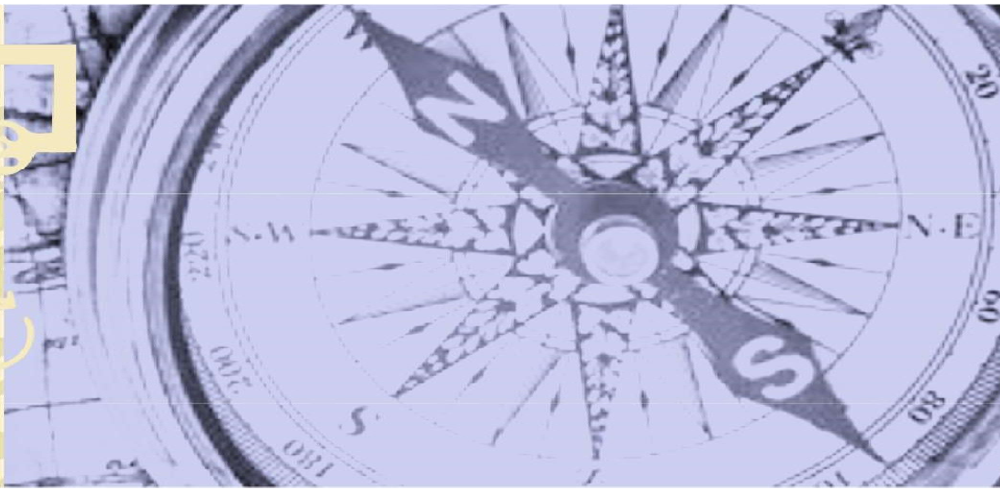
CENTRAL BANK OF SAMOA



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CENTRAL BANK OF SAMOA

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SAMOA'S KEY ECONOMIC INDICATORS

End of Period (e.p) or	2022/23				2023/24				2024/25			
During Period (d.p)	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
Real Gross Domestic Product (RGDP), in tala million (4)	578.4	599.3	621.3	575.4	670.8	587.3	628.3	601.6	673.9	633.2	652.6	633.0
Annual Growth Rate %	*3.7*	*5.7*	*9.0*	*15.2*	*16.4*	*11.9*	*7.9*	*4.8*	*1.0*	*3.3*	*4.0*	*4.2*
CPI and Inflation Rate												
Headline Consumer Prices (2)												
Average prices index (February 2016 = 100)	*128.4*	*125.4*	*129.0*	*132.4*	*132.9*	*132.3*	*133.8*	*135.1*	*134.8*	*135.8*	*137.0*	*137.9*
Annual percentage change (e.p)	*11.0*	*11.0*	*11.5*	*12.0*	*9.1*	*7.9*	*5.9*	*3.6*	*2.8*	*2.2*	*1.9*	*1.9*
Underlying Consumer Price Index												
Average prices index (February 2016 = 100)	*129.7*	*127.2*	*133.1*	*135.9*	*136.8*	*135.9*	*140.3*	*137.8*	*138.1*	*141.3*	*141.4*	*141.6*
Annual percentage change (e.p)	*11.4*	*11.6*	*12.9*	*14.2*	*11.4*	*10.2*	*7.9*	*4.9*	*3.4*	*2.7*	*1.8*	*1.5*
Exchange Rates (e.p)												
SDR	0.2827	0.2776	0.2734	0.2733	0.2733	0.2761	0.2730	0.2768	0.2738	0.2695	0.2662	0.2643
US dollar	0.3554	0.3701	0.3678	0.3635	0.3594	0.3704	0.3614	0.3641	0.3714	0.3515	0.3537	0.3632
NZ dollar	0.6249	0.5864	0.5912	0.6029	0.6064	0.5884	0.6059	0.6021	0.5897	0.6258	0.6216	0.6035
Trade-weighted Exchange Rate Index												
Nominal	100.00	100.15	99.67	99.67	99.73	99.75	99.70	99.68	99.65	100.10	102.04	100.23
Real (3)	103.82	100.26	102.16	103.80	102.97	102.14	102.27	102.47	100.96	101.98	101.75	101.51
Official Reserves and Import Cover												
Gross Official Foreign Reserves (e.p), in tala million (3)	*789.6*	*867.8*	*947.9*	*1098.1*	*1138.1*	*1205.5*	*1269.4*	*1354.0*	*1396.8*	*1444.5*	*1480.0*	*1559.9*
Gross Official Reserves, in months of imports. (3)	*9.4*	*9.6*	*9.8*	*10.9*	*11.5*	*12.3*	*12.9*	*13.4*	*13.6*	*14.1*	*14.2*	*15.2*
External Trade (Balance of Payments), in tala million												
Exports (f.o.b)	33.6	29.7	25.6	30.2	31.0	32.1	21.9	19.4	28.7	46.4	13.6	16.3
Imports (f.o.b)	-309.1	-334.7	-267.3	-294.9	295.0	318.8	269.7	332.2	312.0	319.2	291.4	311.9
Private remittances, net	224.6	231.7	176.6	199.5	221.3	230.0	201.4	223.7	240.3	237.1	197.2	228.1
Overall balance	-9.5	44.1	84.8	66.7	24.9	59.2	31.5	84.8	29.2	60.1	27.4	39.2
Interest Rates (%)												
Commercial Banks												
Weighted Average Deposit Rate	1.79	1.79	1.82	1.76	1.84	1.83	1.71	1.57	1.49	1.57	1.60	1.57
Weighted Average Lending Rate	8.27	8.28	8.32	8.31	8.32	8.43	8.44	8.43	8.40	8.41	8.39	8.38
Non-bank Financial Institutions												
Weighed Average Lending Rate	8.47	8.51	8.47	8.44	8.32	8.05	7.95	7.96	7.97	7.99	8.13	8.66
Monetary Aggregates (in tala million)												
Currency outside banks	137.4	166.6	140.8	162.7	161.5	190.4	157.9	162.4	164.6	199.9	174.8	176.9
Demand deposits	434.4	449.2	487.5	549.0	532.8	552.3	579.7	661.8	688.5	659.1	640.3	664.2
Savings deposits	220.6	218.7	224.8	242.3	247.3	236.8	238.8	257.0	269.5	261.3	255.9	273.8
Time deposits	519.4	504.2	518.3	507.3	534.6	524.9	555.5	506.4	502.4	534.5	553.2	561.9
Foreign currency deposits of residents	77.3	90.9	99.7	114.3	99.8	120.9	109.6	110.0	106.0	114.8	112.7	111.7
Banking System's Credit (e.p), in tala million	1195.9	1189.0	1165.0	1140.1	1144.8	1141.6	1141.6	1173.5	1208.1	1217.7	1208.9	1216.8
Government	16.9	12.1	7.7	0.0	2.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Private Sector	1161.2	1158.3	1141.0	1124.5	1130.2	1128.8	1132.7	1163.9	1198.4	1207.3	1198.7	1206.7
Others (1)	17.8	18.6	16.4	15.6	12.6	12.7	11.9	9.5	9.7	10.5	10.2	10.0
Non-bank Financial Institutions												
Lending and investments (e.p), in tala million	1022.9	1033.8	1038.1	1054.1	1097.0	1109.6	1113.0	1132.6	1176.6	1209.1	1215.8	1223.0

(1) Non-financial public enterprises and non-bank financial institutions.

(2) CPI figures reflect new weights from 2013 and 2014 Household Income and Expenditure Survey (HIES).

