



CENTRAL BANK OF SAMOA



QUARTERLY BULLETIN

March 2026

APIA
SAMOA

CENTRAL BANK OF SAMOA

QUARTERLY BULLETIN

MARCH 2026
VOL. XLV NO.1

APIA
SAMOA

**Copy of this publication can be viewed on the Central Bank of Samoa Website: www.cbs.gov
or contact Economics Department by email: ed@cbs.gov.ws**

TABLE OF CONTENTS

MARCH 2026 QUATERLY BULLETIN

CONTACTS AND SUBSCRIPTIONS

TABLE OF CONTENTS.....	1
I. SAMOA'S KEY INDICATORS.....	3
II. OVERVIEW OF ECONOMIC DEVELOPMENTS DURING THE FOURTH QUARTER OF 2025.....	4
A. THE WORLD ECONOMY	4
B. THE DOMESTIC ECONOMY	8
III. PRUDENTIAL SUPERVISION.....	12
IV. STATISTICAL TABLES.....	14
A – MONEY & BANKING.....	15
1. Depository Corporations Survey.....	15
2. Currency Issue and Money	16
3. Money and Money Supply.....	17
4. Structure of Money Supply.....	18
5. Denominations of Currency on Issue.....	19
6. Structure of the Financial System.....	20
7. Financial Corporations Survey.....	21
8. Ministry of Finance's Monetary Accounts.....	22
9. Central Bank Survey.....	23
10. Other Depository Corporations Survey.....	24
11. Commercial Bank's Liquidity and Capital Ratios.....	25
12. Commercial Bank's Loans to Private Sector.....	26
13. Ownership and Maturity of Time Deposits.....	27
14. Interest Rates (Per Annum).....	28
15. Central Bank Security Issues in the Primary Market	29
16. Other Financial Corporations Survey	30
17. Non-Bank Financial Institutions Loans to Private Sector.....	31
18. Financial Soundness Indicators.....	32
B – EXTERNAL TRADE AND PAYMENTS.....	33
1. Balance of Payments.....	33
2. Merchandise Trade.....	34
3. Service and Income Account.....	35
4. Indices of Merchandise Trade.....	36
5. Exports by Commodity.....	37
6. Direction of Exports.....	38
7. Source of Imports.....	39
8. Imports Classified by Broad HS (1) Classification.....	40
9. International Investment Position.....	41

10. Net Foreign Assets and International Liquidity	42
11. Foreign Currency per Tala	43
C – GOVERNMENT FINANCE	44
1. Financial Operations of the Government	44
2. External Debt	45
a. External Debt Outstanding	46
b. External Debt Stock, Servicing & Ratios	46
3. Government’s Position with the Monetary System	47
D – PRICES	48
1A. Headline Consumer Price Index – Index Numbers	48
1B. Headline Consumer Price Index – Percentage Changes	49
2A. Underlying Consumer Price Index – Index Numbers	50
2B. Underlying Consumer Price Index – Percentage Change	51
3. Price Changes in Major Trading Partner Countries	52
E – ECONOMIC ACTIVITY	53
1. Fugalei Market Survey	53
2. Tourist Arrivals by Country & Purpose	54
3. Gross Inflow of Private Unrequited Transfers by Source Country and Recipients	55
4. GDP by Industry, at the Market Prices	56

I. SAMOA'S KEY ECONOMIC INDICATORS

SAMOA'S KEY ECONOMIC INDICATORS													
End of Period (e.p) or During Period (d.p)	2022/23			2023/24				2024/25				2025/26	
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
Real Gross Domestic Product (RGDP), in tala million ⁽⁴⁾	599.3	6213	575.4	670.8	587.3	628.3	6016	673.9	633.2	652.6	633.0	663.8	634.3
<i>Annual Growth Rate %</i>	5.7	9.0	6.2	6.4	119	7.9	4.8	10	3.3	4.0	4.2	3.7	18
CPI and Inflation Rate													
Headline Consumer Prices ⁽²⁾													
<i>Average prices index (February 2016 = 100)</i>	125.4	129.0	132.4	132.9	132.3	133.8	135.1	134.8	135.8	137.0	137.9	138.5	135.4
<i>Annual percentage change (e.p)</i>	11.0	11.5	12.0	9.1	7.9	5.9	3.6	2.8	2.2	19	19	2.8	2.2
Underlying Consumer Price Index													
<i>Average prices index (February 2016 = 100)</i>	127.2	133.1	135.9	136.8	135.9	140.3	137.8	138.1	141.3	141.4	141.6	142.8	136.7
<i>Annual percentage change (e.p)</i>	11.6	2.9	14.2	11.4	10.2	7.9	4.9	3.4	2.7	18	15	2.9	15
Exchange Rates (e.p)													
SDR	0.2776	0.2734	0.2733	0.2733	0.2761	0.2730	0.2768	0.2738	0.2695	0.2662	0.2643	0.2617	0.2634
US dollar	0.3701	0.3678	0.3635	0.3594	0.3704	0.3614	0.3641	0.3714	0.3515	0.3537	0.3632	0.3588	0.3608
NZ dollar	0.5864	0.5912	0.6029	0.6064	0.5884	0.6059	0.6021	0.5897	0.6227	0.6185	0.5999	0.6206	0.6224
Trade-weighted Exchange Rate Index													
Nominal	100.15	99.67	99.67	99.73	99.75	99.70	99.68	99.65	100.10	102.04	100.23	100.21	100.36
Real ⁽³⁾	100.26	102.16	103.80	102.97	102.14	102.27	102.47	100.96	101.98	101.75	101.51	101.71	110.36
Official Reserves and Import Cover													
<i>Gross Official Foreign Reserves (e.p), in tala million ⁽³⁾</i>	867.8	947.9	1098.1	1138.1	1205.5	1269.4	1354.0	1396.8	1444.5	1480.0	1559.9	1616.9	1658.5
<i>Gross Official Reserves, in months of imports. ⁽³⁾</i>	9.6	9.8	10.9	11.5	12.3	12.9	13.4	13.6	14.1	14.2	15.2	15.9	16.4
External Trade (Balance of Payments), in tala million													
Exports (f.o.b)	29.7	25.6	30.2	31.0	32.1	21.9	19.4	28.7	46.4	13.6	16.3	19.1	18.6
Imports (f.o.b)	-334.7	-267.3	-294.9	295.0	318.8	269.7	332.2	312.0	319.2	291.4	311.9	295.7	329.3
Private remittances, net	231.7	176.6	199.5	221.3	230.0	201.4	223.7	240.3	237.1	197.2	228.1	231.6	250.9
Overall balance	44.1	90.7	136.7	43.4	67.4	63.0	84.8	36.2	54.1	31.7	75.2	54.8	41.5
Interest Rates (%)													
Commercial Banks													
Weighted Average Deposit Rate	1.79	1.82	1.76	1.84	1.83	1.71	1.57	1.49	1.57	1.60	1.57	1.56	1.67
Weighted Average Lending Rate	8.28	8.32	8.31	8.32	8.43	8.44	8.43	8.40	8.41	8.39	8.38	8.39	8.34
Non-bank Financial Institutions													
Weighted Average Lending Rate	8.51	8.47	8.44	8.32	8.05	7.95	7.96	7.97	7.99	8.13	8.18	8.20	8.12
Monetary Aggregates (in tala million)													
Currency outside banks	166.6	140.8	162.7	161.5	190.4	157.9	162.4	164.6	199.9	174.8	176.9	179.1	207.9
Demand deposits	449.2	487.5	549.0	532.8	552.3	579.7	661.8	688.5	659.1	640.3	664.2	643.7	658.7
Savings deposits	218.7	224.8	242.3	247.3	236.8	238.8	257.0	269.5	261.3	255.9	273.8	293.4	275.7
Time deposits	504.2	518.3	507.3	534.6	524.9	555.5	506.4	502.4	534.5	553.2	561.9	528.4	570.4
Foreign currency deposits of residents	90.9	99.7	114.3	99.8	120.9	109.6	110.0	106.0	114.8	112.7	111.7	110.4	103.4
Banking System's Credit (e.p), in tala million	1189.0	1165.0	1140.1	1144.8	1141.6	1141.6	1173.5	1208.1	1217.7	1208.9	1216.8	1226.0	1229.1
Government	12.1	7.7	0.0	2.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Private Sector	1158.3	1141.0	1124.5	1130.2	1128.8	1132.7	1163.9	1198.4	1207.3	1198.7	1206.7	1215.6	1217.0
Others ⁽¹⁾	18.6	16.4	15.6	12.6	12.7	11.9	9.5	9.7	10.5	10.2	10.0	10.4	12.1
Non-bank Financial Institutions													
Lending and investments (e.p), in tala million	1033.8	1038.1	1054.1	1097.0	1109.6	1113.0	1132.6	1176.6	1209.1	1215.8	1223.0	1240.8	1277.3

(1) Non-financial public enterprises and non-bank financial institutions.

(2) CPI figures reflect new weights from 2013 and 2014 Household Income and Expenditure Survey (HIES).

(3) Defined as Official Reserve Assets

(4) Revised figures by Samoa Bureau Statistics

II. OVERVIEW OF ECONOMIC DEVELOPMENTS DURING THE FOURTH QUARTER OF 2025

A. THE WORLD ECONOMY

Developments for Samoa’s Main Trading Partners

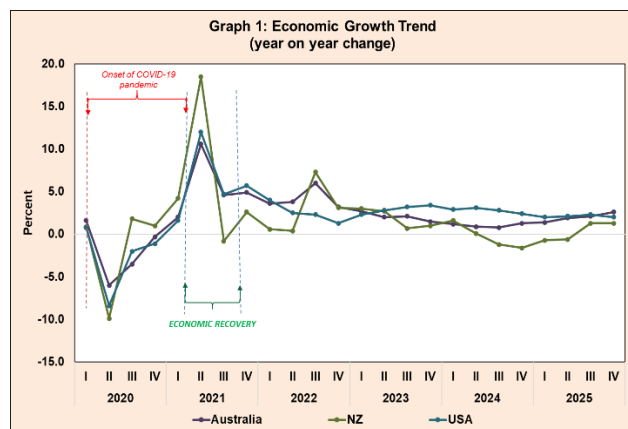
The global economy stayed resilient but lost momentum in the final quarter of 2025, signaling a transition to slower and more fragile global growth. After stabilizing from earlier inflation shocks, it continued to face risks from elevated interest rates and ongoing geopolitical tensions. Inflation concerns persisted, although they eased from previous peaks due to falling energy prices and tight monetary policies in major economies, with central banks keeping rates high. Employment remained relatively strong, reflecting a stable labour market, but job growth slowed and vacancies declined, indicating a cooling pace of economic activity. Overall, the world economy showed no signs of a global recession, with global inflation trending downward while the labour market stabilized despite slowing growth momentum, high interest rates, and uncertainties due to trade tensions and geopolitical wars.

Section 1: Developments for Samoa’s main Trading Partners in December Quarter 2025:

The US economy expanded at a rate of 0.5 percent in Q4 2025, revised down from 0.7 percent in the previous quarter largely reflecting weaker investment. Consumer spending also decelerated more than expected, reflecting reduced purchases of both goods and services. Exports fell sharply recording the steepest decline since Q2 2023, while imports decreased slightly less than estimated. Government spending and investment dropped significantly due to the government shutdown. On a yearly basis, the US economy expanded by 2 percent year-on-year in the fourth quarter of 2025, easing from the 2.3 percent in the previous period and coming in just below the initial estimates of 2.2 percent.

Australia’s economy grew by 0.8 percent quarter-on-quarter in the December quarter of 2025, accelerating from a revised 0.5 percent expansion in Q3 and exceeding market expectations of 0.6 percent. This marked the 17th consecutive quarter of growth, supported by firm domestic demand from both the private and public sectors. Private demand was bolstered by household consumption, driven by discretionary spending during Black Friday promotions and increased private investment. Public demand also contributed through higher government spending and investment. On an annual basis, GDP rose by 2.6 percent, surpassing the 2.2 percent forecasts and recording the fastest growth in nearly three years.

The New Zealand economy grew by 0.2 percent quarter-on-quarter in Q4 2025, slowing from a 0.9 percent increase in the third quarter and falling short of the 0.4 percent forecast. Growth was primarily supported by rental, hiring, and real estate services, as well as non-residential property operators. Retail trade and accommodation also expanded, driven by gains in accommodation and pharmaceutical retailing. From the expenditure perspective, exports increased, with both goods and services contributing to the rise. On an annual basis, GDP grew by 1.3 percent, maintaining the same growth rate seen in Q3. (See Graph 1)

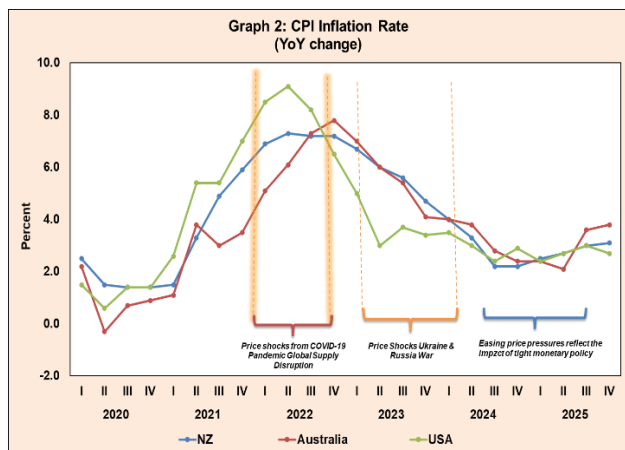


Inflation rates among Samoa’s Main Trading Partners showed intensified price pressures in the fourth quarter of 2025:

In the three months ending December 2025, final data showed US consumer price inflation rose 2.7 percent year-on-year, declining from the 3.0 percent in the previous quarter. Inflation remained above the Federal Reserve’s 2.0 percent target, reflecting ongoing price pressures across the economy.

Australia’s final annual inflation for the fourth quarter 2025 increased to 3.8 percent, up from 3.6 percent in the previous quarter, indicating that inflation remains elevated and above the Reserve Bank of Australia’s 2-3 percent target. Goods inflation eased slightly, reflecting lower automotive fuel prices though this was offset by faster increases in the cost of electricity, food, alcohol and tobacco, clothing, housing, health and recreation, along with transport costs. At the same time, services inflation picked up driven by rising prices across various service categories.

Annual inflation rate in New Zealand rose to 3.1 percent in the December 2025 quarter, up from the 3.0 percent in the previous quarter and slightly exceeding expectations. This marked the highest reading since the June 2024 quarter. The main drivers of inflation came from the housing and household utilities category, particularly electricity, local authority rates and payments and rent. On a quarterly basis Consumer Price Index increased by 0.6 percent slowing from a 1.0 percent rise in the previous quarter. (See Graph 2)



Unemployment rates among Samoa’s Main Trading Partners varied in the fourth quarter:

The US unemployment rate increased to 4.4 percent at the end of December 2025, unchanged from the jobless rate recorded in the September quarter. The number of unemployed persons declined by 110,000 to 7.5 million from 7.61million.

Australia’s unemployment rate rose to 4.1 percent at the end of the December quarter, slightly lower compared to 4.5 percent in September. The number of unemployed people was recorded at 659,100, with an upwardly revised number of employed people at 35,000.

New Zealand's unemployment rate rose to 5.4 percent in the December quarter of 2025, up from the 5.3 percent in the previous quarter and slightly above market expectations. This marked the highest jobless rate since the September 2015 quarter, as the number of unemployed people increased by 5,000 to 165,000. At the same time, employment edged up slightly while the labour force participation rate also increases indicating a modest rise in workforce engagement. (See Graph 3)

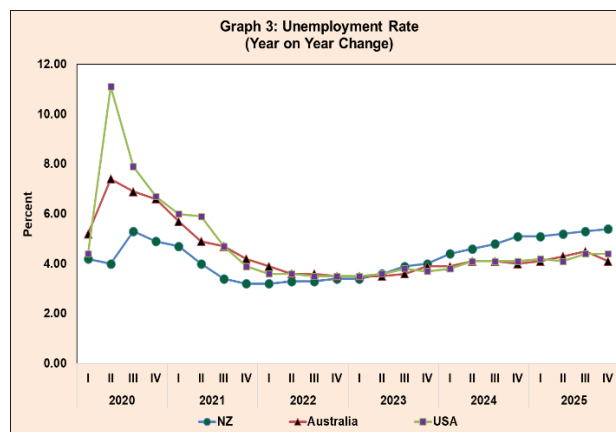
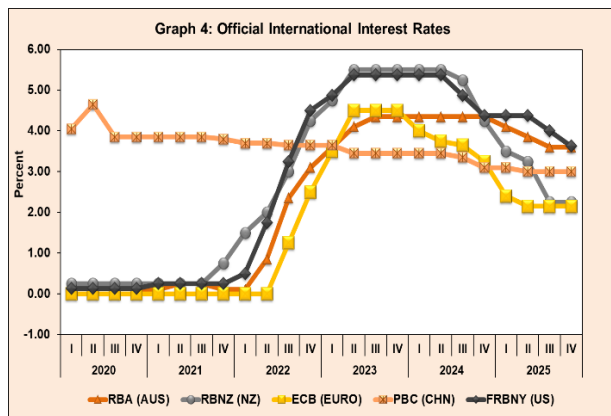


Table 1: Selected Economic Indicators for Samoa’s Main Trading Partners.

Selected economic indicators for Samoa’s main trading partners												
	NZ				Australia				USA			
	Real GDP Growth	CPI Inflation	Policy Rate	Unemployment Rate	Real GDP Growth	CPI Inflation	Policy Rate	Unemployment Rate	Real GDP Growth	CPI Inflation	Policy Rate	Unemployment Rate
Year on Year Change (%)												
Mar-22	0.6	6.9	1.0	3.2	3.6	5.1	0.1	3.9	4.0	8.5	0.375	3.6
Jun-22	0.4	7.3	2.0	3.3	3.8	6.1	0.85	3.6	2.5	9.1	1.625	3.6
Sep-22	7.3	7.2	3.0	3.3	6.0	7.3	2.35	3.6	2.3	8.2	3.125	3.5
Dec-22	3.1	7.2	4.25	3.4	3.2	7.8	3.1	3.5	1.3	6.5	4.375	3.5
Mar-23	3.0	6.7	4.75	3.4	2.8	7.0	3.6	3.5	2.3	5.0	4.875	3.5
Jun-23	2.7	6.0	5.5	3.6	2.3	6.0	4.1	3.5	2.8	3.0	5.125	3.6
Sep-23	0.7	5.6	5.5	3.9	2.2	5.4	4.1	3.6	3.2	3.7	5.375	3.8
Dec-23	1.0	4.7	5.5	4.0	1.3	4.1	4.35	3.9	3.4	3.4	5.375	3.7
Mar-24	1.3	4.0	5.5	4.4	1.1	3.6	4.35	3.9	2.9	3.5	5.375	3.8
Jun-24	-0.5	3.3	5.5	4.6	0.9	3.8	4.35	4.1	3.1	3.0	5.375	4.1
Sep-24	-1.6	2.2	5.25	4.8	0.8	2.8	4.35	4.1	2.8	2.4	4.875	4.1
Dec-24	-1.3	2.2	4.25	5.1	1.2	2.4	4.35	4.0	2.4	2.9	4.375	4.1
Mar-25	-0.6	2.5	3.75	5.1	1.3	2.4	4.1	4.1	2.0	2.4	4.375	4.2
Jun-25	-0.6	2.7	3.25	5.2	1.9	2.1	3.85	4.3	2.1	2.7	4.375	4.1
Sep-25	1.1	3.0	2.25	5.3	2.1	3.6	3.6	4.5	2.3	3.0	4.0	4.4
Dec-25	1.3	3.1	2.25	5.4	2.6	3.8	3.6	4.1	2.0	2.7	3.6	4.4

Source: CB Trading Economics April 2026



Downside Risks on the Global Economy

In the final quarter of 2025, the global economic growth remained positive but was exposed to significant downside risks. The elevated trade policy uncertainty, particularly involving the United States and other major economies from the elevated tariffs, threatening to reduce the global trade flows, disrupt supply chains and weaken investments. Broader geopolitical tensions continue to dampen weighing down on business activities and financial markets. The persistent inflation, which remain above targets in several major economies, which led central banks to maintain tight monetary policy for longer, causing higher borrowing costs and constraining consumption and investment. In addition, weak global demand and uneven recovery posed further risks, contributing to a slower pace of overall expansion. The key threats to growth were trade tensions, geopolitical uncertainty, high inflation with tight monetary policy, and financial vulnerabilities, all of which had the potential to significantly slow global growth if they intensified.

RISKS ON SAMOA’S ECONOMIC GROWTH OUTLOOK

INTENSIFICATION OF GLOBAL GEOPOLITICAL TENSIONS

- The tariffs implemented by the Trump administration, particularly on major trading partners, re-routed global supply chains, new trade deals, retaliation by other nations against the US, may disrupt Samoa’s trade flows and increase costs.
- The ongoing Russian-Ukrainian war continues to have profound implications, affecting energy prices, international relations, and further fragmenting the global economy.
- Israel-Gaza has had significant economic impacts on a global scale. These include disruptions to energy markets, increased food price volatility, uncertainty in financial markets, heightened geopolitical tensions, and a significant humanitarian crisis.

IMPLICATIONS OF GLOBAL INFLATION

- Higher cost of imports, as Samoa relies heavily on imported goods, including food, fuel, and essential supplies. Inflation in exporting countries can drive up prices, making basic necessities less affordable for local populations.
- Global inflation leads to reduced disposable income for travellers, it could result in fewer visitors and lower revenue for the local economy.
- Inflation can also increase the cost of servicing Samoa’s debt borrowed in foreign currencies, straining public finances and potentially leading to economic instability.

EFFECTS OF CLIMATE CHANGE

- Agriculture, fishing, and tourism are key pillars of the Samoan economy. They are susceptible to rising sea levels, extreme weather events, and shifting climate patterns. These impacts pose serious risks to food security, livelihoods, and economic stability.
- Climate change also exacerbates public health concerns. The increased frequency and intensity of heatwaves can lead to heat-related illnesses, while changing environmental conditions may increase the prevalence of vector-borne diseases.
- Tourism, a key economic driver, is vulnerable to climate change, as extreme weather threatens attractions and infrastructure.

Monetary Policy Actions and Outlook

In the fourth quarter of 2025, several major central banks continued easing monetary policy as previously anticipated, while others decided to pause their rate cuts. The Reserve Bank of New Zealand delivered four consecutive rate cuts over the 2025, totalling 150 basis points, bringing its policy rate down to 2.25 percent. The Bank of England also reduced its interest rate by 25 basis points to 3.75 percent, while the US Federal Reserve lowered its rate by 50 basis points to a range of 3.50–3.75 percent. In contrast, the Reserve Bank of Australia, European Central Bank and the People’s Bank of China kept their policy rates unchanged. Market expectations suggests that major central banks may continue holding their interest rates steady with future decisions likely to depend on incoming economic releases. (See Table 2)

Table 2: Major Central Banks’ Policy Interest Rates

Major Central Banks’ Policy Interest Rates									
Period ending	Sept-24	Dec-24	Mar-25	Jun-25	Sept-25	Dec-25	Mar-26	Jun-26 (f)	Sept-26 (f)
Official International Interest rates									
US Federal Reserve	4.75-5.00	4.25-4.50	4.25-4.50	4.25-4.50	4.00-4.25	3.50-3.75	3.50-3.75	3.50-3.75	3.25-3.50
Reserve Bank of Australia	4.35	4.35	4.10	3.85	3.60	3.60	4.1	4.25	4.35
Reserve Bank of New Zealand	5.25	4.25	3.50	3.25	3.00	2.25	2.25	2.25	2.50
Bank of England	5.00	4.75	4.50	4.25	4.00	3.75	3.75	3.75	3.75
European Central Bank	3.65	3.15	2.40	2.15	2.15	2.15	2.15	2.15	2.15
People’s Bank of China	3.35	3.10	3.10	3.00	3.00	3.00	3.00	3.00	2.85




Source: Reserve banks’ publications and information releases.

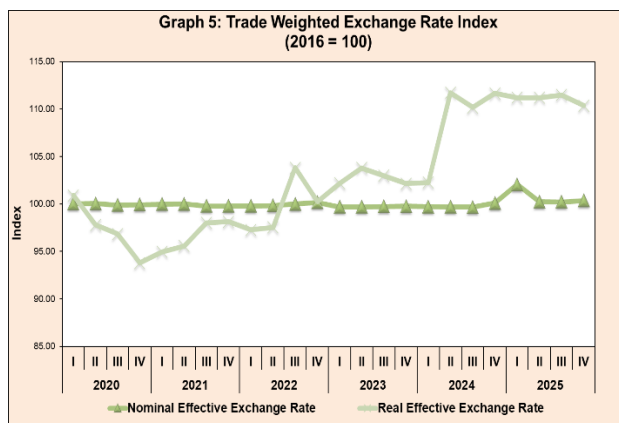
Exchange Rate Developments

During the final quarter of 2025, the US dollar slightly weakened against the Australian dollar but strengthened against the New Zealand dollar and the Euro. This reflected the Federal Reserve's "higher-for-longer" stance by maintaining policy rates for an extended period as well as widened interest rate differentials and resilient US economic performance. Conversely, other major currencies weakened as safe-haven demand increased due to global uncertainties. Consequently, the Samoan tala depreciated against the US dollar and the Australian dollar while appreciating against the New Zealand dollar and the Euro.

The nominal effective exchange rate (NEER) of the Samoan tala rose by an average of 0.93 percent in the year ending Q4 2025, a slight decrease from the 0.95 percent recorded in the previous period. Over the same period, the real effective exchange rate (REER) increased by 1.93 percent, following a prior rise of 4.5 percent. This largely reflected Samoa's lower inflation rate relative to its main trading partners during the quarter.

NOTES ON CURRENCY MOVEMENTS

 USA	 AUSTRALIA	 NEW ZEALAND
<ul style="list-style-type: none"> •Series of favourable domestic data releases showing a recovery in the US economy. •US policy shifts under Trump's administration as proposed tariff policies began to threaten major trading partners. •stronger market sentiment driven by optimism surrounding a potential US-China trade agreement •Rate cuts by the US Fed with anticipations for further cuts 	<ul style="list-style-type: none"> •Several economic releases out of Australia and the stronger US greenback •The expectations of the risks affecting the Aussie currency around the global backdrop have eased with a de-escalation of tensions between US and China. •Australia's policy outlook appeared more stable and less dovish 	<ul style="list-style-type: none"> •Faster and Supersized interest rate cuts by the Reserve Bank of New Zealand (RBNZ), lowering their OCR recently by 25 basis points. •Commodity prices were experiencing a strong rally. •Rising uncertainties and growing concerns of further strains to China's fragile economic recovery. •Israel-Iran ceasefire announcement by the USA administration boosted the New Zealand dollar.



B. THE DOMESTIC ECONOMY

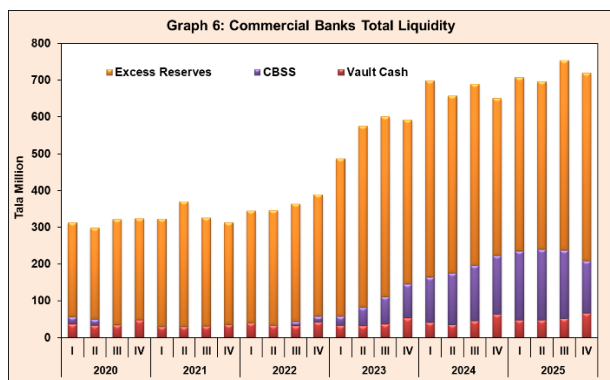
The annual Real Gross Domestic Product (RGDP) grew 1.8 percent, in the last quarter 2025, from 3.7 percent growth in September 2025 quarter while headline inflation rate was at 2.2 percent. On the external front, with higher proceeds from remittances, tourist earnings as well as inflows of government budget support funds, the gross international reserves remained strong sufficient to cover 16.2 months of imports in the quarter under review.

On the banking sector, liquidity continues to remain high although there was a reduction in the quarter under reviewed. Commercial banks’ interest rates were relatively stable, supporting a slight expansion in credit growth.

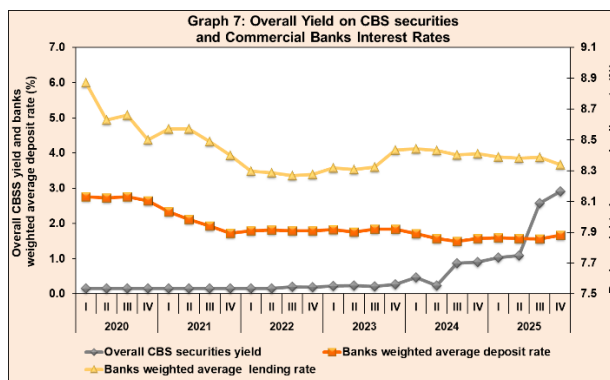
Monetary Sector

The second quarter of FY2025/26 reported a drop of \$11.76 million in the government’s financial position with the monetary system to a net total of \$759.26 million. However, this level was much higher than \$630.08 million net position recorded in the same quarter of the previous year. The quarterly decline was due to a decline in government deposits with the banking system, considering an increase in government spending over the quarter.

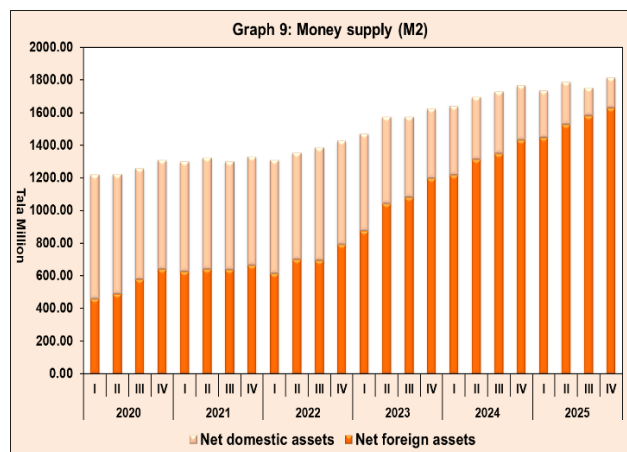
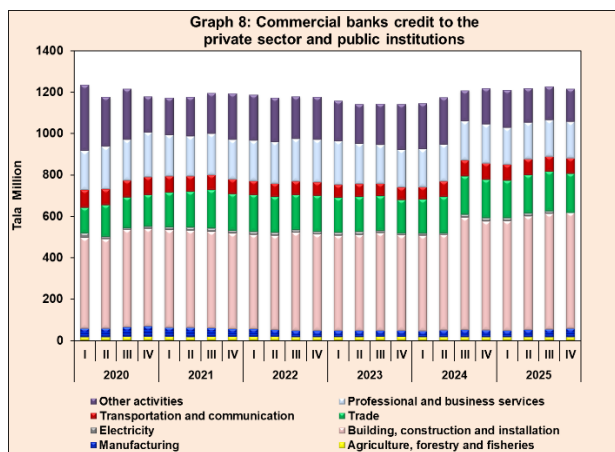
The commercial banks’ total liquidity dropped by \$34.28 million to \$719.68 million over the previous quarter, mainly due to decreases of \$44.02 million in their holdings of Central Bank of Samoa Securities (CBSS) and \$4.93 million in exchange settlement accounts offsetting a \$14.67 million increase in their vault cash holdings. At this level, commercial banks’ liquidity was \$69.17 million (or 10.63 percent) higher than the December quarter of 2024. (See Graph 6)



The Central Bank of Samoa securities official weighted average yield increased further to 2.91 percent during the quarter, from 2.58 percent in September 2025. This increase reflected that around eighty percent of securities issued at higher yield range (from 2.06-3.8 percent) were at shorter term papers. The weighted average lending (WAL) rate decreased by 5 basis point to 8.34 percent over the quarter but was 7 basis points lower than the same quarter of the previous year. On the other hand, the weighted average deposit (WAD) rate increased by 11 basis points to 1.67 percent and was 10 basis points higher than that of the previous year. (See Graph 7)



The commercial banks combined credit to the private sector and public institutions reported an expansion of \$3.15 million (or 0.3 percent) to \$1,229.14 million during the quarter highlighted the expansion in loans to ‘individuals and households’ sector against the drop in those of the ‘business’ sector. This was also \$11.40 million higher over its level a year ago, which was also coincided with lower cost of borrowing. As a result, the annual average credit growth narrowed to 3.4 percent from 4.8 percent in September quarter but higher than 2.2 percent in December of 2024. (See Graph 8)



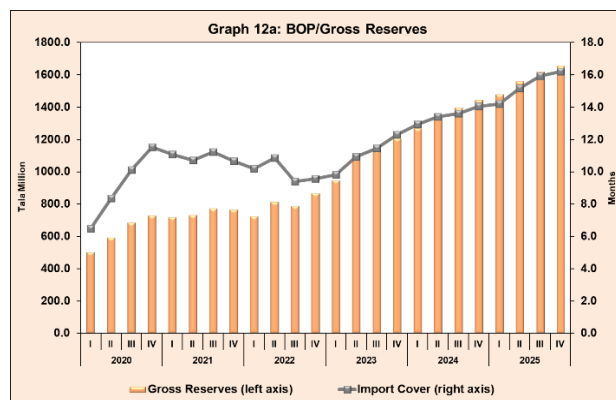
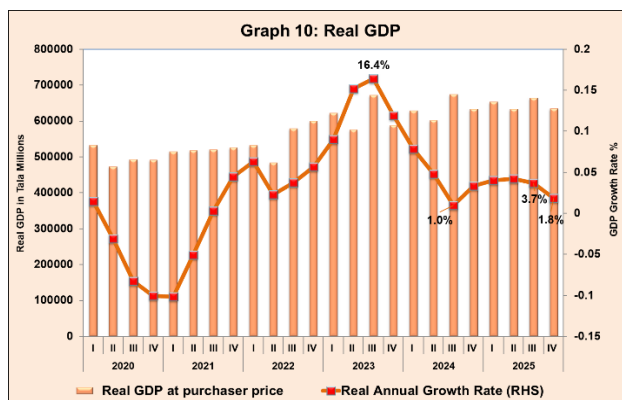
Likewise, total lending by non-bank financial institutions (NFIs) to the private sector and other public institutions, expanded significantly by \$36.54 million (or 3.6 percent) to \$1057.35 million, which mainly highlighted increases in loans directed to individuals and business sectors. By industry, 'Other activities', 'Professional & business services', 'Trade', and 'Agriculture, Forestry, and Fisheries' increased their borrowing activities during the December 2025 quarter over the previous period. As a result, the total financial system lending activities increased significantly by 1.8 percent to a total of \$2,286.49 million over the quarter and 3.5 percent higher than its level in the past year. The bulk of these loans were mainly dominated by those extending to private sector.

