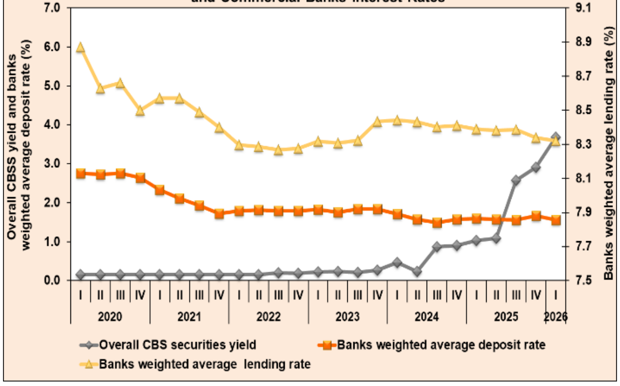
The commercial banks' total liquidity expanded by $32.43 million to $752.10 million over the previous quarter. This was mainly due to increases of $29.15 million in exchange settlement accounts and $16.99 million in their holdings of Central Bank of Samoa Securities (CBSS). This outweighed a $13.70 million decrease in their vault cash holdings. At this level, commercial banks' liquidity was $44.43 million (or 6.28 percent) higher than its level in the March quarter of 2025. (See Graph 6)

Graph 6: Commercial Banks Total Liquidity



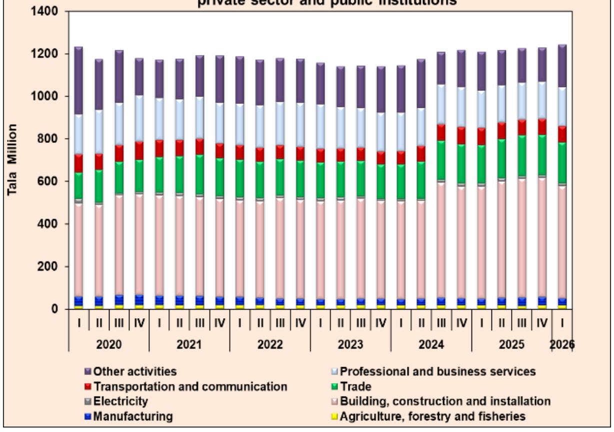

The weighted average yield of Central Bank of Samoa securities (CBSS) official increased further to 3.68 percent during the quarter, from 2.91 percent in the previous quarter. This increase reflected the bulk of CBSS issued were at longer term maturities. The weighted average lending (WAL) rate decreased by 1 basis point to 8.32 percent over the quarter and was 7 basis points lower than the same quarter of the previous year. Similarly, the weighted average deposit (WAD) rate decreased by 11 basis points to 1.56 percent over the quarter and was 4 basis points lower than that of the previous year. (See Graph 7)

Graph 7: Overall Yield on CBS securities and Commercial Banks Interest Rates



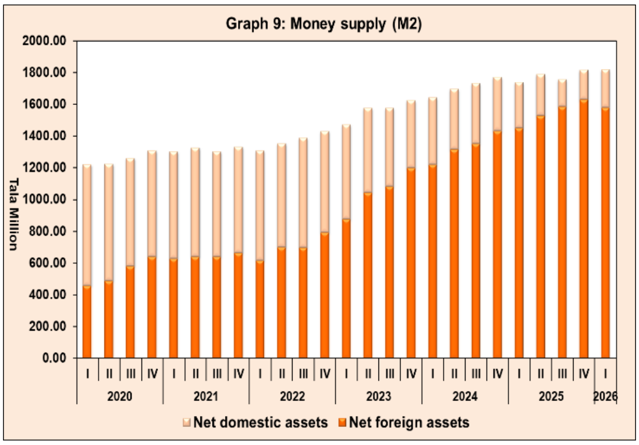

The commercial banks combined credit to the private sector and public institutions expanded by $14.83 million (or 1.2 percent) to $1,243.98 million in the quarter under review. This reflected expansions in lending to 'individuals and households' as well as the 'business' sector. Nevertheless, the annual average credit growth slowed to 2.7 percent from 3.4 percent in the December 2025 quarter and 4.3 percent in the March 2025 quarter. (See Graph 8)

Graph 8: Commercial banks credit to the private sector and public institutions



On the other hand, total lending by non-bank financial institutions (NFIs) to the private sector and public institutions, fell by $10.33 million (or 1.0 percent) to $1,047.02 million. This was mainly lower lending to 'individuals' and 'business' sectors. By industry, all sectors except for 'Agriculture, forestry and fisheries', recorded lower loan balances in the March quarter of 2026. As a result, total financial system lending activities decreased by 0.2 percent to a total of $2,291.00 million over the previous quarter or 3.8 percent higher than the same quarter last year.

Total money supply (M2) rose marginally by $2.22 million (or 0.1 percent) to $1,818.21 million. This was due to an increase of $52.79 million in net domestic assets (NDA). outweighing a decrease of $50.57 million in net foreign assets (NFA). However, the annual average growth rate of M2 fell to 3.3 percent from 4.2 percent in the December 2025 quarter and 8.3 percent in the March 2025 quarter. (See Graph 9)

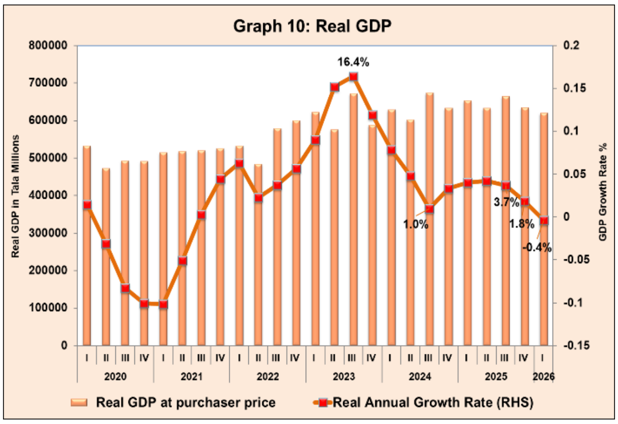


Graph 9: Money supply (M2)

## Gross Domestic Product

The latest national accounts for the March 2026 quarter from the Samoa Bureau Statistics (SBS) showed that Real GDP contracted by 2.3 percent over the previous quarter and was 5.0 percent lower than the same quarter of 2025. This decline in economic activity was driven primarily by decreases across several sectors such as "Transport", "Personal and Other services", Accommodations and Restaurants", "Food and Beverages Manufacturing", "Fishing", "Commerce", "Financial Services", "Public Administration", "Agriculture" and "Other Manufacturing".

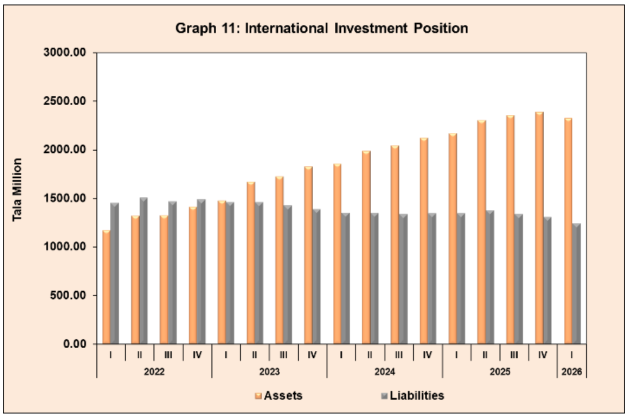
On an annual average basis, RGDP growth declined by 0.4 percent to a total of $2,550.8 million in the year to end March 2026, down from 1.8 percent growth recorded in the year to end December 2025. This decline was driven primarily by contractions in key sectors, notably "Commerce", "Agriculture", "Financial Services" and "Public Administration". In addition, the total government tax also went down by 4.3 percent over the year. The Nominal GDP per capita fell by 12.1 percent to $3,831.8 per person at end March 2026, compared to $4,361.6 per person in the previous quarter. Over the twelve months ending March 2026, nominal GDP per capita fell by 0.3 percent to $16,541.0 per person, from $16,592.0 per person recorded in the corresponding period of 2025. (See Graph 10)



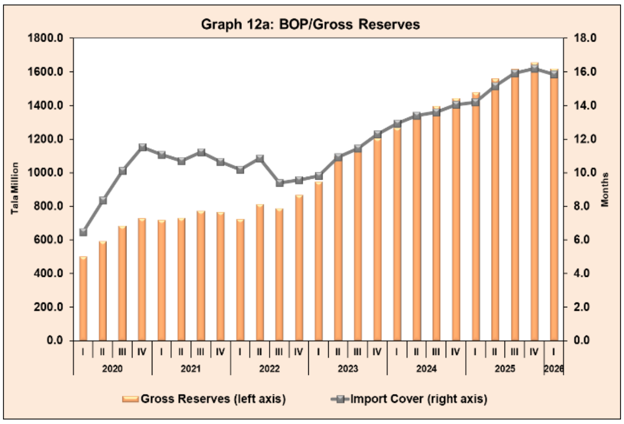
Graph 10: Real GDP

## External Sector

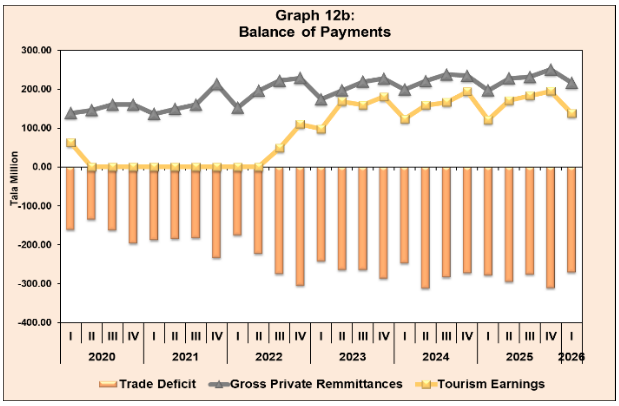
Samoa's Net International Investment Position (IIP) recorded a surplus of $1,085.5 million in the March 2026 quarter, up from $1,080.4 million in the previous quarter. This increase was mainly driven by a reduction in total foreign liabilities (down by $69.6 million), due to decline in foreign 'Loans' and 'Currency and deposits'. This outweighed a drop in total foreign assets (down by $64.5 million), largely due to decreases in official reserve assets and foreign deposits held with foreign banks. (See Graph 11)




Samoa recorded a Balance of Payments (BOP) deficit of $33.4 million in the quarter under review. Gross official foreign reserves declined to $1,620.8 million, down from $1,658.5 million in the December 2025 quarter. This reduction in foreign reserves reflected increased government external loan repayments as well as a decrease in grant inflows in the quarter under review. Accordingly, the level of import cover also fell to 15.9 months from 16.2 months in the preceding quarter but higher than 14.2 months in the same quarter of last year. (See Graph 12a)




The current account balance again registered a surplus of $30.8 million, much lower than the $104.1 million surplus recorded in the previous quarter. This lower surplus was primarily driven by a widening of the "Balance on Trade of Goods and Services" deficit (mirroring a larger goods trade deficit and a notable drop in the Trade in Services surplus). In addition, the "Balance on Secondary Income" also registered a smaller surplus. (See Graph 12b)




The goods (or merchandise) trade deficit narrowed by 12.9 percent (or $40.0 million) to $270.8 million over the previous quarter. This was mainly driven by a $39.3 million contraction in import payments (to $290.0 million), alongside a modest increase of $0.7 million in export receipts (to $19.3 million).

The contraction in quarterly import of goods largely reflected a $57.3 million drop in non-petroleum private sector imports. This more than offset expansions in Government (up by $1.9 million) and petroleum (up by $16.1 million) imports. Compared with the same quarter last year, total import payments also fell by 0.5 percent (or $1.4 million).

Total exports in the three months to March 2026 expanded by 3.6 percent (or $0.7 million) but was 41.8 percent (or $5.7 million) higher than the March 2025 quarter. This was mainly due to a $2.4 million increase in domestically produced exports despite a $1.7 million decline in re-exports.

Following a peak season in December 2025 quarter, total visitor arrivals came back down by 24.5 percent (or 12,653 visitors) to 39,001 visitors in the quarter under review. However, it was 13.3 percent (or 4,580 visitors) higher than its level in the same quarter last year. The decrease over the quarter was largely driven by fewer visitors from New Zealand (down by 5,858 visitors), Australia (by 4,483 visitors), American Samoa (by 1,473 visitors), United States (by 852 visitors) and Europe (by 182 visitors). Consequently, visitor earnings declined by a seasonal 29.3 percent (or $57.1 million) to $138.0 million over the previous quarter but was 13.9 percent (or $17.0 million) higher than the March quarter last year. This drop in earnings was mainly due to lower earnings from 'Visiting Families and Friends', 'Holiday', 'Business and conference' and 'Sports', by $41.9 million, $15.7 million, $1.2 million and $0.2 million respectively.

Likewise, total remittances for the first quarter of 2026 declined by 13.6 percent (or $34.1 million) to $216.8 million over the previous quarter. However, it was 9.9 percent (or $19.6 million) lower than the same quarter last year. This quarterly decline reflects seasonal reductions in funds from Australia, United States, New Zealand and American Samoa, by $18.4 million, $6.7 million, $5.0 million and $2.6 million in that order. By recipient category, transfers to 'Family and households', 'Non-profit institutions serving households (NPISH)' and 'In-kind' all fell by $28.5 million, $3.2 million and $0.3 million respectively.

**Price Developments**

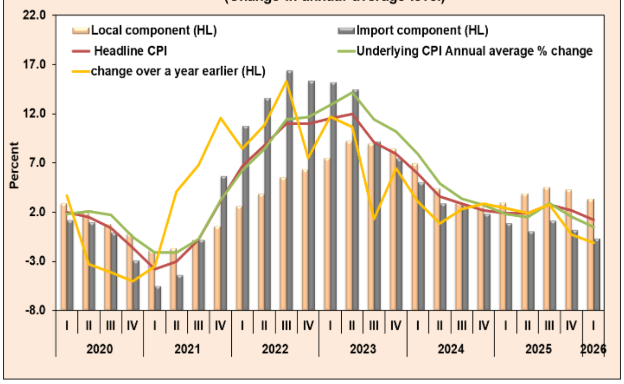
The Headline Consumer Price Index (CPI) at end March 2026 quarter declined by 0.9 percent over the previous quarter and was also 1.2 percent lower than the March 2025 quarter.

The overall decline was driven by reductions in both its imported (by 1.7 percent) and local components (0.1 percent). The main contributors to this overall decline were the following subgroups: 'Food and Non-Alcoholic Beverages' (down by 1.6 percent), 'Clothing and Footwear' (by 0.1 percent), 'Furnishings, Household equipment, and Maintenance' (by 1.4 percent), 'Health' (by 0.8 percent), 'Transport' (by 0.7 percent), 'Communication' (by 0.1 percent), 'Recreation and Culture' (by 0.7 percent), Restaurants (by 1.5 percent) and 'Miscellaneous goods & services' (by 0.2 percent).

As a result, the annual average inflation rate decelerated further to 1.2 percent from 2.2 percent in the December quarter of 2025 and well below 1.9 percent in the March 2025 quarter.

Likewise, the underlying CPI fell by 1.3 percent when compared to the previous quarter and was 1.6 percent lower when compared to the same quarter last year. On an annual average basis, the underlying inflation rate dropped to 0.5 percent from 1.5 percent in the December 2025 quarter and 1.8 percent in the same quarter of last year. (See Graph 13)

Graph 13: Consumer Price Index : February 2016 =100
(Change in annual average level)

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## III. PRUDENTIAL SUPERVISION

For the quarter ended 31 March 2026, the banking system recorded a 0.9 percent ($24.0 million) decline in total assets to $2,521.1 million. Over the past twelve months, total assets increased by 0.6 percent ($15.8 million).

Total liabilities amounted to $2,186.8 million, reporting a 1.0 percent ($22.6 million) decrease compared to December 2025. On an annual basis, total liabilities recorded a marginal increase of 0.01 percent ($0.2 million).

Of the total assets, currency and deposits, comprising reserves including cash, deposits with CBS and investments in CBS securities, and deposits with banks, amounted to $1,136.8 million, accounting for 45.1 percent of total assets. Net loans and advances totaled $1,164.4 million, representing 46.2 percent. The remaining 8.7 percent consisted of non-financial assets of $153.3 million (6.1 percent), investment/debt securities of $6.5 million (0.3 percent), and other assets of $60.0 million (2.4 percent).

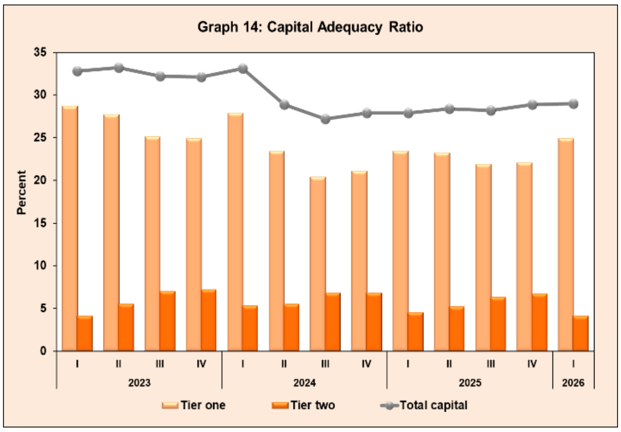
The gross lending portfolio reached $1,235.0 million, reflecting a 1.0 percent ($11.9 million) increase from the previous quarter. This growth was mainly driven by increases in lending to businesses and households of 1.0 percent ($6.1 million) and 1.6 percent ($9.2 million), respectively. These increases were partially offset by a 7.0 percent ($2.3 million) decline in loans to other non-governmental organizations (NGOs), which decreased to $31.0 million. On an annual basis, total loans and advances expanded by 2.7 percent ($32.8 million).

Total currency and deposit liabilities stood at $2,053.1 million, decreasing by 1.7 percent ($35.7 million) compared to December 2025 and by 0.5 percent ($9.7 million) from the corresponding quarter of the previous year. By deposit type, time deposits accounted for 35.2 percent ($723.3 million), demand deposits represented 50.9 percent ($1,044.7 million), and savings deposits comprised 13.9 percent ($285.1 million).

Contingent and off-balance sheet items totaled $196.0 million, representing 7.8 percent of total assets. This amount declined by 8.1 percent ($17.2 million) over the quarter and by 10.0 percent ($21.7 million) over the past twelve months. These reductions were mainly attributable to decreases in unused credit commitments, transaction related items and funds under management.

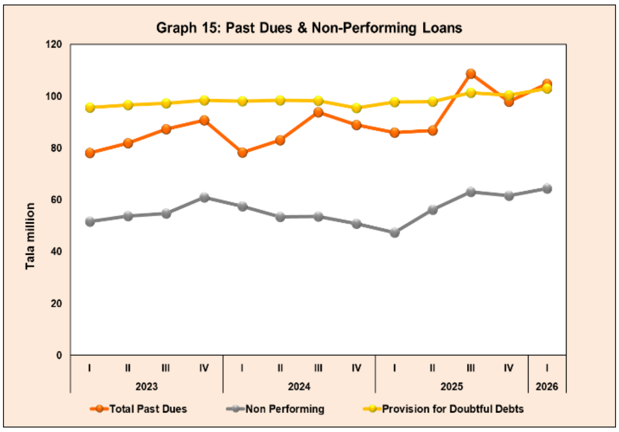
During the quarter under review, the banking system reported combined total capital of $333.8 million, revealing a 0.3 percent ($0.9 million) decrease over the quarter. Total capital was equivalent to 29.0 percent of total risk-weighted exposures of $1,151.3 million, remaining well above the CBS minimum capital adequacy requirement of 15.0 percent.

Meanwhile, Tier 1 capital stood at $286.1 million, accounting for 24.9 percent of total risk-weighted exposures and comfortably exceeding the CBS minimum requirement of 7.5 percent (See Graph 14)



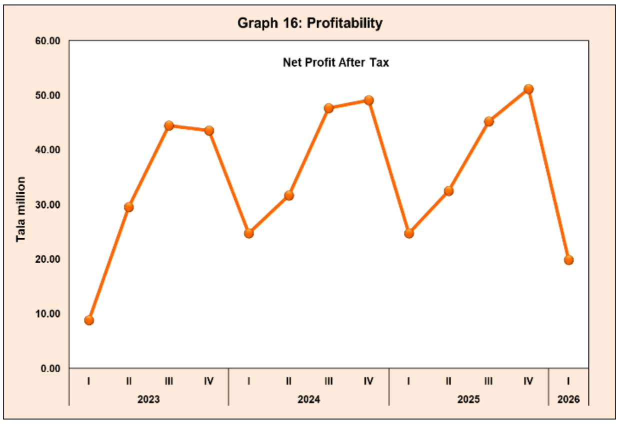

The combined liquid assets of the commercial banks totaled $751.7 million, increasing by 4.5 percent ($32.0 million) over the quarter and by 6.5 percent ($46.0 million) over the past twelve months. Total liquid assets represented 40.2 percent of total domestic deposit liabilities of $1,871.0 million, well above the CBS minimum liquidity requirement of 10.0 percent.

Total non-performing loans (NPLs) amounted to $64.4 million, increasing by 4.5 percent ($2.8 million) over the quarter and by 36.0 percent ($17.0 million) over the past twelve months. As a result, the NPL ratio rose from 5.0 percent to 5.2 percent of total loans and advances (See Graph 15)



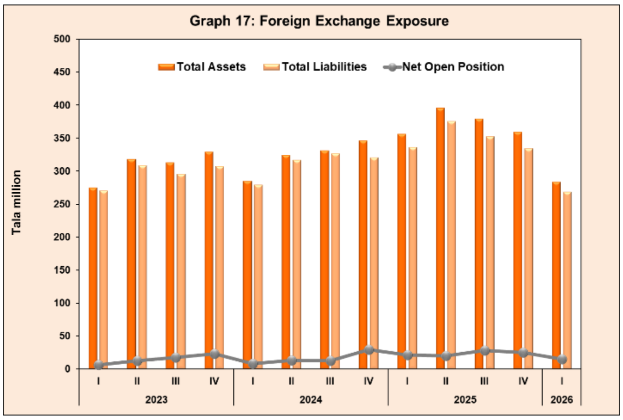

Total provisions for bad and doubtful debts stood at $103.1 million, equivalent to 8.3 percent of total loans and advances. This provided a coverage ratio of 160.2 percent of total non-performing loans.

The banking system recorded a combined unaudited net profit after tax of $19.9 million for the quarter ended 31 March 2026, generating a return on average equity (ROE) of 24.9 percent and a return on average assets (ROA) of 3.1 percent. (See Graph 16)




Meanwhile, the banking system's efficiency ratio increased to 62.8 percent, rising by 3.0 percent over the year. This reflected stronger growth in total operating expenses, which increased by 2.6 percent, while total operating income declined by 2.4 percent.

The combined foreign assets of the commercial banks totaled $283.5 million, compared to total foreign liabilities of $268.6 million, resulting in a net long open position of $15.0 million. This position represented 4.5 percent of the banking system's total capital. (See Graph 17).

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## VI. STATISTICS TABLES

**TECHNICAL NOTES**

**Data published in this Bulletin are prepared on the basis of latest available information. From time to time several statistical tables are substantially up-dated in the light of revised figures.**

**Roman figures in the tables refer to quarters of the year.**

**Abbreviations used are:**

| | |
|---|---|
| **e** | **= Estimate** |
| **p** | **= Provisional** |
| **r** | **= Revised** |
| **n.a** | **= Not yet available** |
| **n.e.i** | **= Not elsewhere included** |
| **e.p** | **= End of period** |
| **d.p** | **= During period** |
| **-** | **= Nil** |
| **..** | **= Negligible** |
| **SAT** | **= Samoan Tala** |

# A- MONEY & BANKING

## 1. Depository Corporations Survey

Table A-1

DEPOSITORY CORPORATIONS SURVEY*

Amounts in Tala Million

| End of Period | 2021/22 | | | 2022/23 | | | | 2023/24 | | | | 2024/25 | | | | 2025/26 | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Dec | Mar | June | Sep | Dec | Mar | June | Sep | Dec | Mar | June | Sep | Dec | Mar | June | Sep | Dec | Mar |
| 1) Net Foreign Assets (3) | 666.36 | 616.33 | 701.77 | 696.56 | 794.22 | 876.06 | 1,043.81 | 1,082.16 | 1,198.34 | 1,219.08 | 1,315.02 | 1,350.11 | 1,431.40 | 1,447.79 | 1,526.93 | 1,582.53 | 1,628.57 | 1,577.99 |
| Claims on Non-residents | 958.70 | 906.84 | 1,033.70 | 1,036.45 | 1,146.73 | 1,207.43 | 1,401.91 | 1,441.69 | 1,532.81 | 1,547.80 | 1,671.18 | 1,718.48 | 1,785.47 | 1,823.62 | 1,945.89 | 1,984.53 | 2,014.56 | 1,915.69 |
| Liabilities to Non-residents | -292.34 | -290.50 | -331.93 | -339.89 | -352.51 | -331.37 | -358.10 | -359.53 | -334.47 | -328.72 | -356.16 | -368.37 | -354.07 | -375.83 | -418.95 | -402.00 | -386.00 | -337.70 |
| 2) Domestic Claims | 945.26 | 998.50 | 920.35 | 972.73 | 919.87 | 881.90 | 824.00 | 800.04 | 734.28 | 736.66 | 638.50 | 701.11 | 664.60 | 630.09 | 600.42 | 533.15 | 546.89 | 622.34 |
| a. Net Claims on Central Government | -330.47 | -271.24 | -334.10 | -287.73 | -336.61 | -353.36 | -395.38 | -422.06 | -484.26 | -484.31 | -610.42 | -581.62 | -630.07 | -655.03 | -695.91 | -771.02 | -759.26 | -697.45 |
| Claims on Central Government | 13.31 | 8.89 | 21.81 | 16.88 | 12.13 | 7.67 | 0.03 | 2.05 | 0.08 | 4.75 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Liabilities to Central Government | -343.78 | -280.14 | -355.91 | -304.60 | -348.74 | -361.03 | -395.41 | -424.11 | -484.34 | -489.06 | -610.42 | -581.62 | -630.07 | -655.03 | -695.91 | -771.02 | -759.26 | -697.45 |
| b. Claims on Other Sectors | 1,275.73 | 1,269.74 | 1,254.46 | 1,260.45 | 1,256.48 | 1,235.26 | 1,219.39 | 1,222.10 | 1,218.54 | 1,220.97 | 1,248.92 | 1,282.73 | 1,294.67 | 1,285.12 | 1,296.34 | 1,304.17 | 1,306.15 | 1,319.79 |
| Claims on Other Financial Corporations | 93.10 | 91.79 | 89.37 | 86.36 | 87.42 | 83.80 | 81.35 | 79.32 | 75.67 | 74.17 | 70.60 | 69.97 | 73.70 | 72.44 | 75.80 | 75.09 | 75.66 | 73.81 |
| Claims on State and Local Government | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Claims on Public Non-financial Corporations | 6.64 | 6.19 | 7.46 | 10.17 | 8.15 | 7.88 | 7.88 | 5.97 | 6.08 | 5.74 | 5.96 | 5.75 | 5.26 | 5.42 | 5.52 | 5.62 | 5.73 | 5.83 |
| Claims on Private Sector | 1,176.00 | 1,171.76 | 1,157.63 | 1,163.93 | 1,160.91 | 1,143.58 | 1,130.16 | 1,136.81 | 1,136.79 | 1,141.07 | 1,172.36 | 1,207.01 | 1,215.71 | 1,207.26 | 1,215.01 | 1,223.46 | 1,224.76 | 1,240.15 |
| 3) Broad Money Liabilities/Money Supply M2 [(1+2) - (4+5+6+7+8+9+10)] | 1,332.03 | 1,309.37 | 1,354.67 | 1,389.07 | 1,429.71 | 1,471.05 | 1,575.47 | 1,575.95 | 1,625.25 | 1,641.47 | 1,697.41 | 1,731.02 | 1,769.57 | 1,736.94 | 1,788.44 | 1,754.95 | 1,815.99 | 1,818.21 |
| Currency Outside Depository Corporations | 132.72 | 126.24 | 123.77 | 137.38 | 166.63 | 140.79 | 162.66 | 161.52 | 190.42 | 157.92 | 162.37 | 164.57 | 199.89 | 174.82 | 176.88 | 179.06 | 207.89 | 196.72 |
| Transferrable Deposits(1) | 484.60 | 461.17 | 500.90 | 511.70 | 540.16 | 587.12 | 663.19 | 632.56 | 673.17 | 689.26 | 771.73 | 794.55 | 773.87 | 753.01 | 775.93 | 754.05 | 762.07 | 763.53 |
| Other Deposits(2) | 714.71 | 721.95 | 730.00 | 739.99 | 722.91 | 743.14 | 749.62 | 781.88 | 761.65 | 794.30 | 763.31 | 771.90 | 795.81 | 809.11 | 835.64 | 821.83 | 846.03 | 857.96 |
| Securities Other than Shares | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 4) Deposits Excluded from Broad Money | 0.95 | 0.94 | 0.95 | 0.94 | 0.95 | 0.94 | 0.94 | 0.94 | 0.95 | 0.99 | 0.99 | 0.99 | 1.00 | 0.99 | 0.99 | 0.99 | 1.00 | 1.00 |
| 5) Securities Other Than Shares Excluded from Broad Money | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 6) Loans | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 7) Financial Derivatives | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 8) Insurance Technical Reserves | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 9) Shares and Other Equity | 314.65 | 331.97 | 302.62 | 302.89 | 313.01 | 352.97 | 358.170 | 346.31 | 362.79 | 378.91 | 355.77 | 383.12 | 409.70 | 418.08 | 440.87 | 442.54 | 464.25 | 467.80 |
| 10) Other Items (Net) | -36.01 | -27.453 | -36.113 | -23.615 | -29.580 | -67.012 | -66.767 | -41.009 | -56.371 | -65.628 | -100.659 | -63.914 | -84.262 | -78.133 | -102.951 | -82.796 | -105.780 | -86.668 |

**Source : Central Bank of Samoa, Commercial Banks**

** The Depository Corporations Survey covers and consolidates the accounts of the Central Bank of Samoa and commercial banks.*
*Depository corporations is a term that refers collectively to a country's central/reserve bank and commercial banks*

*(1) This includes demand deposits and foreign currency deposits by residents and their interest payable. Transferable Deposits and Currency Outside Depository Corporations are the main components of Narrow Money (M1). For figures on the specific types of deposits, refer to table A-4*

*(2) This includes saving deposits and time deposits and their interest payable. Other Deposits is the main component of Quasi Money (M3). For figures on these specific types of deposits, please refer to table A-4.*

*(3) Historical series has been revised in March 2025 to reflect reclassifications of balance sheet items to their appropriate entries*

## 2. Currency Issue and Money

Table A-2

CURRENCY ISSUE AND MONEY

Amount in Tala Million

| End of period | | Currency Issued[(1)] | Currency at ODCs[(2)] | Currency outside Depository Corporations | Transferable Deposits | | Narrow Money (M1) |
|---|---|---|---|---|---|---|---|
| | | | | | Demand Deposits | FCDs[(3)] of Residents | 6 = 3+4+5 |
| | | 1 | 2 | 3 = 1-2 | 4 | 5 | |
| 2021/22 | Jul-21 | 147.86 | 25.70 | 122.16 | 396.42 | 59.85 | 578.44 |
| | Aug-21 | 147.70 | 29.57 | 118.12 | 410.85 | 60.17 | 589.14 |
| | Sep-21 | 150.74 | 31.52 | 119.21 | 397.80 | 61.19 | 578.20 |
| | Oct-21 | 153.16 | 31.31 | 119.21 | 393.91 | 66.09 | 581.85 |
| | Nov-21 | 150.55 | 33.55 | 119.21 | 424.97 | 65.14 | 607.11 |
| | Dec-21 | 167.90 | 35.17 | 119.21 | 412.57 | 72.03 | 617.33 |
| | Jan-22 | 153.18 | 32.10 | 121.09 | 422.32 | 63.76 | 607.17 |
| | Feb-22 | 145.77 | 29.06 | 116.72 | 422.17 | 52.93 | 591.81 |
| | Mar-22 | 165.81 | 39.57 | 126.24 | 406.13 | 55.05 | 587.42 |
| | Apr-22 | 158.58 | 32.53 | 126.05 | 421.94 | 54.61 | 602.59 |
| | May-22 | 161.43 | 36.53 | 124.90 | 440.61 | 66.08 | 631.59 |
| | Jun-22 | 156.78 | 33.01 | 123.77 | 437.11 | 63.80 | 624.68 |
| 2022/23 | Jul-22 | 164.21 | 34.21 | 130.00 | 407.70 | 65.03 | 602.72 |
| | Aug-22 | 167.66 | 36.16 | 131.50 | 423.89 | 78.05 | 633.43 |
| | Sep-22 | 169.32 | 31.94 | 137.38 | 434.42 | 77.29 | 649.08 |
| | Oct-22 | 166.48 | 34.13 | 132.35 | 424.58 | 84.42 | 641.33 |
| | Nov-22 | 173.61 | 43.48 | 130.13 | 432.28 | 80.27 | 642.68 |
| | Dec-22 | 209.45 | 42.81 | 166.63 | 449.23 | 90.94 | 706.80 |
| | Jan-23 | 186.83 | 42.86 | 143.96 | 476.48 | 111.27 | 731.72 |
| | Feb-23 | 177.60 | 40.24 | 137.36 | 510.92 | 106.40 | 754.68 |
| | Mar-23 | 174.01 | 33.23 | 140.79 | 487.46 | 99.67 | 727.91 |
| | Apr-23 | 180.27 | 35.22 | 145.05 | 506.79 | 101.36 | 753.20 |
| | May-23 | 191.11 | 35.31 | 155.81 | 531.91 | 103.02 | 790.74 |
| | Jun-23 | 194.96 | 32.30 | 162.66 | 548.96 | 114.27 | 825.89 |
| 2023/24 | Jul-23 | 197.67 | 39.33 | 158.34 | 526.43 | 93.66 | 778.43 |
| | Aug-23 | 197.98 | 39.14 | 158.84 | 549.34 | 97.05 | 805.22 |
| | Sep-23 | 197.90 | 36.39 | 161.52 | 532.81 | 99.75 | 794.08 |
| | Oct-23 | 197.51 | 38.33 | 159.18 | 536.72 | 108.19 | 804.10 |
| | Nov-23 | 192.44 | 37.31 | 155.13 | 570.79 | 121.83 | 847.75 |
| | Dec-23 | 243.37 | 52.94 | 190.42 | 552.30 | 120.87 | 863.60 |
| | Jan-24 | 208.31 | 51.38 | 156.93 | 598.13 | 110.26 | 865.32 |
| | Feb-24 | 188.88 | 38.32 | 150.56 | 591.23 | 108.49 | 850.28 |
| | Mar-24 | 199.47 | 41.55 | 157.92 | 579.70 | 109.56 | 847.18 |
| | Apr-24 | 192.81 | 43.77 | 149.05 | 603.74 | 105.01 | 857.80 |
| | May-24 | 194.83 | 34.72 | 160.12 | 613.81 | 112.94 | 886.86 |
| | Jun-24 | 197.91 | 35.54 | 162.37 | 661.76 | 109.97 | 934.11 |
| 2024/25 | Jul-24 | 211.82 | 47.53 | 164.29 | 626.12 | 110.31 | 900.72 |
| | Aug-24 | 208.78 | 36.95 | 171.83 | 663.29 | 105.03 | 940.15 |
| | Sep-24 | 210.55 | 45.99 | 164.57 | 688.51 | 106.05 | 959.13 |
| | Oct-24 | 214.19 | 47.39 | 166.80 | 680.03 | 127.91 | 974.74 |
| | Nov-24 | 213.32 | 42.09 | 171.22 | 657.40 | 110.81 | 939.43 |
| | Dec-24 | 262.81 | 62.91 | 199.89 | 659.10 | 114.77 | 973.77 |
| | Jan-25 | 245.99 | 57.78 | 188.22 | 646.42 | 116.86 | 951.49 |
| | Feb-25 | 227.50 | 48.12 | 179.38 | 620.70 | 122.82 | 922.90 |
| | Mar-25 | 222.40 | 47.58 | 174.82 | 640.29 | 112.73 | 927.84 |
| | Apr-25 | 221.56 | 52.39 | 169.17 | 664.50 | 126.97 | 960.64 |
| | May-25 | 222.94 | 46.18 | 176.77 | 643.37 | 124.94 | 945.08 |
| | Jun-25 | 224.29 | 47.41 | 176.88 | 664.20 | 111.73 | 952.81 |
| 2025/26 | Jul-25 | 236.70 | 51.19 | 185.51 | 679.64 | 110.50 | 975.64 |
| | Aug-25 | 245.49 | 53.79 | 191.70 | 651.90 | 105.77 | 949.37 |
| | Sep-25 | 230.82 | 51.76 | 179.06 | 643.69 | 110.37 | 933.12 |
| | Oct-25 | 227.10 | 44.82 | 182.28 | 608.57 | 119.92 | 910.77 |
| | Nov-25 | 228.07 | 46.35 | 181.73 | 642.80 | 114.67 | 939.20 |
| | Dec-25 | 274.31 | 66.43 | 207.89 | 658.72 | 103.36 | 969.96 |
| | Jan-26 | 247.23 | 62.90 | 184.32 | 633.60 | 108.02 | 925.94 |
| | Feb-26 | 237.27 | 49.81 | 187.46 | 609.84 | 105.00 | 902.30 |
| | Mar-26 | 249.44 | 52.72 | 196.72 | 659.54 | 103.99 | 960.25 |

**Source : Central Bank of Samoa**

*(2) Other Depository Corporations (ODCs) is the IMF terminology for commercial banks.*

*(3) Abbreviation of Foreign Currency Deposits*

3. Money and Money Supply.

Table A-3

MONEY AND MONEY SUPPLY (1)
Amounts in Tala Million

| End of Period | | Narrow Money (M1) | Quasi - Money (1) | | | Money Supply (M2) | |
|---|---|---|---|---|---|---|---|
| | | | Other Deposits | | Total | | % change over a year earlier |
| | | | Savings | Time | | | |
| | | 1 | 2 | 3 | 4=2+3 | 6=1+4 | 8 |
| 2021/22 | Jul-21 | 578.44 | 196.27 | 524.57 | 720.84 | 1299.27 | 4.1 |
| | Aug-21 | 589.14 | 194.54 | 523.44 | 717.98 | 1307.12 | 5.1 |
| | Sep-21 | 578.20 | 197.20 | 526.44 | 723.64 | 1301.84 | 3.2 |
| | Oct-21 | 581.85 | 199.21 | 538.95 | 738.15 | 1320.00 | 3.9 |
| | Nov-21 | 607.11 | 198.44 | 524.42 | 722.86 | 1329.97 | 2.9 |
| | Dec-21 | 617.33 | 191.93 | 522.78 | 714.71 | 1332.04 | 1.7 |
| | Jan-22 | 607.17 | 189.54 | 528.26 | 717.80 | 1324.97 | 2.7 |
| | Feb-22 | 591.81 | 188.54 | 520.23 | 708.77 | 1300.58 | 1.7 |
| | Mar-22 | 587.42 | 192.59 | 529.36 | 721.95 | 1309.37 | 0.5 |
| | Apr-22 | 602.59 | 192.59 | 535.93 | 728.52 | 1331.12 | -1.1 |
| | May-22 | 631.59 | 204.82 | 538.58 | 743.40 | 1375.00 | 31.0 |
| | Jun-22 | 624.68 | 205.09 | 523.22 | 728.30 | 1352.98 | 10.3 |
| 2022/23 | Jul-22 | 602.72 | 219.98 | 521.82 | 741.81 | 1344.53 | 3.5 |
| | Aug-22 | 633.43 | 223.08 | 515.82 | 738.90 | 1372.33 | 5.0 |
| | Sep-22 | 649.08 | 220.55 | 519.44 | 739.99 | 1389.07 | 6.7 |
| | Oct-22 | 641.33 | 220.93 | 534.63 | 755.56 | 1396.90 | 5.8 |
| | Nov-22 | 642.68 | 217.49 | 532.23 | 749.72 | 1392.41 | 4.7 |
| | Dec-22 | 706.80 | 218.69 | 504.22 | 722.91 | 1429.71 | 7.3 |
| | Jan-23 | 731.72 | 223.75 | 504.29 | 728.04 | 1459.75 | 10.2 |
| | Feb-23 | 754.68 | 224.14 | 506.46 | 730.60 | 1485.28 | 14.2 |
| | Mar-23 | 727.91 | 224.83 | 518.31 | 743.14 | 1471.06 | 12.3 |
| | Apr-23 | 753.20 | 232.75 | 515.87 | 748.62 | 1501.81 | 12.8 |
| | May-23 | 790.74 | 237.65 | 535.71 | 773.35 | 1564.09 | 13.8 |
| | Jun-23 | 825.89 | 242.28 | 507.31 | 749.59 | 1575.47 | 16.4 |
| 2023/24 | Jul-23 | 778.43 | 243.37 | 507.29 | 750.66 | 1529.09 | 13.7 |
| | Aug-23 | 805.22 | 247.00 | 521.36 | 768.35 | 1573.58 | 14.7 |
| | Sep-23 | 794.08 | 247.31 | 534.57 | 781.88 | 1575.96 | 13.5 |
| | Oct-23 | 804.10 | 254.10 | 529.62 | 783.72 | 1587.82 | 13.7 |
| | Nov-23 | 847.75 | 239.69 | 519.47 | 759.16 | 1606.91 | 15.4 |
| | Dec-23 | 863.60 | 236.79 | 524.86 | 761.65 | 1625.26 | 13.7 |
| | Jan-24 | 865.32 | 241.07 | 523.67 | 764.75 | 1630.07 | 11.7 |
| | Feb-24 | 850.28 | 236.17 | 558.80 | 794.97 | 1645.25 | 10.8 |
| | Mar-24 | 847.18 | 238.77 | 555.52 | 794.29 | 1641.48 | 11.6 |
| | Apr-24 | 857.80 | 246.52 | 549.90 | 796.43 | 1654.23 | 10.1 |
| | May-24 | 886.86 | 249.52 | 540.80 | 790.32 | 1677.18 | 7.2 |
| | Jun-24 | 934.11 | 256.96 | 506.35 | 763.31 | 1697.42 | 7.7 |
| 2024/25 | Jul-24 | 900.72 | 268.62 | 504.58 | 773.21 | 1673.92 | 9.5 |
| | Aug-24 | 940.15 | 269.54 | 509.38 | 778.91 | 1719.07 | 9.2 |
| | Sep-24 | 959.13 | 269.53 | 502.38 | 771.90 | 1731.03 | 9.8 |
| | Oct-24 | 974.74 | 273.43 | 514.56 | 787.99 | 1762.73 | 11.0 |
| | Nov-24 | 939.43 | 261.05 | 527.24 | 788.29 | 1727.72 | 7.5 |
| | Dec-24 | 973.77 | 261.32 | 534.49 | 795.81 | 1769.57 | 8.9 |
| | Jan-25 | 951.49 | 268.28 | 536.74 | 805.02 | 1756.51 | 7.8 |
| | Feb-25 | 922.90 | 259.66 | 543.44 | 803.10 | 1726.00 | 4.9 |
| | Mar-25 | 927.84 | 255.88 | 553.23 | 809.11 | 1736.94 | 5.8 |
| | Apr-25 | 960.64 | 263.30 | 554.74 | 818.04 | 1778.68 | 7.5 |
| | May-25 | 945.08 | 270.08 | 561.17 | 831.25 | 1776.33 | 5.9 |
| | Jun-25 | 952.81 | 273.77 | 561.87 | 835.64 | 1788.45 | 5.4 |
| 2025/26 | Jul-25 | 975.64 | 286.50 | 521.40 | 807.91 | 1783.55 | 6.5 |
| | Aug-25 | 949.37 | 285.80 | 536.94 | 822.75 | 1772.12 | 3.1 |
| | Sep-25 | 933.12 | 293.40 | 528.43 | 821.83 | 1754.95 | 1.4 |
| | Oct-25 | 910.77 | 299.38 | 523.51 | 822.88 | 1733.65 | -1.6 |
| | Nov-25 | 939.20 | 274.06 | 544.40 | 818.46 | 1757.66 | 1.7 |
| | Dec-25 | 969.96 | 275.68 | 570.35 | 846.03 | 1815.99 | 2.6 |
| | Jan-26 | 925.94 | 270.15 | 571.83 | 841.98 | 1767.92 | 0.6 |
| | Feb-26 | 902.30 | 276.02 | 584.16 | 860.18 | 1762.48 | 2.1 |
| | Mar-26 | 960.25 | 282.47 | 575.49 | 857.96 | 1818.21 | 4.7 |