(3) Defined as Official Reserve Assets

(4) Revised figures by Samoa Bureau Statistics

II. OVERVIEW OF ECONOMIC DEVELOPMENTS DURING THE SECOND QUARTER OF 2025

A. THE WORLD ECONOMY

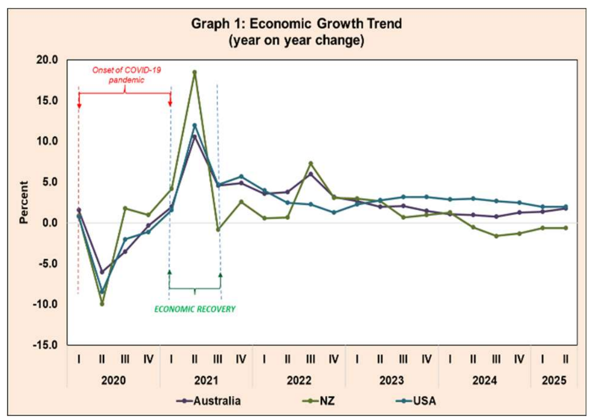
Developments for Samoa's Main Trading Partners

In the second quarter of 2025, global financial conditions eased slightly, but growth is expected to slow amid policy uncertainty, trade barriers, and potential US tariffs. Inflation remained above target in key economies, while labour markets showed resilience. Central banks maintained tight monetary policies. Overall, the global economy displayed mixed signals, with some sectors resilient and others slowing due to trade tensions and uncertainty.

The US economy expanded at an annualized rate of 3.8 percent in the second quarter of 2025, rebounding from the revised 0.6 percent contraction in the previous quarter, according to final estimates. This marked an upward revision from the 3.3 percent second estimate, reflecting stronger-than-expected consumer spending and investment which more than offset weaker government spending and softer net trade. On an annual basis, GDP rose 2.1 percent, slightly above the 2.0 percent pace of the previous quarter.

The Australian economy grew by 0.6 percent quarter-on-quarter in June 2025, accelerating from a revised 0.3 percent in March quarter, and above the 0.4 percent market consensus. This marked the 15th consecutive quarter of growth, supported by robust domestic demand. Household consumption rose sharply during the Easter and ANZAC holidays, while government spending increased on higher social benefits and defense outlays. Net exports also contributed positively as exports outpaced imports. However, public investment declined for the third consecutive quarter, the steepest drop since third quarter of 2017 due to reduced state spending on transport, health, and defense projects. Inventories also weighed on growth for the first time in three quarters. On an annual basis, GDP rose 1.8 percent, exceeding the 1.6 percent forecast and marking the fastest pace since third quarter of 2023.

New Zealand's economy contracted 0.9 percent quarter-on-quarter in the June 2025 quarter, reversing an upwardly revised 0.9 percent expansion in the previous quarter and exceeding market expectations of a 0.2 percent decline. This downturn ended a short-lived recovery following two consecutive quarters of contraction. On an annual basis, GDP fell by 0.6 percent, unchanged from the previous period. (See Graph 1)

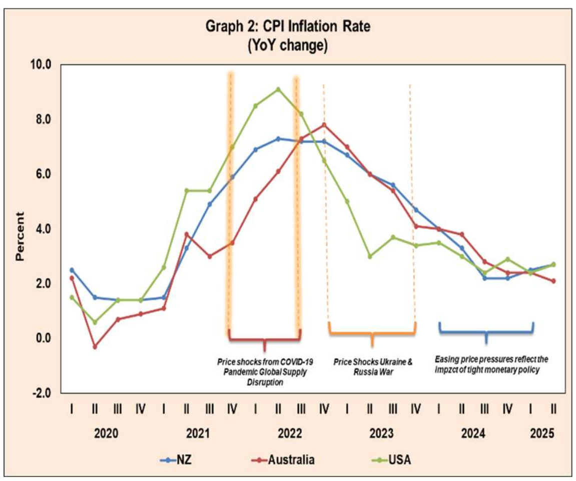


Inflation rates among Samoa's main trading partners exhibited varied trends in the second quarter of 2025:

In the three months ending June 2025, US consumer price inflation rose 2.7 percent year-on-year, up from 2.4 percent in the previous quarter. Inflation remained above the Federal Reserve's 2.0 percent target, reflecting ongoing price pressures across the economy.

Australia's annual inflation for the June quarter 2025 was recorded at 2.1 percent, down from 2.4 percent in the previous two quarters. Services inflation reached its lowest level in three years, largely due to slower increases in rent and insurance costs. Goods inflation eased, driven by lower automotive fuel prices and moderation in the cost of new dwellings. Prices also softened for food, alcohol and tobacco, clothing, insurance and financial services, and education, while transport costs declined further.

New Zealand's annual inflation rate edged up to 2.7 percent in the second quarter of 2025, slightly above the 2.5 percent recorded in the previous quarter. Key contributors to the increase included higher local authority rates and payments, along with rising rents and electricity prices. These gains were partially offset by declines in petrol and early childhood education costs. On a quarterly basis, the Consumer Price Index rose 0.5 percent in the June quarter, slowing from a 0.9 percent increase in the first quarter. (See Graph 2)



Unemployment rates among Samoa's main trading partners varied in the second quarter:

The US unemployment rate fell to 4.1 percent at the end of June 2025, down from 4.2 percent in the March quarter, defying market expectations of a rise to 4.3 percent. The number of unemployed declined by 222,000 to 7.015 million, while employment increased modestly by 93,000 to 163.366 million. However, the overall labour force contracted by 130,000 to 170.380 million.

Australia's unemployment rate rose to 4.3 percent in the June quarter, ending a five-month period of stability and exceeding market expectations of 4.1 percent. This represents the highest unemployment rate since November 2021. The number of unemployed increased by 33,600 to 659,600, with full-time job seekers rising by 21,500 to 442,000 and part-time job seekers climbing by 12,100 to 217,600.

New Zealand's unemployment rate rose slightly to 5.2 percent in the quarter under review, up from 5.1 percent in the previous quarter and in line with market expectations. The number of unemployed increased modestly to 158,000, up from 156,000 in quarter one, representing an annual rise of 16,000 people. Meanwhile, the seasonally adjusted labour force participation rate edged down to 70.5 percent, compared with a revised 70.7 percent in the previous quarter. (See Graph 3)

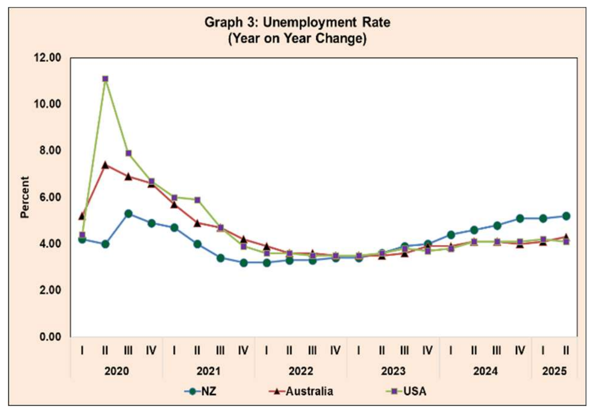
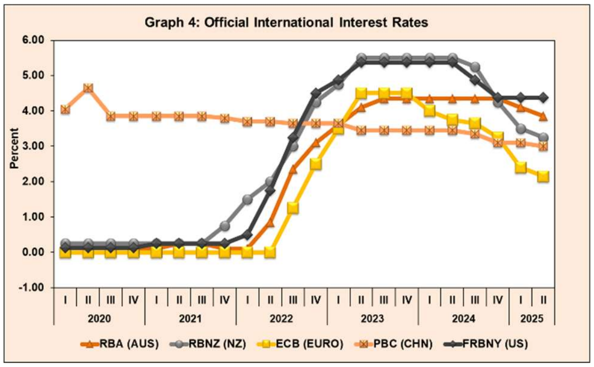


Table 1: Selected Economic Indicators for Samoa's Main Trading Partners.