In summary, total money supply (M2) rebounded significantly by \$61.04 million (or 3.5 percent) to \$1,815.99 million, due to expansions of \$46.03 million in net foreign assets (NFA) and \$15.01 million of net domestic assets (NDA). The former highlighted the increase in gross foreign receipts during the quarter. As a result, the M2's annual average level narrowed by 4.2 percent lower than 4.7 percent in September 2025 and 9.6 percent in December 2024. (See Graph 9)

Gross Domestic Product

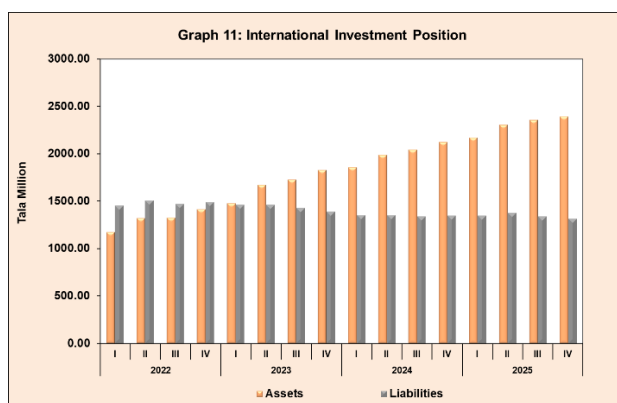
The latest national accounts by the Samoa Bureau Statistics recorded a 4.5 percent decrease of the Real GDP from the September 2025 quarter but was 1.0 percent higher than its level in the same quarter in 2024. This drop over the quarter was due to reduced economic activities in several sectors such as "Commerce", "Financial Services", "Construction", "Business Services", "Accommodations & Restaurants", "Communication", "Food and Beverages Manufacturing" and "Other Manufacturing". The decrease in tax revenue was an additional factor contributing to the overall downturn in the reviewed quarter.

On an annual average basis, RGDP growth recorded an expansion of 1.8 percent, representing a deceleration from the 3.7 percent growth recorded in the previous quarter, totalling to \$2,583.7 million. This expansion was driven primarily by growth in key sectors, notably "Financial Services", "Business Services", "Communication" and "Public Administration". The Nominal GDP per capita rose further by 2.4 percent to \$4,361.6 in December 2025, up from a \$4,260.6 the last quarter. Over the year ending December 2025, nominal GDP per capita increased by 2.7 percent to \$16,761.1 up from \$16,324.5 over the same period in 2024. (See Graph 10)



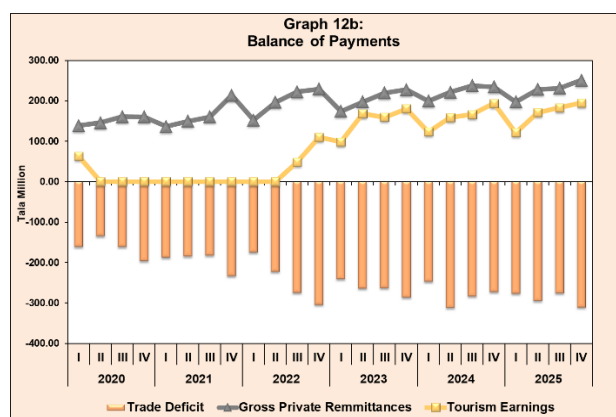
External Sector

Samoa’s Net International Investment Position (IIP) recorded a surplus of \$1,081.6 million in the December 2025 quarter, increasing from a surplus of \$1,018.1 million in the previous quarter. This higher surplus was underpinned by an expansion in total assets (up by \$38.5 million) largely reflecting further increases in Reserve Assets and Portfolio Investments. This was complemented by a decline in total liabilities (down by \$25.1 million) primarily due to higher loan repayments during the quarter. (See Graph 11)



In the December 2025 quarter, Samoa’s Balance of Payments (BOP) registered a surplus of \$41.5 million. Gross official foreign reserves increased to \$1,658.5 million from \$1,616.9 million in the September 2025 quarter. This growth in reserves reflected Samoa’s initial investment in gold, valued at approximately \$14.6 million, together with higher budget support inflows from international development partners during the period. Consequently, import cover continued to improve, rising to 16.2 months from 15.9 months in the previous quarter and 14.1 months in the corresponding quarter of the previous year. (See Graph 12a)

The current account balance also noted a surplus of \$104.1 million, slightly lower than the \$108.0 million surplus recorded in the previous quarter. This outcome reflected a wider deficit in the “Balance on Goods and Services” (largely due to an increased merchandise trade deficit during the quarter) which more than offset higher surpluses recorded for both the “Balance on Primary Income” and “Balance on Secondary Income”. (See Graph 12b)



The merchandise trade deficit expanded by 12.4 percent (or \$34.2 million) to \$310.8 million in the last quarter of 2025, underpinned by a \$33.7 million expansion in import payments (to \$329.3 million), while export receipts contracted by \$0.5 million (to \$18.6 million)

The 11.4 percent increase in quarterly import payments was primarily driven by a \$22.7 million rise in non-petroleum private sector imports along with an \$18.0 million increase in petroleum, which outweighed a \$7.0 million decline in government imports. When compared to the same quarter of 2024, total import payments grew by 3.2 percent (or \$10.1 million).

The 2.8 percent decline in quarterly exports was solely due to a \$0.8 million decrease in re-exports, which more than offsets a \$0.2 million increase in domestically produced exports. Similarly, when compared to the same quarter last year, total export earning was 60.0 percent (or \$27.8 million) lower.

Total visitor arrivals fell by 0.9 percent (or 490 visitors) to a total of 51,654 visitors over the previous quarter but 2.3 percent (or 1,172 visitors) higher when compared to the same quarter last year. The quarterly decrease was mainly driven by drop in visitor arrivals from Australia (down by 974 visitors), ‘Other Countries’ (by 508 visitors), Europe (by 204 visitors) and United States (by 32 visitors). However, visitor earnings jumped by 6.5 percent (or \$11.8 million) to a total of \$195.0 million, due to an increase of 8.9 percent in an average expenditure per tourist during the December quarter. Correspondingly, proceeds from those who were here for ‘Visiting Families and Friends’, ‘Other purpose of visit’ and ‘Business and Conference’ recorded increases of \$26.7 million, \$2.5 million and \$1.7 million in that order.

Total remittances for the fourth quarter of 2025 rose by 8.3 percent (or \$19.3 million) to \$250.9 million when compared to the previous quarter. Likewise, it was 5.8 percent (or \$13.7 million) higher than the same quarter of last year. The quarterly growth reflected increases in funds received from Australia, United States, Fiji, United Kingdom and American Samoa, totaling \$12.8 million, \$6.0 million, \$1.4 million, \$0.6 million and \$0.2 million, respectively. Additionally, funds received by ‘Family and households’, ‘Non-profit institutions serving households (NPISH)’, ‘Others’ and ‘In Kind’ decreased by \$15.2 million and \$2.0 million, \$0.4 million and \$0.3 million in that order.

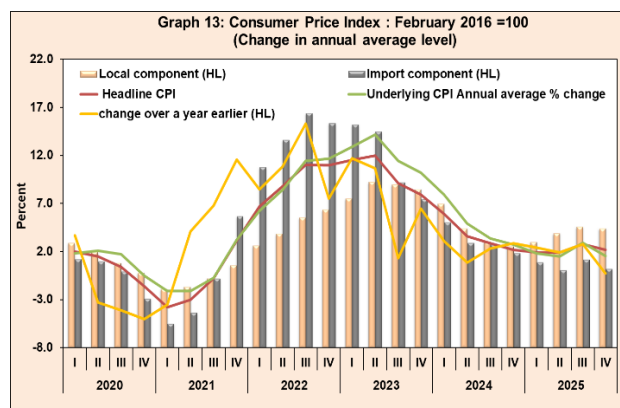
Price Developments

The Headline Consumer Price Index (CPI) at end December 2025 quarter fell by 2.2 percent over the previous quarter and 0.3 percent lower than in the December quarter last year.

The overall decline was driven by reductions in both its imported component by 2.8 percent and local component by 1.6 percent. The main contributors to this decrease were lower prices for ‘Food and Non-Alcoholic Beverages’ (down by 4.5 percent), ‘Communication’ (by 0.1 percent), ‘Housing, Water, Electricity, Gas and other Fuels’ (by 0.2 percent), ‘Furnishings, Household equipment, and Maintenance’ (by 0.1 percent), ‘Restaurants’ (by 1.0 percent), ‘Clothing and Footwear’ (down by 1.1 percent) and ‘Recreation and Culture’ (down by 4.6 percent).

As a result, the annual average inflation rate declined further to 2.2 percent, down from 2.8 percent in the previous quarter and remained unchanged from the 2.2 percent recorded in the same quarter of 2024. This reflected a reduction of local inflation to 4.3 percent from 4.5 percent in the previous quarter, alongside a slowdown in imported inflation to 0.2 percent from 1.2 percent in the previous quarter.

Furthermore, the underlying CPI declined by 2.4 percent when compared to the previous quarter and was 3.3 percent lower when compared to the same quarter of last year. On an annual average basis, the underlying inflation rate contracted to 1.5 percent from 2.9 percent in September 2025 quarter and well below the 2.7 percent recorded in the corresponding quarter of last year. (See Graph 13)



III. PRUDENTIAL SUPERVISION

For the quarter ended 31 December 2025, the banking system recorded a 1.2 percent (\$30.4 million) decline in total assets to \$2,545.0 million. Annually, total assets increased by 4.3 percent (\$104.4 million). Similarly, total liabilities of \$2,209.4 million decreased by 1.9 percent (\$42.2 million) over the quarter but grew by 4.0 percent (\$85.6 million) over the past twelve months.

Of the total assets, currency and deposits, including cash, reserves, and deposits with other banks, remained the largest component of total assets at \$1,163.7 million (45.7 percent). Net loans and advances followed closely at \$1,156.0 million (45.4 percent). The remaining 8.9 percent comprised of non-financial assets of \$153.5 million (6.0 percent) and other assets aggregated \$71.9 million (2.8 percent) respectively.

The gross lending portfolio reached \$1,223.1 million, reflecting a quarterly increase of 0.1 percent (\$1.8 million). Over the year, total loans and advances grew by 1.1 percent (\$13.8 million).

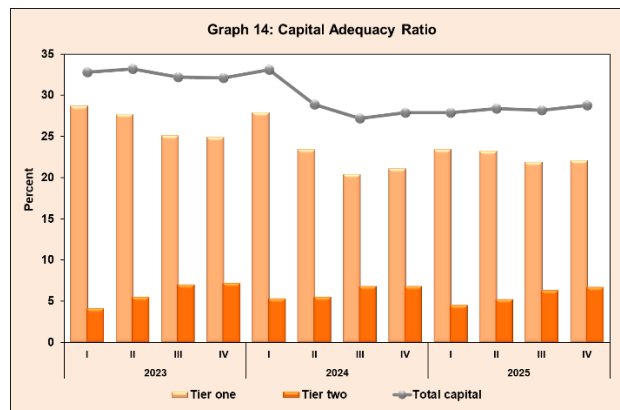
Total currency and deposit liabilities stood at \$2,088.8 million, down by 1.9 percent (\$40.1 million) compared to September 2025. On an annual basis, deposits increased by 4.0 percent (\$79.7 million). By type, demand deposits accounted for 50.5 percent (\$1,055.5 million), time deposits represented 36.1 percent (\$754.9 million), and savings deposits formed up 13.3 percent (\$278.4 million).

Contingent and off-balance sheet items totalled \$213.1 million, equivalent to 8.4 percent of total assets, and showed reductions over the quarter and the preceding year by 9.2 percent (\$21.6 million) and 32.7 percent (\$103.7 million) correspondingly. The movements were driven by reductions in unused credit commitments.

The banking system’s total capital stood at \$334.7 million, up by 3.8 percent (\$12.2 million) over the quarter and equivalent to 28.9 percent of the total risk-weighted exposures of \$1,160.0 million. The capital adequacy ratio is well above

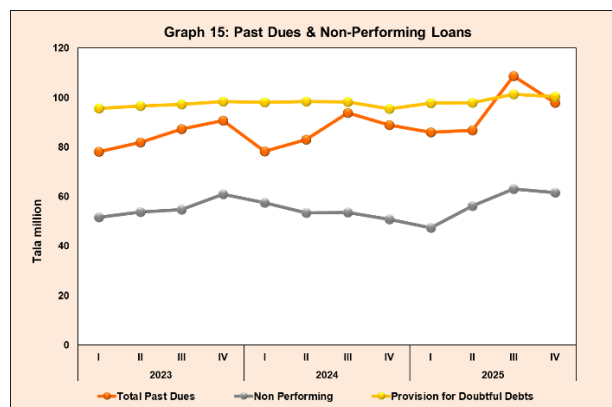
the Central Bank of Samoa (CBS) minimum requirement of 15.0 percent.

Tier 1 capital of \$256.8 million, representing 22.1 percent of total risk-weighted assets, and remained comfortably above the CBS minimum requirement of 7.5 percent (See Graph 14)



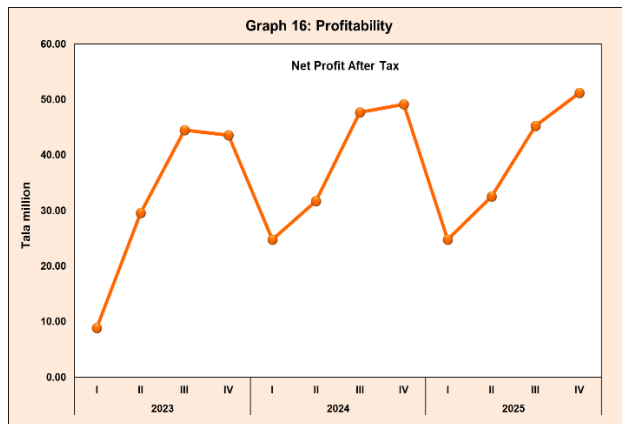
The combined liquid assets of \$719.7 million dropped by 4.7 percent (\$34.3 million) over the quarter but rose by 10.9 percent (\$70.6 million) over the year. Liquid assets represented 38.7 percent of the total domestic deposit liabilities of \$1,859.4 million and satisfied the minimum threshold of 10.0 percent.

Non-performing loans (NPLs) totalled \$61.6 million decreased by 2.4 percent (\$1.5 million) over the quarter and accounted for 5.0 percent of total loans and advances. On an annual basis, NPLs grew by 21.2 percent (\$10.8 million) (See Graph 15)



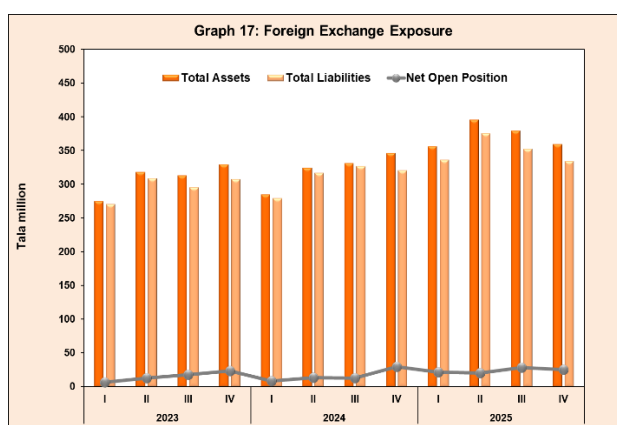
Total provisions for bad and doubtful debts of \$100.4 million represented 8.2 percent of total loans and advances and provided sufficient coverage (163.0 percent) for NPLs.

The banking system recorded a combined unaudited net profit after tax of \$51.2 million in December 2025, yielding a return on average equity (ROE) of 15.8 percent and a return on average assets (ROA) of 2.0 percent. (See Graph 16)



The banking system’s efficiency ratio declined by 1.0 percent to 52.8 percent over the year, reflecting a stronger growth in total operating income (i.e. 8.7 percent) compared to the increase in total operating expenses by 6.7 percent.

The combined foreign assets of the commercial banks totalled \$358.7 million, compared to foreign liabilities of \$334.2 million, resulting in a net long position of \$24.8 million. This position represented 7.4 percent of the banking system’s total capital. (See Graph 17)



VI. STATISTICS TABLES

TECHNICAL NOTES

Data published in this Bulletin are prepared on the basis of latest available information. From time to time several statistical tables are substantially up-dated in the light of revised figures.

Roman figures in the tables refer to quarters of the year.

Abbreviations used are:

- e = Estimate
- p = Provisional
- r = Revised
- n.a = Not yet available
- n.e.i = Not elsewhere included
- e.p = End of period
- d.p = During period
- = Nil
- .. = Negligible
- SAT = Samoan Tala

A- MONEY & BANKING

1. Depository Corporations Survey

Table A-1

DEPOSITORY CORPORATIONS SURVEY*																	
Amounts in Tala Million																	
End of Period	2021/22			2022/23				2023/24				2024/25				2025/26	
	Dec	Mar	June	Sep	Dec	Mar	June	Sep	Dec	Mar	June	Sep	Dec	Mar	June	Sep	Dec
1) Net Foreign Assets ⁽³⁾	666.36	616.33	701.77	696.56	794.22	876.06	1,043.81	1,082.16	1,198.34	1,219.08	1,315.02	1,350.11	1,431.40	1,447.79	1,526.93	1,582.53	1,628.57
Claims on Non-residents	958.70	906.84	1,033.70	1,036.45	1,146.73	1,207.43	1,401.91	1,441.69	1,532.81	1,547.80	1,671.18	1,718.48	1,785.47	1,823.62	1,945.89	1,984.53	2,014.56
Liabilities to Non-residents	-292.34	-290.50	-331.93	-339.89	-352.51	-331.37	-358.10	-359.53	-334.47	-328.72	-356.16	-368.37	-354.07	-375.83	-418.95	-402.00	-386.00
2) Domestic Claims	945.26	998.50	920.35	972.73	919.87	881.90	824.00	800.04	734.28	736.66	638.50	701.11	664.60	630.09	600.42	533.15	546.89
a. Net Claims on Central Government	-330.47	-271.24	-334.10	-287.73	-336.61	-353.36	-395.38	-422.06	-484.26	-484.31	-610.42	-581.62	-630.07	-655.03	-695.91	-771.02	-759.26
Claims on Central Government	13.31	8.89	21.81	16.88	12.13	7.67	0.03	2.05	0.08	4.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liabilities to Central Government	-343.78	-280.14	-355.91	-304.60	-348.74	-361.03	-395.41	-424.11	-484.34	-489.06	-610.42	-581.62	-630.07	-655.03	-695.91	-771.02	-759.26
b. Claims on Other Sectors	1,275.73	1,269.74	1,254.46	1,260.45	1,256.48	1,235.26	1,219.39	1,222.10	1,218.54	1,220.97	1,248.92	1,282.73	1,294.67	1,285.12	1,296.34	1,304.17	1,306.15
Claims on Other Financial Corporations	93.10	91.79	89.37	86.36	87.42	83.80	81.35	79.32	75.67	74.17	70.60	69.97	73.70	72.44	75.80	75.09	75.66
Claims on State and Local Government	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Claims on Public Non-financial Corporations	6.64	6.19	7.46	10.17	8.15	7.88	7.88	5.97	6.08	5.74	5.96	5.75	5.26	5.42	5.52	5.62	5.73
Claims on Private Sector	1,176.00	1,171.76	1,157.63	1,163.93	1,160.91	1,143.58	1,130.16	1,136.81	1,136.79	1,141.07	1,172.36	1,207.01	1,215.71	1,207.26	1,215.01	1,223.46	1,224.76
3) Broad Money Liabilities/Money Supply M2 [(1+2) - (4+5+6+7+8+9+10)]	1,332.03	1,309.37	1,354.67	1,389.07	1,429.71	1,471.05	1,575.47	1,575.95	1,625.25	1,641.47	1,697.41	1,731.02	1,769.57	1,736.94	1,788.44	1,754.95	1,815.99
Currency Outside Depository Corporations	132.72	126.24	123.77	137.38	166.63	140.79	162.66	161.52	190.42	157.92	162.37	164.57	199.89	174.82	176.88	179.06	207.89
Transferrable Deposits ⁽¹⁾	484.60	461.17	500.90	511.70	540.16	587.12	663.19	632.56	673.17	689.26	771.73	794.55	773.87	753.01	775.93	754.05	762.07
Other Deposits ⁽²⁾	714.71	721.95	730.00	739.99	722.91	743.14	749.62	781.88	761.65	794.30	763.31	771.90	795.81	809.11	835.64	821.83	846.03
Securities Other than Shares	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4) Deposits Excluded from Broad Money	0.95	0.94	0.95	0.94	0.95	0.94	0.94	0.94	0.95	0.99	0.99	0.99	1.00	0.99	0.99	0.99	1.00
5) Securities Other Than Shares Excluded from Broad Money	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6) Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7) Financial Derivatives	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8) Insurance Technical Reserves	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9) Shares and Other Equity	314.65	331.97	302.62	302.89	313.01	352.97	358.170	346.31	362.79	378.91	355.77	383.12	409.70	418.08	440.87	442.54	464.25
10) Other Items (Net)	-36.01	-27.453	-36.113	-23.615	-29.580	-67.012	-66.767	-41.009	-56.371	-65.628	-100.659	-63.914	-84.262	-78.133	-102.951	-82.796	-105.780

Source : Central Bank of Samoa, Commercial Banks

* The Depository Corporations Survey covers and consolidates the accounts of the Central Bank of Samoa and commercial banks.

Depository corporations is a term that refers collectively to a country's central/reserve bank and commercial banks

(1) This includes demand deposits and foreign currency deposits by residents and their interest payable. Transferable Deposits and

Currency Outside Depository Corporations are the main components of Narrow Money (M1). For figures on the specific types of deposits, refer to table A-4

(2) This includes saving deposits and time deposits and their interest payable. Other Deposits is the main component of Quasi Money (M3).

For figures on these specific types of deposits, please refer to table A-4.

(3) Historical series has been revised in March 2025 to reflect reclassifications of balance sheet items to their appropriate entries

2. Currency Issue and Money

Table A-2

CURRENCY ISSUE AND MONEY

Amount in Tala Million

End of period	Currency Issued ⁽¹⁾	Currency at ODCs ⁽²⁾	Currency outside Depository Corporations 3 = 1-2	Transferable Deposits		Narrow Money (M1) 6 = 3+4+5	
				Demand Deposits 4	FCDs ⁽³⁾ of Residents 5		
2021/22	Jul-21	147.86	25.70	122.16	396.42	59.85	578.44
	Aug-21	147.70	29.57	118.12	410.85	60.17	589.14
	Sep-21	150.74	31.52	119.21	397.80	61.19	578.20
	Oct-21	153.16	31.31	119.21	393.91	66.09	581.85
	Nov-21	150.55	33.55	119.21	424.97	65.14	607.11
	Dec-21	167.90	35.17	119.21	412.57	72.03	617.33
	Jan-22	153.18	32.10	121.09	422.32	63.76	607.17
	Feb-22	145.77	29.06	116.72	422.17	52.93	591.81
	Mar-22	165.81	39.57	126.24	406.13	55.05	587.42
	Apr-22	158.58	32.53	126.05	421.94	54.61	602.59
	May-22	161.43	36.53	124.90	440.61	66.08	631.59
	Jun-22	156.78	33.01	123.77	437.11	63.80	624.68
2022/23	Jul-22	164.21	34.21	130.00	407.70	65.03	602.72
	Aug-22	167.66	36.16	131.50	423.89	78.05	633.43
	Sep-22	169.32	31.94	137.38	434.42	77.29	649.08
	Oct-22	166.48	34.13	132.35	424.58	84.42	641.33
	Nov-22	173.61	43.48	130.13	432.28	80.27	642.68
	Dec-22	209.45	42.81	166.63	449.23	90.94	706.80
	Jan-23	186.83	42.86	143.96	476.48	111.27	731.72
	Feb-23	177.60	40.24	137.36	510.92	106.40	754.68
	Mar-23	174.01	33.23	140.79	487.46	99.67	727.91
	Apr-23	180.27	35.22	145.05	506.79	101.36	753.20
	May-23	191.11	35.31	155.81	531.91	103.02	790.74
	Jun-23	194.96	32.30	162.66	548.96	114.27	825.89
2023/24	Jul-23	197.67	39.33	158.34	526.43	93.66	778.43
	Aug-23	197.98	39.14	158.84	549.34	97.05	805.22
	Sep-23	197.90	36.39	161.52	532.81	99.75	794.08
	Oct-23	197.51	38.33	159.18	536.72	108.19	804.10
	Nov-23	192.44	37.31	155.13	570.79	121.83	847.75
	Dec-23	243.37	52.94	190.42	552.30	120.87	863.60
	Jan-24	208.31	51.38	156.93	598.13	110.26	865.32
	Feb-24	188.88	38.32	150.56	591.23	108.49	850.28
	Mar-24	199.47	41.55	157.92	579.70	109.56	847.18
	Apr-24	192.81	43.77	149.05	603.74	105.01	857.80
	May-24	194.83	34.72	160.12	613.81	112.94	886.86
	Jun-24	197.91	35.54	162.37	661.76	109.97	934.11
2024/25	Jul-24	211.82	47.53	164.29	626.12	110.31	900.72
	Aug-24	208.78	36.95	171.83	663.29	105.03	940.15
	Sep-24	210.55	45.99	164.57	688.51	106.05	959.13
	Oct-24	214.19	47.39	166.80	680.03	127.91	974.74
	Nov-24	213.32	42.09	171.22	657.40	110.81	939.43
	Dec-24	262.81	62.91	199.89	659.10	114.77	973.77
	Jan-25	245.99	57.78	188.22	646.42	116.86	951.49
	Feb-25	227.50	48.12	179.38	620.70	122.82	922.90
	Mar-25	222.40	47.58	174.82	640.29	112.73	927.84
	Apr-25	221.56	52.39	169.17	664.50	126.97	960.64
	May-25	222.94	46.18	176.77	643.37	124.94	945.08
	Jun-25	224.29	47.41	176.88	664.20	111.73	952.81
2025/26	Jul-25	236.70	51.19	185.51	679.64	110.50	975.64
	Aug-25	245.49	53.79	191.70	651.90	105.77	949.37
	Sep-25	230.82	51.76	179.06	643.69	110.37	933.12
	Oct-25	227.10	44.82	182.28	608.57	119.92	910.77
	Nov-25	228.07	46.35	181.73	642.80	114.67	939.20
Dec-25	274.31	66.43	207.89	658.72	103.36	969.96	

Source : Central Bank of Samoa

(2) Other Depository Corporations (ODCs) is the IMF terminology for commercial banks.

(3) Abbreviation of Foreign Currency Deposits

3. Money and Money Supply.

Table A-3

MONEY AND MONEY SUPPLY (1)
Amounts in Tala Million

End of Period		Narrow Money (M1)	Quasi - Money ⁽¹⁾			Money Supply (M2)	
			Other Deposits		Total		% change over a year earlier
			Savings	Time			
		1	2	3	4=2+3	6=1+4	8
2021/22	Jul-21	578.44	196.27	524.57	720.84	1299.27	4.1
	Aug-21	589.14	194.54	523.44	717.98	1307.12	5.1
	Sep-21	578.20	197.20	526.44	723.64	1301.84	3.2
	Oct-21	581.85	199.21	538.95	738.15	1320.00	3.9
	Nov-21	607.11	198.44	524.42	722.86	1329.97	2.9
	Dec-21	617.33	191.93	522.78	714.71	1332.04	1.7
	Jan-22	607.17	189.54	528.26	717.80	1324.97	2.7
	Feb-22	591.81	188.54	520.23	708.77	1300.58	1.7
	Mar-22	587.42	192.59	529.36	721.95	1309.37	0.5
	Apr-22	602.59	192.59	535.93	728.52	1331.12	-1.1
	May-22	631.59	204.82	538.58	743.40	1375.00	31.0
	Jun-22	624.68	205.09	523.22	728.30	1352.98	10.3
2022/23	Jul-22	602.72	219.98	521.82	741.81	1344.53	3.5
	Aug-22	633.43	223.08	515.82	738.90	1372.33	5.0
	Sep-22	649.08	220.55	519.44	739.99	1389.07	6.7
	Oct-22	641.33	220.93	534.63	755.56	1396.90	5.8
	Nov-22	642.68	217.49	532.23	749.72	1392.41	4.7
	Dec-22	706.80	218.69	504.22	722.91	1429.71	7.3
	Jan-23	731.72	223.75	504.29	728.04	1459.75	10.2
	Feb-23	754.68	224.14	506.46	730.60	1485.28	14.2
	Mar-23	727.91	224.83	518.31	743.14	1471.06	12.3
	Apr-23	753.20	232.75	515.87	748.62	1501.81	12.8
	May-23	790.74	237.65	535.71	773.35	1564.09	13.8
	Jun-23	825.89	242.28	507.31	749.59	1575.47	16.4
2023/24	Jul-23	778.43	243.37	507.29	750.66	1529.09	13.7
	Aug-23	805.22	247.00	521.36	768.35	1573.58	14.7
	Sep-23	794.08	247.31	534.57	781.88	1575.96	13.5
	Oct-23	804.10	254.10	529.62	783.72	1587.82	13.7
	Nov-23	847.75	239.69	519.47	759.16	1606.91	15.4
	Dec-23	863.60	236.79	524.86	761.65	1625.26	13.7
	Jan-24	865.32	241.07	523.67	764.75	1630.07	11.7
	Feb-24	850.28	236.17	558.80	794.97	1645.25	10.8
	Mar-24	847.18	238.77	555.52	794.29	1641.48	11.6
	Apr-24	857.80	246.52	549.90	796.43	1654.23	10.1
	May-24	886.86	249.52	540.80	790.32	1677.18	7.2
	Jun-24	934.11	256.96	506.35	763.31	1697.42	7.7
2024/25	Jul-24	900.72	268.62	504.58	773.21	1673.92	9.5
	Aug-24	940.15	269.54	509.38	778.91	1719.07	9.2
	Sep-24	959.13	269.53	502.38	771.90	1731.03	9.8
	Oct-24	974.74	273.43	514.56	787.99	1762.73	11.0
	Nov-24	939.43	261.05	527.24	788.29	1727.72	7.5
	Dec-24	973.77	261.32	534.49	795.81	1769.57	8.9
	Jan-25	951.49	268.28	536.74	805.02	1756.51	7.8
	Feb-25	922.90	259.66	543.44	803.10	1726.00	4.9
	Mar-25	927.84	255.88	553.23	809.11	1736.94	5.8
	Apr-25	960.64	263.30	554.74	818.04	1778.68	7.5
	May-25	945.08	270.08	561.17	831.25	1776.33	5.9
	Jun-25	952.81	273.77	561.87	835.64	1788.45	5.4
2025/26	Jul-25	975.64	286.50	521.40	807.91	1783.55	6.5
	Aug-25	949.37	285.80	536.94	822.75	1772.12	3.1
	Sep-25	933.12	293.40	528.43	821.83	1754.95	1.4
	Oct-25	910.77	299.38	523.51	822.88	1733.65	-1.6
	Nov-25	939.20	274.06	544.40	818.46	1757.66	1.7
Dec-25	969.96	275.68	570.35	846.03	1815.99	2.6	

Source : Central Bank of Samoa

(1) Excludes deposits of the Government and the Banking System.