**Source : Central Bank of Samoa**

*(1) Excludes deposits of the Government and the Banking System.*

## 4. Structure of Money Supply

Table A-4

STRUCTURE OF MONEY SUPPLY

Percentage of Total

| End of period | 2021/22 | | | 2022/23 | | | | 2023/24 | | | | 2024/25 | | | | 2025/26 | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Dec | Mar | June | Sep | Dec | Mar | June | Sep | Dec | Mar | June | Sep | Dec | Mar | June | Sep | Dec | Mar |
| 1) Narrow Money (M1) | 46.34 | 44.86 | 46.11 | 46.73 | 49.44 | 49.48 | 52.42 | 50.39 | 53.14 | 51.61 | 55.03 | 55.41 | 55.03 | 53.42 | 53.28 | 53.17 | 53.41 | 52.81 |
| Currency outside banks | 9.96 | 9.64 | 9.14 | 31.27 | 30.39 | 30.54 | 10.32 | 10.25 | 11.72 | 9.62 | 9.57 | 9.51 | 11.30 | 10.06 | 9.89 | 10.20 | 11.45 | 36.27 |
| Transferable Deposits | 36.38 | 35.22 | 36.98 | 36.84 | 37.78 | 39.91 | 42.10 | 40.14 | 41.42 | 41.99 | 45.47 | 45.90 | 43.73 | 43.35 | 43.39 | 42.97 | 41.96 | 58.53 |
| Demand deposits | 30.97 | 31.02 | 32.27 | 31.27 | 31.42 | 33.14 | 34.84 | 33.81 | 33.98 | 35.32 | 38.99 | 39.77 | 37.25 | 36.86 | 37.14 | 36.68 | 36.27 | 5.72 |
| Foreign currency deposits of residents | 5.41 | 4.20 | 4.71 | 5.56 | 6.36 | 6.78 | 7.25 | 6.33 | 7.44 | 6.67 | 6.48 | 6.13 | 6.49 | 6.49 | 6.25 | 6.29 | 5.69 | 52.81 |
| 2) Quasi Money (M3) | 53.66 | 55.14 | 53.89 | 53.27 | 50.56 | 50.52 | 47.58 | 49.61 | 46.86 | 48.39 | 44.97 | 44.59 | 44.97 | 46.58 | 46.72 | 46.83 | 46.59 | 47.19 |
| Other Deposits | 53.66 | 55.14 | 53.89 | 53.27 | 50.56 | 50.52 | 47.58 | 49.61 | 46.86 | 48.39 | 44.97 | 44.59 | 44.97 | 46.58 | 46.72 | 46.83 | 46.59 | 47.19 |
| Savings deposits | 14.41 | 14.71 | 15.26 | 15.88 | 15.30 | 15.28 | 15.38 | 15.69 | 14.57 | 14.55 | 15.14 | 15.57 | 14.77 | 14.73 | 15.31 | 16.72 | 15.18 | 15.54 |
| Time deposits | 39.25 | 40.43 | 38.62 | 37.39 | 35.27 | 35.23 | 32.20 | 33.92 | 32.29 | 33.84 | 29.83 | 29.02 | 30.20 | 31.85 | 31.42 | 30.11 | 31.41 | 31.65 |
| 3) Broad Money/Money Supply (1+2) | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |
| In tala million | 1332.03 | 1309.37 | 1354.67 | 1389.07 | 1429.71 | 1471.05 | 1575.47 | 1575.95 | 1625.25 | 1641.47 | 1697.41 | 1731.02 | 1769.57 | 1736.94 | 1788.44 | 1754.95 | 1815.99 | 1818.21 |

**Source : Central Bank of Samoa**

## 5. Denominations of Currency on Issue

Table A-5

DENOMINATIONS OF CURRENCY ON ISSUE

Amounts in Tala Thousand

| End of Period | | Total notes | Notes | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | and coin | $1 | $2 | $5 | $10 | $20 | $50 | $60 (1) | $100 | Total | Coin |
| 2021/22 | Jul-21 | 147860 | 0 | 0 | 2537 | 7117 | 8474 | 18326 | | 102974 | 139428 | 8432 |
| | Aug-21 | 147696 | 0 | 0 | 2442 | 6106 | 8344 | 18876 | | 103375 | 139143 | 8553 |
| | Sep-21 | 150737 | 0 | 0 | 2426 | 6486 | 8214 | 18926 | | 106126 | 142178 | 8559 |
| | Oct-21 | 153156 | 0 | 0 | 2503 | 6490 | 9055 | 19775 | | 106727 | 144551 | 8605 |
| | Nov-21 | 150549 | 0 | 0 | 2518 | 6609 | 8294 | 19047 | | 105433 | 141901 | 8648 |
| | Dec-21 | 167895 | 0 | 0 | 2737 | 7423 | 9674 | 24496 | | 114885 | 159216 | 8679 |
| | Jan-22 | 153182 | 0 | 0 | 2562 | 6793 | 8185 | 21446 | | 105434 | 144421 | 8761 |
| | Feb-22 | 145039 | 0 | 0 | 2409 | 6290 | 7944 | 18945 | | 100690 | 136278 | 8761 |
| | Mar-22 | 165814 | 0 | 0 | 2598 | 6960 | 9435 | 23520 | | 114541 | 157053 | 8761 |
| | Apr-22 | 158579 | 0 | 0 | 2780 | 7024 | 9574 | 19995 | | 110293 | 149666 | 8913 |
| | May-22 | 161424 | 0 | 0 | 2659 | 7036 | 9234 | 22194 | | 111145 | 152268 | 9156 |
| | Jun-22 | 156784 | 0 | 0 | 2553 | 7035 | 9294 | 19242 | | 109504 | 147628 | 9156 |
| 2022/23 | Jul-22 | 164210 | 0 | 0 | 2567 | 7094 | 9304 | 22116 | | 113957 | 155038 | 9172 |
| | Aug-22 | 167660 | 0 | 0 | 2660 | 7118 | 9184 | 23665 | | 115858 | 158485 | 9175 |
| | Sep-22 | 169315 | 0 | 0 | 2760 | 7182 | 9505 | 21789 | | 118859 | 160095 | 9220 |
| | Oct-22 | 166481 | 0 | 0 | 2862 | 7175 | 9745 | 20938 | | 116463 | 157183 | 9298 |
| | Nov-22 | 173611 | 0 | 0 | 2859 | 7248 | 9637 | 24223 | | 120154 | 164120 | 9491 |
| | Dec-22 | 209443 | 0 | 0 | 3363 | 8500 | 12126 | 34148 | | 141558 | 199695 | 9748 |
| | Jan-23 | 186826 | 0 | 0 | 3086 | 8173 | 11107 | 27972 | | 126460 | 176798 | 10028 |
| | Feb-23 | 177602 | 0 | 0 | 2996 | 7881 | 9907 | 25423 | | 121361 | 167568 | 10034 |
| | Mar-23 | 174044 | 0 | 0 | 2903 | 7095 | 9378 | 24032 | | 120603 | 164010 | 10034 |
| | Apr-23 | 180297 | 0 | 0 | 3008 | 7403 | 9660 | 24757 | | 125303 | 170130 | 10167 |
| | May-23 | 191143 | 0 | 0 | 3060 | 8052 | 10249 | 27530 | 3 | 132004 | 180898 | 10245 |
| | Jun-23 | 192463 | 0 | 0 | 2985 | 8141 | 10351 | 25000 | 1396 | 134194 | 182067 | 10396 |
| 2023/24 | Jul-23 | 197674 | 0 | 0 | 3109 | 8680 | 10921 | 24844 | 2172 | 137377 | 187103 | 10571 |
| | Aug-23 | 197975 | 0 | 0 | 3209 | 8727 | 10091 | 27187 | 1956 | 136162 | 187332 | 10643 |
| | Sep-23 | 197902 | 0 | 0 | 3125 | 7831 | 11399 | 26106 | 2041 | 136747 | 187249 | 10653 |
| | Oct-23 | 197511 | 0 | 0 | 2997 | 7514 | 10880 | 27700 | 1281 | 136484 | 186856 | 10655 |
| | Nov-23 | 192443 | 0 | 0 | 2914 | 7537 | 10420 | 26147 | 1293 | 133476 | 181788 | 10655 |
| | Dec-23 | 243365 | 0 | 0 | 3422 | 8716 | 14010 | 40469 | 1219 | 164665 | 232501 | 10864 |
| | Jan-24 | 208312 | 0 | 0 | 3260 | 8445 | 10340 | 994 | 33589 | 140706 | 197334 | 10978 |
| | Feb-24 | 188883 | 0 | 0 | 2977 | 7895 | 9851 | 912 | 24111 | 132151 | 177897 | 10986 |
| | Mar-24 | 199477 | 0 | 0 | 3024 | 8109 | 10952 | 923 | 28085 | 137392 | 188485 | 10992 |
| | Apr-24 | 192810 | 0 | 0 | 2981 | 7881 | 10081 | 24709 | 933 | 135235 | 181821 | 10989 |
| | May-24 | 194832 | 0 | 0 | 3138 | 7686 | 10891 | 25131 | 907 | 135985 | 183739 | 11094 |
| | Jun-24 | 197912 | 0 | 0 | 3096 | 7536 | 11222 | 20079 | 913 | 143930 | 186776 | 11136 |
| 2024/25 | Jul-24 | 211818 | 0 | 0 | 3285 | 8439 | 12143 | 19002 | 826 | 156729 | 200426 | 11392 |
| | Aug-24 | 208774 | 0 | 0 | 3362 | 8903 | 12983 | 16974 | 770 | 154179 | 197173 | 11601 |
| | Sep-24 | 210555 | 0 | 0 | 3452 | 8478 | 12623 | 15575 | 771 | 158027 | 198928 | 11627 |
| | Oct-24 | 214185 | 0 | 0 | 3489 | 8868 | 13156 | 15845 | 775 | 160279 | 202412 | 11773 |
| | Nov-24 | 213315 | 0 | 0 | 3389 | 8279 | 11786 | 15143 | 719 | 162225 | 201542 | 11773 |
| | Dec-24 | 262806 | 0 | 0 | 3804 | 9925 | 14706 | 29041 | 722 | 192672 | 250872 | 11934 |
| | Jan-25 | 245994 | 0 | 0 | 3801 | 9242 | 13126 | 26910 | 726 | 180169 | 233974 | 12020 |
| | Feb-25 | 227497 | 0 | 0 | 3503 | 8921 | 13846 | 21207 | 729 | 167270 | 215477 | 12020 |
| | Mar-25 | 222402 | 0 | 0 | 3458 | 8984 | 12067 | 17551 | 704 | 167619 | 210382 | 12020 |
| | Apr-25 | 221556 | 0 | 0 | 3575 | 8930 | 11376 | 16749 | 709 | 168165 | 209504 | 12052 |
| | May-25 | 222945 | 0 | 0 | 3667 | 9140 | 12327 | 17522 | 715 | 167362 | 210733 | 12212 |
| | Jun-25 | 224287 | 0 | 0 | 3569 | 9745 | 13197 | 16595 | 659 | 168310 | 212075 | 12212 |
| 2025/26 | Jul-25 | 236699 | 0 | 0 | 3808 | 10210 | 14528 | 22593 | 664 | 172457 | 224260 | 12439 |
| | Aug-25 | 245489 | 0 | 0 | 3895 | 10171 | 13887 | 25610 | 665 | 178614 | 232842 | 12647 |
| | Sep-25 | 230818 | 0 | 0 | 3430 | 9516 | 11979 | 20879 | 668 | 171664 | 218137 | 12681 |
| | Oct-25 | 227100 | 0 | 0 | 3724 | 9778 | 12981 | 16250 | 612 | 171013 | 214357 | 12743 |
| | Nov-25 | 228074 | 0 | 0 | 3855 | 9166 | 13061 | 15593 | 619 | 173015 | 215310 | 12764 |
| | Dec-25 | 274313 | 0 | 0 | 4392 | 11146 | 15999 | 34667 | 621 | 194472 | 261297 | 13016 |
| | Jan-26 | 247227 | 0 | 0 | 3767 | 9746 | 13780 | 23591 | 622 | 182772 | 234277 | 12950 |
| | Feb-26 | 237134 | 0 | 0 | 3660 | 9066 | 12590 | 18289 | 594 | 179974 | 224173 | 12961 |
| | Mar-26 | 246440 | 0 | 0 | 3712 | 9086 | 13431 | 20189 | 538 | 186520 | 233475 | 12965 |

**Source : Central Bank of Samoa**

*(1) The issuance of the new $60 denomination, commencing in May, 2023.*

# 6. Structure of the Financial System

Table A-6

STRUCTURE OF THE FINANCIAL SYSTEM (1)

Percentage shares in total

| End of Period | Balance Sheet Totals | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 2022/23 | | 2023/24 | | | | 2024/25 | | | | 2025/26 | | |
| | Mar | June | Sep | Dec | Mar | June | Sep | Dec | Mar | Jun | Sep | Dec | Mar |
| Central Bank of Samoa | 23.4 | 24.7 | 24.9 | 26.8 | 26.9 | 26.8 | 27.1 | 27.2 | 27.9 | 28.2 | 28.6 | 29.4 | 28.7 |
| Commercial banks | 41.6 | 41.4 | 41.0 | 39.9 | 40.6 | 40.6 | 40.5 | 40.1 | 39.9 | 39.6 | 39.5 | 38.3 | 38.4 |
| Australia New Zealand Bank (Samoa) Ltd | 10.1 | 10.4 | 9.6 | 9.3 | 9.5 | 9.1 | 8.5 | 8.3 | 7.7 | 7.8 | 7.6 | 7.4 | 7.7 |
| Bank of South Pacific (Samoa) Limited | 15.6 | 15.3 | 15.2 | 14.9 | 15.3 | 15.5 | 15.7 | 15.5 | 15.3 | 14.9 | 16.4 | 15.4 | 14.7 |
| National Bank of Samoa Limited | 7.0 | 6.9 | 6.6 | 6.6 | 6.9 | 7.1 | 7.2 | 7.2 | 7.5 | 7.9 | 6.7 | 6.8 | 6.9 |
| Samoa Commercial Bank Limited | 8.9 | 8.8 | 9.5 | 9.1 | 8.9 | 8.9 | 9.1 | 9.1 | 9.3 | 9.1 | 8.8 | 8.8 | 9.1 |
| Non monetary financial institutions | 35.0 | 33.9 | 34.1 | 33.3 | 32.5 | 32.7 | 32.4 | 32.7 | 32.2 | 32.2 | 31.8 | 32.3 | 32.9 |
| National Provident Fund | 20.7 | 19.9 | 20.1 | 19.7 | 20.0 | 20.1 | 19.9 | 20.1 | 19.8 | 19.9 | 19.7 | 19.8 | 20.0 |
| Development Bank of Samoa | 4.0 | 3.7 | 3.7 | 3.5 | 3.4 | 3.3 | 3.3 | 3.3 | 3.2 | 3.0 | 3.0 | 3.0 | 3.0 |
| General Insurance Companies | 1.4 | 1.4 | 1.4 | 1.4 | 1.4 | 1.5 | 1.4 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.6 |
| Samoa Life Assurance Corp. | 0.1 | 0.1 | 0.1 | 0.1 | 1.1 | 1.1 | 1.1 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 |
| Samoa Housing Corporation | 1.8 | 1.8 | 1.7 | 1.8 | 1.8 | 1.7 | 1.7 | 1.7 | 1.6 | 1.6 | 1.6 | 1.6 | 1.6 |
| Unit Trust of Samoa (2) | 6.8 | 7.1 | 7.2 | 6.9 | 4.8 | 4.9 | 5.0 | 5.1 | 5.1 | 5.2 | 5.1 | 5.3 | 5.6 |
| TOTAL | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| Amounts in Tala million | 5170.23 | 5522.89 | 5600.19 | 5839.43 | 5884.43 | 6055.13 | 6193.50 | 6320.56 | 6437.91 | 6605.49 | 6687.04 | 6818.85 | 6749.30 |

| End of Period | Domestic Credit | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 2022/23 | | 2023/24 | | | | 2024/25 | | | | 2025/26 | | |
| | Mar | June | Sep | Dec | Mar | June | Sep | Dec | Mar | June | Sep | Dec | Mar |
| Central Bank of Samoa | 3.4 | 3.4 | 3.4 | 3.3 | 3.2 | 3.2 | 3.0 | 3.1 | 2.9 | 3.1 | 3.1 | 3.0 | 2.9 |
| Commercial banks | 50.3 | 49.2 | 48.5 | 48.2 | 48.5 | 48.5 | 48.7 | 48.3 | 46.3 | 47.8 | 47.7 | 47.0 | 47.5 |
| Australia New Zealand Bank (Samoa) Ltd | 13.0 | 12.1 | 11.5 | 11.1 | 11.3 | 11.3 | 8.4 | 8.0 | 7.7 | 7.8 | 7.9 | 7.5 | 7.7 |
| Bank of South Pacific (Samoa) Limited | 14.7 | 14.7 | 14.3 | 13.9 | 13.8 | 13.8 | 16.0 | 16.2 | 15.5 | 15.7 | 15.7 | 15.1 | 15.1 |
| National Bank of Samoa Limited | 10.3 | 10.4 | 10.9 | 10.9 | 11.0 | 11.0 | 11.2 | 10.8 | 10.5 | 11.0 | 10.7 | 10.5 | 10.3 |
| Samoa Commercial Bank Limited | 12.3 | 12.1 | 11.8 | 12.3 | 12.4 | 12.4 | 13.1 | 13.3 | 12.6 | 13.4 | 13.4 | 13.9 | 14.3 |
| Non monetary financial institutions | 46.3 | 47.3 | 48.1 | 48.5 | 48.3 | 48.3 | 48.9 | 49.0 | 47.6 | 49.1 | 50.2 | 50.0 | 49.6 |
| National Provident Fund | 28.2 | 28.6 | 29.9 | 30.4 | 30.6 | 30.6 | 30.6 | 31.1 | 30.3 | 31.5 | 31.8 | 32.7 | 32.2 |
| Development Bank of Samoa | 5.9 | 5.9 | 5.8 | 5.8 | 5.7 | 5.7 | 5.5 | 5.5 | 5.4 | 5.3 | 6.1 | 5.1 | 5.1 |
| General Insurance Companies | 1.7 | 1.7 | 1.6 | 1.6 | 1.8 | 1.8 | 3.1 | 1.7 | 1.6 | 1.8 | 1.9 | 2.0 | 2.0 |
| Samoa Life Assurance Corp. | 1.5 | 2.0 | 1.9 | 1.9 | 1.4 | 1.4 | 1.4 | 1.4 | 1.3 | 1.3 | 1.4 | 1.4 | 1.5 |
| Samoa Housing Corporation | 3.2 | 3.3 | 3.2 | 3.2 | 3.1 | 3.1 | 1.8 | 3.0 | 2.9 | 2.9 | 2.9 | 2.9 | 3.0 |
| Unit Trust of Samoa (2) | 5.8 | 5.8 | 5.6 | 5.6 | 5.5 | 5.5 | 6.5 | 6.4 | 6.1 | 6.2 | 6.1 | 6.0 | 5.9 |
| TOTAL | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| Amounts in Tala million | 2298.08 | 2301.88 | 2349.53 | 2348.71 | 2356.31 | 2356.31 | 2451.79 | 2501.50 | 2588.63 | 2533.96 | 2561.57 | 2599.20 | 2601.04 |

*(1) Total Assets of the Financial System (FS) at end quarter*

*(2) Shares to total claims of the FS (to all sectors i.e. government, non financial public enterprises, businesses and households)*

# 7. Financial Corporations Survey

Table A-7

FINANCIAL CORPORATIONS SURVEY(1)

| End of Period | 2021/22 | | 2022/23 | | | | 2023/24 | | | | 2024/25 | | | | 2025/26 | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Mar | June | Sep | Dec | Mar | June | Sep | Dec | Mar | June | Sep | Dec | Mar | June | Sep | Dec | Mar |
| 1) Net Foreign Assets | 772.35 | 883.19 | 884.19 | 983.08 | 1069.14 | 1244.53 | 1288.82 | 1411.39 | 1448.75 | 1554.71 | 1597.30 | 1693.73 | 1710.34 | 1801.89 | 1867.90 | 1922.95 | 1907.94 |
| Claims on Non Residents | 1066.32 | 1219.72 | 1227.09 | 1338.61 | 1403.16 | 1598.46 | 1650.30 | 1746.96 | 1778.60 | 1912.31 | 1966.56 | 2049.11 | 2087.29 | 2221.30 | 2270.14 | 2309.13 | 2246.04 |
| Liabilities to Non Residents | -293.96 | -336.54 | -342.90 | -355.52 | -334.02 | -353.93 | -361.47 | -335.57 | -329.85 | -357.60 | -369.26 | -355.38 | -376.95 | -419.41 | -402.24 | -386.18 | -338.11 |
| 2) Domestic Claims | 1916.40 | 1840.27 | 1897.47 | 1852.65 | 1825.05 | 1787.43 | 1807.09 | 1708.93 | 1768.46 | 1695.26 | 1805.10 | 1797.57 | 1771.19 | 1746.61 | 1697.96 | 1747.81 | 1813.07 |
| a) Net Claims on Central Government | -221.39 | -282.82 | -233.54 | -281.93 | -299.91 | -340.12 | -368.05 | -427.33 | -427.29 | -550.67 | -519.70 | -567.81 | -592.32 | -632.32 | -707.43 | -695.85 | -634.17 |
| Claims on Central Government | 70.21 | 85.41 | 82.87 | 78.28 | 72.24 | 64.83 | 66.69 | 64.26 | 68.83 | 64.97 | 64.57 | 64.69 | 64.96 | 64.65 | 64.45 | 64.12 | 63.79 |
| Liabilities to Central Government | -291.60 | -368.23 | -316.41 | -360.21 | -372.15 | -404.94 | -434.73 | -491.59 | -496.11 | -615.65 | -584.27 | -632.50 | -657.28 | -696.97 | -771.88 | -759.97 | -697.96 |
| b) Claims on Other Sectors | 2137.78 | 2123.09 | 2131.02 | 2134.58 | 2124.96 | 2127.54 | 2175.14 | 2136.27 | 2195.75 | 2245.93 | 2324.80 | 2365.38 | 2363.51 | 2378.93 | 2405.39 | 2443.66 | 2447.24 |
| Claims on State and Local Government | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Claims on Public Non Financial Corporations | 66.82 | 70.49 | 76.39 | 75.40 | 76.09 | 75.46 | 73.33 | 72.72 | 71.89 | 76.58 | 100.46 | 98.93 | 98.34 | 97.53 | 97.17 | 96.16 | 95.12 |
| Claims on Private Sector | 2,070.96 | 2,052.60 | 2,054.63 | 2,059.17 | 2,048.88 | 2,052.08 | 2,101.81 | 2,063.55 | 2,123.86 | 2,169.35 | 2,224.34 | 2,266.46 | 2,265.17 | 2,281.40 | 2,308.22 | 2,347.50 | 2,352.12 |
| 3) Currency Outside of Financial Corporations | 126.24 | 123.77 | 137.38 | 166.63 | 140.79 | 158.09 | 161.52 | 190.42 | 157.92 | 162.37 | 164.57 | 199.89 | 174.82 | 176.88 | 179.06 | 207.89 | 196.72 |
| 4) Deposits | 1048.29 | 1099.73 | 1114.15 | 1124.66 | 1170.38 | 1239.98 | 1265.81 | 1259.71 | 1305.97 | 1319.76 | 1370.09 | 1352.13 | 1308.42 | 1338.48 | 1356.15 | 1363.18 | 1410.65 |
| 5) Secrities Other Than Shares | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 6) Loans | 5.00 | 11.00 | 15.00 | 15.00 | 22.00 | 35.00 | 35.00 | 35.00 | 35.00 | 39.00 | 48.00 | 48.00 | 41.00 | 46.00 | 51.19 | 59.19 | 59.19 |
| 7) Financial Derivatives | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 8) Insurance Technical Reserves | 932.80 | 992.38 | 983.79 | 982.27 | 983.63 | 1057.95 | 1064.81 | 1060.40 | 1095.37 | 1176.56 | 1173.96 | 1181.97 | 1205.72 | 1282.18 | 1264.85 | 1265.29 | 1295.65 |
| 9) Shares and Other Equity | 715.37 | 667.01 | 679.46 | 712.25 | 779.75 | 730.16 | 773.20 | 767.68 | 856.74 | 802.93 | 864.06 | 919.42 | 921.52 | 918.48 | 934.77 | 1031.88 | 1012.75 |
| 10) Other Items (Net) | -138.95 | -170.44 | -148.13 | -165.09 | -202.36 | -189.22 | -204.42 | -192.89 | -233.79 | -250.65 | -218.27 | -210.11 | -169.94 | -213.52 | -220.17 | -256.67 | -253.95 |

**Source : Central Bank of Samoa**

*(1) This survey consolidates the accounts of the Despository Corporations (Central Bank and Commercial banks) and Other Non Financial Corporations or OFCs (also know as Non-financial Monetary Institutions or NFIs).*

# 8. Ministry of Finance's Monetary Accounts

Table A - 8

MINISTRY OF FINANCE'S MONETARY ACCOUNTS (1)
Amounts in Tala Million

| End of Period | | Foreign Assets Deposits | Investments | Total |
|---|---|---|---|---|
| | | 1 | 2 | 4=1+2+3 |
| 2021/22 | Jul-21 | 24.49 | 12.69 | 37.18 |
| | Aug-21 | 24.99 | 12.74 | 37.73 |
| | Sep-21 | 24.57 | 12.86 | 37.43 |
| | Oct-21 | 23.64 | 12.54 | 36.19 |
| | Nov-21 | 23.92 | 12.93 | 36.85 |
| | Dec-21 | 24.64 | 12.87 | 37.51 |
| | Jan-22 | 25.77 | 13.13 | 38.90 |
| | Feb-22 | 26.77 | 12.98 | 39.75 |
| | Mar-22 | 26.57 | 12.68 | 39.25 |
| | Apr-22 | 26.33 | 13.14 | 39.47 |
| | May-22 | 24.90 | 13.05 | 37.95 |
| | Jun-22 | 25.24 | 13.40 | 38.63 |
| 2022/23 | Jul-22 | 25.05 | 13.31 | 38.36 |
| | Aug-22 | 25.74 | 13.46 | 39.20 |
| | Sep-22 | 26.75 | 13.90 | 40.65 |
| | Oct-22 | 26.75 | 13.87 | 40.63 |
| | Nov-22 | 26.17 | 0.00 | 26.17 |
| | Dec-22 | 28.78 | 0.00 | 28.78 |
| | Jan-23 | 14.69 | 0.00 | 14.69 |
| | Feb-23 | 15.24 | 0.00 | 15.24 |
| | Mar-23 | 14.79 | 0.00 | 14.79 |
| | Apr-23 | 15.61 | 0.00 | 15.61 |
| | May-23 | 14.42 | 0.00 | 14.42 |
| | Jun-23 | 15.05 | 0.00 | 15.05 |
| 2023/24 | Jul-23 | 19.05 | 0.00 | 19.05 |
| | Aug-23 | 16.45 | 0.00 | 16.45 |
| | Sep-23 | 15.86 | 0.00 | 15.86 |
| | Oct-23 | 16.27 | 0.00 | 16.27 |
| | Nov-23 | 15.92 | 0.00 | 15.92 |
| | Dec-23 | 16.16 | 0.00 | 16.16 |
| | Jan-24 | 17.24 | 0.00 | 17.24 |
| | Feb-24 | 16.92 | 0.00 | 16.92 |
| | Mar-24 | 14.55 | 0.00 | 14.55 |
| | Apr-24 | 15.06 | 0.00 | 15.06 |
| | May-24 | 16.11 | 0.00 | 16.11 |
| | Jun-24 | 16.03 | 0.00 | 16.03 |
| 2024/25 | Jul-24 | 15.99 | 0.00 | 15.99 |
| | Aug-24 | 15.82 | 0.00 | 15.82 |
| | Sep-24 | 16.32 | 0.00 | 16.32 |
| | Oct-24 | 18.04 | 0.00 | 18.05 |
| | Nov-24 | 17.42 | 0.00 | 17.43 |
| | Dec-24 | 17.36 | 0.00 | 17.37 |
| | Jan-25 | 16.32 | 0.00 | 16.32 |
| | Feb-25 | 17.30 | 0.00 | 17.30 |
| | Mar-25 | 16.90 | 0.00 | 16.90 |
| | Apr-25 | 19.98 | 0.00 | 19.98 |
| | May-25 | 19.50 | 0.00 | 19.50 |
| | Jun-25 | 18.18 | 0.00 | 18.18 |
| 2025/26 | Jul-25 | 18.86 | 0.00 | 18.86 |
| | Aug-25 | 20.58 | 0.00 | 20.58 |
| | Sep-25 | 22.09 | 0.00 | 22.09 |
| | Oct-25 | 20.70 | 0.00 | 20.70 |
| | Nov-25 | 19.34 | 0.00 | 19.34 |
| | Dec-25 | 20.59 | 0.00 | 20.59 |
| | Jan-26 | 19.98 | 0.00 | 19.98 |
| | Feb-26 | 21.72 | 0.00 | 21.72 |
| | Mar-26 | 20.54 | 0.00 | 20.54 |

**Source : Ministry of Finance**

*(1) The monetary accounts of the Ministry of Finance relate to the foreign holdings of the Government for its Embassies abroad operations and foreign investments*

# 9. Central Bank Survey

Table A-9

CENTRAL BANK SURVEY (1)

Amounts in Tala Million

| End of Period | 2021/22 | | 2022/23 | | | | 2023/24 | | | | 2024/25 | | | | 2025/26 | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Mar | June | Sep | Dec | Mar | June | Sep | Dec | Mar | June | Sep | Dec | Mar | June | Sep | Dec | Mar |
| 1) Net Foreign Assets (3) | 568.49 | 656.83 | 635.01 | 713.01 | 790.03 | 942.70 | 984.34 | 1,055.78 | 1,116.32 | 1,200.51 | 1,241.59 | 1,286.74 | 1,322.10 | 1,400.80 | 1,456.31 | 1,506.31 | 1,466.66 |
| Claims on Non Residents (2) | 726.86 | 815.22 | 793.45 | 869.74 | 949.69 | 1,099.51 | 1,141.18 | 1,211.10 | 1,273.38 | 1,355.46 | 1,398.25 | 1,445.90 | 1,483.22 | 1,562.99 | 1,620.16 | 1,662.95 | 1,622.23 |
| Liabilities to Non Residents | -158.37 | -158.39 | -158.44 | -156.73 | -159.66 | -156.81 | -156.84 | -155.31 | -157.06 | -154.95 | -156.66 | -159.17 | -161.12 | -162.19 | -163.85 | -156.63 | -155.58 |
| 2) Claims on Other Depository Corporations | 46.50 | 45.91 | 50.70 | 57.29 | 62.76 | 78.19 | 69.12 | 67.39 | 69.07 | 79.91 | 78.50 | 82.81 | 118.71 | 89.27 | 84.89 | 129.22 | 102.04 |
| 3) Net Claims on Central Government | -166.42 | -267.16 | -226.27 | -247.79 | -262.64 | -299.46 | -305.95 | -337.29 | -314.77 | -455.24 | -417.56 | -467.57 | -487.34 | -563.18 | -540.28 | -635.68 | -549.52 |
| Claims on Central Government | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.03 | 0.03 | 0.08 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Liabilities to Central Government | -166.42 | -267.16 | -226.27 | -247.79 | -262.64 | -299.49 | -305.98 | -337.37 | -314.77 | -455.24 | -417.56 | -467.57 | -487.34 | -563.18 | -540.28 | -635.68 | -549.52 |
| 4) Claims on Other Sectors | 83.51 | 82.61 | 81.45 | 79.57 | 77.89 | 79.34 | 79.29 | 76.98 | 76.44 | 75.45 | 74.64 | 76.92 | 76.20 | 79.58 | 78.18 | 77.01 | 75.82 |
| Claims on Other Financial Corporations | 80.58 | 79.76 | 78.73 | 76.94 | 75.29 | 73.63 | 72.70 | 69.04 | 68.04 | 67.02 | 66.05 | 68.47 | 67.66 | 71.28 | 70.29 | 69.29 | 68.15 |
| Claims on State and Local Government | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Claims on Public Non Financial Corporations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Claims on Private Sector | 2.93 | 2.85 | 2.71 | 2.63 | 2.61 | 5.70 | 6.59 | 7.94 | 8.40 | 8.43 | 8.59 | 8.46 | 8.54 | 8.30 | 7.89 | 7.72 | 7.66 |
| 5) Monetary Base | 531.03 | 530.26 | 551.62 | 602.40 | 668.38 | 755.52 | 758.81 | 762.16 | 810.23 | 756.89 | 781.96 | 768.70 | 775.09 | 760.67 | 828.83 | 867.65 | 869.97 |
| Currency in Circulation | 165.81 | 156.78 | 169.32 | 209.45 | 174.01 | 194.96 | 197.90 | 243.37 | 199.47 | 197.91 | 210.55 | 262.81 | 222.40 | 224.29 | 230.82 | 274.31 | 249.44 |
| Liabilities to Other Depository Corporations | 365.21 | 373.48 | 382.30 | 392.96 | 494.36 | 560.56 | 560.91 | 518.79 | 610.75 | 558.97 | 571.41 | 505.89 | 552.69 | 536.39 | 598.01 | 593.34 | 620.53 |
| Liabilities to Other Sectors | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 6) Other Liabilities to Other Depository Corporations | 0.00 | 0.00 | 11.00 | 14.99 | 25.03 | 50.00 | 74.99 | 92.96 | 122.49 | 139.99 | 149.99 | 160.31 | 187.52 | 191.70 | 187.07 | 141.88 | 158.74 |
| 7) Deposits and Securities Other Than Shares Excluded from Moneta | 0.94 | 0.95 | 0.94 | 0.95 | 0.94 | 0.94 | 0.94 | 0.95 | 0.99 | 0.99 | 0.99 | 1.00 | 0.99 | 0.99 | 0.99 | 1.00 | 1.00 |
| Deposits Included in Broad Money | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Securities Other Than Shares Included in Broad Money | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Deposits Excluded from Broad Money | 0.94 | 0.95 | 0.94 | 0.95 | 0.94 | 0.94 | 0.94 | 0.95 | 0.99 | 0.99 | 0.99 | 1.00 | 0.99 | 0.99 | 0.99 | 1.00 | 1.00 |
| Securities Other Than Shares Excluded from Broad Money | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 8) Loans | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 9) Financial Derivatives | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 10) Shares and Other Equity | 24.90 | 12.61 | 2.32 | 9.10 | 36.47 | 40.12 | 38.44 | 47.90 | 59.92 | 49.66 | 81.99 | 92.75 | 99.38 | 109.66 | 118.63 | 128.50 | 133.34 |
| 11) Other Items (Net) | -24.79 | -25.63 | -25.00 | -25.36 | -62.78 | -45.82 | -46.39 | -41.10 | -46.58 | -46.90 | -37.77 | -43.86 | -33.31 | -56.56 | -56.42 | -62.18 | -68.04 |

**Source : Central Bank of Sāmoa**

*(1) This survey analyses the balance sheet of the Central Bank of Samoa*

*(2) Effective February 2015, the International Monetary Fund (IMF) Accounts were transferred to the Central Bank of Sāmoa from the Ministry of Finance*

*(3) Historical series has been revised in March 2025 to reflect reclassifications of balance sheet items to their appropriate entries*

# 10. Other Depository Corporations Survey

Table A-10

OTHER DEPOSITORY CORPORATIONS SURVEY (1)

Amounts in Tala Million

| End of Period | 2021/22 | | 2022/23 | | | | 2023/24 | | | | 2024/25 | | | | 2025/26 | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Mar | June | Sep | Dec | Mar | June | Sep | Dec | Mar | June | Sep | Dec | Mar | June | Sep | Dec | Mar |
| 1) Net Foreign Assets | 47.85 | 44.95 | 61.56 | 81.20 | 86.02 | 101.11 | 97.81 | 142.55 | 102.77 | 114.51 | 108.52 | 144.66 | 125.68 | 126.14 | 126.22 | 122.25 | 111.33 |
| Claims on Non Residents | 179.98 | 218.48 | 243.00 | 276.98 | 257.73 | 302.40 | 300.51 | 321.72 | 274.42 | 315.72 | 320.23 | 339.56 | 340.40 | 382.90 | 364.38 | 351.62 | 293.46 |
| Liabilities to Non Residents | -132.13 | -173.54 | -181.44 | -195.78 | -171.71 | -201.29 | -202.69 | -179.16 | -171.66 | -201.21 | -211.71 | -194.90 | -214.72 | -256.76 | -238.15 | -229.37 | -182.13 |
| 2) Claims on Central Bank | 404.78 | 406.49 | 425.24 | 450.76 | 552.58 | 647.41 | 671.35 | 664.60 | 774.66 | 738.85 | 766.38 | 729.12 | 785.61 | 773.25 | 835.54 | 801.22 | 831.99 |
| Currency | 39.57 | 33.01 | 31.94 | 42.81 | 33.23 | 32.30 | 36.39 | 52.94 | 41.55 | 35.54 | 45.99 | 62.91 | 47.58 | 47.41 | 51.76 | 66.43 | 52.72 |
| Reserve Deposits and Securities Other Than Shares | 365.21 | 373.47 | 382.30 | 392.96 | 494.36 | 565.13 | 559.99 | 518.76 | 610.80 | 563.77 | 571.32 | 505.89 | 552.51 | 536.66 | 598.01 | 594.04 | 620.53 |
| Other Claims on Central Bank | 0.00 | 0.00 | 11.00 | 15.00 | 24.99 | 49.98 | 74.97 | 92.89 | 122.31 | 139.55 | 149.07 | 160.31 | 185.52 | 189.18 | 185.77 | 140.75 | 158.74 |
| 3) Net Claims on Central Government | -104.82 | -66.94 | -61.46 | -88.82 | -90.72 | -95.92 | -116.10 | -146.98 | -169.55 | -155.18 | -164.06 | -162.51 | -167.69 | -132.74 | -230.74 | -123.58 | -147.93 |
| Claims on Central Government | 8.89 | 21.81 | 16.88 | 12.13 | 7.67 | 0.00 | 2.03 | 0.00 | 4.75 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Liabilities to Central Government | -113.71 | -88.75 | -78.34 | -100.95 | -98.39 | -95.92 | -118.13 | -146.98 | -174.29 | -155.18 | -164.06 | -162.51 | -167.69 | -132.74 | -230.74 | -123.58 | -147.93 |
| 3) Claims on Other Sectors | | | | | | | | | | | | | | | | | |
| Claims on Other Financial Corporations | 1,186.23 | 1,171.85 | 1,179.01 | 1,176.90 | 1,157.37 | 1,140.05 | 1,142.81 | 1,141.56 | 1,144.53 | 1,173.47 | 1,208.09 | 1,217.75 | 1,208.92 | 1,216.76 | 1,226.00 | 1,229.14 | 1,243.98 |
| Claims on State and Local Government | 11.21 | 9.62 | 7.63 | 10.48 | 8.51 | 7.72 | 6.62 | 6.64 | 6.13 | 3.59 | 3.92 | 5.24 | 4.77 | 4.52 | 4.81 | 6.37 | 5.66 |
| Claims on Public Non Financial Corporations | 6.19 | 7.46 | 10.17 | 8.15 | 7.883 | 7.877 | 5.967 | 6.08 | 5.74 | 5.96 | 5.75 | 5.26 | 5.42 | 5.52 | 5.62 | 5.73 | 5.83 |
| Claims on Private Sector | 1,168.83 | 1,154.77 | 1,161.21 | 1,158.276 | 1,140.97 | 1,124.46 | 1,130.22 | 1,128.85 | 1,132.67 | 1,163.93 | 1,198.42 | 1,207.26 | 1,198.72 | 1,206.71 | 1,215.57 | 1,217.04 | 1,232.49 |
| 5) Liabilities to Central Bank | 46.84 | 46.45 | 51.35 | 57.84 | 63.22 | 78.61 | 69.69 | 68.09 | 69.79 | 80.60 | 79.17 | 83.47 | 119.03 | 89.66 | 85.41 | 129.80 | 102.32 |
| 6) Transferable Deposits Included in Broad Money | 461.18 | 500.91 | 511.71 | 540.17 | 587.13 | 663.19 | 632.56 | 673.179 | 689.260 | 771.735 | 794.557 | 773.870 | 753.016 | 775.931 | 754.059 | 762.075 | 763.536 |
| 7) Other Deposits Included in Broad Money | 721.95 | 730.00 | 739.99 | 722.914 | 743.14 | 749.62 | 781.88 | 761.65 | 794.30 | 763.31 | 771.90 | 795.81 | 809.11 | 835.64 | 821.83 | 846.03 | 857.96 |
| 8) Securities Other Than Shares Included in Broad Money | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 9) Deposits Excluded from Broad Money | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 10) Securities Other Than Shares Excluded from Broad Money | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 11) Loans | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 12) Financial Derivatives | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |
| 13) Insurance Technical Reserves | 0.00 | 0.00 | 0.00 | 0.000 | 0.00 | 0.00 | 0.00 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |
| 14) Shares and Other Equity | 307.07 | 290.01 | 300.57 | 303.91 | 316.50 | 318.05 | 307.87 | 314.89 | 318.98 | 306.12 | 301.13 | 316.94 | 318.70 | 331.21 | 323.91 | 335.74 | 334.46 |
| 16) Other Items (Net) | -3.01 | -11.02 | 0.73 | -4.784 | -4.733 | -16.820 | 3.875 | -16.068 | -19.911 | -50.109 | -27.827 | -41.069 | -47.335 | -49.030 | -28.206 | -44.622 | -18.909 |

**Source : Commercial Banks**

*(1) Consolidates the balance sheets of the four commercial banks (ANZ, BSP, NBS and SCB).*

*(2) The significant increase accounted for the influx of government budget support funds and high net buyer with the Foreign exchange.*

# 11. Commercial Bank’s Liquidity and Capital Ratios

Table A-11

COMMERCIAL BANKS' LIQUIDITY AND CAPITAL RATIOS (4)