Selected economic indicators for Samoa's main trading partners									
	NZ			Australia			USA		
	Real GDP Growth	CPI Inflation	Unemployment Rate	Real GDP Growth	CPI Inflation	Unemployment Rate	Real GDP Growth	CPI Inflation	Unemployment Rate
	Year on Year Change (%)								
Mar-22	0.6	6.9	3.2	3.6	5.1	3.9	4.0	8.5	3.6
Jun-22	0.4	7.3	3.3	3.8	6.1	3.6	2.5	9.1	3.6
Sep-22	6.4	7.2	3.3	6.0	7.3	3.6	2.3	8.2	3.5
Dec-22	2.2	7.2	3.4	3.2	7.8	3.5	1.3	6.5	3.5
Mar-23	2.0	6.7	3.4	2.7	7.0	3.5	2.3	5.0	3.5
Jun-23	1.4	6.0	3.6	2.0	6.0	3.5	2.8	3.0	3.6
Sep-23	-0.6	5.6	3.9	2.1	5.4	3.6	3.2	3.7	3.8
Dec-23	-0.2	4.7	4.0	1.5	4.1	3.9	3.2	3.4	3.7
Mar-24	1.3	4.0	4.4	1.2	3.6	3.9	2.9	3.5	3.8
Jun-24	-0.5	3.3	4.6	0.9	3.8	4.1	3.0	3.0	4.1
Sep-24	-1.6	2.2	4.8	0.8	2.8	4.1	2.7	2.4	4.1
Dec-24	-1.3	2.2	5.1	1.3	2.4	4.0	2.5	2.9	4.1
Mar-25	-0.6	2.5	5.1	1.4	2.4	4.1	2	2.4	4.2
Jun-25	-0.6	2.7	5.2	1.8	2.1	4.3	2.1	2.7	4.1
SOURCES: Trading Economics September 2025									



Graph 4: Official International Interest Rates

Downside Risks on the Global Economy

Global growth continues to slow, with heightened uncertainty driven by policy shifts and escalating trade tensions, particularly between the US and China. Downside risks include tighter financial conditions and trade disruptions, while opportunities arise from export market diversification, new trade agreements, and structural reforms that could support growth.

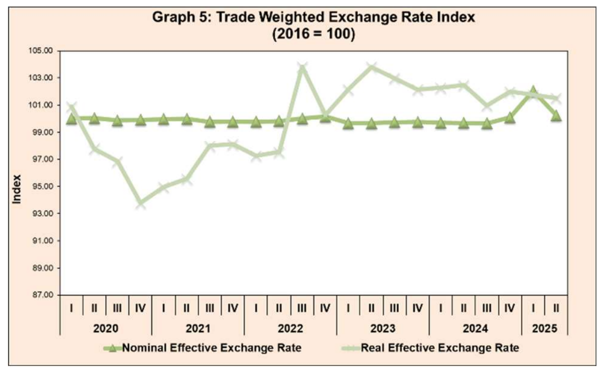
RISKS ON SAMOA'S ECONOMIC GROWTH OUTLOOK

Monetary Policy Actions and Outlook

In June 2025, major central banks continued to lower policy interest rates as expected. The Reserve Bank of New Zealand reduced its overnight cash rate by 25 basis points in the June quarter. The Reserve Bank of Australia reduced its rate by 25 basis points to 3.85 percent, the Bank of England cut by 25 basis points to 4.25 percent, and the US Federal Reserve lowered its rate by 25 basis points to a range of 4.25–4.50 percent. Similarly, the European Central Bank and the People's Bank of China decreased their policy rates by 25 basis points and 10 basis points respectively. Market expectations suggest that further rate cuts from some of these central banks may occur before the end of 2025. (See Table 2)

Table 2: Major Central Banks' Policy Interest Rates

Major Central Banks' Policy Interest Rates									
Period ending	Jun-24	Sep-24	Dec-24	Mar-25	Jun-25	Sep-25	Dec-25 (f)	Mar-26 (f)	Jun-26 (f)
Official international interest rates									
US Federal Reserve	5.25-5.50	**4.75-5.00**	**4.25-4.50**	4.25-4.50	4.25-4.50	**4.00-4.25**	3.50-3.75	3.50-3.75	3.25-3.50
Reserve Bank of Australia	4.35	4.35	4.35	**4.10**	**3.85**	**3.60**	3.35	3.1	2.85
Reserve Bank of New Zealand	5.50	**5.25**	**4.25**	**3.50**	**3.25**	**3.00**	2.25	2.25	2.25
Bank of England	5.25	**5.00**	**4.75**	**4.50**	**4.25**	**4.00**	4.0	4.0	3.75
European Central Bank	4.25	**3.65**	**3.15**	**2.40**	**2.15**	2.15	2.15	2.15	2.15
People's Bank of China	3.35	3.35	**3.10**	**3.10**	**3.00**	3.00	2.85	2.85	2.85
Source: Reserve banks' publications and information releases.									



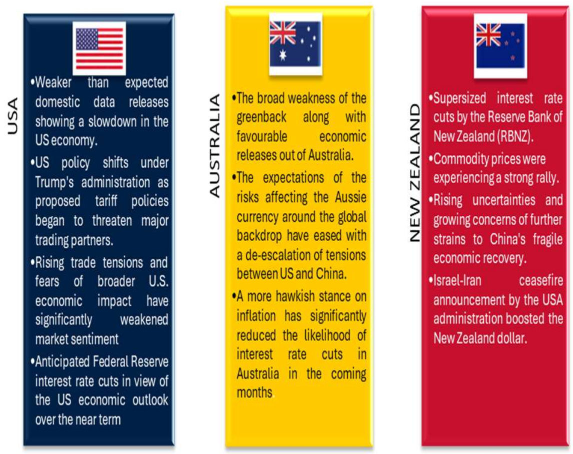
Graph 5: Trade Weighted Exchange Rate Index (2016 = 100)

Exchange Rate Developments

In the second quarter of 2025, the US dollar weakened against the New Zealand dollar, Euro, and Australian dollar, reflecting heightened uncertainty from USA President Trump's aggressive tariff policies, escalating global trade tensions, and subdued market sentiment. Investor appetite shifted away from US assets toward emerging market assets, contributing to the dollar's weakness. Consequently, the Samoan tala appreciated against the US dollar but weakened against the New Zealand dollar, Australian dollar, and the Euro.

The nominal effective exchange rate (NEER) of the Samoan tala rose by an average of 0.79 percent in the year ending June 2025, up from 0.66 percent in the previous period. In contrast, the real effective exchange rate (REER) declined by 0.89 percent over the same period, following a prior decrease of 0.98 percent, largely reflecting Samoa's lower inflation relative to its main trading partners during the quarter.

NOTES ON CURRENCY MOVEMENTS



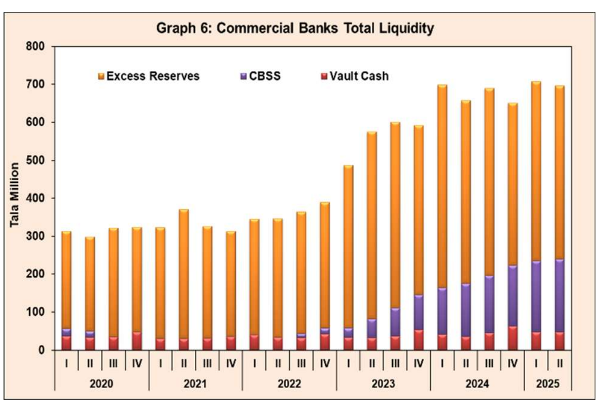
B. THE DOMESTIC ECONOMY

At the end of FY2024/25, Samoa's Real Gross Domestic Product (RGDP) recorded an annual average growth of 4.2 percent, slightly higher than the previous quarter but lower than 4.8 percent last year. Headline inflation remained stable at 1.9 percent from the previous quarter but was lower than 3.6 percent last year. On the external sector, both tourist earnings and private remittances continued to remain strong, contributing to further growth in official foreign reserves. Commercial banks' liquidity remained high while credit growth recorded minimal growth.