4. Structure of Money Supply

Table A-4

STRUCTURE OF MONEY SUPPLY
Percentage of Total

End of period	2021/22			2022/23				2023/24				2024/25				2025/26	
	Dec	Mar	June	Sep	Dec	Mar	June	Sep	Dec	Mar	June	Sep	Dec	Mar	June	Sep	Dec
1) Narrow Money (M1)	46.34	44.86	46.11	46.73	49.44	49.48	52.42	50.39	53.14	51.61	55.03	55.41	55.03	53.42	53.28	53.17	53.41
Currency outside banks	9.96	9.64	9.14	31.27	30.39	30.54	10.32	10.25	11.72	9.62	9.57	9.51	11.30	10.06	9.89	10.20	11.45
Transferable Deposits	36.38	35.22	36.98	36.84	37.78	39.91	42.10	40.14	41.42	41.99	45.47	45.90	43.73	43.35	43.39	42.97	41.96
Demand deposits	30.97	31.02	32.27	31.27	31.42	33.14	34.84	33.81	33.98	35.32	38.99	39.77	37.25	36.86	37.14	36.68	36.27
Foreign currency deposits of residents	5.41	4.20	4.71	5.56	6.36	6.78	7.25	6.33	7.44	6.67	6.48	6.13	6.49	6.49	6.25	6.29	5.69
2) Quasi Money (M3)	53.66	55.14	53.89	53.27	50.56	50.52	47.58	49.61	46.86	48.39	44.97	44.59	44.97	46.58	46.72	46.83	46.59
Other Deposits	53.66	55.14	53.89	53.27	50.56	50.52	47.58	49.61	46.86	48.39	44.97	44.59	44.97	46.58	46.72	46.83	46.59
Savings deposits	14.41	14.71	15.26	15.88	15.30	15.28	15.38	15.69	14.57	14.55	15.14	15.57	14.77	14.73	15.31	16.72	15.18
Time deposits	39.25	40.43	38.62	37.39	35.27	35.23	32.20	33.92	32.29	33.84	29.83	29.02	30.20	31.85	31.42	30.11	31.41
3) Broad Money/Money Supply (1+2)	<u>100.00</u>	<u>100.00</u>	<u>100.00</u>	<u>100.00</u>	<u>100.00</u>	<u>100.00</u>	<u>100.00</u>	<u>100.00</u>	<u>100.00</u>	<u>100.00</u>	<u>100.00</u>	<u>100.00</u>	<u>100.00</u>	<u>100.00</u>	<u>100.00</u>	<u>100.00</u>	<u>100.00</u>
In tala million	1332.03	1309.37	1354.67	1389.07	1429.71	1471.05	1575.47	1575.95	1625.25	1641.47	1697.41	1731.02	1769.57	1736.94	1788.44	1754.95	1815.99

Source : Central Bank of Samoa

5. Denominations of Currency on Issue

Table A-5

DENOMINATIONS OF CURRENCY ON ISSUE
Amounts in Tala Thousand

End of Period		Total notes and coin	Notes								Total	Coin
			\$1	\$2	\$5	\$10	\$20	\$50	\$60 ⁽¹⁾	\$100		
2021/22	Jul-21	147860	0	0	2537	7117	8474	18326		102974	139428	8432
	Aug-21	147696	0	0	2442	6106	8344	18876		103375	139143	8553
	Sep-21	150737	0	0	2426	6486	8214	18926		106126	142178	8559
	Oct-21	153156	0	0	2503	6490	9055	19775		106727	144551	8605
	Nov-21	150549	0	0	2518	6609	8294	19047		105433	141901	8648
	Dec-21	167895	0	0	2737	7423	9674	24496		114885	159216	8679
	Jan-22	153182	0	0	2562	6793	8185	21446		105434	144421	8761
	Feb-22	145039	0	0	2409	6290	7944	18945		100690	136278	8761
	Mar-22	165814	0	0	2598	6960	9435	23520		114541	157053	8761
	Apr-22	158579	0	0	2780	7024	9574	19995		110293	149666	8913
	May-22	161424	0	0	2659	7036	9234	22194		111145	152268	9156
	Jun-22	156784	0	0	2553	7035	9294	19242		109504	147628	9156
2022/23	Jul-22	164210	0	0	2567	7094	9304	22116		113957	155038	9172
	Aug-22	167660	0	0	2660	7118	9184	23665		115858	158485	9175
	Sep-22	169315	0	0	2760	7182	9505	21789		118859	160095	9220
	Oct-22	166481	0	0	2862	7175	9745	20938		116463	157183	9298
	Nov-22	173611	0	0	2859	7248	9637	24223		120154	164120	9491
	Dec-22	209443	0	0	3363	8500	12126	34148		141558	199695	9748
	Jan-23	186826	0	0	3086	8173	11107	27972		126460	176798	10028
	Feb-23	177602	0	0	2996	7881	9907	25423		121361	167568	10034
	Mar-23	174044	0	0	2903	7095	9378	24032		120603	164010	10034
	Apr-23	180297	0	0	3008	7403	9660	24757		125303	170130	10167
	May-23	191143	0	0	3060	8052	10249	27530		132004	180898	10245
	Jun-23	192463	0	0	2985	8141	10351	25000	1396	134194	182067	10396
2023/24	Jul-23	197674	0	0	3109	8680	10921	24844	2172	137377	187103	10571
	Aug-23	197975	0	0	3209	8727	10091	27187	1956	136162	187332	10643
	Sep-23	197902	0	0	3125	7831	11399	26106	2041	136747	187249	10653
	Oct-23	197511	0	0	2997	7514	10880	27700	1281	136484	186856	10655
	Nov-23	192443	0	0	2914	7537	10420	26147	1293	133476	181788	10655
	Dec-23	243365	0	0	3422	8716	14010	40469	1219	164665	232501	10864
	Jan-24	208312	0	0	3260	8445	10340	994	33589	140706	197334	10978
	Feb-24	188883	0	0	2977	7895	9851	912	24111	132151	177897	10986
	Mar-24	199477	0	0	3024	8109	10952	923	28085	137392	188485	10992
	Apr-24	192810	0	0	2981	7881	10081	24709	933	135235	181821	10989
	May-24	194832	0	0	3138	7686	10891	25131	907	135985	183739	11094
	Jun-24	197912	0	0	3096	7536	11222	20079	913	143930	186776	11136
2024/25	Jul-24	211818	0	0	3285	8439	12143	19002	826	156729	200426	11392
	Aug-24	208774	0	0	3362	8903	12983	16974	770	154179	197173	11601
	Sep-24	210555	0	0	3452	8478	12623	15575	771	158027	198928	11627
	Oct-24	214185	0	0	3489	8868	13156	15845	775	160279	202412	11773
	Nov-24	213315	0	0	3389	8279	11786	15143	719	162225	201542	11773
	Dec-24	262806	0	0	3804	9925	14706	29041	722	192672	250872	11934
	Jan-25	245994	0	0	3801	9242	13126	26910	726	180169	233974	12020
	Feb-25	227497	0	0	3503	8921	13846	21207	729	167270	215477	12020
	Mar-25	222402	0	0	3458	8984	12067	17551	704	167619	210382	12020
	Apr-25	221556	0	0	3575	8930	11376	16749	709	168165	209504	12052
	May-25	222945	0	0	3667	9140	12327	17522	715	167362	210733	12212
	Jun-25	224287	0	0	3569	9745	13197	16595	659	168310	212075	12212
2025/26	Jul-25	236699	0	0	3808	10210	14528	22593	664	172457	224260	12439
	Aug-25	245489	0	0	3895	10171	13887	25610	665	178614	232842	12647
	Sep-25	230818	0	0	3430	9516	11979	20879	668	171664	218137	12681
	Oct-25	227100	0	0	3724	9778	12981	16250	612	171013	214357	12743
	Nov-25	228074	0	0	3855	9166	13061	15593	619	173015	215310	12764
	Dec-25	274313	0	0	4392	11146	15999	34667	621	194472	261297	13016

Source : Central Bank of Samoa

(1) The issuance of the new \$60 denomination, commencing in May, 2023.

6. Structure of the Financial System

Table A-6

STRUCTURE OF THE FINANCIAL SYSTEM (1)

Percentage shares in total

End of Period	Balance Sheet Totals												Domestic Credit													
	2022/23			2023/24				2024/25				2025/26		2022/23			2023/24				2024/25				2025/26	
	Dec	Mar	June	Sep	Dec	Mar	June	Sep	Dec	Mar	Jun	Sep	Dec	Dec	Mar	June	Sep	Dec	Mar	June	Sep	Dec	Mar	June	Sep	Dec
Central Bank of Samoa	23.1	23.4	24.7	24.9	26.8	26.9	26.8	27.1	27.2	27.9	28.2	28.6	29.4	3.4	3.4	3.4	3.4	3.3	3.2	3.2	3.0	3.1	2.9	3.1	3.1	3.0
Commercial banks	42.2	41.6	41.4	41.0	39.9	40.6	40.6	40.5	40.1	39.9	39.6	39.5	38.3	50.6	50.3	49.2	48.5	48.2	48.5	48.5	48.7	48.3	46.3	47.8	47.7	47.0
Australia New Zealand Bank (Samoa) Ltd	10.9	10.1	10.4	9.6	9.3	9.5	9.1	8.5	8.3	7.7	7.8	7.6	7.4	13.4	13.0	12.1	11.5	11.1	11.3	11.3	8.4	8.0	7.7	7.8	7.9	7.5
Bank of South Pacific (Samoa) Limited	15.3	15.6	15.3	15.2	14.9	15.3	15.5	15.7	15.5	15.3	14.9	16.4	15.4	14.9	14.7	14.7	14.3	13.9	13.8	13.8	16.0	16.2	15.5	15.7	15.7	15.1
National Bank of Samoa Limited	7.2	7.0	6.9	6.6	6.6	6.9	7.1	7.2	7.2	7.5	7.9	6.7	6.8	10.2	10.3	10.4	10.9	10.9	11.0	11.0	11.2	10.8	10.5	11.0	10.7	10.5
Samoa Commercial Bank Limited	8.9	8.9	8.8	9.5	9.1	8.9	8.9	9.1	9.1	9.3	9.1	8.8	8.8	12.2	12.3	12.1	11.8	12.3	12.4	12.4	13.1	13.3	12.6	13.4	13.4	13.9
Non monetary financial institutions	34.6	35.0	33.9	34.1	33.3	32.5	32.7	32.4	32.7	32.2	32.2	31.8	32.3	45.9	46.3	47.3	48.1	48.5	48.3	48.3	48.9	49.0	47.6	49.1	50.2	50.0
National Provident Fund	21.2	20.7	19.9	20.1	19.7	20.0	20.1	19.9	20.1	19.8	19.9	19.7	19.8	27.8	28.2	28.6	29.9	30.4	30.6	30.6	30.6	31.1	30.3	31.5	31.8	32.7
Development Bank of Samoa	4.2	4.0	3.7	3.7	3.5	3.4	3.3	3.3	3.3	3.2	3.0	3.0	3.0	5.8	5.9	5.9	5.8	5.8	5.7	5.7	5.5	5.5	5.4	5.3	6.1	5.1
General Insurance Companies	1.5	1.4	1.4	1.4	1.4	1.4	1.5	1.4	1.5	1.5	1.5	1.5	1.5	1.6	1.7	1.7	1.6	1.6	1.8	1.8	3.1	1.7	1.6	1.8	1.9	2.0
Samoa Life Assurance Corp.	1.3	0.1	0.1	0.1	0.1	1.1	1.1	1.1	1.0	1.0	1.0	1.0	1.0	1.7	1.5	2.0	1.9	1.9	1.4	1.4	1.4	1.4	1.3	1.3	1.4	1.4
Samoa Housing Corporation	1.9	1.8	1.8	1.7	1.8	1.8	1.7	1.7	1.7	1.6	1.6	1.6	1.6	3.2	3.2	3.3	3.2	3.2	3.1	3.1	1.8	3.0	2.9	2.9	2.9	2.9
Unit Trust of Samoa (2)	4.6	6.8	7.1	7.2	6.9	4.8	4.9	5.0	5.1	5.1	5.2	5.1	5.3	5.8	5.8	5.8	5.6	5.6	5.5	5.5	6.5	6.4	6.1	6.2	6.1	6.0
TOTAL	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>
Amounts in Tala million	4981.97	5170.23	5522.89	5600.19	5839.43	5884.43	6055.13	6193.50	6320.56	6437.91	6605.49	6687.04	6687.04	2315.82	2298.08	2301.88	2349.53	2348.71	2356.31	2356.31	2451.79	2501.50	2588.63	2533.96	2561.57	2599.20

(1) Total Assets of the Financial System (FS) at end quarter

(2) Shares to total claims of the FS (to all sectors i.e. government, non financial public enterprises, businesses and households)

7. Financial Corporations Survey

Table A-7

FINANCIAL CORPORATIONS SURVEY (1)

End of Period	2021/22			2022/23				2023/24				2024/25				2025/26	
	Dec	Mar	June	Sep	Dec	Mar	June	Sep	Dec	Mar	June	Sep	Dec	Mar	June	Sep	Dec
1) Net Foreign Assets	807.79	772.35	883.19	884.19	983.08	1069.14	1244.53	1288.82	1411.39	1448.75	1554.71	1597.30	1693.73	1710.34	1801.89	1867.90	1922.95
Claims on Non Residents	1103.28	1066.32	1219.72	1227.09	1338.61	1403.16	1598.46	1650.30	1746.96	1778.60	1912.31	1966.56	2049.11	2087.29	2221.30	2270.14	2309.13
Liabilities to Non Residents	-295.50	-293.96	-336.54	-342.90	-355.52	-334.02	-353.93	-361.47	-335.57	-329.85	-357.60	-369.26	-355.38	-376.95	-419.41	-402.24	-386.18
2) Domestic Claims	1838.91	1916.40	1840.27	1897.47	1852.65	1825.05	1787.43	1807.09	1708.93	1768.46	1695.26	1805.10	1797.57	1771.19	1746.61	1697.96	1747.81
a) Net Claims on Central Government	-282.63	-221.39	-282.82	-233.54	-281.93	-299.91	-340.12	-368.05	-427.33	-427.29	-550.67	-519.70	-567.81	-592.32	-632.32	-707.43	-695.85
Claims on Central Government	72.99	70.21	85.41	82.87	78.28	72.24	64.83	66.69	64.26	68.83	64.97	64.57	64.69	64.96	64.65	64.45	64.12
Liabilities to Central Government	-355.62	-291.60	-368.23	-316.41	-360.21	-372.15	-404.94	-434.73	-491.59	-496.11	-615.65	-584.27	-632.50	-657.28	-696.97	-771.88	-759.97
b) Claims on Other Sectors	2121.54	2137.78	2123.09	2131.02	2134.58	2124.96	2127.54	2175.14	2136.27	2195.75	2245.93	2324.80	2365.38	2363.51	2378.93	2405.39	2443.66
Claims on State and Local Government	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Claims on Public Non Financial Corporations	54.11	66.82	70.49	76.39	75.40	76.09	75.46	73.33	72.72	71.89	76.58	100.46	98.93	98.34	97.53	97.17	96.16
Claims on Private Sector	2,067.42	2,070.96	2,052.60	2,054.63	2,059.17	2,048.88	2,052.08	2,101.81	2,063.55	2,123.86	2,169.35	2,224.34	2,266.46	2,265.17	2,281.40	2,308.22	2,347.50
3) Currency Outside of Financial Corporations	132.72	126.24	123.77	137.38	166.63	140.79	158.09	161.52	190.42	157.92	162.37	164.57	199.89	174.82	176.88	179.06	207.89
4) Deposits	1052.53	1048.29	1099.73	1114.15	1124.66	1170.38	1239.98	1265.81	1259.71	1305.97	1319.76	1370.09	1352.13	1308.42	1338.48	1356.15	1363.18
5) Securities Other Than Shares	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6) Loans	10.00	5.00	11.00	15.00	15.00	22.00	35.00	35.00	35.00	35.00	39.00	48.00	48.00	41.00	46.00	51.19	59.19
7) Financial Derivatives	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8) Insurance Technical Reserves	914.20	932.80	992.38	983.79	982.27	983.63	1057.95	1064.81	1060.40	1095.37	1176.56	1173.96	1181.97	1205.72	1282.18	1264.85	1265.29
9) Shares and Other Equity	678.25	715.37	667.01	679.46	712.25	779.75	730.16	773.20	767.68	856.74	802.93	864.06	919.42	921.52	918.48	934.77	1031.88
10) Other Items (Net)	-141.00	-138.95	-170.44	-148.13	-165.09	-202.36	-189.22	-204.42	-192.89	-233.79	-250.65	-218.27	-210.11	-169.94	-213.52	-220.17	-256.67

Source : Central Bank of Samoa

(1) This survey consolidates the accounts of the Depository Corporations (Central Bank and Commercial banks) and Other Non Financial Corporations or OFCs (also know as Non-financial Monetary Institutions or NFIs).

8. Ministry of Finance's Monetary Accounts

Table A - 8

MINISTRY OF FINANCE'S MONETARY ACCOUNTS (1)

Amounts in Tala Million

End of Period		Foreign Assets		
		Deposits	Investments	Total
		1	2	4=1+2+3
2021/22	Jul-21	24.49	12.69	37.18
	Aug-21	24.99	12.74	37.73
	Sep-21	24.57	12.86	37.43
	Oct-21	23.64	12.54	36.19
	Nov-21	23.92	12.93	36.85
	Dec-21	24.64	12.87	37.51
	Jan-22	25.77	13.13	38.90
	Feb-22	26.77	12.98	39.75
	Mar-22	26.57	12.68	39.25
	Apr-22	26.33	13.14	39.47
	May-22	24.90	13.05	37.95
	Jun-22	25.24	13.40	38.63
2022/23	Jul-22	25.05	13.31	38.36
	Aug-22	25.74	13.46	39.20
	Sep-22	26.75	13.90	40.65
	Oct-22	26.75	13.87	40.63
	Nov-22	26.17	0.00	26.17
	Dec-22	28.78	0.00	28.78
	Jan-23	14.69	0.00	14.69
	Feb-23	15.24	0.00	15.24
	Mar-23	14.79	0.00	14.79
	Apr-23	15.61	0.00	15.61
	May-23	14.42	0.00	14.42
	Jun-23	15.05	0.00	15.05
2023/24	Jul-23	19.05	0.00	19.05
	Aug-23	16.45	0.00	16.45
	Sep-23	15.86	0.00	15.86
	Oct-23	16.27	0.00	16.27
	Nov-23	15.92	0.00	15.92
	Dec-23	16.16	0.00	16.16
	Jan-24	17.24	0.00	17.24
	Feb-24	16.92	0.00	16.92
	Mar-24	14.55	0.00	14.55
	Apr-24	15.06	0.00	15.06
	May-24	16.11	0.00	16.11
	Jun-24	16.03	0.00	16.03
2024/25	Jul-24	15.99	0.00	15.99
	Aug-24	15.82	0.00	15.82
	Sep-24	16.32	0.00	16.32
	Oct-24	18.04	0.00	18.05
	Nov-24	17.42	0.00	17.43
	Dec-24	17.36	0.00	17.37
	Jan-25	16.32	0.00	16.32
	Feb-25	17.30	0.00	17.30
	Mar-25	16.90	0.00	16.90
	Apr-25	19.98	0.00	19.98
	May-25	19.50	0.00	19.50
	Jun-25	18.18	0.00	18.18
2025/26	Jul-25	18.86	0.00	18.86
	Aug-25	20.58	0.00	20.58
	Sep-25	22.09	0.00	22.09
	Oct-25	20.70	0.00	20.70
	Nov-25	19.34	0.00	19.34
	Dec-25	18.62	0.00	18.62

Source : Ministry of Finance

(1) The monetary accounts of the Ministry of Finance relate to the foreign holdings of the Government for its Embassies abroad operations and foreign investments

9. Central Bank Survey

Table A-9

CENTRAL BANK SURVEY (1)

Amounts in Tala Million

End of Period	2021/22		2022/23				2023/24				2024/25				2025/26		
	Dec	Mar	June	Sep	Dec	Mar	June	Sep	Dec	Mar	June	Sep	Dec	Mar	June	Sep	Dec
1) Net Foreign Assets ⁽³⁾	<u>608.64</u>	<u>568.49</u>	<u>656.83</u>	<u>635.01</u>	<u>713.01</u>	<u>790.03</u>	<u>942.70</u>	<u>984.34</u>	<u>1,055.78</u>	<u>1,116.32</u>	<u>1,200.51</u>	<u>1,241.59</u>	<u>1,286.74</u>	<u>1,322.10</u>	<u>1,400.80</u>	<u>1,456.31</u>	<u>1,506.31</u>
Claims on Non Residents ⁽²⁾	770.85	726.86	815.22	793.45	869.74	949.69	1,099.51	1,141.18	1,211.10	1,273.38	1,355.46	1,398.25	1,445.90	1,483.22	1,562.99	1,620.16	1,662.95
Liabilities to Non Residents	-162.20	-158.37	-158.39	-158.44	-156.73	-159.66	-156.81	-156.84	-155.31	-157.06	-154.95	-156.66	-159.17	-161.12	-162.19	-163.85	-156.63
2) Claims on Other Depository Corporations	48.01	46.50	45.91	50.70	57.29	62.76	78.19	69.12	67.39	69.07	79.91	78.50	82.81	118.71	89.27	84.89	129.22
3) Net Claims on Central Government	<u>-237.31</u>	<u>-166.42</u>	<u>-267.16</u>	<u>-226.27</u>	<u>-247.79</u>	<u>-262.64</u>	<u>-299.46</u>	<u>-305.95</u>	<u>-337.29</u>	<u>-314.77</u>	<u>-455.24</u>	<u>-417.56</u>	<u>-467.57</u>	<u>-487.34</u>	<u>-563.18</u>	<u>-540.28</u>	<u>-635.68</u>
Claims on Central Government	0.00	0.00	0.00	0.00	0.00	0.00	0.03	0.03	0.08	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liabilities to Central Government	-237.31	-166.42	-267.16	-226.27	-247.79	-262.64	-299.49	-305.98	-337.37	-314.77	-455.24	-417.56	-467.57	-487.34	-563.18	-540.28	-635.68
4) Claims on Other Sectors	<u>84.12</u>	<u>83.51</u>	<u>82.61</u>	<u>81.45</u>	<u>79.57</u>	<u>77.89</u>	<u>79.34</u>	<u>79.29</u>	<u>76.98</u>	<u>76.44</u>	<u>75.45</u>	<u>74.64</u>	<u>76.92</u>	<u>76.20</u>	<u>79.58</u>	<u>78.18</u>	<u>77.01</u>
Claims on Other Financial Corporations	81.18	80.58	79.76	78.73	76.94	75.29	73.63	72.70	69.04	68.04	67.02	66.05	68.47	67.66	71.28	70.29	69.29
Claims on State and Local Government	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Claims on Public Non Financial Corporations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Claims on Private Sector	2.94	2.93	2.85	2.71	2.63	2.61	5.70	6.59	7.94	8.40	8.43	8.59	8.46	8.54	8.30	7.89	7.72
5) Monetary Base	<u>506.06</u>	<u>531.03</u>	<u>530.26</u>	<u>551.62</u>	<u>602.40</u>	<u>668.38</u>	<u>755.52</u>	<u>758.81</u>	<u>762.16</u>	<u>810.23</u>	<u>756.89</u>	<u>781.96</u>	<u>768.70</u>	<u>775.09</u>	<u>760.67</u>	<u>828.83</u>	<u>867.65</u>
Currency in Circulation	167.90	165.81	156.78	169.32	209.45	174.01	194.96	197.90	243.37	199.47	197.91	210.55	262.81	222.40	224.29	230.82	274.31
Liabilities to Other Depository Corporations	338.17	365.21	373.48	382.30	392.96	494.36	560.56	560.91	518.79	610.75	558.97	571.41	505.89	552.69	536.39	598.01	593.34
Liabilities to Other Sectors	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6) Other Liabilities to Other Depository Corporations	0.00	0.00	0.00	11.00	14.99	25.03	50.00	74.99	92.96	122.49	139.99	149.99	160.31	187.52	191.70	187.07	141.88
7) Deposits and Securities Other Than Shares Excluded from Monetary Base	<u>0.95</u>	<u>0.94</u>	<u>0.95</u>	<u>0.94</u>	<u>0.95</u>	<u>0.94</u>	<u>0.94</u>	<u>0.94</u>	<u>0.95</u>	<u>0.99</u>	<u>0.99</u>	<u>0.99</u>	<u>1.00</u>	<u>0.99</u>	<u>0.99</u>	<u>0.99</u>	<u>1.00</u>
Deposits Included in Broad Money	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Securities Other Than Shares Included in Broad Money	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Excluded from Broad Money	0.95	0.94	0.95	0.94	0.95	0.94	0.94	0.94	0.95	0.99	0.99	0.99	1.00	0.99	0.99	0.99	1.00
Securities Other Than Shares Excluded from Broad Money	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8) Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9) Financial Derivatives	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10) Shares and Other Equity	20.66	24.90	12.61	2.32	9.10	36.47	40.12	38.44	47.90	59.92	49.66	81.99	92.75	99.38	109.66	118.63	128.50
11) Other Items (Net)	-24.20	-24.79	-25.63	-25.00	-25.36	-62.78	-45.82	-46.39	-41.10	-46.58	-46.90	-37.77	-43.86	-33.31	-56.56	-56.42	-62.18

Source : Central Bank of Samoa

(1) This survey analyses the balance sheet of the Central Bank of Samoa

(2) Effective February 2015, the International Monetary Fund (IMF) Accounts were transferred to the Central Bank of Samoa from the Ministry of Finance

(3) Historical series has been revised in March 2025 to reflect reclassifications of balance sheet items to their appropriate entries

10. Other Depository Corporations Survey

Table A-10

OTHER DEPOSITORY CORPORATIONS SURVEY (1)
Amounts in Tala Million

End of Period	2021/22			2022/23			2023/24				2024/25				2025/26		
	Dec	Mar	June	Sep	Dec	Mar	June	Sep	Dec	Mar	June	Sep	Dec	Mar	June	Sep	Dec
1) Net Foreign Assets	<u>45.17</u>	<u>47.85</u>	<u>44.95</u>	<u>61.56</u>	<u>81.20</u>	<u>86.02</u>	<u>101.11</u>	<u>97.81</u>	<u>142.55</u>	<u>102.77</u>	<u>114.51</u>	<u>108.52</u>	<u>144.66</u>	<u>125.68</u>	<u>126.14</u>	<u>126.22</u>	<u>122.25</u>
Claims on Non Residents	164.22	179.98	218.48	243.00	276.98	257.73	302.40	300.51	321.72	274.42	315.72	320.23	339.56	340.40	382.90	364.38	351.62
Liabilities to Non Residents	-119.05	-132.13	-173.54	-181.44	-195.78	-171.71	-201.29	-202.69	-179.16	-171.66	-201.21	-211.71	-194.90	-214.72	-256.76	-238.15	-229.37
2) Claims on Central Bank	<u>363.56</u>	<u>404.78</u>	<u>406.49</u>	<u>425.24</u>	<u>450.76</u>	<u>552.58</u>	<u>647.41</u>	<u>671.35</u>	<u>664.60</u>	<u>774.66</u>	<u>738.85</u>	<u>766.38</u>	<u>729.12</u>	<u>785.61</u>	<u>773.25</u>	<u>835.54</u>	<u>801.22</u>
Currency	40.58	39.57	33.01	31.94	42.81	33.23	32.30	36.39	52.94	41.55	35.54	45.99	62.91	47.58	47.41	51.76	66.43
Reserve Deposits and Securities Other Than Shares	322.97	365.21	373.47	382.30	392.96	494.36	565.13	559.99	518.76	610.80	563.77	571.32	505.89	552.51	536.66	598.01	594.04
Other Claims on Central Bank	0.00	0.00	0.00	11.00	15.00	24.99	49.98	74.97	92.89	122.31	139.55	149.07	160.31	185.52	189.18	185.77	140.75
3) Net Claims on Central Government	<u>-127.40</u>	<u>-104.82</u>	<u>-66.94</u>	<u>-61.46</u>	<u>-88.82</u>	<u>-90.72</u>	<u>-95.92</u>	<u>-116.10</u>	<u>-146.98</u>	<u>-169.55</u>	<u>-155.18</u>	<u>-164.06</u>	<u>-162.51</u>	<u>-167.69</u>	<u>-132.74</u>	<u>-230.74</u>	<u>-123.58</u>
Claims on Central Government	3.92	8.89	21.81	16.88	12.13	7.67	0.00	2.03	0.00	4.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liabilities to Central Government	-131.32	-113.71	-88.75	-78.34	-100.95	-98.39	-95.92	-118.13	-146.98	-174.29	-155.18	-164.06	-162.51	-167.69	-132.74	-230.74	-123.58
3) Claims on Other Sectors																	
Claims on Other Financial Corporations	1,211.71	1,186.23	1,171.85	1,179.01	1,176.90	1,157.37	1,140.05	1,142.81	1,141.56	1,144.53	1,173.47	1,208.09	1,217.75	1,208.92	1,216.76	1,226.00	1,229.14
Claims on State and Local Government	0.00	11.21	9.62	7.63	10.48	8.51	7.72	6.62	6.64	6.13	3.59	3.92	5.24	4.77	4.52	4.81	6.37
Claims on Public Non Financial Corporations	10.86	6.19	7.46	10.17	8.15	7.883	7.877	5.967	6.08	5.74	5.96	5.75	5.26	5.42	5.52	5.62	5.73
Claims on Private Sector	1,188.39	1,168.83	1,154.77	1,161.21	1,158.276	1,140.97	1,124.46	1,130.22	1,128.85	1,132.67	1,163.93	1,198.42	1,207.26	1,198.72	1,206.71	1,215.57	1,217.04
5) Liabilities to Central Bank	40.91	46.84	46.45	51.35	57.84	63.22	78.61	69.69	68.09	69.79	80.60	79.17	83.47	119.03	89.66	85.41	129.80
6) Transferable Deposits Included in Broad Money	467.51	461.18	500.91	511.71	540.17	587.13	663.19	632.56	673.179	689.260	771.735	794.557	773.870	753.016	775.931	754.059	762.075
7) Other Deposits Included in Broad Money	726.42	721.95	730.00	739.99	722.914	743.14	749.62	781.88	761.65	794.30	763.31	771.90	795.81	809.11	835.64	821.83	846.03
8) Securities Other Than Shares Included in Broad Money	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9) Deposits Excluded from Broad Money	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10) Securities Other Than Shares Excluded from Broad Money	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
11) Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
12) Financial Derivatives	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
13) Insurance Technical Reserves	0.00	0.00	0.00	0.00	0.000	0.00	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
14) Shares and Other Equity	292.28	307.07	290.01	300.57	303.91	316.50	318.05	307.87	314.89	318.98	306.12	301.13	316.94	318.70	331.21	323.91	335.74
16) Other Items (Net)	-34.09	-3.01	-11.02	0.73	-4.784	-4.733	-16.820	3.875	-16.068	-19.911	-50.109	-27.827	-41.069	-47.335	-49.030	-28.206	-44.622

Source : Commercial Banks

(1) Consolidates the balance sheets of the four commercial banks (ANZ, BSP, NBS and SCB).

(2) The significant increase accounted for the influx of government budget support funds and high net buyer with the Foreign exchange.