Amounts in Tala Million

| End of Period | | Liquid Assets: Actual(1) | Liquid Assets: Required | Liquid Assets: Free | Loans (2) | Capital and Reserves(3) | Deposits | Ratio to Deposits: Liquid assets: Actual | Ratio to Deposits: Liquid assets: Free | Ratio to Deposits: Loans | Ratio to Deposits: Capital and Reserves(3) | Capital Ratio |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | 1 | 2 | 3=1-2 | 4 | 5 | 6 | 7=1:6 | 8=3:6 | 9=4:6 | 10=5:6 | 11=5:4 |
| 2020/21 | Jul-20 | 339.16 | 50.57 | 288.58 | 1170.84 | 53.85 | 1139.51 | 29.8 | 25.3 | 102.7 | 4.7 | 4.6 |
| | Aug-20 | 370.41 | 57.00 | 313.40 | 1163.74 | 53.85 | 1135.25 | 32.6 | 27.6 | 102.5 | 4.7 | 4.6 |
| | Sep-20 | 379.95 | 57.88 | 322.08 | 1174.17 | 53.85 | 1154.52 | 32.9 | 27.9 | 101.7 | 4.7 | 4.6 |
| | Oct-20 | 379.84 | 58.10 | 321.74 | 1178.58 | 55.95 | 1156.05 | 32.9 | 27.8 | 101.9 | 4.8 | 4.7 |
| | Nov-20 | 392.66 | 58.28 | 334.38 | 1186.74 | 52.91 | 1184.12 | 33.2 | 28.2 | 100.2 | 4.5 | 4.5 |
| | Dec-20 | 382.62 | 58.63 | 324.00 | 1184.69 | 52.91 | 1188.11 | 32.2 | 27.3 | 99.7 | 4.5 | 4.5 |
| | Jan-21 | 394.43 | 58.91 | 335.52 | 1179.17 | 52.49 | 1174.89 | 33.6 | 28.6 | 100.4 | 4.5 | 4.5 |
| | Feb-21 | 388.93 | 58.91 | 330.02 | 1178.64 | 52.49 | 1165.53 | 33.4 | 28.3 | 101.1 | 4.5 | 4.5 |
| | Mar-21 | 381.34 | 58.32 | 323.02 | 1172.71 | 52.49 | 1181.64 | 32.3 | 27.3 | 99.2 | 4.4 | 4.5 |
| | Apr-21 | 389.12 | 58.20 | 330.93 | 1176.45 | 52.49 | 1193.19 | 32.6 | 27.7 | 98.6 | 4.4 | 4.5 |
| | May-21 | 388.92 | 58.15 | 330.78 | 1178.79 | 52.49 | 1180.27 | 33.0 | 28.0 | 99.9 | 4.4 | 4.5 |
| | Jun-21 | 428.68 | 57.95 | 370.74 | 1175.90 | 52.51 | 1212.72 | 35.3 | 30.6 | 97.0 | 4.3 | 4.5 |
| 2021/22 | Jul-21 | 400.74 | 58.88 | 341.87 | 1182.18 | 52.51 | 1177.11 | 34.0 | 29.0 | 100.4 | 4.5 | 4.4 |
| | Aug-21 | 400.85 | 58.70 | 342.15 | 1187.42 | 52.50 | 1188.99 | 33.7 | 28.8 | 99.9 | 4.4 | 4.4 |
| | Sep-21 | 384.79 | 58.64 | 326.15 | 1194.08 | 52.50 | 1182.62 | 32.5 | 27.6 | 101.0 | 4.4 | 4.4 |
| | Oct-21 | 385.19 | 58.93 | 326.26 | 1199.80 | 52.50 | 1198.16 | 32.1 | 27.2 | 100.1 | 4.4 | 4.4 |
| | Nov-21 | 383.58 | 59.37 | 324.22 | 1205.75 | 52.50 | 1212.97 | 31.6 | 26.7 | 99.4 | 4.3 | 4.4 |
| | Dec-21 | 373.34 | 60.25 | 313.09 | 1211.71 | 52.50 | 1199.32 | 31.1 | 26.1 | 101.0 | 4.4 | 4.3 |
| | Jan-22 | 396.38 | 59.84 | 336.54 | 1193.48 | 52.50 | 1203.89 | 32.9 | 28.0 | 99.1 | 4.4 | 4.4 |
| | Feb-22 | 397.33 | 59.60 | 337.72 | 1183.50 | 52.50 | 1183.87 | 33.6 | 28.5 | 100.0 | 4.4 | 4.4 |
| | Mar-22 | 404.78 | 59.60 | 345.18 | 1186.23 | 52.50 | 1183.13 | 34.2 | 29.2 | 100.3 | 4.4 | 4.4 |
| | Apr-22 | 401.32 | 59.18 | 342.13 | 1179.45 | 52.50 | 1217.30 | 33.0 | 28.1 | 96.9 | 4.3 | 4.5 |
| | May-22 | 409.77 | 60.10 | 349.67 | 1172.89 | 52.50 | 1250.36 | 32.8 | 28.0 | 93.8 | 4.2 | 4.5 |
| | Jun-22 | 406.49 | 60.30 | 346.19 | 1171.85 | 52.50 | 1230.91 | 33.0 | 28.1 | 95.2 | 4.3 | 4.5 |
| 2022/23 | Jul-22 | 425.24 | 60.85 | 364.39 | 1177.40 | 52.50 | 1214.53 | 35.0 | 30.0 | 96.9 | 4.3 | 4.5 |
| | Aug-22 | 412.33 | 60.47 | 351.85 | 1178.81 | 52.50 | 1240.84 | 33.2 | 28.4 | 95.0 | 4.2 | 4.5 |
| | Sep-22 | 425.24 | 60.88 | 364.36 | 1179.01 | 52.50 | 1251.70 | 34.0 | 29.1 | 94.2 | 4.2 | 4.5 |
| | Oct-22 | 450.76 | 60.89 | 389.87 | 1174.68 | 52.50 | 1264.56 | 35.6 | 30.8 | 92.9 | 4.2 | 4.5 |
| | Nov-22 | 441.82 | 61.27 | 380.55 | 1168.28 | 52.50 | 1262.27 | 35.0 | 30.1 | 92.6 | 4.2 | 4.5 |
| | Dec-22 | 450.76 | 61.71 | 389.05 | 1176.90 | 52.50 | 1263.08 | 35.7 | 30.8 | 93.2 | 4.2 | 4.5 |
| | Jan-23 | 506.60 | 62.43 | 444.18 | 1177.39 | 52.50 | 1315.79 | 38.5 | 33.8 | 89.5 | 4.0 | 4.5 |
| | Feb-23 | 542.43 | 64.32 | 478.10 | 1169.46 | 52.50 | 1347.92 | 40.2 | 35.5 | 86.8 | 3.9 | 4.5 |
| | Mar-23 | 552.58 | 65.66 | 486.92 | 1157.37 | 52.50 | 1330.27 | 41.5 | 36.6 | 87.0 | 3.9 | 4.5 |
| | Apr-23 | 561.27 | 65.52 | 495.75 | 1164.61 | 52.50 | 1356.77 | 41.4 | 36.5 | 85.8 | 3.9 | 4.5 |
| | May-23 | 588.13 | 64.93 | 523.20 | 1146.31 | 52.50 | 1408.29 | 41.8 | 37.2 | 81.4 | 3.7 | 4.6 |
| | Jun-23 | 647.41 | 67.43 | 579.98 | 1140.05 | 52.50 | 1412.81 | 45.8 | 41.1 | 80.7 | 3.7 | 4.6 |
| 2023/24 | Jul-23 | 646.13 | 68.63 | 577.50 | 1139.24 | 52.50 | 1370.75 | 47.1 | 42.1 | 83.1 | 3.8 | 4.6 |
| | Aug-23 | 666.07 | 69.45 | 596.61 | 1147.62 | 52.50 | 1414.74 | 47.1 | 42.2 | 81.1 | 3.7 | 4.6 |
| | Sep-23 | 671.35 | 69.91 | 601.44 | 1142.81 | 52.50 | 1414.44 | 47.5 | 42.5 | 80.8 | 3.7 | 4.6 |
| | Oct-23 | 679.25 | 70.55 | 608.69 | 1141.02 | 60.32 | 1428.63 | 47.5 | 42.6 | 79.9 | 4.2 | 5.3 |
| | Nov-23 | 683.71 | 71.29 | 612.42 | 1142.04 | 55.64 | 1451.78 | 47.1 | 42.2 | 78.7 | 3.8 | 4.9 |
| | Dec-23 | 664.60 | 72.48 | 592.12 | 1141.56 | 56.79 | 1434.83 | 46.3 | 41.3 | 79.6 | 4.0 | 5.0 |
| | Jan-24 | 769.03 | 72.52 | 696.51 | 1131.95 | 55.56 | 1473.13 | 52.2 | 47.3 | 76.8 | 3.8 | 4.9 |
| | Feb-24 | 786.88 | 75.27 | 711.61 | 1139.07 | 55.55 | 1494.69 | 52.6 | 47.6 | 76.2 | 3.7 | 4.9 |
| | Mar-24 | 774.66 | 75.54 | 699.12 | 1144.53 | 55.54 | 1483.56 | 52.2 | 47.1 | 77.1 | 3.7 | 4.9 |
| | Apr-24 | 792.89 | 75.76 | 717.13 | 1143.79 | 55.51 | 1505.18 | 52.7 | 47.6 | 76.0 | 3.7 | 4.9 |
| | May-24 | 737.14 | 77.21 | 659.93 | 1150.77 | 55.51 | 1517.06 | 48.6 | 43.5 | 75.9 | 3.7 | 4.8 |
| | Jun-24 | 738.85 | 76.69 | 662.16 | 1173.47 | 55.50 | 1535.05 | 48.1 | 43.1 | 76.4 | 3.6 | 4.7 |
| 2024/25 | Jul-24 | 731.97 | 76.58 | 655.39 | 1189.75 | 55.50 | 1509.64 | 48.5 | 43.4 | 78.8 | 3.7 | 4.7 |
| | Aug-24 | 740.88 | 76.22 | 664.67 | 1194.99 | 55.54 | 1547.24 | 47.9 | 43.0 | 77.2 | 3.6 | 4.6 |
| | Sep-24 | 766.38 | 77.58 | 688.80 | 1208.09 | 55.49 | 1566.46 | 48.9 | 44.0 | 77.1 | 3.5 | 4.6 |
| | Oct-24 | 757.16 | 79.70 | 677.46 | 1211.59 | 55.49 | 1595.93 | 47.4 | 42.4 | 75.9 | 3.5 | 4.6 |
| | Nov-24 | 734.20 | 80.03 | 654.16 | 1212.58 | 55.48 | 1556.50 | 47.2 | 42.0 | 77.9 | 3.6 | 4.6 |
| | Dec-24 | 729.11 | 78.48 | 650.63 | 1217.75 | 55.48 | 1569.68 | 46.4 | 41.4 | 77.6 | 3.5 | 4.6 |
| | Jan-25 | 757.30 | 79.40 | 677.90 | 1217.75 | 55.47 | 1568.29 | 48.3 | 43.2 | 77.6 | 3.5 | 4.6 |
| | Feb-25 | 787.89 | 79.89 | 708.00 | 1217.75 | 55.47 | 1546.62 | 50.9 | 45.8 | 78.7 | 3.6 | 4.6 |
| | Mar-25 | 785.61 | 80.09 | 705.52 | 1217.75 | 55.46 | 1562.12 | 50.3 | 45.2 | 78.0 | 3.6 | 4.6 |
| | Apr-25 | 809.45 | 80.57 | 728.88 | 1208.25 | 55.46 | 1609.51 | 50.3 | 45.3 | 75.1 | 3.4 | 4.6 |
| | May-25 | 751.60 | 80.76 | 670.84 | 1211.01 | 55.46 | 1599.57 | 47.0 | 41.9 | 75.7 | 3.5 | 4.6 |
| | Jun-25 | 773.25 | 79.54 | 693.72 | 1216.76 | 54.70 | 1611.57 | 48.0 | 43.0 | 75.5 | 3.4 | 4.5 |
| 2025/26 | Jul-25 | 806.10 | 79.47 | 726.63 | 1217.24 | 54.68 | 1598.04 | 50.4 | 45.5 | 76.2 | 3.4 | 4.5 |
| | Aug-25 | 810.86 | 79.84 | 731.02 | 1229.01 | 54.66 | 1580.42 | 51.3 | 46.3 | 77.8 | 3.5 | 4.4 |
| | Sep-25 | 835.54 | 81.59 | 753.95 | 1226.00 | 54.86 | 1575.89 | 53.0 | 47.8 | 77.8 | 3.5 | 4.5 |
| | Oct-25 | 844.52 | 83.08 | 761.44 | 1223.65 | 54.87 | 1551.37 | 54.4 | 49.1 | 78.9 | 3.5 | 4.5 |
| | Nov-25 | 833.49 | 83.34 | 750.15 | 1211.71 | 54.87 | 1575.93 | 52.9 | 47.6 | 76.9 | 3.5 | 4.5 |
| | Dec-25 | 801.22 | 82.55 | 718.67 | 1229.14 | 54.84 | 1608.11 | 49.8 | 44.7 | 76.4 | 3.4 | 4.5 |
| | Jan-26 | 802.43 | 81.50 | 720.93 | 1241.95 | 55.48 | 1583.60 | 50.7 | 45.5 | 78.4 | 3.5 | 4.5 |
| | Feb-26 | 781.02 | 81.66 | 699.36 | 1251.51 | 55.48 | 1575.03 | 49.6 | 44.4 | 79.5 | 3.5 | 4.4 |
| | Mar-26 | 831.99 | 79.89 | 752.10 | 1243.98 | 55.48 | 1621.49 | 51.3 | 46.4 | 76.7 | 3.4 | 4.5 |

**Source : Central Bank of Sāmoa, Commercial Banks**

*(1) Comprise of currency held by banks, banks' excess reserves with the CBS and holdings of Central Bank Securities.*
*(2) Loans to other sectors i.e. government, non-financial public enterprises, the non-monetary financial institutions and the private sector. From August 2015, this includes Prepaid Receivables.*
*(3) Paid up capital, plus capital reserves not including provisions.*
*(4) Effective March 2008, the Statutory Reserve Requirement ratio has been increased from 3.5 to 4.5 percent of the average total deposit liabilities.*

# 12. Commercial Bank's Loans to Private Sector

Table A - 12

COMMERCIAL BANKS' LOANS TO PRIVATE SECTOR (1)

A - Amounts in Tala Million

| End of Period | 2020/21 | | 2021/22 | | | | 2022/23 | | | | 2023/24 | | | | 2024/25 | | | | 2025/26 | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Mar | June | Sep | Dec | Mar | June | Sep | Dec | Mar | June | Sep | Dec | Mar | June | Sep | Dec | Mar | June | Sep | Dec | Mar |
| A - Amounts in Tala million | | | | | | | | | | | | | | | | | | | | | |
| Agriculture, forestry and fisheries | 18.67 | 18.05 | 18.33 | 18.65 | 18.45 | 18.96 | 17.39 | 17.90 | 17.86 | 17.87 | 18.43 | 18.37 | 18.05 | 17.33 | 17.09 | 16.87 | 16.79 | 16.49 | 16.17 | 17.82 | 17.95 |
| Manufacturing | 44.02 | 44.29 | 42.45 | 38.69 | 38.24 | 34.00 | 30.94 | 30.13 | 29.61 | 29.34 | 29.73 | 30.01 | 29.01 | 31.90 | 35.02 | 34.04 | 32.03 | 35.44 | 38.66 | 39.75 | 33.09 |
| Building, construction, installation and purchase of land. | 472.19 | 469.90 | 465.74 | 459.99 | 455.16 | 455.03 | 473.13 | 465.01 | 460.24 | 464.62 | 472.29 | 460.16 | 460.55 | 461.12 | 542.87 | 525.63 | 528.20 | 548.61 | 558.44 | 560.00 | 528.01 |
| Electricity, gas and water | 14.37 | 14.76 | 15.02 | 15.04 | 13.54 | 13.88 | 13.62 | 13.45 | 13.51 | 14.91 | 9.46 | 9.53 | 9.67 | 9.30 | 13.99 | 16.02 | 15.67 | 15.10 | 13.21 | 12.83 | 13.45 |
| Trade | 166.44 | 172.47 | 185.18 | 176.21 | 178.59 | 171.90 | 170.30 | 173.47 | 169.38 | 167.38 | 167.63 | 162.14 | 163.78 | 174.52 | 184.91 | 184.04 | 179.66 | 183.87 | 190.96 | 188.62 | 192.43 |
| Transportation, storage and communication | 79.09 | 75.27 | 73.94 | 70.17 | 67.64 | 64.93 | 64.29 | 64.00 | 62.32 | 61.42 | 60.95 | 59.54 | 60.88 | 74.53 | 76.17 | 79.63 | 77.87 | 78.10 | 72.47 | 75.05 | 74.31 |
| Professional and business services | 198.45 | 192.94 | 198.94 | 191.50 | 193.89 | 201.62 | 205.30 | 207.12 | 211.73 | 195.45 | 186.87 | 183.69 | 182.48 | 179.17 | 188.63 | 188.35 | 177.36 | 176.42 | 175.76 | 175.50 | 183.94 |
| Other activities (2) | 179.45 | 188.21 | 194.47 | 221.37 | 220.74 | 211.53 | 204.04 | 205.83 | 192.72 | 189.05 | 197.45 | 218.13 | 220.11 | 225.59 | 149.41 | 173.17 | 181.34 | 162.74 | 160.33 | 159.59 | 200.80 |
| Total | 1172.69 | 1175.90 | 1194.08 | 1191.61 | 1186.23 | 1171.85 | 1179.01 | 1176.90 | 1157.37 | 1140.05 | 1142.81 | 1141.6 | 1144.5 | 1173.5 | 1208.1 | 1217.7 | 1208.9 | 1216.8 | 1226.0 | 1229.1 | 1244.0 |
| B - Percentage of totals | | | | | | | | | | | | | | | | | | | | | |
| Agriculture, forestry and fisheries | 1.6 | 1.5 | 1.5 | 1.6 | 1.6 | 1.6 | 1.5 | 1.5 | 1.5 | 1.6 | 1.6 | 1.6 | 1.6 | 1.5 | 1.4 | 1.4 | 1.4 | 1.4 | 1.3 | 1.4 | 1.4 |
| Manufacturing | 3.8 | 3.8 | 3.6 | 3.2 | 3.2 | 2.9 | 2.6 | 2.6 | 2.6 | 2.6 | 2.6 | 2.6 | 2.5 | 2.7 | 2.9 | 2.8 | 2.6 | 2.9 | 3.2 | 3.2 | 2.7 |
| Building, construction, installation and purchase of land. | 40.3 | 40.0 | 39.0 | 38.6 | 38.4 | 38.8 | 40.1 | 39.5 | 39.8 | 40.8 | 41.3 | 40.3 | 40.2 | 39.3 | 44.9 | 43.2 | 43.7 | 45.1 | 45.5 | 45.6 | 42.4 |
| Electricity, gas and water | 1.2 | 1.3 | 1.3 | 1.3 | 1.1 | 1.2 | 1.2 | 1.1 | 1.2 | 1.3 | 0.8 | 0.8 | 0.8 | 0.8 | 1.2 | 1.3 | 1.3 | 1.2 | 1.1 | 1.0 | 1.1 |
| Trade | 14.2 | 14.7 | 15.5 | 14.8 | 15.1 | 14.7 | 14.4 | 14.7 | 14.6 | 14.7 | 14.7 | 14.2 | 14.3 | 14.9 | 15.3 | 15.1 | 14.9 | 15.1 | 15.6 | 15.3 | 15.5 |
| Transportation, storage and communication | 6.7 | 6.4 | 6.2 | 5.9 | 5.7 | 5.5 | 5.5 | 5.4 | 5.4 | 5.4 | 5.3 | 5.2 | 5.3 | 6.4 | 6.3 | 6.5 | 6.4 | 6.4 | 5.9 | 6.1 | 6.0 |
| Professional and business services | 16.9 | 16.4 | 16.7 | 16.1 | 16.3 | 17.2 | 17.4 | 17.6 | 18.3 | 17.1 | 16.4 | 16.1 | 15.9 | 15.3 | 15.6 | 15.5 | 14.7 | 14.5 | 14.3 | 14.3 | 14.8 |
| Other activities (1) | 15.3 | 16.0 | 16.3 | 18.6 | 18.6 | 18.1 | 17.3 | 17.5 | 16.7 | 16.6 | 17.3 | 19.1 | 19.2 | 19.2 | 12.4 | 14.2 | 15.0 | 13.4 | 13.1 | 13.0 | 16.1 |
| Total | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |

**Source : Commercial Banks**

*(1) This includes claims on businesses, households, non government organisations, non financial corporations and non financial institutions.*

*(2) Includes personal loans not classified elsewhere*

# 13. Ownership and Maturity of Time Deposits

Table A-13

OWNERSHIP AND MATURITY OF TIME DEPOSITS(1)

Amounts in Tala Million: End of Period

| Term of Deposits / Ownership | | 1 to less than 3 months | 3 to less than 6 months | 6 to less than 12 months | 12 to less than 24 months | 24 months and over | TOTAL |
|---|---|---|---|---|---|---|---|
| **NFI** (2) | | | | | | | |
| 2023/24 | Sep | 29.28 | 11.06 | 10.55 | 12.53 | 0.00 | 63.42 |
| | Dec | 16.38 | 21.13 | 14.49 | 7.85 | 0.00 | 59.85 |
| | Mar | 21.47 | 16.58 | 14.39 | 9.38 | 0.00 | 61.81 |
| | Jun | 8.98 | 38.70 | 2.10 | 0.00 | 0.00 | 49.77 |
| 2024/25 | Sep | 10.54 | 15.44 | 31.66 | 2.03 | 0.00 | 59.67 |
| | Dec | 16.17 | 34.43 | 23.06 | 2.05 | 0.00 | 75.71 |
| | Mar | 38.38 | 15.17 | 30.31 | 4.00 | 0.00 | 87.85 |
| | Jun | 15.32 | 26.51 | 44.51 | 0.00 | 0.00 | 86.34 |
| 2025/26 | Sep | 8.99 | 22.80 | 27.86 | 4.57 | 0.00 | 64.22 |
| | Dec | 17.37 | 42.47 | 17.78 | 2.00 | 0.00 | 79.62 |
| | Mar | 40.07 | 10.58 | 18.94 | 4.07 | 0.00 | 73.65 |
| **NPE** (3) | | | | | | | |
| 2023/24 | Sep | 43.97 | 2.49 | 121.46 | 9.24 | 0.00 | 177.16 |
| | Dec | 28.06 | 125.14 | 92.94 | 11.83 | 0.00 | 257.97 |
| | Mar | 59.41 | 56.71 | 72.41 | 11.80 | 0.00 | 200.33 |
| | Jun | 26.95 | 99.75 | 12.57 | 0.00 | 0.00 | 139.27 |
| 2024/25 | Sep | 15.69 | 16.81 | 129.20 | 9.84 | 0.00 | 171.54 |
| | Dec | 31.02 | 51.42 | 114.04 | 1.00 | 0.00 | 197.48 |
| | Mar | 29.86 | 66.28 | 91.72 | 1.01 | 0.00 | 188.86 |
| | June | 45.57 | 30.49 | 96.62 | 21.03 | 0.00 | 193.72 |
| 2025/26 | Sep | 16.36 | 15.15 | 137.75 | 18.78 | 0.00 | 188.03 |
| | Dec | 6.32 | 49.62 | 142.61 | 13.99 | 0.00 | 212.53 |
| | Mar | 35.67 | 90.52 | 73.87 | 14.08 | 0.00 | 214.15 |
| **Business** | | | | | | | |
| 2023/24 | Sep | 21.57 | 18.78 | 86.83 | 17.94 | 0.00 | 145.13 |
| | Dec | 28.21 | 9.94 | 101.52 | 3.52 | 0.00 | 143.19 |
| | Mar | 23.83 | 11.12 | 108.54 | 4.06 | 0.00 | 147.55 |
| | Jun | 23.58 | 92.92 | 2.26 | 0.00 | 0.00 | 118.75 |
| 2024/25 | Sep | 39.52 | 15.70 | 85.40 | 5.32 | 3.03 | 148.97 |
| | Dec | 22.81 | 15.76 | 99.20 | 3.52 | 3.06 | 144.35 |
| | Mar | 30.35 | 13.37 | 112.72 | 2.73 | 3.06 | 162.24 |
| | Jun | 31.94 | 23.84 | 103.22 | 2.96 | 3.14 | 165.09 |
| 2025/26 | Sep | 27.33 | 14.92 | 99.34 | 6.14 | 3.18 | 150.91 |
| | Dec | 32.99 | 9.55 | 115.80 | 3.87 | 3.22 | 165.42 |
| | Mar | 20.62 | 14.25 | 127.61 | 3.46 | 3.26 | 169.20 |
| **Individuals** | | | | | | | |
| 2023/24 | Sep | 15.66 | 12.90 | 62.05 | 2.28 | 0.14 | 93.04 |
| | Dec | 18.18 | 14.28 | 55.92 | 2.59 | 0.14 | 91.10 |
| | Mar | 37.24 | 10.47 | 74.14 | 2.98 | 0.05 | 124.87 |
| | Jun | 9.44 | 77.74 | 2.77 | 0.00 | 0.00 | 89.95 |
| 2024/25 | Sep | 16.82 | 21.64 | 62.56 | 3.10 | 0.03 | 104.16 |
| | Dec | 25.16 | 13.43 | 57.47 | 2.80 | 0.02 | 98.87 |
| | Mar | 19.01 | 13.75 | 59.34 | 3.27 | 0.02 | 95.38 |
| | Jun | 15.53 | 10.99 | 69.50 | 2.93 | 0.28 | 99.24 |
| 2025/26 | Sep | 14.44 | 25.93 | 62.55 | 3.21 | 0.27 | 106.40 |
| | Dec | 19.54 | 15.03 | 57.47 | 3.65 | 0.27 | 95.96 |
| | Mar | 17.01 | 11.38 | 60.58 | 2.59 | 0.28 | 91.84 |
| **NGOs** (4) (5) | | | | | | | |
| 2023/24 | Sep | 4.24 | 2.49 | 15.02 | 1.67 | 0.00 | 23.42 |
| | Dec | 2.92 | 4.02 | 13.53 | 1.65 | 0.00 | 22.12 |
| | Mar | 3.04 | 2.76 | 14.77 | 0.38 | 0.00 | 20.94 |
| | Jun | 1.95 | 15.15 | 0.36 | 0.00 | 0.00 | 17.45 |
| 2024/25 | Sep | 2.29 | 1.12 | 14.40 | 0.21 | 0.00 | 18.02 |
| | Dec | 0.98 | 2.20 | 14.70 | 0.19 | 0.00 | 18.07 |
| | Mar | 3.04 | 1.92 | 13.86 | 0.10 | 2.20 | 21.12 |
| | Jun | 1.04 | 2.25 | 12.54 | 1.64 | 0.00 | 17.47 |
| 2025/26 | Sep | 1.93 | 3.22 | 12.05 | 1.66 | 0.00 | 18.85 |
| | Dec | 0.59 | 3.11 | 11.59 | 1.52 | 0.00 | 16.81 |
| | Mar | 0.70 | 5.11 | 16.33 | 4.49 | 0.00 | 26.63 |
| **Total** | | | | | | | |
| 2023/24 | Sep | 114.73 | 80.12 | 295.92 | 43.67 | 0.14 | 534.57 |
| | Dec | 93.75 | 125.14 | 278.40 | 27.43 | 0.14 | 524.86 |
| | Mar | 144.98 | 97.66 | 284.24 | 28.60 | 0.05 | 555.52 |
| | Jun | 91.14 | 70.91 | 324.26 | 20.05 | 0.00 | 506.35 |
| 2024/25 | Sep | 84.86 | 70.73 | 323.24 | 20.50 | 3.06 | 502.38 |
| | Dec | 96.13 | 117.25 | 308.48 | 9.55 | 3.08 | 534.49 |
| | Mar | 120.64 | 110.48 | 307.94 | 11.10 | 3.08 | 553.24 |
| | Jun | 109.39 | 94.09 | 326.40 | 28.56 | 3.42 | 561.87 |
| 2025/26 | Sep | 69.04 | 82.02 | 339.56 | 34.36 | 3.45 | 528.43 |
| | Dec | 76.80 | 119.79 | 345.25 | 25.03 | 3.49 | 570.35 |
| | Mar | 114.07 | 131.87 | 297.32 | 28.69 | 3.54 | 575.49 |

**Source : Central Bank of Sāmoa, Commercial Banks**

*(1) Excludes deposits of the Government and the banking system.*
*(2) NFI - Non-monetary financial insitutions.*
*(3) NPE - Non financial public enterprises.*
*(4) NGO - Non Government Organisations*
*(5) A new classification for non government organisations time deposits, extracted from 'Individuals' time deposits*

# 14. Interest Rate (per annum)

Table A - 14

INTEREST RATES

(Percent per annum)

| End of period | 2021/22 | | 2022/23 | | | | 2023/24 | | | | 2024/25 | | | | 2025/26 | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Mar | Jun | Sep | Dec | Mar | Jun | Sep | Dec | Mar | Jun | Sep | Dec | Mar | Jun | Sep | Dec | Mar |
| Commercial Banks | | | | | | | | | | | | | | | | | |
| Weighted Average Deposit Rates | | | | | | | | | | | | | | | | | |
| Savings deposits | 0-2.00 | 0-2.00 | 0-2.00 | 0-2.00 | 0-2.00 | 0-2.00 | 0-2.00 | 0-2.00 | 0-2.00 | 0-2.00 | 0-2.00 | 0-2.00 | 0-2.00 | 0-2.00 | 0-2.00 | 0-2.00 | 0-2.00 |
| Time deposits | | | | | | | | | | | | | | | | | |
| 1 month | 1.50-2.00 | 1.50-2.00 | 1.50-2.00 | 1.50-2.00 | 1.50-2.00 | 1.50-2.00 | 1.50-2.00 | 1.50-2.00 | 1.50-2.00 | 1.50-2.00 | 1.50-2.00 | 1.50-2.00 | 1.50-2.00 | 1.50-2.00 | 1.50-2.00 | 1.50-2.00 | 1.50-2.00 |
| 3 months | 1.50-2.25 | 1.50-2.25 | 1.50-2.25 | 1.50-2.25 | 1.50-2.25 | 1.50-2.25 | 1.50-2.25 | 1.50-2.25 | 1.50-2.25 | 1.50-2.25 | 1.50-2.25 | 1.50-2.25 | 1.50-2.25 | 1.50-2.25 | 1.50-2.25 | 1.50-2.25 | 1.50-2.25 |
| 6 months | 1.75-2.75 | 1.75-2.75 | 1.75-2.75 | 1.75-2.75 | 1.75-2.75 | 1.75-2.76 | 1.75-2.75 | 1.75-2.75 | 1.75-2.75 | 1.75-2.75 | 1.75-2.75 | 1.75-2.75 | 1.75-2.75 | 1.75-2.75 | 1.75-2.75 | 1.75-2.75 | 1.75-2.75 |
| 12 months | 2.75-3.00 | 2.75-3.00 | 2.75-3.00 | 2.75-3.00 | 2.75-3.00 | 2.75-3.01 | 2.75-3.00 | 2.75-3.00 | 2.75-3.00 | 2.75-3.00 | 2.75-3.00 | 2.75-3.00 | 2.75-3.00 | 2.75-3.00 | 2.75-3.00 | 2.75-3.00 | 2.75-3.00 |
| 24 months | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 |
| **Weighted average deposit rate** | **1.79** | **1.81** | **1.79** | **1.79** | **1.82** | **1.76** | **1.84** | **1.83** | **1.71** | **1.57** | **1.49** | **1.57** | **1.60** | **1.57** | **1.56** | **1.67** | **1.56** |
| Weighted Average Lending Rates | | | | | | | | | | | | | | | | | |
| Australia New Zealand Bank (Samoa) Ltd | 7.74 | 7.77 | 7.69 | 7.69 | 7.64 | 7.64 | 7.65 | 7.49 | 7.50 | 7.57 | 7.59 | 7.58 | 7.58 | 7.46 | 7.49 | 7.14 | 7.17 |
| Bank of the South Pacific | 7.61 | 7.57 | 7.58 | 7.55 | 7.58 | 7.58 | 7.45 | 7.41 | 7.40 | 7.25 | 7.11 | 7.23 | 7.24 | 7.28 | 7.39 | 7.49 | 7.53 |
| National Bank of Samoa | 8.17 | 8.11 | 8.15 | 8.10 | 8.28 | 8.28 | 8.37 | 8.90 | 9.02 | 9.20 | 9.10 | 9.22 | 9.35 | 9.42 | 9.39 | 9.25 | 9.28 |
| Samoa Commercial Bank Limited | 9.96 | 9.92 | 9.85 | 9.88 | 9.88 | 9.88 | 9.92 | 9.99 | 9.88 | 9.82 | 9.88 | 9.68 | 9.47 | 9.35 | 9.27 | 9.20 | 9.09 |
| Development Bank of Samoa | 4.03 | 4.04 | 4.01 | 3.97 | 3.60 | 3.64 | 3.65 | 3.67 | 3.78 | 3.79 | 3.98 | 4.03 | 4.10 | 4.29 | 4.29 | 4.27 | 4.24 |
| National Provident Fund | 8.65 | 8.64 | 8.93 | 8.96 | 8.95 | 8.87 | 8.68 | 8.45 | 8.43 | 8.44 | 8.45 | 8.47 | 8.66 | 8.66 | 8.68 | 8.57 | 8.68 |
| Samoa Life Assurance Co-operation (for housing) | 12.5-14.0 | 12.5-14.0 | 12.5-14.0 | 12.5-14.0 | 12.5-14.0 | 12.5-14.0 | 12.5-14.0 | 12.5-14.0 | 12.5-14.0 | 12.5-14.0 | 12.5-14.0 | 12.5-14.0 | 12.5-14.0 | 12.5-14.0 | 12.5-14.0 | 12.5-14.0 | 12.5-14.0 |
| Samoa Housing Corporation (2) | 12.62 | 12.64 | 12.73 | 12.64 | 13.15 | 13.42 | 13.48 | 12.07 | 10.77 | 10.58 | 10.61 | 10.30 | 10.15 | 10.03 | 9.95 | 9.89 | 9.71 |
| **Commercial banks weighted average lending rate(1)** | **8.30** | **8.29** | **8.27** | **8.28** | **8.32** | **8.31** | **8.32** | **8.43** | **8.44** | **8.43** | **8.40** | **8.41** | **8.39** | **8.38** | **8.39** | **8.34** | **8.32** |
| Central Bank of Samoa | | | | | | | | | | | | | | | | | |
| Overall Weighted Average Yield | 0.15 | 0.15 | 0.20 | 0.19 | 0.22 | 0.23 | 0.21 | 0.15 | 0.15 | 0.23 | 0.88 | 0.90 | 1.03 | 1.09 | 2.58 | 2.91 | 3.68 |
| Weighted Average Yield on 14 day securities | 0.13 | 0.13 | 0.13 | 0.13 | 0.13 | 0.13 | 0.13 | 0.13 | 0.13 | 0.13 | 0.19 | 0.19 | 0.31 | 0.31 | 2.00 | 2.06 | 2.74 |
| Weighted Average Yield on 28 day securities | 0.16 | 0.16 | 0.16 | 0.16 | 0.16 | 0.16 | 0.16 | 0.16 | 0.16 | 0.16 | 0.19 | 0.21 | 0.32 | 0.25 | 2.92 | 3.54 | 3.60 |
| Weighted Average Yield on 56 day securities | 0.18 | 0.18 | 0.18 | 0.18 | 0.18 | 0.18 | 0.18 | 0.18 | 0.18 | 0.18 | 0.23 | 0.30 | 0.33 | 0.33 | 2.01 | 3.83 | 3.88 |
| Weighted Average Yield on 91 day securities | 0.41 | 0.41 | 0.41 | 0.41 | 0.41 | 0.41 | 0.41 | 0.41 | 0.41 | 0.41 | 0.43 | 0.43 | 0.51 | 0.50 | 0.50 | 1.70 | 3.77 |
| Weighted Average Yield on 182 day securities | - | - | - | - | - | - | - | - | 1.00 | 1.00 | 1.22 | 1.30 | 1.73 | 1.73 | 1.71 | 1.75 | 3.88 |
| Weighted Average Yield on 365 day securities | - | - | - | - | - | - | - | - | 1.50 | 1.50 | 1.90 | 2.10 | 2.64 | 2.67 | 3.42 | 0.00 | 3.95 |

**Source : Central Bank of Samoa, Commercial Banks**

*(1) From October 2014 onwards, the figures for these categories have been revised due to certain foreign currency loans being reclassified to their correct entries.*

*(2) The drop in lending rates of SHC from June to September 2020 quarters reflected the 50 percent reduction in lending rates on all housing loans for*

*(3) Resumption of the issuance of securities after the COVID pandemic*

# 15. Central Bank of Samoa Security Issues

Table A-15 — CENTRAL BANK SECURITY ISSUES IN THE PRIMARY MARKET (1)

| Date of | | Weighted Average Yield to Maturity (%pa) | | | | | | Face Value (Tala Million) | | | | | | Total |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Issue | Maturity | 14 days | 28 days | 56 days | 91 days | 182 days | 365 days | 14 days | 28 days | 56 days | 91 days | 182 days | 365 days | Outstanding |
| 14 DAY SECURITIES | | | | | | | | | | | | | | |
| 26-Mar-26 | 09-Apr-26 | 2.75 | | | | | | 2.00 | | | | | | **2.00** |
| 28 DAY SECURITIES | | | | | | | | | | | | | | |
| 12-Mar-26 | 09-Apr-26 | | 3.6 | | | | | | 8.00 | | | | | |
| 26-Mar-26 | 23-Apr-26 | | 3.6 | | | | | | 2.00 | | | | | **10.00** |
| 56 DAY SECURITIES | | | | | | | | | | | | | | |
| 12-Feb-26 | 09-Apr-26 | | | 3.83 | | | | | | 4.30 | | | | |
| 26-Feb-26 | 23-Apr-26 | | | 3.85 | | | | | | 9.00 | | | | |
| 12-Mar-26 | 07-May-26 | | | 3.86 | | | | | | 7.70 | | | | |
| 26-Mar-26 | 21-May-26 | | | 3.90 | | | | | | 1.00 | | | | **22.00** |
| 91 DAY SECURITIES | | | | | | | | | | | | | | |
| 15-Jan-26 | 16-Apr-26 | | | | 1.7 | | | | | | 1.10 | | | |
| 29-Jan-26 | 30-Apr-26 | | | | 1.83 | | | | | | 7.60 | | | |
| 12-Feb-26 | 14-May-26 | | | | 3.18 | | | | | | 3.00 | | | |
| 12-Mar-26 | 11-Jun-26 | | | | 3.69 | | | | | | 10.00 | | | |
| 26-Mar-26 | 25-Jun-26 | | | | 3.85 | | | | | | 7.70 | | | |
| | | | | | | | | | | | | | | **29.40** |
| 182 DAY SECURITIES | | | | | | | | | | | | | | |
| 16-Oct-25 | 16-Apr-26 | | | | | 1.71 | | | | | | 2.00 | | |
| 23-Oct-25 | 23-Apr-26 | | | | | 1.75 | | | | | | 2.00 | | |
| 06-Nov-25 | 7-May-26 | | | | | 1.75 | | | | | | 2.50 | | |
| 13-Nov-25 | 14-May-26 | | | | | 1.75 | | | | | | 1.00 | | |
| 04-Dec-25 | 4-Jun-26 | | | | | 1.75 | | | | | | 1.10 | | |
| 11-Dec-25 | 11-Jun-26 | | | | | 1.75 | | | | | | 1.00 | | |
| 29-Jan-26 | 30-Jul-26 | | | | | 3.36 | | | | | | 4.00 | | |
| 12-Feb-26 | 13-Aug-26 | | | | | 3.70 | | | | | | 3.00 | | |
| 12-Mar-26 | 10-Sep-26 | | | | | 3.86 | | | | | | 8.00 | | |
| 26-Mar-26 | 24-Sep-26 | | | | | 3.90 | | | | | | 5.00 | | |
| | | | | | | | | | | | | | | **29.60** |
| 365 DAY SECURITIES | | | | | | | | | | | | | | |
| 03-Apr-25 | 02-Apr-26 | | | | | | 2.62 | | | | | | 2.00 | |
| 10-Apr-25 | 09-Apr-26 | | | | | | 2.62 | | | | | | 2.00 | |
| 17-Apr-25 | 16-Apr-26 | | | | | | 2.65 | | | | | | 3.50 | |
| 24-Apr-25 | 23-Apr-26 | | | | | | 2.67 | | | | | | 5.00 | |
| 01-May-25 | 30-Apr-26 | | | | | | 2.67 | | | | | | 3.00 | |
| 08-May-25 | 07-May-26 | | | | | | 2.67 | | | | | | 3.00 | |
| 15-May-25 | 14-May-26 | | | | | | 2.67 | | | | | | 3.00 | |
| 29-May-25 | 28-May-26 | | | | | | 2.67 | | | | | | 2.00 | |
| 07-Aug-25 | 06-Aug-26 | | | | | | 2.67 | | | | | | 3.00 | |
| 14-Aug-25 | 13-Aug-26 | | | | | | 3.00 | | | | | | 2.00 | |
| 21-Aug-25 | 20-Aug-26 | | | | | | 3.00 | | | | | | 3.00 | |
| 11-Sept-25 | 10-Sep-26 | | | | | | 3.10 | | | | | | 5.00 | |
| 18-Sept-25 | 17-Sep-26 | | | | | | 3.50 | | | | | | 3.00 | |
| 25-Sept-25 | 24-Sep-26 | | | | | | 3.65 | | | | | | 4.00 | |
| 02-Oct-25 | 1-Oct-26 | | | | | | 3.75 | | | | | | 4.00 | |
| 16-Oct-25 | 15-Oct-26 | | | | | | 3.75 | | | | | | 3.00 | |
| 23-Oct-25 | 22-Oct-26 | | | | | | 3.80 | | | | | | 2.00 | |
| 12-Feb-26 | 11-Feb-27 | | | | | | 3.90 | | | | | | 2.00 | |
| 12-Mar-26 | 11-Mar-27 | | | | | | 3.94 | | | | | | 6.00 | |
| 26-Mar-26 | 25-Mar-27 | | | | | | 3.96 | | | | | | 5.00 | **65.50** |
| TOTAL | | | | | | | | 2.00 | 10.00 | 22.00 | 29.40 | 29.60 | 65.50 | 158.50 |

(1) Securities outstanding at end March 2026.