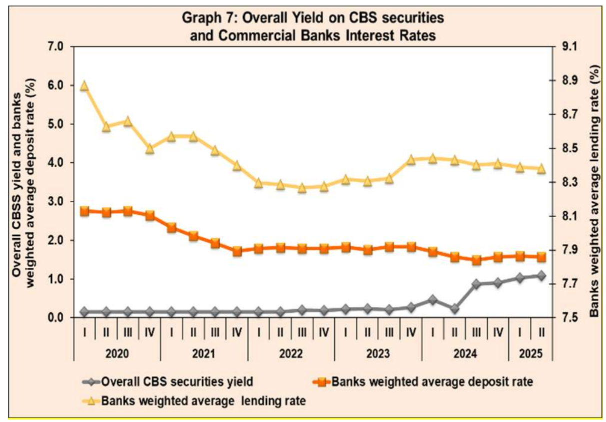
Monetary Sector

The government's net position with the monetary system, recorded a surplus[1] of $40.88 million in FY2024/25 to a total of $695.91 million. This level also 14.0 percent higher over a year ago; underpinned by increased government budget support funds.

Total commercial banks liquidity dropped by $11.72 million to $695.96 million over the previous quarter, due to reductions of $15.75 million and $0.18 million respectively in commercial banks' exchange settlement account balances held at the Central Bank of Samoa (CBS) and their vault cash holdings, in that order. These more than offset a $4.20 million increase in banks holdings of CBS Securities. However, this level was $38.62 million higher than the same quarter last year. (See Graph 6)

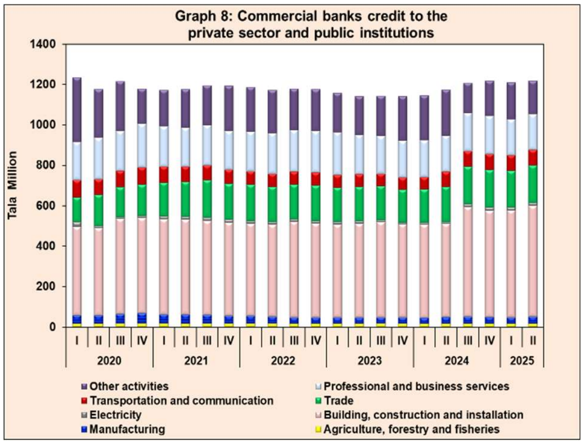


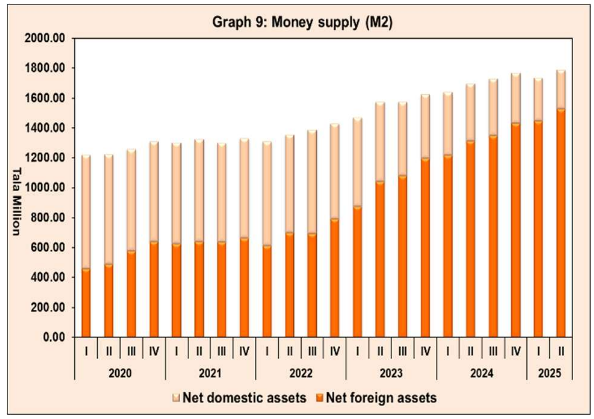
The official weighted average yield of CBS Securities rose further to 1.09 percent from 1.03 percent in the March 2025 quarter. This reflected the increased volume of CBS Securities issued at longer term maturities, such as 182- and 364-day papers. On the other hand, the commercial banks' weighted average deposit (WAD) rate dropped by 3 basis points to 1.57 percent over the quarter but was similar to that of the same quarter last year. Similarly, the weighted average lending (WAL) rate edged down by 1 basis point over the previous quarter and 5 basis points lower than the same quarter last year. (See Graph 7)



The commercial banks combined credit to the private sector and public institutions, rebounded by $7.84 million (or 0.7 percent) to $1,216.76 million over the previous quarter but was $43.29 million higher than its level a year ago. As a result, the annual average credit growth rose further to 5.4 percent from 4.3 percent in the March 2025 quarter and -2.0 percent at end June 2024. The current growth was driven mainly by the surge in lending to the business sector. (See Graph 8)

[1] Surplus means Government Deposits exceed Government borrowings from the commercial banks





On the other hand, total lending by the three largest non-bank financial institutions[2] (NBFIs) to the private sector and other public institutions, expanded by $10.41 million (or 1.04 percent) to $1,007.78 million. This was mainly highlighted by increases in loans directed to individuals and households. This was mostly lent to sectors such as 'Other activities', 'Professional & Business Services' and 'Building, Constructions & Installation'.

Overall, lending by the financial system increased by $18.26 million to $2,224.54 million over the previous quarter and was $115.41 million higher than the same quarter of 2024. As a result, its annual average growth rate rose to 6.1 percent from 5.5 percent in the previous quarter and 2.2 percent in June of 2024.

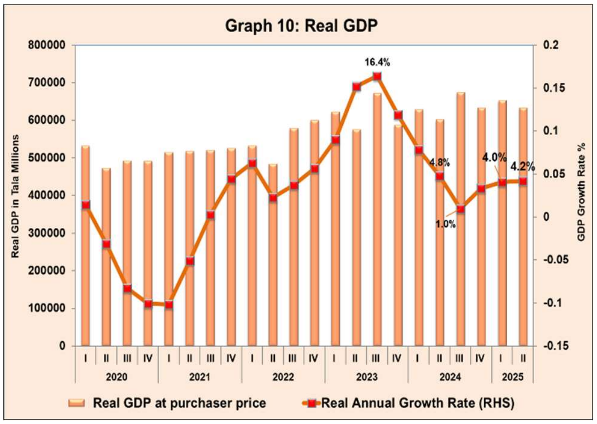
Total money supply (M2) expanded by $51.51 million (or 3.0 percent) to $1,788.44 million. By component, net foreign assets (NFA) increased considerably by $79.15 million, against a drop of $27.64 million in net domestic assets (NDA). As a result, the annual average M2 grew by 7.7 percent, lower than 8.3 percent and 11.9 percent recorded in March 2025 and June 2024, respectively. (See Graph 9)

Gross Domestic Product

According to the latest national accounts released by the Samoa Bureau of Statistics (SBS), real gross domestic product (RGDP) declined by 3.0 percent in the June 2025 quarter compared to the March 2025 quarter. However, it was 5.2 percent higher than the same quarter in the previous year. The drop over the previous quarter was primarily driven by downturns in key sectors, such as "Commerce", "Agriculture", "Electricity and water", "Other manufacturing", "Construction", and "Food and Beverages manufacturing", alongside a significant reduction in "Taxes less subsidies". TO some extent, this quarterly outcome reflected the impact of the energy crisis that dominated the months of March and April 2025.

On an annual average basis RGDP grew by 4.2 percent to a total value of $2,592.6 million. This reflected broad improvements across multiple key sectors (mainly the "Commerce", "Financial services", and government's "Taxes less subsidies"). This annual growth of 4.2 percent was up from 4.0 percent in the March 2025 quarter but lower than 4.8 percent in the June 2024 quarter. Nominal GDP per capita, increased by 0.9 percent in the June 2025 quarter rising to $4,086.90 per person from a revised $4,052.00 per person in the previous quarter. Over the twelve-month period ending June 2025, nominal GDP per capita rose by 9.3 percent, totaling $16,857.50 compared to $15,423.00 recorded in the same period a year earlier. (See Graph 10)

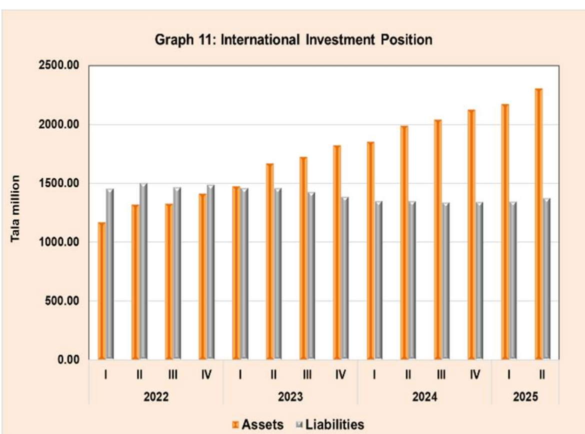
[2] Samoan National Provident Fund, Development Bank of Samoa and Samoa Housing Corporation