11. Commercial Bank's Liquidity and Capital Ratios

Table A-11

COMMERCIAL BANKS' LIQUIDITY AND CAPITAL RATIOS (4)

Amounts in Tala Million

End of Period	Liquid Assets			Loans (2)	Capital and Reserves(3)	Deposits	Ratio to Deposits			Capital Ratio		
	Actual(1)	Required	Free				Actual	Free	Loans		Capital and Reserves(3)	
				1	2	3=1-2				4		5
2020/21	Jul-20	339.16	50.57	288.58	1170.84	53.85	1139.51	29.8	25.3	102.7	4.7	4.6
	Aug-20	370.41	57.00	313.40	1163.74	53.85	1135.25	32.6	27.6	102.5	4.7	4.6
	Sep-20	379.95	57.88	322.08	1174.17	53.85	1154.52	32.9	27.9	101.7	4.7	4.6
	Oct-20	379.84	58.10	321.74	1178.58	55.95	1156.05	32.9	27.8	101.9	4.8	4.7
	Nov-20	392.66	58.28	334.38	1186.74	52.91	1184.12	33.2	28.2	100.2	4.5	4.5
	Dec-20	382.62	58.63	324.00	1184.69	52.91	1188.11	32.2	27.3	99.7	4.5	4.5
	Jan-21	394.43	58.91	335.52	1179.17	52.49	1174.89	33.6	28.6	100.4	4.5	4.5
	Feb-21	388.93	58.91	330.02	1178.64	52.49	1165.53	33.4	28.3	101.1	4.5	4.5
	Mar-21	381.34	58.32	323.02	1172.71	52.49	1181.64	32.3	27.3	99.2	4.4	4.5
	Apr-21	389.12	58.20	330.93	1176.45	52.49	1193.19	32.6	27.7	98.6	4.4	4.5
	May-21	388.92	58.15	330.78	1178.79	52.49	1180.27	33.0	28.0	99.9	4.4	4.5
	Jun-21	428.68	57.95	370.74	1175.90	52.51	1212.72	35.3	30.6	97.0	4.3	4.5
2021/22	Jul-21	400.74	58.88	341.87	1182.18	52.51	1177.11	34.0	29.0	100.4	4.5	4.4
	Aug-21	400.85	58.70	342.15	1187.42	52.50	1188.99	33.7	28.8	99.9	4.4	4.4
	Sep-21	384.79	58.64	326.15	1194.08	52.50	1182.62	32.5	27.6	101.0	4.4	4.4
	Oct-21	385.19	58.93	326.26	1199.80	52.50	1198.16	32.1	27.2	100.1	4.4	4.4
	Nov-21	383.58	59.37	324.22	1205.75	52.50	1212.97	31.6	26.7	99.4	4.3	4.4
	Dec-21	373.34	60.25	313.09	1211.71	52.50	1199.32	31.1	26.1	101.0	4.4	4.3
	Jan-22	396.38	59.84	336.54	1193.48	52.50	1203.89	32.9	28.0	99.1	4.4	4.4
	Feb-22	397.33	59.60	337.72	1183.50	52.50	1183.87	33.6	28.5	100.0	4.4	4.4
	Mar-22	404.78	59.60	345.18	1186.23	52.50	1183.13	34.2	29.2	100.3	4.4	4.4
	Apr-22	401.32	59.18	342.13	1179.45	52.50	1217.30	33.0	28.1	96.9	4.3	4.5
	May-22	409.77	60.10	349.67	1172.89	52.50	1250.36	32.8	28.0	93.8	4.2	4.5
	Jun-22	406.49	60.30	346.19	1171.85	52.50	1230.91	33.0	28.1	95.2	4.3	4.5
2022/23	Jul-22	425.24	60.85	364.39	1177.40	52.50	1214.53	35.0	30.0	96.9	4.3	4.5
	Aug-22	412.33	60.47	351.85	1178.81	52.50	1240.84	33.2	28.4	95.0	4.2	4.5
	Sep-22	425.24	60.88	364.36	1179.01	52.50	1251.70	34.0	29.1	94.2	4.2	4.5
	Oct-22	450.76	60.89	389.87	1174.68	52.50	1264.56	35.6	30.8	92.9	4.2	4.5
	Nov-22	441.82	61.27	380.55	1168.28	52.50	1262.27	35.0	30.1	92.6	4.2	4.5
	Dec-22	450.76	61.71	389.05	1176.90	52.50	1263.08	35.7	30.8	93.2	4.2	4.5
	Jan-23	506.60	62.43	444.18	1177.39	52.50	1315.79	38.5	33.8	89.5	4.0	4.5
	Feb-23	542.43	64.32	478.10	1169.46	52.50	1347.92	40.2	35.5	86.8	3.9	4.5
	Mar-23	552.58	65.66	486.92	1157.37	52.50	1330.27	41.5	36.6	87.0	3.9	4.5
	Apr-23	561.27	65.52	495.75	1164.61	52.50	1356.77	41.4	36.5	85.8	3.9	4.5
	May-23	588.13	64.93	523.20	1146.31	52.50	1408.29	41.8	37.2	81.4	3.7	4.6
	Jun-23	647.41	67.43	579.98	1140.05	52.50	1412.81	45.8	41.1	80.7	3.7	4.6
2023/24	Jul-23	646.13	68.63	577.50	1139.24	52.50	1370.75	47.1	42.1	83.1	3.8	4.6
	Aug-23	666.07	69.45	596.61	1147.62	52.50	1414.74	47.1	42.2	81.1	3.7	4.6
	Sep-23	671.35	69.91	601.44	1142.81	52.50	1414.44	47.5	42.5	80.8	3.7	4.6
	Oct-23	679.25	70.55	608.69	1141.02	60.32	1428.63	47.5	42.6	79.9	4.2	5.3
	Nov-23	683.71	71.29	612.42	1142.04	55.64	1451.78	47.1	42.2	78.7	3.8	4.9
	Dec-23	664.60	72.48	592.12	1141.56	56.79	1434.83	46.3	41.3	79.6	4.0	5.0
	Jan-24	769.03	72.52	696.51	1131.95	55.56	1473.13	52.2	47.3	76.8	3.8	4.9
	Feb-24	786.88	75.27	711.61	1139.07	55.55	1494.69	52.6	47.6	76.2	3.7	4.9
	Mar-24	774.66	75.54	699.12	1144.53	55.54	1483.56	52.2	47.1	77.1	3.7	4.9
	Apr-24	792.89	75.76	717.13	1143.79	55.51	1505.18	52.7	47.6	76.0	3.7	4.9
	May-24	737.14	77.21	659.93	1150.77	55.51	1517.06	48.6	43.5	75.9	3.7	4.8
	Jun-24	738.85	76.69	662.16	1173.47	55.50	1535.05	48.1	43.1	76.4	3.6	4.7
2024/25	Jul-24	731.97	76.58	655.39	1189.75	55.50	1509.64	48.5	43.4	78.8	3.7	4.7
	Aug-24	740.88	76.22	664.67	1194.99	55.54	1547.24	47.9	43.0	77.2	3.6	4.6
	Sep-24	766.38	77.58	688.80	1208.09	55.49	1566.46	48.9	44.0	77.1	3.5	4.6
	Oct-24	757.16	79.70	677.46	1211.59	55.49	1595.93	47.4	42.4	75.9	3.5	4.6
	Nov-24	734.20	80.03	654.16	1212.58	55.48	1556.50	47.2	42.0	77.9	3.6	4.6
	Dec-24	729.11	78.48	650.63	1217.75	55.48	1569.68	46.4	41.4	77.6	3.5	4.6
	Jan-25	757.30	79.40	677.90	1217.75	55.47	1568.29	48.3	43.2	77.6	3.5	4.6
	Feb-25	787.89	79.89	708.00	1217.75	55.47	1546.62	50.9	45.8	78.7	3.6	4.6
	Mar-25	785.61	80.09	705.52	1217.75	55.46	1562.12	50.3	45.2	78.0	3.6	4.6
	Apr-25	809.45	80.57	728.88	1208.25	55.46	1609.51	50.3	45.3	75.1	3.4	4.6
	May-25	751.60	80.76	670.84	1211.01	55.46	1599.57	47.0	41.9	75.7	3.5	4.6
	Jun-25	773.25	79.54	693.72	1216.76	54.70	1611.57	48.0	43.0	75.5	3.4	4.5
2025/26	Jul-25	806.10	79.47	726.63	1217.24	54.68	1598.04	50.4	45.5	76.2	3.4	4.5
	Aug-25	810.86	79.84	731.02	1229.01	54.66	1580.42	51.3	46.3	77.8	3.5	4.4
	Sep-25	835.54	81.59	753.95	1226.00	54.86	1575.89	53.0	47.8	77.8	3.5	4.5
	Oct-25	844.52	83.08	761.44	1223.65	54.87	1551.37	54.4	49.1	78.9	3.5	4.5
	Nov-25	833.49	83.34	750.15	1211.71	54.87	1575.93	52.9	47.6	76.9	3.5	4.5
	Dec-25	801.22	82.55	718.67	1229.14	54.84	1608.11	49.8	44.7	76.4	3.4	4.5

Source : Central Bank of Samoa, Commercial Banks

(1) Comprise of currency held by banks, banks' excess reserves with the CBS and holdings of Central Bank Securities.

(2) Loans to other sectors i.e. government, non-financial public enterprises, the non-monetary financial institutions and the private sector. From August 2015, this includes Prepaid Receivables.

(3) Paid up capital, plus capital reserves not including provisions.

(4) Effective March 2008, the Statutory Reserve Requirement ratio has been increased from 3.5 to 4.5 percent of the average total deposit liabilities.

12. Commercial Bank's Loans to Private Sector

Table A - 12

COMMERCIAL BANKS' LOANS TO PRIVATE SECTOR (1)

A - Amounts in Tala Million

End of Period	2020/21			2021/22			2022/23				2023/24				2024/25				2025/26		
	Dec	Mar	June	Sep	Dec	Mar	June	Sep	Dec	Mar	June	Sep	Dec	Mar	June	Sep	Dec	Mar	June	Sep	Dec
	A - Amounts in Tala million																				
Agriculture, forestry and fisheries	18.72	18.67	18.05	18.33	18.65	18.45	18.96	17.39	17.90	17.86	17.87	18.43	18.37	18.05	17.33	17.09	16.87	16.79	16.49	16.17	17.82
Manufacturing	49.30	44.02	44.29	42.45	38.69	38.24	34.00	30.94	30.13	29.61	29.34	29.73	30.01	29.01	31.90	35.02	34.04	32.03	35.44	38.66	39.75
Building, construction, installation and purchase of land.	472.19	472.19	469.90	465.74	459.99	455.16	455.03	473.13	465.01	460.24	464.62	472.29	460.16	460.55	461.12	542.87	525.63	528.20	548.61	558.44	560.00
Electricity, gas and water	16.30	14.37	14.76	15.02	15.04	13.54	13.88	13.62	13.45	13.51	14.91	9.46	9.53	9.67	9.30	13.99	16.02	15.67	15.10	13.21	12.83
Trade	151.97	166.44	172.47	185.18	176.21	178.59	171.90	170.30	173.47	169.38	167.38	167.63	162.14	163.78	174.52	184.91	184.04	179.66	183.87	190.96	188.62
Transportation, storage and communication	81.25	79.09	75.27	73.94	70.17	67.64	64.93	64.29	64.00	62.32	61.42	60.95	59.54	60.88	74.53	76.17	79.63	77.87	78.10	72.47	75.05
Professional and business services	209.21	198.45	192.94	198.94	191.50	193.89	201.62	205.30	207.12	211.73	195.45	186.87	183.69	182.48	179.17	188.63	188.35	177.36	176.42	175.76	175.50
Other activities (2)	185.74	179.45	188.21	194.47	221.37	220.74	211.53	204.04	205.83	192.72	189.05	197.45	218.13	220.11	225.59	149.41	173.17	181.34	162.74	160.33	159.59
Total	<u>1184.69</u>	<u>1172.69</u>	<u>1175.90</u>	<u>1194.08</u>	<u>1191.61</u>	<u>1186.23</u>	<u>1171.85</u>	<u>1179.01</u>	<u>1176.90</u>	<u>1157.37</u>	<u>1140.05</u>	<u>1142.81</u>	<u>1141.6</u>	<u>1144.5</u>	<u>1173.5</u>	<u>1208.1</u>	<u>1217.7</u>	<u>1208.9</u>	<u>1216.8</u>	<u>1226.0</u>	<u>1229.1</u>
	B - Percentage of totals																				
Agriculture, forestry and fisheries	1.6	1.6	1.5	1.5	1.6	1.6	1.6	1.5	1.5	1.5	1.6	1.6	1.6	1.6	1.5	1.4	1.4	1.4	1.4	1.3	1.4
Manufacturing	4.2	3.8	3.8	3.6	3.2	3.2	2.9	2.6	2.6	2.6	2.6	2.6	2.6	2.5	2.7	2.9	2.8	2.6	2.9	3.2	3.2
Building, construction, installation and purchase of land.	39.9	40.3	40.0	39.0	38.6	38.4	38.8	40.1	39.5	39.8	40.8	41.3	40.3	40.2	39.3	44.9	43.2	43.7	45.1	45.5	45.6
Electricity, gas and water	1.4	1.2	1.3	1.3	1.3	1.1	1.2	1.2	1.1	1.2	1.3	0.8	0.8	0.8	0.8	1.2	1.3	1.3	1.2	1.1	1.0
Trade	12.8	14.2	14.7	15.5	14.8	15.1	14.7	14.4	14.7	14.6	14.7	14.7	14.2	14.3	14.9	15.3	15.1	14.9	15.1	15.6	15.3
Transportation, storage and communication	6.9	6.7	6.4	6.2	5.9	5.7	5.5	5.5	5.4	5.4	5.4	5.3	5.2	5.3	6.4	6.3	6.5	6.4	6.4	5.9	6.1
Professional and business services	17.7	16.9	16.4	16.7	16.1	16.3	17.2	17.4	17.6	18.3	17.1	16.4	16.1	15.9	15.3	15.6	15.5	14.7	14.5	14.3	14.3
Other activities (1)	15.7	15.3	16.0	16.3	18.6	18.6	18.1	17.3	17.5	16.7	16.6	17.3	19.1	19.2	19.2	12.4	14.2	15.0	13.4	13.1	13.0
Total	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>

Source : Commercial Banks

(1) This includes claims on businesses, households, non government organisations, non financial corporations and non financial institutions.

(2) Includes personal loans not classified elsewhere

13. Ownership and Maturity of Time Deposits

Table A-13

OWNERSHIP AND MATURITY OF TIME DEPOSITS(1)

Amounts in Tala Million: End of Period

Term of Deposits		1 to less than 3 months	3 to less than 6 months	6 to less than 12 months	12 to less than 24 months	24 months and over	TOTAL
Ownership							
NFI (2)							
2023/24	Sep	29.28	11.06	10.55	12.53	0.00	63.42
	Dec	16.38	21.13	14.49	7.85	0.00	59.85
	Mar	21.47	16.58	14.39	9.38	0.00	61.81
	Jun	8.98	38.70	2.10	0.00	0.00	49.77
2024/25	Sep	10.54	15.44	31.66	2.03	0.00	59.67
	Dec	16.17	34.43	23.06	2.05	0.00	75.71
	Mar	38.38	15.17	30.31	4.00	0.00	87.85
	Jun	15.32	26.51	44.51	0.00	0.00	86.34
2025/26	Sep	8.99	22.80	27.86	4.57	0.00	64.22
	Dec	17.37	42.47	17.78	2.00	0.00	79.62
NPE (3)							
2023/24	Sep	43.97	2.49	121.46	9.24	0.00	177.16
	Dec	28.06	125.14	92.94	11.83	0.00	257.97
	Mar	59.41	56.71	72.41	11.80	0.00	200.33
	Jun	26.95	99.75	12.57	0.00	0.00	139.27
2024/25	Sep	15.69	16.81	129.20	9.84	0.00	171.54
	Dec	31.02	51.42	114.04	1.00	0.00	197.48
	Mar	29.86	66.28	91.72	1.01	0.00	188.86
	June	45.57	30.49	96.62	21.03	0.00	193.72
2025/26	Sep	16.36	15.15	137.75	18.78	0.00	188.03
	Dec	6.32	49.62	142.61	13.99	0.00	212.53
Business							
2023/24	Sep	21.57	18.78	86.83	17.94	0.00	145.13
	Dec	28.21	9.94	101.52	3.52	0.00	143.19
	Mar	23.83	11.12	108.54	4.06	0.00	147.55
	Jun	23.58	92.92	2.26	0.00	0.00	118.75
2024/25	Sep	39.52	15.70	85.40	5.32	3.03	148.97
	Dec	22.81	15.76	99.20	3.52	3.06	144.35
	Mar	30.35	13.37	112.72	2.73	3.06	162.24
	Jun	31.94	23.84	103.22	2.96	3.14	165.09
2025/26	Sep	27.33	14.92	99.34	6.14	3.18	150.91
	Dec	32.99	9.55	115.80	3.87	3.22	165.42
Individuals							
2023/24	Sep	15.66	12.90	62.05	2.28	0.14	93.04
	Dec	18.18	14.28	55.92	2.59	0.14	91.10
	Mar	37.24	10.47	74.14	2.98	0.05	124.87
	Jun	9.44	77.74	2.77	0.00	0.00	89.95
2024/25	Sep	16.82	21.64	62.56	3.10	0.03	104.16
	Dec	25.16	13.43	57.47	2.80	0.02	98.87
	Mar	19.01	13.75	59.34	3.27	0.02	95.38
	Jun	15.53	10.99	69.50	2.93	0.28	99.24
2025/26	Sep	14.44	25.93	62.55	3.21	0.27	106.40
	Dec	19.54	15.03	57.47	3.65	0.27	95.96
NGOs (4) (5)							
2023/24	Sep	4.24	2.49	15.02	1.67	0.00	23.42
	Dec	2.92	4.02	13.53	1.65	0.00	22.12
	Mar	3.04	2.76	14.77	0.38	0.00	20.94
	Jun	1.95	15.15	0.36	0.00	0.00	17.45
2024/25	Sep	2.29	1.12	14.40	0.21	0.00	18.02
	Dec	0.98	2.20	14.70	0.19	0.00	18.07
	Mar	3.04	1.92	13.86	0.10	2.20	21.12
	Jun	1.04	2.25	12.54	1.64	0.00	17.47
2025/26	Sep	1.93	3.22	12.05	1.66	0.00	18.85
	Dec	0.59	3.11	11.59	1.52	0.00	16.81
Total							
2023/24	Sep	114.73	80.12	295.92	43.67	0.14	534.57
	Dec	93.75	125.14	278.40	27.43	0.14	524.86
	Mar	144.98	97.66	284.24	28.60	0.05	555.52
	Jun	91.14	70.91	324.26	20.05	0.00	506.35
2024/25	Sep	84.86	70.73	323.24	20.50	3.06	502.38
	Dec	96.13	117.25	308.48	9.55	3.08	534.49
	Mar	120.64	110.48	307.94	11.10	3.08	553.24
	Jun	109.39	94.09	326.40	28.56	3.42	561.87
2025/26	Sep	69.04	82.02	339.56	34.36	3.45	528.43
	Dec	76.80	119.79	345.25	25.03	3.49	570.35

Source : Central Bank of Samoa, Commercial Banks

(1) Excludes deposits of the Government and the banking system.

(2) NFI - Non-monetary financial institutions.

(3) NPE - Non financial public enterprises.

(4) NGO - Non Government Organisations

(5) A new classification for non government organisations time deposits, extracted from 'Individuals' time deposits

14. Interest Rate (per annum)

Table A - 14

End of period	INTEREST RATES (Percent per annum)																	
	2021/22				2022/23				2023/24				2024/25				2025/26	
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
Commercial Banks																		
Weighted Average Deposit Rates																		
Savings deposits	0-2.00	0-2.00	0-2.00	0-2.00	0-2.00	0-2.00	0-2.00	0-2.00	0-2.00	0-2.00	0-2.00	0-2.00	0-2.00	0-2.00	0-2.00	0-2.00	0-2.00	0-2.00
Time deposits																		
1 month	1.50-2.00	1.50-2.00	1.50-2.00	1.50-2.00	1.50-2.00	1.50-2.00	1.50-2.00	1.50-2.00	1.50-2.00	1.50-2.00	1.50-2.00	1.50-2.00	1.50-2.00	1.50-2.00	1.50-2.00	1.50-2.00	1.50-2.00	1.50-2.00
3 months	1.50-2.25	1.50-2.25	1.50-2.25	1.50-2.25	1.50-2.25	1.50-2.25	1.50-2.25	1.50-2.25	1.50-2.25	1.50-2.25	1.50-2.25	1.50-2.25	1.50-2.25	1.50-2.25	1.50-2.25	1.50-2.25	1.50-2.25	1.50-2.25
6 months	1.75-2.75	1.75-2.75	1.75-2.75	1.75-2.75	1.75-2.75	1.75-2.75	1.75-2.75	1.75-2.75	1.75-2.76	1.75-2.75	1.75-2.75	1.75-2.75	1.75-2.75	1.75-2.75	1.75-2.75	1.75-2.75	1.75-2.75	1.75-2.75
12 months	2.75-3.00	2.75-3.00	2.75-3.00	2.75-3.00	2.75-3.00	2.75-3.00	2.75-3.00	2.75-3.00	2.75-3.01	2.75-3.00	2.75-3.00	2.75-3.00	2.75-3.00	2.75-3.00	2.75-3.00	2.75-3.00	2.75-3.00	2.75-3.00
24 months	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50
Weighted average deposit rate	1.93	1.72	1.79	1.81	1.79	1.79	1.82	1.76	1.84	1.83	1.71	1.57	1.49	1.57	1.60	1.57	1.56	1.67
Weighted Average Lending Rates																		
Australia New Zealand Bank (Samoa) Ltd	7.81	7.79	7.74	7.77	7.69	7.69	7.64	7.64	7.65	7.49	7.50	7.57	7.59	7.58	7.58	7.46	7.49	7.14
Bank of the South Pacific	8.19	7.80	7.61	7.57	7.58	7.55	7.58	7.58	7.45	7.41	7.40	7.25	7.11	7.23	7.24	7.28	7.39	7.49
National Bank of Samoa	8.14	8.23	8.17	8.11	8.15	8.10	8.28	8.28	8.37	8.90	9.02	9.20	9.10	9.22	9.35	9.42	9.39	9.25
Samoa Commercial Bank Limited	10.08	9.95	9.96	9.92	9.85	9.88	9.88	9.88	9.92	9.99	9.88	9.82	9.88	9.68	9.47	9.35	9.27	9.20
Development Bank of Samoa	3.74	3.67	4.03	4.04	4.01	3.97	3.60	3.64	3.65	3.67	3.78	3.79	3.98	4.03	4.10	4.29	4.29	4.27
National Provident Fund	8.58	8.61	8.65	8.64	8.93	8.96	8.95	8.87	8.68	8.45	8.43	8.44	8.45	8.47	8.66	8.66	8.68	8.57
Samoa Life Assurance Co-operation (for housing)	12.5-14.0	12.5-14.0	12.5-14.0	12.5-14.0	12.5-14.0	12.5-14.0	12.5-14.0	12.5-14.0	12.5-14.0	12.5-14.0	12.5-14.0	12.5-14.0	12.5-14.0	12.5-14.0	12.5-14.0	12.5-14.0	12.5-14.0	12.5-14.0
Samoa Housing Corporation ⁽²⁾	12.89	12.89	12.62	12.64	12.73	12.64	13.15	13.42	13.48	12.07	10.77	10.58	10.61	10.30	10.15	10.03	9.95	9.89
Commercial banks weighted average lending rate(1)	8.49	8.40	8.30	8.29	8.27	8.28	8.32	8.31	8.32	8.43	8.44	8.43	8.40	8.41	8.39	8.38	8.39	8.34
Central Bank of Samoa																		
Overall Weighted Average Yield	0.15	0.15	0.15	0.15	0.20	0.19	0.22	0.23	0.21	0.15	0.15	0.23	0.88	0.90	1.03	1.09	2.58	2.91
Weighted Average Yield on 14 day securities	0.13	0.13	0.13	0.13	0.13	0.13	0.13	0.13	0.13	0.13	0.13	0.13	0.19	0.19	0.31	0.31	2.00	2.06
Weighted Average Yield on 28 day securities	0.16	0.16	0.16	0.16	0.16	0.16	0.16	0.16	0.16	0.16	0.16	0.16	0.19	0.21	0.32	0.25	2.92	3.54
Weighted Average Yield on 56 day securities	0.18	0.18	0.18	0.18	0.18	0.18	0.18	0.18	0.18	0.18	0.18	0.18	0.23	0.30	0.33	0.33	2.01	3.83
Weighted Average Yield on 91 day securities	0.41	0.41	0.41	0.41	0.41	0.41	0.41	0.41	0.41	0.41	0.41	0.41	0.43	0.43	0.51	0.50	0.50	1.70
Weighted Average Yield on 182 day securities	-	-	-	-	-	-	-	-	-	-	-	1.00	1.22	1.30	1.73	1.73	1.71	1.75
Weighted Average Yield on 365 day securities	-	-	-	-	-	-	-	-	-	-	-	1.50	1.90	2.10	2.64	2.67	3.42	0.00

Source : Central Bank of Samoa, Commercial Banks

(1) From October 2014 onwards, the figures for these categories have been revised due to certain foreign currency loans being reclassified to their correct entries.

(2) The drop in lending rates of SHC from June to September 2020 quarters reflected the 50 percent reduction in lending rates on all housing loans for

(3) Resumption of the issuance of securities after the COVID pandemic

15. Central Bank of Samoa Security Issues

Table A-15		CENTRAL BANK SECURITY ISSUES IN THE PRIMARY MARKET (1)												
Date of		Weighted Average Yield to Maturity (%pa)						Face Value (Tala Million)						Total
Issue	Maturity	14 days	28 days	56 days	91 days	182 days	365 days	14 days	28 days	56 days	91 days	182 days	365 days	Outstanding
14 DAY SECURITIES														
28 DAY SECURITIES														
11-Dec-25	08-Jan-26		3.54					2.00						2.00
18-Dec-25	15-Jan-26							0.00						
56 DAY SECURITIES														
20-Nov-25	15-Jan-26			3.80						5.00				
27-Nov-25	22-Jan-26			3.82						7.00				
4-Dec-25	29-Jan-26			3.85						7.00				
11-Dec-25	5-Feb-26			3.85						1.50				23.50
18-Dec-25	12-Feb-26			3.80						3.00				
91 DAY SECURITIES														
16-Oct-25	15-Jan-26				0.5						4.00			
23-Oct-25	22-Jan-26				1.7						2.00			
30-Oct-25	29-Jan-26				1.7						1.00			
6-Nov-25	5-Feb-26				1.7						1.00			
13-Nov-25	12-Feb-26				1.7						1.00			
4-Dec-25	5-Mar-26				1.7						1.10			
11-Dec-25	12-Mar-26				1.7						1.10			11.20
182 DAY SECURITIES														
24-Jul-25	22-Jan-26					1.75						6.00		
31-Jul-25	29-Jan-26					1.75						1.55		
7-Aug-25	5-Feb-26					1.75						3.00		
14-Aug-25	12-Feb-26					1.71						4.00		
21-Aug-25	19-Feb-26					1.71						3.00		
11-Sep-25	12-Mar-26					1.71						2.40		
25-Sep-25	26-Mar-26					1.71						1.00		
16-Oct-25	16-Apr-26					1.71						2.00		
23-Oct-25	23-Apr-26					1.75						2.00		
6-Nov-25	7-May-26					1.75						2.50		
13-Nov-25	14-May-26					1.75						1.00		
4-Dec-25	4-Jun-26					1.75						1.10		
11-Dec-25	11-Jun-26					1.75						1.00		30.55
365 DAY SECURITIES														
16-Jan-25	15-Jan-26						2.30						2.00	
23-Jan-25	22-Jan-26						2.35						1.50	
30-Jan-25	29-Jan-26						2.40						1.00	
6-Feb-25	5-Feb-26						2.40						2.00	
13-Feb-25	12-Feb-26						2.40						2.00	
20-Feb-25	19-Feb-26						2.50						3.00	
27-Feb-25	26-Feb-26						2.50						2.00	
13-Mar-25	12-Mar-26						2.60						4.00	
20-Mar-25	19-Mar-26						2.63						3.00	
27-Mar-25	26-Mar-26						2.62						1.50	
3-Apr-25	2-Apr-26						2.62						2.00	
10-Apr-25	9-Apr-26						2.62						2.00	
17-Apr-25	16-Apr-26						2.65						3.50	
24-Apr-25	23-Apr-26						2.67						5.00	
1-May-25	30-Apr-26						2.67						3.00	
8-May-25	7-May-26						2.67						3.00	
15-May-25	14-May-26						2.67						3.00	
29-May-25	28-May-26						2.67						2.00	
5-Jun-25	4-Jun-26						2.67						0.00	
12-Jun-25	11-Jun-26						2.67						0.00	
19-Jun-25	18-Jun-26						2.67						0.00	
26-Jun-25	25-Jun-26						2.67						0.00	
3-Jul-25	2-Jul-26						2.67						0.00	
10-Jul-25	9-Jul-26						2.67						0.00	
17-Jul-25	16-Jul-26						2.67						0.00	
24-Jul-25	23-Jul-26						2.67						0.00	
31-Jul-25	30-Jul-26						2.67						0.00	
7-Aug-25	6-Aug-26						2.67						3.00	
14-Aug-25	13-Aug-26						3.00						2.00	
21-Aug-25	20-Aug-26						3.00						3.00	
11-Sep-25	10-Sep-26						3.10						5.00	
18-Sep-25	17-Sep-25						3.50						3.00	
25-Sep-25	24-Sep-26						3.65						4.00	
2-Oct-25	1-Oct-26						3.75						4.00	
16-Oct-25	15-Oct-26						3.75						3.00	
23-Oct-25	22-Oct-26						3.80						2.00	74.50
TOTAL								0.00	2.00	23.50	11.20	30.55	74.50	141.75

(1) Securities outstanding at end December 2025.

16. Other Financial Corporation Survey

Table A-16

OTHER FINANCIAL CORPORATIONS SURVEY (1)
Amounts in Tala Million

End of Period	2021/22				2022/23				2023/24				2024/25				2025/26	
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
1) Net Foreign Assets	<u>104.69</u>	<u>134.18</u>	<u>148.96</u>	<u>173.53</u>	<u>180.07</u>	<u>180.04</u>	<u>184.93</u>	<u>185.46</u>	<u>198.59</u>	<u>205.65</u>	<u>222.20</u>	<u>229.06</u>	<u>237.24</u>	<u>253.35</u>	<u>262.55</u>	<u>274.96</u>	<u>285.37</u>	<u>294.38</u>
Claims on Non Residents	108.39	137.34	152.42	178.14	183.08	183.77	187.58	187.98	200.54	207.00	223.33	230.50	238.13	254.66	263.67	275.42	285.61	294.57
Liabilities to Non Residents	-3.71	-3.15	-3.46	-4.61	-3.01	-3.73	-2.64	-2.52	-1.94	-1.35	-1.13	-1.44	-0.89	-1.31	-1.12	-0.46	-0.24	-0.18
2) Claims on Depository Corporations	130.38	94.52	84.06	88.48	92.73	98.36	121.24	148.84	125.55	155.45	171.57	205.68	182.85	190.50	179.70	216.92	181.83	221.74
3) Net Claims on Central Government	<u>47.71</u>	<u>47.84</u>	<u>49.86</u>	<u>51.28</u>	<u>54.18</u>	<u>54.62</u>	<u>53.45</u>	<u>53.62</u>	<u>54.01</u>	<u>56.76</u>	<u>57.03</u>	<u>59.75</u>	<u>61.92</u>	<u>62.26</u>	<u>62.71</u>	<u>63.59</u>	<u>63.59</u>	<u>63.41</u>
Claims on Central Government	56.75	59.68	61.32	63.60	65.99	66.15	64.57	64.80	64.63	64.18	64.08	64.97	64.57	64.69	64.96	64.65	64.45	64.12
Liabilities to Central Government	-9.04	-11.84	-11.46	-12.32	-11.81	-11.54	-11.12	-11.18	-10.63	-7.42	-7.05	-5.23	-2.65	-2.43	-2.25	-1.05	-0.86	-0.71
4) Claims on Other Sector	<u>938.14</u>	<u>938.90</u>	<u>959.83</u>	<u>958.00</u>	<u>956.92</u>	<u>967.64</u>	<u>973.50</u>	<u>989.25</u>	<u>1,032.36</u>	<u>1,045.41</u>	<u>1,048.94</u>	<u>1,067.62</u>	<u>1,112.04</u>	<u>1,144.42</u>	<u>1,150.83</u>	<u>1,158.40</u>	<u>1,176.31</u>	<u>1,213.17</u>
Claims on State and Local Government	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Claims on Public Non Financial Corporations	40.91	47.47	60.63	63.03	66.22	67.26	68.20	68.11	67.37	66.64	66.15	70.62	94.71	93.67	92.92	92.00	91.55	90.43
Claims on Private Sector	897.23	891.43	899.20	894.98	890.71	900.39	905.30	921.14	965.00	978.77	982.79	996.99	1,017.32	1,050.74	1,057.90	1,066.39	1,084.76	1,122.74
5) Deposits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6) Securities Other Than Shares	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7) Loans	92.95	91.13	85.36	91.87	97.46	91.88	99.00	110.95	107.62	107.01	105.78	108.86	116.99	121.02	113.09	122.03	126.35	133.40
8) Financial Derivatives	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9) Insurance Technical Reserves	904.21	914.20	932.80	992.38	983.79	982.42	983.63	1,057.95	1,064.81	1,077.15	1,095.37	1,176.56	1,173.96	1,181.97	1,205.72	1,282.18	1,264.85	1,265.29
10) Shares and Other Equity	396.13	363.60	383.39	364.40	376.57	402.92	426.77	375.03	426.89	460.50	477.83	447.16	480.94	509.72	503.44	477.61	492.23	567.63
11) Other Items (Net)	-172.37	-153.48	-158.84	-177.35	-173.92	-176.56	-176.28	-166.74	-188.80	-181.40	-179.24	-170.47	-177.83	-162.18	-166.45	-167.95	-176.33	-173.62

Source: Other Financial Corporations

(1) Or non-financial monetary institutions. Consolidates the accounts of SNPF, DBS, SHC, UTOS, SLAC and GIC

(2) Effective December 2015, General Insurance Companies data have been included in the coverage of the Non-monetary Financial Institutions (aka Other Financial Corporations) as recommended by the International Monetary Financial Statistics Manual (MFSM)

17. Non-Monetary Financial Institutions Loans to Private Sector

Table A - 17

NON - MONETARY FINANCIAL INSTITUTIONS' LOANS TO THE PRIVATE SECTOR (2)

End of Period	Percentage Shares in Total																	
	2021/22				2022/23				2023/24				2024/25				2025/26	
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
A - Amounts in Tala Million																		
Agriculture, forestry and fisheries	13.07	13.06	13.15	13.39	14.33	15.90	15.98	16.47	16.29	16.01	15.16	14.22	14.50	15.04	15.72	16.28	15.33	15.52
Manufacturing	2.30	2.31	2.31	2.11	2.12	2.54	2.81	2.94	2.83	3.03	3.02	1.02	3.45	3.63	3.70	78.51	3.74	3.70
Building, construction, installation and purchase of land.	207.36	189.30	186.35	185.40	185.48	184.59	181.82	194.90	192.62	191.78	187.94	186.69	185.10	182.73	178.62	100.33	172.17	167.65
Electricity, gas and water	0.08	0.08	0.08	0.06	0.06	0.15	0.15	0.15	0.13	0.16	0.15	0.15	0.14	0.13	0.12	0.12	0.10	0.08
Trade (2)	2.94	2.94	2.94	2.53	2.40	2.69	2.81	3.25	3.03	3.96	3.89	3.93	3.60	4.86	5.30	6.66	6.54	6.69
Transportation, storage and communication	23.83	24.95	23.97	22.47	22.62	22.46	21.58	22.23	21.34	21.35	19.91	19.89	19.59	20.42	19.26	18.19	16.37	14.72
Professional and business services	195.96	184.06	185.22	169.82	184.64	180.70	181.12	176.47	187.32	186.34	191.63	189.42	195.75	210.78	211.37	219.26	212.98	227.59
Other activities (2)	445.26	432.20	440.99	454.96	431.72	442.17	451.55	455.43	490.70	501.55	508.15	520.34	539.93	553.21	563.23	576.12	593.58	621.40
Total	<u>890.809</u>	<u>848.90</u>	<u>855.00</u>	<u>850.74</u>	<u>843.37</u>	<u>851.21</u>	<u>857.81</u>	<u>871.84</u>	<u>914.26</u>	<u>924.18</u>	<u>929.85</u>	<u>935.66</u>	<u>962.05</u>	<u>990.80</u>	<u>997.33</u>	<u>1015.46</u>	<u>1020.81</u>	<u>1057.35</u>
B - Percentage of Totals																		
Agriculture, forestry and fisheries	1.9	1.9	1.9	1.8	1.7	1.6	1.5	1.5	1.6	1.6	1.5	0.8	1.2	1.52	1.58	1.60	1.50	1.47
Manufacturing	0.3	0.3	0.3	0.3	0.3	0.3	0.1	0.4	0.3	0.3	0.3	0.3	0.3	0.37	0.37	7.73	0.37	0.35
Building, construction, installation and purchase of land.	21.7	21.2	22.4	21.1	20.8	20.2	20.0	19.2	19.1	18.7	18.1	14.0	15.4	18.44	17.91	9.88	16.87	15.86
Electricity, gas and water	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.01	0.01	0.01	0.01	0.01
Trade	0.3	0.3	0.4	0.3	0.4	0.4	0.4	0.4	0.3	0.4	0.4	0.3	0.3	0.49	0.53	0.66	0.64	0.63
Transportation, storage and communication	2.6	2.5	2.5	2.3	2.3	2.1	2.1	2.0	2.1	2.1	1.9	1.5	1.6	2.06	1.93	1.79	1.60	1.39
Professional and business services	21.2	21.1	20.2	20.5	20.2	20.6	20.2	20.3	18.6	18.2	19.0	14.2	16.3	21.27	21.19	21.59	20.86	21.52
Other activities	51.9	52.6	52.2	53.7	54.3	54.6	55.6	56.1	58.0	58.7	58.9	68.9	64.8	55.83	56.47	56.73	58.15	58.77
Total	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.00</u>	<u>100.00</u>	<u>100.00</u>	<u>100.00</u>	<u>100.00</u>

Source: Other Financial Corporations

(1) This includes claims on businesses, households, non government organisations, and non financial corporations.