# 16. Other Financial Corporation Survey

Table A-16

OTHER FINANCIAL CORPORATIONS SURVEY (1)
Amounts in Tala Million

| End of Period | 2021/22 | | 2022/23 | | | | 2023/24 | | | | 2024/25 | | | | 2025/26 | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Mar | Jun | Sep | Dec | Mar | Jun | Sep | Dec | Mar | Jun | Sep | Dec | Mar | Jun | Sep | Dec | Mar |
| 1) Net Foreign Assets | 148.96 | 173.53 | 180.07 | 180.04 | 184.93 | 185.46 | 198.59 | 205.65 | 222.20 | 229.06 | 237.24 | 253.35 | 262.55 | 274.96 | 285.37 | 294.38 | 329.94 |
| Claims on Non Residents | 152.42 | 178.14 | 183.08 | 183.77 | 187.58 | 187.98 | 200.54 | 207.00 | 223.33 | 230.50 | 238.13 | 254.66 | 263.67 | 275.42 | 285.61 | 294.57 | 330.35 |
| Liabilities to Non Residents | -3.46 | -4.61 | -3.01 | -3.73 | -2.64 | -2.52 | -1.94 | -1.35 | -1.13 | -1.44 | -0.89 | -1.31 | -1.12 | -0.46 | -0.24 | -0.18 | -0.40 |
| 2) Claims on Depository Corporations | 84.06 | 88.48 | 92.73 | 98.36 | 121.24 | 148.84 | 125.55 | 155.45 | 171.57 | 205.68 | 182.85 | 190.50 | 179.70 | 216.92 | 181.83 | 221.74 | 206.23 |
| 3) Net Claims on Central Government | 49.86 | 51.28 | 54.18 | 54.62 | 53.45 | 53.62 | 54.01 | 56.76 | 57.03 | 59.75 | 61.92 | 62.26 | 62.71 | 63.59 | 63.59 | 63.41 | 63.28 |
| Claims on Central Government | 61.32 | 63.60 | 65.99 | 66.15 | 64.57 | 64.80 | 64.63 | 64.18 | 64.08 | 64.97 | 64.57 | 64.69 | 64.96 | 64.65 | 64.45 | 64.12 | 63.79 |
| Liabilities to Central Government | -11.46 | -12.32 | -11.81 | -11.54 | -11.12 | -11.18 | -10.63 | -7.42 | -7.05 | -5.23 | -2.65 | -2.43 | -2.25 | -1.05 | -0.86 | -0.71 | -0.51 |
| 4) Claims on Other Sector | 959.83 | 958.00 | 956.92 | 967.64 | 973.50 | 989.25 | 1,032.36 | 1,045.41 | 1,048.94 | 1,067.62 | 1,112.04 | 1,144.42 | 1,150.83 | 1,158.40 | 1,176.31 | 1,213.17 | 1,201.26 |
| Claims on State and Local Government | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Claims on Public Non Financial Corporations | 60.63 | 63.03 | 66.22 | 67.26 | 68.20 | 68.11 | 67.37 | 66.64 | 66.15 | 70.62 | 94.71 | 93.67 | 92.92 | 92.00 | 91.55 | 90.43 | 89.29 |
| Claims on Private Sector | 899.20 | 894.98 | 890.71 | 900.39 | 905.30 | 921.14 | 965.00 | 978.77 | 982.79 | 996.99 | 1,017.32 | 1,050.74 | 1,057.90 | 1,066.39 | 1,084.76 | 1,122.74 | 1,111.96 |
| 5) Deposits | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 6) Securities Other Than Shares | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 7) Loans | 85.36 | 91.87 | 97.46 | 91.88 | 99.00 | 110.95 | 107.62 | 107.01 | 105.78 | 108.86 | 116.99 | 121.02 | 113.09 | 122.03 | 126.35 | 133.40 | 132.13 |
| 8) Financial Derivatives | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 9) Insurance Technical Reserves | 932.80 | 992.38 | 983.79 | 982.42 | 983.63 | 1,057.95 | 1,064.81 | 1,077.15 | 1,095.37 | 1,176.56 | 1,173.96 | 1,181.97 | 1,205.72 | 1,282.18 | 1,264.85 | 1,265.29 | 1,295.65 |
| 10) Shares and Other Equity | 383.39 | 364.40 | 376.57 | 402.92 | 426.77 | 375.03 | 426.89 | 460.50 | 477.83 | 447.16 | 480.94 | 509.72 | 503.44 | 477.61 | 492.23 | 567.63 | 544.96 |
| 11) Other Items (Net) | -158.84 | -177.35 | -173.92 | -176.56 | -176.28 | -166.74 | -188.80 | -181.40 | -179.24 | -170.47 | -177.83 | -162.18 | -166.45 | -167.95 | -176.33 | -173.62 | -172.02 |

**Source: Other Financial Corporations**

*(1) Or non-financial monetary institutions. Consolidates the accounts of SNPF, DBS, SHC, UTOS, SLAC and GIC*
*(2) Effective December 2015, General Insurance Companies data have been included in the coverage of the Non-monetary Financial Institutions (aka Other Financial Corporations) as recommended by the International Monetary Financial Statistics Manual (MFSM)*

# 17. Non-Monetary Financial Institutions Loans to Private Sector

Table A - 17

NON - MONETARY FINANCIAL INSTITUTIONS' LOANS TO THE PRIVATE SECTOR (2)

Percentage Shares in Total

| End of Period | 2021/22 | | 2022/23 | | | | 2023/24 | | | | 2024/25 | | | | 2025/26 | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Mar | Jun | Sep | Dec | Mar | Jun | Sep | Dec | Mar | Jun | Sep | Dec | Mar | Jun | Sep | Dec | Mar |
| A - Amounts in Tala Million | | | | | | | | | | | | | | | | | |
| Agriculture, forestry and fisheries | 13.15 | 13.39 | 14.33 | 15.90 | 15.98 | 16.47 | 16.29 | 16.01 | 15.16 | 14.22 | 14.50 | 15.04 | 15.72 | 16.28 | 15.33 | 15.52 | 15.91 |
| Manufacturing | 2.31 | 2.11 | 2.12 | 2.54 | 2.81 | 2.94 | 2.83 | 3.03 | 3.02 | 1.02 | 3.45 | 3.63 | 3.70 | 78.51 | 3.74 | 3.70 | 3.60 |
| Building, construction, installation and purchase of land. | 186.35 | 185.40 | 185.48 | 184.59 | 181.82 | 194.90 | 192.62 | 191.78 | 187.94 | 186.69 | 185.10 | 182.73 | 178.62 | 100.33 | 172.17 | 167.65 | 166.85 |
| Electricity, gas and water | 0.08 | 0.06 | 0.06 | 0.15 | 0.15 | 0.15 | 0.13 | 0.16 | 0.15 | 0.15 | 0.14 | 0.13 | 0.12 | 0.12 | 0.10 | 0.08 | 0.08 |
| Trade (2) | 2.94 | 2.53 | 2.40 | 2.69 | 2.81 | 3.25 | 3.03 | 3.96 | 3.89 | 3.93 | 3.60 | 4.86 | 5.30 | 6.66 | 6.54 | 6.69 | 6.51 |
| Transportation, storage and communication | 23.97 | 22.47 | 22.62 | 22.46 | 21.58 | 22.23 | 21.34 | 21.35 | 19.91 | 19.89 | 19.59 | 20.42 | 19.26 | 18.19 | 16.37 | 14.72 | 13.45 |
| Professional and business services | 185.22 | 169.82 | 184.64 | 180.70 | 181.12 | 176.47 | 187.32 | 186.34 | 191.63 | 189.42 | 195.75 | 210.78 | 211.37 | 219.26 | 212.98 | 227.59 | 224.80 |
| Other activities (2) | 440.99 | 454.96 | 431.72 | 442.17 | 451.55 | 455.43 | 490.70 | 501.55 | 508.15 | 520.34 | 539.93 | 553.21 | 563.23 | 576.12 | 593.58 | 621.40 | 615.84 |
| Total | 855.00 | 850.74 | 843.37 | 851.21 | 857.81 | 871.84 | 914.26 | 924.18 | 929.85 | 935.66 | 962.05 | 990.80 | 997.33 | 1015.46 | 1020.81 | 1057.35 | 1047.02 |
| B - Percentage of Totals | | | | | | | | | | | | | | | | | |
| Agriculture, forestry and fisheries | 1.9 | 1.8 | 1.7 | 1.6 | 1.5 | 1.5 | 1.6 | 1.6 | 1.5 | 0.8 | 1.2 | 1.52 | 1.58 | 1.60 | 1.50 | 1.47 | 1.52 |
| Manufacturing | 0.3 | 0.3 | 0.3 | 0.3 | 0.1 | 0.4 | 0.3 | 0.3 | 0.3 | 0.3 | 0.3 | 0.37 | 0.37 | 7.73 | 0.37 | 0.35 | 0.34 |
| Building, construction, installation and purchase of land. | 22.4 | 21.1 | 20.8 | 20.2 | 20.0 | 19.2 | 19.1 | 18.7 | 18.1 | 14.0 | 15.4 | 18.44 | 17.91 | 9.88 | 16.87 | 15.86 | 15.94 |
| Electricity, gas and water | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.01 | 0.01 | 0.01 | 0.01 | 0.01 | 0.01 |
| Trade | 0.4 | 0.3 | 0.4 | 0.4 | 0.4 | 0.4 | 0.3 | 0.4 | 0.4 | 0.3 | 0.3 | 0.49 | 0.53 | 0.66 | 0.64 | 0.63 | 0.62 |
| Transportation, storage and communication | 2.5 | 2.3 | 2.3 | 2.1 | 2.1 | 2.0 | 2.1 | 2.1 | 1.9 | 1.5 | 1.6 | 2.06 | 1.93 | 1.79 | 1.60 | 1.39 | 1.28 |
| Professional and business services | 20.2 | 20.5 | 20.2 | 20.6 | 20.2 | 20.3 | 18.6 | 18.2 | 19.0 | 14.2 | 16.3 | 21.27 | 21.19 | 21.59 | 20.86 | 21.52 | 21.47 |
| Other activities | 52.2 | 53.7 | 54.3 | 54.6 | 55.6 | 56.1 | 58.0 | 58.7 | 58.9 | 68.9 | 64.8 | 55.83 | 56.47 | 56.73 | 58.15 | 58.77 | 58.82 |
| Total | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |

**Source: Other Financial Corporations**

*(1) This includes claims on businesses, households, non government organisations, and non financial corporations.*

*(2) Reflected the reclassifications of financial assets to their correct entries*

# 18. Financial Soundness Indicators

Table A-18

FINANCIAL SOUNDNESS INDICATORS (1)

(In percentage)

| End Period | 2021/22 | | 2022/23 | | | | 2023/24 | | | | 2024/25 | | | | 2025/26 | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Mar | Jun | Sep | Dec | Mar | Jun | Sep | Dec | Mar | Jun | Sep | Dec | Mar | Jun | Sep | Dec | Mar |
| CAPITAL ADEQUACY | | | | | | | | | | | | | | | | | |
| Total capital to risk - weighted exposures | 30.8 | 28.8 | 30.3 | 30.8 | 32.8 | 33.2 | 32.2 | 32.1 | 33.1 | 29.3 | 27.2 | 27.9 | 27.9 | 28.4 | 28.2 | 28.9 | 29.0 |
| Tier one (1) capital to risk - weighted exposures | 26.5 | 24.7 | 24.3 | 25.4 | 28.7 | 27.7 | 25.1 | 24.9 | 27.9 | 23.7 | 20.4 | 21.1 | 23.3 | 23.2 | 21.9 | 22.1 | 24.9 |
| Tier one (1) capital to total assets | 14.1 | 12.8 | 12.2 | 12.2 | 13.1 | 11.9 | 10.7 | 10.7 | 11.5 | 10.3 | 9.2 | 9.8 | 10.6 | 10.4 | 9.7 | 10.1 | 11.3 |
| Non-performing loans net of provision to capital | 1.2 | 0.6 | -0.7 | -0.9 | -4.7 | -1.8 | -3 | -1.3 | -2.4 | -3.5 | -3.4 | -4.1 | -5.1 | -2.6 | -1.5 | -1.7 | -1.9 |
| Total capital to total assets | 16.4 | 14.9 | 15.2 | 14.9 | 15 | 14.2 | 13.7 | 13.8 | 13.6 | 12.7 | 12.3 | 12.9 | 12.7 | 12.7 | 12.5 | 13.2 | 13.2 |
| Provisions for bad and doubtful debts to total capital | 26.7 | 31.2 | 27.5 | 30.2 | 30.6 | 30.5 | 31.9 | 31.5 | 31 | 32.4 | 32.7 | 30.2 | 30.8 | 30.2 | 31.5 | 30.0 | 30.9 |
| ASSET QUALITY | | | | | | | | | | | | | | | | | |
| Loans (net) to total assets | 59.4 | 57.6 | 56.6 | 54.5 | 52.3 | 48.2 | 48.2 | 47.2 | 46.3 | 46.1 | 46.2 | 46.9 | 45.4 | 44.9 | 44.8 | 45.4 | 46.2 |
| Non-performing loans to total loans | 4.4 | 4.6 | 4.3 | 5 | 4.5 | 4.7 | 4.8 | 5.4 | 5 | 4.6 | 4.5 | 4.2 | 3.9 | 4.6 | 5.2 | 5.0 | 5.2 |
| Provisions to total loans | 7.1 | 7.7 | 7.1 | 7.8 | 8.3 | 8.5 | 8.5 | 8.7 | 8.6 | 8.4 | 8.2 | 7.9 | 8.1 | 8.1 | 8.3 | 8.2 | 8.3 |
| Provisions to non-performing loans | 159.8 | 168.3 | 164.3 | 156.9 | 185.4 | 179.7 | 177.6 | 161.7 | 170.7 | 184.2 | 183.3 | 187.8 | 206.7 | 174.3 | 160.7 | 163.0 | 160.2 |
| Total top ten borrowers to total loans | 30.6 | 30.3 | 30.5 | 30.3 | 29.6 | 28.1 | 28.7 | 27.3 | 26.9 | 27.6 | 28.5 | 28.2 | 29.3 | 29.2 | 29.0 | 29.4 | 28.0 |
| Largest single borrower to total capital | 36.3 | 38.2 | 47.1 | 40.2 | 38.3 | 27.9 | 29 | 27.8 | 27 | 38.3 | 29.2 | 27 | 28.7 | 26.6 | 29.6 | 28.1 | 25.0 |
| EARNINGS AND PROFITABILITY | | | | | | | | | | | | | | | | | |
| Return on equity [2] | 28.1 | 15.1 | 20 | 12.1 | 10.4 | 17.1 | 17.2 | 12.6 | 28.3 | 18.3 | 18.9 | 14.4 | 31.1 | 20.2 | 18.8 | 15.8 | 24.9 |
| Net Interest Margin | 3.2 | 2.6 | 3.4 | 5.7 | 3.4 | 3.5 | 5.2 | 5.3 | 3.5 | 4.0 | 6.1 | 6.4 | 4.0 | 3.6 | 6.1 | 6.9 | 3.7 |
| Average Spread: | | | | | | | | | | | | | | | | | |
| CBS & Governments deposits are excluded | 6.5 | 6.6 | 6.6 | 6.6 | 6.7 | 6.8 | 6.7 | 6.8 | 6.8 | 6.8 | 6.9 | 6.9 | 6.8 | 6.8 | 6.8 | 6.7 | 6.8 |
| CBS & Governments deposits are included | 4.5 | 4.6 | 4.5 | 4.6 | 4.1 | 3.9 | 3.8 | 3.9 | 3.6 | 3.8 | 3.9 | 4 | 3.9 | 3.9 | 3.8 | 3.8 | 3.9 |
| Efficiency Ratio | 60 | 55.1 | 55.4 | 53.2 | 75 | 54.8 | 55.2 | 53 | 57.7 | 54.1 | 53.8 | 53.9 | 59.8 | 53.8 | 55.1 | 52.8 | 62.8 |
| LIQUIDITY RATIOS | | | | | | | | | | | | | | | | | |
| Liquid assets to total assets | 18.1 | 17.7 | 18.4 | 19.0 | 23.3 | 26.0 | 27 | 26.1 | 30.2 | 27.5 | 28.2 | 26.6 | 28.2 | 27.2 | 29.3 | 28.3 | 29.8 |
| Liquid assets to total domestic deposits liabilities | 25.7 | 25.4 | 26.4 | 27.4 | 32.7 | 36.6 | 37.6 | 35.9 | 40.6 | 37.2 | 38.1 | 35.8 | 38.2 | 37.8 | 39.9 | 38.7 | 40.2 |
| Liquid assets to total domestic liabilities | 24.2 | 23.8 | 24.8 | 25.7 | 31.0 | 34.7 | 35.7 | 34.1 | 38.9 | 35.5 | 35.7 | 33.6 | 35.8 | 35.2 | 37.5 | 36.3 | 37.5 |
| Total loans to total domestic deposits | 80.2 | 76.8 | 75.5 | 72.8 | 69.7 | 63.5 | 63.1 | 68.6 | 66.1 | 65.9 | 65.9 | 66.5 | 65.0 | 65.9 | 57.4 | 65.7 | 65.9 |
| SENSITIVITY TO MARKET RISK | | | | | | | | | | | | | | | | | |
| Net open position in foreign exchange to capital | 2.9 | -2.1 | -3.2 | 5.8 | 2.00 | 4.00 | 5.8 | 7.40 | 2.50 | 4.30 | 4.20 | 9.4 | 6.8 | 6.3 | 8.7 | 7.4 | 4.5 |
| OTHER INDICATORS | | | | | | | | | | | | | | | | | |
| Assets to total financial system assets [3][4] | 53.5 | 52.3 | 52.6 | 41.1 | 40.6 | 43.8 | 40.4 | 39.3 | 39.5 | 43.3 | 39.5 | 38.6 | 38.9 | 38.6 | 38.5 | 37.3 | 37.3 |
| Assets to GDP [3] | 87.4 | 90.2 | 93.5 | 96.4 | 86.4 | 87.3 | 100.5 | 80.1 | 80.1 | 81.3 | 79.8 | 79.7 | 71.5 | 71.5 | 71.8 | 71.0 | 70.4 |

**Source: Central Bank of Samoa**

*1/ The above indicators have been extracted based on the data provided by the commercial banks on their operations*

*2/ Since March 2016, Central Bank of Samoa has adaopted the new methodology recommended by the IMF in calculating of Return on Assets (ROA) and Return on Equity (ROE) indicators. Annualized gross profit is used instead of the net profit.*

*3/ Total Balance sheet assets net of specific provisions*

*4/ Tier one capital to total assets ratio – this ratio came into effect in September 2015 due to the need of the CBS international counterparties.*

# B- EXTERNAL TRADE AND PAYMENTS

## 1. Balance of Payments

Table B-1

Balance of Payments*

Amounts in Tala Million

| | 2022/23 | 2023/24 | 2024/25 | 2021 | | | | 2022 | | | | 2023 | | | | 2024 | | | | 2025 | | | | 2026 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | **Total** | **Total** | **Total** | **I** | **II** | **III** | **IV** | **I** | **II** | **III** | **IV** | **I** | **II** | **III** | **IV** | **I** | **II** | **III** | **IV** | **I** | **II** | **III** | **IV** | **I** |
| **Description** | | | | | | | | | | | | | | | | | | | | | | | | |
| **CURRENT ACCOUNT** | | | | | | | | | | | | | | | | | | | | | | | | |
| **GOODS** | | | | | | | | | | | | | | | | | | | | | | | | |
| Exports (fob) | 119.0 | 104.4 | 105.0 | 18.9 | 19.2 | 15.8 | 20.2 | 21.3 | 25.6 | 33.6 | 29.7 | 25.6 | 30.2 | 31.0 | 32.1 | 21.9 | 19.4 | 28.7 | 46.4 | 13.6 | 16.3 | 19.1 | 18.6 | 19.3 |
| Imports (fob) | 1206.0 | 1215.8 | 1234.6 | 206.8 | 204.1 | 198.2 | 254.0 | 196.3 | 248.9 | 309.1 | 334.6 | 267.3 | 294.9 | 295.0 | 318.8 | 269.7 | 332.2 | 312.0 | 319.2 | 291.4 | 311.9 | 295.7 | 329.3 | 290.0 |
| Balance on Trade in Goods | -1087.0 | -1111.3 | -1129.6 | -187.9 | -184.9 | -182.4 | -233.8 | -175.0 | -223.3 | -275.5 | -305.0 | -241.7 | -264.8 | -264.1 | -286.7 | -247.8 | -312.8 | -283.3 | -272.8 | -277.8 | -295.6 | -276.5 | -310.8 | -270.8 |
| **SERVICES** | 0.0 | | | | | | | | | | | | | | | | | | | | | | | |
| Services Credit | 628.9 | 889.0 | 885.1 | 36.4 | 44.4 | 49.0 | 46.1 | 38.7 | 49.5 | 118.2 | 159.4 | 135.1 | 216.1 | 216.0 | 263.5 | 183.6 | 225.8 | 230.8 | 261.7 | 181.2 | 211.3 | 263.2 | 258.8 | 179.4 |
| Services Debit | 352.7 | 367.7 | 307.3 | 59.2 | 56.3 | 58.0 | 63.1 | 54.0 | 71.6 | 78.4 | 89.1 | 88.6 | 96.6 | 86.4 | 88.4 | 100.5 | 92.5 | 80.7 | 78.9 | 71.8 | 75.9 | 81.1 | 71.3 | 71.9 |
| Balance on Trade in Services | 276.2 | 521.3 | 577.8 | -22.8 | -11.9 | -9.0 | -17.0 | -15.3 | -22.0 | 39.9 | 70.3 | 46.5 | 119.5 | 129.7 | 175.1 | 83.2 | 133.4 | 150.1 | 182.9 | 109.3 | 135.4 | 182.1 | 187.5 | 107.5 |
| **Balance on Goods and Services** | **-810.8** | **-590.0** | **-551.8** | **-210.7** | **-196.7** | **-191.4** | **-250.9** | **-190.3** | **-245.3** | **-235.6** | **-234.7** | **-195.3** | **-145.2** | **-134.4** | **-111.6** | **-164.7** | **-179.4** | **-133.3** | **-89.9** | **-168.5** | **-160.2** | **-94.5** | **-123.3** | **-163.3** |
| **PRIMARY INCOME** | | 0.0 | 0.0 | | | | | | | | | | | | | | | | | | | | | |
| Primary Income Credit | 69.7 | 89.8 | 104.6 | 5.3 | 6.1 | 12.6 | 7.5 | 7.1 | 10.3 | 11.4 | 14.9 | 15.3 | 28.1 | 22.9 | 20.7 | 21.9 | 24.2 | 25.2 | 26.2 | 30.2 | 28.5 | 31.1 | 22.4 | 22.4 |
| Primary Income Debit | 101.8 | 132.1 | 110.4 | 17.4 | 11.2 | 22.9 | 28.0 | 29.1 | 13.4 | 27.2 | 20.2 | 19.7 | 34.7 | 39.6 | 32.2 | 28.3 | 32.1 | 33.0 | 29.8 | 18.6 | 29.0 | 27.7 | 16.4 | 12.7 |
| **Balance on Primary Income** | **-32.0** | **-42.3** | **-5.8** | **-12.1** | **-5.1** | **-10.3** | **-20.5** | **-22.0** | **-3.1** | **-15.8** | **-5.2** | **-4.4** | **-6.6** | **-16.6** | **-11.5** | **-6.4** | **-7.9** | **-7.8** | **-3.5** | **11.6** | **-0.6** | **3.5** | **6.0** | **9.7** |
| **Balance on Goods, Services and Primary Income** | **-842.8** | **-632.3** | **-557.6** | **-222.8** | **-201.8** | **-201.7** | **-271.4** | **-212.3** | **-248.4** | **-251.4** | **-239.9** | **-199.6** | **-151.8** | **-151.0** | **-123.1** | **-171.0** | **-187.2** | **-141.1** | **-93.5** | **-157.0** | **-160.8** | **-91.0** | **-117.3** | **-153.6** |
| **SECONDARY INCOME** | | | | | | | | | | | | | | | | | | | | | | | | |
| Secondary Income Credit | 832.4 | 877.0 | 902.8 | 134.3 | 148.5 | 164.4 | 215.7 | 153.9 | 198.2 | 224.6 | 231.7 | 176.6 | 199.5 | 221.9 | 230.0 | 201.4 | 223.7 | 240.3 | 237.1 | 197.2 | 228.1 | 231.6 | 250.9 | 216.8 |
| Secondary Income Debit | 74.4 | 102.6 | 146.6 | 17.7 | 16.9 | 12.0 | 9.9 | 9.2 | 12.4 | 15.8 | 16.4 | 19.4 | 22.8 | 23.5 | 25.1 | 25.9 | 28.2 | 33.9 | 40.8 | 38.8 | 33.2 | 32.6 | 29.5 | 32.4 |
| Balance on Secondary Income | 758.0 | 774.4 | 756.2 | 116.5 | 131.6 | 152.4 | 205.7 | 144.7 | 185.7 | 208.8 | 215.3 | 157.2 | 176.7 | 198.4 | 204.9 | 175.5 | 195.6 | 206.4 | 196.4 | 158.4 | 194.9 | 199.0 | 221.3 | 184.3 |
| **CURRENT ACCOUNT BALANCE** | **-84.8** | **142.1** | **198.6** | **-106.3** | **-70.2** | **-49.3** | **-65.6** | **-67.6** | **-62.7** | **-42.7** | **-24.6** | **-42.4** | **24.8** | **47.4** | **81.9** | **4.5** | **8.3** | **65.3** | **102.9** | **1.5** | **34.1** | **108.0** | **104.1** | **30.8** |
| **CAPITAL ACCOUNT** | | | | | | | | | | | | | | | | | | | | | | | | |
| Capital Account Credit | 316.6 | 403.5 | 284.8 | 9.8 | 68.4 | 50.6 | 23.9 | 11.4 | 160.5 | 56.0 | 84.1 | 91.9 | 84.5 | 68.8 | 78.1 | 80.8 | 175.8 | 70.9 | 72.7 | 85.6 | 103.5 | 30.1 | 75.1 | 29.6 |
| Capital Account Debit | 1.8 | 5.2 | 1.2 | 0.1 | 0.7 | 0.7 | 0.3 | 0.8 | 0.7 | 0.5 | 0.4 | 0.8 | 0.1 | 2.3 | 1.0 | 1.2 | 0.7 | 0.0 | 0.1 | 1.1 | 0.1 | 0.0 | 1.8 | 3.1 |
| **CAPITAL ACCOUNT BALANCE** | **314.8** | **398.3** | **283.6** | **9.7** | **67.7** | **50.0** | **23.6** | **10.6** | **159.7** | **55.5** | **83.7** | **91.2** | **84.4** | **66.5** | **77.1** | **79.6** | **175.1** | **70.9** | **72.7** | **84.6** | **103.5** | **30.1** | **73.3** | **26.5** |
| **FINANCIAL ACCOUNT N.I.E.** | **101.0** | **142.7** | **74.1** | **59.2** | **17.8** | **-114.4** | **110.5** | **26.3** | **25.5** | **42.1** | **-6.1** | **23.0** | **24.6** | **33.1** | **67.5** | **1.2** | **31.4** | **22.5** | **38.8** | **-0.3** | **24.0** | **35.1** | **19.1** | **59.6** |
| ***Direct Investment (net)*** | *-26.9* | *25.7* | *-28.1* | *-6.7* | *-2.4* | *2.5* | *-14.5* | *-9.2* | *8.3* | *-2.7* | *-9.7* | *-11.0* | *-3.4* | *6.3* | *1.8* | *5.3* | *12.3* | *-9.0* | *-13.2* | *-5.1* | *-0.6* | *-1.0* | *1.5* | *15.5* |
| Assets | -0.3 | 4.4 | 2.4 | 0.0 | 0.1 | 1.8 | 0.0 | 0.0 | 0.0 | 0.0 | -0.3 | 0.0 | 0.0 | 0.0 | 0.0 | 2.6 | 1.9 | 1.2 | 0.0 | 1.3 | 0.0 | -0.1 | 0.0 | 0.4 |
| Liabilities | 26.6 | -21.2 | 30.5 | 6.7 | 2.5 | -0.7 | 14.5 | 9.2 | -8.3 | 2.7 | 9.4 | 11.0 | 3.5 | -6.3 | -1.8 | -2.7 | -10.4 | 10.2 | 13.2 | 6.3 | 0.6 | 0.8 | -1.5 | -15.1 |
| ***Portfolio Investment (net)*** | *-1.0* | *4.1* | *-7.0* | *0.1* | *-0.2* | *0.1* | *2.6* | *18.3* | *11.5* | *-0.6* | *0.0* | *-0.1* | *-0.3* | *4.5* | *4.7* | *7.5* | *-3.0* | *8.8* | *8.6* | *-4.6* | *7.8* | *8.0* | *6.5* | *30.8* |
| Assets | 1.1 | 14.4 | 0.0 | 0.0 | -0.2 | 0.1 | 2.6 | 18.8 | 14.3 | 0.0 | 0.7 | 0.3 | 0.1 | 9.1 | 4.7 | 7.7 | 2.5 | 8.8 | 8.6 | 2.3 | 7.8 | 10.9 | 6.6 | 30.8 |
| Liabilities | 2.1 | 10.3 | 7.0 | -0.1 | 0.0 | 0.0 | 0.0 | 0.4 | 2.8 | 0.7 | 0.7 | 0.4 | 0.4 | 4.6 | 0.0 | 0.2 | 5.5 | 0.0 | 0.0 | 7.0 | 0.0 | 2.9 | 0.1 | 0.0 |
| ***Other Investment (net)*** | *128.8* | *112.9* | *109.1* | *65.7* | *20.4* | *-117.0* | *122.5* | *17.1* | *5.8* | *45.5* | *3.5* | *34.1* | *28.3* | *22.3* | *61.0* | *-11.6* | *22.1* | *22.8* | *43.5* | *9.5* | *16.8* | *28.1* | *11.2* | *13.3* |
| Assets | 75.7 | 30.2 | 82.9 | 50.6 | 22.1 | 7.5 | 59.3 | -5.4 | 30.8 | 21.0 | 15.4 | -21.1 | 41.8 | -6.8 | 27.5 | -51.7 | 41.9 | 7.5 | 10.0 | 1.4 | 47.2 | -20.3 | -14.3 | -58.7 |
| Liabilities | -53.1 | -82.7 | -26.2 | -15.1 | 1.7 | 124.5 | -63.1 | -22.5 | 25.0 | -24.5 | 11.9 | -55.2 | 13.5 | -29.1 | -33.5 | -40.1 | 19.8 | -15.3 | -33.4 | -8.1 | 30.3 | -48.4 | -25.5 | -72.1 |
| **NET ERRORS AND OMISSIONS** | **57.0** | **-197.3** | **-252.2** | **149.9** | **2.9** | **-72.8** | **131.9** | **54.6** | **-15.5** | **19.8** | **-21.2** | **64.9** | **52.0** | **-37.4** | **-24.0** | **-19.9** | **-67.2** | **-77.5** | **-82.7** | **-54.7** | **-38.3** | **-48.2** | **-116.8** | **-33.0** |
| **OVERALL BALANCE** | **186.0** | **200.4** | **155.9** | **-5.9** | **-17.4** | **42.3** | **-20.6** | **-28.7** | **56.1** | **-9.5** | **44.1** | **90.7** | **136.7** | **43.4** | **67.4** | **63.0** | **84.8** | **36.2** | **54.1** | **31.7** | **75.2** | **54.8** | **41.5** | **-35.3** |

**Source: Central Bank of Samoa**

*(*) - Based on the 6th Edition of the IMF's Balance of Payments Manual*

## 2. Merchandise Trade

Table B-2

MERCHANDISE TRADE (1)
Amounts in Tala Thousands

| During period | Exports (fob) | | | Imports (fob) | | | | Trade |
|---|---|---|---|---|---|---|---|---|
| | Domestic | Re-exports (*) | Total | Government | Petroleum | Other | Total | Balance |
| 2021/22 | 53,857 | 29,044 | 82,901 | 59,851 | 135,949 | 701,698 | 897,497 | -814,596 |
| 2022/23 | 54,039 | 65,005 | 119,044 | 107,166 | 268,433 | 830,432 | 1,206,032 | 1,087,002 |
| 2023/24 | 40,188 | 64,251 | 104,438 | 42,529 | 254,159 | 919,092 | 1,215,780 | 1,111,342 |
| 2024/25 | 22,741 | 82,290 | 105,030 | 55,820 | 224,384 | 954,380 | 1,234,584 | -1,129,554 |
| 2023 I | 12,716 | 12,879 | 25,595 | 45,403 | 53,024 | 201,709 | 300,136 | -274,541 |
| II | 9,044 | 21,116 | 30,160 | 20,755 | 64,625 | 209,534 | 294,914 | -264,754 |
| III | 12,791 | 18,195 | 30,986 | 11,583 | 60,065 | 223,389 | 295,038 | -264,052 |
| IV | 9,632 | 21,605 | 31,236 | 9,536 | 74,714 | 234,571 | 309,285 | -318,821 |
| 2024 I | 8,417 | 13,485 | 21,902 | 12,250 | 47,116 | 210,353 | 257,469 | -247,817 |
| II | 6,855 | 12,590 | 19,445 | 9,159 | 72,263 | 250,779 | 332,202 | -312,757 |
| III | 6,081 | 22,656 | 28,737 | 18,811 | 62,023 | 231,204 | 312,037 | -283,300 |
| IV | 7,122 | 39,268 | 46,390 | 5,648 | 38,954 | 274,609 | 319,211 | -272,821 |
| 2025 I | 4,456 | 9,116 | 13,572 | 11,522 | 62,507 | 217,365 | 291,394 | -277,822 |
| II | 5,083 | 11,249 | 16,332 | 19,839 | 60,901 | 231,202 | 311,942 | -295,610 |
| III | 3,066 | 16,046 | 19,112 | 19,986 | 41,712 | 233,956 | 295,654 | -276,542 |
| IV | 3,279 | 15,295 | 18,574 | 12,974 | 59,706 | 256,646 | 329,326 | -310,752 |
| 2026 I | 5,692 | 13,559 | 19,251 | 14,863 | 75,760 | 199,380 | 290,003 | -270,752 |
| 2023 January | 3,654 | 3,726 | 7,380 | 4,718 | 31,336 | 65,888 | 101,942 | -94,562 |
| February | 3,685 | 3,833 | 7,518 | 3,336 | 3 | 65,103 | 68,443 | -60,925 |
| March | 5,378 | 5,320 | 10,697 | 4,546 | 21,684 | 70,717 | 96,947 | -86,250 |
| April | 2,996 | 3,926 | 6,923 | 6,032 | 22,966 | 64,611 | 93,609 | -86,686 |
| May | 4,179 | 6,331 | 10,510 | 6,750 | 20,666 | 71,481 | 98,898 | -88,387 |
| June | 1,868 | 10,859 | 12,727 | 7,974 | 20,992 | 73,441 | 102,408 | -89,681 |
| July | 4,342 | 3,974 | 8,316 | 3,838 | 2,649 | 81,257 | 87,745 | -79,429 |
| August | 4,096 | 6,617 | 10,713 | 4,499 | 20,412 | 76,651 | 101,561 | -90,848 |
| September | 4,353 | 7,603 | 11,956 | 3,247 | 37,004 | 65,481 | 105,732 | -93,775 |
| October | 3,764 | 5,858 | 9,622 | 4,463 | 25,511 | 74,580 | 100,090 | -94,932 |
| November | 3,171 | 7,825 | 10,996 | 3,299 | 26,737 | 80,301 | 107,037 | -99,341 |
| December | 5,190 | 6,298 | 11,487 | 1,773 | 22,467 | 79,690 | 102,157 | -92,443 |
| 2024 January | 1,458 | 4,873 | 6,331 | 3,624 | 23,483 | 71,447 | 94,930 | -92,223 |
| February | 3,309 | 4,713 | 8,022 | 2,159 | 23,633 | 66,452 | 90,085 | -84,222 |
| March | 3,650 | 3,899 | 7,549 | 6,468 | 0 | 72,453 | 72,453 | -71,373 |
| April | 2,493 | 3,454 | 5,947 | 1,869 | 47,087 | 94,681 | 143,637 | -137,690 |
| May | 2,520 | 4,924 | 7,444 | 4,257 | 0 | 80,764 | 85,021 | -77,577 |
| June | 1,841 | 4,213 | 6,054 | 3,033 | 25,176 | 75,334 | 103,543 | -97,489 |
| July | 1,593 | 4,675 | 6,268 | 2,336 | 13,839 | 88,044 | 104,220 | -97,952 |
| August | 2,423 | 8,560 | 10,982 | 12,530 | 26,362 | 79,335 | 118,227 | -107,245 |
| September | 2,065 | 9,422 | 11,487 | 3,944 | 21,821 | 63,825 | 89,590 | -78,103 |
| October | 2,092 | 29,787 | 31,878 | 3,118 | 19,373 | 101,300 | 123,790 | -91,912 |
| November | 4,029 | 4,000 | 8,029 | 1,868 | 19,581 | 81,075 | 102,524 | -94,495 |
| December | 1,001 | 5,481 | 6,482 | 662 | 0 | 92,234 | 92,896 | -86,414 |
| 2025 January | 952 | 2,706 | 3,659 | 5,079 | 19,421 | 80,780 | 105,280 | -101,621 |
| February | 1,166 | 3,296 | 4,462 | 4,253 | 19,962 | 66,599 | 90,813 | -86,351 |
| March | 2,337 | 3,114 | 5,451 | 2,190 | 23,124 | 69,986 | 95,301 | -89,849 |
| April | 2,156 | 3,447 | 5,603 | 8,723 | 18,968 | 78,420 | 106,110 | -100,507 |
| May | 1,824 | 3,791 | 5,614 | 4,102 | 21,118 | 76,126 | 101,345 | -95,731 |
| June | 1,104 | 4,011 | 5,114 | 7,015 | 20,815 | 76,657 | 104,487 | -99,373 |
| July | 1,740 | 5,563 | 7,303 | 6,722 | 0 | 77,890 | 84,612 | -77,309 |
| August | 774 | 4,762 | 5,536 | 4,515 | 19,889 | 61,085 | 85,489 | -80,144 |
| September | 552 | 5,721 | 6,273 | 8,749 | 21,823 | 94,981 | 125,553 | -119,280 |
| October | 1,406 | 4,697 | 6,103 | 3,207 | 20,450 | 76,658 | 100,315 | -94,212 |
| November | 933 | 4,038 | 4,971 | 4,623 | 19,255 | 85,844 | 109,723 | -104,752 |
| December | 940 | 6,560 | 7,500 | 5,143 | 20,001 | 94,144 | 119,288 | -111,788 |
| 2026 January | 1,845 | 5,021 | 6,866 | 8,858 | 19,440 | 71,462 | 99,760 | -92,894 |
| February | 2,347 | 4,849 | 7,196 | 1,743 | 32,982 | 57,162 | 91,887 | -84,691 |
| March | 1,500 | 3,689 | 5,189 | 4,262 | 23,338 | 70,756 | 98,356 | -93,167 |

**Source: Central Bank of Samoa, Ministry of Customs and Revenue, Samoa Bureau of Statistics.**

*(*) Includes other re-exports products and re-export of fuels for foreign-owned aircrafts and shipping vesels from 2010 onwards.*

# 3. Service and Income Account

B-3

Services and Income Account

Amount in Tala Million

| | 2022/23 | 2023/24 | 2024/25 | 2022 | | | | 2023 | | | | 2024 | | | | 2025 | | | | 2026 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | I | II | III | IV | I | II | III | IV | I | II | III | IV | I | II | III | IV | I |
| **SERVICES** | | | | | | | | | | | | | | | | | | | | |
| ***Balance on Trade in Services*** | ***276.20*** | ***521.32*** | ***577.77*** | ***-15.29*** | ***-22.03*** | ***39.88*** | ***70.34*** | ***46.46*** | ***119.51*** | ***129.66*** | ***175.13*** | ***83.15*** | ***133.38*** | ***150.05*** | ***182.88*** | ***109.31*** | ***135.38*** | ***182.06*** | ***187.49*** | ***107.49*** |
| Credits | *628.88* | *889.00* | *885.09* | 38.71 | 49.53 | 118.24 | 159.42 | 135.10 | 216.12 | 216.01 | 263.54 | 183.61 | 225.83 | 230.79 | 261.74 | 181.15 | 211.25 | 263.20 | 258.78 | 179.39 |
| Debits | *352.68* | *367.68* | *307.32* | 54.00 | 71.56 | 78.36 | 89.08 | 88.64 | 96.60 | 86.35 | 88.41 | 100.46 | 92.45 | 80.74 | 78.86 | 71.85 | 75.87 | 81.14 | 71.29 | 71.91 |
| **Transport** | ***-105.11*** | ***-70.84*** | ***-84.97*** | ***-17.87*** | ***-16.21*** | ***-21.29*** | ***-24.38*** | ***-26.60*** | ***-32.84*** | ***-16.13*** | ***-21.75*** | ***-18.31*** | ***-14.64*** | ***-19.16*** | ***-22.40*** | ***-13.51*** | ***-29.90*** | ***-18.61*** | ***-20.34*** | ***-20.92*** |
| Credit | *47.48* | *67.76* | *46.15* | 3.61 | 11.15 | 15.03 | 15.34 | 7.52 | 9.59 | 18.73 | 16.59 | 13.55 | 18.89 | 14.24 | 10.09 | 14.03 | 7.79 | 11.38 | 12.29 | 9.44 |
| Transportation | *46.88* | *67.54* | *46.09* | 3.51 | 10.87 | 14.83 | 15.14 | 7.42 | 9.49 | 18.57 | 16.53 | 13.55 | 18.89 | 14.18 | 10.09 | 14.03 | 7.79 | 11.38 | 12.29 | 9.44 |
| Passenger | *2.19* | *5.21* | *2.52* | 0.08 | 0.36 | 0.63 | 0.39 | 0.62 | 0.55 | 0.53 | 1.16 | 1.85 | 1.67 | 0.03 | 1.16 | 1.10 | 0.23 | 0.00 | 0.13 | 0.07 |
| Freight | *3.18* | *4.58* | *3.76* | 0.72 | 0.35 | 0.43 | 0.84 | 1.12 | 0.79 | 2.11 | 0.70 | 1.13 | 0.64 | 0.53 | 1.78 | 0.76 | 0.69 | 1.48 | 2.71 | 2.03 |
| Other | *41.51* | *57.75* | *39.81* | 2.71 | 10.16 | 13.77 | 13.91 | 5.68 | 8.15 | 15.93 | 14.67 | 10.57 | 16.58 | 13.62 | 7.15 | 12.17 | 6.87 | 9.90 | 9.45 | 7.34 |
| Postal and courier services | *0.60* | *0.22* | *0.06* | 0.10 | 0.28 | 0.20 | 0.20 | 0.10 | 0.10 | 0.16 | 0.06 | 0.00 | 0.00 | 0.06 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Debit | *152.59* | *138.60* | *131.12* | 21.48 | 27.36 | 36.32 | 39.72 | 34.12 | 42.43 | 34.86 | 38.34 | 31.86 | 33.53 | 33.40 | 32.49 | 27.54 | 37.69 | 29.99 | 32.63 | 30.36 |
| Transportation | *151.23* | *138.60* | *130.77* | 21.19 | 27.07 | 36.09 | 39.58 | 33.47 | 42.09 | 34.86 | 38.34 | 31.86 | 33.53 | 33.40 | 32.42 | 27.54 | 37.41 | 29.99 | 32.63 | 30.28 |
| Passenger | *6.18* | *3.82* | *5.50* | 0.20 | 1.09 | 1.66 | 1.33 | 1.64 | 1.55 | 1.55 | 1.32 | 0.51 | 0.44 | 1.33 | 1.24 | 1.40 | 1.53 | 1.29 | 1.60 | 1.51 |
| Freight | *98.24* | *99.04* | *100.57* | 15.99 | 20.28 | 25.18 | 27.26 | 21.78 | 24.02 | 24.03 | 25.97 | 21.97 | 27.06 | 25.42 | 26.00 | 23.74 | 25.41 | 24.08 | 26.01 | 21.51 |
| Other | *46.81* | *35.74* | *24.70* | 5.00 | 5.70 | 9.25 | 10.99 | 10.05 | 16.52 | 9.28 | 11.05 | 9.38 | 6.03 | 6.65 | 5.18 | 2.40 | 10.47 | 4.62 | 5.02 | 7.26 |
| Postal and courier services | *1.36* | *0.00* | *0.35* | 0.29 | 0.29 | 0.23 | 0.14 | 0.65 | 0.34 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.07 | 0.00 | 0.28 | 0.00 | 0.00 | 0.08 |
| **Travel** | ***400.69*** | ***579.42*** | ***612.41*** | ***-0.44*** | ***-1.33*** | ***45.15*** | ***102.42*** | ***91.31*** | ***161.81*** | ***152.12*** | ***168.12*** | ***112.88*** | ***146.29*** | ***157.46*** | ***183.18*** | ***112.35*** | ***159.26*** | ***172.30*** | ***182.86*** | ***125.39*** |
| Credit | *421.01* | *618.33* | *646.72* | 0.00 | 0.00 | 48.28 | 109.04 | 96.03 | 167.66 | 159.36 | 179.98 | 121.72 | 157.26 | 166.40 | 190.88 | 120.56 | 168.72 | 182.65 | 194.54 | 135.89 |
| Debit | *20.32* | *38.91* | *34.31* | 0.44 | 1.33 | 3.13 | 6.62 | 4.72 | 5.85 | 7.24 | 11.86 | 8.84 | 10.97 | 8.94 | 7.70 | 8.21 | 9.46 | 10.35 | 11.68 | 10.50 |
| **Telecommunication services** | ***-2.03*** | ***31.73*** | ***46.74*** | ***4.34*** | ***-4.75*** | ***9.86*** | ***-1.45*** | ***-12.98*** | ***2.54*** | ***0.81*** | ***9.91*** | ***8.59*** | ***12.42*** | ***14.22*** | ***7.89*** | ***13.07*** | ***11.56*** | ***10.03*** | ***14.96*** | ***13.58*** |
| Credit | *46.47* | *75.32* | *63.43* | 13.09 | 11.69 | 18.03 | 9.49 | 7.36 | 11.59 | 14.24 | 20.63 | 19.97 | 20.48 | 19.24 | 13.01 | 16.01 | 15.17 | 22.41 | 18.01 | 16.53 |
| Debit | *48.50* | *43.59* | *16.69* | 8.75 | 16.44 | 8.17 | 10.94 | 20.34 | 9.05 | 13.43 | 10.72 | 11.38 | 8.06 | 5.02 | 5.12 | 2.94 | 3.61 | 12.38 | 3.05 | 2.95 |
| **Computer and information services** | ***-3.30*** | ***-3.01*** | ***3.53*** | ***-1.32*** | ***-0.82*** | ***-1.15*** | ***-0.81*** | ***-0.26*** | ***-1.08*** | ***-0.59*** | ***-0.87*** | ***-0.42*** | ***-1.13*** | ***3.86*** | ***0.21*** | ***-0.24*** | ***-0.30*** | ***0.52*** | ***-0.13*** | ***0.10*** |
| Credit | *1.60* | *2.71* | *5.99* | 0.32 | 0.20 | 0.18 | 0.25 | 0.75 | 0.42 | 0.23 | 0.87 | 0.41 | 1.20 | 4.21 | 0.76 | 0.58 | 0.44 | 1.20 | 1.07 | 1.10 |
| Debit | *4.90* | *5.72* | *2.46* | 1.64 | 1.02 | 1.33 | 1.06 | 1.01 | 1.50 | 0.82 | 1.74 | 0.83 | 2.33 | 0.35 | 0.55 | 0.82 | 0.74 | 0.68 | 1.20 | 1.00 |
| **Other Services** | ***238.69*** | ***265.74*** | ***245.54*** | **43.38** | **51.90** | **66.13** | **56.04** | **51.89** | **64.63** | **53.45** | **71.22** | **75.51** | **65.56** | **59.73** | **80.00** | **62.31** | **43.50** | **73.30** | **55.60** | **43.53** |
| Credit | *112.32* | *124.88* | *122.80* | 21.69 | 26.49 | 36.72 | 25.30 | 23.44 | 26.86 | 23.45 | 45.47 | 27.96 | 28.00 | 26.70 | 47.00 | 29.97 | 19.13 | 45.56 | 32.87 | 16.43 |
| Debit | *126.37* | *140.86* | *122.74* | 21.69 | 25.41 | 29.41 | 30.74 | 28.45 | 37.77 | 30.00 | 25.75 | 47.55 | 37.56 | 33.03 | 33.00 | 32.34 | 24.37 | 27.74 | 22.73 | 27.10 |
| **PRIMARY INCOME ACCOUNT** | | | | | | | | | | | | | | | | | | | | |
| ***Balance on Primary Income*** | ***-32.04*** | ***-42.40*** | ***-5.81*** | ***-22.00*** | ***-3.07*** | ***-15.81*** | ***-5.25*** | ***-4.38*** | ***-6.60*** | ***-16.63*** | ***-11.49*** | ***-6.36*** | ***-7.86*** | ***-7.83*** | ***-3.54*** | ***11.56*** | ***-0.55*** | ***3.47*** | ***6.01*** | ***9.69*** |
| Credits | *69.75* | *89.81* | *104.64* | 7.09 | 10.32 | 11.38 | 14.93 | 15.33 | 28.11 | 22.93 | 20.69 | 21.93 | 24.25 | 25.21 | 26.25 | 30.17 | 28.46 | 31.12 | 22.37 | 22.38 |
| Debits | *101.78* | *132.21* | *110.45* | 29.10 | 13.39 | 27.18 | 20.18 | 19.71 | 34.71 | 39.55 | 32.18 | 28.29 | 32.10 | 33.04 | 29.79 | 18.61 | 29.01 | 27.65 | 16.36 | 12.69 |
| Compensation of Employees, net | *49.05* | *51.80* | *63.42* | 14.36 | 18.16 | 13.18 | 12.39 | 9.73 | 13.75 | 13.35 | 11.00 | 8.23 | 19.22 | 12.25 | 23.76 | 11.41 | 16.00 | 11.33 | 11.88 | 9.71 |
| Credit | *31.99* | *29.60* | *41.16* | 5.48 | 8.13 | 7.69 | 8.16 | 6.30 | 9.84 | 9.13 | 6.42 | 5.98 | 8.07 | 8.54 | 10.11 | 9.14 | 13.37 | 9.59 | 7.60 | 7.69 |
| Debit | *17.06* | *22.20* | *22.26* | 8.88 | 10.03 | 5.49 | 4.23 | 3.43 | 3.91 | 4.22 | 4.58 | 2.25 | 11.15 | 3.71 | 13.65 | 2.27 | 2.63 | 1.74 | 4.28 | 2.02 |
| Investment income, net | *-46.93* | *-49.60* | *-19.48* | -18.59 | -1.17 | -17.98 | -9.18 | -7.25 | -12.52 | -21.54 | -13.33 | -10.13 | -4.54 | -9.13 | 0.73 | 5.26 | -10.89 | -4.05 | 2.90 | 4.06 |
| Direct investment, income on equity | *-72.01* | *-98.03* | *-72.36* | -14.35 | -1.43 | -16.91 | -14.40 | -11.76 | -28.94 | -30.94 | -26.00 | -21.95 | -19.06 | -22.06 | -13.87 | -11.89 | -24.54 | -21.56 | -10.30 | -7.25 |
| Dividends and withdrawals | *50.64* | *120.52* | *55.70* | 7.42 | 10.53 | 14.29 | 6.60 | 2.99 | 26.76 | 38.36 | 27.89 | 24.75 | 29.52 | 25.26 | 1.85 | 5.65 | 23.04 | 28.63 | 12.66 | 22.60 |
| Reinvested earnings | *21.40* | *-22.43* | *16.67* | 6.93 | -8.93 | 2.65 | 7.80 | 8.77 | 2.18 | -7.42 | -1.83 | -2.80 | -10.46 | -3.19 | 12.02 | 6.24 | 1.50 | -7.07 | -2.36 | -15.07 |
| Portfolio investment, net | *6.04* | *-0.01* | *0.00* | -0.01 | 0.00 | 0.00 | 0.00 | 0.00 | 6.04 | -0.01 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other investment, net | *-12.64* | *-11.58* | *-10.23* | -5.85 | -1.76 | -4.73 | -1.55 | -4.51 | -1.85 | -4.39 | -1.54 | -4.00 | -1.66 | -3.73 | -1.54 | -3.52 | -1.44 | -3.86 | -1.57 | -3.08 |
| Reserve assets, net | *31.69* | *60.02* | *57.43* | 1.61 | 2.02 | 3.66 | 6.77 | 9.03 | 12.23 | 13.80 | 14.21 | 15.82 | 16.18 | 16.66 | 16.14 | 14.99 | 15.09 | 21.53 | 14.77 | 14.40 |
| Other primary income | *-0.04* | *-0.20* | *-5.23* | -0.01 | 0.00 | -0.03 | 0.00 | 0.00 | -0.01 | 0.00 | 0.00 | 0.04 | -0.24 | -3.53 | -0.73 | -0.57 | -0.40 | -0.33 | -0.21 | -0.04 |
| **SECONDARY INCOME ACCOUNT** | | | | | | | | | | | | | | | | | | | | |
| ***Balance on Secondary Income*** | ***758.03*** | ***774.41*** | ***756.17*** | ***144.73*** | ***185.74*** | ***208.77*** | ***215.33*** | ***157.25*** | ***176.69*** | ***198.39*** | ***204.93*** | ***175.51*** | ***195.57*** | ***206.42*** | ***196.39*** | ***158.44*** | ***194.92*** | ***199.04*** | ***221.33*** | ***184.33*** |
| Credits | *832.41* | *876.97* | *902.77* | *153.94* | *198.17* | *224.56* | *231.68* | *176.65* | *199.52* | *221.88* | *230.00* | *201.37* | *223.72* | *240.31* | *237.15* | *197.21* | *228.10* | *231.60* | *250.85* | *216.77* |
| Debits | *74.38* | *102.56* | *146.60* | *9.21* | *12.43* | *15.79* | *16.36* | *19.40* | *22.83* | *23.49* | *25.06* | *25.85* | *28.15* | *33.89* | *40.76* | *38.78* | *33.18* | *32.57* | *29.52* | *32.43* |
| General government,net | *-1.07* | *0.90* | *1.61* | -0.10 | 0.00 | 0.00 | 0.01 | -0.32 | -0.75 | 0.89 | -0.52 | 0.54 | -0.01 | -0.09 | 1.33 | -0.02 | 0.40 | -0.01 | -0.24 | 0.54 |
| Deposit-taking corporations and other s | *759.09* | *773.51* | *754.56* | 144.82 | 185.75 | 208.77 | 215.32 | 157.56 | 177.44 | 197.50 | 205.45 | 174.98 | 195.58 | 206.51 | 195.07 | 158.46 | 194.53 | 199.05 | 221.56 | 183.79 |
| Personal transfers | *658.84* | *633.52* | *646.17* | 137.48 | 169.34 | 189.54 | 184.53 | 138.43 | 146.35 | 170.34 | 166.33 | 145.38 | 151.47 | 176.72 | 169.83 | 137.49 | 162.14 | 166.19 | 183.96 | 153.09 |
| *Of which: Workers' remittances* | *667.12* | *625.55* | *643.90* | 135.77 | 171.18 | 192.16 | 186.37 | 140.16 | 148.44 | 172.00 | 167.59 | 142.40 | 143.58 | 172.59 | 171.38 | 137.68 | 162.26 | 167.74 | 184.07 | 152.94 |
| Current transfers to NPISH | *29.28* | *69.98* | *61.04* | 7.21 | 10.17 | 4.53 | 11.03 | 5.03 | 8.69 | 10.46 | 16.16 | 16.89 | 26.47 | 18.08 | 16.45 | 8.24 | 18.27 | 14.56 | 17.84 | 14.25 |
| Other current transfers | *70.98* | *70.01* | *47.34* | 0.14 | 6.24 | 14.70 | 19.77 | 14.11 | 22.40 | 16.70 | 22.97 | 12.70 | 17.63 | 11.71 | 8.79 | 12.73 | 14.12 | 18.30 | 19.76 | 16.45 |