Graph 10: Real GDP

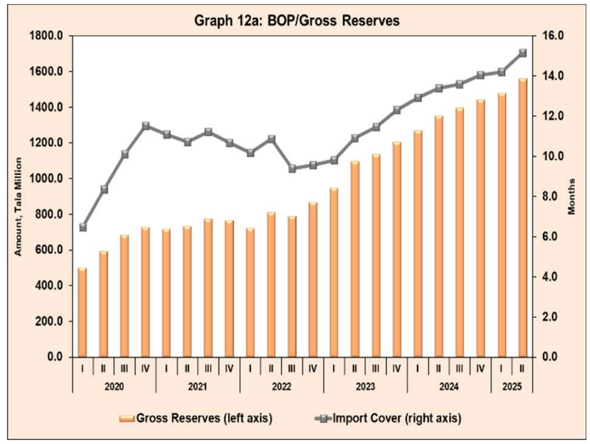
External Sector

Samoa's Net International Investment Position (IIP)[3] noted a $930.0 million surplus in the June 2025 quarter, higher than the $825.5 million surplus in the previous quarter. This was attributed to a hike in reserve assets as well as increases in other investments and portfolio investments. Although liabilities recorded a $26.8 million increase from the March 2025 quarter to $1,372.8 million, it was largely offset by the growth in assets which was $131.3 million to $2,302.8 million. (See Graph 11)



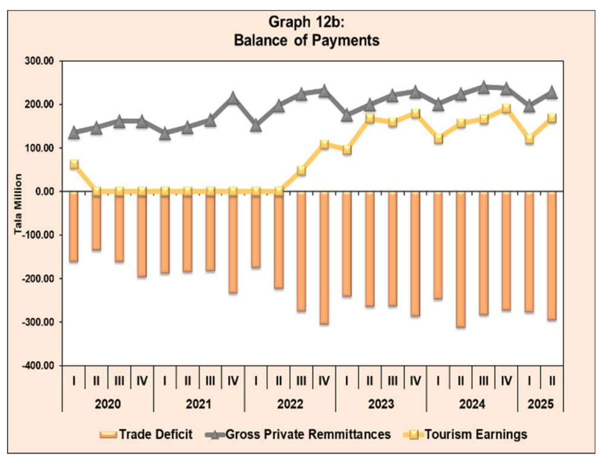
Graph 11: International Investment Position

In the June 2025 quarter, Samoa's Balance of Payments recorded a surplus of $39.2 million, which underpinned a surge in gross official foreign reserves rose to $1,559.9 million. This surplus saw the import cover expand further to 15.2 months from 14.2 months in the previous quarter and 13.4 months in the same quarter last year. The improvement was largely driven by increased budget support funds from Samoa's international development partners, and gains from tourist receipts and private remittances (See Graph 12a)



Graph 12a: BOP/Gross Reserves

The current account balance recorded a surplus of $29.0 million after a deficit in the last quarter. This was due to a higher surplus in the "Balance on Secondary Income" (reflecting increased inflow of personal transfers and transfers to NPISH) as well as and lower deficits on the "Balance on Goods and Services" (mostly higher receipts from Travel and Telecommunication services) and the "Balance on Primary Income". (See Graph 12b)



Graph 12b: Balance of Payments

In the second quarter of 2025, the merchandise trade deficit widened by 6.4 percent (or $17.8 million) to $295.6 million. This expansion was

[3] A financial statement that presents the value of a country's external financial assets and liabilities at a specific point in time, indicating its net position with the rest of the world.

primarily driven by a $20.5 million increase in import payments to $311.9 million, which outweighed a $2.8 million rise in export earnings to $16.3 million.

Total exports expanded by 20.3 percent to $16.3 million, mainly due to a $2.1 million rebound in re-exports and a $0.6 million increase in locally produced exports. However, when compared to the same quarter last year, total export receipts declined by $3.1 million (or 16.0 percent).

Total imports in the quarter under review rose by 7.1 percent to $311.9 million. This was mainly attributed to a $13.8 million increase in non-petroleum private sector imports, along with an $8.3 million rise in government imports. In contrast, petroleum imports fell by $1.6 million. When compared to the same quarter last year, total import payments dropped by 6.1 percent or $20.3 million.

Total visitor arrivals expanded by 30.5 percent (or 10,507 visitors) to 44,928 visitors, compared to the previous quarter. This surge was driven by an influx of visitors from New Zealand (by 6,147 visitors), Australia (by 1,779 visitors), United States (by 1,393 visitors), 'Other countries' (631 visitors), American Samoa (by 381 visitors) and Europe (by 176 visitors). As a result, visitor earnings grew by 39.9 percent (or $48.2 million) to a total of $168.7 million.

In the second quarter of 2025, total remittances rose by 15.6 percent (or $30.8 million) over the previous quarter to $228.06 million and was 1.9 percent (or $4.3 million) higher when compared to the same level last year. This growth was fueled by higher funds received from New Zealand ($13.4 million), United States ($7.9 million), Australia (3.8 million) and American Samoa ($3.2 million). A 1.0 percent depreciation of the Samoan Tala against the US dollar also contributed to this growth. Recipients such as 'Family and households', 'Non-profit institutions serving households (NPISH)' and 'In Kind', recorded increases of $22.3 million, $10.1 million and $0.2 million, respectively.

Price Developments

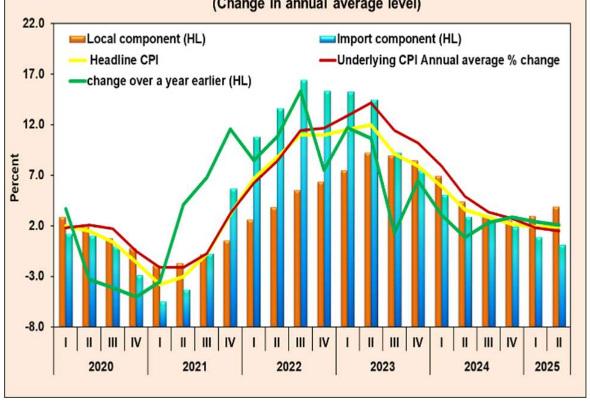
At the end of June 2025, the Headline Consumer Price Index (CPI) grew by 0.8 percent over the March 2025 quarter and was 2.1 percent higher than the June 2024 quarter. The primary factor contributing to this increase was a 2.3 percent hike in its local component while its imported component fell by 0.4 percent.

The overall rise in the CPI over the previous quarter was primarily driven by increases across all its sub-groups. Notable hikes included 'food and non-alcoholic beverages' (up by 1.2 percent), 'alcoholic beverage and tobacco' (up by 0.3 percent), 'transport' (up by 1.0 percent), 'clothing and footwear' (up by 0.9 percent), 'miscellaneous goods and services' (up by 0.6 percent), 'communication' (up by 1.7 percent) and 'restaurants' (up by 1.1 percent).

However, the annual average inflation rate held steady at 1.9 percent in the second quarter of 2025, unchanged from the previous quarter but lower than 3.6 percent recorded at the end of June 2024.