(2) Reflected the reclassifications of financial assets to their correct entries

18. Financial Soundness Indicators

Table A-18

FINANCIAL SOUNDNESS INDICATORS (1)

(In percentage)

End Period	2021/22				2022/23				2023/24				2024/25				2025/26	
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
CAPITAL ADEQUACY																		
Total capital to risk - weighted exposures	28.4	29.1	30.8	28.8	30.3	30.8	32.8	33.2	32.2	32.1	33.1	29.3	27.2	27.9	27.9	28.4	28.2	28.9
Tier one (1) capital to risk - weighted exposures	23.4	23.5	26.5	24.7	24.3	25.4	28.7	27.7	25.1	24.9	27.9	23.7	20.4	21.1	23.3	23.2	21.9	22.1
Tier one (1) capital to total assets	12.8	12.7	14.1	12.8	12.2	12.2	13.1	11.9	10.7	10.7	11.5	10.3	9.2	9.8	10.6	10.4	9.7	10.1
Non-performing loans net of provision to capital	-1.0	-1.7	1.2	0.6	-0.7	-0.9	-4.7	-1.8	-3	-1.3	-2.4	-3.5	-3.4	-4.1	-5.1	-2.6	-1.5	-1.7
Total capital to total assets	15.6	15.8	16.4	14.9	15.2	14.9	15	14.2	13.7	13.8	13.6	12.7	12.3	12.9	12.7	12.7	12.5	13.2
Provisions for bad and doubtful debts to total capital	28.7	28.1	26.7	31.2	27.5	30.2	30.6	30.5	31.9	31.5	31	32.4	32.7	30.2	30.8	30.2	31.5	30.0
ASSET QUALITY																		
Loans (net) to total assets	61.5	60.4	59.4	57.6	56.6	54.5	52.3	48.2	48.2	47.2	46.3	46.1	46.2	46.9	45.4	44.9	44.8	45.4
Non-performing loans to total loans	3.5	3.6	4.4	4.6	4.3	5	4.5	4.7	4.8	5.4	5	4.6	4.5	4.2	3.9	4.6	5.2	5.0
Provisions to total loans	7.0	7.0	7.1	7.7	7.1	7.8	8.3	8.5	8.5	8.7	8.6	8.4	8.2	7.9	8.1	8.1	8.3	8.2
Provisions to non-performing loans	197.7	198.3	159.8	168.3	164.3	156.9	185.4	179.7	177.6	161.7	170.7	184.2	183.3	187.8	206.7	174.3	160.7	163.0
Total top ten borrowers to total loans	29.6	30.7	30.6	30.3	30.5	30.3	29.6	28.1	28.7	27.3	26.9	27.6	28.5	28.2	29.3	29.2	29.0	29.4
Largest single borrower to total capital	48.9	41.4	36.3	38.2	47.1	40.2	38.3	27.9	29	27.8	27	38.3	29.2	27	28.7	26.6	29.6	28.1
EARNINGS AND PROFITABILITY																		
Return on equity ⁽²⁾	16.0	18.6	28.1	15.1	20	12.1	10.4	17.1	17.2	12.6	28.3	18.3	18.9	14.4	31.1	20.2	18.8	15.8
Net Interest Margin	5.5	5.5	3.2	2.6	3.4	5.7	3.4	3.5	5.2	5.3	3.5	4.0	6.1	6.4	4.0	3.6	6.1	6.9
Average Spread:																		
CBS & Governments deposits are excluded	6.7	6.8	6.5	6.6	6.6	6.6	6.7	6.8	6.7	6.8	6.8	6.8	6.9	6.9	6.8	6.8	6.8	6.7
CBS & Governments deposits are included	4.8	4.8	4.5	4.6	4.5	4.6	4.1	3.9	3.8	3.9	3.6	3.8	3.9	4	3.9	3.9	3.8	3.8
Efficiency Ratio	59.7	54.9	60	55.1	55.4	53.2	75	54.8	55.2	53	57.7	54.1	53.8	53.9	59.8	53.8	55.1	52.8
LIQUIDITY RATIOS																		
Liquid assets to total assets	16.5	17.6	18.1	17.7	18.4	19.0	23.3	26.0	27	26.1	30.2	27.5	28.2	26.6	28.2	27.2	29.3	28.3
Liquid assets to total domestic deposits liabilities	24.3	23.2	25.7	25.4	26.4	27.4	32.7	36.6	37.6	35.9	40.6	37.2	38.1	35.8	38.2	37.8	39.9	38.7
Liquid assets to total domestic liabilities	22.9	21.9	24.2	23.8	24.8	25.7	31.0	34.7	35.7	34.1	38.9	35.5	35.7	33.6	35.8	35.2	37.5	36.3
Total loans to total domestic deposits	82.2	81.8	80.2	76.8	75.5	72.8	69.7	63.5	63.1	68.6	66.1	65.9	65.9	66.5	65.0	65.9	57.4	65.7
SENSITIVITY TO MARKET RISK																		
Net open position in foreign exchange to capital	-3.9	-4.6	2.9	-2.1	-3.2	5.8	2.00	4.00	5.8	7.40	2.50	4.30	4.20	9.4	6.8	6.3	8.7	7.4
OTHER INDICATORS																		
Assets to total financial system assets ⁽³⁾⁽⁴⁾	53.3	53.2	53.5	52.3	52.6	41.1	40.6	43.8	40.4	39.3	39.5	43.3	39.5	38.6	38.9	38.6	38.5	37.3
Assets to GDP ⁽³⁾	91.2	86.4	87.4	90.2	93.5	96.4	86.4	87.3	100.5	80.1	80.1	81.3	79.8	79.7	71.5	71.5	71.8	71.0

Source: Central Bank of Samoa

1/ The above indicators have been extracted based on the data provided by the commercial banks on their operations

2/ Since March 2016, Central Bank of Samoa has adopted the new methodology recommended by the IMF in calculating of Return on Assets (ROA) and Return on Equity (ROE) indicators. Annualized gross profit is used instead of the net profit.

3/ Total Balance sheet assets net of specific provisions

4/ Tier one capital to total assets ratio – this ratio came into effect in September 2015 due to the need of the CBS international counterparties.

B- EXTERNAL TRADE AND PAYMENTS

1. Balance of Payments

Table B-1

Balance of Payments*

Amounts in Tala Million

Description	2022/23	2023/24	2024/25	2020				2021				2022				2023				2024				2025			
	Total	Total	Total	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
CURRENT ACCOUNT																											
GOODS																											
Exports (fob)	119.0	104.4	105.0	25.0	25.6	28.8	22.6	18.9	19.2	15.8	20.2	21.3	25.6	33.6	29.7	25.6	30.2	31.0	32.1	21.9	19.4	28.7	46.4	13.6	16.3	19.1	18.6
Imports (fob)	1206.0	1215.8	1234.6	189.3	160.8	190.9	218.9	206.8	204.1	198.2	254.0	196.3	248.9	309.1	334.6	267.3	294.9	295.0	318.8	269.7	332.2	312.0	319.2	291.4	311.9	295.7	329.3
Balance on Trade in Goods	-1087.0	-1111.3	-1129.6	-164.3	-135.2	-162.1	-196.3	-187.9	-184.9	-182.4	-233.8	-175.0	-223.3	-275.5	-305.0	-241.7	-264.8	-264.1	-286.7	-247.8	-312.8	-283.3	-272.8	-277.8	-295.6	-276.5	-310.8
SERVICES																											
Services Credit	628.9	889.0	885.1	91.2	34.3	42.1	41.1	36.4	44.4	49.0	46.1	38.7	49.5	118.2	159.4	135.1	216.1	216.0	263.5	183.6	225.8	230.8	261.7	181.2	211.3	263.2	258.8
Services Debit	352.7	367.7	307.3	53.7	53.9	66.4	67.5	59.2	56.3	58.0	63.1	54.0	71.6	78.4	89.1	88.6	96.6	86.4	88.4	100.5	92.5	80.7	78.9	71.8	75.9	81.1	71.3
Balance on Trade in Services	276.2	521.3	577.8	37.5	-19.6	-24.3	-26.4	-22.8	-11.9	-9.0	-17.0	-15.3	-22.0	39.9	70.3	46.5	119.5	129.7	175.1	83.2	133.4	150.1	182.9	109.3	135.4	182.1	187.5
Balance on Goods and Services	-810.8	-590.0	-551.8	-126.8	-154.7	-186.4	-222.7	-210.7	-196.7	-191.4	-250.9	-190.3	-245.3	-235.6	-234.7	-195.3	-145.2	-134.4	-111.6	-164.7	-179.4	-133.3	-89.9	-168.5	-160.2	-94.5	-123.3
PRIMARY INCOME																											
Primary Income Credit	69.7	89.8	104.6	6.8	6.0	6.9	5.6	5.3	6.1	12.6	7.5	7.1	10.3	11.4	14.9	15.3	28.1	22.9	20.7	21.9	24.2	25.2	26.2	30.2	28.5	31.1	22.4
Primary Income Debit	101.8	132.1	110.4	25.1	15.1	21.1	18.4	17.4	11.2	22.9	28.0	29.1	13.4	27.2	20.2	19.7	34.7	39.6	32.2	28.3	32.1	33.0	29.8	18.6	29.0	27.7	16.4
Balance on Primary Income	-32.0	-42.3	-5.8	-18.2	-9.1	-14.2	-12.8	-12.1	-5.1	-10.3	-20.5	-22.0	-3.1	-15.8	-5.2	-4.4	-6.6	-16.6	-11.5	-6.4	-7.9	-7.8	-3.5	11.6	-0.6	3.5	6.0
Balance on Goods, Services and Primary Income	-842.8	-632.3	-557.6	-145.0	-163.8	-200.6	-235.5	-222.8	-201.8	-201.7	-271.4	-212.3	-248.4	-251.4	-239.9	-199.6	-151.8	-151.0	-123.1	-171.0	-187.2	-141.1	-93.5	-157.0	-160.8	-91.0	-117.3
SECONDARY INCOME																											
Secondary Income Credit	832.4	877.0	902.8	135.7	147.2	161.9	162.1	134.3	148.5	164.4	215.7	153.9	198.2	224.6	231.7	176.6	199.5	221.9	230.0	201.4	223.7	240.3	237.1	197.2	228.1	231.6	250.9
Secondary Income Debit	74.4	102.6	146.6	14.9	14.4	12.0	21.0	17.7	16.9	12.0	9.9	9.2	12.4	15.8	16.4	19.4	22.8	23.5	25.1	25.9	28.2	33.9	40.8	38.8	33.2	32.6	29.5
Balance on Secondary Income	758.0	774.4	756.2	120.8	132.8	149.9	141.1	116.5	131.6	152.4	205.7	144.7	185.7	208.8	215.3	157.2	176.7	198.4	204.9	175.5	195.6	206.4	196.4	158.4	194.9	199.0	221.3
CURRENT ACCOUNT BALANCE	-84.8	142.1	198.6	-24.2	-31.0	-50.7	-94.4	-106.3	-70.2	-49.3	-65.6	-67.6	-62.7	-42.7	-24.6	-42.4	24.8	47.4	81.9	4.5	8.3	65.3	102.9	1.5	34.1	108.0	104.1
CAPITAL ACCOUNT																											
Capital Account Credit	316.6	403.5	284.8	46.4	110.7	52.4	68.6	9.8	68.4	50.6	23.9	11.4	160.5	56.0	84.1	91.9	84.5	68.8	78.1	80.8	175.8	70.9	72.7	85.6	103.5	28.2	80.2
Capital Account Debit	1.8	5.2	1.2	1.7	0.6	0.0	0.0	0.1	0.7	0.7	0.3	0.8	0.7	0.5	0.4	0.8	0.1	2.3	1.0	1.2	0.7	0.0	0.1	1.1	0.1	0.0	1.8
CAPITAL ACCOUNT BALANCE	314.8	398.3	283.6	44.7	110.1	52.4	68.5	9.7	67.7	50.0	23.6	10.6	159.7	55.5	83.7	91.2	84.4	66.5	77.1	79.6	175.1	70.9	72.6	84.6	103.5	28.2	78.4
FINANCIAL ACCOUNT N.I.E	101.0	142.7	74.1	-3.6	-36.3	0.6	8.7	59.2	17.8	-114.4	110.5	26.3	25.5	42.1	-6.1	23.0	24.6	33.1	67.5	-6.0	29.0	13.8	30.2	-2.6	16.3	24.2	10.5
Direct Investment (net)	-26.9	25.7	-28.1	-5.2	12.0	-6.5	-7.5	-6.7	-2.4	2.5	-14.5	-9.2	8.3	-2.7	-9.7	-11.0	-3.4	6.3	1.8	5.3	12.3	-9.0	-13.2	-5.1	-0.6	-1.0	1.5
Assets	-0.3	4.4	2.4	0.1	4.0	0.1	0.1	0.0	0.1	1.8	0.0	0.0	0.0	0.0	-0.3	0.0	0.0	0.0	0.0	2.6	1.9	1.2	0.0	1.3	0.0	-0.1	0.0
Liabilities	26.6	-21.2	30.5	5.3	-8.0	6.5	7.5	6.7	2.5	-0.7	14.5	9.2	-8.3	2.7	9.4	11.0	3.5	-6.3	-1.8	-2.7	-10.4	10.2	13.2	6.3	0.6	0.8	-1.5
Portfolio Investment (net)	-1.0	4.1	-7.0	-7.3	15.8	15.5	4.4	0.1	-0.2	0.1	2.6	18.3	11.5	-0.6	0.0	-0.1	-0.3	4.5	4.7	0.3	-5.4	0.0	0.0	-7.0	0.0	-2.9	-0.1
Assets	1.1	14.4	0.0	-7.3	15.8	15.4	4.4	0.0	-0.2	0.1	2.6	18.8	14.3	0.0	0.7	0.3	0.1	9.1	4.7	0.5	0.1	0.0	0.0	0.0	0.0	0.0	0.0
Liabilities	2.1	10.3	7.0	0.0	0.0	0.0	0.0	-0.1	0.0	0.0	0.0	0.4	2.8	0.7	0.7	0.4	4.6	0.0	0.2	5.5	0.0	0.0	7.0	0.0	2.9	0.1	
Other Investment (net)	128.8	112.9	109.1	8.9	-64.1	-8.4	11.7	65.7	20.4	-117.0	122.5	17.1	5.8	45.5	3.5	34.1	28.3	22.3	61.0	-11.6	22.1	22.8	43.5	9.5	16.8	28.1	9.2
Assets	75.7	30.2	82.9	-22.1	15.3	10.7	-8.2	50.6	22.1	7.5	59.3	-5.4	30.8	21.0	15.4	-21.1	41.8	-6.8	27.5	-51.7	41.9	7.5	10.0	1.4	47.2	-20.3	-16.3
Liabilities	-53.1	-82.7	-26.2	-31.0	79.4	19.1	-20.0	-15.1	1.7	124.5	-63.1	-22.5	25.0	-24.5	11.9	-55.2	13.5	-29.1	-33.5	-40.1	19.8	-15.3	-33.4	-8.1	30.3	-48.4	-25.5
NET ERRORS AND OMISSIONS	57.0	-197.3	-252.2	4.9	-11.0	62.1	67.7	149.9	2.9	-72.8	131.9	54.6	-15.5	19.8	-21.2	64.9	52.0	-37.4	-24.0	-27.1	-69.6	-86.3	-91.3	-57.0	-46.1	-57.2	-130.5
OVERALL BALANCE	186.0	200.4	155.9	29.0	104.4	63.2	33.2	-5.9	-17.4	42.3	-20.6	-28.7	56.1	-9.5	44.1	90.7	136.7	43.4	67.4	63.0	84.8	36.2	54.1	31.7	75.2	54.8	41.5

Source: Central Bank of Samoa

(*) - Based on the 6th Edition of the IMF's Balance of Payments Manual

2. Merchandise Trade

Table B-2

MERCHANDISE TRADE (1)
Amounts in Tala Thousands

During period	Exports (fob)			Imports (fob)				Trade
	Domestic	Re-exports (*)	Total	Government	Petroleum	Other	Total	Balance
2021/22	53,857	29,044	82,901	59,851	135,949	701,698	897,497	-814,596
2022/23	54,039	65,005	119,044	107,166	268,433	830,432	1,206,032	1,087,002
2023/24	40,188	64,251	104,438	42,529	254,159	919,092	1,215,780	1,111,342
2024/25	22,741	82,290	105,030	55,820	224,384	954,380	1,234,584	-1,129,554
2023 I	12,716	12,879	25,595	45,403	53,024	201,709	300,136	-274,541
II	9,044	21,116	30,160	20,755	64,625	209,534	294,914	-264,754
III	12,791	18,195	30,986	11,583	60,065	223,389	295,038	-264,052
IV	9,632	21,605	31,236	9,536	74,714	234,571	309,285	-318,821
2024 I	8,417	13,485	21,902	12,250	47,116	210,353	257,469	-247,817
II	6,855	12,590	19,445	9,159	72,263	250,779	332,202	-312,757
III	6,081	22,656	28,737	18,811	62,023	231,204	312,037	-283,300
IV	7,122	39,268	46,390	5,648	38,954	274,609	319,211	-272,821
2025 I	4,456	9,116	13,572	11,522	62,507	217,365	291,394	-277,822
II	5,083	11,249	16,332	19,839	60,901	231,202	311,942	-295,610
III	3,066	16,046	19,112	19,986	41,712	233,956	295,654	-276,542
IV	3,279	15,295	18,574	12,974	59,706	256,646	329,326	-310,752
2023 January	3,654	3,726	7,380	4,718	31,336	65,888	101,942	-94,562
February	3,685	3,833	7,518	3,336	3	65,103	68,443	-60,925
March	5,378	5,320	10,697	4,546	21,684	70,717	96,947	-86,250
April	2,996	3,926	6,923	6,032	22,966	64,611	93,609	-86,686
May	4,179	6,331	10,510	6,750	20,666	71,481	98,898	-88,387
June	1,868	10,859	12,727	7,974	20,992	73,441	102,408	-89,681
July	4,342	3,974	8,316	3,838	2,649	81,257	87,745	-79,429
August	4,096	6,617	10,713	4,499	20,412	76,651	101,561	-90,848
September	4,353	7,603	11,956	3,247	37,004	65,481	105,732	-93,775
October	3,764	5,858	9,622	4,463	25,511	74,580	100,090	-94,932
November	3,171	7,825	10,996	3,299	26,737	80,301	107,037	-99,341
December	5,190	6,298	11,487	1,773	22,467	79,690	102,157	-92,443
2024 January	1,458	4,873	6,331	3,624	23,483	71,447	94,930	-92,223
February	3,309	4,713	8,022	2,159	23,633	66,452	90,085	-84,222
March	3,650	3,899	7,549	6,468	0	72,453	72,453	-71,373
April	2,493	3,454	5,947	1,869	47,087	94,681	143,637	-137,690
May	2,520	4,924	7,444	4,257	0	80,764	85,021	-77,577
June	1,841	4,213	6,054	3,033	25,176	75,334	103,543	-97,489
July	1,593	4,675	6,268	2,336	13,839	88,044	104,220	-97,952
August	2,423	8,560	10,982	12,530	26,362	79,335	118,227	-107,245
September	2,065	9,422	11,487	3,944	21,821	63,825	89,590	-78,103
October	2,092	29,787	31,878	3,118	19,373	101,300	123,790	-91,912
November	4,029	4,000	8,029	1,868	19,581	81,075	102,524	-94,495
December	1,001	5,481	6,482	662	0	92,234	92,896	-86,414
2025 January	952	2,706	3,659	5,079	19,421	80,780	105,280	-101,621
February	1,166	3,296	4,462	4,253	19,962	66,599	90,813	-86,351
March	2,337	3,114	5,451	2,190	23,124	69,986	95,301	-89,849
April	2,156	3,447	5,603	8,723	18,968	78,420	106,110	-100,507
May	1,824	3,791	5,614	4,102	21,118	76,126	101,345	-95,731
June	1,104	4,011	5,114	7,015	20,815	76,657	104,487	-99,373
July	1,740	5,563	7,303	6,722	0	77,890	84,612	-77,309
August	774	4,762	5,536	4,515	19,889	61,085	85,489	-80,144
September	552	5,721	6,273	8,749	21,823	94,981	125,553	-119,280
October	1,406	4,697	6,103	3,207	20,450	76,658	100,315	-94,212
November	933	4,038	4,971	4,623	19,255	85,844	109,723	-104,752
December	940	6,560	7,500	5,143	20,001	94,144	119,288	-111,788

Source: Central Bank of Samoa, Ministry of Customs and Revenue, Samoa Bureau of Statistics.

(*) Includes other re-exports products and re-export of fuels for foreign-owned aircrafts and shipping vessels from 2010 onwards.

4. Indices of Merchandise Trade

Table B-4

INDICES OF MERCHANDISE TRADE (1)

(2006 -2010 = 100)

During period	Value		Volume		Unit Value		Terms of trade	
	Imports	Exports(2)	Imports	Exports(2)	Imports	Exports(2)	Index	Percentage change
2000	59	162	83	139	71	117	164	24.0
2001	67	190	89	142	75	134	178	8.9
2002	73	166	101	139	73	120	166	-7.2
2003	61	159	87	115	71	138	196	18.3
2004	69	120	92	109	75	110	147	-25.0
2005	82	118	99	115	83	103	124	-15.3
2006	98	102	107	102	91	100	110	-11.4
2007	95	123	99	121	96	101	106	-4.1
2008	106	83	93	85	114	98	85	-19.2
2009	90	97	95	102	95	95	100	17.1
2010	112	91	121	89	93	103	111	10.8
2011	119	90	112	86	106	108	102	-8.3
2012	113	113	114	108	99	104	105	3.2
2013	121	87	122	92	99	95	96	-8.3
2014	128	101	147	92	87	112	128	33.4
2015	112	137	121	141	92	98	106	-17.5
2016	129	146	147	158	87	93	107	0.8
2017	132	150	135	187	98	83	85	-20.6
2018	138	174	128	187	108	92	85	0.1
2019	152	211	132	205	115	96	84	-10
2020	122	161	112	156	109	104	95	13.4
2021	139	117	111	95	125	127	102	7.1
2022	175	174	110	151	158	121	76	-25.1
2023	189	187	127	156	148	121	82	6.7
2024	198	184	137	144	145	131	90	10.8
2025	197	107	133	69	149	157	105	16.7

Source: Ministry of Customs and Revenue and Samoa Bureau of Statistics.

(1) In terms of Tala

(2) Excludes re-exports.

(*) Export unit values and Import unit values have been revised to 1995 as new base year.

5. Exports by Commodity

Table B-5

Export by Commodity
Amounts in Tala Thousands

During period	2022/23	2023/24	2024/25	2022				2023				2024				2025			
				I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
FRESH FISH																			
Volume (MT)	4,526	2,258	21	394	1,067	1,892	1,287	979	368	774	881	532	71	9	7	3	3	72	4
Value	23,787	15,049	41	1,688	6,593	7,956	8,342	4,728	2,761	5,945	5,689	3,025	389	13	12	8	7	394	9
Unit Value (per MT)	6,421	5,851	2,159	5,402	6,146	4,209	7,844	6,057	7,573	7,677	6,511	5,211	4,007	1,558	1,855	3,069	2,153	5,491	5,567
COCONUT OIL																			
Volume (Ltr)	1,432,799	867,920	854,283	808,240	204,016	510,001	211,871	465,647	245,280	296,560	148,100	232,680	190,580	276,210	322,352	85,720	170,001	119	102,200
Value	13,094	8,342	8,785	7,531	2,087	5,313	1,740	3,884	2,157	2,754	1,483	2,211	1,894	2,727	2,821	1,085	2,153	737	442
Unit Value	18	8	11	11	6	47	5	8	10	9	7	9	7	10	9	13	13	6,191	5
TARO																			
Volume (MT)	1,026	963	669	259	292	193	330	285	219	207	224	243	288	181	193	155	140	106	131
Value	4,623	4,523	2,336	1,232	1,199	627	1,456	1,380	1,160	1,181	1,300	990	1,052	648	731	608	349	198	373
Unit Value (per MT)	4,463	4,816	3,446	4,739	4,937	3,268	4,436	4,837	5,311	5,843	6,142	3,627	3,651	3,590	3,776	3,929	2,488	1,876	8,866
COCONUT CREAM																			
Volume (Ltr)	83,387	105,060	92,856	3,486	177,951	55	44,306	34,661	4,365	21,506	22,770	17,536	43,248	10,054	20,436	30,226	32,140	10,868	46,363
Value	601	745	652	36	255	1	316	255	30	173	136	132	303	69	147	221	216	53	153
Unit value	11	14	7	7	1	25	7	8	5	30	6	13	7	7	7	7	7	7	10
BEER																			
Volume (Ltr)	754,725	408,769	518,437	302,733	278,987	381,933	239,112	51,316	82,364	79,418	94,611	92,754	141,986	74,806	184,526	207,248	51,857	96,510	192,220
Value	2,032	1,231	1,712	1,076	999	955	753	66	259	235	312	273	412	326	561	564	260	429	820
Unit value	3	3	4	4	3.3	3	2	2	3	3	4	3	3	4	3	3	5	4	12
NONU JUICES																			
Volume (Ltr)	484,408	331,379	361,623	115,278	116,469	86,504	119,150	84,625	194,129	20,020	121,632	59,011	130,716	138,216	60,600	74,505	88,302	90,321	71,005
Value	2,376	1,654	1,841	367	569	574	623	349	830	126	654	208	667	593	304	451	493	255	140
Unit value	5	4	5	3	5	6	6	3	4	2	4	2	6	4	5	6	6	3	8
COPRA																			
Volume (MT)	185	805	469	138	282	0	165	0	20	344	286	0	175	90	201	44	133	66	66
Value	128	645	735	76	185	0	114	0	13	182	296	0	167	109	416	55	155	27	26
Unit Value (per MT)	254	553	1,191	183	3,520	0	231	556	228	868	683	0	660	1,215	2,065	875	609	135	749
COCONUT																			
Volume (MT)	324	774	627	13	4	7	93	29	195	172	209	254	139	99	139	225	164	94	159
Value	1,354	1,827	1,483	472	71	124	470	273	486	387	463	627	349	226	358	472	427	211	241
Unit Value (per MT)	67,466	2,350	2,388	65,610	11,656	16,885	7,663	242,734	2,583	2,240	2,195	2,456	2,509	2,277	2,577	2,099	2,601	2,254	4,514
KAVA																			
Volume (MT)	23	4	3	11	22	19	2	1	1	1	1	1	2	0	0	0	3	1	1
Value	163	49	8	108	63	90	21	18	34	33	8	4	5	1	0	0	7	3	4
Unit Value (per MT)	24,424	14,664	15,015	59,274	7,481	42,795	12,398	13,375	29,131	32,113	18,836	4,866	2,839	11,765	1,000	45,000	2,295	3,539	21,834
SCRAP METAL																			
Volume (MT)	910	1,341	1,446	158	301	203	144	249	314	284	357	240	460	297	497	187	466	298	246
Value	1,093	1,629	1,507	228	334	234	143	395	322	525	393	215	497	264	430	404	409	113	96
Unit Value (per MT)	1,393	1,553	1,199	1,271	827	1,563	1,021	1,906	1,082	2,504	1,320	1,221	1,170	887	866	2,167	877	380	1,525
OTHER EXPORTS	4,788	4,494		2,351	2,509	1,044	1,385	1,368	991	1,250	1,392	733	1,119	1,104	1,343	587	608	646	976
Eggs	743	1,066	1,113	0	105	89	189	220	245	251	290	237	287	255	250	324	283	374	431
Cigarettes	771	867	996	1,114	1,014	184	230	151	206	218	282	120	248	373	418	139	66	57	185
Spring Water	103	42	28	1	15	36	23	27	17	20	8	10	5	15	2	0	10	8	16
Snacks (kekesaiga, biscuits, chips)	474	287	109	71	48	106	205	126	38	147	91	16	33	47	35	16	12	14	17
Nonu Fruit (1)	208	360	137	0	0	22	48	82	56	56	114	124	67	0	67	69	0	24	24
Samoa cocoa	191	79	86	135	259	111	50	13	18	19	21	7	32	24	13	16	32	21	40
Cocoa beans	308	277	235	8	103	298	2	2	6	81	50	0	146	72	163	0	0	37	57
Cocoa butter	13	10	0	0	3	0	3	6	4	2	3	4	1	0	0	0	0	0	0
Cocoa Pow der	13	10	0	0	3	0	3	6	4	2	3	4	1	0	0	0	0	0	0
Cocoa Paste	46	11	17	6	40	31	5	4	7	3	1	1	5	5	12	0	0	2	8
Copra Meal	150	0	76	0	0	89	0	20	40	0	0	0	0	76	0	0	0	0	0
Desiccated Coconut	8	8	0	53	5	0	0	8	0	0	1	0	8	0	0	0	0	0	0
Handicraft	195	193	258	1	29	71	58	37	29	50	79	31	33	39	103	94	22	50	59
Clothes	179	123	126	0	20	21	29	118	11	21	19	34	49	33	23	53	18	30	59
Domestic exports	54,039	40,188	22,741	15,164	14,865	16,916	15,363	12,716	9,044	12,791	12,124	8,417	6,855	6,081	7,122	4,456	5,083	3,066	3,279
Re-exports (2)	65,005	64,251	82,290	6,101	10,765	16,714	14,296	12,879	21,116	18,195	19,981	13,485	12,590	22,656	39,268	9,116	11,249	16,046	15,295
TOTAL EXPORTS	119,044	104,438	105,030	21,265	25,630	33,630	29,659	25,595	30,160	30,986	32,105	21,902	19,445	28,737	46,390	13,572	16,332	19,112	18,574
Total Domestic	45.4	38.2	25.1	71.3	58.0	50.3	51.8	49.7	30.0	41.3	37.8	38.4	35.3	21.2	15.4	32.8	31.1	16.0	17.7
Fish	20.0	13.2	0.0	7.9	25.7	23.7	28.1	18.5	9.2	19.2	17.7	13.8	2.0	0.0	0.0	0.1	0.0	2.1	0.0
Coconut Oil	11.0	8.3	9.2	35.4	8.1	15.8	5.9	15.2	7.2	8.9	4.6	10.1	9.7	9.5	6.1	8.0	13.2	3.9	2.4
Taro	3.9	4.4	2.6	5.8	4.7	1.9	4.9	5.4	3.8	3.8	4.0	4.5	5.4	2.3	1.6	4.5	2.1	1.0	2.0
Coconut cream	0.5	0.8	0.9	0.2	1.0	0.0	1.1	1.0	0.1	0.6	0.4	0.6	1.6	0.2	0.3	1.6	1.3	0.3	0.8
Beer	1.7	1.3	2.0	5.1	3.9	2.8	2.5	0.3	0.9	0.8	1.0	1.2	2.1	1.1	1.2	4.2	1.6	2.2	4.4
Nonu Juice	2.0	1.7	2.3	1.7	2.2	1.7	2.1	1.4	2.8	0.4	2.0	0.9	3.4	2.1	0.7	3.3	3.0	1.3	0.8
Copra	0.1	0.6	0.7	0.4	0.7	0.0	0.4	0.0	0.0	0.6	0.9	0.0	0.9						

6. Direction of Exports.

Table B-6

DIRECTION OF EXPORTS(1)
Percentage of Total

During period	2022/23	2023/24	2024/25	2022				2023				2024				2025			
				I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Pacific	<u>67.2</u>	<u>70.6</u>	<u>63.8</u>	<u>58.7</u>	<u>74.7</u>	<u>65.4</u>	<u>79.7</u>	<u>67.0</u>	<u>65.2</u>	<u>74.3</u>	<u>72.2</u>	<u>68.1</u>	<u>67.8</u>	<u>65.7</u>	<u>52.6</u>	<u>75.3</u>	<u>61.4</u>	<u>67.9</u>	<u>77.1</u>
American Samoa	19.1	16.3	4.8	15.8	27.4	26.2	32.8	26.2	12.9	23.0	18.2	14.9	8.9	5.2	3.5	6.3	4.1	6.2	4.3
New Zealand	7.2	22.1	25.0	19.3	20.8	16.9	23.6	17.4	22.1	18.6	23.9	17.2	28.7	19.5	19.2	32.8	28.3	34.0	40.3
Australia	2.8	16.3	13.1	6.7	5.1	6.7	5.5	7.4	12.0	16.6	16.7	15.8	15.9	12.4	12.3	15.3	12.5	9.0	10.2
Tokelau	24.5	9.2	10.0	10.4	13.3	12.1	14.0	11.3	10.7	11.0	6.9	11.8	7.0	9.1	11.1	11.6	8.2	8.4	10.0
Fiji	3.0	4.0	4.2	0.2	3.1	2.5	2.6	2.8	3.9	2.5	4.6	5.2	3.5	2.9	3.1	5.3	5.6	5.3	5.2
Others	13.5	2.9	6.7	6.4	4.9	1.0	1.1	1.8	3.7	2.5	2.0	3.2	3.8	16.6	3.4	4.1	2.8	5.0	7.1
North America	<u>13.9</u>	<u>13.5</u>	<u>17.2</u>	<u>28.7</u>	<u>8.2</u>	<u>16.8</u>	<u>7.5</u>	<u>21.0</u>	<u>13.5</u>	<u>9.8</u>	<u>9.4</u>	<u>14.9</u>	<u>20.0</u>	<u>12.7</u>	<u>15.6</u>	<u>12.9</u>	<u>27.7</u>	<u>22.3</u>	<u>7.7</u>
U.S.A.(2)	13.9	13.5	17.2	28.7	8.2	16.8	7.5	21.0	13.5	9.8	9.4	14.9	20.0	12.6	15.6	12.9	27.7	22.3	7.7
Canada	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0
Europe	<u>0.8</u>	<u>0.9</u>	<u>1.0</u>	<u>2.0</u>	<u>0.3</u>	<u>0.1</u>	<u>1.0</u>	<u>0.6</u>	<u>1.6</u>	<u>0.6</u>	<u>0.4</u>	<u>0.0</u>	<u>2.6</u>	<u>0.4</u>	<u>0.6</u>	<u>1.3</u>	<u>1.8</u>	<u>0.2</u>	<u>1.1</u>
United Kingdom	0.2	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Germany	0.1	0.0	0.0	1.2	0.0	0.0	0.0	0.0	0.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Switzerland	0.6	0.6	1.0	0.8	0.3	0.0	1.0	0.6	0.7	0.4	0.0	0.0	2.2	0.4	0.6	1.3	1.8	0.2	0.5
Others	0.6	0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.2	0.0	0.0	0.4	0.0	0.0	0.0	0.0	0.0	0.6
Asia	<u>14.8</u>	<u>14.9</u>	<u>18.0</u>	<u>9.9</u>	<u>16.8</u>	<u>17.8</u>	<u>11.9</u>	<u>11.3</u>	<u>19.6</u>	<u>15.3</u>	<u>17.7</u>	<u>16.9</u>	<u>9.6</u>	<u>21.2</u>	<u>31.2</u>	<u>10.6</u>	<u>9.0</u>	<u>9.6</u>	<u>14.0</u>
Japan	1.9	2.7	0.2	0.0	4.6	3.2	0.9	1.6	1.8	1.2	3.3	4.8	1.5	0.2	0.3	0.4	0.1	0.4	0.3
China	4.7	3.4	2.3	0.4	2.2	1.6	2.6	2.1	0.0	5.7	2.2	2.1	3.7	3.1	0.8	2.1	2.9	4.0	3.4
Singapore	5.5	1.8	12.9	1.4	0.5	3.9	1.8	1.4	11.6	1.5	2.6	2.0	1.1	14.8	28.9	4.9	3.0	4.3	9.2
Taiwan	0.0	5.0	0.0	6.7	6.9	6.9	5.6	5.9	4.4	6.2	6.6	5.4	1.9	0.0	0.0	0.0	0.0	0.0	0.0
South Korea	0.2	0.6	1.4	1.0	1.4	0.7	0.2	0.2	0.3	0.6	1.0	0.3	0.5	1.7	0.8	2.0	1.0	0.8	0.7
Others	1.5	1.3	1.2	0.5	1.2	1.4	0.7	0.0	1.5	0.2	2.0	2.3	0.9	1.4	0.4	1.1	1.9	0.1	0.3
Others(*)	<u>0.0</u>	<u>0.1</u>	<u>0.0</u>	<u>0.7</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.1</u>	<u>0.0</u>	<u>0.0</u>	<u>0.4</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
Total	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

Source: Central Bank of Samoa, Ministry of Customs and Revenue and Samoa Bureau of Statistics.