**Source: Ministry of Customs and Revenue and Samoa Bureau of Statistics.**

# 4. Indices of Merchandise Trade

Table B-4

INDICES OF MERCHANDISE TRADE (1)

(2006 -2010 = 100)

| During period | Value | | Volume | | Unit Value | | Terms of trade | |
|---|---|---|---|---|---|---|---|---|
| | Imports | Exports(2) | Imports | Exports(2) | Imports | Exports(2) | Index | Percentage change |
| 2000 | 59 | 162 | 83 | 139 | 71 | 117 | 164 | 24.0 |
| 2001 | 67 | 190 | 89 | 142 | 75 | 134 | 178 | 8.9 |
| 2002 | 73 | 166 | 101 | 139 | 73 | 120 | 166 | -7.2 |
| 2003 | 61 | 159 | 87 | 115 | 71 | 138 | 196 | 18.3 |
| 2004 | 69 | 120 | 92 | 109 | 75 | 110 | 147 | -25.0 |
| 2005 | 82 | 118 | 99 | 115 | 83 | 103 | 124 | -15.3 |
| 2006 | 98 | 102 | 107 | 102 | 91 | 100 | 110 | -11.4 |
| 2007 | 95 | 123 | 99 | 121 | 96 | 101 | 106 | -4.1 |
| 2008 | 106 | 83 | 93 | 85 | 114 | 98 | 85 | -19.2 |
| 2009 | 90 | 97 | 95 | 102 | 95 | 95 | 100 | 17.1 |
| 2010 | 112 | 91 | 121 | 89 | 93 | 103 | 111 | 10.8 |
| 2011 | 119 | 90 | 112 | 86 | 106 | 108 | 102 | -8.3 |
| 2012 | 113 | 113 | 114 | 108 | 99 | 104 | 105 | 3.2 |
| 2013 | 121 | 87 | 122 | 92 | 99 | 95 | 96 | -8.3 |
| 2014 | 128 | 101 | 147 | 92 | 87 | 112 | 128 | 33.4 |
| 2015 | 112 | 137 | 121 | 141 | 92 | 98 | 106 | -17.5 |
| 2016 | 129 | 146 | 147 | 158 | 87 | 93 | 107 | 0.8 |
| 2017 | 132 | 150 | 135 | 187 | 98 | 83 | 85 | -20.6 |
| 2018 | 138 | 174 | 128 | 187 | 108 | 92 | 85 | 0.1 |
| 2019 | 152 | 211 | 132 | 205 | 115 | 96 | 84 | -10 |
| 2020 | 122 | 161 | 112 | 156 | 109 | 104 | 95 | 13.4 |
| 2021 | 139 | 117 | 111 | 95 | 125 | 127 | 102 | 7.1 |
| 2022 | 175 | 174 | 110 | 151 | 158 | 121 | 76 | -25.1 |
| 2023 | 189 | 187 | 127 | 156 | 148 | 121 | 82 | 6.7 |
| 2024 | 198 | 184 | 137 | 144 | 145 | 131 | 90 | 10.8 |
| 2025 | 197 | 107 | 132 | 78 | 149 | 140 | 94 | 3.2 |

**Source: Ministry of Customs and Revenue and Samoa Bureau of Statistics.**

*(1) In terms of Tala*

*(2) Excludes re-exports.*

*(*) Export unit values and Import unit values have been revised to 1995 as new base year.*

# 5. Exports by Commodity

Table B-5

**Export by Commodity**

Amounts in Tala Thousands

| During period | 2022/23 | 2023/24 | 2024/25 | 2022 | | | | 2023 | | | | 2024 | | | | 2025 | | | | 2026 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | I | II | III | IV | I | II | III | IV | I | II | III | IV | I | II | III | IV | I |
| **FRESH FISH** | | | | | | | | | | | | | | | | | | | | |
| Volume (MT) | 4,526 | 2,258 | 21 | 394 | 1,067 | 1,892 | 1,287 | 979 | 368 | 774 | 881 | 532 | 71 | 9 | 7 | 3 | 3 | 72 | 4 | 2 |
| Value | 23,787 | 15,049 | 41 | 1,688 | 6,593 | 7,956 | 8,342 | 4,728 | 2,761 | 5,945 | 5,689 | 3,025 | 389 | 13 | 12 | 8 | 7 | 394 | 9 | 4 |
| Unit Value (per MT) | 6,421 | 5,851 | 2,159 | 5,402 | 6,146 | 4,209 | 7,844 | 6,057 | 7,573 | 7,677 | 6,511 | 5,211 | 4,007 | 1,558 | 1,855 | 3,069 | 2,153 | 5,491 | 5,567 | 5,389 |
| **COCONUT OIL** | | | | | | | | | | | | | | | | | | | | |
| Volume (Ltr) | 1,432,799 | 867,920 | 854,283 | 808,240 | 204,016 | 510,001 | 211,871 | 465,647 | 245,280 | 296,560 | 148,100 | 232,680 | 190,580 | 276,210 | 322,352 | 85,720 | 170,001 | 119 | 102,200 | 211,550 |
| Value | 13,094 | 8,342 | 8,785 | 7,531 | 2,087 | 5,313 | 1,740 | 3,884 | 2,157 | 2,754 | 1,483 | 2,211 | 1,894 | 2,727 | 2,821 | 1,085 | 2,153 | 737 | 442 | 2,026 |
| Unit Value | 18 | 8 | 11 | 11 | 6 | 47 | 5 | 8 | 10 | 9 | 7 | 9 | 7 | 10 | 9 | 13 | 13 | 6,191 | 5 | 10 |
| **TARO** | | | | | | | | | | | | | | | | | | | | |
| Volume (MT) | 1,026 | 963 | 669 | 259 | 292 | 193 | 330 | 285 | 219 | 207 | 224 | 243 | 288 | 181 | 193 | 155 | 140 | 106 | 131 | 122 |
| Value | 4,623 | 4,523 | 2,336 | 1,232 | 1,199 | 627 | 1,456 | 1,380 | 1,160 | 1,181 | 1,300 | 990 | 1,052 | 648 | 731 | 608 | 349 | 198 | 373 | 536 |
| Unit Value (per MT) | 4,463 | 4,816 | 3,446 | 4,739 | 4,937 | 3,268 | 4,436 | 4,837 | 5,311 | 5,843 | 6,142 | 3,627 | 3,651 | 3,590 | 3,776 | 3,929 | 2,488 | 1,876 | 8,866 | 11,068 |
| **COCONUT CREAM** | | | | | | | | | | | | | | | | | | | | |
| Volume (Ltr) | 83,387 | 105,060 | 92,856 | 3,486 | 177,951 | 55 | 44,306 | 34,661 | 4,365 | 21,506 | 22,770 | 17,536 | 43,248 | 10,054 | 20,436 | 30,226 | 32,140 | 10,868 | 46,363 | 32,185 |
| Value | 601 | 745 | 652 | 36 | 255 | 1 | 316 | 255 | 30 | 173 | 136 | 132 | 303 | 69 | 147 | 221 | 216 | 53 | 153 | 210 |
| Unit value | 11 | 14 | 7 | 7 | 1 | 25 | 7 | 8 | 5 | 30 | 6 | 13 | 7 | 7 | 7 | 7 | 7 | 7 | 10 | 85 |
| **BEER** | | | | | | | | | | | | | | | | | | | | |
| Volume (Ltr) | 754,725 | 408,769 | 518,437 | 302,733 | 278,987 | 381,933 | 239,112 | 51,316 | 82,364 | 79,418 | 94,611 | 92,754 | 141,986 | 74,806 | 184,526 | 207,248 | 51,857 | 96,510 | 192,220 | 109,622 |
| Value | 2,032 | 1,231 | 1,712 | 1,076 | 999 | 955 | 753 | 66 | 259 | 235 | 312 | 273 | 412 | 326 | 561 | 564 | 260 | 429 | 820 | 451 |
| Unit value | 3 | 3 | 4 | 4 | 3.3 | 3 | 2 | 2 | 3 | 3 | 4 | 3 | 3 | 4 | 3 | 3 | 5 | 4 | 12 | 12 |
| **NONU JUICES** | | | | | | | | | | | | | | | | | | | | |
| Volume (Ltr) | 484,408 | 331,379 | 361,623 | 115,278 | 116,469 | 86,504 | 119,150 | 84,625 | 194,129 | 20,020 | 121,632 | 59,011 | 130,716 | 138,216 | 60,600 | 74,505 | 88,302 | 90,321 | 71,005 | 56,746 |
| Value | 2,376 | 1,654 | 1,841 | 367 | 569 | 574 | 623 | 349 | 830 | 126 | 654 | 208 | 667 | 593 | 304 | 451 | 493 | 255 | 140 | 270 |
| Unit value | 5 | 4 | 5 | 3 | 5 | 6 | 6 | 3 | 4 | 2 | 4 | 2 | 6 | 4 | 5 | 6 | 6 | 3 | 8 | 10 |
| **COPRA** | | | | | | | | | | | | | | | | | | | | |
| Volume (MT) | 185 | 805 | 469 | 138 | 282 | 0 | 165 | 0 | 20 | 344 | 286 | 0 | 175 | 90 | 201 | 44 | 133 | 66 | 66 | 71 |
| Value | 128 | 645 | 735 | 76 | 185 | 0 | 114 | 0 | 13 | 182 | 296 | 0 | 167 | 109 | 416 | 55 | 155 | 27 | 26 | 125 |
| Unit Value (per MT) | 254 | 553 | 1,191 | 183 | 3,520 | 0 | 231 | 556 | 228 | 868 | 683 | 0 | 660 | 1,215 | 2,065 | 875 | 609 | 135 | 749 | 13,515 |
| **COCONUT** | | | | | | | | | | | | | | | | | | | | |
| Volume (MT) | 324 | 774 | 627 | 13 | 4 | 7 | 93 | 29 | 195 | 172 | 209 | 254 | 139 | 99 | 139 | 225 | 164 | 94 | 159 | 212 |
| Value | 1,354 | 1,827 | 1,483 | 472 | 71 | 124 | 470 | 273 | 486 | 387 | 463 | 627 | 349 | 226 | 358 | 472 | 427 | 211 | 241 | 511 |
| Unit Value (per MT) | 67,466 | 2,350 | 2,388 | 65,610 | 11,656 | 16,885 | 7,663 | 242,734 | 2,583 | 2,240 | 2,195 | 2,456 | 2,509 | 2,277 | 2,577 | 2,099 | 2,601 | 2,254 | 4,514 | 7,180 |
| **KAVA** | | | | | | | | | | | | | | | | | | | | |
| Volume (MT) | 23 | 4 | 3 | 11 | 22 | 19 | 2 | 1 | 1 | 1 | 1 | 1 | 2 | 0 | 0 | 0 | 3 | 1 | 1 | 0 |
| Value | 163 | 49 | 8 | 108 | 63 | 90 | 21 | 18 | 34 | 33 | 8 | 4 | 5 | 1 | 0 | 0 | 7 | 3 | 4 | 0 |
| Unit Value (per MT) | 24,424 | 14,664 | 15,015 | 59,274 | 7,481 | 42,795 | 12,398 | 13,375 | 29,131 | 32,113 | 18,836 | 4,866 | 2,839 | 11,765 | 1,000 | 45,000 | 2,295 | 3,539 | 21,834 | 667 |
| **SCRAP METAL** | | | | | | | | | | | | | | | | | | | | |
| Volume (MT) | 910 | 1,341 | 1,446 | 158 | 301 | 203 | 144 | 249 | 314 | 284 | 357 | 240 | 460 | 297 | 497 | 187 | 466 | 298 | 246 | 250 |
| Value | 1,093 | 1,629 | 1,507 | 228 | 334 | 234 | 143 | 395 | 322 | 525 | 393 | 215 | 497 | 264 | 430 | 404 | 409 | 113 | 96 | 260 |
| Unit Value (per MT) | 1,393 | 1,553 | 1,199 | 1,271 | 827 | 1,563 | 1,021 | 1,906 | 1,082 | 2,504 | 1,320 | 1,221 | 1,170 | 887 | 866 | 2,167 | 877 | 380 | 1,525 | 3,867 |
| **OTHER EXPORTS** | **4,788** | **4,494** | | **2,351** | **2,509** | **1,044** | **1,385** | **1,368** | **991** | **1,250** | **1,392** | **733** | **1,119** | **1,104** | **1,343** | **587** | **608** | **646** | **976** | **1,299** |
| Eggs | 743 | 1,066 | 1,113 | 0 | 105 | 89 | 189 | 220 | 245 | 251 | 290 | 237 | 287 | 255 | 250 | 324 | 283 | 374 | 431 | 379 |
| Cigarettes | 771 | 867 | 996 | 1,114 | 1,014 | 184 | 230 | 151 | 206 | 218 | 282 | 120 | 248 | 373 | 418 | 139 | 66 | 57 | 185 | 82 |
| Spring Water | 103 | 42 | 28 | 1 | 15 | 36 | 23 | 27 | 17 | 20 | 8 | 10 | 5 | 15 | 2 | 0 | 10 | 8 | 16 | 18 |
| Snacks (kekesaiga, biscuits, chip | 474 | 287 | 109 | 71 | 48 | 106 | 205 | 126 | 38 | 147 | 91 | 16 | 33 | 47 | 35 | 16 | 12 | 14 | 17 | 44 |
| Nonu Fruit (1) | 208 | 360 | 137 | 0 | 0 | 22 | 48 | 82 | 56 | 56 | 114 | 124 | 67 | 0 | 67 | 69 | 0 | 24 | 24 | 67 |
| Samoan cocoa | 191 | 79 | 86 | 135 | 259 | 111 | 50 | 13 | 18 | 19 | 21 | 7 | 32 | 24 | 13 | 16 | 32 | 21 | 40 | 35 |
| Cocoa beans | 308 | 277 | 235 | 8 | 103 | 298 | 2 | 2 | 6 | 81 | 50 | 0 | 146 | 72 | 163 | 0 | 0 | 37 | 57 | 43 |
| Cocoa butter | 13 | 10 | 0 | 0 | 3 | 0 | 3 | 6 | 4 | 2 | 3 | 4 | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Cocoa Powder | 13 | 10 | 0 | 0 | 3 | 0 | 3 | 6 | 4 | 2 | 3 | 4 | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Cocoa Paste | 46 | 11 | 17 | 6 | 40 | 31 | 5 | 4 | 7 | 3 | 1 | 1 | 5 | 5 | 12 | 0 | 0 | 2 | 8 | 0 |
| Copra Meal | 150 | 0 | 76 | 0 | 0 | 89 | 0 | 20 | 40 | 0 | 0 | 0 | 0 | 76 | 0 | 0 | 0 | 0 | 0 | 0 |
| Desicated Coconut | 8 | 8 | 0 | 53 | 5 | 0 | 0 | 8 | 0 | 0 | 1 | 0 | 8 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Handicraft | 195 | 193 | 258 | 1 | 29 | 71 | 58 | 37 | 29 | 50 | 79 | 31 | 33 | 39 | 103 | 94 | 22 | 50 | 59 | 28 |
| Clothes | 179 | 123 | 126 | 0 | 20 | 21 | 29 | 118 | 11 | 21 | 19 | 34 | 49 | 33 | 23 | 53 | 18 | 30 | 59 | 282 |
| Domestic exports | 54,039 | 40,188 | 22,741 | 15,164 | 14,865 | 16,916 | 15,363 | 12,716 | 9,044 | 12,791 | 12,124 | 8,417 | 6,855 | 6,081 | 7,122 | 4,456 | 5,083 | 3,066 | 3,279 | 5,692 |
| Re-exports (2) | 65,005 | 64,251 | 82,290 | 6,101 | 10,765 | 16,714 | 14,296 | 12,879 | 21,116 | 18,195 | 19,981 | 13,485 | 12,590 | 22,656 | 39,268 | 9,116 | 11,249 | 16,046 | 15,295 | 13,559 |
| **TOTAL EXPORTS** | **119,044** | **104,438** | **105,030** | **21,265** | **25,630** | **33,630** | **29,659** | **25,595** | **30,160** | **30,986** | **32,105** | **21,902** | **19,445** | **28,737** | **46,390** | **13,572** | **16,332** | **19,112** | **18,574** | **19,251** |
| Total Domestic | 45.4 | 38.2 | 25.1 | 71.3 | 58.0 | 50.3 | 51.8 | 49.7 | 30.0 | 41.3 | 37.8 | 38.4 | 35.3 | 21.2 | 15.4 | 32.8 | 31.1 | 16.0 | 17.7 | 29.6 |
| Fish | 20.0 | 13.2 | 0.0 | 7.9 | 25.7 | 23.7 | 28.1 | 18.5 | 9.2 | 19.2 | 17.7 | 13.8 | 2.0 | 0.0 | 0.0 | 0.1 | 0.0 | 2.1 | 0.0 | 0.0 |
| Coconut Oil | 11.0 | 8.3 | 9.2 | 35.4 | 8.1 | 15.8 | 5.9 | 15.2 | 7.2 | 8.9 | 4.6 | 10.1 | 9.7 | 9.5 | 6.1 | 8.0 | 13.2 | 3.9 | 2.4 | 10.5 |
| Taro | 3.9 | 4.4 | 2.6 | 5.8 | 4.7 | 1.9 | 4.9 | 5.4 | 3.8 | 3.8 | 4.0 | 4.5 | 5.4 | 2.3 | 1.6 | 4.5 | 2.1 | 1.0 | 2.0 | 2.8 |
| Coconut cream | 0.5 | 0.8 | 0.9 | 0.2 | 1.0 | 0.0 | 1.1 | 1.0 | 0.1 | 0.6 | 0.4 | 0.6 | 1.6 | 0.2 | 0.3 | 1.6 | 1.3 | 0.3 | 0.8 | 1.1 |
| Beer | 1.7 | 1.3 | 2.0 | 5.1 | 3.9 | 2.8 | 2.5 | 0.3 | 0.9 | 0.8 | 1.0 | 1.2 | 2.1 | 1.1 | 1.2 | 4.2 | 1.6 | 2.2 | 4.4 | 2.3 |
| Nonu Juice | 2.0 | 1.7 | 2.3 | 1.7 | 2.2 | 1.7 | 2.1 | 1.4 | 2.8 | 0.4 | 2.0 | 0.9 | 3.4 | 2.1 | 0.7 | 3.3 | 3.0 | 1.3 | 0.8 | 1.4 |
| Copra | 0.1 | 0.6 | 0.7 | 0.4 | 0.7 | 0.0 | 0.4 | 0.0 | 0.0 | 0.6 | 0.9 | 0.0 | 0.9 | 0.4 | 0.9 | 0.4 | 0.9 | 0.1 | 0.1 | 0.6 |
| Coconuts | 1.1 | 1.8 | 1.9 | 2.2 | 0.3 | 0.4 | 1.6 | 1.1 | 1.6 | 1.2 | 1.4 | 2.9 | 1.8 | 0.8 | 0.8 | 3.5 | 2.6 | 1.1 | 1.3 | 2.7 |
| Kava | 0.1 | 0.0 | 0.0 | 0.5 | 0.2 | 0.3 | 0.1 | 0.1 | 0.1 | 0.1 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Scrap Metal | 0.9 | 1.6 | 1.8 | 1.1 | 1.3 | 0.7 | 0.5 | 1.5 | 1.1 | 1.7 | 1.2 | 1.0 | 2.6 | 0.9 | 0.9 | 3.0 | 2.5 | 0.6 | 0.5 | 1.3 |
| Other | 4.0 | 4.4 | 3.7 | 11.1 | 9.8 | 3.1 | 4.7 | 5.3 | 3.3 | 4.0 | 4.3 | 3.3 | 5.8 | 3.8 | 2.9 | 4.3 | 3.7 | 3.4 | 5.3 | 6.7 |
| Re-exports | 54.6 | 61.8 | 74.9 | 28.7 | 42.0 | 49.7 | 48.2 | 50.3 | 70.0 | 58.7 | 62.2 | 61.6 | 64.7 | 78.8 | 84.6 | 67.2 | 68.9 | 84.0 | 82.3 | 70.4 |
| **Total** | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 |

**Source: Ministry of Customs and Revenue and Samoa Bureau of Statistics.**

*(1) Includes nonu chips, powder, roots and seeds.*

*(2) Re-exports also includes refueling of foreign aircrafts and shipping vessels (starting 2010)*

## 6. Direction of Exports.

Table B-6

DIRECTION OF EXPORTS(1)

Percentage of Total

| During period | 2022/23 | 2023/24 | 2024/25 | 2022 | | | | 2023 | | | | 2024 | | | | 2025 | | | | 2026 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | I | II | III | IV | I | II | III | IV | I | II | III | IV | I | II | III | IV | I |
| **Pacific** | 67.2 | 70.6 | 63.8 | 58.7 | 74.7 | 65.4 | 79.7 | 67.0 | 65.2 | 74.3 | 72.2 | 68.1 | 67.8 | 65.7 | 52.6 | 75.3 | 61.4 | 67.9 | 77.1 | 78.4 |
| American Samoa | 19.1 | 16.3 | 4.8 | 15.8 | 27.4 | 26.2 | 32.8 | 26.2 | 12.9 | 23.0 | 18.2 | 14.9 | 8.9 | 5.2 | 3.5 | 6.3 | 4.1 | 6.2 | 4.3 | 5.2 |
| New Zealand | 7.2 | 22.1 | 25.0 | 19.3 | 20.8 | 16.9 | 23.6 | 17.4 | 22.1 | 18.6 | 23.9 | 17.2 | 28.7 | 19.5 | 19.2 | 32.8 | 28.3 | 34.0 | 40.3 | 43.8 |
| Australia | 2.8 | 16.3 | 13.1 | 6.7 | 5.1 | 6.7 | 5.5 | 7.4 | 12.0 | 16.6 | 16.7 | 15.8 | 15.9 | 12.4 | 12.3 | 15.3 | 12.5 | 9.0 | 10.2 | 8.4 |
| Tokelau | 24.5 | 9.2 | 10.0 | 10.4 | 13.3 | 12.1 | 14.0 | 11.3 | 10.7 | 11.0 | 6.9 | 11.8 | 7.0 | 9.1 | 11.1 | 11.6 | 8.2 | 8.4 | 10.0 | 13.2 |
| Fiji | 3.0 | 4.0 | 4.2 | 0.2 | 3.1 | 2.5 | 2.6 | 2.8 | 3.9 | 2.5 | 4.6 | 5.2 | 3.5 | 2.9 | 3.1 | 5.3 | 5.6 | 5.3 | 5.2 | 4.7 |
| Others | 13.5 | 2.9 | 6.7 | 6.4 | 4.9 | 1.0 | 1.1 | 1.8 | 3.7 | 2.5 | 2.0 | 3.2 | 3.8 | 16.6 | 3.4 | 4.1 | 2.8 | 5.0 | 7.1 | 3.0 |
| **North America** | 13.9 | 13.5 | 17.2 | 28.7 | 8.2 | 16.8 | 7.5 | 21.0 | 13.5 | 9.8 | 9.4 | 14.9 | 20.0 | 12.7 | 15.6 | 12.9 | 27.7 | 22.3 | 7.7 | 13.0 |
| U.S.A.(2) | 13.9 | 13.5 | 17.2 | 28.7 | 8.2 | 16.8 | 7.5 | 21.0 | 13.5 | 9.8 | 9.4 | 14.9 | 20.0 | 12.6 | 15.6 | 12.9 | 27.7 | 22.3 | 7.7 | 13.0 |
| Canada | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.1 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| **Europe** | 0.8 | 0.9 | 1.0 | 2.0 | 0.3 | 0.1 | 1.0 | 0.6 | 1.6 | 0.6 | 0.4 | 0.0 | 2.6 | 0.4 | 0.6 | 1.3 | 1.8 | 0.2 | 1.1 | 0.7 |
| United Kingdom | 0.2 | 0.1 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.4 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Germany | 0.1 | 0.0 | 0.0 | 1.2 | 0.0 | 0.0 | 0.0 | 0.0 | 0.9 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Switzerland | 0.6 | 0.6 | 1.0 | 0.8 | 0.3 | 0.0 | 1.0 | 0.6 | 0.7 | 0.4 | 0.0 | 0.0 | 2.2 | 0.4 | 0.6 | 1.3 | 1.8 | 0.2 | 0.5 | 0.7 |
| Others | 0.6 | 0.2 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.2 | 0.0 | 0.0 | 0.4 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.6 | 0.0 |
| **Asia** | 14.8 | 14.9 | 18.0 | 9.9 | 16.8 | 17.8 | 11.9 | 11.3 | 19.6 | 15.3 | 17.7 | 16.9 | 9.6 | 21.2 | 31.2 | 10.6 | 9.0 | 9.6 | 14.0 | 7.6 |
| Japan | 1.9 | 2.7 | 0.2 | 0.0 | 4.6 | 3.2 | 0.9 | 1.6 | 1.8 | 1.2 | 3.3 | 4.8 | 1.5 | 0.2 | 0.3 | 0.4 | 0.1 | 0.4 | 0.3 | 0.0 |
| China | 4.7 | 3.4 | 2.3 | 0.4 | 2.2 | 1.6 | 2.6 | 2.1 | 0.0 | 5.7 | 2.2 | 2.1 | 3.7 | 3.1 | 0.8 | 2.1 | 2.9 | 4.0 | 3.4 | 1.5 |
| Singapore | 5.5 | 1.8 | 12.9 | 1.4 | 0.5 | 3.9 | 1.8 | 1.4 | 11.6 | 1.5 | 2.6 | 2.0 | 1.1 | 14.8 | 28.9 | 4.9 | 3.0 | 4.3 | 9.2 | 6.0 |
| Taiwan | 0.0 | 5.0 | 0.0 | 6.7 | 6.9 | 6.9 | 5.6 | 5.9 | 4.4 | 6.2 | 6.6 | 5.4 | 1.9 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| South Korea | 0.2 | 0.6 | 1.4 | 1.0 | 1.4 | 0.7 | 0.2 | 0.2 | 0.3 | 0.6 | 1.0 | 0.3 | 0.5 | 1.7 | 0.8 | 2.0 | 1.0 | 0.8 | 0.7 | 0.0 |
| Others | 1.5 | 1.3 | 1.2 | 0.5 | 1.2 | 1.4 | 0.7 | 0.0 | 1.5 | 0.2 | 2.0 | 2.3 | 0.9 | 1.4 | 0.4 | 1.1 | 1.9 | 0.1 | 0.3 | 0.0 |
| **Others(*)** | 0.0 | 0.1 | 0.0 | 0.7 | 0.0 | 0.0 | 0.0 | 0.1 | 0.0 | 0.0 | 0.4 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.2 |
| **Total** | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 |

**Source: Central Bank of Samoa, Ministry of Customs and Revenue and Samoa Bureau of Statistics.**

** Also includes adjustment for rounding errors.*

*(1) Includes other re-exports products and re-exports of fuels for Airlines and shipping vesels from 2010 onwards.*

*(2) Includes Hawaii.*

# 7. Source of Imports

Table B-7

SOURCE OF IMPORTS (%)

Percentage of Total

| During Period | 2022/23 | 2023/24 | 2024/25 | 2022 | | | | 2023 | | | | 2024 | | | | 2025 | | | | 2026 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | I | II | III | IV | I | II | III | IV | I | II | III | IV | I | II | III | IV | I |
| Pacific | 41.7 | 42.7 | 45.2 | 45.1 | 47.7 | 38.1 | 41.7 | 45.7 | 41.3 | 44.4 | 41.2 | 42.2 | 42.9 | 46.4 | 50.3 | 40.4 | 43.7 | 49.8 | 41.6 | 39.9 |
| New Zealand | 24.3 | 23.3 | 28.1 | 29.4 | 27.3 | 20.2 | 26.1 | 26.0 | 24.9 | 23.4 | 22.7 | 22.2 | 24.9 | 29.3 | 30.2 | 23.7 | 29.3 | 32.5 | 22.5 | 21.2 |
| Australia | 7.1 | 9.2 | 7.0 | 7.9 | 7.8 | 8.7 | 5.2 | 6.6 | 8.0 | 9.6 | 9.2 | 9.0 | 9.1 | 7.0 | 6.3 | 8.4 | 6.3 | 8.5 | 10.5 | 9.4 |
| Fiji | 10.0 | 9.9 | 9.7 | 7.6 | 12.5 | 9.0 | 10.1 | 12.8 | 8.2 | 11.1 | 9.0 | 10.8 | 8.6 | 9.6 | 13.3 | 8.0 | 7.8 | 8.4 | 8.1 | 8.9 |
| American Samoa | 0.2 | 0.3 | 0.3 | 0.0 | 0.2 | 0.2 | 0.2 | 0.2 | 0.3 | 0.3 | 0.2 | 0.3 | 0.3 | 0.3 | 0.2 | 0.3 | 0.2 | 0.3 | 0.3 | 0.4 |
| Others | 0.0 | 0.0 | 0.1 | 0.2 | 0.0 | 0.0 | 0.0 | 0.1 | 0.0 | 0.1 | 0.0 | 0.0 | 0.0 | 0.1 | 0.1 | 0.1 | 0.0 | 0.0 | 0.2 | 0.0 |
| North America | 10.0 | 8.8 | 8.1 | 11.5 | 9.9 | 12.8 | 9.9 | 7.1 | 10.2 | 9.9 | 6.4 | 8.1 | 10.6 | 6.3 | 11.6 | 7.2 | 7.5 | 9.1 | 10.6 | 7.0 |
| U.S.A. | 9.9 | 8.7 | 8.1 | 11.4 | 9.9 | 12.8 | 9.9 | 7.1 | 10.0 | 9.9 | 6.4 | 8.1 | 10.6 | 6.3 | 11.6 | 7.2 | 7.4 | 9.1 | 10.6 | 6.9 |
| Canada | 0.1 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.2 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.1 | 0.0 | 0.0 | 0.1 |
| Europe | 0.4 | 0.5 | 0.4 | 0.5 | 0.1 | 0.6 | 0.3 | 0.4 | 0.4 | 0.0 | 0.4 | 0.6 | 1.1 | 0.3 | 0.1 | 0.6 | 0.6 | 0.5 | 0.7 | 1.6 |
| United Kingdom | 0.1 | 0.2 | 0.0 | 0.0 | 0.0 | 0.5 | 0.0 | 0.0 | 0.4 | 0.0 | 0.1 | 0.2 | 0.7 | 0.0 | 0.0 | 0.0 | 0.0 | 0.3 | 0.0 | 1.3 |
| Germany | 0.2 | 0.2 | 0.1 | 0.0 | 0.0 | 0.0 | 0.0 | 0.1 | 0.0 | 0.0 | 0.2 | 0.1 | 0.4 | 0.1 | 0.0 | 0.0 | 0.1 | 0.0 | 0.0 | 0.0 |
| Others | 0.2 | 0.1 | 0.3 | 0.5 | 0.1 | 0.0 | 0.3 | 0.3 | 0.0 | 0.0 | 0.1 | 0.3 | 0.0 | 0.2 | 0.1 | 0.6 | 0.4 | 0.2 | 0.7 | 0.3 |
| Asia | 47.7 | 47.9 | 46.0 | 42.8 | 42.3 | 48.5 | 48.0 | 46.7 | 47.8 | 45.6 | 52.0 | 48.9 | 45.3 | 46.8 | 37.9 | 51.2 | 47.9 | 40.2 | 46.7 | 50.7 |
| Japan | 4.7 | 2.8 | 2.8 | 2.4 | 1.9 | 1.2 | 12.1 | 2.5 | 2.9 | 3.2 | 2.6 | 2.5 | 2.9 | 2.1 | 3.0 | 2.4 | 3.5 | 2.5 | 3.1 | 2.2 |
| Singapore | 22.7 | 21.1 | 19.6 | 7.2 | 18.3 | 29.8 | 18.7 | 18.9 | 23.3 | 20.5 | 25.0 | 18.3 | 20.6 | 20.8 | 12.7 | 22.9 | 21.7 | 14.3 | 19.4 | 28.4 |
| China | 8.2 | 10.3 | 11.2 | 15.6 | 9.9 | 6.6 | 7.4 | 10.4 | 8.6 | 9.2 | 10.7 | 13.0 | 8.2 | 11.2 | 10.2 | 12.5 | 10.7 | 11.1 | 13.8 | 12.0 |
| Hong Kong | 2.4 | 1.6 | 1.9 | 2.2 | 1.5 | 4.2 | 1.7 | 2.5 | 1.2 | 1.8 | 1.6 | 1.8 | 1.3 | 1.5 | 1.7 | 2.7 | 1.6 | 1.8 | 2.9 | 3.4 |
| Taiwan | 0.1 | 0.1 | 0.2 | 0.0 | 0.2 | 0.1 | 0.0 | 0.2 | 0.2 | 0.1 | 0.1 | 0.1 | 0.2 | 0.2 | 0.1 | 0.3 | 0.4 | 0.2 | 0.4 | 0.1 |
| Others | 9.6 | 12.0 | 10.4 | 15.4 | 10.6 | 6.6 | 8.0 | 12.2 | 11.6 | 10.8 | 12.0 | 13.2 | 12.0 | 11.0 | 10.1 | 10.4 | 9.9 | 10.2 | 7.0 | 4.5 |
| Other(1) | 0.1 | 0.1 | 0.3 | 0.1 | 0.0 | 0.1 | 0.2 | 0.0 | 0.2 | 0.1 | 0.0 | 0.1 | 0.2 | 0.2 | 0.2 | 0.6 | 0.4 | 0.4 | 0.4 | 0.8 |
| Total | 100.0 | 100.0 | 100.0 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100.0 | 100 | 100 | 100 | 100 |

**Source: Ministry of Customs and Revenue and Samoa Bureau of Statistics.**

*(1) Includes adjustments for rounding errors.*

## 8. Imports Classified by Broad HS (1) Classification

Table B-8

IMPORTS CLASSSIFIED BY BROAD (1) CLASSIFICATION

Amounts in Tala Thousands, fob

| Description | Financial Year | | | 2022 | | | | 2023 | | | | 2024 | | | | 2025 | | | | 2026 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 2022/23 | 2023/24 | 2024/25 | I | II | III | IV | I | II | III | IV | I | II | III | IV | I | II | III | IV | I |
| Live animals and animal products | 137,220 | 148,026 | 131,076 | 17,813 | 26,457 | 39,372 | 34,885 | 28,296 | 34,667 | 39,597 | 34,769 | 28,367 | 45,294 | 24,425 | 44,940 | 29,837 | 31,873 | 35,362 | 49,734 | 32,024 |
| Vegetable products | 51,487 | 59,015 | 57,799 | 9,710 | 14,095 | 9,924 | 14,423 | 14,263 | 12,875 | 14,114 | 13,511 | 16,202 | 15,189 | 10,520 | 14,699 | 14,916 | 17,665 | 11,131 | 16,142 | 13,410 |
| Animal and vegetable fats and oils | 13,740 | 8,674 | 10,719 | 1,735 | 3,637 | 4,650 | 6,278 | 1,490 | 1,322 | 1,626 | 1,919 | 2,332 | 2,796 | 2,127 | 2,059 | 2,871 | 3,663 | 2,764 | 3,478 | 2,164 |
| Prepared food stuffs; beverages and tobacco | 142,748 | 157,606 | 158,292 | 32,815 | 33,119 | 28,325 | 41,544 | 34,510 | 38,369 | 42,924 | 40,039 | 33,295 | 41,347 | 38,981 | 44,025 | 36,732 | 38,555 | 38,342 | 47,102 | 37,643 |
| Mineral Products | 311,950 | 290,935 | 271,653 | 23,446 | 54,221 | 99,377 | 70,161 | 66,696 | 75,716 | 67,896 | 83,032 | 58,215 | 81,791 | 76,422 | 50,856 | 71,660 | 72,715 | 54,982 | 68,502 | 84,106 |
| Products of the chemical and allied industries | 72,268 | 71,950 | 73,335 | 15,122 | 17,439 | 18,022 | 19,860 | 17,125 | 17,261 | 18,851 | 19,958 | 14,453 | 18,688 | 19,123 | 20,250 | 15,381 | 18,581 | 17,778 | 22,613 | 17,444 |
| Artificial resins and plastic materials | 36,581 | 38,478 | 38,230 | 8,945 | 8,057 | 7,449 | 10,991 | 8,642 | 9,498 | 10,080 | 10,724 | 8,858 | 8,817 | 8,988 | 10,118 | 9,189 | 9,935 | 11,308 | 9,163 | 8,593 |
| Raw hides and skins, Leather, Furskins and articles thereof | 2,813 | 1,605 | 1,394 | 208 | 380 | 376 | 1,828 | 317 | 291 | 423 | 561 | 201 | 422 | 398 | 458 | 241 | 298 | 448 | 207 | 308 |
| Wood and articles of wood | 34,813 | 28,570 | 35,891 | 6,567 | 7,002 | 7,231 | 10,345 | 8,577 | 8,660 | 5,109 | 7,471 | 6,189 | 9,801 | 8,294 | 9,847 | 8,648 | 9,102 | 6,937 | 6,719 | 6,390 |
| Paper-making material; Paper & paperboard, articles thereof | 28,289 | 24,678 | 23,622 | 4,958 | 5,184 | 7,121 | 7,402 | 5,893 | 7,873 | 4,957 | 5,501 | 7,000 | 7,220 | 5,207 | 6,702 | 6,477 | 5,235 | 4,387 | 5,552 | 9,609 |
| Textile and textile articles | 35,172 | 36,612 | 36,413 | 7,059 | 7,375 | 7,883 | 9,801 | 8,834 | 8,654 | 11,285 | 9,681 | 7,955 | 7,691 | 10,675 | 12,250 | 6,983 | 6,505 | 7,895 | 9,734 | 6,644 |
| Footwear, headgear, umbrellas, sunshades, whips, etc | 4,714 | 5,579 | 4,782 | 920 | 1,236 | 1,047 | 1,421 | 1,219 | 1,027 | 1,703 | 1,577 | 1,029 | 1,269 | 1,676 | 1,158 | 1,034 | 914 | 1,410 | 1,298 | 998 |
| Articles of stone , of plaster, of cement, of asbestos | 19,714 | 16,333 | 18,262 | 4,024 | 3,510 | 4,598 | 5,165 | 5,283 | 4,668 | 4,029 | 5,002 | 4,005 | 3,297 | 4,370 | 4,959 | 5,401 | 3,531 | 5,259 | 3,791 | 4,177 |
| Pearls, precious and semi-precious stones & metals | 818 | 1,933 | 569 | 182 | 118 | 113 | 422 | 124 | 160 | 189 | 222 | 153 | 1,369 | 152 | 220 | 88 | 109 | 189 | 171 | 171 |
| Base metals and articles of base metals | 60,196 | 64,584 | 74,716 | 16,757 | 13,671 | 15,546 | 12,295 | 15,773 | 16,581 | 15,494 | 18,380 | 13,267 | 17,442 | 16,277 | 20,318 | 17,828 | 20,293 | 18,300 | 17,903 | 15,660 |
| Machinery, mechanical & electrical appliances, part thereof | 87,883 | 120,028 | 154,079 | 20,469 | 30,295 | 13,510 | 26,865 | 21,341 | 26,167 | 25,055 | 29,874 | 33,580 | 31,519 | 46,723 | 36,886 | 30,982 | 39,487 | 42,719 | 34,758 | 25,719 |
| Vehicles, Aircraft, Vessels & associated transport equipment | 120,488 | 93,728 | 92,768 | 12,212 | 12,703 | 35,076 | 48,013 | 17,220 | 20,179 | 21,927 | 24,136 | 21,611 | 26,053 | 23,176 | 25,102 | 21,024 | 23,466 | 21,392 | 19,318 | 14,258 |
| Optical, Photographic, cinematographic, measuring | 11,280 | 15,733 | 15,062 | 8,884 | 4,178 | 2,233 | 2,344 | 3,167 | 3,536 | 1,858 | 3,921 | 5,639 | 4,316 | 5,649 | 3,649 | 3,516 | 2,248 | 4,395 | 2,408 | 2,580 |
| Arms and ammunition; parts thereof | 333 | 321 | 179 | 19 | 175 | 88 | 39 | 62 | 144 | 131 | 3 | 166 | 20 | 23 | 79 | 13 | 62 | 46 | 0 | 199 |
| Miscellaneous manufactured articles | 33,496 | 31,374 | 35,726 | 4,438 | 6,082 | 7,193 | 10,555 | 8,497 | 7,251 | 7,783 | 8,538 | 7,195 | 7,859 | 8,826 | 10,625 | 8,570 | 7,704 | 10,607 | 10,728 | 7,904 |
| Works of art, collector's pieces, and antiques (2) | 31 | 17 | 19 | 1 | 6 | 1 | 13 | 3 | 14 | 6 | 3 | 7 | 2 | 6 | 10 | 2 | 1 | 2 | 2 | 2 |
| Total | 1,206,032 | 1,214,257 | 1,234,585 | 196,283 | 248,940 | 309,136 | 334,650 | 267,332 | 294,914 | 291,714 | 320,622 | 269,719 | 332,202 | 312,037 | 319,211 | 291,394 | 311,942 | 295,654 | 329,326 | 290,003 |