Similarly, the underlying CPI fell by 0.3 percent from the previous quarter but was 2.7 percent higher when compared to the same quarter last year. On an annual average basis, the underlying inflation fell to 1.5 percent, down from 1.8 percent in the previous quarter and 4.9 percent in June 2024. (See Graph 13)

Graph 13: Consumer Price Index : February 2016 =100
(Change in annual average level)



III. PRUDENTIAL SUPERVISION

For the quarter ending 30 June 2025, the banking system recorded a 1.8 percent increase in total assets, which rose by $45.3 million to $2,550.6 million. Over the past twelve months, total assets expanded by 6.6 percent ($158.6 million). Similarly, total liabilities amounted to $2,225.7 million, reflecting a 1.8 percent increase ($39.2 million) compared to March 2025. On an annual basis, total liabilities registered a substantial increase by 8.5 percent ($174.1 million) respectively.

Of the total assets, currency and deposits, (including cash, reserves, and deposits with other banks) stood at $1,199.4 million, accounting for 47.0 percent. Net loans and advances totaled $1,145.5 million, representing 44.9 percent. The remaining 8.2 percent comprised non-financial assets of $151.2 million (5.9 percent), debt securities of $6.5 million (0.3 percent), and other assets of $50.6 million (2.0 percent).

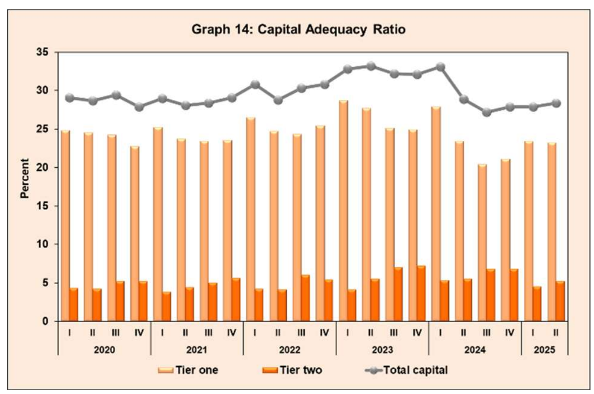
The gross lending portfolio reached $1,209.9 million, reflecting a 0.6 percent increase ($7.7 million) from the previous quarter. This movement primarily resulted from a 25.4 percent growth ($7.0 million) in loans to other non-government organizations, which climbed to $34.6 million. On an annual basis, total loans and advances increased by 3.7 percent ($43.0 million).

Total currency and deposit liabilities grew by 1.3 percent ($27.1 million) over the past three months, reaching $2,089.9 million. On an annual basis, deposit liabilities rose by 6.1 percent ($120.7 million). By type, time deposits accounted for 34.6 percent ($722.7 million), demand deposits for 52.1 percent ($1,089.5 million), and savings deposits for 13.3 percent ($277.7 million).

Contingent and off-balance sheet items totaled $237.3 million, representing 9.3 percent of total assets. This figure rose by 9.0 percent ($19.5 million) over the quarter, due mainly to the increase in unused credit commitments by 10.1 percent ($14.9 million) to $161.9 million, accounting for 68.2 percent of total contingent and off-balance sheet items. Annually, it dropped by 25.3 percent ($80.4 million) as a result of significant reduction in unused credit commitments by 36.6 percent ($93.5 million). Other components like transaction-related items, unmatured foreign exchange contracts, and documentary LCs also reported reductions aggregated at $17.1 million. This was offset by increases in direct credit substitutes and funds under management with a combined total of $30.3 million.

During the quarter under review, the banking system reported total capital of $324.1 million, up from $318.3 million in March 2025, indicating an increase of 1.8 percent ($5.8 million). At this level, total capital represented 28.4 percent of total risk-weighted exposures, which stood at $1,139.5 million, and well above the CBS Prudential minimum requirement of 15.0 percent.

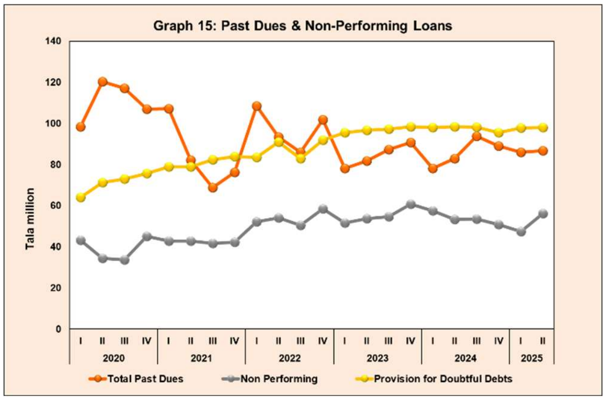
Tier 1 capital reached $264.7 million, representing 23.2 percent of total risk-weighted assets, slightly down from 23.4 percent in March 2025. This figure comfortably exceeded the CBS minimum requirement of 7.5 percent. (See Graph 14)



The combined liquidity of commercial banks totaled $696.0 million, reflecting a 1.4 percent ($9.7 million) reduction over the quarter, but went up by 5.9 percent ($38.6 million) over the past twelve months. Total liquid assets represented 38.0 percent of total domestic deposit liabilities, which amounted to $1,833.2 million.

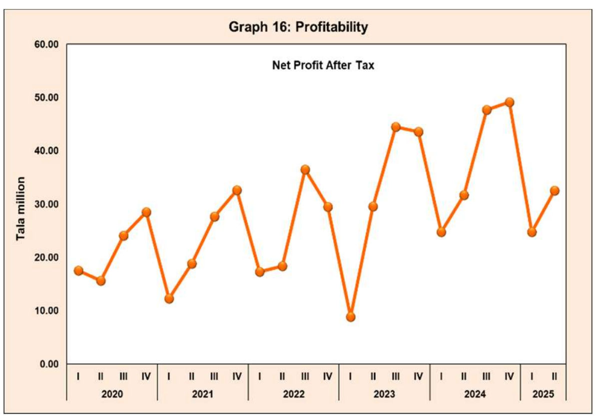
Total non-performing loans (NPLs) amounted to $56.2 million, which was higher by 18.7 percent ($8.9 million) than the previous quarter. Compared to June 2024, total NPLs increased by 5.2 percent

($2.8 million). At this current level, NPLs represented 4.6 percent of total loans and advances. (See Graph 15)



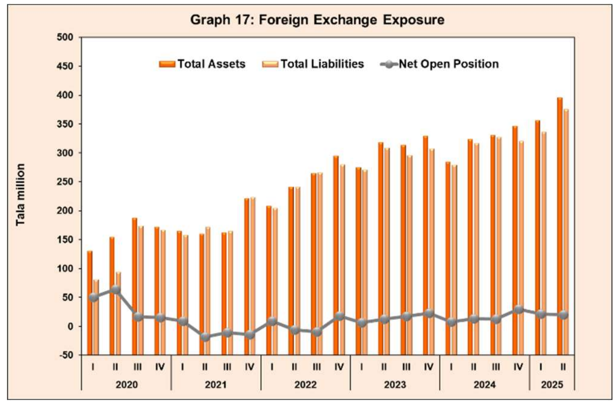
At the end of the quarter, the total provision for bad and doubtful debts reached $98.0 million, accounting for 8.1 percent of total loans and advances. This provision provided sufficient coverage (174.3 percent) for NPLs.

The banking system recorded a combined net profit after tax of $32.5 million for the quarter, yielding a return on average net worth (ROE) of 20.2 percent and a return on average assets (ROA) of 2.6 percent. (See Graph 16)



In terms of performance, the banking system's efficiency ratio rose by 0.5 percent to 53.8 percent over the year, indicating a stronger growth in expenses (i.e. 4.3 percent) compared to income (3.5 percent).

The combined foreign assets of the commercial banks totaled $395.1 million, against total foreign liabilities of $374.9 million, resulting in a net long open position of $20.3 million. This position represented 6.3 percent of the banking system's total capital (See Graph 17)



IV. STATISTICS TABLES

TECHNICAL NOTES

Data published in this Bulletin are prepared on the basis of latest available information. From time to time several statistical tables are substantially up-dated in the light of revised figures.

Roman figures in the tables refer to quarters of the year.