* Also includes adjustment for rounding errors.

(1) Includes other re-exports products and re-exports of fuels for Airlines and shipping vessels from 2010 onwards.

(2) Includes Hawaii.

7. Source of Imports

Table B-7

SOURCE OF IMPORTS (%)
Percentage of Total

During Period				2022				2023				2024				2025			
	2022/23	2023/24	2024/25	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Pacific	<u>41.7</u>	<u>42.7</u>	<u>45.2</u>	<u>45.1</u>	<u>47.7</u>	<u>38.1</u>	<u>41.7</u>	<u>45.7</u>	<u>41.3</u>	<u>44.4</u>	<u>41.2</u>	<u>42.2</u>	<u>42.9</u>	<u>46.4</u>	<u>50.3</u>	<u>40.4</u>	<u>43.7</u>	<u>49.8</u>	<u>41.6</u>
New Zealand	24.3	23.3	28.1	29.4	27.3	20.2	26.1	26.0	24.9	23.4	22.7	22.2	24.9	29.3	30.2	23.7	29.3	32.5	22.5
Australia	7.1	9.2	7.0	7.9	7.8	8.7	5.2	6.6	8.0	9.6	9.2	9.0	9.1	7.0	6.3	8.4	6.3	8.5	10.5
Fiji	10.0	9.9	9.7	7.6	12.5	9.0	10.1	12.8	8.2	11.1	9.0	10.8	8.6	9.6	13.3	8.0	7.8	8.4	8.1
American Samoa	0.2	0.3	0.3	0.0	0.2	0.2	0.2	0.2	0.3	0.3	0.2	0.3	0.3	0.3	0.2	0.3	0.2	0.3	0.3
Others	0.0	0.0	0.1	0.2	0.0	0.0	0.0	0.1	0.0	0.1	0.0	0.0	0.0	0.1	0.1	0.1	0.0	0.0	0.2
North America	<u>10.0</u>	<u>8.8</u>	<u>8.1</u>	<u>11.5</u>	<u>9.9</u>	<u>12.8</u>	<u>9.9</u>	<u>7.1</u>	<u>10.2</u>	<u>9.9</u>	<u>6.4</u>	<u>8.1</u>	<u>10.6</u>	<u>6.3</u>	<u>11.6</u>	<u>7.2</u>	<u>7.5</u>	<u>9.1</u>	<u>10.6</u>
U.S.A.	9.9	8.7	8.1	11.4	9.9	12.8	9.9	7.1	10.0	9.9	6.4	8.1	10.6	6.3	11.6	7.2	7.4	9.1	10.6
Canada	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.0
Europe	<u>0.4</u>	<u>0.5</u>	<u>0.4</u>	<u>0.5</u>	<u>0.1</u>	<u>0.6</u>	<u>0.3</u>	<u>0.4</u>	<u>0.4</u>	<u>0.0</u>	<u>0.4</u>	<u>0.6</u>	<u>1.1</u>	<u>0.3</u>	<u>0.1</u>	<u>0.6</u>	<u>0.6</u>	<u>0.5</u>	<u>0.7</u>
United Kingdom	0.1	0.2	0.0	0.0	0.0	0.5	0.0	0.0	0.4	0.0	0.1	0.2	0.7	0.0	0.0	0.0	0.0	0.3	0.0
Germany	0.2	0.2	0.1	0.0	0.0	0.0	0.0	0.1	0.0	0.0	0.2	0.1	0.4	0.1	0.0	0.0	0.1	0.0	0.0
Others	0.2	0.1	0.3	0.5	0.1	0.0	0.3	0.3	0.0	0.0	0.1	0.3	0.0	0.2	0.1	0.6	0.4	0.2	0.7
Asia	<u>47.7</u>	<u>47.9</u>	<u>46.0</u>	<u>42.8</u>	<u>42.3</u>	<u>48.5</u>	<u>48.0</u>	<u>46.7</u>	<u>47.8</u>	<u>45.6</u>	<u>52.0</u>	<u>48.9</u>	<u>45.3</u>	<u>46.8</u>	<u>37.9</u>	<u>51.2</u>	<u>47.9</u>	<u>40.2</u>	<u>46.7</u>
Japan	4.7	2.8	2.8	2.4	1.9	1.2	12.1	2.5	2.9	3.2	2.6	2.5	2.9	2.1	3.0	2.4	3.5	2.5	3.1
Singapore	22.7	21.1	19.6	7.2	18.3	29.8	18.7	18.9	23.3	20.5	25.0	18.3	20.6	20.8	12.7	22.9	21.7	14.3	19.4
China	8.2	10.3	11.2	15.6	9.9	6.6	7.4	10.4	8.6	9.2	10.7	13.0	8.2	11.2	10.2	12.5	10.7	11.1	13.8
Hong Kong	2.4	1.6	1.9	2.2	1.5	4.2	1.7	2.5	1.2	1.8	1.6	1.8	1.3	1.5	1.7	2.7	1.6	1.8	2.9
Taiwan	0.1	0.1	0.2	0.0	0.2	0.1	0.0	0.2	0.2	0.1	0.1	0.1	0.2	0.2	0.1	0.3	0.4	0.2	0.4
Others	9.6	12.0	10.4	15.4	10.6	6.6	8.0	12.2	11.6	10.8	12.0	13.2	12.0	11.0	10.1	10.4	9.9	10.2	7.0
Other(1)	<u>0.1</u>	<u>0.1</u>	<u>0.3</u>	<u>0.1</u>	<u>0.0</u>	<u>0.1</u>	<u>0.2</u>	<u>0.0</u>	<u>0.2</u>	<u>0.1</u>	<u>0.0</u>	<u>0.1</u>	<u>0.2</u>	<u>0.2</u>	<u>0.2</u>	<u>0.6</u>	<u>0.4</u>	<u>0.4</u>	<u>0.4</u>
Total	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100.0</u>	<u>100</u>	<u>100</u>	<u>100</u>

Source: Ministry of Customs and Revenue and Samoa Bureau of Statistics.

(1) Includes adjustments for rounding errors.

8. Imports Classified by Broad HS (1) Classification

Table B-8

IMPORTS CLASSIFIED BY BROAD (1) CLASSIFICATION

Amounts in Tala Thousands. fob

Description	Financial Year			2022				2023				2024				2025			
	2022/23	2023/24	2024/25	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Live animals and animal products	137,220	148,026	131,076	17,813	26,457	39,372	34,885	28,296	34,667	39,597	34,769	28,367	45,294	24,425	44,940	29,837	31,873	35,362	49,734
Vegetable products	51,487	59,015	57,799	9,710	14,095	9,924	14,423	14,263	12,875	14,114	13,511	16,202	15,189	10,520	14,699	14,916	17,665	11,131	16,142
Animal and vegetable fats and oils	13,740	8,674	10,719	1,735	3,637	4,650	6,278	1,490	1,322	1,626	1,919	2,332	2,796	2,127	2,059	2,871	3,663	2,764	3,478
Prepared food stuffs; beverages and tobacco	142,748	157,606	158,292	32,815	33,119	28,325	41,544	34,510	38,369	42,924	40,039	33,295	41,347	38,981	44,025	36,732	38,555	38,342	47,102
Mineral Products	311,950	290,935	271,653	23,446	54,221	99,377	70,161	66,696	75,716	67,896	83,032	58,215	81,791	76,422	50,856	71,660	72,715	54,982	68,502
Products of the chemical and allied industries	72,268	71,950	73,335	15,122	17,439	18,022	19,860	17,125	17,261	18,851	19,958	14,453	18,688	19,123	20,250	15,381	18,581	17,778	22,613
Artificial resins and plastic materials	36,581	38,478	38,230	8,945	8,057	7,449	10,991	8,642	9,498	10,080	10,724	8,858	8,817	8,988	10,118	9,189	9,935	11,308	9,163
Raw hides and skins, Leather, Furskins and articles thereof	2,813	1,605	1,394	208	380	376	1,828	317	291	423	561	201	422	398	458	241	298	448	207
Wood and articles of wood	34,813	28,570	35,891	6,567	7,002	7,231	10,345	8,577	8,660	5,109	7,471	6,189	9,801	8,294	9,847	8,648	9,102	6,937	6,719
Paper-making material; Paper & paperboard, articles thereof	28,289	24,678	23,622	4,958	5,184	7,121	7,402	5,893	7,873	4,957	5,501	7,000	7,220	5,207	6,702	6,477	5,235	4,387	5,552
Textile and textile articles	35,172	36,612	36,413	7,059	7,375	7,883	9,801	8,834	8,654	11,285	9,681	7,955	7,691	10,675	12,250	6,983	6,505	7,895	9,734
Footwear, headgear, umbrellas, sunshades, whips, etc	4,714	5,579	4,782	920	1,236	1,047	1,421	1,219	1,027	1,703	1,577	1,029	1,269	1,676	1,158	1,034	914	1,410	1,298
Articles of stone, of plaster, of cement, of asbestos	19,714	16,333	18,262	4,024	3,510	4,598	5,165	5,283	4,668	4,029	5,002	4,005	3,297	4,370	4,959	5,401	3,531	5,259	3,791
Pearls, precious and semi-precious stones & metals	818	1,933	569	182	118	113	422	124	160	189	222	153	1,369	152	220	88	109	189	171
Base metals and articles of base metals	60,196	64,584	74,716	16,757	13,671	15,546	12,295	15,773	16,581	15,494	18,380	13,267	17,442	16,277	20,318	17,828	20,293	18,300	17,903
Machinery, mechanical & electrical appliances, part thereof	87,883	120,028	154,079	20,469	30,295	13,510	26,865	21,341	26,167	25,055	29,874	33,580	31,519	46,723	36,886	30,982	39,487	42,719	34,758
Vehicles, Aircraft, Vessels & associated transport equipment	120,488	93,728	92,768	12,212	12,703	35,076	48,013	17,220	20,179	21,927	24,136	21,611	26,053	23,176	25,102	21,024	23,466	21,392	19,318
Optical, Photographic, cinematographic, measuring	11,280	15,733	15,062	8,884	4,178	2,233	2,344	3,167	3,536	1,858	3,921	5,639	4,316	5,649	3,649	3,516	2,248	4,395	2,408
Arms and ammunition; parts thereof	333	321	179	19	175	88	39	62	144	131	3	166	20	23	79	13	62	46	0
Miscellaneous manufactured articles	33,496	31,374	35,726	4,438	6,082	7,193	10,555	8,497	7,251	7,783	8,538	7,195	7,859	8,826	10,625	8,570	7,704	10,607	10,728
Works of art, collector's pieces, and antiques (2)	31	17	19	1	6	1	13	3	14	6	3	7	2	6	10	2	1	2	2
Total	1,206,032	1,214,257	1,234,585	196,283	248,940	309,136	334,650	267,332	294,914	291,714	320,622	269,719	332,202	312,037	319,211	291,394	311,942	295,654	329,326

Source: Ministry of Customs and Revenue and Samoa Bureau of Statistics.

(1) Harmonised System

(2) Also includes adjustment for rounding errors.

9. International Investment Position

Table B-9

International Investment Position																			
Amount in Tala Million																			
	Financial Year			2022				2023				2024				2025			
	2022/23	2023/24	2024/25	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Net International Investment Position	211.6	639.5	928.2	-282.2	-184.5	-140.7	-75.4	18.0	211.6	297.9	437.0	505.2	639.5	704.4	779.1	822.4	928.2	1,018.1	1,081.6
Assets	1,668.7	1,986.1	2,301.1	1,169.4	1,318.3	1,324.5	1,412.0	1,475.0	1,668.7	1,722.3	1,823.4	1,853.6	1,986.1	2,040.9	2,121.7	2,168.4	2,301.1	2,352.7	2,391.2
Direct investment	63.7	67.7	61.6	70.9	67.8	64.3	66.1	65.3	63.7	64.3	67.4	66.1	67.7	67.7	62.4	62.1	61.6	60.5	60.0
Equity and investment fund shares	63.7	67.7	61.6	70.9	67.8	64.3	66.1	65.3	63.7	64.3	67.4	66.1	67.7	67.7	62.4	62.1	61.6	60.5	60.0
Debt instruments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Portfolio investment	182.0	228.8	273.1	147.8	173.3	177.8	178.1	181.8	182.0	198.6	204.8	221.1	228.8	236.2	252.6	261.5	273.1	283.8	292.7
Equity and investment fund shares	150.5	193.1	231.5	116.7	145.2	150.2	149.7	151.4	150.5	167.6	171.4	184.9	193.1	198.0	212.3	222.4	231.5	239.4	247.2
Debt securities	31.5	35.7	41.6	31.1	28.1	27.5	28.4	30.4	31.5	31.0	33.5	36.2	35.7	38.1	40.4	39.2	41.6	44.4	45.5
Financial derivatives (other than reserves) and employee stock options	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other investment	324.8	335.7	406.6	227.4	264.4	292.8	300.1	280.3	324.8	321.4	344.1	296.9	335.7	340.2	362.2	364.9	406.6	391.6	380.1
Other equity	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Currency and deposits	322.4	333.1	401.4	223.7	261.6	288.3	296.9	277.5	322.4	317.5	338.1	292.1	333.1	337.1	358.2	360.2	401.4	386.8	373.8
Loans	0.8	1.1	1.9	0.2	0.4	0.6	1.1	0.7	0.8	0.8	1.9	0.9	1.1	1.7	2.5	1.3	1.9	1.5	1.7
Insurance, pension, and standardized guarantee schemes	0.1	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Trade credit and advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other accounts receivable	1.4	1.4	3.3	3.6	2.4	3.9	2.0	2.0	1.4	3.1	4.1	3.9	1.4	1.4	1.4	3.3	3.3	3.3	4.5
Reserve assets	1,098.1	1,354.1	1,559.7	723.3	812.8	789.6	867.8	947.7	1,098.1	1,138.1	1,207.0	1,269.4	1,354.1	1,396.8	1,444.5	1,480.0	1,559.7	1,616.9	1,658.5
Liabilities	1,457.1	1,346.7	1,372.9	1,451.6	1,502.8	1,465.2	1,487.4	1,457.1	1,457.1	1,424.4	1,386.4	1,348.4	1,346.7	1,336.5	1,342.6	1,346.0	1,372.9	1,334.7	1,309.6
Direct investment	211.5	192.0	207.8	195.7	188.3	186.1	197.4	207.5	211.5	204.1	206.5	202.5	192.0	188.8	200.8	207.0	207.8	200.8	201.9
Equity and investment fund shares	211.5	192.0	207.8	195.7	188.3	186.1	197.4	207.5	211.5	204.1	206.5	202.5	192.0	188.8	200.8	207.0	207.8	200.8	201.9
Debt instruments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Portfolio investment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Equity and investment fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Debt securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Financial derivatives (other than reserves) and employee stock options	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other investment	1,245.5	1,154.7	1,165.2	1,255.8	1,314.5	1,279.1	1,290.0	1,249.6	1,245.5	1,220.3	1,179.9	1,145.9	1,154.7	1,147.7	1,141.8	1,139.0	1,165.2	1,133.8	1,107.7
Other equity	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Currency and deposits	198.2	201.3	257.0	127.8	169.7	176.8	192.6	168.8	198.2	202.8	179.3	171.8	201.3	212.0	195.0	215.0	257.0	238.4	229.6
Loans	949.0	856.7	807.4	1,032.3	1,046.8	1,005.4	999.9	981.9	949.0	919.3	903.9	876.3	856.7	838.2	847.3	823.3	807.4	793.7	777.1
Insurance, pension, and standardized guarantee schemes	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Trade credit and advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other accounts payable - other	1.0	0.6	0.1	1.1	2.1	1.0	1.7	1.1	1.0	0.8	0.3	0.3	0.6	0.3	0.7	0.7	0.1	0.1	0.0
Special drawing rights (Net incurrence of liabilities)	97.4	96.2	100.7	94.6	95.8	95.9	95.7	97.9	97.4	97.4	96.4	97.5	96.2	97.2	98.8	100.0	100.7	101.7	101.0

Source: Central Bank of Samoa

10. Net Foreign Assets and International Liquidity

Table B-10

NET FOREIGN ASSETS AND INTERNATIONAL LIQUIDITY
Amounts in Tala Million

End of Period	2020/21			2021/22				2022/23				2023/24				2024/25				2025/26	
	Dec	Mar	Jun	Sep (h)	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
1) Foreign Assets of the monetary system	919.39	900.29	954.70	995.89	1,003.46	953.14	1,080.22	1,084.66	1,170.27	1,230.00	1,425.56	1,465.62	1,556.13	1,571.59	1,697.84	1,744.76	1,811.81	1,840.52	1,964.06	2,006.63	2,033.19
Ministry of Finance (c)	22.48	22.00	36.01	37.43	37.51	39.25	38.63	40.65	15.43	14.42	15.05	15.86	16.16	16.33	16.03	16.33	17.37	16.90	18.18	22.09	18.62
Central Bank of Samoa (c)	744.19	732.90	747.14	789.45	778.09	733.91	823.10	801.00	877.86	957.85	1108.11	1149.25	1218.25	1280.84	1366.09	1408.19	1454.88	1483.22	1562.99	1620.16	1662.95
Commercial Banks	152.72	145.40	171.55	169.01	187.85	179.98	218.48	243.00	276.98	257.73	302.40	300.51	321.72	274.42	315.72	320.23	339.56	340.40	382.90	364.38	351.62
2) Foreign Liabilities of the monetary system	242.74	238.10	231.54	306.80	292.34	290.50	331.93	339.89	352.51	331.38	351.41	359.53	334.47	328.72	356.16	368.37	354.07	375.83	418.95	402.00	386.00
Ministry of Finance (c)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Central Bank of Samoa (c)	110.08	109.67	108.18	165.58	162.20	158.37	158.39	158.44	156.73	159.67	150.12	156.84	155.31	157.06	154.95	156.66	159.17	161.12	162.19	163.85	156.63
Commercial Banks	132.66	128.44	123.36	141.22	130.14	132.13	173.54	181.44	195.78	171.71	201.29	202.69	179.16	171.66	201.21	211.71	194.90	214.72	256.76	238.15	229.37
3) Net foreign assets [1 - 2]	676.65	662.19	723.17	689.09	711.11	662.64	748.29	744.77	817.76	898.62	1074.14	1106.09	1221.66	1242.88	1341.68	1376.39	1457.75	1464.68	1545.11	1604.63	1647.19
Ministry of Finance	22.48	22.00	36.01	37.43	37.51	39.25	38.63	40.65	15.43	14.42	15.05	15.86	16.16	16.33	16.03	16.33	17.37	16.90	18.18	22.09	18.62
Central Bank of Samoa	634.11	623.23	638.96	623.87	615.89	575.55	664.71	642.56	721.13	798.18	957.99	992.42	1062.94	1123.78	1211.14	1251.53	1295.71	1322.10	1400.80	1456.31	1506.31
Commercial Banks	20.06	16.96	48.19	27.79	57.72	47.85	44.95	61.56	81.20	86.02	101.11	97.81	142.55	102.77	114.51	108.52	144.66	125.68	126.14	126.22	122.25
4) Contingent import liabilities (a)	38.30	50.66	55.08	55.66	63.25	45.36	47.61	71.24	86.74	97.12	109.68	91.00	78.75	103.12	78.62	100.38	108.85	108.85	109.57	103.30	97.58
Memorandum items:																					
Gross Official International Reserves (b) (g)	638.35	611.53	668.09	633.43	647.86	617.28	700.67	673.53	731.02	801.504266	964.467262	1015.09	1142.91	1139.75	1263.05	1276.01	1348.90	1355.83	1435.54	1501.33	1549.61
(a) In months of Imports	11.5	11.1	10.7	11.2	10.70	10.20	10.90	9.40	9.56	9.81	10.90	11.50	12.30	12.90	13.40	13.60	14.10	14.20	15.20	15.90	16.40
(b) As a percentage of Money Supply (M2)	60.37	57.94	59.09	63.52	61.23	59.05	63.61	60.59	62.48	66.09	71.29	76.20	75.95	79.02	81.42	82.29	83.20	86.37	88.41	93.58	92.60

Source : Central Bank of Samoa, Ministry of Finance, Commercial Banks

- a) These commitments result mainly from the requirement to open a letter of credit for imports in excess of cif consignment values prescribed from time to time by the Central Bank of Samoa.
- b) Includes foreign holdings of Ministry of Finance and Central Bank only
- c) Effective August 2009, SDR holdings have been increased due to SDR allocation of US\$250 billion to member countries by IMF. Samoa's accounts with IMF were transferred to Central Bank of Samoa from Ministry of Finance in March 2015.
- d) Reflects the inflows of government funds for COVID 19 from New Zealand government.
- e) Significant increase in April 2020 reflects the IMF loan disbursement of USD\$22.03 million received to address the COVID-19 pandemic.
- f) Received more funds for COVID-19 pandemic from Australian government and those for government projects.
- g) Reflects the adoption of new methodology as recommended by IMF for official reserves compilation, which includes only
- h) Reflects the IMF's approval of SDR \$453 billion allocation to all of its member countries and Samoa received an allocation of around SDR \$15.00 million, in addition to government support funds from the NZ government.

11. Foreign Currency per Tala

Table B - 11		FOREIGN CURRENCY PER TALA								
		Midrates								
End of Period		US\$	NZ\$	AUS\$	GBP	YEN	FJ\$	EURO	CNY	SDR
2021/22	Jul-21	0.3894	0.5552	0.5262	0.2788	42.62	0.8111	0.3275	2.5141	0.2741
	Aug-21	0.3879	0.5540	0.5316	0.2818	42.63	0.8124	0.3287	2.5085	0.2724
	Sep-21	0.3842	0.5594	0.5348	0.2860	43.03	0.8068	0.3313	2.4860	0.2727
	Oct-21	0.3939	0.5477	0.5225	0.2857	44.73	0.8137	0.3372	2.5179	0.2754
	Nov-21	0.3822	0.5619	0.5361	0.2876	43.49	0.8108	0.3392	2.4416	0.2771
	Dec-21	0.3840	0.5626	0.5299	0.2848	44.22	0.8136	0.3397	2.4475	0.2731
	Jan-22	0.3762	0.5743	0.5383	0.2808	43.36	0.8110	0.3375	2.3934	0.2748
	Feb-22	0.3807	0.5695	0.5306	0.2852	43.85	0.8105	0.3414	2.4052	0.2726
	Mar-22	0.3897	0.5583	0.5187	0.2968	47.49	0.8141	0.3494	2.4737	0.2669
	Apr-22	0.3761	0.5796	0.5299	0.3017	49.23	0.8115	0.3579	2.4920	0.2860
	May-22	0.3786	0.5773	0.5260	0.2991	48.28	0.8125	0.3512	2.5221	0.2771
	Jun-22	0.3688	0.5933	0.5364	0.3043	50.35	0.8126	0.3533	2.4710	0.2809
2022/23	Jul-22	0.3711	0.5902	0.5318	0.3051	49.82	0.8133	0.3643	2.5037	0.2781
	Aug-22	0.3672	0.5976	0.5349	0.3148	50.93	0.8146	0.3662	2.5382	0.2845
	Sep-22	0.3554	0.6218	0.5477	0.3211	51.31	0.8206	0.3628	2.5322	0.2827
	Oct-22	0.3562	0.6122	0.5562	0.3075	51.59	0.8217	0.3581	2.5833	0.2776
	Nov-22	0.3663	0.5907	0.5474	0.3061	50.74	0.8161	0.3543	2.6225	0.2786
	Dec-22	0.3702	0.5826	0.5457	0.3067	49.22	0.8130	0.3467	2.5778	0.2781
	Jan-23	0.3755	0.5805	0.5321	0.3042	48.99	0.8105	0.3463	2.5352	0.2785
	Feb-23	0.3666	0.5940	0.5438	0.3040	49.91	0.8164	0.3455	2.5455	0.2759
	Mar-23	0.3678	0.5874	0.5484	0.2970	48.74	0.8119	0.3373	2.5268	0.2734
	Apr-23	0.3651	0.5940	0.5505	0.2922	48.90	0.8112	0.3311	2.5272	0.2710
	May-23	0.3620	0.5988	0.5555	0.2919	50.59	0.8141	0.3374	2.5626	0.2727
	Jun-23	0.3635	0.5994	0.5492	0.2882	52.66	0.8137	0.3345	2.6346	0.2733
2023/24	Jul-23	0.3655	0.5939	0.5489	0.2842	51.49	0.8115	0.3314	2.6130	0.2722
	Aug-23	0.3604	0.6036	0.5561	0.2834	52.70	0.8133	0.3300	2.6263	0.2710
	Sep-23	0.3594	0.6029	0.5598	0.2948	53.66	0.8239	0.3406	2.6231	0.2733
	Oct-23	0.3570	0.6109	0.5598	0.2934	53.22	0.8218	0.3362	2.6102	0.2717
	Nov-23	0.3654	0.5925	0.5511	0.2872	53.77	0.8209	0.3325	2.6037	0.2741
	Dec-23	0.3704	0.5850	0.5423	0.2912	52.41	0.8118	0.3349	2.6340	0.2761
	Jan-24	0.3644	0.5943	0.5520	0.2872	53.82	0.8173	0.3362	2.6156	0.2740
	Feb-24	0.3626	0.5947	0.5582	0.2865	54.64	0.8201	0.3346	2.6103	0.2731
	Mar-24	0.3614	0.6025	0.5535	0.2861	54.70	0.8148	0.3339	2.6117	0.2730
	Apr-24	0.3614	0.6047	0.5505	0.2877	56.37	0.8220	0.3372	2.6124	0.2742
	May-24	0.3646	0.5958	0.5494	0.2863	57.19	0.8228	0.3365	2.6373	0.2755
	Jun-24	0.3641	0.5984	0.5477	0.2880	58.55	0.8170	0.3401	2.6469	0.2768
2024/25	Jul-24	0.3598	0.6101	0.5503	0.2804	55.16	0.8145	0.3328	2.6056	0.2708
	Aug-24	0.3690	0.5891	0.5425	0.2801	53.44	0.8132	0.3330	2.6186	0.2740
	Sep-24	0.3714	0.5859	0.5380	0.2777	52.84	0.8123	0.3328	2.6041	0.2738
	Oct-24	0.3599	0.6123	0.5474	0.2775	55.22	0.8208	0.3315	2.5613	0.2703
	Nov-24	0.3592	0.6098	0.5524	0.2831	54.42	0.8199	0.3403	2.6020	0.2734
	Dec-24	0.3515	0.6227	0.5645	0.2801	55.19	0.8261	0.3380	2.5659	0.2695
	Jan-25	0.3518	0.6221	0.5642	0.2825	54.29	0.8191	0.3375	2.5487	0.2698
	Feb-25	0.3518	0.6232	0.5628	0.2787	52.77	0.8145	0.3379	2.5634	0.2688
	Mar-25	0.3537	0.6185	0.5629	0.2736	52.95	0.8219	0.3269	2.5689	0.2662
	Apr-25	0.3593	0.6046	0.5627	0.2681	51.11	0.8179	0.3156	2.6125	0.2649
	May-25	0.3608	0.6031	0.5594	0.2673	51.98	0.8173	0.3172	2.5929	0.2659
	Jun-25	0.3632	0.5999	0.5563	0.2648	52.54	0.8183	0.3100	2.6054	0.2643
2025/26	Jul-25	0.3590	0.6091	0.5581	0.2710	53.57	0.8136	0.3140	2.5835	0.2650
	Aug-25	0.3593	0.6127	0.5531	0.2665	52.94	0.8112	0.3085	2.5697	0.2625
	Sep-25	0.3588	0.6206	0.5454	0.2671	53.32	0.8143	0.3059	2.5555	0.2617
	Oct-25	0.3577	0.6229	0.5458	0.2721	55.11	0.8119	0.3092	2.5435	0.2633
	Nov-25	0.3570	0.6239	0.5467	0.2697	55.83	0.8163	0.3080	2.5277	0.2610
Dec-25	0.3608	0.6224	0.5386	0.2678	56.42	0.8197	0.3070	2.5238	0.2634	

Source: CBS's daily exchange rates releases and the IMF for Special Drawing Right (SDR) rates.