**Source: Ministry of Customs and Revenue and Samoa Bureau of Statistics.**

*(1) Harmonised System*

*(2) Also includes adjustment for rounding errors.*

# 9. International Investment Position

Table B-9

**International Investment Position**

**Amount in Tala Million**

| | Financial Year | | | 2022 | | | | 2023 | | | | 2024 | | | | 2025 | | | | 2026 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 2022/23 | 2023/24 | 2024/25 | I | II | III | IV | I | II | III | IV | I | II | III | IV | I | II | III | IV | I |
| **Net International Investment Position** | **211.6** | **639.5** | **928.7** | **-282.2** | **-184.5** | **-140.7** | **-75.4** | **18.0** | **211.6** | **297.9** | **437.0** | **505.2** | **639.5** | **704.4** | **779.4** | **823.0** | **928.7** | **1,017.5** | **1,080.4** | **1,085.5** |
| **Assets** | **1,668.7** | **1,986.1** | **2,301.6** | **1,169.4** | **1,318.3** | **1,324.5** | **1,412.0** | **1,475.0** | **1,668.7** | **1,722.3** | **1,823.4** | **1,853.6** | **1,986.1** | **2,040.9** | **2,122.0** | **2,169.0** | **2,301.6** | **2,352.1** | **2,388.3** | **2,323.8** |
| Direct investment | 63.7 | 67.7 | 62.1 | 70.9 | 67.8 | 64.3 | 66.1 | 65.3 | 63.7 | 64.3 | 67.4 | 66.1 | 67.7 | 67.7 | 62.7 | 62.6 | 62.1 | 59.9 | 58.6 | 57.2 |
| Equity and investment fund shares | 63.7 | 67.7 | 62.1 | 70.9 | 67.8 | 64.3 | 66.1 | 65.3 | 63.7 | 64.3 | 67.4 | 66.1 | 67.7 | 67.7 | 62.7 | 62.6 | 62.1 | 59.9 | 58.6 | 57.2 |
| Debt instruments | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Portfolio investment | 182.0 | 228.8 | 273.1 | 147.8 | 173.3 | 177.8 | 178.1 | 181.8 | 182.0 | 198.6 | 204.8 | 221.1 | 228.8 | 236.2 | 252.6 | 261.5 | 273.1 | 283.8 | 292.7 | 328.4 |
| Equity and investment fund shares | 150.5 | 193.1 | 231.5 | 116.7 | 145.2 | 150.2 | 149.7 | 151.4 | 150.5 | 167.6 | 171.4 | 184.9 | 193.1 | 198.0 | 212.3 | 222.4 | 231.5 | 239.4 | 247.2 | 284.0 |
| Debt securities | 31.5 | 35.7 | 41.6 | 31.1 | 28.1 | 27.5 | 28.4 | 30.4 | 31.5 | 31.0 | 33.5 | 36.2 | 35.7 | 38.1 | 40.4 | 39.2 | 41.6 | 44.4 | 45.5 | 44.4 |
| Financial derivatives (other than reserves) and employee stock options | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Other investment | 324.8 | 335.7 | 406.6 | 227.4 | 264.4 | 292.8 | 300.1 | 280.3 | 324.8 | 321.4 | 344.1 | 296.9 | 335.7 | 340.2 | 362.2 | 364.9 | 406.6 | 391.6 | 378.6 | 317.3 |
| Other equity | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Currency and deposits | 322.4 | 333.1 | 401.4 | 223.7 | 261.6 | 288.3 | 296.9 | 277.5 | 322.4 | 317.5 | 338.1 | 292.1 | 333.1 | 337.1 | 358.2 | 360.2 | 401.4 | 386.8 | 372.3 | 314.7 |
| Loans | 0.8 | 1.1 | 1.9 | 0.2 | 0.4 | 0.6 | 1.1 | 0.7 | 0.8 | 0.8 | 1.9 | 0.9 | 1.1 | 1.7 | 2.5 | 1.3 | 1.9 | 1.5 | 1.7 | 1.2 |
| Insurance, pension, and standardized guarantee schemes | 0.1 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.1 | 0.1 | 0.1 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Trade credit and advances | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Other accounts receivable | 1.4 | 1.4 | 3.3 | 3.6 | 2.4 | 3.9 | 2.0 | 2.0 | 1.4 | 3.1 | 4.1 | 3.9 | 1.4 | 1.4 | 1.4 | 3.3 | 3.3 | 3.3 | 4.5 | 1.4 |
| Reserve assets | 1,098.1 | 1,354.1 | 1,559.7 | 723.3 | 812.8 | 789.6 | 867.8 | 947.7 | 1,098.1 | 1,138.1 | 1,207.0 | 1,269.4 | 1,354.1 | 1,396.8 | 1,444.5 | 1,480.0 | 1,559.7 | 1,616.9 | 1,658.5 | 1,620.8 |
| **Liabilities** | **1,457.1** | **1,346.7** | **1,372.9** | **1,451.6** | **1,502.8** | **1,465.2** | **1,487.4** | **1,457.1** | **1,457.1** | **1,424.4** | **1,386.4** | **1,348.4** | **1,346.7** | **1,336.5** | **1,342.6** | **1,346.0** | **1,372.9** | **1,334.7** | **1,307.9** | **1,238.3** |
| Direct investment | 211.5 | 192.0 | 207.8 | 195.7 | 188.3 | 186.1 | 197.4 | 207.5 | 211.5 | 204.1 | 206.5 | 202.5 | 192.0 | 188.8 | 200.8 | 207.0 | 207.8 | 200.8 | 201.9 | 204.9 |
| Equity and investment fund shares | 211.5 | 192.0 | 207.8 | 195.7 | 188.3 | 186.1 | 197.4 | 207.5 | 211.5 | 204.1 | 206.5 | 202.5 | 192.0 | 188.8 | 200.8 | 207.0 | 207.8 | 200.8 | 201.9 | 204.9 |
| Debt instruments | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Portfolio investment | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Equity and investment fund shares | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Debt securities | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Financial derivatives (other than reserves) and employee stock options | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Other investment | 1,245.5 | 1,154.7 | 1,165.2 | 1,255.8 | 1,314.5 | 1,279.1 | 1,290.0 | 1,249.6 | 1,245.5 | 1,220.3 | 1,179.9 | 1,145.9 | 1,154.7 | 1,147.7 | 1,141.8 | 1,139.0 | 1,165.2 | 1,133.8 | 1,106.0 | 1,033.4 |
| Other equity | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Currency and deposits | 198.2 | 201.3 | 257.0 | 127.8 | 169.7 | 176.8 | 192.6 | 168.8 | 198.2 | 202.8 | 179.3 | 171.8 | 201.3 | 212.0 | 195.0 | 215.0 | 257.0 | 238.4 | 229.6 | 183.1 |
| Loans | 949.0 | 856.7 | 807.4 | 1,032.3 | 1,046.8 | 1,005.4 | 999.9 | 981.9 | 949.0 | 919.3 | 903.9 | 876.3 | 856.7 | 838.2 | 847.3 | 823.3 | 807.4 | 793.7 | 775.4 | 750.0 |
| Insurance, pension, and standardized guarantee schemes | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Trade credit and advances | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Other accounts payable - other | 1.0 | 0.6 | 0.1 | 1.1 | 2.1 | 1.0 | 1.7 | 1.1 | 1.0 | 0.8 | 0.3 | 0.3 | 0.6 | 0.3 | 0.7 | 0.7 | 0.1 | 0.1 | 0.0 | 0.4 |
| Special drawing rights (Net incurrence of liabilities) | 97.4 | 96.2 | 100.7 | 94.6 | 95.8 | 95.9 | 95.7 | 97.9 | 97.4 | 97.4 | 96.4 | 97.5 | 96.2 | 97.2 | 98.8 | 100.0 | 100.7 | 101.7 | 101.0 | 99.9 |

**Source: Central Bank of Samoa**

# 10. Net Foreign Assets and International Liquidity

Table B-10

NET FOREIGN ASSETS AND INTERNATIONAL LIQUIDITY

Amounts in Tala Million

| End of Period | 2020/21 | | 2021/22 | | | | 2022/23 | | | | 2023/24 | | | | 2024/25 | | | | 2025/26 | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Mar | Jun | Sep (h) | Dec | Mar | Jun | Sep | Dec | Mar | Jun | Sep | Dec | Mar | Jun | Sep | Dec | Mar | Jun | Sep | Dec | Mar |
| 1) Foreign Assets of the monetary system | 900.29 | 954.70 | 995.89 | 1,003.46 | 953.14 | 1,080.22 | 1,084.66 | 1,170.27 | 1230.00 | 1425.56 | 1465.62 | 1556.13 | 1571.59 | 1697.84 | 1744.76 | 1802.84 | 1842.68 | 1964.06 | 2006.63 | 2035.16 | 1936.23 |
| Ministry of Finance {c} | 22.00 | 36.01 | 37.43 | 37.51 | 39.25 | 38.63 | 40.65 | 15.43 | 14.42 | 15.05 | 15.86 | 16.16 | 16.33 | 16.03 | 16.33 | 17.37 | 19.06 | 18.18 | 22.09 | 20.59 | 20.54 |
| Central Bank of Sāmoa {c} | 732.90 | 747.14 | 789.45 | 778.09 | 733.91 | 823.10 | 801.00 | 877.86 | 957.85 | 1108.11 | 1149.25 | 1218.25 | 1280.84 | 1366.09 | 1408.19 | 1445.90 | 1483.22 | 1562.99 | 1620.16 | 1662.95 | 1622.23 |
| Commercial Banks | 145.40 | 171.55 | 169.01 | 187.85 | 179.98 | 218.48 | 243.00 | 276.98 | 257.73 | 302.40 | 300.51 | 321.72 | 274.42 | 315.72 | 320.23 | 339.56 | 340.40 | 382.90 | 364.38 | 351.62 | 293.46 |
| 2) Foreign Liabilities of the monetary system | 238.10 | 231.54 | 306.80 | 292.34 | 290.50 | 331.93 | 339.89 | 352.51 | 331.38 | 351.41 | 359.53 | 334.47 | 328.72 | 356.16 | 368.37 | 354.07 | 375.83 | 418.95 | 402.00 | 386.00 | 337.70 |
| Ministry of Finance {c} | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Central Bank of Samoa {c} | 109.67 | 108.18 | 165.58 | 162.20 | 158.37 | 158.39 | 158.44 | 156.73 | 159.67 | 150.12 | 156.84 | 155.31 | 157.06 | 154.95 | 156.66 | 159.17 | 161.12 | 162.19 | 163.85 | 156.63 | 155.58 |
| Commercial Banks | 128.44 | 123.36 | 141.22 | 130.14 | 132.13 | 173.54 | 181.44 | 195.78 | 171.71 | 201.29 | 202.69 | 179.16 | 171.66 | 201.21 | 211.71 | 194.90 | 214.72 | 256.76 | 238.15 | 229.37 | 182.13 |
| 3) Net foreign assets [1 - 2] | 662.19 | 723.17 | 689.09 | 711.11 | 662.64 | 748.29 | 744.77 | 817.76 | 898.62 | 1074.14 | 1106.09 | 1221.66 | 1242.88 | 1341.68 | 1376.39 | 1448.77 | 1466.85 | 1545.11 | 1604.63 | 1649.16 | 1598.53 |
| Ministry of Finance | 22.00 | 36.01 | 37.43 | 37.51 | 39.25 | 38.63 | 40.65 | 15.43 | 14.42 | 15.05 | 15.86 | 16.16 | 16.33 | 16.03 | 16.33 | 17.37 | 19.06 | 18.18 | 22.09 | 20.59 | 20.54 |
| Central Bank of Samoa | 623.23 | 638.96 | 623.87 | 615.89 | 575.55 | 664.71 | 642.56 | 721.13 | 798.18 | 957.99 | 992.42 | 1062.94 | 1123.78 | 1211.14 | 1251.53 | 1286.74 | 1322.10 | 1400.80 | 1456.31 | 1506.31 | 1466.66 |
| Commercial Banks | 16.96 | 48.19 | 27.79 | 57.72 | 47.85 | 44.95 | 61.56 | 81.20 | 86.02 | 101.11 | 97.81 | 142.55 | 102.77 | 114.51 | 108.52 | 144.66 | 125.68 | 126.14 | 126.22 | 122.25 | 111.33 |
| 4) Contingent import liabilities {a} | 50.66 | 55.08 | 55.66 | 63.25 | 45.36 | 47.61 | 71.24 | 86.74 | 97.12 | 109.68 | 91.00 | 78.75 | 103.12 | 78.62 | 100.38 | 108.85 | 85.98 | 109.57 | 103.30 | 97.58 | 101.51 |
| Memorandum items: | 611.53 | 668.09 | 633.43 | 647.86 | 617.28 | 700.67 | 673.53 | 731.02 | 801.504266 | 964.467262 | 1015.09 | 1142.91 | 1139.75 | 1263.05 | 1276.01 | 1339.92 | 1380.87 | 1435.54 | 1501.33 | 1551.58 | 1497.01 |
| Gross Official International Reserves {b} {g} | | | | | | | | | | | | | | | | | | | | | |
| (a) In months of Imports | 11.1 | 10.7 | 11.2 | 10.70 | 10.20 | 10.90 | 9.40 | 9.56 | 9.81 | 10.90 | 11.50 | 12.30 | 12.90 | 13.40 | 13.60 | 14.10 | 14.20 | 15.20 | 15.90 | 16.20 | 15.90 |
| (b) As a percentage of Money Supply (M2) | 57.94 | 59.09 | 63.52 | 61.23 | 59.05 | 63.61 | 60.59 | 62.48 | 66.09 | 71.29 | 76.20 | 75.95 | 79.02 | 81.42 | 82.29 | 82.69 | 86.49 | 88.41 | 93.58 | 92.71 | 90.35 |

**Source : Central Bank of Samoa, Ministry of Finance, Commercial Banks**

*a) These commitments result mainly from the requirement to open a letter of credit for imports in excess of cif consignment values prescribed from time to time by the Central Bank of Samoa.*

*b) Includes foreign holdings of Ministry of Finance and Central Bank only*

*c) Effective August 2009, SDR holdings have been increased due to SDR allocation of US$250 billion to member countries by IMF. Sāmoa's accounts with IMF were transferred to Central Bank of Sāmoa from Ministry of Finance in March 2015.*

*(d) Reflects the inflows of government funds for COVID 19 from New Zealand government .*

*(e) Significant increase in April 2020 reflects the IMF loan disbursement of USD$22.03 million received to address the COVID-19 pandemic.*

*(f) Received more funds for COVID-19 pandemic from Australian government and those for government projects.*

*(g) Reflects the adoption of new methodology as recommended by IMF for official reserves compilation, which includes only*

*(h) Reflects the IMF's approval of SDR $453 billion allocation to all of its member countries and Samoa received an allocation of around SDR $15.00 million, in addition to government support funds from the NZ government.*

# 11. Foreign Currency per Tala

Table B - 11

FOREIGN CURRENCY PER TALA
Midrates

| End of Period | | US$ | NZ$ | AUS$ | GBP | YEN | FJ$ | EURO | CNY | SDR |
|---|---|---|---|---|---|---|---|---|---|---|
| 2021/22 | Jul-21 | 0.3894 | 0.5552 | 0.5262 | 0.2788 | 42.62 | 0.8111 | 0.3275 | 2.5141 | 0.2741 |
| | Aug-21 | 0.3879 | 0.5540 | 0.5316 | 0.2818 | 42.63 | 0.8124 | 0.3287 | 2.5085 | 0.2724 |
| | Sep-21 | 0.3842 | 0.5594 | 0.5348 | 0.2860 | 43.03 | 0.8068 | 0.3313 | 2.4860 | 0.2727 |
| | Oct-21 | 0.3939 | 0.5477 | 0.5225 | 0.2857 | 44.73 | 0.8137 | 0.3372 | 2.5179 | 0.2754 |
| | Nov-21 | 0.3822 | 0.5619 | 0.5361 | 0.2876 | 43.49 | 0.8108 | 0.3392 | 2.4416 | 0.2771 |
| | Dec-21 | 0.3840 | 0.5626 | 0.5299 | 0.2848 | 44.22 | 0.8136 | 0.3397 | 2.4475 | 0.2731 |
| | Jan-22 | 0.3762 | 0.5743 | 0.5383 | 0.2808 | 43.36 | 0.8110 | 0.3375 | 2.3934 | 0.2748 |
| | Feb-22 | 0.3807 | 0.5695 | 0.5306 | 0.2852 | 43.85 | 0.8105 | 0.3414 | 2.4052 | 0.2726 |
| | Mar-22 | 0.3897 | 0.5583 | 0.5187 | 0.2968 | 47.49 | 0.8141 | 0.3494 | 2.4737 | 0.2669 |
| | Apr-22 | 0.3761 | 0.5796 | 0.5299 | 0.3017 | 49.23 | 0.8115 | 0.3579 | 2.4920 | 0.2860 |
| | May-22 | 0.3786 | 0.5773 | 0.5260 | 0.2991 | 48.28 | 0.8125 | 0.3512 | 2.5221 | 0.2771 |
| | Jun-22 | 0.3688 | 0.5933 | 0.5364 | 0.3043 | 50.35 | 0.8126 | 0.3533 | 2.4710 | 0.2809 |
| 2022/23 | Jul-22 | 0.3711 | 0.5902 | 0.5318 | 0.3051 | 49.82 | 0.8133 | 0.3643 | 2.5037 | 0.2781 |
| | Aug-22 | 0.3672 | 0.5976 | 0.5349 | 0.3148 | 50.93 | 0.8146 | 0.3662 | 2.5382 | 0.2845 |
| | Sep-22 | 0.3554 | 0.6218 | 0.5477 | 0.3211 | 51.31 | 0.8206 | 0.3628 | 2.5322 | 0.2827 |
| | Oct-22 | 0.3562 | 0.6122 | 0.5562 | 0.3075 | 51.59 | 0.8217 | 0.3581 | 2.5833 | 0.2776 |
| | Nov-22 | 0.3663 | 0.5907 | 0.5474 | 0.3061 | 50.74 | 0.8161 | 0.3543 | 2.6225 | 0.2786 |
| | Dec-22 | 0.3702 | 0.5826 | 0.5457 | 0.3067 | 49.22 | 0.8130 | 0.3467 | 2.5778 | 0.2781 |
| | Jan-23 | 0.3755 | 0.5805 | 0.5321 | 0.3042 | 48.99 | 0.8105 | 0.3463 | 2.5352 | 0.2785 |
| | Feb-23 | 0.3666 | 0.5940 | 0.5438 | 0.3040 | 49.91 | 0.8164 | 0.3455 | 2.5455 | 0.2759 |
| | Mar-23 | 0.3678 | 0.5874 | 0.5484 | 0.2970 | 48.74 | 0.8119 | 0.3373 | 2.5268 | 0.2734 |
| | Apr-23 | 0.3651 | 0.5940 | 0.5505 | 0.2922 | 48.90 | 0.8112 | 0.3311 | 2.5272 | 0.2710 |
| | May-23 | 0.3620 | 0.5988 | 0.5555 | 0.2919 | 50.59 | 0.8141 | 0.3374 | 2.5626 | 0.2727 |
| | Jun-23 | 0.3635 | 0.5994 | 0.5492 | 0.2882 | 52.66 | 0.8137 | 0.3345 | 2.6346 | 0.2733 |
| 2023/24 | Jul-23 | 0.3655 | 0.5939 | 0.5489 | 0.2842 | 51.49 | 0.8115 | 0.3314 | 2.6130 | 0.2722 |
| | Aug-23 | 0.3604 | 0.6036 | 0.5561 | 0.2834 | 52.70 | 0.8133 | 0.3300 | 2.6263 | 0.2710 |
| | Sep-23 | 0.3594 | 0.6029 | 0.5598 | 0.2948 | 53.66 | 0.8239 | 0.3406 | 2.6231 | 0.2733 |
| | Oct-23 | 0.3570 | 0.6109 | 0.5598 | 0.2934 | 53.22 | 0.8218 | 0.3362 | 2.6102 | 0.2717 |
| | Nov-23 | 0.3654 | 0.5925 | 0.5511 | 0.2872 | 53.77 | 0.8209 | 0.3325 | 2.6037 | 0.2741 |
| | Dec-23 | 0.3704 | 0.5850 | 0.5423 | 0.2912 | 52.41 | 0.8118 | 0.3349 | 2.6340 | 0.2761 |
| | Jan-24 | 0.3644 | 0.5943 | 0.5520 | 0.2872 | 53.82 | 0.8173 | 0.3362 | 2.6156 | 0.2740 |
| | Feb-24 | 0.3626 | 0.5947 | 0.5582 | 0.2865 | 54.64 | 0.8201 | 0.3346 | 2.6103 | 0.2731 |
| | Mar-24 | 0.3614 | 0.6025 | 0.5535 | 0.2861 | 54.70 | 0.8148 | 0.3339 | 2.6117 | 0.2730 |
| | Apr-24 | 0.3614 | 0.6047 | 0.5505 | 0.2877 | 56.37 | 0.8220 | 0.3372 | 2.6124 | 0.2742 |
| | May-24 | 0.3646 | 0.5958 | 0.5494 | 0.2863 | 57.19 | 0.8228 | 0.3365 | 2.6373 | 0.2755 |
| | Jun-24 | 0.3641 | 0.5984 | 0.5477 | 0.2880 | 58.55 | 0.8170 | 0.3401 | 2.6469 | 0.2768 |
| 2024/25 | Jul-24 | 0.3598 | 0.6101 | 0.5503 | 0.2804 | 55.16 | 0.8145 | 0.3328 | 2.6056 | 0.2708 |
| | Aug-24 | 0.3690 | 0.5891 | 0.5425 | 0.2801 | 53.44 | 0.8132 | 0.3330 | 2.6186 | 0.2740 |
| | Sep-24 | 0.3714 | 0.5859 | 0.5380 | 0.2777 | 52.84 | 0.8123 | 0.3328 | 2.6041 | 0.2738 |
| | Oct-24 | 0.3599 | 0.6123 | 0.5474 | 0.2775 | 55.22 | 0.8208 | 0.3315 | 2.5613 | 0.2703 |
| | Nov-24 | 0.3592 | 0.6098 | 0.5524 | 0.2831 | 54.42 | 0.8199 | 0.3403 | 2.6020 | 0.2734 |
| | Dec-24 | 0.3515 | 0.6227 | 0.5645 | 0.2801 | 55.19 | 0.8261 | 0.3380 | 2.5659 | 0.2695 |
| | Jan-25 | 0.3518 | 0.6221 | 0.5642 | 0.2825 | 54.29 | 0.8191 | 0.3375 | 2.5487 | 0.2698 |
| | Feb-25 | 0.3518 | 0.6232 | 0.5628 | 0.2787 | 52.77 | 0.8145 | 0.3379 | 2.5634 | 0.2688 |
| | Mar-25 | 0.3537 | 0.6185 | 0.5629 | 0.2736 | 52.95 | 0.8219 | 0.3269 | 2.5689 | 0.2662 |
| | Apr-25 | 0.3593 | 0.6046 | 0.5627 | 0.2681 | 51.11 | 0.8179 | 0.3156 | 2.6125 | 0.2649 |
| | May-25 | 0.3608 | 0.6031 | 0.5594 | 0.2673 | 51.98 | 0.8173 | 0.3172 | 2.5929 | 0.2659 |
| | Jun-25 | 0.3632 | 0.5999 | 0.5563 | 0.2648 | 52.54 | 0.8183 | 0.3100 | 2.6054 | 0.2643 |
| 2025/26 | Jul-25 | 0.3590 | 0.6091 | 0.5581 | 0.2710 | 53.57 | 0.8136 | 0.3140 | 2.5835 | 0.2650 |
| | Aug-25 | 0.3593 | 0.6127 | 0.5531 | 0.2665 | 52.94 | 0.8112 | 0.3085 | 2.5697 | 0.2625 |
| | Sep-25 | 0.3588 | 0.6206 | 0.5454 | 0.2671 | 53.32 | 0.8143 | 0.3059 | 2.5555 | 0.2617 |
| | Oct-25 | 0.3577 | 0.6229 | 0.5458 | 0.2721 | 55.11 | 0.8119 | 0.3092 | 2.5435 | 0.2633 |
| | Nov-25 | 0.3570 | 0.6239 | 0.5467 | 0.2697 | 55.83 | 0.8163 | 0.3080 | 2.5277 | 0.2610 |
| | Dec-25 | 0.3608 | 0.6224 | 0.5386 | 0.2678 | 56.42 | 0.8197 | 0.3070 | 2.5238 | 0.2634 |
| | Jan-26 | 0.3704 | 0.6102 | 0.5265 | 0.2684 | 56.71 | 0.8214 | 0.3098 | 2.5749 | 0.2680 |
| | Feb-26 | 0.3697 | 0.6184 | 0.5205 | 0.2744 | 57.80 | 0.8113 | 0.3136 | 2.5313 | 0.2689 |
| | Mar-26 | 0.3615 | 0.6322 | 0.5275 | 0.2741 | 57.69 | 0.8068 | 0.3153 | 2.4988 | 0.2665 |

**Source: CBS's daily exchange rates releases and the IMF for Special Drawing Right (SDR) rates.**

# C. GOVERNMENT FINANCE

## 1. Financial Operations of the Government

Table C - 1

FINANCIAL OPERATIONS OF GOVERNMENT*(1)

Amounts in Tala Million

| TRANSACTIONS AFFECTING NET WORTH: | Financial Year | | | 2021 | | | | 2022 | | | | 2023 | | | | 2024 | | | | 2025 | | | | 2026 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 2022/23 | 2023/24 | 2024/25 | I | II | III | IV | I | II | III | IV | I | II | III | IV | I | II | III | IV | I | II | III | IV | I |
| Revenues | 898.85 | 1,154.58 | 1,064.85 | 163.68 | 224.99 | 168.13 | 192.38 | 136.48 | 328.39 | 186.14 | 225.30 | 233.10 | 254.31 | 247.87 | 261.60 | 259.20 | 385.91 | 240.98 | 284.62 | 269.98 | 318.53 | 249.43 | 257.48 | 218.08 |
| Taxes | 673.93 | 784.87 | 835.55 | 139.09 | 137.91 | 123.27 | 158.65 | 117.14 | 156.49 | 155.60 | 181.62 | 166.98 | 169.73 | 184.21 | 217.36 | 178.97 | 204.33 | 192.77 | 236.21 | 203.51 | 204.04 | 202.44 | 219.13 | 184.99 |
| Grants | 141.28 | 269.91 | 138.54 | 0.00 | 56.26 | 33.22 | 11.19 | 0.00 | 143.68 | 14.81 | 32.29 | 46.00 | 48.18 | 47.08 | 26.39 | 60.54 | 135.90 | 23.30 | 33.70 | 43.31 | 86.26 | 11.28 | 24.20 | 12.42 |
| Other revenues | 83.63 | 99.80 | 90.76 | 24.59 | 30.82 | 11.64 | 22.55 | 19.34 | 28.23 | 15.72 | 11.39 | 20.12 | 36.40 | 16.58 | 17.85 | 19.69 | 45.68 | 24.91 | 14.72 | 23.16 | 28.23 | 35.72 | 14.16 | 20.68 |
| Expenses | 705.49 | 798.47 | 811.39 | 152.61 | 209.21 | 114.96 | 193.91 | 169.09 | 216.97 | 163.00 | 161.30 | 188.03 | 192.71 | 173.86 | 184.71 | 211.74 | 228.16 | 198.12 | 184.08 | 218.31 | 232.81 | 122.18 | 214.43 | 251.49 |
| Compensation of employees | 278.78 | 295.89 | 315.11 | 63.04 | 74.68 | 61.24 | 75.48 | 66.10 | 78.64 | 63.71 | 74.41 | 64.20 | 76.46 | 66.08 | 81.47 | 78.09 | 70.25 | 81.84 | 73.82 | 82.86 | 76.55 | 75.96 | 80.83 | 89.94 |
| Use of goods and services | 187.94 | 255.06 | 217.20 | 41.36 | 53.41 | 23.55 | 52.74 | 44.69 | 55.50 | 46.40 | 44.00 | 50.38 | 47.16 | 43.51 | 48.82 | 55.54 | 107.19 | 52.45 | 56.09 | 50.21 | 73.47 | 29.09 | 52.23 | 43.15 |
| Interest | 12.67 | 14.37 | 12.84 | 1.56 | 1.92 | 1.64 | 1.92 | 5.24 | 1.79 | 4.72 | 1.55 | 4.53 | 1.86 | 5.10 | 2.24 | 4.69 | 2.33 | 4.39 | 2.20 | 4.16 | 2.09 | 3.85 | 2.21 | 3.70 |
| Subsidies | 2.85 | 5.75 | 6.45 | 3.99 | 4.83 | 0.38 | 3.82 | 1.79 | 4.13 | 0.50 | 1.22 | 0.43 | 0.25 | 0.05 | 4.89 | 0.00 | 0.81 | 0.15 | 0.00 | 5.95 | 0.35 | 0.00 | 0.20 | 8.30 |
| Grants | 178.24 | 185.47 | 214.72 | 30.98 | 64.60 | 24.20 | 48.66 | 38.88 | 61.75 | 37.83 | 32.91 | 54.87 | 52.62 | 48.15 | 36.90 | 63.03 | 37.39 | 50.59 | 39.44 | 63.88 | 67.71 | 3.30 | 64.13 | 93.23 |
| Social benefits | 35.63 | 34.72 | 35.69 | 8.40 | 6.09 | 3.75 | 8.43 | 0.29 | 0.26 | 7.70 | 5.33 | 10.64 | 11.96 | 9.14 | 8.94 | 8.61 | 8.03 | 6.95 | 9.11 | 9.52 | 10.11 | 8.87 | 13.22 | 10.65 |
| Other expenses | 9.40 | 7.21 | 9.38 | 3.28 | 3.67 | 0.20 | 2.86 | 12.09 | 14.90 | 2.15 | 1.87 | 2.97 | 2.41 | 1.82 | 1.45 | 1.79 | 2.16 | 1.74 | 3.42 | 1.72 | 2.54 | 1.11 | 1.60 | 2.53 |
| NET OPERATING BALANCE | 193.35 | 356.10 | 253.46 | 11.07 | 15.78 | 53.16 | -1.53 | -32.60 | 111.43 | 23.13 | 64.00 | 45.07 | 61.60 | 74.01 | 76.88 | 47.46 | 157.75 | 42.86 | 100.54 | 51.66 | 85.71 | 127.26 | 43.06 | -33.41 |
| TRANSACTIONS IN NONFINANCIAL ASSETS: | | | | | | | | | | | | | | | | | | | | | | | | |
| Net Acquisition of Nonfinancial Assets | 116.28 | 55.12 | 85.73 | 43.48 | 17.20 | 4.59 | 0.12 | 1.74 | 7.48 | 37.65 | 46.94 | 9.38 | 22.76 | 11.94 | 6.17 | 9.39 | 27.62 | 42.87 | 37.26 | 1.00 | 30.74 | 23.18 | 44.60 | 1.51 |
| Fixed assets | 116.28 | 55.12 | 85.73 | 43.48 | 17.20 | 4.59 | 0.12 | 1.74 | 7.48 | 37.65 | 46.94 | 9.38 | 22.76 | 11.94 | 6.17 | 9.39 | 27.62 | 42.87 | 37.26 | 1.00 | 30.74 | 23.18 | 44.60 | 1.51 |
| Expenditure | 821.78 | 853.59 | 897.12 | 196.09 | 226.41 | 119.56 | 194.03 | 170.83 | 224.45 | 200.65 | 208.24 | 197.41 | 215.47 | 185.80 | 190.88 | 221.13 | 255.78 | 240.64 | 221.17 | 219.31 | 263.55 | 145.36 | 259.02 | 253.01 |
| Net lending / borrowing | 77.07 | 300.99 | 167.73 | -32.40 | -1.42 | 48.57 | -1.64 | -34.35 | 103.95 | -14.52 | 17.06 | 35.69 | 38.83 | 62.07 | 70.72 | 38.07 | 130.13 | 0.34 | 63.45 | 50.66 | 54.98 | 104.08 | -1.54 | -34.92 |
| TRANSACTIONS IN FINANCIAL ASSETS AND LIABILITIES (FINANCING): | | | | | | | | | | | | | | | | | | | | | | | | |
| Net acquisition of financial assets | 5.79 | 215.97 | 87.64 | -38.94 | -10.11 | 41.89 | -4.17 | -69.18 | 92.34 | -42.56 | 14.16 | 7.19 | 27.00 | 31.54 | 58.56 | 7.78 | 118.09 | -28.22 | 51.01 | 23.61 | 42.93 | 77.33 | -13.26 | -61.87 |
| Domestic | 5.79 | 215.97 | 87.64 | -38.94 | -10.11 | 41.89 | -4.17 | -69.18 | 92.34 | -42.56 | 14.16 | 7.19 | 27.00 | 31.54 | 58.56 | 7.78 | 118.09 | -28.22 | 51.01 | 23.61 | 42.93 | 77.33 | -13.26 | -61.87 |
| Net incurrence of liabilities | -71.28 | -85.02 | -80.09 | -6.53 | -8.69 | -6.68 | -2.52 | -34.83 | -11.60 | -28.04 | -2.90 | -28.50 | -11.84 | -30.53 | -12.15 | -30.29 | -12.04 | -28.56 | -12.43 | -27.05 | -12.04 | -26.75 | -11.72 | -26.95 |
| Domestic | -1.06 | -2.12 | -1.74 | -0.78 | -0.79 | -0.80 | 6.20 | -7.84 | -0.45 | -0.26 | -0.26 | -0.27 | -0.27 | -0.66 | -0.67 | -0.40 | -0.40 | -0.42 | -0.43 | -0.45 | -0.44 | -0.44 | -0.45 | -0.47 |
| Foreign | -70.22 | -82.89 | -78.36 | -5.76 | -7.90 | -5.87 | -8.72 | -26.99 | -11.15 | -27.78 | -2.64 | -28.23 | -11.56 | -29.87 | -11.48 | -29.90 | -11.64 | -28.14 | -12.01 | -26.61 | -11.60 | -26.31 | -11.27 | -26.48 |

**Source: Samoa Bureau of Statistics**

** Budgetary Central Government Operations only.*
*(1) Based on the GFSM 2001, effective in the December 2012 quarter release.*

2. External Debt.
a. External Debt Outstanding

Table C-2A

EXTERNAL DEBT OUTSTANDINGS

Amounts in Tala Million

| End of Period | Financial Year | | | 2021 | | | | 2022 | | | | 2023 | | | | 2024 | | | | 2025 | | | | 2026 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 2022/23 | 2023/24 | 2024/25 | I | II | III | IV | I | II | III | IV | I | II | III | IV | I | II | III | IV | I | II | III | IV | I |
| Total External Debt | 852.0 | 762.1 | 708.9 | 996.8 | 999.9 | 1003.2 | 998.7 | 948.5 | 947.9 | 909.8 | 902.4 | 882.1 | 852.0 | 826.0 | 810.4 | 781.3 | 762.1 | 743.0 | 749.4 | 724.2 | 708.9 | 686.5 | 675.3 | 649.3 |
| A. Government Debt | 852.0 | 762.1 | 708.9 | 996.8 | 999.9 | 1003.2 | 998.7 | 948.5 | 947.9 | 909.8 | 902.4 | 882.1 | 852.0 | 826.0 | 810.4 | 781.3 | 762.1 | 743.0 | 749.4 | 724.2 | 708.9 | 686.5 | 675.3 | 649.3 |
| Bilateral | 383.0 | 323.1 | 283.1 | 473.1 | 484.2 | 494.1 | 498.4 | 471.1 | 461.4 | 427.8 | 421.6 | 404.4 | 383.0 | 359.2 | 356.7 | 332.8 | 323.1 | 308.6 | 307.6 | 288.3 | 283.1 | 265.7 | 263.8 | 243.2 |
| China | 323.7 | 274.5 | 233.9 | 392.1 | 403.1 | 412.8 | 419.3 | 397.2 | 394.0 | 361.7 | 355.3 | 337.5 | 323.7 | 301.0 | 299.8 | 278.2 | 274.5 | 254.8 | 258.6 | 237.2 | 233.9 | 217.2 | 220.1 | 200.5 |
| Japan | 59.3 | 48.6 | 49.2 | 81.0 | 81.1 | 81.4 | 79.2 | 73.9 | 67.3 | 66.1 | 66.3 | 66.9 | 59.3 | 58.2 | 56.9 | 54.6 | 48.6 | 53.8 | 49.0 | 51.1 | 49.2 | 48.5 | 43.7 | 42.7 |
| France | 0.0 | 0.0 | 0.0 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | |
| Multilateral | 469.0 | 439.0 | 425.8 | 523.7 | 515.7 | 509.1 | 500.2 | 477.4 | 486.5 | 482.1 | 480.8 | 477.6 | 469.0 | 466.7 | 453.7 | 448.5 | 439.0 | 434.4 | 441.8 | 435.9 | 425.8 | 420.8 | 411.4 | 406.1 |
| Asian Development Bank | 177.1 | 160.9 | 150.3 | 207.3 | 201.4 | 199.0 | 193.0 | 184.0 | 184.9 | 182.7 | 185.1 | 183.0 | 177.1 | 175.1 | 168.9 | 166.9 | 160.9 | 158.6 | 158.7 | 156.7 | 150.3 | 148.4 | 142.2 | 140.5 |
| International Development Association (World Bank) | 270.8 | 260.5 | 259.0 | 291.4 | 290.8 | 286.5 | 285.1 | 271.8 | 280.7 | 277.3 | 275.8 | 272.2 | 270.8 | 267.3 | 265.8 | 262.3 | 260.5 | 256.9 | 264.9 | 261.2 | 259.0 | 255.8 | 253.9 | 250.4 |
| OPEC | 16.1 | 13.1 | 12.3 | 18.9 | 17.5 | 17.8 | 16.4 | 16.2 | 15.6 | 17.0 | 14.9 | 17.4 | 16.1 | 19.5 | 14.3 | 14.7 | 13.1 | 14.5 | 13.8 | 13.7 | 12.3 | 12.4 | 11.3 | 11.3 |
| EEC/European Investment Bank | 2.4 | 2.1 | 1.9 | 3.1 | 3.1 | 3.0 | 2.8 | 2.7 | 2.6 | 2.5 | 2.5 | 2.5 | 2.4 | 2.4 | 2.3 | 2.3 | 2.1 | 2.1 | 1.9 | 2.0 | 1.9 | 2.0 | 1.8 | 1.7 |
| International Fund Agricultural Development | 2.5 | 2.4 | 2.3 | 2.9 | 2.9 | 2.8 | 2.8 | 2.6 | 2.7 | 2.6 | 2.6 | 2.5 | 2.5 | 2.5 | 2.5 | 2.4 | 2.4 | 2.3 | 2.4 | 2.3 | 2.3 | 2.2 | 2.2 | 2.1 |
| Nominal GDP (in Tala million) | 2,853 | 3,240 | 3,585 | 557 | 563 | 583 | 589 | 585 | 560 | 662 | 710 | 735 | 745 | 814 | 817 | 801 | 809 | 904 | 942 | 866 | 874 | 911 | 932 | 827 |
| Disbursed Outstanding Debt (as % of nGDP) | 29.9 | 23.5 | 19.8 | 45.7 | 45.2 | 44.4 | 43.6 | 40.9 | 40.9 | 38.0 | 35.8 | 33.1 | 29.9 | 27.5 | 26.1 | 24.6 | 23.5 | 22.3 | 21.7 | 20.6 | 19.8 | 19.1 | 18.8 | 18.3 |

**Source: Ministry of Finance**

## b. External Debt Stock, Servicing & Ratios

Table C-2B:

TOTAL EXTERNAL DEBT STOCK, SERVICING AND RATIOS

Amounts in Tala Million

| | 2021 | | | | 2022 | | | | 2023 | | | | 2024 | | | | 2025 | | | | 2026 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | I | II | III | IV | I | II | III | IV | I | II | III | IV | I | II | III | IV | I | II | III | IV | I |
| **Total External Debt Stock** | **1,206.50** | **1,218.96** | **1,354.27** | **1,325.70** | **1,254.68** | **1,312.34** | **1,278.07** | **1,288.27** | **1,248.54** | **1,244.59** | **1,219.46** | **1,179.65** | **1,145.60** | **1,154.11** | **1,147.38** | **1,141.08** | **1,138.24** | **1,165.09** | **1,133.75** | **1,107.73** | **1,033.01** |
| Government | 996.75 | 999.88 | 1,003.21 | 998.66 | 948.46 | 947.85 | 909.82 | 902.40 | 882.06 | 852.01 | 825.98 | 810.44 | 781.29 | 762.08 | 743.05 | 749.38 | 724.19 | 708.86 | 686.52 | 675.25 | 649.31 |
| Central Bank of Samoa (2) | 109.67 | 108.18 | 165.58 | 162.20 | 158.37 | 158.39 | 158.44 | 156.73 | 159.66 | 156.81 | 156.84 | 155.31 | 157.06 | 154.95 | 156.66 | 159.17 | 161.12 | 162.19 | 163.85 | 156.63 | 155.58 |
| Deposit-Taking Corporations (4) | 95.51 | 106.38 | 182.72 | 130.14 | 132.13 | 173.54 | 181.44 | 195.78 | 171.71 | 201.29 | 202.69 | 179.16 | 171.66 | 201.21 | 211.71 | 194.90 | 214.72 | 256.76 | 238.15 | 229.37 | 182.13 |
| Other Sectors (5) | 4.57 | 4.51 | 2.76 | 34.70 | 15.72 | 32.56 | 28.36 | 33.36 | 35.11 | 34.47 | 33.95 | 34.73 | 35.60 | 35.87 | 35.97 | 37.63 | 38.21 | 37.28 | 45.23 | 46.48 | 46.00 |
| **Disbursements** | | | | | | | | | | | | | | | | | | | | | |
| Government | 0.00 | 0.66 | 0.00 | 0.00 | 0.00 | 0.00 | 0.75 | 8.46 | 2.38 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1.72 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Central Bank of Samoa | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| **Total Debt Servicing** | | | | | | | | | | | | | | | | | | | | | |
| **Principal Repayments** | | | | | | | | | | | | | | | | | | | | | |
| Government | [3] 5.76 | [3] 8.57 | [3] 5.87 | [3] 8.72 | [3] 26.99 | 11.15 | 28.79 | 11.36 | 30.61 | 11.56 | 29.87 | 11.48 | 29.90 | 11.64 | 29.86 | 12.01 | 26.61 | 11.60 | 26.75 | 11.27 | 26.48 |
| Central Bank of Samoa | 0.00 | 2.15 | 0.00 | 2.20 | 0.00 | 2.07 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 6.20 | 0.00 |
| **Interest Payments** | | | | | | | | | | | | | | | | | | | | | |
| Government | [3] 1.44 | [3] 1.82 | [3] 1.55 | [3] 1.84 | [3] 5.19 | 1.75 | 4.72 | 1.55 | 4.51 | 1.85 | 4.39 | 1.54 | 4.00 | 1.65 | 3.72 | 1.54 | 3.52 | 1.44 | 3.85 | 1.57 | 3.08 |
| Central Bank of Samoa (r) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| **Percentage to GDP (1)** | | | | | | | | | | | | | | | | | | | | | |
| **Total External Debt Stock** | | | | | | | | | | | | | | | | | | | | | |
| Government | 45.7 | 45.2 | 44.4 | 43.6 | 40.9 | 40.9 | 38.0 | 35.8 | 33.1 | 29.9 | 27.5 | 26.1 | 24.6 | 23.5 | 22.3 | 21.7 | 20.6 | 19.8 | 19.1 | 18.8 | 18.3 |
| Central Bank of Samoa (2) | 5.0 | 4.9 | 7.3 | 7.1 | 6.8 | 6.8 | 6.6 | 6.2 | 6.0 | 5.5 | 5.2 | 5.0 | 4.9 | 4.8 | 4.7 | 4.6 | 4.6 | 4.5 | 4.6 | 4.4 | 4.4 |
| **Annual Govt Debt Servicing as % of:** | | | | | | | | | | | | | | | | | | | | | |
| Government Recurrent Revenue | 6.11 | 5.45 | 5.71 | 5.49 | 9.75 | 9.90 | 13.23 | 13.35 | 12.83 | 12.53 | 12.16 | 11.55 | 11.25 | 10.68 | 10.40 | 10.28 | 9.58 | 9.74 | 9.21 | 9.31 | 9.46 |
| Foreign Reserves | 5.32 | 4.79 | 4.60 | 4.64 | 8.37 | 7.76 | 11.29 | 10.55 | 9.96 | 8.65 | 8.41 | 7.94 | 7.45 | 6.98 | 6.71 | 6.53 | 6.12 | 5.79 | 5.40 | 5.22 | 5.31 |
| Exports of Goods and Services | 15.29 | 13.83 | 14.40 | 14.23 | 23.78 | 23.69 | 25.24 | 19.22 | 16.38 | 12.70 | 11.35 | 10.09 | 9.51 | 9.51 | 9.32 | 9.26 | 8.99 | 9.12 | 8.80 | 9.11 | 9.12 |