Abbreviations used are:

e	= Estimate
p	= Provisional
r	= Revised
n.a	= Not yet available
n.e.i	= Not elsewhere included
e.p	= End of period
d.p	= During period
-	= Nil
..	= Negligible
SAT	= Samoan Tala

A- MONEY & BANKING

1. Depository Corporations Survey

Table A-1

DEPOSITORY CORPORATIONS SURVEY*

Amounts in Tala Million

End of Period	2021/22		2022/23				2023/24				2024/25			
	Mar	June	Sep	Dec	Mar	June	Sep	Dec	Mar	June	Sep	Dec	Mar	June
1) Net Foreign Assets [3]	616.33	701.77	696.56	794.22	876.06	1,043.81	1,082.16	1,198.34	1,219.08	1,315.02	1,350.11	1,431.40	1,447.79	1,526.93
Claims on Non-residents	906.84	1,033.70	1,036.45	1,146.73	1,207.43	1,401.91	1,441.69	1,532.81	1,547.80	1,671.18	1,718.48	1,785.47	1,823.62	1,945.89
Liabilities to Non-residents	-290.50	-331.93	-339.89	-352.51	-331.37	-358.10	-359.53	-334.47	-328.72	-356.16	-368.37	-354.07	-375.83	-418.95
2) Domestic Claims	998.50	920.35	972.73	919.87	881.90	824.00	800.04	734.28	736.66	638.50	701.11	664.60	630.09	600.42
a. Net Claims on Central Government	-271.24	-334.10	-287.73	-336.61	-353.36	-395.38	-422.06	-484.26	-484.31	-610.42	-581.62	-630.07	-655.03	-695.91
Claims on Central Government	8.89	21.81	16.88	12.13	7.67	0.03	2.05	0.08	4.75	0.00	0.00	0.00	0.00	0.00
Liabilities to Central Government	-280.14	-355.91	-304.60	-348.74	-361.03	-395.41	-424.11	-484.34	-489.06	-610.42	-581.62	-630.07	-655.03	-695.91
b. Claims on Other Sectors	1,269.74	1,254.46	1,260.45	1,256.48	1,235.26	1,219.39	1,222.10	1,218.54	1,220.97	1,248.92	1,282.73	1,294.67	1,285.12	1,296.34
Claims on Other Financial Corporations	91.79	89.37	86.36	87.42	83.80	81.35	79.32	75.67	74.17	70.60	69.97	73.70	72.44	75.80
Claims on State and Local Government	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Claims on Public Non-financial Corporations	6.19	7.46	10.17	8.15	7.88	7.88	5.97	6.08	5.74	5.96	5.75	5.26	5.42	5.52
Claims on Private Sector	1,171.76	1,157.63	1,163.93	1,160.91	1,143.58	1,130.16	1,136.81	1,136.79	1,141.07	1,172.36	1,207.01	1,215.71	1,207.26	1,215.01
3) Broad Money Liabilities/Money Supply M2 [(1+2) - (4+5+6+7+8+9+10)]	1,309.37	1,354.67	1,389.07	1,429.71	1,471.05	1,575.47	1,575.95	1,625.25	1,641.47	1,697.41	1,731.02	1,769.57	1,736.94	1,788.44
Currency Outside Depository Corporations	126.24	123.77	137.38	166.63	140.79	162.66	161.52	190.42	157.92	162.37	164.57	199.89	174.82	176.88
Transferrable Deposits [1]	461.17	500.90	511.70	540.16	587.12	663.19	632.56	673.17	689.26	771.73	794.55	773.87	753.01	775.93
Other Deposits [2]	721.95	730.00	739.99	722.91	743.14	749.62	781.88	761.65	794.30	763.31	771.90	795.81	809.11	835.64
Securities Other than Shares	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4) Deposits Excluded from Broad Money	0.94	0.95	0.94	0.95	0.94	0.94	0.94	0.95	0.99	0.99	0.99	1.00	0.99	0.99
5) Securities Other Than Shares Excluded from Broad Money	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6) Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7) Financial Derivatives	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8) Insurance Technical Reserves	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9) Shares and Other Equity	331.97	302.62	302.89	313.01	352.97	358.170	346.31	362.79	378.91	355.77	383.12	409.70	418.08	440.87
10) Other Items (Net)	-27.453	-36.113	-23.615	-29.580	-67.012	-66.767	-41.009	-56.371	-65.628	-100.659	-63.914	-84.262	-78.133	-102.951

Source : Central Bank of Samoa, Commercial Banks

** The Depository Corporations Survey covers and consolidates the accounts of the Central Bank of Samoa and commercial banks. Depository corporations is a term that refers collectively to a country's central/reserve bank and commercial banks*

(1) This includes demand deposits and foreign currency deposits by residents and their interest payable. Transferable Deposits and Currency Outside Depository Corporations are the main components of Narrow Money (M1). For figures on the specific types of deposits, refer to table A-4

(2) This includes saving deposits and time deposits and their interest payable. Other Deposits is the main component of Quasi Money (M3). For figures on these specific types of deposits, please refer to table A-4.

(3) Historical series has been revised in March 2025 to reflect reclassifications of balance sheet items to their appropriate entries

2. Currency Issue and Money

Table A-2

CURRENCY ISSUE AND MONEY

Amount in Tala Million

End of period		Currency Issued(1)	Currency at ODCs(2)	Currency outside Depository Corporations	Transferable Deposits		Narrow Money (M1)
					Demand Deposits	FCDs(3) of Residents	6 = 3+4+5
		1	2	3 = 1-2	4	5	
2021/22	Jul-21	147.86	25.70	122.16	396.42	59.85	578.44
	Aug-21	147.70	29.57	118.12	410.85	60.17	589.14
	Sep-21	150.74	31.52	119.21	397.80	61.19	578.20
	Oct-21	153.16	31.31	119.21	393.91	66.09	581.85
	Nov-21	150.55	33.55	119.21	424.97	65.14	607.11
	Dec-21	167.90	35.17	119.21	412.57	72.03	617.33
	Jan-22	153.18	32.10	121.09	422.32	63.76	607.17
	Feb-22	145.77	29.06	116.72	422.17	52.93	591.81
	Mar-22	165.81	39.57	126.24	406.13	55.05	587.42
	Apr-22	158.58	32.53	126.05	421.94	54.61	602.59
	May-22	161.43	36.53	124.90	440.61	66.08	631.59
	Jun-22	156.78	33.01	123.77	437.11	63.80	624.68
2022/23	Jul-22	164.21	34.21	130.00	407.70	65.03	602.72
	Aug-22	167.66	36.16	131.50	423.89	78.05	633.43
	Sep-22	169.32	31.94	137.38	434.42	77.29	649.08
	Oct-22	166.48	34.13	132.35	424.58	84.42	641.33
	Nov-22	173.61	43.48	130.13	432.28	80.27	642.68
	Dec-22	209.45	42.81	166.63	449.23	90.94	706.80
	Jan-23	186.83	42.86	143.96	476.48	111.27	731.72
	Feb-23	177.60	40.24	137.36	510.92	106.40	754.68
	Mar-23	174.01	33.23	140.79	487.46	99.67	727.91
	Apr-23	180.27	35.22	145.05	506.79	101.36	753.20
	May-23	191.11	35.31	155.81	531.91	103.02	790.74
	Jun-23	194.96	32.30	162.66	548.96	114.27	825.89
2023/24	Jul-23	197.67	39.33	158.34	526.43	93.66	778.43
	Aug-23	197.98	39.14	158.84	549.34	97.05	805.22
	Sep-23	197.90	36.39	161.52	532.81	99.75	794.08
	Oct-23	197.51	38.33	159.18	536.72	108.19	804.10
	Nov-23	192.44	37.31	155.13	570.79	121.83	847.75
	Dec-23	243.37	52.94	190.42	552.30	120.87	863.60
	Jan-24	208.31	51.38	156.93	598.13	110.26	865.32
	Feb-24	188.88	38.32	150.56	591.23	108.49	850.28
	Mar-24	199.47	41.55	157.92	579.70	109.56	847.18
	Apr-24	192.81	43.77	149.05	603.74	105.01	857.80
	May-24	194.83	34.72	160.12	613.81	112.94	886.86
	Jun-24	197.91	35.54	162.37	661.76	109.97	934.11
2024/25	Jul-24	211.82	47.53	164.29	626.12	110.31	900.72
	Aug-24	208.78	36.95	171.83	663.29	105.03	940.15
	Sep-24	210.55	45.99	164.57	688.51	106.05	959.13
	Oct-24	214.19	47.39	166.80	680.03	127.91	974.74
	Nov-24	213.32	42.09	171.22	657.40	110.81	939.43
	Dec-24	262.81	62.91	199.89	659.10	114.77	973.77
	Jan-25	245.99	57.78	188.22	646.42	116.86	951.49
	Feb-25	227.50	48.12	179.38	620.70	122.82	922.90
	Mar-25	222.40	47.58	174.82	640.29	112.73	927.84
	Apr-25	221.56	52.39	169.17	664.50	126.97	960.64
	May-25	222.94	46.18	176.77	643.37	124.94	945.08
	Jun-25	224.29	47.41	176.88	664.20	111.73	952.81