C. GOVERNMENT FINANCE

1. Financial Operations of the Government

Table C - 1

FINANCIAL OPERATIONS OF GOVERNMENT⁽¹⁾

Amounts in Tala Million

TRANSACTIONS AFFECTING NET WORTH:	Financial Year			2021				2022				2023				2024				2025			
	2022/23	2023/24	2024/25	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Revenues	898.85	1,154.58	1,064.85	163.68	224.99	168.13	192.38	136.48	328.39	186.14	225.30	233.10	254.31	247.87	261.60	259.20	385.91	240.98	284.62	269.98	318.53	247.59	256.69
Taxes	673.93	784.87	835.55	139.09	137.91	123.27	158.65	117.14	156.49	155.60	181.62	166.98	169.73	184.21	217.36	178.97	204.33	192.77	236.21	203.51	204.04	202.44	213.53
Grants	141.28	269.91	138.54	0.00	56.26	33.22	11.19	0.00	143.68	14.81	32.29	46.00	48.18	47.08	26.39	60.54	135.90	23.30	33.70	43.31	86.26	9.40	29.32
Other revenues	83.63	99.80	90.76	24.59	30.82	11.64	22.55	19.34	28.23	15.72	11.39	20.12	36.40	16.58	17.85	19.69	45.68	24.91	14.72	23.16	28.23	35.75	13.84
Expenses	705.49	798.47	811.39	152.61	209.21	114.96	193.91	169.09	216.97	163.00	161.30	188.03	192.71	173.86	184.71	211.74	228.16	198.12	184.08	218.31	232.81	122.01	213.42
Compensation of employees	278.78	295.89	315.11	63.04	74.68	61.24	75.48	66.10	78.64	63.71	74.41	64.20	76.46	66.08	81.47	78.09	70.25	81.84	73.82	82.86	76.55	75.96	80.79
Use of goods and services	187.94	255.06	217.20	41.36	53.41	23.55	52.74	44.69	55.50	46.40	44.00	50.38	47.16	43.51	48.82	55.54	107.19	52.45	56.09	50.21	73.47	28.92	51.27
Interest	12.67	14.37	12.84	1.56	1.92	1.64	1.92	5.24	1.79	4.72	1.55	4.53	1.86	5.10	2.24	4.69	2.33	4.39	2.20	4.16	2.09	3.85	2.21
Subsidies	2.85	5.75	6.45	3.99	4.83	0.38	3.82	1.79	4.13	0.50	1.22	0.43	0.25	0.05	4.89	0.00	0.81	0.15	0.00	5.95	0.35	0.00	0.20
Grants	178.24	185.47	214.72	30.98	64.60	24.20	48.66	38.88	61.75	37.83	32.91	54.87	52.62	48.15	36.90	63.03	37.39	50.59	39.44	63.88	67.71	3.30	64.13
Social benefits	35.63	34.72	35.69	8.40	6.09	3.75	8.43	0.29	0.26	7.70	5.33	10.64	11.96	9.14	8.94	8.61	8.03	6.95	9.11	9.52	10.11	8.87	13.22
Other expenses	9.40	7.21	9.38	3.28	3.67	0.20	2.86	12.09	14.90	2.15	1.87	2.97	2.41	1.82	1.45	1.79	2.16	1.74	3.42	1.72	2.54	1.11	1.60
NET OPERATING BALANCE	193.35	356.10	253.46	11.07	15.78	53.16	-1.53	-32.60	111.43	23.13	64.00	45.07	61.60	74.01	76.88	47.46	157.75	42.86	100.54	51.66	85.71	125.58	43.27
TRANSACTIONS IN NONFINANCIAL ASSETS:																							
Net Acquisition of Nonfinancial Assets	116.28	55.12	85.73	43.48	17.20	4.59	0.12	1.74	7.48	37.65	46.94	9.38	22.76	11.94	6.17	9.39	27.62	42.87	37.26	1.00	32.43	23.16	43.37
Fixed assets	116.28	55.12	85.73	43.48	17.20	4.59	0.12	1.74	7.48	37.65	46.94	9.38	22.76	11.94	6.17	9.39	27.62	42.87	37.26	1.00	32.43	23.16	43.37
Expenditure	821.78	853.59	897.12	196.09	226.41	119.56	194.03	170.83	224.45	200.65	208.24	197.41	215.47	185.80	190.88	221.13	255.78	240.64	221.17	219.31	265.25	145.17	256.80
Net lending / borrowing	77.07	300.99	167.73	-32.40	-1.42	48.57	-1.64	-34.35	103.95	-14.52	17.06	35.69	38.83	62.07	70.72	38.07	130.13	0.34	63.45	50.66	53.28	102.37	-0.11
TRANSACTIONS IN FINANCIAL ASSETS AND LIABILITIES (FINANCING):																							
Net acquisition of financial assets	5.79	215.97	87.64	-38.94	-10.11	41.89	-4.17	-69.18	92.34	-42.56	14.16	7.19	27.00	31.54	58.56	7.78	118.09	-28.22	51.01	23.61	41.24	75.62	-11.83
Domestic	5.79	215.97	87.64	-38.94	-10.11	41.89	-4.17	-69.18	92.34	-42.56	14.16	7.19	27.00	31.54	58.56	7.78	118.09	-28.22	51.01	23.61	41.24	75.62	-11.83
Net incurrence of liabilities	-71.28	-85.02	-80.09	-6.53	-8.69	-6.68	-2.52	-34.83	-11.60	-28.04	-2.90	-28.50	-11.84	-30.53	-12.15	-30.29	-12.04	-28.56	-12.43	-27.05	-12.04	-26.75	-11.72
Domestic	-1.06	-2.12	-1.74	-0.78	-0.79	-0.80	6.20	-7.84	-0.45	-0.26	-0.26	-0.27	-0.27	-0.66	-0.67	-0.40	-0.40	-0.42	-0.43	-0.45	-0.44	-0.44	-0.45
Foreign	-70.22	-82.89	-78.36	-5.76	-7.90	-5.87	-8.72	-26.99	-11.15	-27.78	-2.64	-28.23	-11.56	-29.87	-11.48	-29.90	-11.64	-28.14	-12.01	-26.61	-11.60	-26.31	-11.27

Source: Samoa Bureau of Statistics

* Budgetary Central Government Operations only.

(1) Based on the GFSM2001, effective in the December 2012 quarter release.

2. External Debt.
a. External Debt Outstanding

Table C-2A

EXTERNAL DEBT OUTSTANDINGS

Amounts in Tala Million

End of Period	Financial Year			2021				2022				2023				2024				2025			
	2022/23	2023/24	2024/25	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Total External Debt	852.0	762.1	708.9	996.8	999.9	1003.2	998.7	948.5	947.9	909.8	902.4	882.1	852.0	826.0	810.4	781.3	762.1	743.0	749.4	724.2	708.9	686.5	675.3
A. Government Debt	852.0	762.1	708.9	996.8	999.9	1003.2	998.7	948.5	947.9	909.8	902.4	882.1	852.0	826.0	810.4	781.3	762.1	743.0	749.4	724.2	708.9	686.5	675.3
Bilateral	383.0	323.1	283.1	473.1	484.2	494.1	498.4	471.1	461.4	427.8	421.6	404.4	383.0	359.2	356.7	332.8	323.1	308.6	307.6	288.3	283.1	265.7	263.8
China	323.7	274.5	233.9	392.1	403.1	412.8	419.3	397.2	394.0	361.7	355.3	337.5	323.7	301.0	299.8	278.2	274.5	254.8	258.6	237.2	233.9	217.2	220.1
Japan	59.3	48.6	49.2	81.0	81.1	81.4	79.2	73.9	67.3	66.1	66.3	66.9	59.3	58.2	56.9	54.6	48.6	53.8	49.0	51.1	49.2	48.5	43.7
France	0.0	0.0	0.0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Multilateral	469.0	439.0	425.8	523.7	515.7	509.1	500.2	477.4	486.5	482.1	480.8	477.6	469.0	466.7	453.7	448.5	439.0	434.4	441.8	435.9	425.8	420.8	411.4
Asian Development Bank	177.1	160.9	150.3	207.3	201.4	199.0	193.0	184.0	184.9	182.7	185.1	183.0	177.1	175.1	168.9	166.9	160.9	158.6	158.7	156.7	150.3	148.4	142.2
International Development Association (World Bank)	270.8	260.5	259.0	291.4	290.8	286.5	285.1	271.8	280.7	277.3	275.8	272.2	270.8	267.3	265.8	262.3	260.5	256.9	264.9	261.2	259.0	255.8	253.9
OPEC	16.1	13.1	12.3	18.9	17.5	17.8	16.4	16.2	15.6	17.0	14.9	17.4	16.1	19.5	14.3	14.7	13.1	14.5	13.8	13.7	12.3	12.4	11.3
EEC/European Investment Bank	2.4	2.1	1.9	3.1	3.1	3.0	2.8	2.7	2.6	2.5	2.5	2.5	2.4	2.4	2.3	2.3	2.1	2.1	1.9	2.0	1.9	2.0	1.8
International Fund Agricultural Development	2.5	2.4	2.3	2.9	2.9	2.8	2.8	2.6	2.7	2.6	2.6	2.5	2.5	2.5	2.5	2.4	2.4	2.3	2.4	2.3	2.3	2.2	2.2
Nominal GDP (in Tala million)	2,853	3,240	3,585	557	563	583	589	585	560	662	710	735	745	814	817	801	809	904	942	866	874	911	932
Disbursed Outstanding Debt (as % of nGDP)	29.9	23.5	19.8	45.7	45.2	44.4	43.6	40.9	40.9	38.0	35.8	33.1	29.9	27.5	26.1	24.6	23.5	22.3	21.7	20.6	19.8	19.1	18.8

Source: Ministry of Finance

b. External Debt Stock, Servicing & Ratios

Table C-2B:

TOTAL EXTERNAL DEBT STOCK, SERVICING AND RATIOS

Amounts in Tala Million

	2021				2022				2023				2024				2025			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Total External Debt Stock	1,206.50	1,218.96	1,354.27	1,325.70	1,254.68	1,312.34	1,278.07	1,288.27	1,248.54	1,244.59	1,219.46	1,179.65	1,145.60	1,154.11	1,147.38	1,141.08	1,138.24	1,165.09	1,133.75	1,107.73
Government	996.75	999.88	1,003.21	998.66	948.46	947.85	909.82	902.40	882.06	852.01	825.98	810.44	781.29	762.08	743.05	749.38	724.19	708.86	686.52	675.25
Central Bank of Samoa (2)	109.67	108.18	165.58	162.20	158.37	158.39	158.44	156.73	159.66	156.81	156.84	155.31	157.06	154.95	156.66	159.17	161.12	162.19	163.85	156.63
Deposit-Taking Corporations (4)	95.51	106.38	182.72	130.14	132.13	173.54	181.44	195.78	171.71	201.29	202.69	179.16	171.66	201.21	211.71	194.90	214.72	256.76	238.15	229.37
Other Sectors (5)	4.57	4.51	2.76	34.70	15.72	32.56	28.36	33.36	35.11	34.47	33.95	34.73	35.60	35.87	35.97	37.63	38.21	37.28	45.23	46.48
Disbursements																				
Government	0.00	0.66	0.00	0.00	0.00	0.00	0.75	8.46	2.38	0.00	0.00	0.00	0.00	0.00	1.72	0.00	0.00	0.00	0.00	0.00
Central Bank of Samoa	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Debt Servicing																				
Principal Repayments																				
Government	³ 5.76	³ 8.57	³ 5.87	³ 8.72	26.99	11.15	28.79	11.36	30.61	11.56	29.87	11.48	29.90	11.64	29.86	12.01	26.61	11.60	26.75	11.27
Central Bank of Samoa	0.00	2.15	0.00	2.20	0.00	2.07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6.20
Interest Payments																				
Government	³ 1.44	³ 1.82	³ 1.55	³ 1.84	5.19	1.75	4.72	1.55	4.51	1.85	4.39	1.54	4.00	1.65	3.72	1.54	3.52	1.44	3.85	1.57
Central Bank of Samoa (r)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Percentage to GDP (1)																				
Total External Debt Stock																				
Government	45.7	45.2	44.4	43.6	40.9	40.9	38.0	35.8	33.1	29.9	27.5	26.1	24.6	23.5	22.3	21.7	20.6	19.8	19.1	18.8
Central Bank of Samoa (2)	5.0	4.9	7.3	7.1	6.8	6.8	6.6	6.2	6.0	5.5	5.2	5.0	4.9	4.8	4.7	4.6	4.6	4.5	4.6	4.4
Annual Govt Debt Servicing as % of:																				
Government Recurrent Revenue	6.11	5.45	5.71	5.49	9.75	9.90	13.23	13.35	12.83	12.53	12.16	11.55	11.25	10.68	10.40	10.28	9.58	9.74	9.21	9.37
Foreign Reserves	5.32	4.79	4.60	4.64	8.37	7.76	11.29	10.55	9.96	8.65	8.41	7.94	7.45	6.98	6.71	6.53	6.12	5.79	5.40	5.22
Exports of Goods and Services	15.29	13.83	14.40	14.23	23.78	23.69	25.24	19.22	16.38	12.70	11.35	10.09	9.51	9.51	9.32	9.26	8.99	9.12	8.80	9.11

Source: Ministry of Finance and Central Bank of Samoa

(1) Reflects latest revision in National Accounts data, which has been rebased from 2002 to 2009.

(2) Increase in June 2020 quarter reflects the new loan disbursement from IMF RCF to address adverse impacts of COVID-19 in April 2020

(3) Reflects the Debt Service Suspension Initiative (DSSI) by the World Bank Group, ADB and the Paris Club where Samoa's debt service repayments to China, Japan and the EEC are suspended up to June 2021.

(4) These include 4 commercial banks

(5) Include public financial corporations

3. Government's Position with Monetary System

Table C-3

GOVERNMENT'S POSITION WITH THE MONETARY SYSTEM

Amounts in Tala million

End of Period	Domestic deposits		Foreign Assets	Gross liquidity position	Liabilities to			Total	Net Liability to the Monetary System	
	Central Bank	Commercial Banks (1)			Ministry of Finance	Central Bank	Commercial Banks			
	1	2	3	4=1+2+3	5	6	7	8=5+6+7	9=8-4	
2022/23	Jul-22	251.042	92.44	25.048	368.53	0.00	0.00	13.84	13.84	-354.68
	Aug-22	249.987	80.22	25.741	355.95	0.00	0.00	12.38	12.38	-343.57
	Sep-22	226.266	78.34	26.749	331.35	0.00	0.00	16.88	16.88	-314.48
	Oct-22	220.908	85.68	26.754	333.35	0.00	0.00	10.49	10.49	-322.85
	Nov-22	243.211	86.15	26.168	355.53	0.00	0.00	24.69	24.69	-330.84
	Dec-22	247.791	100.95	15.428	364.17	0.00	0.00	12.13	12.13	-352.04
	Jan-23	250.340	96.36	14.692	361.40	0.00	0.00	10.26	10.26	-351.13
	Feb-23	258.810	80.75	15.240	354.80	0.00	0.00	10.36	10.36	-344.44
	Mar-23	262.643	98.39	14.786	375.81	0.00	0.00	7.67	7.67	-368.14
	Apr-23	264.349	106.20	15.610	386.16	0.00	0.00	7.25	7.25	-378.91
	May-23	267.167	97.42	14.417	379.00	0.00	0.00	12.01	12.01	-367.00
	Jun-23	299.490	95.92	19.051	414.46	0.00	0.00	0.00	0.00	-414.46
2023/24	Jul-23	306.293	134.89	19.051	460.23	0.00	0.00	5.37	5.37	-454.86
	Aug-23	343.557	116.32	16.446	476.32	0.00	0.00	5.50	5.50	-471.42
	Sep-23	305.979	118.13	15.858	439.97	0.00	0.00	2.03	2.03	-440.13
	Oct-23	304.960	132.40	16.272	453.63	0.00	0.00	0.19	0.19	-453.61
	Nov-23	312.844	144.71	15.918	473.48	0.00	0.00	3.98	3.98	-470.44
	Dec-23	337.365	146.98	16.164	500.51	0.00	0.00	0.00	0.00	-500.36
	Jan-24	363.804	169.92	17.244	550.97	0.00	0.00	0.35	0.35	-550.61
	Feb-24	343.569	160.33	16.924	520.82	0.00	0.00	0.20	0.20	-520.63
	Mar-24	314.768	174.29	16.325	505.39	0.00	0.00	4.75	4.75	-501.56
	Apr-24	356.871	196.56	15.060	568.49	0.00	0.00	0.00	0.00	-568.49
	May-24	420.186	140.75	16.108	577.05	0.00	0.00	0.00	1.23	-575.81
	Jun-24	455.243	155.18	16.030	626.45	0.00	0.00	0.00	0.00	-626.45
2024/25	Jul-24	453.153	160.93	15.985	630.07	0.00	0.00	0.00	0.00	-630.07
	Aug-24	450.893	164.42	15.823	631.13	0.00	0.00	0.00	0.00	-631.13
	Sep-24	417.560	164.06	16.320	597.94	0.00	0.00	0.00	0.00	-597.94
	Oct-24	442.392	153.74	18.038	614.16	0.00	0.00	1.34	1.34	-612.83
	Nov-24	444.843	152.00	17.416	614.26	0.00	0.00	0.00	0.00	-614.26
	Dec-24	467.568	162.51	17.356	647.43	0.00	0.00	0.00	0.00	-647.43
	Jan-25	482.006	164.06	19.111	672.47	0.00	0.00	0.00	0.00	-672.471
	Feb-25	483.811	182.29	19.514	685.62	0.00	0.00	0.00	0.00	-685.618
	Mar-25	487.335	167.69	19.061	674.09	0.00	0.00	0.00	0.00	-674.091
	Apr-25	493.123	157.12	19.980	670.23	0.00	0.00	0.00	0.00	-670.227
	May-25	541.027	115.18	19.504	675.71	0.00	0.00	0.00	0.00	-675.714
	Jun-25	563.176	132.74	18.176	714.09	0.00	0.00	0.00	0.00	-714.090
2025/26	Jul-25	558.629	155.35	18.856	732.83	0.00	0.00	0.00	0.00	-732.832
	Aug-25	557.644	191.62	20.580	769.85	0.00	0.00	0.00	0.00	-769.849
	Sep-25	540.278	230.74	18.690	789.71	0.00	0.00	0.00	0.00	-789.713
	Oct-25	537.071	224.30	20.705	782.08	0.00	0.00	0.00	0.00	-782.080
	Nov-25	604.374	170.14	19.337	793.85	0.00	0.00	0.00	0.00	-793.846
	Dec-25	635.680	123.58	18.624	777.88	0.00	0.00	0.00	0.00	-777.885

Source : Central Bank of Samoa

(a) This significant increase was due to an increase in the government's deposits with Central Bank of Samoa

(b) Reflects the transfer of Samoa's IMF accounts from Ministry of Finance to the Central Bank of Samoa in March 2015

D- PRICES

1A. Headline Consumer Price Index- Index Numbers

Table D-1A

HEADLINE CONSUMER PRICE INDEX (1)
(Average Prices February 2016 = 100) A - Index Numbers

	All Groups	Food and Non Alcoholic Beverages	Alcoholic Beverage and Tobacco	Clothing and Footwear	Housing, Water, Electricity, Gas and other Fuels	Furnishings, Household equipment, and Maintenance	Health	Transport	Communication	Recreation and Culture	Education	Restaurants	Miscellaneous goods & services	Import Component (All groups)	Local Component (all groups)
Weights (1)	1000	404	128	21	120	31	5	149	52	6	20	22	44	495	505
2022 January	114.8	122.3	121.7	106.4	90.2	100.7	107.0	119.0	115.8	89.0	109.4	118.3	97.2	121.6	108.3
February	115.3	123.8	122.1	108.6	90.3	102.0	109.9	117.0	115.8	89.0	109.4	118.3	97.6	122.4	108.4
March	116.2	124.0	122.6	108.9	90.6	103.2	101.5	120.8	115.8	91.8	109.4	118.3	99.1	123.6	108.9
April	117.2	124.5	122.4	108.8	92.3	102.5	99.9	125.2	115.8	91.8	109.4	118.3	99.8	126.0	108.6
May	117.3	124.5	122.6	109.4	92.4	102.5	95.1	125.4	115.8	91.8	109.4	118.3	101.4	125.8	109.0
June	121.0	129.0	122.6	109.3	93.6	106.3	95.1	134.8	115.8	91.8	109.4	128.3	101.2	131.1	111.2
July	125.3	135.9	123.0	108.4	93.6	106.8	104.1	137.9	133.7	90.6	109.4	128.5	102.5	136.6	114.4
August	129.9	141.4	123.4	108.7	96.0	108.1	108.8	149.9	133.7	92.3	109.4	129.2	104.7	143.6	116.4
September	130.1	145.5	123.4	108.0	94.8	107.5	102.0	140.9	133.7	92.0	109.4	133.8	104.7	143.3	117.1
October	127.7	141.9	123.4	108.5	94.5	108.0	98.9	135.3	133.7	88.6	109.4	133.2	105.1	139.8	115.9
November	124.6	134.3	123.4	106.9	94.6	106.6	100.0	134.9	132.0	91.8	109.4	135.1	106.0	133.8	115.5
December	124.0	134.5	123.0	107.4	94.5	106.0	100.0	131.2	132.0	91.9	109.4	135.1	105.8	130.7	117.5
2023 January	128.2	144.5	123.6	107.6	94.4	106.1	100.0	131.1	132.0	93.3	109.4	135.1	106.9	137.9	118.6
February	129.0	149.5	123.9	107.3	93.7	106.8	100.0	124.8	132.0	93.3	109.4	135.1	107.2	140.2	118.0
March	129.8	149.0	125.5	109.9	94.2	106.4	97.6	128.0	132.0	93.3	109.4	140.1	110.9	140.7	119.1
April	131.8	154.0	123.7	110.6	94.1	106.5	97.6	129.2	132.0	95.6	109.4	140.1	111.1	141.1	122.8
May	131.5	152.3	123.8	110.8	93.4	106.7	97.6	132.2	132.0	92.3	109.4	140.1	111.8	141.5	121.8
June	133.9	157.3	122.4	111.0	96.0	106.8	98.3	134.0	132.0	92.3	109.4	140.1	111.5	144.2	123.9
July	134.0	159.5	123.2	111.0	93.0	108.8	98.3	129.1	132.0	91.2	109.4	140.1	113.3	143.2	124.9
August	132.8	156.8	123.2	110.9	92.8	108.6	96.0	128.8	132.0	90.7	109.4	141.9	113.0	140.8	125.0
September	131.8	153.2	123.6	111.3	93.1	109.8	97.1	130.5	132.0	91.8	109.4	141.9	113.1	140.1	123.6
October	132.3	152.4	124.3	111.4	93.9	109.9	99.3	135.3	132.0	92.2	109.4	141.9	112.2	142.1	122.7
November	132.4	151.1	124.4	111.3	94.8	110.9	99.3	138.4	132.0	94.5	109.4	141.9	112.1	142.0	123.1
December	132.0	153.2	124.2	111.3	93.4	111.4	99.3	131.5	132.0	92.8	109.4	141.9	111.5	142.0	122.3
2024 January	133.4	156.6	124.4	111.4	93.2	113.0	105.5	130.8	133.7	98.2	109.4	141.9	111.0	143.4	123.8
February	133.5	157.4	124.7	110.3	92.8	111.8	111.3	128.9	133.7	94.8	109.4	141.9	112.4	145.9	121.4
March	133.8	156.8	124.7	110.2	93.0	112.2	112.2	132.1	133.7	94.6	109.4	143.0	112.4	145.9	122.0
April	134.3	157.2	124.6	110.4	93.3	114.4	112.2	133.7	133.7	97.1	109.4	143.0	113.0	146.3	122.6
May	135.8	160.7	124.5	110.0	92.9	115.1	112.2	134.5	133.7	98.4	109.4	143.0	112.0	146.0	125.8
June	135.1	158.2	124.6	108.9	92.9	114.9	109.7	136.6	133.7	98.9	109.4	143.0	111.2	144.1	126.2
July	132.9	153.0	124.8	108.9	93.0	113.6	106.9	136.1	133.7	93.9	109.4	143.0	111.8	140.9	124.9
August	133.2	155.6	126.5	108.9	92.6	113.6	105.7	129.5	133.7	95.2	109.4	143.0	112.5	138.0	128.5
September	134.8	159.2	126.8	108.9	92.6	113.8	105.7	130.5	133.7	96.7	109.4	143.0	112.8	142.7	127.1
October	136.2	164.1	127.0	108.9	92.6	113.5	105.7	126.4	133.7	96.7	109.4	143.0	112.3	145.8	126.7
November	135.1	162.8	126.7	108.9	92.2	113.4	101.4	123.2	133.7	98.2	109.4	143.0	113.4	143.8	126.7
December	135.8	163.7	126.7	109.0	92.8	113.2	101.4	124.5	133.7	98.2	109.4	143.0	114.0	144.5	127.3
2025 January	137.1	166.2	126.9	109.0	93.0	113.2	109.7	125.7	133.7	100.4	109.4	143.0	114.4	144.9	129.5
February	136.0	161.6	126.5	109.0	92.8	113.8	114.5	127.8	140.9	97.3	109.4	146.9	115.0	145.4	126.7
March	137.0	163.9	126.8	110.3	92.8	112.2	110.2	128.8	140.9	93.7	109.4	146.9	115.2	144.4	129.8
April	137.4	164.2	127.1	110.3	93.0	111.3	110.2	130.4	140.9	92.1	109.4	146.9	115.5	144.6	130.4
May	138.2	166.8	127.1	110.3	92.8	111.6	110.2	128.3	140.9	92.1	109.4	146.9	115.5	144.3	132.2
June	137.9	166.5	127.2	110.5	92.6	112.0	112.1	127.4	140.9	95.2	109.4	147.7	115.5	143.8	132.2
July	139.8	169.7	132.4	110.6	92.6	112.7	107.5	128.2	134.1	95.2	109.4	151.4	114.9	145.4	134.2
August	139.3	167.7	132.0	110.8	93.0	112.9	104.7	130.4	134.1	95.2	109.4	151.6	114.9	146.6	132.0
September	138.5	165.1	132.6	110.7	92.7	112.7	109.3	131.3	134.1	95.2	109.4	155.8	115.0	146.0	131.2
October	137.1	162.0	132.5	109.5	92.8	113.4	109.3	130.3	134.1	93.4	109.4	155.8	114.8	145.0	129.3
November	135.9	159.4	132.5	109.4	92.5	112.2	108.0	131.0	133.8	89.6	109.4	149.1	114.7	142.0	129.8
December	135.4	158.7	132.7	109.4	92.5	112.2	106.2	129.6	133.8	89.4	109.4	149.1	115.7	139.0	131.9

Source: Samoa Bureau of Statistics

(1) The new rebased CPI series (February 2016) replaces the previous one, which was based in August 2010, incorporating the findings of the Household Income and Expenditure Survey conducted in 2013 and 2014.

D1B. Headline Consumer Price Index – Percentage Changes

Table D1-B

HEADLINE CONSUMER PRICE INDEX

(February 2016 = 100)

B - Percentage changes

	All Groups Index	Percentage change				
		Latest month		3 mths avg		12 months over prev 12 months (AnnAvg)
		over prev month	over a year earlier	over prev 3mths avg	over a year earlier	
2022 January	114.8	-0.4	10.7	1.2	10.6	4.5
February	115.3	0.4	9.2	1.8	10.5	5.7
March	116.2	0.7	8.5	1.3	9.5	6.7
April	117.2	0.9	9.5	1.6	9.1	7.6
May	117.3	0.1	8.9	1.5	9.0	8.2
June	121.0	3.2	10.9	2.7	9.8	8.8
July	125.3	3.6	12.9	4.3	10.9	9.5
August	129.9	3.6	15.2	7.3	13.0	10.3
September	130.1	0.2	15.3	8.3	14.5	11.0
October	127.7	-1.8	12.4	6.6	14.3	11.3
November	124.6	-2.5	10.2	1.6	12.7	11.3
December	124.0	-0.4	7.5	-2.3	10.0	11.0
2023 January	128.2	3.3	11.6	-2.8	9.8	11.0
February	129.0	0.6	11.8	-0.3	10.3	11.2
March	129.8	0.6	11.7	2.8	11.7	11.5
April	131.8	1.6	12.4	3.7	12.0	11.7
May	131.5	-0.2	12.1	3.1	12.1	12.0
June	133.9	1.8	10.7	2.7	11.7	12.0
July	134.0	0.0	6.9	2.3	9.8	11.5
August	132.8	-0.9	2.3	1.9	6.5	10.3
September	131.8	-0.8	1.3	0.3	3.5	9.1
October	132.3	0.4	3.6	-0.6	2.4	8.3
November	132.4	0.1	6.3	-1.1	3.7	8.0
December	132.0	-0.3	6.5	-0.4	5.4	7.9
2024 January	133.4	1.0	4.1	0.2	5.6	7.3
February	133.5	0.1	3.5	0.6	4.7	6.6
March	133.8	0.2	3.1	1.0	3.6	5.9
April	134.3	0.4	1.9	0.9	2.8	5.1
May	135.8	1.1	3.3	1.2	2.7	4.4
June	135.1	-0.6	0.8	1.1	2.0	3.6
July	132.9	-1.6	-0.8	0.5	1.1	2.9
August	133.2	0.2	0.3	-0.7	0.1	2.8
September	134.8	1.2	2.3	-1.1	0.6	2.9
October	136.2	1.0	2.9	0.1	1.8	2.8
November	135.1	-0.8	2.0	1.3	2.4	2.4
December	135.8	0.5	2.8	1.6	2.6	2.2
2025 January	137.1	1.0	2.7	1.0	2.5	2.1
February	136.0	-0.8	1.8	0.7	2.5	1.9
March	137.0	0.8	2.4	0.7	2.3	1.9
April	137.4	0.3	2.3	0.6	2.2	1.9
May	138.2	0.5	1.7	0.9	2.2	1.8
June	137.6	-0.4	1.9	0.8	2.0	1.9
July	139.8	1.6	5.2	1.2	2.9	2.4
August	139.3	-0.3	4.6	1.0	3.9	2.7
September	138.5	-0.5	2.8	1.0	4.2	2.8
October	137.1	-1.0	0.7	-0.2	2.7	2.6
November	135.9	-0.9	0.5	-1.2	1.3	2.4
December	135.4	-0.3	-0.3	-2.2	0.3	2.2

Source: Samoa Bureau of Statistics

The new rebased CPI series (February 2016) replaces the previous one, which was based in August 2010.

The New Rebased Consumer Price Index series were based on the findings of the Household Income and Expenditure Survey conducted in 2013 and 2014.

2A. Underlying Consumer Price Index – Index Numbers

Table D2-A

UNDERLYING CONSUMER PRICE INDEX (Average Prices February 2016 = 100) A - Index Numbers														
	All Groups	Food and Non Alcoholic Beverages	Clothing and Footwear	Housing, Water, Electricity, Gas and other Fuels	Furnishings, Household equipment, and Maintenance	Health	Transport	Communication	Recreation and Culture	Education	Restaurants	Miscellaneous goods & services	Import Component (All groups)	Local Component (all groups)
Weights (1)	587	345	21	24	31	4	26	52	6	12	22	44	401	186
2022 January	115.4	120.9	106.4	104.5	100.7	109.3	114.4	115.8	88.1	111.9	118.3	97.2	118.5	108.9
February	116.6	122.4	108.6	105.4	102.0	113.2	114.5	115.8	88.1	111.9	118.3	97.6	120.3	108.7
March	116.6	122.1	108.9	105.1	103.2	102.0	114.5	115.8	91.2	111.9	118.3	99.1	120.2	108.7
April	117.4	123.1	108.8	111.5	102.5	99.9	114.5	115.8	91.2	111.9	118.3	99.8	121.4	108.7
May	117.3	122.8	109.4	111.8	102.5	93.5	114.5	115.8	91.2	111.9	118.3	101.4	121.4	109.0
June	120.5	127.2	109.3	111.5	106.3	93.5	114.5	115.8	91.2	111.9	128.3	101.2	124.1	112.7
July	126.7	134.9	108.4	111.2	106.8	105.4	114.6	133.7	89.9	111.9	128.5	102.5	130.9	117.8
August	129.6	139.1	108.7	111.9	108.1	111.7	115.8	133.7	91.7	111.9	129.2	104.7	135.0	117.9
September	132.7	144.1	108.0	112.6	107.5	102.6	117.1	133.7	91.4	111.9	133.8	104.7	139.0	119.2
October	131.1	141.3	108.5	112.2	108.0	98.5	117.2	133.7	87.8	111.9	133.2	105.1	136.4	119.5
November	126.0	132.9	106.9	112.9	106.6	100.1	117.4	132.0	91.2	111.9	135.1	106.0	128.9	119.8
December	124.4	130.1	107.4	112.4	106.0	100.1	117.4	132.0	91.3	111.9	135.1	105.8	126.2	120.3
2023 January	130.5	140.3	107.6	112.9	106.1	100.1	117.4	132.0	92.8	111.9	135.1	106.9	135.2	120.2
February	134.4	146.8	107.3	112.9	106.8	100.1	117.4	132.0	92.8	111.9	135.1	107.2	140.7	120.7
March	134.5	146.0	109.9	114.3	106.4	96.9	117.7	132.0	92.8	111.9	140.1	110.9	141.0	122.3
April	135.0	146.7	110.6	114.2	106.5	96.9	119.2	132.0	95.3	111.9	140.1	111.1	140.7	122.6
May	135.2	146.5	110.8	113.9	106.7	96.9	124.3	132.0	91.7	111.9	140.1	111.8	141.0	122.4
June	137.7	150.0	111.0	125.8	106.8	97.7	124.3	132.0	91.7	111.9	140.1	111.5	144.4	123.2
July	138.2	151.1	111.0	111.3	108.8	97.7	130.1	132.0	90.6	111.9	140.1	113.3	145.0	123.6
August	136.7	148.6	110.9	111.2	108.6	94.6	130.1	132.0	90.0	111.9	141.9	113.0	142.6	124.1
September	135.5	146.4	111.3	111.2	109.8	96.1	129.3	132.0	91.2	111.9	141.9	113.1	140.7	124.4
October	135.8	147.0	111.4	111.0	109.9	99.0	129.3	132.0	91.6	111.9	141.9	112.2	141.1	124.6
November	135.1	145.5	111.3	110.3	110.9	99.0	131.0	132.0	94.1	111.9	141.9	112.1	139.9	124.6
December	136.7	148.3	111.3	110.4	111.4	99.0	130.9	132.0	92.2	111.9	141.9	111.5	142.4	124.4
2024 January	138.6	151.1	111.4	110.3	113.0	107.3	130.9	133.7	98.0	111.9	141.9	111.0	144.9	125.0
February	140.9	155.0	110.3	109.8	111.8	115.0	129.8	133.7	94.3	111.9	141.9	112.4	148.2	125.0
March	140.3	153.9	110.2	109.0	112.2	116.2	130.8	133.7	94.2	111.9	143.0	112.4	147.3	125.0
April	140.1	153.1	110.4	110.0	114.4	116.2	130.8	133.7	96.9	111.9	143.0	113.0	147.0	125.1
May	139.9	152.9	110.0	109.8	115.1	116.2	130.8	133.7	98.3	111.9	143.0	112.0	146.7	125.3
June	137.8	149.4	108.9	109.7	114.9	112.9	132.8	133.7	98.8	111.9	143.0	111.2	143.6	125.4
July	135.1	144.9	108.9	110.2	113.6	109.1	132.8	133.7	93.4	111.9	143.0	111.8	139.7	125.3
August	134.4	143.7	108.9	109.8	113.6	107.6	132.6	133.7	94.8	111.9	143.0	112.5	138.5	125.5
September	138.1	149.8	108.9	109.9	113.8	107.6	132.8	133.7	96.4	111.9	143.0	112.8	143.9	125.4
October	141.8	156.2	108.9	111.6	113.5	107.6	132.7	133.7	96.4	111.9	143.0	112.3	149.3	125.7
November	141.1	154.9	108.9	111.6	113.4	101.9	132.7	133.7	98.1	111.9	143.0	113.4	148.3	125.6
December	141.3	155.0	109.0	113.3	113.2	101.9	132.7	133.7	98.1	111.9	143.0	114.0	148.5	125.7
2025 January	141.3	154.7	109.0	113.4	113.2	112.9	133.4	133.7	100.4	111.9	143.0	114.4	148.5	125.7
February	142.3	154.8	109.0	112.8	113.8	119.3	136.8	140.9	97.1	111.9	146.9	115.0	148.8	128.2
March	141.4	153.4	110.3	112.7	112.2	113.6	136.8	140.9	93.1	111.9	146.9	115.2	147.5	128.4
April	141.1	153.0	110.3	112.6	111.3	113.6	136.8	140.9	91.5	111.9	146.9	115.5	147.0	128.4
May	141.1	152.9	110.3	112.6	111.6	113.6	136.8	140.9	91.5	111.9	146.9	115.5	147.1	128.0
June	141.6	153.5	110.5	112.6	111.0	116.1	138.0	140.9	94.8	112.2	147.7	115.5	147.4	129.0
July	142.5	155.8	110.6	113.0	112.7	110.0	137.6	134.1	94.8	112.2	151.4	114.9	149.4	127.5
August	142.9	156.6	110.8	113.5	112.9	106.3	137.6	134.1	94.8	112.2	151.6	114.9	150.1	127.5
September	142.8	156.1	110.7	112.6	112.7	112.4	137.6	134.1	94.8	112.2	155.8	115.0	149.4	128.6
October	142.0	154.7	109.5	112.9	113.4	112.4	139.1	134.1	92.8	112.2	155.8	114.8	148.4	128.2
November	139.2	150.7	109.4	111.0	112.2	110.6	139.3	133.8	88.7	112.2	149.1	114.7	144.7	127.3
December	136.7	146.6	104.1	110.9	112.2	108.2	140.2	133.8	88.6	112.2	149.1	114.7	141.2	126.9

Source: Samoa Bureau of Statistics

The new rebased CPI series (February 2016) replaces the previous one, which was based in August 2010.