**Source: Ministry of Finance and Central Bank of Samoa**

*(1) Reflects latest reivison in National Accounts data, which has been rebased from 2002 to 2009.*

*(2) Increase in June 2020 quarter reflects the new loan disbursement from IMF RCF to address adverse impacts of COVID-19 in April 2020*

*(3) Reflects the Debt Service Suspension Initiative (DSSI) by the World Bank Group, ADB and the Paris Club where Samoa's debt service repayments to China, Japan and the EEC are suspended up to June 2021.*

*(4) These include 4 commercial banks*

*(5) Include public financial corporations*

## 3. Government's Position with Monetary System

Table C-3

**GOVERNMENT'S POSITION WITH THE MONETARY SYSTEM**

Amounts in Tala million

| End of Period | | Domestic deposits | | Foreign Assets | Gross liquidity position | Liabilities to | | | | Net Liability to the Monetary System |
|---|---|---|---|---|---|---|---|---|---|---|
| | | Central Bank | Commercial Banks (1) | | | Ministry of Finance | Central Bank | Commercial Banks | Total | |
| | | 1 | 2 | 3 | 4=1+2+3 | 5 | 6 | 7 | 8=5+6+7 | 9=8-4 |
| 2022/23 | Jul-22 | 251.042 | 92.44 | 25.048 | 368.53 | 0.00 | 0.00 | 13.84 | 13.84 | -354.68 |
| | Aug-22 | 249.987 | 80.22 | 25.741 | 355.95 | 0.00 | 0.00 | 12.38 | 12.38 | -343.57 |
| | Sep-22 | 226.266 | 78.34 | 26.749 | 331.35 | 0.00 | 0.00 | 16.88 | 16.88 | -314.48 |
| | Oct-22 | 220.908 | 85.68 | 26.754 | 333.35 | 0.00 | 0.00 | 10.49 | 10.49 | -322.85 |
| | Nov-22 | 243.211 | 86.15 | 26.168 | 355.53 | 0.00 | 0.00 | 24.69 | 24.69 | -330.84 |
| | Dec-22 | 247.791 | 100.95 | 15.428 | 364.17 | 0.00 | 0.00 | 12.13 | 12.13 | -352.04 |
| | Jan-23 | 250.340 | 96.36 | 14.692 | 361.40 | 0.00 | 0.00 | 10.26 | 10.26 | -351.13 |
| | Feb-23 | 258.810 | 80.75 | 15.240 | 354.80 | 0.00 | 0.00 | 10.36 | 10.36 | -344.44 |
| | Mar-23 | 262.643 | 98.39 | 14.786 | 375.81 | 0.00 | 0.00 | 7.67 | 7.67 | -368.14 |
| | Apr-23 | 264.349 | 106.20 | 15.610 | 386.16 | 0.00 | 0.00 | 7.25 | 7.25 | -378.91 |
| | May-23 | 267.167 | 97.42 | 14.417 | 379.00 | 0.00 | 0.00 | 12.01 | 12.01 | -367.00 |
| | Jun-23 | 299.490 | 95.92 | 19.051 | 414.46 | 0.00 | 0.00 | 0.00 | 0.00 | -414.46 |
| 2023/24 | Jul-23 | 306.293 | 134.89 | 19.051 | 460.23 | 0.00 | 0.00 | 5.37 | 5.37 | -454.86 |
| | Aug-23 | 343.557 | 116.32 | 16.446 | 476.32 | 0.00 | 0.00 | 5.50 | 5.50 | -471.42 |
| | Sep-23 | 305.979 | 118.13 | 15.858 | 439.97 | 0.00 | 0.00 | 2.03 | 2.03 | -440.13 |
| | Oct-23 | 304.960 | 132.40 | 16.272 | 453.63 | 0.00 | 0.00 | 0.19 | 0.19 | -453.61 |
| | Nov-23 | 312.844 | 144.71 | 15.918 | 473.48 | 0.00 | 0.00 | 3.98 | 3.98 | -470.44 |
| | Dec-23 | 337.365 | 146.98 | 16.164 | 500.51 | 0.00 | 0.00 | 0.00 | 0.00 | -500.36 |
| | Jan-24 | 363.804 | 169.92 | 17.244 | 550.97 | 0.00 | 0.00 | 0.35 | 0.35 | -550.61 |
| | Feb-24 | 343.569 | 160.33 | 16.924 | 520.82 | 0.00 | 0.00 | 0.20 | 0.20 | -520.63 |
| | Mar-24 | 314.768 | 174.29 | 16.325 | 505.39 | 0.00 | 0.00 | 4.75 | 4.75 | -501.56 |
| | Apr-24 | 356.871 | 196.56 | 15.060 | 568.49 | 0.00 | 0.00 | 0.00 | 0.00 | -568.49 |
| | May-24 | 420.186 | 140.75 | 16.108 | 577.05 | 0.00 | 0.00 | 0.00 | 1.23 | -575.81 |
| | Jun-24 | 455.243 | 155.18 | 16.030 | 626.45 | 0.00 | 0.00 | 0.00 | 0.00 | -626.45 |
| 2024/25 | Jul-24 | 453.153 | 160.93 | 15.985 | 630.07 | 0.00 | 0.00 | 0.00 | 0.00 | -630.07 |
| | Aug-24 | 450.893 | 164.42 | 15.823 | 631.13 | 0.00 | 0.00 | 0.00 | 0.00 | -631.13 |
| | Sep-24 | 417.560 | 164.06 | 16.320 | 597.94 | 0.00 | 0.00 | 0.00 | 0.00 | -597.94 |
| | Oct-24 | 442.392 | 153.74 | 18.038 | 614.16 | 0.00 | 0.00 | 1.34 | 1.34 | -612.83 |
| | Nov-24 | 444.843 | 152.00 | 17.416 | 614.26 | 0.00 | 0.00 | 0.00 | 0.00 | -614.26 |
| | Dec-24 | 467.568 | 162.51 | 17.356 | 647.43 | 0.00 | 0.00 | 0.00 | 0.00 | -647.43 |
| | Jan-25 | 482.006 | 164.06 | 19.111 | 672.47 | 0.00 | 0.00 | 0.00 | 0.00 | -672.471 |
| | Feb-25 | 483.811 | 182.29 | 19.514 | 685.62 | 0.00 | 0.00 | 0.00 | 0.00 | -685.618 |
| | Mar-25 | 487.335 | 167.69 | 19.061 | 674.09 | 0.00 | 0.00 | 0.00 | 0.00 | -674.091 |
| | Apr-25 | 493.123 | 157.12 | 19.980 | 670.23 | 0.00 | 0.00 | 0.00 | 0.00 | -670.227 |
| | May-25 | 541.027 | 115.18 | 19.504 | 675.71 | 0.00 | 0.00 | 0.00 | 0.00 | -675.714 |
| | Jun-25 | 563.176 | 132.74 | 18.176 | 714.09 | 0.00 | 0.00 | 0.00 | 0.00 | -714.090 |
| 2025/26 | Jul-25 | 558.629 | 155.35 | 18.856 | 732.83 | 0.00 | 0.00 | 0.00 | 0.00 | -732.832 |
| | Aug-25 | 557.644 | 191.62 | 20.580 | 769.85 | 0.00 | 0.00 | 0.00 | 0.00 | -769.849 |
| | Sep-25 | 540.278 | 230.74 | 18.690 | 789.71 | 0.00 | 0.00 | 0.00 | 0.00 | -789.713 |
| | Oct-25 | 537.071 | 224.30 | 20.705 | 782.08 | 0.00 | 0.00 | 0.00 | 0.00 | -782.080 |
| | Nov-25 | 604.374 | 170.14 | 19.337 | 793.85 | 0.00 | 0.00 | 0.00 | 0.00 | -793.846 |
| | Dec-25 | 635.680 | 123.58 | 20.594 | 779.85 | 0.00 | 0.00 | 0.00 | 0.00 | -779.855 |
| | Jan-26 | 639.643 | 153.72 | 19.984 | 813.34 | 0.00 | 0.00 | 0.00 | 0.00 | -813.343 |
| | Feb-26 | 639.018 | 138.04 | 21.724 | 798.78 | 0.00 | 0.00 | 0.00 | 0.00 | -798.783 |
| | Mar-26 | 549.517 | 147.93 | 20.535 | 717.98 | 0.00 | 0.00 | 0.00 | 0.00 | -717.985 |

**Source : Central Bank of Samoa**

*(a) This significant increase was due to an increase in the government's deposits with Central Bank of Sāmoa*

*(b) Reflects the tranfer of Sāmoa's IMF accounts from Ministry of Finance to the Central Bank of Sāmoa in March 2015*

# D- PRICES

## 1A. Headline Consumer Price Index- Index Numbers

Table D-1A

HEADLINE CONSUMER PRICE INDEX (1)

(Average Prices February 2016 = 100) A - Index Numbers

| | | All Groups | Food and Non Alcoholic Beverages | Alcoholic Beverage and Tobacco | Clothing and Footwear | Housing, Water, Electricity, Gas and other Fuels | Furnishings, Household equipment, and Maintenance | Health | Transport | Communication | Recreation and Culture | Education | Restaurants | Miscellaneous goods & services | Import Component (All groups) | Local Componet (all groups) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Weights (1) | 1000 | 404 | 128 | 21 | 120 | 31 | 5 | 149 | 52 | 6 | 20 | 22 | 44 | 495 | 505 |
| 2022 | January | 114.8 | 122.3 | 121.7 | 106.4 | 90.2 | 100.7 | 107.0 | 119.0 | 115.8 | 89.0 | 109.4 | 118.3 | 97.2 | 121.6 | 108.3 |
| | February | 115.3 | 123.8 | 122.1 | 108.6 | 90.3 | 102.0 | 109.9 | 117.0 | 115.8 | 89.0 | 109.4 | 118.3 | 97.6 | 122.4 | 108.4 |
| | March | 116.2 | 124.0 | 122.6 | 108.9 | 90.6 | 103.2 | 101.5 | 120.8 | 115.8 | 91.8 | 109.4 | 118.3 | 99.1 | 123.6 | 108.9 |
| | April | 117.2 | 124.5 | 122.4 | 108.8 | 92.3 | 102.5 | 99.9 | 125.2 | 115.8 | 91.8 | 109.4 | 118.3 | 99.8 | 126.0 | 108.6 |
| | May | 117.3 | 124.5 | 122.6 | 109.4 | 92.4 | 102.5 | 95.1 | 125.4 | 115.8 | 91.8 | 109.4 | 118.3 | 101.4 | 125.8 | 109.0 |
| | June | 121.0 | 129.0 | 122.6 | 109.3 | 93.6 | 106.3 | 95.1 | 134.8 | 115.8 | 91.8 | 109.4 | 128.3 | 101.2 | 131.1 | 111.2 |
| | July | 125.3 | 135.9 | 123.0 | 108.4 | 93.6 | 106.8 | 104.1 | 137.9 | 133.7 | 90.6 | 109.4 | 128.5 | 102.5 | 136.6 | 114.4 |
| | August | 129.9 | 141.4 | 123.4 | 108.7 | 96.0 | 108.1 | 108.8 | 149.9 | 133.7 | 92.3 | 109.4 | 129.2 | 104.7 | 143.6 | 116.4 |
| | September | 130.1 | 145.5 | 123.4 | 108.0 | 94.8 | 107.5 | 102.0 | 140.9 | 133.7 | 92.0 | 109.4 | 133.8 | 104.7 | 143.3 | 117.1 |
| | October | 127.7 | 141.9 | 123.4 | 108.5 | 94.5 | 108.0 | 98.9 | 135.3 | 133.7 | 88.6 | 109.4 | 133.2 | 105.1 | 139.8 | 115.9 |
| | November | 124.6 | 134.3 | 123.4 | 106.9 | 94.6 | 106.6 | 100.0 | 134.9 | 132.0 | 91.8 | 109.4 | 135.1 | 106.0 | 133.8 | 115.5 |
| | December | 124.0 | 134.5 | 123.0 | 107.4 | 94.5 | 106.0 | 100.0 | 131.2 | 132.0 | 91.9 | 109.4 | 135.1 | 105.8 | 130.7 | 117.5 |
| 2023 | January | 128.2 | 144.5 | 123.6 | 107.6 | 94.4 | 106.1 | 100.0 | 131.1 | 132.0 | 93.3 | 109.4 | 135.1 | 106.9 | 137.9 | 118.6 |
| | February | 129.0 | 149.5 | 123.9 | 107.3 | 93.7 | 106.8 | 100.0 | 124.8 | 132.0 | 93.3 | 96.3 | 135.1 | 107.2 | 140.2 | 118.0 |
| | March | 129.8 | 149.0 | 125.5 | 109.9 | 94.2 | 106.4 | 97.6 | 128.0 | 132.0 | 93.3 | 96.3 | 140.1 | 110.9 | 140.7 | 119.1 |
| | April | 131.8 | 154.0 | 123.7 | 110.6 | 94.1 | 106.5 | 97.6 | 129.2 | 132.0 | 95.6 | 96.3 | 140.1 | 111.1 | 141.1 | 122.8 |
| | May | 131.5 | 152.3 | 123.8 | 110.8 | 93.4 | 106.7 | 97.6 | 132.2 | 132.0 | 92.3 | 96.3 | 140.1 | 111.8 | 141.5 | 121.8 |
| | June | 133.9 | 157.3 | 122.4 | 111.0 | 96.0 | 106.8 | 98.3 | 134.0 | 132.0 | 92.3 | 96.3 | 140.1 | 111.5 | 144.2 | 123.9 |
| | July | 134.0 | 159.5 | 123.2 | 111.0 | 93.0 | 108.8 | 98.3 | 129.1 | 132.0 | 91.2 | 96.3 | 140.1 | 113.3 | 143.2 | 124.9 |
| | August | 132.8 | 156.8 | 123.2 | 110.9 | 92.8 | 108.6 | 96.0 | 128.8 | 132.0 | 90.7 | 96.3 | 141.9 | 113.0 | 140.8 | 125.0 |
| | September | 131.8 | 153.2 | 123.6 | 111.3 | 93.1 | 109.8 | 97.1 | 130.5 | 132.0 | 91.8 | 96.3 | 141.9 | 113.1 | 140.1 | 123.6 |
| | October | 132.3 | 152.4 | 124.3 | 111.4 | 93.9 | 109.9 | 99.3 | 135.3 | 132.0 | 92.2 | 96.3 | 141.9 | 112.2 | 142.1 | 122.7 |
| | November | 132.4 | 151.1 | 124.4 | 111.3 | 94.8 | 110.9 | 99.3 | 138.4 | 132.0 | 94.5 | 96.3 | 141.9 | 112.1 | 142.0 | 123.1 |
| | December | 132.0 | 153.2 | 124.2 | 111.3 | 93.4 | 111.4 | 99.3 | 131.5 | 132.0 | 92.8 | 96.3 | 141.9 | 111.5 | 142.0 | 122.3 |
| 2024 | January | 133.4 | 156.6 | 124.4 | 111.4 | 93.2 | 113.0 | 105.5 | 130.8 | 133.7 | 98.2 | 96.3 | 141.9 | 111.0 | 143.4 | 123.8 |
| | February | 133.5 | 157.4 | 124.7 | 110.3 | 92.8 | 111.8 | 111.3 | 128.9 | 133.7 | 94.8 | 96.3 | 141.9 | 112.4 | 145.9 | 121.4 |
| | March | 133.8 | 156.8 | 124.7 | 110.2 | 93.0 | 112.2 | 112.2 | 132.1 | 133.7 | 94.6 | 96.3 | 143.0 | 112.4 | 145.9 | 122.0 |
| | April | 134.3 | 157.2 | 124.6 | 110.4 | 93.3 | 114.4 | 112.2 | 133.7 | 133.7 | 97.1 | 96.3 | 143.0 | 113.0 | 146.3 | 122.6 |
| | May | 135.8 | 160.7 | 124.5 | 110.0 | 92.9 | 115.1 | 112.2 | 134.5 | 133.7 | 98.4 | 96.3 | 143.0 | 112.0 | 146.0 | 125.8 |
| | June | 135.1 | 158.2 | 124.6 | 108.9 | 92.9 | 114.9 | 109.7 | 136.6 | 133.7 | 98.9 | 96.3 | 143.0 | 111.2 | 144.1 | 126.2 |
| | July | 132.9 | 153.0 | 124.8 | 108.9 | 93.0 | 113.6 | 106.9 | 136.1 | 133.7 | 93.9 | 96.3 | 143.0 | 111.8 | 140.9 | 124.9 |
| | August | 133.2 | 155.6 | 126.5 | 108.9 | 92.6 | 113.6 | 105.7 | 129.5 | 133.7 | 95.2 | 98.1 | 143.0 | 112.5 | 138.0 | 128.5 |
| | September | 134.8 | 159.2 | 126.8 | 108.9 | 92.6 | 113.8 | 105.7 | 130.5 | 133.7 | 96.7 | 98.1 | 143.0 | 112.8 | 142.7 | 127.1 |
| | October | 136.2 | 164.1 | 127.0 | 108.9 | 92.6 | 113.5 | 105.7 | 126.4 | 133.7 | 96.7 | 98.1 | 143.0 | 112.3 | 145.8 | 126.7 |
| | November | 135.1 | 162.8 | 126.7 | 108.9 | 92.2 | 113.4 | 101.4 | 123.2 | 133.7 | 98.2 | 98.1 | 143.0 | 113.4 | 143.8 | 126.7 |
| | December | 135.8 | 163.7 | 126.7 | 109.0 | 92.8 | 113.2 | 101.4 | 124.5 | 133.7 | 98.2 | 98.1 | 143.0 | 114.0 | 144.5 | 127.3 |
| 2025 | January | 137.1 | 166.2 | 126.9 | 109.0 | 93.0 | 113.2 | 109.7 | 125.7 | 133.7 | 100.4 | 98.1 | 143.0 | 114.4 | 144.9 | 129.5 |
| | February | 136.0 | 161.6 | 126.5 | 109.0 | 92.8 | 113.8 | 114.5 | 127.8 | 140.9 | 97.3 | 98.1 | 146.9 | 115.0 | 145.4 | 126.7 |
| | March | 137.0 | 163.9 | 126.8 | 110.3 | 92.8 | 112.2 | 110.2 | 128.8 | 140.9 | 93.7 | 98.1 | 146.9 | 115.2 | 144.4 | 129.8 |
| | April | 137.4 | 164.2 | 127.1 | 110.3 | 93.0 | 111.3 | 110.2 | 130.4 | 140.9 | 92.1 | 98.1 | 146.9 | 115.5 | 144.6 | 130.4 |
| | May | 138.2 | 166.8 | 127.1 | 110.3 | 92.8 | 111.6 | 110.2 | 128.3 | 140.9 | 92.1 | 98.1 | 146.9 | 115.5 | 144.3 | 132.2 |
| | June | 137.2 | 164.9 | 127.2 | 110.5 | 92.6 | 112.0 | 112.1 | 127.4 | 140.9 | 95.2 | 98.2 | 147.7 | 115.5 | 143.8 | 131.0 |
| | July | 139.8 | 169.7 | 132.4 | 110.6 | 92.6 | 112.7 | 107.5 | 128.2 | 134.1 | 95.2 | 98.2 | 151.4 | 114.9 | 145.4 | 134.2 |
| | August | 139.3 | 167.7 | 132.0 | 110.8 | 93.0 | 112.9 | 104.7 | 130.4 | 134.1 | 95.2 | 98.2 | 151.6 | 114.9 | 146.6 | 132.0 |
| | September | 138.5 | 165.1 | 132.6 | 110.7 | 92.7 | 112.7 | 109.3 | 131.3 | 134.1 | 95.2 | 98.2 | 155.8 | 115.0 | 146.0 | 131.2 |
| | October | 137.1 | 162.0 | 132.5 | 109.5 | 92.8 | 113.4 | 109.3 | 130.3 | 134.1 | 93.4 | 98.2 | 155.8 | 114.8 | 145.0 | 129.3 |
| | November | 135.9 | 159.4 | 132.5 | 109.4 | 92.5 | 112.2 | 108.0 | 131.0 | 133.8 | 89.6 | 98.2 | 149.1 | 114.7 | 142.0 | 129.8 |
| | December | 135.4 | 158.7 | 132.7 | 109.4 | 92.5 | 112.2 | 106.2 | 129.6 | 133.8 | 89.4 | 98.2 | 149.1 | 115.7 | 139.0 | 131.9 |
| 2026 | January | 134.3 | 155.2 | 133.1 | 109.4 | 92.9 | 111.5 | 106.2 | 131.1 | 133.8 | 89.1 | 98.2 | 149.1 | 115.5 | 138.7 | 130.0 |
| | February | 134.7 | 157.2 | 132.7 | 109.4 | 92.5 | 111.2 | 106.2 | 129.6 | 133.8 | 89.1 | 98.2 | 149.1 | 114.6 | 139.1 | 130.4 |
| | March | 135.5 | 159.9 | 133.0 | 109.3 | 92.3 | 110.4 | 108.4 | 127.6 | 133.8 | 92.1 | 98.2 | 149.1 | 114.5 | 140.8 | 130.4 |

**Source: Samoa Bureau of Statistics**

*(1) The new rebased CPI series (February 2016) replaces the previous one, which was based in August 2010, incorporating the findings of the Household Income and Expenditure Survey conducted in 2013 and 2014.*

# D1B. Headline Consumer Price Index – Percentage Changes

Table D1-B

HEADLINE CONSUMER PRICE INDEX
(February 2016 = 100)
B - Percentage changes

| | | All Groups Index | Percentage change | | | | |
|---|---|---|---|---|---|---|---|
| | | | Latest month | | 3 mths avg | | 12 months |
| | | Monthly Index | over prev month | over a year earlier | over prev 3mths avg | over a year earlier | over prev 12 months (AnnAvg) |
| 2022 | January | 114.8 | -0.4 | 10.7 | 1.2 | 10.6 | 4.5 |
| | February | 115.3 | 0.4 | 9.2 | 1.8 | 10.5 | 5.7 |
| | March | 116.2 | 0.7 | 8.5 | 1.3 | 9.5 | 6.7 |
| | April | 117.2 | 0.9 | 9.5 | 1.6 | 9.1 | 7.6 |
| | May | 117.3 | 0.1 | 8.9 | 1.5 | 9.0 | 8.2 |
| | June | 121.0 | 3.2 | 10.9 | 2.7 | 9.8 | 8.8 |
| | July | 125.3 | 3.6 | 12.9 | 4.3 | 10.9 | 9.5 |
| | August | 129.9 | 3.6 | 15.2 | 7.3 | 13.0 | 10.3 |
| | September | 130.1 | 0.2 | 15.3 | 8.3 | 14.5 | 11.0 |
| | October | 127.7 | -1.8 | 12.4 | 6.6 | 14.3 | 11.3 |
| | November | 124.6 | -2.5 | 10.2 | 1.6 | 12.7 | 11.3 |
| | December | 124.0 | -0.4 | 7.5 | -2.3 | 10.0 | 11.0 |
| 2023 | January | 128.2 | 3.3 | 11.6 | -2.8 | 9.8 | 11.0 |
| | February | 129.0 | 0.6 | 11.8 | -0.3 | 10.3 | 11.2 |
| | March | 129.8 | 0.6 | 11.7 | 2.8 | 11.7 | 11.5 |
| | April | 131.8 | 1.6 | 12.4 | 3.7 | 12.0 | 11.7 |
| | May | 131.5 | -0.2 | 12.1 | 3.1 | 12.1 | 12.0 |
| | June | 133.9 | 1.8 | 10.7 | 2.7 | 11.7 | 12.0 |
| | July | 134.0 | 0.0 | 6.9 | 2.3 | 9.8 | 11.5 |
| | August | 132.8 | -0.9 | 2.3 | 1.9 | 6.5 | 10.3 |
| | September | 131.8 | -0.8 | 1.3 | 0.3 | 3.5 | 9.1 |
| | October | 132.3 | 0.4 | 3.6 | -0.6 | 2.4 | 8.3 |
| | November | 132.4 | 0.1 | 6.3 | -1.1 | 3.7 | 8.0 |
| | December | 132.0 | -0.3 | 6.5 | -0.4 | 5.4 | 7.9 |
| 2024 | January | 133.4 | 1.0 | 4.1 | 0.2 | 5.6 | 7.3 |
| | February | 133.5 | 0.1 | 3.5 | 0.6 | 4.7 | 6.6 |
| | March | 133.8 | 0.2 | 3.1 | 1.0 | 3.6 | 5.9 |
| | April | 134.3 | 0.4 | 1.9 | 0.9 | 2.8 | 5.1 |
| | May | 135.8 | 1.1 | 3.3 | 1.2 | 2.7 | 4.4 |
| | June | 135.1 | -0.6 | 0.8 | 1.1 | 2.0 | 3.6 |
| | July | 132.9 | -1.6 | -0.8 | 0.5 | 1.1 | 2.9 |
| | August | 133.2 | 0.2 | 0.3 | -0.7 | 0.1 | 2.8 |
| | September | 134.8 | 1.2 | 2.3 | -1.1 | 0.6 | 2.9 |
| | October | 136.2 | 1.0 | 2.9 | 0.1 | 1.8 | 2.8 |
| | November | 135.1 | -0.8 | 2.0 | 1.3 | 2.4 | 2.4 |
| | December | 135.8 | 0.5 | 2.8 | 1.6 | 2.6 | 2.2 |
| 2025 | January | 137.1 | 1.0 | 2.7 | 1.0 | 2.5 | 2.1 |
| | February | 136.0 | -0.8 | 1.8 | 0.7 | 2.5 | 1.9 |
| | March | 137.0 | 0.8 | 2.4 | 0.7 | 2.3 | 1.9 |
| | April | 137.4 | 0.3 | 2.3 | 0.6 | 2.2 | 1.9 |
| | May | 138.2 | 0.5 | 1.7 | 0.9 | 2.2 | 1.8 |
| | June | 137.2 | -0.7 | 1.6 | 0.7 | 1.9 | 1.8 |
| | July | 139.8 | 1.9 | 5.2 | 1.1 | 2.8 | 2.3 |
| | August | 139.3 | -0.3 | 4.6 | 0.9 | 3.8 | 2.7 |
| | September | 138.5 | -0.5 | 2.8 | 1.1 | 4.2 | 2.7 |
| | October | 137.1 | -1.0 | 0.7 | -0.1 | 2.7 | 2.6 |
| | November | 135.9 | -0.9 | 0.5 | -1.1 | 1.3 | 2.4 |
| | December | 135.4 | -0.3 | -0.3 | -2.2 | 0.3 | 2.2 |
| 2026 | January | 134.3 | -0.8 | -2.0 | -2.2 | -0.6 | 1.8 |
| | February | 134.7 | 0.3 | -0.9 | -1.7 | -1.1 | 1.5 |
| | March | 135.5 | 0.6 | -1.1 | -0.9 | -1.3 | 1.2 |

**Source: Samoa Bureau of Statistics**

*The new rebased CPI series (February 2016) replaces the previous one, which was based in August 2010.*

*The New Rebased Consumer Price Index series were based on the findings of the Household Income and Expenditure Survey conducted in 2013 and 2014.*

# 2A. Underlying Consumer Price Index – Index Numbers

Table D2-A

UNDERLYING CONSUMER PRICE INDEX
(Average Prices February 2016 = 100) A - Index Numbers

| | All Groups | Food and Non Alcoholic Beverages | Clothing and Footwear | Housing, Water, Electricity, Gas and other Fuels | Furnishings, Household equipment, and Maintenance | Health | Transport | Communication | Recreation and Culture | Education | Restaurants | Miscellaneous goods & services | Import Component (All groups) | Local Componet (all groups) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Weights (1) | 587 | 345 | 21 | 24 | 31 | 4 | 26 | 52 | 6 | 12 | 22 | 44 | 401 | 186 |
| 2022 January | 115.4 | 120.9 | 106.4 | 104.5 | 100.7 | 109.3 | 114.4 | 115.8 | 88.1 | 111.9 | 118.3 | 97.2 | 118.5 | 108.9 |
| February | 116.6 | 122.4 | 108.6 | 105.4 | 102.0 | 113.2 | 114.5 | 115.8 | 88.1 | 111.9 | 118.3 | 97.6 | 120.3 | 108.7 |
| March | 116.6 | 122.1 | 108.9 | 105.1 | 103.2 | 102.0 | 114.5 | 115.8 | 91.2 | 111.9 | 118.3 | 99.1 | 120.2 | 108.7 |
| April | 117.4 | 123.1 | 108.8 | 111.5 | 102.5 | 99.9 | 114.5 | 115.8 | 91.2 | 111.9 | 118.3 | 99.8 | 121.4 | 108.7 |
| May | 117.3 | 122.8 | 109.4 | 111.8 | 102.5 | 93.5 | 114.5 | 115.8 | 91.2 | 111.9 | 118.3 | 101.4 | 121.4 | 109.0 |
| June | 120.5 | 127.2 | 109.3 | 111.5 | 106.3 | 93.5 | 114.5 | 115.8 | 91.2 | 111.9 | 128.3 | 101.2 | 124.1 | 112.7 |
| July | 126.7 | 134.9 | 108.4 | 111.2 | 106.8 | 105.4 | 114.6 | 133.7 | 89.9 | 111.9 | 128.5 | 102.5 | 130.9 | 117.8 |
| August | 129.6 | 139.1 | 108.7 | 111.9 | 108.1 | 111.7 | 115.8 | 133.7 | 91.7 | 111.9 | 129.2 | 104.7 | 135.0 | 117.9 |
| September | 132.7 | 144.1 | 108.0 | 112.6 | 107.5 | 102.6 | 117.1 | 133.7 | 91.4 | 111.9 | 133.8 | 104.7 | 139.0 | 119.2 |
| October | 131.1 | 141.3 | 108.5 | 112.2 | 108.0 | 98.5 | 117.2 | 133.7 | 87.8 | 111.9 | 133.2 | 105.1 | 136.4 | 119.5 |
| November | 126.0 | 132.9 | 106.9 | 112.9 | 106.6 | 100.1 | 117.4 | 132.0 | 91.2 | 111.9 | 135.1 | 106.0 | 128.9 | 119.8 |
| December | 124.4 | 130.1 | 107.4 | 112.4 | 106.0 | 100.1 | 117.4 | 132.0 | 91.3 | 111.9 | 135.1 | 105.8 | 126.2 | 120.3 |
| 2023 January | 130.5 | 140.3 | 107.6 | 112.9 | 106.1 | 100.1 | 117.4 | 132.0 | 92.8 | 111.9 | 135.1 | 106.9 | 135.2 | 120.2 |
| February | 134.4 | 146.8 | 107.3 | 112.9 | 106.8 | 100.1 | 117.4 | 132.0 | 92.8 | 111.9 | 135.1 | 107.2 | 140.7 | 120.7 |
| March | 134.5 | 146.0 | 109.9 | 114.3 | 106.4 | 96.9 | 117.7 | 132.0 | 92.8 | 111.9 | 140.1 | 110.9 | 140.1 | 122.3 |
| April | 135.0 | 146.7 | 110.6 | 114.2 | 106.5 | 96.9 | 119.2 | 132.0 | 95.3 | 111.9 | 140.1 | 111.1 | 140.7 | 122.6 |
| May | 135.2 | 146.5 | 110.8 | 113.9 | 106.7 | 96.9 | 124.3 | 132.0 | 91.7 | 111.9 | 140.1 | 111.8 | 141.0 | 122.4 |
| June | 137.7 | 150.0 | 111.0 | 125.8 | 106.8 | 97.7 | 124.3 | 132.0 | 91.7 | 111.9 | 140.1 | 111.5 | 144.4 | 123.2 |
| July | 138.2 | 151.1 | 111.0 | 111.3 | 108.8 | 97.7 | 130.1 | 132.0 | 90.6 | 111.9 | 140.1 | 113.3 | 145.0 | 123.6 |
| August | 136.7 | 148.6 | 110.9 | 111.2 | 108.6 | 94.6 | 130.1 | 132.0 | 90.0 | 111.9 | 141.9 | 113.0 | 142.6 | 124.1 |
| September | 135.5 | 146.4 | 111.3 | 111.2 | 109.8 | 96.1 | 129.3 | 132.0 | 91.2 | 111.9 | 141.9 | 113.1 | 140.7 | 124.4 |
| October | 135.8 | 147.0 | 111.4 | 111.0 | 109.9 | 99.0 | 129.3 | 132.0 | 91.6 | 111.9 | 141.9 | 112.2 | 141.1 | 124.6 |
| November | 135.1 | 145.5 | 111.3 | 110.3 | 110.9 | 99.0 | 131.0 | 132.0 | 94.1 | 111.9 | 141.9 | 112.1 | 139.9 | 124.6 |
| December | 136.7 | 148.3 | 111.3 | 110.4 | 111.4 | 99.0 | 130.9 | 132.0 | 92.2 | 111.9 | 141.9 | 111.5 | 142.4 | 124.4 |
| 2024 January | 138.6 | 151.1 | 111.4 | 110.3 | 113.0 | 107.3 | 130.9 | 133.7 | 98.0 | 111.9 | 141.9 | 111.0 | 144.9 | 125.0 |
| February | 140.9 | 155.0 | 110.3 | 109.8 | 111.8 | 115.0 | 129.8 | 133.7 | 94.3 | 111.9 | 141.9 | 112.4 | 148.2 | 125.0 |
| March | 140.3 | 153.9 | 110.2 | 109.0 | 112.2 | 116.2 | 130.8 | 133.7 | 94.2 | 111.9 | 143.0 | 112.4 | 147.3 | 125.0 |
| April | 140.1 | 153.1 | 110.4 | 110.0 | 114.4 | 116.2 | 130.8 | 133.7 | 96.9 | 111.9 | 143.0 | 113.0 | 147.0 | 125.1 |
| May | 139.9 | 152.9 | 110.0 | 109.8 | 115.1 | 116.2 | 130.8 | 133.7 | 98.3 | 111.9 | 143.0 | 112.0 | 146.7 | 125.3 |
| June | 137.8 | 149.4 | 108.9 | 109.7 | 114.9 | 112.9 | 132.8 | 133.7 | 98.8 | 111.9 | 143.0 | 111.2 | 143.6 | 125.4 |
| July | 135.1 | 144.9 | 108.9 | 110.2 | 113.6 | 109.1 | 132.8 | 133.7 | 93.4 | 111.9 | 143.0 | 111.8 | 139.7 | 125.3 |
| August | 134.4 | 143.7 | 108.9 | 109.8 | 113.6 | 107.6 | 132.6 | 133.7 | 94.8 | 111.9 | 143.0 | 112.5 | 138.5 | 125.5 |
| September | 138.1 | 149.8 | 108.9 | 109.9 | 113.8 | 107.6 | 132.8 | 133.7 | 96.4 | 111.9 | 143.0 | 112.8 | 143.9 | 125.4 |
| October | 141.8 | 156.2 | 108.9 | 111.6 | 113.5 | 107.6 | 132.7 | 133.7 | 96.4 | 111.9 | 143.0 | 112.3 | 149.3 | 125.7 |
| November | 141.1 | 154.9 | 108.9 | 111.6 | 113.4 | 101.9 | 132.7 | 133.7 | 98.1 | 111.9 | 143.0 | 113.4 | 148.3 | 125.6 |
| December | 141.3 | 155.0 | 109.0 | 113.3 | 113.2 | 101.9 | 132.7 | 133.7 | 98.1 | 111.9 | 143.0 | 114.0 | 148.5 | 125.7 |
| 2025 January | 141.3 | 154.7 | 109.0 | 113.4 | 113.2 | 112.9 | 133.4 | 133.7 | 100.4 | 111.9 | 143.0 | 114.4 | 148.5 | 125.7 |
| February | 142.3 | 154.8 | 109.0 | 112.8 | 113.8 | 119.3 | 136.8 | 140.9 | 97.1 | 111.9 | 146.9 | 115.0 | 148.8 | 128.2 |
| March | 141.4 | 153.4 | 110.3 | 112.7 | 112.2 | 113.6 | 136.8 | 140.9 | 93.1 | 111.9 | 146.9 | 115.2 | 147.5 | 128.4 |
| April | 141.1 | 153.0 | 110.3 | 112.6 | 111.3 | 113.6 | 136.8 | 140.9 | 91.5 | 111.9 | 146.9 | 115.5 | 147.0 | 128.4 |
| May | 141.1 | 152.9 | 110.3 | 112.6 | 111.6 | 113.6 | 136.8 | 140.9 | 91.5 | 111.9 | 146.9 | 115.5 | 147.1 | 128.0 |
| June | 141.6 | 153.5 | 110.5 | 112.6 | 112.0 | 116.1 | 138.0 | 140.9 | 94.8 | 112.2 | 147.7 | 115.5 | 147.4 | 129.0 |
| July | 142.5 | 155.8 | 110.6 | 113.0 | 112.7 | 110.0 | 137.6 | 134.1 | 94.8 | 112.2 | 151.4 | 114.9 | 149.4 | 127.5 |
| August | 142.9 | 156.6 | 110.8 | 113.5 | 112.9 | 106.3 | 137.6 | 134.1 | 94.8 | 112.2 | 151.6 | 114.9 | 150.1 | 127.5 |
| September | 142.8 | 156.1 | 110.7 | 112.6 | 112.7 | 112.4 | 137.6 | 134.1 | 94.8 | 112.2 | 155.8 | 115.0 | 149.4 | 128.6 |
| October | 142.0 | 154.7 | 109.5 | 112.9 | 113.4 | 112.4 | 139.1 | 134.1 | 92.8 | 112.2 | 155.8 | 114.8 | 148.4 | 128.2 |
| November | 139.2 | 150.7 | 109.4 | 111.0 | 112.2 | 110.6 | 139.3 | 133.8 | 88.7 | 112.2 | 149.1 | 114.7 | 144.7 | 127.3 |
| December | 136.7 | 146.6 | 104.1 | 110.9 | 112.2 | 108.2 | 140.2 | 133.8 | 88.6 | 112.2 | 149.1 | 114.7 | 141.2 | 126.9 |
| 2026 January | 136.3 | 145.7 | 109.4 | 111.6 | 111.5 | 108.2 | 140.2 | 133.8 | 88.3 | 112.2 | 149.1 | 115.5 | 140.3 | 127.7 |
| February | 137.2 | 147.4 | 109.4 | 111.6 | 111.2 | 108.2 | 140.5 | 133.8 | 88.3 | 112.2 | 149.1 | 114.6 | 141.5 | 127.9 |
| March | 139.1 | 150.7 | 109.3 | 110.8 | 110.4 | 111.1 | 140.5 | 133.8 | 91.4 | 112.2 | 149.1 | 114.5 | 144.2 | 128.1 |

**Source: Samoa Bureau of Statistics**

*The new rebased CPI series (February 2016) replaces the previous one, which was based in August 2010.*
*The New Rebased Consumer Price Index series were based on the findings of the Household Income and Expenditure Survey conducted in 2013 and 2014.*

## 2B. Underlying Consumer Price Index- Percentage Change

Table D2-B

UNDERLYING CONSUMER PRICE INDEX

(February 2016 = 100)

B - Percentage changes

| | | All Groups Index | Percentage change | | | | |
|---|---|---|---|---|---|---|---|
| | | Monthly Index | Latest month | | 3 mths avg | | 12 months |
| | | | over prev month | over a year earlier | over prev 3mths avg | over a year earlier | over prev 12 months (AnnAvg) |
| 2022 | January | 115.4 | 0.1 | 10.3 | 1.6 | 10.6 | 4.3 |
| | February | 116.6 | 1.0 | 9.9 | 2.5 | 10.6 | 5.3 |
| | March | 116.6 | 0.0 | 8.2 | 2.0 | 9.4 | 6.2 |
| | April | 117.4 | 0.7 | 8.9 | 1.9 | 9.0 | 7.0 |
| | May | 117.3 | -0.1 | 8.5 | 1.1 | 8.5 | 7.6 |
| | June | 120.5 | 2.7 | 11.2 | 1.9 | 9.5 | 8.4 |
| | July | 126.7 | 5.2 | 14.3 | 4.0 | 11.3 | 9.4 |
| | August | 129.6 | 2.3 | 15.1 | 7.3 | 13.5 | 10.4 |
| | September | 132.7 | 2.4 | 18.2 | 9.5 | 15.8 | 11.4 |
| | October | 131.1 | -1.2 | 15.5 | 7.9 | 16.2 | 11.9 |
| | November | 126.0 | -3.8 | 11.4 | 3.4 | 15.0 | 12.0 |
| | December | 124.4 | -1.3 | 7.8 | -1.9 | 11.6 | 11.6 |
| 2023 | January | 130.5 | 4.9 | 13.0 | -3.2 | 10.7 | 11.9 |
| | February | 134.4 | 3.0 | 15.2 | -0.2 | 12.0 | 12.3 |
| | March | 134.5 | 0.1 | 15.4 | 4.7 | 14.5 | 12.9 |
| | April | 135.0 | 0.4 | 15.0 | 6.0 | 15.2 | 13.4 |
| | May | 135.2 | 0.1 | 15.2 | 4.0 | 15.2 | 13.9 |
| | June | 137.7 | 1.9 | 14.2 | 2.1 | 14.8 | 14.2 |
| | July | 138.2 | 0.4 | 9.1 | 1.8 | 12.8 | 13.7 |
| | August | 136.7 | -1.1 | 5.5 | 2.0 | 9.5 | 12.9 |
| | September | 135.5 | -0.9 | 2.1 | 0.7 | 5.5 | 11.4 |
| | October | 135.8 | 0.2 | 3.6 | -0.7 | 3.7 | 10.4 |
| | November | 135.1 | -0.6 | 7.1 | -1.5 | 4.3 | 10.1 |
| | December | 136.7 | 1.2 | 9.9 | -0.7 | 6.8 | 10.2 |
| 2024 | January | 138.6 | 1.4 | 6.2 | 0.5 | 7.7 | 9.7 |
| | February | 140.9 | 1.6 | 4.8 | 2.4 | 6.9 | 8.8 |
| | March | 140.3 | -0.4 | 4.3 | 3.0 | 5.1 | 7.9 |
| | April | 140.1 | -0.1 | 3.8 | 2.7 | 4.3 | 7.0 |
| | May | 139.9 | -0.1 | 3.5 | 1.0 | 3.9 | 6.1 |
| | June | 137.8 | -1.5 | 0.1 | -0.5 | 2.4 | 4.9 |
| | July | 135.1 | -2.0 | -2.3 | -2.0 | 0.4 | 4.0 |
| | August | 134.4 | -0.5 | -1.7 | -3.1 | -1.3 | 3.4 |
| | September | 138.1 | 2.7 | 1.9 | -2.4 | -0.7 | 3.4 |
| | October | 141.8 | 2.7 | 4.4 | 0.4 | 1.5 | 3.4 |
| | November | 141.1 | -0.5 | 4.5 | 3.4 | 3.6 | 3.2 |
| | December | 141.3 | 0.1 | 3.4 | 4.1 | 4.1 | 2.7 |
| 2025 | January | 141.3 | 0.0 | 1.9 | 2.3 | 3.3 | 2.4 |
| | February | 142.3 | 0.7 | 1.0 | 0.9 | 2.1 | 2.1 |
| | March | 141.4 | -0.6 | 0.8 | 0.2 | 1.2 | 1.8 |
| | April | 141.1 | -0.2 | 0.7 | 0.3 | 0.8 | 1.5 |
| | May | 141.1 | 0.0 | 0.8 | -0.3 | 0.8 | 1.3 |
| | June | 141.6 | 0.3 | 2.7 | -0.3 | 1.4 | 1.5 |
| | July | 142.5 | 0.6 | 5.5 | 0.1 | 3.0 | 2.1 |
| | August | 142.9 | 0.3 | 6.4 | 0.8 | 4.8 | 2.8 |
| | September | 142.8 | -0.1 | 3.4 | 1.0 | 5.1 | 2.9 |
| | October | 142.0 | -0.5 | 0.1 | 0.6 | 3.2 | 2.6 |
| | November | 139.2 | -2.0 | -1.4 | -0.7 | 0.7 | 2.1 |
| | December | 136.7 | -1.8 | -3.3 | -2.4 | -1.5 | 1.5 |
| 2026 | January | 136.3 | -0.3 | -3.5 | -3.7 | -2.7 | 1.1 |
| | February | 137.2 | 0.7 | -3.6 | -3.2 | -3.5 | 0.7 |
| | March | 139.1 | 1.4 | -1.6 | -1.2 | -2.9 | 0.5 |