The New Rebased Consumer Price Index series were based on the findings of the Household Income and Expenditure Survey conducted in 2013 and 2014.

2B. Underlying Consumer Price Index- Percentage Change

Table D2-B

UNDERLYING CONSUMER PRICE INDEX

(February 2016 = 100)

B - Percentage changes

	All Groups Index	Percentage change				
	Monthly Index	Latest month		3 mths avg		12 months over prev 12 months (AnnAvg)
		over prev month	over a year earlier	over prev 3mths avg	over a year earlier	
2022 January	115.4	0.1	10.3	1.6	10.6	4.3
February	116.6	1.0	9.9	2.5	10.6	5.3
March	116.6	0.0	8.2	2.0	9.4	6.2
April	117.4	0.7	8.9	1.9	9.0	7.0
May	117.3	-0.1	8.5	1.1	8.5	7.6
June	120.5	2.7	11.2	1.9	9.5	8.4
July	126.7	5.2	14.3	4.0	11.3	9.4
August	129.6	2.3	15.1	7.3	13.5	10.4
September	132.7	2.4	18.2	9.5	15.8	11.4
October	131.1	-1.2	15.5	7.9	16.2	11.9
November	126.0	-3.8	11.4	3.4	15.0	12.0
December	124.4	-1.3	7.8	-1.9	11.6	11.6
2023 January	130.5	4.9	13.0	-3.2	10.7	11.9
February	134.4	3.0	15.2	-0.2	12.0	12.3
March	134.5	0.1	15.4	4.7	14.5	12.9
April	135.0	0.4	15.0	6.0	15.2	13.4
May	135.2	0.1	15.2	4.0	15.2	13.9
June	137.7	1.9	14.2	2.1	14.8	14.2
July	138.2	0.4	9.1	1.8	12.8	13.7
August	136.7	-1.1	5.5	2.0	9.5	12.9
September	135.5	-0.9	2.1	0.7	5.5	11.4
October	135.8	0.2	3.6	-0.7	3.7	10.4
November	135.1	-0.6	7.1	-1.5	4.3	10.1
December	136.7	1.2	9.9	-0.7	6.8	10.2
2024 January	138.6	1.4	6.2	0.5	7.7	9.7
February	140.9	1.6	4.8	2.4	6.9	8.8
March	140.3	-0.4	4.3	3.0	5.1	7.9
April	140.1	-0.1	3.8	2.7	4.3	7.0
May	139.9	-0.1	3.5	1.0	3.9	6.1
June	137.8	-1.5	0.1	-0.5	2.4	4.9
July	135.1	-2.0	-2.3	-2.0	0.4	4.0
August	134.4	-0.5	-1.7	-3.1	-1.3	3.4
September	138.1	2.7	1.9	-2.4	-0.7	3.4
October	141.8	2.7	4.4	0.4	1.5	3.4
November	141.1	-0.5	4.5	3.4	3.6	3.2
December	141.3	0.1	3.4	4.1	4.1	2.7
2025 January	141.3	0.0	1.9	2.3	3.3	2.4
February	142.3	0.7	1.0	0.9	2.1	2.1
March	141.4	-0.6	0.8	0.2	1.2	1.8
April	141.1	-0.2	0.7	0.3	0.8	1.5
May	141.1	0.0	0.8	-0.3	0.8	1.3
June	141.6	0.3	2.7	-0.3	1.4	1.5
July	142.5	0.6	5.5	0.1	3.0	2.1
August	142.9	0.3	6.4	0.8	4.8	2.8
September	142.8	-0.1	3.4	1.0	5.1	2.9
October	142.0	-0.5	0.1	0.6	3.2	2.6
November	139.2	-2.0	-1.4	-0.7	0.7	2.1
December	136.7	-1.8	-3.3	-2.4	-1.5	1.5

Source: Samoa Bureau of Statistics

The new rebased CPI series (February 2016) replaces the previous one, which was based in August 2010.

The New Rebased Consumer Price Index series were based on the findings of the Household Income and Expenditure Survey conducted in 2013 and 2014.

3. Price Changes in Major Trading Partner Countries

Table D-3

PRICE CHANGES IN MAJOR TRADING PARTNER COUNTRIES

	Share in 2006-2010 avg imports	CPI (Percentage Change)								Export Unit Value (1) (Percentage Change)							
		2018	2019	2020	2021	2022	2023	2024	2025	2018	2019	2020	2021	2022	2023	2024	2025
New Zealand	32.0	1.6	1.6	1.7	3.9	7.2	5.7	2.9	2.8	4.7	2.5	1.2	4.2	19.3	-7.2	0.5	na
Australia	21.3	1.9	1.6	0.8	2.9	6.6	5.6	3.2	2.9	8.6	12.7	-2.9	28.2	31.2	-5.2	-7.4	na
Japan	3.7	1.0	0.5	0.0	-0.2	2.5	3.3	2.7	3.2	2.3	-2.4	-0.9	5.9	12.5	-7.9	-2.9	na
Fiji	7.8	4.1	1.8	-1.7	1.5	6.1	3.0	3.9	-1.4	na	na	na	na	na	na	na	na
U.S.A.	11.1	2.4	1.8	1.2	4.7	8.0	4.1	3.0	na	3.4	-0.9	-2.8	14.0	13.0	-5.4	-0.3	na
Germany	0.2	1.8	1.4	0.5	3.1	6.9	5.9	2.3	2.2	-1.5	-1.0	-1.2	1.8	0.9	-3.2	0.5	na
Memorandum Item :																	
Samoa		4.2	1.0	-1.6	3.1	11.0	7.9	2.2	2.2	10.8	4.3	8.3	22.1	-4.7	0.0	8.3	19.8

Source: International Monetary Fund

na: not available

E- ECONOMIC ACTIVITY

1. Fugalei Market Survey

Table E-1

FUGALEI MARKET SURVEY (1)																				
Financial Year				2022				2023				2024				2025				
2022/23			2023/24	2024/25	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
1. Average Quantity Supplied (in kilograms)																				
Taro	5056	5981	5327	5048	4795	3973	5978	5724	4547	3841	5073	9164	5848	5539	3595	8303	3869	4205	6370	
Banana	1686	1841	1531	1745	1604	1669	1765	2132	1177	1438	2361	2658	905	1276	1830	2209	809	1344	2210	
Taro Palagi	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Taamu	48	188	496	13	52	70	83	16	23	147	90	99	418	794	445	337	409	299	208	
Coconut	4237	5390	4683	4457	3975	3939	3990	5211	3809	4757	4430	5786	6589	4858	4637	5367	3868	3714	3805	
Breadfruit	215	197	261	307	58	363	53	328	116	110	233	292	153	310	147	320	266	142	248	
Yam	136	183	159	59	149	201	129	84	129	385	158	89	98	253	191	48	145	206	110	
Head Cabbage	739	717	703	390	175	959	685	505	808	1203	849	374	442	1178	836	237	562	824	777	
Tomatoes	264	180	183	151	181	405	378	144	129	270	321	77	53	247	226	115	142	249	262	
Chinese Cabbage	192	173	196	121	145	271	129	155	214	292	140	119	139	289	157	112	226	236	142	
Cucumber	1063	778	763	709	1133	1213	1139	908	992	1085	819	490	716	840	970	458	784	912	967	
Pumpkin	8118	6656	8171	13589	7520	8309	12846	6742	4576	6785	10022	5608	4208	10097	7973	6984	7631	10624	13597	
2. Weighted Average Prices (Tala per kilo)																				
Taro	4.0	4.8	5.4	3.49	3.57	4.22	3.68	3.95	4.33	4.91	5.09	4.10	4.02	5.37	5.44	4.96	5.86	6.13	5.03	
Banana	1.6	1.9	2.2	1.34	1.45	1.56	1.58	1.43	1.85	2.15	1.91	1.53	1.85	2.30	2.19	1.93	2.57	2.47	2.10	
Taro Palagi	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Taamu	13.2	9.7	7.2	5.13	7.71	10.31	8.97	14.72	18.79	16.44	11.10	6.91	6.79	6.39	7.13	6.58	8.52	7.79	5.01	
Coconut	0.9	1.0	1.0	0.74	0.74	0.94	0.95	0.86	0.87	0.96	1.01	0.97	0.91	0.96	1.00	0.98	1.02	1.15	1.09	
Breadfruit	2.5	2.6	2.7	1.23	1.39	2.96	2.77	1.35	2.89	4.20	2.48	1.69	2.46	2.30	3.07	2.34	3.09	2.36	1.77	
Yam	5.6	6.8	6.7	4.77	4.63	4.87	4.67	6.54	6.21	6.78	5.68	8.14	6.77	5.49	7.63	6.52	7.04	6.42	5.42	
Head Cabbage	11.4	13.2	13.7	7.54	11.32	8.17	8.43	13.25	15.88	15.31	8.77	13.63	18.58	12.36	11.11	15.56	15.70	13.25	10.90	
Tomatoes	19.1	28.8	30.0	14.08	16.35	13.94	13.69	22.40	26.83	28.83	16.75	27.89	47.66	30.98	23.23	31.92	33.75	27.91	18.92	
Chinese Cabbage	8.5	10.8	11.9	6.63	6.72	5.48	7.57	10.09	10.97	10.92	7.66	11.78	14.88	9.09	10.09	14.85	13.75	10.10	10.18	
Cucumber	6.2	7.8	9.3	4.39	5.26	4.99	5.55	6.62	7.75	8.29	6.38	8.19	9.21	9.32	8.26	10.09	9.68	9.25	8.34	
Pumpkin	4.3	6.3	6.6	3.31	3.12	3.50	3.32	4.19	6.02	7.18	4.84	6.28	7.07	6.59	5.97	6.57	7.18	6.95	5.77	
3. Overall Indices (2016=100) (2)																				
Volume Index	94.0	88.0	95.0	116.1	82.0	98.0	125.0	84.0	69.0	91.0	107.0	86.0	69.2	116.0	92.0	90.0	82.0	106.0	130.0	
Price Index	147.0	181.0	186.0	103.0	111.9	122.2	119.0	152.0	195.0	196.0	149.0	174.0	204.4	182.0	169.0	188.0	205.0	194.0	161.0	

Source : Samoa Bureau Statistics

(1) This survey is conducted every Friday. Data shown is the average for the Fridays during the period referred to. The market shifted from Savalalo to Fugalei in December 1994.

(2) Starting first quarter of 2016, Revised figures (Please note unit of conversion was in pounds(lbs) now converted to kilograms (kg))

2. Tourist Arrivals by Country & Purpose

Table E-2

TOURIST ARRIVALS BY COUNTRY & PURPOSE

	Financial Year				2022				2023				2024				2025			
	2021/22	2022/23	2023/24	2024/25	I	II	III(5)	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
COUNTRY OF USUAL RESIDENCE	Percentage of Total																			
American Samoa (1)	0.0	8.2	6.3	5.1	0.0	0.0	9.9	8.3	7.4	7.5	6.2	5.7	6.4	7.0	6.5	4.9	4.5	4.3	4.8	5.6
New Zealand (1)	0.0	45.1	43.7	46.2	0.0	0.0	45.3	45.7	46.1	43.2	44.2	45.9	42.2	42.6	44.5	44.9	46.1	49.0	47.6	49.7
Australia	0.0	25.5	27.2	24.9	0.0	0.0	24.0	26.9	23.3	28.0	27.1	28.8	26.1	26.8	24.4	26.6	25.3	23.4	25.6	24.0
USA	0.0	7.8	8.3	9.1	0.0	0.0	7.6	7.8	8.0	8.0	8.1	7.7	8.3	9.2	10.8	7.0	8.8	9.8	9.2	9.2
Other Pacific Islands	0.0	2.2	2.3	2.7	0.0	0.0	2.0	2.0	2.8	2.1	2.4	1.7	3.0	2.2	2.6	3.4	2.7	2.0	1.8	1.7
Other European Countries	0.0	10	16	17	0.0	0.0	0.9	0.7	1.3	1.1	1.4	1.4	2.0	1.5	2.1	1.2	1.9	1.5	1.8	1.5
Germany	0.0	0.3	0.4	0.5	0.0	0.0	0.2	0.2	0.5	0.4	0.4	0.3	0.5	0.4	0.4	0.4	0.6	0.5	0.5	0.5
UK	0.0	0.5	0.7	10	0.0	0.0	0.5	0.5	0.6	0.6	0.8	0.5	0.7	0.7	0.9	12	0.8	0.9	0.8	0.8
Japan	0.0	0.3	0.4	0.4	0.0	0.0	0.3	0.2	0.3	0.3	0.3	0.2	0.5	0.5	0.4	0.3	0.4	0.3	0.4	0.3
Fiji	0.0	2.8	2.6	2.4	0.0	0.0	3.3	2.8	3.1	2.2	2.2	2.5	3.1	2.7	2.1	2.6	2.9	2.1	2.0	2.1
China	0.0	3.2	3.1	3.1	0.0	0.0	3.4	2.9	3.6	3.1	3.4	2.9	3.4	2.8	2.8	3.9	2.7	3.0	2.9	2.1
Other Asian Countries	0.0	0.7	0.7	0.8	0.0	0.0	0.9	0.6	0.8	0.4	0.8	0.5	0.7	0.6	0.4	16	0.6	0.6	0.5	0.7
Other	0.0	2.2	2.7	2.3	0.0	0.0	1.7	1.4	2.3	3.3	2.8	1.9	3.2	3.0	1.9	1.9	2.7	2.5	2.1	1.9
PURPOSE OF VISIT	Percentage of Total																			
Holiday	0.0	33.5	39.4	42.9	0.0	0.0	28.4	32.5	32.8	40.1	44.7	40.9	33.5	38.6	44.3	40.3	40.9	46.1	51.2	44.3
Visiting Friends and Relatives	0.0	42.1	34.7	37.5	0.0	0.0	43.6	45.4	39.7	39.8	30.9	39.0	36.6	32.4	30.7	40.2	41.0	38.0	33.2	40.6
Business (2)	0.0	7.0	6.4	8.5	0.0	0.0	10.8	5.3	5.2	6.8	6.0	5.0	6.4	8.2	8.1	10.6	7.6	7.8	6.4	6.5
Sports	0.0	16.6	17.9	10.0	0.0	0.0	16.4	16.6	21.9	11.7	14.7	14.5	22.6	20.0	14.3	8.7	9.8	7.4	7.7	7.3
Others (3)	0.0	0.8	1.6	1.1	0.0	0.0	0.8	0.2	0.5	1.6	3.8	0.7	1.0	0.8	2.7	0.2	0.8	0.8	1.4	1.3
	(Thousand persons)																			
TOTAL	-	124,655	175,656	180,654	-	-	14,579	32,480	30,136	47,460	48,620	48,751	35,392	42,893	50,823	50,482	34,421	44,928	52,144	51,654

Source : Sāmoa Bureau of Statistics

(1) The majority of travelers from these countries are classified as 'Visiting Friends and Relatives'.

(2) This also includes conferences, training and workshops.

(3) This includes stop over visitors, family obligation travelers and those not stating their purpose of travel.

(4) Starting from April 2020, tourists arrivals and earnings recorded zero value due to the closure of international borders for the safeguarding of our people during the pandemic.

(5) Improvement in tourists arrivals and earnings due to reopening of borders.

3. Gross Inflow of Private Unrequited Transfers by Source and Recipients

Table E-3

GROSS INFLOW OF PRIVATE UNREQUITED TRANSFERS BY SOURCE COUNTRY AND RECIPIENTS (*)

	2022/23	2023/24	2024/25	2022				2023				2024				2025			
				I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
SOURCE COUNTRY	Percentage of Total																		
USA	14.3	17.6	17.9	16.7	12.0	12.9	14.6	15.4	14.4	17.9	17.8	16.9	17.6	17.1	16.3	18.6	19.5	16.2	17.4
New Zealand	40.5	38.1	34.8	39.8	43.8	40.1	39.6	40.9	41.4	35.1	39.1	39.1	39.1	33.4	35.5	34.5	35.7	35.2	31.6
Australia	36.2	34.1	38.3	35.1	32.8	37.6	36.9	36.5	33.8	38.9	33.8	33.5	30.3	40.7	38.2	38.9	35.3	41.4	43.3
American Samoa	5.9	5.1	5.0	5.4	6.1	6.7	5.7	5.9	5.5	5.0	4.9	5.2	5.6	4.4	5.0	4.9	5.7	4.4	4.2
Hawaii	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Fiji	0.4	2.8	0.8	0.1	0.1	0.1	0.1	0.1	0.3	0.2	0.2	0.4	0.5	1.1	0.3	0.4	1.5	0.3	0.2
Others	2.7	2.3	3.3	2.8	5.2	2.6	3.1	1.1	4.7	2.9	4.2	4.9	6.9	3.3	4.7	2.7	2.3	2.5	3.3
RECIPIENTS	Percentage of Total																		
Banknotes	7.9	7.7	7.1	0.6	3.0	5.3	7.9	7.8	10.5	7.2	9.6	6.3	7.4	6.3	6.6	8.9	6.7	7.4	7.5
Other Payment modes	92.1	92.3	92.9	99.4	97.0	94.7	92.1	92.2	89.5	92.8	90.4	93.7	92.6	93.7	93.4	91.1	93.3	92.6	92.5
Funds for Churches, non-govt schools & charitable org (2)	3.9	8.8	7.3	4.9	5.7	2.2	4.9	3.0	5.3	5.7	8.1	8.7	12.9	8.8	7.3	4.7	8.5	7.1	7.4
Funds for Samoan individuals	85.8	79.5	82.7	90.2	89.3	89.7	85.1	86.9	81.7	84.0	79.9	80.3	73.7	80.7	83.3	84.1	82.5	83.4	83.1
Others (3)	2.4	4.0	2.9	4.3	2.0	2.8	2.1	2.3	2.5	3.1	2.4	4.7	6.0	4.2	2.8	2.3	2.3	2.0	2.0
	(In Tala millions)																		
TOTAL (In Tala Millions)	832.1	876.3	902.7	153.9	198.2	224.6	231.7	176.4	199.5	221.9	230.0	201.4	223.7	240.3	237.1	197.2	228.1	231.6	250.9

Source: Central Bank of Samoa

(*) Remittances, officially are defined as 'unrequited transfers', represent money gifts, financial donations and gifts in kind from non-residents for which no service or return transaction is expected.

It should exclude earnings remitted by residents working overseas on contracts for less than a year.

(1) This includes all expatriates working in the Government, international organisations and the private sector.

(2) This includes funds for non profitable organisations or societies.

4. GDP by Industry, at the Market Prices

Table E-4:

GDP BY INDUSTRY, AT MARKET PRICES
Value Added, In Tala Thousands

	Financial Year			2022				2023				2024				2025			
	2022/23	2023/24	2024/25	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
At current prices																			
Agriculture	231,248	256,347	256,155	51,353	50,110	52,285	55,699	61,356	61,908	63,700	67,510	67,336	57,812	64,978	61,105	68,977	61,095	65,264	64,633
Fishing	49,872	61,050	69,699	6,015	6,962	10,375	12,183	14,083	12,266	15,669	16,597	14,307	14,478	20,731	17,741	15,199	16,028	21,686	15,254
Food & Beverages manufacturing	80,980	105,345	109,236	15,470	15,509	20,632	22,631	24,707	21,407	26,193	24,686	29,165	25,301	26,571	29,639	28,404	24,622	26,828	29,694
Other manufacturing	49,651	63,621	67,316	5,086	7,928	12,449	11,870	10,900	12,440	17,153	15,687	16,036	14,746	17,529	15,841	18,540	15,406	19,244	19,628
Construction	107,247	120,788	132,139	18,517	19,578	21,907	27,140	31,601	29,901	29,773	30,398	29,673	30,944	32,860	30,806	34,592	33,882	34,811	33,596
Electricity and water	41,552	53,206	55,757	16,802	11,657	9,924	9,516	11,730	8,821	11,680	14,481	14,423	12,622	11,770	14,129	15,688	14,169	13,145	15,082
Commerce	561,663	822,676	907,228	146,358	132,959	180,762	186,375	197,870	171,918	220,987	186,007	215,392	200,290	237,589	212,230	229,487	227,922	241,756	244,190
Accommodations & Restaurants	52,738	72,159	72,825	9,409	3,802	8,365	13,786	14,179	15,997	19,082	19,176	17,380	16,521	19,570	17,833	17,600	17,821	19,493	20,175
Transport	58,517	86,166	106,347	17,803	10,982	13,430	5,491	19,674	22,201	26,818	19,331	16,380	23,710	26,688	38,503	20,813	20,342	25,562	38,425
Communication	94,965	151,257	151,686	32,940	28,739	25,773	31,226	31,048	53,401	50,962	34,406	31,442	34,447	34,184	38,328	37,149	42,024	37,342	40,380
Public administration	307,156	326,827	438,091	77,268	79,577	78,260	75,840	76,034	77,031	78,027	80,491	87,042	81,266	119,417	145,162	86,048	87,464	95,615	98,174
Financial services	378,500	411,051	477,824	69,937	73,913	102,884	108,795	78,690	88,131	93,706	124,076	91,300	101,969	131,769	138,013	97,689	110,353	141,834	152,787
Business services	59,080	128,640	135,350	15,030	10,958	17,109	26,090	28,203	30,111	32,551	30,690	30,690	34,709	35,582	25,653	36,575	37,540	38,627	38,364
Ownership of dwellings	150,870	159,931	208,331	35,825	37,301	36,530	35,835	37,316	41,188	31,602	44,031	41,820	42,477	53,927	53,283	49,611	51,510	49,783	49,899
Personal and other services	71,557	88,926	86,755	19,719	20,409	23,674	23,320	20,367	21,323	24,287	21,527	19,835	23,277	21,917	20,223	21,325	23,290	23,796	21,335
Less: FISIM	-184,136	-182,698	-223,578	(30,748)	(35,694)	(53,378)	(55,147)	(33,068)	(42,542)	(43,640)	(60,950)	(36,048)	(42,060)	(64,235)	(73,921)	(40,035)	(45,387)	(68,000)	(75,628)
Nominal GDP at basic prices	2,402,813	2,725,291	3,051,160	506,785	474,688	560,982	590,648	625,688	625,495	698,550	668,143	686,174	672,507	790,846	784,571	737,662	738,081	786,786	805,987
% ch over pr. Qtr				3.9%	-6.3%	18.2%	5.3%	5.9%	0.0%	11.7%	-4.4%	2.7%	-2.0%	17.6%	-0.8%	-6.0%	0.1%	6.6%	2.4%
% ch over last yr				10.1%	-0.1%	11.2%	21.1%	23.5%	31.8%	24.5%	13.1%	9.7%	7.5%	13.2%	17.4%	7.5%	9.8%	-0.5%	2.7%
Annual Growth Rate	21.7%	13.4%	12.0%	7.6%	6.2%	6.3%	10.7%	14.1%	21.7%	25.1%	22.7%	18.9%	13.4%	10.9%	12.1%	11.5%	12.0%	8.1%	4.6%
Taxes less Subsidies on Products	450,251	515,100	533,778	78,462	85,061	101,472	119,767	109,074	119,998	115,013	146,727	114,837	136,524	112,719	157,242	128,378	135,439	123,857	126,236
Nominal GDP at current prices after taxes less subsidies	2,853,123	3,240,391	3,584,938	585,246	559,749	662,454	710,415	734,763	745,493	813,563	816,870	801,011	809,031	903,565	941,813	866,041	873,519	910,643	932,223
% ch over pr. Qtr				-0.7%	-4.4%	18.3%	7.2%	3.4%	1.5%	9.1%	0.4%	1.7%	1.0%	13.4%	4.2%	-8.0%	0.9%	4.2%	2.4%
% ch over last yr				5.1%	-0.6%	13.6%	20.5%	25.5%	33.2%	22.8%	15.0%	9.0%	8.5%	11.1%	15.3%	8.1%	8.0%	0.8%	-1.0%
Annual Growth Rate	23.1%	13.6%	10.6%	6.4%	4.9%	6.0%	9.8%	14.9%	23.1%	25.3%	23.5%	19.1%	13.6%	10.9%	11.1%	10.8%	10.6%	7.9%	3.7%
At constant 2013 prices																			
Agriculture	147,349	151,664	148,822	40,496	35,881	35,652	37,855	38,478	35,365	34,323	39,450	41,729	36,170	38,734	35,187	39,614	35,287	36,081	37,935
Fishing	24,871	31,577	28,479	4,224	4,488	6,339	6,770	6,751	5,011	7,299	9,414	7,643	7,221	8,340	7,569	6,245	6,325	6,373	6,395
Food & Beverages manufacturing	59,521	63,432	64,271	20,174	12,467	17,024	16,688	17,296	14,340	16,250	14,602	17,274	15,306	17,179	17,153	15,178	14,762	17,203	16,499
Other manufacturing	31,013	29,583	31,197	3,648	5,609	8,571	8,163	6,298	6,139	8,569	7,058	7,253	6,703	8,068	7,346	8,340	7,444	8,427	8,151
Construction	77,366	75,997	85,006	15,701	16,857	18,483	21,295	20,860	19,221	19,217	19,454	18,234	19,093	22,065	19,961	21,755	21,226	22,322	19,245
Electricity and water	58,891	73,238	76,474	20,559	15,691	13,939	13,844	16,176	13,301	16,358	19,490	19,671	17,718	16,698	19,463	20,932	19,381	18,369	20,609
Commerce	490,680	666,154	717,436	132,853	119,682	162,382	166,159	174,049	141,419	188,977	147,226	173,443	156,508	195,029	169,893	178,630	173,883	175,002	154,553
Accommodations & Restaurants	32,683	53,886	53,435	6,670	2,762	6,045	10,057	10,438	12,011	14,365	14,269	12,959	12,292	14,578	13,344	12,680	12,835	17,340	15,272
Transport	52,052	70,674	83,900	16,194	10,291	12,216	5,522	17,253	18,660	22,073	15,858	13,825	18,991	21,349	29,946	16,544	16,661	19,452	26,482
Communication	77,347	108,579	106,597	29,339	25,354	22,057	26,679	25,135	40,213	36,735	24,436	22,794	24,614	24,163	27,477	26,022	28,934	28,338	26,730
Public administration	191,769	222,750	228,783	57,042	57,270	56,953	56,652	56,958	58,211	55,687	53,672	56,373	57,018	56,722	56,399	57,245	58,417	58,521	59,713
Financial services	305,421	323,838	347,071	78,306	74,743	73,955	77,673	79,097	74,696	77,903	80,279	83,782	81,874	84,185	85,388	85,372	92,126	91,303	88,119
Business services	53,025	91,251	97,222	13,620	10,134	16,582	25,081	25,427	24,526	26,004	22,312	19,947	22,988	25,341	19,070	26,232	26,579	28,413	25,647
Ownership of dwellings	178,649	184,139	189,789	43,492	43,823	44,156	44,492	44,830	45,171	45,514	45,859	46,208	46,558	46,911	47,267	47,625	47,986	48,349	48,715
Personal and other services	80,255	95,000	79,352	15,612	23,323	20,700	29,805	17,520	20,942	24,411	27,245	21,198	22,151	18,003	23,037	17,614	20,697	23,279	26,786
Less: FISIM	-136,175	-138,799	-150,641	(36,730)	(36,361)	(33,546)	(34,423)	(33,916)	(34,290)	(34,341)	(34,332)	(34,773)	(35,352)	(36,606)	(39,696)	(36,192)	(38,147)	(37,587)	(36,864)
Real GDP at basic prices	2,011,404	2,102,962	2,187,194	461,200	422,205	481,508	512,312	522,649	494,935	559,343	506,293	527,559	509,854	560,759	538,804	543,836	543,795	561,186	543,988
% ch over pr. Qtr				-0.8%	-8.5%	14.0%	6.4%	2.0%	-5.3%	13.0%	-9.5%	4.2%	-3.4%	10.0%	-3.9%	0.9%	0.0%	3.2%	-3.1%
% ch over last yr				5.6%	-5.6%	7.7%	10.2%	13.3%	12.2%	16.2%	-1.2%	0.9%	3.0%	6.4%	3.1%	6.7%	0.1%	1.0%	2.6%
Annual Growth Rate	12.0%	4.6%	4.0%	5.4%	2.9%	3.5%	4.5%	6.5%	12.0%	14.2%	11.0%	7.7%	4.6%	7.0%	4.0%	3.1%	4.0%	2.6%	2.6%
Taxes less Subsidies on Products	315,525	385,075	405,450	70,975	61,415	96,912	86,961	98,619	80,463	111,495	81,021	100,798	91,762	113,102	94,381	108,777	89,189	102,638	90,270
Real GDP at purchaser price	2,374,359	2,488,037	2,592,644	532,175	483,620	578,420	599,273	621,268	575,398	670,837	587,314	628,357	601,616	673,861	633,185	652,613	632,985	663,824	634,258
% ch over pr. Qtr				1.4%	-9.1%	19.6%	3.6%	3.7%	-7.4%	16.6%	-12.5%	7.0%	-4.3%	12.0%	-6.0%	3.1%	-3.0%	4.9%	-4.5%
% ch over last yr				3.6%	-6.5%	11.2%	14.2%	16.7%	19.0%	16.0%	-2.0%	1.1%	4.6%	7.8%	7.8%	3.9%	5.2%	-1.5%	0.2%
Annual Growth Rate	15.2%	4.8%	4.2%	6.3%	2.3%	3.7%	5.65%	9.0%	15.2%	16.4%	11.9%	7.9%	4.8%	1.0%	3.3%	4.0%	4.2%	3.7%	1.8%
Implicit Price Deflator (basic prices) (1)	126.4	131.9	135.7	109.9	112.4	116.5	115.3	119.7	126.4	124.9	132.0	130.1	131.9	141.0	145.6	135.6	135.7	140.2	148.2
% ch over pr. Qtr				4.8%	2.3%	3.6%	-1.0%	3.8%	5.6%	-1.2%	5.7%	-1.4%	1.4%	6.9%	3.2%	-6.8%	0.1%		