**Source: Samoa Bureau of Statistics**

*The new rebased CPI series (February 2016) replaces the previous one, which was based in August 2010.*
*The New Rebased Consumer Price Index series were based on the findings of the Household Income and Expenditure Survey conducted in 2013 and 2014.*

## 3. Price Changes in Major Trading Partner Countries

Table D-3

PRICE CHANGES IN MAJOR TRADING PARTNER COUNTRIES

| | Share in 2006-2010 avg imports | CPI (Percentage Change) | | | | | | | | Export Unit Value (1) (Percentage Change) | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
| New Zealand | 32.0 | 1.6 | 1.6 | 1.7 | 3.9 | 7.2 | 5.7 | 2.9 | 2.8 | 4.7 | 2.5 | 1.2 | 4.2 | 19.3 | -7.2 | 0.5 | na |
| Australia | 21.3 | 1.9 | 1.6 | 0.8 | 2.9 | 6.6 | 5.6 | 3.2 | 2.9 | 8.6 | 12.7 | -2.9 | 28.2 | 31.2 | -5.2 | -7.4 | na |
| Japan | 3.7 | 1.0 | 0.5 | 0.0 | -0.2 | 2.5 | 3.3 | 2.7 | 3.2 | 2.3 | -2.4 | -0.9 | 5.9 | 12.5 | -7.9 | -2.9 | na |
| Fiji | 7.8 | 4.1 | 1.8 | -1.7 | 1.5 | 6.1 | 3.0 | 3.9 | -1.4 | na | na | na | na | na | na | na | na |
| U.S.A. | 11.1 | 2.4 | 1.8 | 1.2 | 4.7 | 8.0 | 4.1 | 3.0 | na | 3.4 | -0.9 | -2.8 | 14.0 | 13.0 | -5.4 | -0.3 | na |
| Germany | 0.2 | 1.8 | 1.4 | 0.5 | 3.1 | 6.9 | 5.9 | 2.3 | 2.2 | -1.5 | -1.0 | -1.2 | 1.8 | 0.9 | -3.2 | 0.5 | na |
| **Memorandum Item :** | | | | | | | | | | | | | | | | | |
| Samoa | | 4.2 | 1.0 | -1.6 | 3.1 | 11.0 | 7.9 | 2.2 | 2.2 | 10.8 | 4.3 | 8.3 | 22.1 | -4.7 | 0.0 | 8.3 | 19.8 |

**Source: International Monetary Fund**

na: not available

# E- ECONOMIC ACTIVITY

## 1. Fugalei Market Survey

Table E-1

FUGALEI MARKET SURVEY (1)

| | Financial Year | | | 2022 | | | | 2023 | | | | 2024 | | | | 2025 | | | | 2026 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 2022/23 | 2023/24 | 2024/25 | I | II | III | IV | I | II | III | IV | I | II | III | IV | I | II | III | IV | I |
| | 1. Average Quantity Supplied (in kilograms) | | | | | | | | | | | | | | | | | | | |
| Taro | 5056 | 5981 | 5327 | 5048 | 4795 | 3973 | 5978 | 5724 | 4547 | 3841 | 5073 | 9164 | 5848 | 5539 | 3595 | 8303 | 3869 | 4205 | 6370 | 6668 |
| Banana | 1686 | 1841 | 1531 | 1745 | 1604 | 1669 | 1765 | 2132 | 1177 | 1438 | 2361 | 2658 | 905 | 1276 | 1830 | 2209 | 809 | 1344 | 2210 | 1949 |
| Taro Palagi | - | - | - | | - | - | - | - | - | - | - | - | - | - | - | | | | | |
| Taamu | 48 | 188 | 496 | 13 | 52 | 70 | 83 | 16 | 23 | 147 | 90 | 99 | 418 | 794 | 445 | 337 | 409 | 299 | 208 | 326 |
| Coconut | 4237 | 5390 | 4683 | 4457 | 3975 | 3939 | 3990 | 5211 | 3809 | 4757 | 4430 | 5786 | 6589 | 4858 | 4637 | 5367 | 3868 | 3714 | 3805 | 5742 |
| Breadfruit | 215 | 197 | 261 | 307 | 58 | 363 | 53 | 328 | 116 | 110 | 233 | 292 | 153 | 310 | 147 | 320 | 266 | 142 | 248 | 278 |
| Yam | 136 | 183 | 159 | 59 | 149 | 201 | 129 | 84 | 129 | 385 | 158 | 89 | 98 | 253 | 191 | 48 | 145 | 206 | 110 | 65 |
| Head Cabbage | 739 | 717 | 703 | 390 | 175 | 959 | 685 | 505 | 808 | 1203 | 849 | 374 | 442 | 1178 | 836 | 237 | 562 | 824 | 777 | 322 |
| Tomatoes | 264 | 180 | 183 | 151 | 181 | 405 | 378 | 144 | 129 | 270 | 321 | 77 | 53 | 247 | 226 | 115 | 142 | 249 | 262 | 158 |
| Chinese Cabbage | 192 | 173 | 196 | 121 | 145 | 271 | 129 | 155 | 214 | 292 | 140 | 119 | 139 | 289 | 157 | 112 | 226 | 236 | 142 | 112 |
| Cucumber | 1063 | 778 | 763 | 709 | 1133 | 1213 | 1139 | 908 | 992 | 1085 | 819 | 490 | 716 | 840 | 970 | 458 | 784 | 912 | 967 | 646 |
| Pumpkin | 8118 | 6656 | 8171 | 13589 | 7520 | 8309 | 12846 | 6742 | 4576 | 6785 | 10022 | 5608 | 4208 | 10097 | 7973 | 6984 | 7631 | 10624 | 13597 | 12461 |
| | 2. Weighted Average Prices (Tala per kilo) | | | | | | | | | | | | | | | | | | | |
| Taro | 4.0 | 4.8 | 5.4 | 3.49 | 3.57 | 4.22 | 3.68 | 3.95 | 4.33 | 4.91 | 5.09 | 4.10 | 4.02 | 5.37 | 5.44 | 4.96 | 5.86 | 6.13 | 5.03 | 4.58 |
| Banana | 1.6 | 1.9 | 2.2 | 1.34 | 1.45 | 1.56 | 1.58 | 1.43 | 1.85 | 2.15 | 1.91 | 1.53 | 1.85 | 2.30 | 2.19 | 1.93 | 2.57 | 2.47 | 2.10 | 1.90 |
| Taro Palagi | | | | - | - | - | - | - | - | - | - | - | - | - | - | | | | | |
| Taamu | 13.2 | 9.7 | 7.2 | 5.13 | 7.71 | 10.31 | 8.97 | 14.72 | 18.79 | 16.44 | 11.10 | 6.91 | 6.79 | 6.39 | 7.13 | 6.58 | 8.52 | 7.79 | 5.01 | 4.15 |
| Coconut | 0.9 | 1.0 | 1.0 | 0.74 | 0.74 | 0.94 | 0.95 | 0.86 | 0.87 | 0.96 | 1.01 | 0.97 | 0.91 | 0.96 | 1.00 | 0.98 | 1.02 | 1.15 | 1.09 | 1.07 |
| Breadfruit | 2.5 | 2.6 | 2.7 | 1.23 | 1.39 | 2.96 | 2.77 | 1.35 | 2.89 | 4.20 | 2.48 | 1.69 | 2.46 | 2.30 | 3.07 | 2.34 | 3.09 | 2.36 | 1.77 | 1.77 |
| Yam | 5.6 | 6.8 | 6.7 | 4.77 | 4.63 | 4.87 | 4.67 | 6.54 | 6.21 | 6.78 | 5.68 | 8.14 | 6.77 | 5.49 | 7.63 | 6.52 | 7.04 | 6.42 | 5.42 | 9.70 |
| Head Cabbage | 11.4 | 13.2 | 13.7 | 7.54 | 11.32 | 8.17 | 8.43 | 13.25 | 15.88 | 15.31 | 8.77 | 13.63 | 18.58 | 12.36 | 11.11 | 15.56 | 15.70 | 13.25 | 10.90 | 11.21 |
| Tomatoes | 19.1 | 28.8 | 30.0 | 14.08 | 16.35 | 13.94 | 13.69 | 22.40 | 26.83 | 28.83 | 16.75 | 27.89 | 47.66 | 30.98 | 23.23 | 31.92 | 33.75 | 27.91 | 18.92 | 28.99 |
| Chinese Cabbage | 8.5 | 10.8 | 11.9 | 6.63 | 6.72 | 5.48 | 7.57 | 10.09 | 10.97 | 10.92 | 7.66 | 11.78 | 14.88 | 9.09 | 10.09 | 14.85 | 13.75 | 10.10 | 10.18 | 13.61 |
| Cucumber | 6.2 | 7.8 | 9.3 | 4.39 | 5.26 | 4.99 | 5.55 | 6.62 | 7.75 | 8.29 | 6.38 | 8.19 | 9.21 | 9.32 | 8.26 | 10.09 | 9.68 | 9.25 | 8.34 | 9.59 |
| Pumpkin | 4.3 | 6.3 | 6.6 | 3.31 | 3.12 | 3.50 | 3.32 | 4.19 | 6.02 | 7.18 | 4.84 | 6.28 | 7.07 | 6.59 | 5.97 | 6.57 | 7.18 | 6.95 | 5.77 | 5.93 |
| | 3. Overall Indices (2016=100) (2) | | | | | | | | | | | | | | | | | | | |
| Volume Index | 94.0 | 88.0 | 95.0 | 116.1 | 82.0 | 98.0 | 125.0 | 84.0 | 69.0 | 91.0 | 107.0 | 86.0 | 69.2 | 116.0 | 92.0 | 90.0 | 82.0 | 106.0 | 130.0 | 118.0 |
| Price Index | 147.0 | 181.0 | 186.0 | 103.0 | 111.9 | 122.2 | 119.0 | 152.0 | 195.0 | 196.0 | 149.0 | 174.0 | 204.4 | 182.0 | 169.0 | 188.0 | 205.0 | 194.0 | 160.0 | 168.0 |

**Source : Samoa Bureau Statistics**

*(1) This survey is conducted every Friday. Data shown is the average for the Fridays during the period referred to. The market shifted from Savalalo to Fugalei in December 1994.*

*(2) Starting first quarter of 2016, Revised figures (Please note unit of conversion was in pounds( lbs) now converted to kilograms (kg))*

## 2. Tourist Arrivals by Country & Purpose

Table E-2

TOURIST ARRIVALS BY COUNTRY & PURPOSE

| | Financial Year | | | | 2022 | | | | 2023 | | | | 2024 | | | | 2025 | | | | 2026 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 2021/22 | 2022/23 | 2023/24 | 2024/25 | I | II | III(5) | IV | I | II | III | IV | I | II | III | IV | I | II | III | IV | I |
| **COUNTRY OF USUAL RESIDENCE** | Percentage of Total | | | | | | | | | | | | | | | | | | | | |
| American Samoa (1) | 0.0 | 8.2 | 6.3 | 5.1 | 0.0 | 0.0 | 9.9 | 8.3 | 7.4 | 7.5 | 6.2 | 5.7 | 6.4 | 7.0 | 6.5 | 4.9 | 4.5 | 4.3 | 4.8 | 5.6 | 3.6 |
| New Zealand (1) | 0.0 | 45.1 | 43.7 | 46.2 | 0.0 | 0.0 | 45.3 | 45.7 | 46.1 | 43.2 | 44.2 | 45.9 | 42.2 | 42.6 | 44.5 | 44.9 | 46.1 | 49.0 | 47.6 | 49.7 | 50.8 |
| Australia | 0.0 | 25.5 | 27.2 | 24.9 | 0.0 | 0.0 | 24.0 | 26.9 | 23.3 | 28.0 | 27.1 | 28.8 | 26.1 | 26.8 | 24.4 | 26.6 | 25.3 | 23.4 | 25.6 | 24.0 | 20.3 |
| USA | 0.0 | 7.8 | 8.3 | 9.1 | 0.0 | 0.0 | 7.6 | 7.8 | 8.0 | 8.0 | 8.1 | 7.7 | 8.3 | 9.2 | 10.8 | 7.0 | 8.8 | 9.8 | 9.2 | 9.2 | 10.0 |
| Other Pacific Islands | 0.0 | 2.2 | 2.3 | 2.7 | 0.0 | 0.0 | 2.0 | 2.0 | 2.8 | 2.1 | 2.4 | 17 | 3.0 | 2.2 | 2.6 | 3.4 | 2.7 | 2.0 | 18 | 17 | 2.5 |
| Other European Countries | 0.0 | 10 | 16 | 17 | 0.0 | 0.0 | 0.9 | 0.7 | 13 | 11 | 14 | 14 | 2.0 | 15 | 2.1 | 12 | 19 | 15 | 18 | 15 | 17 |
| Germany | 0.0 | 0.3 | 0.4 | 0.5 | 0.0 | 0.0 | 0.2 | 0.2 | 0.5 | 0.4 | 0.4 | 0.3 | 0.5 | 0.4 | 0.4 | 0.4 | 0.6 | 0.5 | 0.5 | 0.5 | 0.6 |
| UK | 0.0 | 0.5 | 0.7 | 10 | 0.0 | 0.0 | 0.5 | 0.5 | 0.6 | 0.6 | 0.8 | 0.5 | 0.7 | 0.7 | 0.9 | 12 | 0.8 | 0.9 | 0.8 | 0.8 | 0.9 |
| Japan | 0.0 | 0.3 | 0.4 | 0.4 | 0.0 | 0.0 | 0.3 | 0.2 | 0.3 | 0.3 | 0.3 | 0.2 | 0.5 | 0.5 | 0.4 | 0.3 | 0.4 | 0.3 | 0.4 | 0.3 | 0.6 |
| Fiji | 0.0 | 2.8 | 2.6 | 2.4 | 0.0 | 0.0 | 3.3 | 2.8 | 3.1 | 2.2 | 2.2 | 2.5 | 3.1 | 2.7 | 2.1 | 2.6 | 2.9 | 2.1 | 2.0 | 2.1 | 2.8 |
| China | 0.0 | 3.2 | 3.1 | 3.1 | 0.0 | 0.0 | 3.4 | 2.9 | 3.6 | 3.1 | 3.4 | 2.9 | 3.4 | 2.8 | 2.8 | 3.9 | 2.7 | 3.0 | 2.9 | 2.1 | 2.7 |
| Other Asian Countries | 0.0 | 0.7 | 0.7 | 0.8 | 0.0 | 0.0 | 0.9 | 0.6 | 0.8 | 0.4 | 0.8 | 0.5 | 0.7 | 0.6 | 0.4 | 16 | 0.6 | 0.6 | 0.5 | 0.7 | 0.9 |
| Other | 0.0 | 2.2 | 2.7 | 2.3 | 0.0 | 0.0 | 17 | 14 | 2.3 | 3.3 | 2.8 | 19 | 3.2 | 3.0 | 19 | 19 | 2.7 | 2.5 | 2.1 | 19 | 2.7 |
| **PURPOSE OF VISIT** | Percentage of Total | | | | | | | | | | | | | | | | | | | | |
| Holiday | 0.0 | 33.5 | 39.4 | 42.9 | 0.0 | 0.0 | 28.4 | 32.5 | 32.8 | 40.1 | 44.7 | 40.9 | 33.5 | 38.6 | 44.3 | 40.3 | 40.9 | 46.1 | 512 | 44.3 | 43.9 |
| Visiting Friends and Relatives | 0.0 | 42.1 | 34.7 | 37.5 | 0.0 | 0.0 | 43.6 | 45.4 | 39.7 | 39.8 | 30.9 | 39.0 | 36.6 | 32.4 | 30.7 | 40.2 | 410 | 38.0 | 33.2 | 40.6 | 38.5 |
| Business (2) | 0.0 | 7.0 | 6.4 | 8.5 | 0.0 | 0.0 | 10.8 | 5.3 | 5.2 | 6.8 | 6.0 | 5.0 | 6.4 | 8.2 | 8.1 | 10.6 | 7.6 | 7.8 | 6.4 | 6.5 | 7.3 |
| Sports | 0.0 | 16.6 | 17.9 | 10.0 | 0.0 | 0.0 | 16.4 | 16.6 | 219 | 11.7 | 14.7 | 14.5 | 22.6 | 20.0 | 14.3 | 8.7 | 9.8 | 7.4 | 7.7 | 7.3 | 9.3 |
| Others (3) | 0.0 | 0.8 | 16 | 11 | 0.0 | 0.0 | 0.8 | 0.2 | 0.5 | 16 | 3.8 | 0.7 | 10 | 0.8 | 2.7 | 0.2 | 0.8 | 0.8 | 14 | 13 | 10 |
| | (Thousand persons) | | | | | | | | | | | | | | | | | | | | |
| **TOTAL** | - | 124,655 | 175,656 | 180,654 | - | - | 14,579 | 32,480 | 30,136 | 47,460 | 48,620 | 48,751 | 35,392 | 42,893 | 50,823 | 50,482 | 34,421 | 44,928 | 52,144 | 51654 | 39,001 |

**Source : Sāmoa Bureau of Statistics**

*(1) The majority of travelers from these countries are classified as 'Visiting Friends and Relatives'.*
*(2) This also includes conferences, training and workshops.*
*(3) This includes stop over visitors, family obligation travelers and those not stating their purpose of travel.*
*(4) Starting from April 2020, tourists arrivals and earnings recorded zero value due to the closure of international borders for the safeguarding of our people during the pandemic.*
*(5) Improvement in tourists arrivals and earnings due to reopening of borders.*

## 3. Gross Inflow of Private Unrequited Transfers by Source and Recipients

Table E-3

GROSS INFLOW OF PRIVATE UNREQUITED TRANSFERS BY SOURCE COUNTRY AND RECIPIENTS (*)

| | 2022/23 | 2023/24 | 2024/25 | 2022 | | | | 2023 | | | | 2024 | | | | 2025 | | | | 2026 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | I | II | III | IV | I | II | III | IV | I | II | III | IV | I | II | III | IV | I |
| **SOURCE COUNTRY** | Percentage of Total | | | | | | | | | | | | | | | | | | | |
| USA | 14.3 | 17.6 | 17.9 | 16.7 | 12.0 | 12.9 | 14.6 | 15.4 | 14.4 | 17.9 | 17.8 | 16.9 | 17.6 | 17.1 | 16.3 | 18.6 | 19.5 | 16.2 | 17.4 | 17.0 |
| New Zealand | 40.5 | 38.1 | 34.8 | 39.8 | 43.8 | 40.1 | 39.6 | 40.9 | 414 | 35.1 | 39.1 | 39.1 | 39.1 | 33.4 | 35.5 | 34.5 | 35.7 | 35.2 | 316 | 34.3 |
| Australia | 36.2 | 34.1 | 38.3 | 35.1 | 32.8 | 37.6 | 36.9 | 36.5 | 33.8 | 38.9 | 33.8 | 33.5 | 30.3 | 40.7 | 38.2 | 38.9 | 35.3 | 414 | 43.3 | 416 |
| American Samoa | 5.9 | 5.1 | 5.0 | 5.4 | 6.1 | 6.7 | 5.7 | 5.9 | 5.5 | 5.0 | 4.9 | 5.2 | 5.6 | 4.4 | 5.0 | 4.9 | 5.7 | 4.4 | 4.2 | 3.6 |
| Hawaii | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Fiji | 0.4 | 2.8 | 0.8 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.3 | 0.2 | 0.2 | 0.4 | 0.5 | 11 | 0.3 | 0.4 | 15 | 0.3 | 0.2 | 0.3 |
| Others | 2.7 | 2.3 | 3.3 | 2.8 | 5.2 | 2.6 | 3.1 | 11 | 4.7 | 2.9 | 4.2 | 4.9 | 6.9 | 3.3 | 4.7 | 2.7 | 2.3 | 2.5 | 3.3 | 3.1 |
| **RECIPIENTS** | Percentage of Total | | | | | | | | | | | | | | | | | | | |
| Banknotes | 7.9 | 7.7 | 7.1 | 0.6 | 3.0 | 5.3 | 7.9 | 7.8 | 10.5 | 7.2 | 9.6 | 6.3 | 7.4 | 6.3 | 6.6 | 8.9 | 6.7 | 7.4 | 7.5 | 7.7 |
| Other Payment modes | 92.1 | 92.3 | 92.9 | 99.4 | 97.0 | 94.7 | 92.1 | 92.2 | 89.5 | 92.8 | 90.4 | 93.7 | 92.6 | 93.7 | 93.4 | 911 | 93.3 | 92.6 | 92.5 | 92.3 |
| Funds for Churches, non-govt schools & charitable org (2) | 3.9 | 8.8 | 7.3 | 4.9 | 5.7 | 2.2 | 4.9 | 3.0 | 5.3 | 5.7 | 8.1 | 8.7 | 12.9 | 8.8 | 7.3 | 4.7 | 8.5 | 7.1 | 7.4 | 7.1 |
| Funds for Samoan individuals | 85.8 | 79.5 | 82.7 | 90.2 | 89.3 | 89.7 | 85.1 | 86.9 | 817 | 84.0 | 79.9 | 80.3 | 73.7 | 80.7 | 83.3 | 84.1 | 82.5 | 83.4 | 83.1 | 83.0 |
| Others (3) | 2.4 | 4.0 | 2.9 | 4.3 | 2.0 | 2.8 | 2.1 | 2.3 | 2.5 | 3.1 | 2.4 | 4.7 | 6.0 | 4.2 | 2.8 | 2.3 | 2.3 | 2.0 | 2.0 | 2.3 |
| | (In Tala millions) | | | | | | | | | | | | | | | | | | | |
| **TOTAL** (In Tala Millions) | 832.1 | 876.3 | 902.7 | 153.9 | 198.2 | 224.6 | 2317 | 176.4 | 199.5 | 2219 | 230.0 | 2014 | 223.7 | 240.3 | 237.1 | 197.2 | 228.1 | 2316 | 250.9 | 216.8 |

**Source: Central Bank of Samoa**

*(*) Remittances, officially are defined as 'unrequited transfers', represent money gifts, financial donations and gifts in kind from non-residents for which no service or return transaction is expected. It should exclude earnings remitted by residents working overseas on contracts for less than a year.*
*(1) This includes all expatriates working in the Government, inetrnational organisations and the private sector.*
*(2) This includes funds for non profitable organisations or societies.*

# 4. GDP by Industry, at the Market Prices

Table E-4:

GDP BY INDUSTRY, AT MARKET PRICES
Value Added, In Tala Thousands

| | Financial Year | | | 2022 | | | | 2023 | | | | 2024 | | | | 2025 | | | | 2026 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 2022/23 | 2023/24 | 2024/25 | I | II | III | IV | I | II | III | IV | I | II | III | IV | I | II | III | IV | I |
| **At current prices** | | | | | | | | | | | | | | | | | | | | |
| *Agriculture* | 231,248 | 256,347 | 256,155 | 51,353 | 50,110 | 52,285 | 55,699 | 61,356 | 61,908 | 63,700 | 67,510 | 67,336 | 57,812 | 64,978 | 61,105 | 68,977 | 61,095 | 65,264 | 64,633 | 62,372 |
| *Fishing* | 49,872 | 61,050 | 69,699 | 6,015 | 6,962 | 10,375 | 12,183 | 15,083 | 12,260 | 15,669 | 16,597 | 14,307 | 14,478 | 20,731 | 17,741 | 15,199 | 16,028 | 21,686 | 15,254 | 15,123 |
| *Food & Beverages manufacturing* | 80,980 | 105,345 | 109,236 | 15,470 | 15,509 | 20,632 | 22,631 | 24,707 | 21,407 | 26,193 | 24,686 | 29,165 | 25,301 | 26,571 | 29,639 | 28,404 | 24,622 | 26,828 | 29,694 | 27,748 |
| *Other manufacturing* | 49,651 | 63,621 | 67,316 | 5,086 | 7,928 | 12,449 | 11,870 | 10,900 | 12,440 | 17,153 | 15,687 | 16,036 | 14,746 | 17,529 | 15,841 | 18,540 | 15,406 | 19,244 | 19,628 | 17,987 |
| *Construction* | 107,247 | 120,788 | 132,139 | 18,517 | 19,578 | 21,907 | 27,140 | 31,601 | 29,901 | 29,773 | 30,398 | 29,673 | 30,944 | 32,860 | 30,806 | 34,592 | 33,882 | 34,811 | 33,596 | 33,929 |
| *Electricity and water* | 41,552 | 53,206 | 55,757 | 16,802 | 11,657 | 9,924 | 9,516 | 11,730 | 8,821 | 11,680 | 14,481 | 14,423 | 12,622 | 11,770 | 14,129 | 15,688 | 14,169 | 13,145 | 15,082 | 15,877 |
| *Commerce* | 561,663 | 822,676 | 907,228 | 146,358 | 132,959 | 180,762 | 186,375 | 197,870 | 171,918 | 220,987 | 186,007 | 215,392 | 200,290 | 237,589 | 212,230 | 229,487 | 227,922 | 241,756 | 244,190 | 216,953 |
| *Accommodations & Restaurants* | 52,738 | 72,159 | 72,825 | 9,409 | 3,802 | 8,365 | 13,786 | 14,179 | 15,997 | 19,082 | 19,176 | 17,380 | 16,521 | 19,570 | 17,833 | 17,600 | 17,821 | 19,493 | 20,175 | 16,538 |
| *Transport* | 58,517 | 86,166 | 106,347 | 17,803 | 10,982 | 13,430 | 5,491 | 19,674 | 22,201 | 26,818 | 19,331 | 16,380 | 23,710 | 26,688 | 38,503 | 20,813 | 20,342 | 25,562 | 38,425 | 19,955 |
| *Communication* | 94,965 | 151,257 | 151,686 | 32,940 | 28,739 | 25,773 | 31,226 | 31,048 | 53,401 | 50,962 | 34,406 | 31,442 | 34,447 | 34,184 | 38,328 | 37,149 | 42,024 | 37,342 | 40,380 | 41,581 |
| *Public administration* | 307,156 | 326,827 | 438,091 | 77,268 | 79,577 | 78,260 | 75,840 | 76,034 | 77,031 | 78,027 | 80,491 | 87,042 | 81,266 | 119,417 | 145,162 | 86,048 | 87,464 | 95,615 | 98,174 | 96,708 |
| *Financial services* | 378,500 | 411,051 | 477,824 | 69,937 | 73,913 | 102,884 | 108,795 | 78,690 | 88,131 | 93,706 | 124,076 | 91,300 | 101,969 | 131,769 | 138,013 | 97,689 | 110,353 | 141,834 | 152,787 | 99,132 |
| *Business services* | 59,080 | 128,640 | 135,350 | 15,030 | 10,958 | 17,109 | 26,090 | 28,203 | 30,111 | 32,551 | 30,690 | 30,690 | 34,709 | 35,582 | 25,653 | 36,575 | 37,540 | 38,627 | 38,364 | 35,504 |
| *Ownership of dwellings* | 150,870 | 159,931 | 208,331 | 35,825 | 37,301 | 36,530 | 35,835 | 37,316 | 41,188 | 31,602 | 44,031 | 41,820 | 42,477 | 53,927 | 53,283 | 49,611 | 51,510 | 49,783 | 49,899 | 50,427 |
| *Personal and other services* | 71,557 | 88,926 | 86,755 | 19,719 | 20,409 | 23,674 | 23,320 | 20,367 | 21,323 | 24,287 | 21,527 | 19,835 | 23,277 | 21,917 | 20,223 | 21,325 | 23,290 | 23,796 | 21,335 | 20,425 |
| *Less: FISIM* | -184,136 | -182,698 | -223,578 | (30,748) | (35,694) | (53,378) | (55,147) | (33,068) | (42,542) | (43,640) | (60,950) | (36,048) | (42,060) | (64,235) | (73,921) | (40,035) | (45,387) | (68,000) | (75,628) | (41,398) |
| **Nominal GDP at basic prices** | **2,402,813** | **2,725,291** | **3,051,160** | **506,785** | **474,688** | **560,982** | **590,648** | **625,688** | **625,495** | **698,550** | **668,143** | **686,174** | **672,507** | **790,846** | **784,571** | **737,662** | **738,081** | **786,786** | **805,987** | **728,860** |
| *% ch over pr. Qtr* | | | | *3.9%* | *-6.3%* | *18.2%* | *5.3%* | *5.9%* | *0.0%* | *11.7%* | *-4.4%* | *2.7%* | *-2.0%* | *17.6%* | *-0.8%* | *-6.0%* | *0.1%* | *6.6%* | *2.4%* | *-9.6%* |
| *% ch over last yr* | | | | *10.1%* | *-0.1%* | *11.2%* | *21.1%* | *23.5%* | *31.8%* | *24.5%* | *13.1%* | *9.7%* | *7.5%* | *13.2%* | *17.4%* | *7.5%* | *9.8%* | *-0.5%* | *2.7%* | *-1.2%* |
| *Annual Growth Rate* | *21.7%* | *13.4%* | *12.0%* | *7.6%* | *6.2%* | *6.3%* | *10.7%* | *14.1%* | *21.7%* | *25.1%* | *22.7%* | *18.9%* | *13.4%* | *10.9%* | *12.1%* | *11.5%* | *12.0%* | *8.1%* | *4.6%* | *2.5%* |
| *Taxes less Subsidies on Products* | *450,251* | *515,100* | *533,778* | *78,462* | *85,061* | *101,472* | *119,767* | *109,074* | *119,998* | *115,013* | *148,727* | *114,837* | *136,524* | *112,719* | *157,242* | *128,378* | *135,439* | *123,857* | *126,236* | *98,153* |
| **Nominal GDP at current prices after taxes less subsidies** | **2,853,123** | **3,240,391** | **3,584,938** | **585,246** | **559,749** | **662,454** | **710,415** | **734,763** | **745,493** | **813,563** | **816,870** | **801,011** | **809,031** | **903,565** | **941,813** | **866,041** | **873,519** | **910,643** | **932,223** | **827,013** |
| *% ch over pr. Qtr* | | | | *-0.7%* | *-4.4%* | *18.3%* | *7.2%* | *3.4%* | *1.5%* | *9.1%* | *0.4%* | *-1.9%* | *1.0%* | *11.7%* | *4.2%* | *-8.0%* | *0.9%* | *4.2%* | *2.4%* | *-11.3%* |
| *% ch over last yr* | | | | *5.1%* | *-0.6%* | *13.6%* | *20.5%* | *25.5%* | *33.2%* | *22.8%* | *15.0%* | *9.0%* | *8.5%* | *11.1%* | *15.3%* | *8.1%* | *8.0%* | *0.8%* | *-1.0%* | *-4.5%* |
| *Annual Growth Rate* | *23.1%* | *13.6%* | *10.6%* | *6.4%* | *4.9%* | *6.0%* | *9.8%* | *14.9%* | *23.1%* | *25.3%* | *23.5%* | *19.1%* | *13.6%* | *10.9%* | *11.1%* | *10.8%* | *10.6%* | *7.9%* | *3.7%* | *0.7%* |
| **At constant 2013 prices** | | | | | | | | | | | | | | | | | | | | |
| *Agriculture* | 147,349 | 151,664 | 148,822 | 40,496 | 35,881 | 35,652 | 37,855 | 38,478 | 35,365 | 34,323 | 39,450 | 41,729 | 36,170 | 38,734 | 35,187 | 39,614 | 35,287 | 36,081 | 37,935 | 37,899 |
| *Fishing* | 24,871 | 31,577 | 28,479 | 4,224 | 4,498 | 6,339 | 6,770 | 6,751 | 5,011 | 7,299 | 9,414 | 7,643 | 7,221 | 8,340 | 7,569 | 6,245 | 6,325 | 6,373 | 6,395 | 5,990 |
| *Food & Beverages manufacturing* | 59,521 | 63,432 | 64,271 | 20,174 | 12,647 | 17,024 | 16,688 | 17,296 | 14,340 | 16,250 | 14,602 | 17,274 | 15,306 | 17,179 | 17,153 | 15,178 | 14,762 | 17,203 | 16,499 | 15,050 |
| *Other manufacturing* | 31,013 | 29,583 | 31,197 | 3,648 | 5,609 | 8,571 | 8,163 | 6,298 | 6,139 | 8,569 | 7,058 | 7,253 | 6,703 | 8,068 | 7,346 | 8,340 | 7,444 | 8,427 | 8,151 | 7,723 |
| *Construction* | 77,366 | 75,997 | 85,006 | 15,701 | 16,857 | 18,483 | 21,295 | 20,860 | 19,221 | 19,217 | 19,454 | 18,234 | 19,093 | 22,065 | 19,961 | 21,755 | 21,226 | 22,322 | 19,245 | 20,069 |
| *Electricity and water* | 58,891 | 73,238 | 76,474 | 20,559 | 15,691 | 13,939 | 13,844 | 16,176 | 13,301 | 16,358 | 19,490 | 19,671 | 17,718 | 16,698 | 19,463 | 20,932 | 19,381 | 18,369 | 20,609 | 21,478 |
| *Commerce* | 490,680 | 666,154 | 717,436 | 132,853 | 119,682 | 162,382 | 166,159 | 174,049 | 141,419 | 188,977 | 147,226 | 173,443 | 156,508 | 195,029 | 169,893 | 178,630 | 173,883 | 175,002 | 154,553 | 146,566 |
| *Accommodations & Restaurants* | 32,683 | 53,886 | 53,435 | 6,670 | 2,762 | 6,045 | 10,057 | 10,438 | 12,011 | 14,365 | 14,269 | 12,959 | 12,292 | 14,578 | 13,344 | 12,680 | 12,835 | 17,340 | 15,272 | 12,491 |
| *Transport* | 52,052 | 70,674 | 83,900 | 16,194 | 10,291 | 12,216 | 5,522 | 17,253 | 18,660 | 22,073 | 15,858 | 13,825 | 18,991 | 21,349 | 29,946 | 16,544 | 16,061 | 19,452 | 26,482 | 15,050 |
| *Communication* | 77,347 | 108,579 | 106,597 | 29,039 | 25,354 | 22,057 | 26,679 | 25,135 | 40,213 | 36,735 | 24,436 | 22,794 | 24,614 | 24,163 | 27,477 | 26,022 | 28,934 | 28,338 | 26,730 | 28,128 |
| *Public administration* | 191,769 | 222,750 | 228,783 | 57,342 | 57,270 | 56,953 | 56,652 | 56,958 | 58,211 | 55,687 | 53,672 | 56,373 | 57,018 | 56,722 | 56,399 | 57,245 | 58,417 | 58,521 | 59,713 | 59,298 |
| *Financial services* | 305,421 | 323,838 | 347,071 | 78,306 | 74,743 | 73,955 | 77,673 | 79,097 | 74,696 | 77,903 | 80,279 | 83,782 | 81,874 | 84,185 | 85,388 | 85,372 | 92,126 | 91,303 | 88,119 | 87,464 |
| *Business services* | 53,025 | 91,251 | 97,222 | 13,620 | 10,134 | 16,582 | 25,081 | 25,427 | 24,526 | 26,004 | 22,312 | 19,947 | 22,988 | 25,341 | 19,070 | 26,232 | 26,579 | 28,413 | 25,647 | 25,844 |
| *Ownership of dwellings* | 178,649 | 184,139 | 189,789 | 43,492 | 43,823 | 44,156 | 44,492 | 44,830 | 45,171 | 45,514 | 45,859 | 46,208 | 46,558 | 46,911 | 47,267 | 47,625 | 47,986 | 48,349 | 48,715 | 49,084 |
| *Personal and other services* | 80,255 | 95,000 | 79,352 | 15,612 | 23,323 | 20,700 | 29,805 | 17,520 | 20,942 | 24,411 | 27,245 | 21,198 | 22,151 | 18,003 | 23,037 | 17,614 | 20,697 | 23,279 | 26,786 | 17,358 |
| *Less: FISIM* | -136,175 | -138,799 | -150,641 | (36,730) | (36,361) | (33,546) | (34,423) | (33,916) | (34,290) | (34,341) | (34,332) | (34,773) | (35,352) | (36,606) | (39,696) | (36,192) | (38,147) | (37,587) | (36,864) | (38,157) |
| **Real GDP at basic prices** | **2,011,404** | **2,102,962** | **2,187,194** | **461,200** | **422,205** | **481,508** | **512,312** | **522,649** | **494,935** | **559,343** | **506,293** | **527,559** | **509,854** | **560,759** | **538,804** | **543,836** | **543,795** | **561,186** | **543,988** | **511,334** |
| *% ch over pr. Qtr* | | | | *-0.8%* | *-8.5%* | *14.0%* | *6.4%* | *2.0%* | *-5.3%* | *13.0%* | *-9.5%* | *4.2%* | *-3.4%* | *10.0%* | *-3.9%* | *0.9%* | *0.0%* | *3.2%* | *-3.1%* | *-6.0%* |
| *% ch over last yr* | | | | *5.6%* | *-5.6%* | *7.7%* | *10.2%* | *13.3%* | *17.2%* | *16.2%* | *-1.2%* | *0.9%* | *3.0%* | *0.3%* | *6.4%* | *3.1%* | *6.7%* | *0.1%* | *1.0%* | *-6.0%* |
| *Annual Growth Rate* | *12.0%* | *4.6%* | *4.0%* | *5.4%* | *2.9%* | *3.5%* | *4.5%* | *6.5%* | *12.0%* | *14.2%* | *11.0%* | *7.7%* | *4.6%* | *0.7%* | *2.6%* | *3.1%* | *4.0%* | *4.0%* | *2.6%* | *0.3%* |
| *Taxes less Subsidies on Products* | 315,525 | 385,075 | *405,450* | *70,975* | *61,415* | *96,912* | *86,961* | *98,619* | *80,463* | *111,495* | *81,021* | *100,798* | *91,762* | *113,102* | *94,381* | *108,777* | *89,189* | *102,638* | *90,270* | *108,440* |
| **Real GDP at purchaser price** | **2,374,359** | **2,488,037** | **2,592,644** | **532,175** | **483,620** | **578,420** | **599,273** | **621,268** | **575,398** | **670,837** | **587,314** | **628,357** | **601,616** | **673,861** | **633,185** | **652,613** | **632,985** | **663,824** | **634,258** | **619,774** |
| *% ch over pr. Qtr* | | | | *1.4%* | *-9.1%* | *19.6%* | *3.6%* | *3.7%* | *-7.4%* | *16.6%* | *-12.5%* | *7.0%* | *-4.3%* | *12.0%* | *-6.0%* | *3.1%* | *-3.0%* | *4.9%* | *-4.5%* | *-2.3%* |
| *% ch over last yr* | | | | *3.6%* | *-6.5%* | *11.2%* | *14.2%* | *16.7%* | *19.0%* | *16.0%* | *-2.0%* | *1.1%* | *4.6%* | *0.5%* | *7.8%* | *3.9%* | *5.2%* | *-1.5%* | *0.2%* | *-5.0%* |
| *Annual Growth Rate* | *15.2%* | *4.8%* | *4.2%* | *6.3%* | *2.3%* | *3.7%* | *5.65%* | *9.0%* | *15.2%* | *16.4%* | *11.9%* | *7.9%* | *4.8%* | *1.0%* | *3.3%* | *4.0%* | *4.2%* | *3.7%* | *1.8%* | *-0.4%* |
| **Implicit Price Deflator (basic price) (1)** | **126.4** | **131.9** | **135.7** | **109.9** | **112.4** | **116.5** | **115.3** | **119.7** | **126.4** | **124.9** | **132.0** | **130.1** | **131.9** | **141.0** | **145.6** | **135.6** | **135.7** | **140.2** | **148.2** | **142.5** |
| *% ch over pr. Qtr* | | | | *4.8%* | *2.3%* | *3.6%* | *-1.0%* | *3.8%* | *5.6%* | *-1.2%* | *5.7%* | *-1.4%* | *1.4%* | *6.9%* | *3.2%* | *-6.8%* | *0.1%* | *3.3%* | *5.7%* | *-3.8%* |
| *% ch over last yr* | | | | *4.3%* | *5.8%* | *3.3%* | *9.9%* | *8.9%* | *12.4%* | *7.2%* | *14.5%* | *8.6%* | *4.4%* | *12.9%* | *10.3%* | *4.3%* | *2.9%* | *-0.6%* | *1.8%* | *5.1%* |
| *Annual Growth Rate* | *8.6%* | *8.6%* | *7.6%* | *2.1%* | *3.2%* | *2.8%* | *5.8%* | *6.9%* | *8.6%* | *9.6%* | *10.8%* | *10.6%* | *8.6%* | *10.0%* | *9.1%* | *8.0%* | *7.6%* | *4.2%* | *2.0%* | *2.2%* |
| **Implicit Price Deflator (purchaser price) (1)** | **129.6** | **134.5** | **138.0** | **110.0** | **115.7** | **114.5** | **118.5** | **118.3** | **129.6** | **121.3** | **139.1** | **127.5** | **134.5** | **134.1** | **148.7** | **132.7** | **138.0** | **137.2** | **147.0** | **133.4** |
| *% ch over pr. Qtr* | | | | *-2.1%* | *5.2%* | *-1.0%* | *3.5%* | *-0.2%* | *9.5%* | *-6.4%* | *14.7%* | *-8.3%* | *5.5%* | *-0.3%* | *10.9%* | *-10.8%* | *4.0%* | *-0.6%* | *7.1%* | *-9.2%* |
| *% ch over last yr* | | | | *1.5%* | *6.3%* | *2.1%* | *5.6%* | *7.5%* | *11.9%* | *5.9%* | *17.3%* | *7.8%* | *3.8%* | *10.6%* | *6.9%* | *4.1%* | *2.6%* | *2.3%* | *-1.2%* | *0.6%* |
| *Annual Growth Rate* | *6.8%* | *8.6%* | *6.0%* | *0.1%* | *2.6%* | *2.2%* | *3.9%* | *5.4%* | *6.8%* | *7.8%* | *10.8%* | *10.8%* | *8.6%* | *9.7%* | *7.2%* | *6.3%* | *6.0%* | *4.0%* | *1.9%* | *1.0%* |
| **Nominal GDP Per Capita at basic prices** | **13,676** | **15,423** | **16,858** | **2,819.5** | **2,696.7** | **3,191.5** | **3,422.5** | **3,505.4** | **3,556.4** | **3,922.1** | **3,895.0** | **3,783.6** | **3,822.3** | **4,269.0** | **4,449.7** | **4,052.0** | **4,086.9** | **4,260.6** | **4,361.6** | **3,831.8** |
| *% ch over pr. Qtr* | | | | *-1.7%* | *-4.4%* | *18.3%* | *7.2%* | *2.4%* | *1.5%* | *10.3%* | *-0.7%* | *-2.9%* | *1.0%* | *11.7%* | *4.2%* | *-8.9%* | *0.9%* | *4.2%* | *2.4%* | *-12.1%* |
| *% ch over last yr* | | | | *4.1%* | *-1.6%* | *12.5%* | *19.4%* | *24.3%* | *31.9%* | *22.9%* | *13.8%* | *7.9%* | *7.5%* | *8.8%* | *14.2%* | *7.1%* | *6.9%* | *-0.2%* | *-2.0%* | *-5.4%* |
| *Annual Growth Rate* | *21.9%* | *12.8%* | *9.3%* | *5.0%* | *3.6%* | *4.9%* | *8.8%* | *13.8%* | *21.9%* | *24.5%* | *22.7%* | *18.3%* | *12.8%* | *9.5%* | *9.7%* | *9.5%* | *9.3%* | *6.8%* | *2.7%* | *-0.3%* |

**Source: Samoa Breau Statistics**

(1) IPD is based on 2013 prices