Source : Central Bank of Samoa

(2) Other Depository Corporations (ODCs) is the IMF terminology for commercial banks.

(3) Abbreviation of Foreign Currency Deposits

3. Money and Money Supply.

Table A-3

MONEY AND MONEY SUPPLY (1)

Amounts in Tala Million

End of Period		Narrow Money (M1)	Quasi - Money (1)			Money Supply (M2)	
			Other Deposits		Total		% change over a year earlier
			Savings	Time			
		1	2	3	4=2+3	6=1+4	8
2021/22	Jul-21	578.44	196.27	524.57	720.84	1299.27	4.1
	Aug-21	589.14	194.54	523.44	717.98	1307.12	5.1
	Sep-21	578.20	197.20	526.44	723.64	1301.84	3.2
	Oct-21	581.85	199.21	538.95	738.15	1320.00	3.9
	Nov-21	607.11	198.44	524.42	722.86	1329.97	2.9
	Dec-21	617.33	191.93	522.78	714.71	1332.04	1.7
	Jan-22	607.17	189.54	528.26	717.80	1324.97	2.7
	Feb-22	591.81	188.54	520.23	708.77	1300.58	1.7
	Mar-22	587.42	192.59	529.36	721.95	1309.37	0.5
	Apr-22	602.59	192.59	535.93	728.52	1331.12	-1.1
	May-22	631.59	204.82	538.58	743.40	1375.00	31.0
	Jun-22	624.68	205.09	523.22	728.30	1352.98	10.3
2022/23	Jul-22	602.72	219.98	521.82	741.81	1344.53	3.5
	Aug-22	633.43	223.08	515.82	738.90	1372.33	5.0
	Sep-22	649.08	220.55	519.44	739.99	1389.07	6.7
	Oct-22	641.33	220.93	534.63	755.56	1396.90	5.8
	Nov-22	642.68	217.49	532.23	749.72	1392.41	4.7
	Dec-22	706.80	218.69	504.22	722.91	1429.71	7.3
	Jan-23	731.72	223.75	504.29	728.04	1459.75	10.2
	Feb-23	754.68	224.14	506.46	730.60	1485.28	14.2
	Mar-23	727.91	224.83	518.31	743.14	1471.06	12.3
	Apr-23	753.20	232.75	515.87	748.62	1501.81	12.8
	May-23	790.74	237.65	535.71	773.35	1564.09	13.8
	Jun-23	825.89	242.28	507.31	749.59	1575.47	16.4
2023/24	Jul-23	778.43	243.37	507.29	750.66	1529.09	13.7
	Aug-23	805.22	247.00	521.36	768.35	1573.58	14.7
	Sep-23	794.08	247.31	534.57	781.88	1575.96	13.5
	Oct-23	804.10	254.10	529.62	783.72	1587.82	13.7
	Nov-23	847.75	239.69	519.47	759.16	1606.91	15.4
	Dec-23	863.60	236.79	524.86	761.65	1625.26	13.7
	Jan-24	865.32	241.07	523.67	764.75	1630.07	11.7
	Feb-24	850.28	236.17	558.80	794.97	1645.25	10.8
	Mar-24	847.18	238.77	555.52	794.29	1641.48	11.6
	Apr-24	857.80	246.52	549.90	796.43	1654.23	10.1
	May-24	886.86	249.52	540.80	790.32	1677.18	7.2
	Jun-24	934.11	256.96	506.35	763.31	1697.42	7.7
2024/25	Jul-24	900.72	268.62	504.58	773.21	1673.92	9.5
	Aug-24	940.15	269.54	509.38	778.91	1719.07	9.2
	Sep-24	959.13	269.53	502.38	771.90	1731.03	9.8
	Oct-24	974.74	273.43	514.56	787.99	1762.73	11.0
	Nov-24	939.43	261.05	527.24	788.29	1727.72	7.5
	Dec-24	973.77	261.32	534.49	795.81	1769.57	8.9
	Jan-25	951.49	268.28	536.74	805.02	1756.51	7.8
	Feb-25	922.90	259.66	543.44	803.10	1726.00	4.9
	Mar-25	927.84	255.88	553.23	809.11	1736.94	5.8
	Apr-25	960.64	263.30	554.74	818.04	1778.68	7.5
	May-25	945.08	270.08	561.17	831.25	1776.33	5.9
	Jun-25	952.81	273.77	561.87	835.64	1788.45	5.4

Source : Central Bank of Samoa

(1) Excludes deposits of the Government and the Banking System.

4. Structure of Money Supply

Table A-4

STRUCTURE OF MONEY SUPPLY

Percentage of Total

End of period	2021/22		2022/23				2023/24				2024/25			
	Mar	June	Sep	Dec	Mar	June	Sep	Dec	Mar	June	Sep	Dec	Mar	June
1) Narrow Money (M1)	44.86	46.11	46.73	49.44	49.48	52.42	50.39	53.14	51.61	55.03	55.41	55.03	53.42	53.28
Currency outside banks	9.64	9.14	31.27	30.39	30.54	10.32	10.25	11.72	9.62	9.57	9.51	11.30	10.06	9.89
Transferable Deposits	35.22	36.98	36.84	37.78	39.91	42.10	40.14	41.42	41.99	45.47	45.90	43.73	43.35	43.39
Demand deposits	31.02	32.27	31.27	31.42	33.14	34.84	33.81	33.98	35.32	38.99	39.77	37.25	36.86	37.14
Foreign currency deposits of residents	4.20	4.71	5.56	6.36	6.78	7.25	6.33	7.44	6.67	6.48	6.13	6.49	6.49	6.25
2) Quasi Money (M3)	55.14	53.89	53.27	50.56	50.52	47.58	49.61	46.86	48.39	44.97	44.59	44.97	46.58	46.72
Other Deposits	55.14	53.89	53.27	50.56	50.52	47.58	49.61	46.86	48.39	44.97	44.59	44.97	46.58	46.72
Savings deposits	14.71	15.26	15.88	15.30	15.28	15.38	15.69	14.57	14.55	15.14	15.57	14.77	14.73	15.31
Time deposits	40.43	38.62	37.39	35.27	35.23	32.20	33.92	32.29	33.84	29.83	29.02	30.20	31.85	31.42
3) Broad Money/Money Supply (1+2)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
In tala million	1309.37	1354.67	1389.07	1429.71	1471.05	1575.47	1575.95	1625.25	1641.47	1697.41	1731.02	1769.57	1736.94	1788.44

Source : Central Bank of Samoa

5. Denominations of Currency on Issue

Table A-5

DENOMINATIONS OF CURRENCY ON ISSUE

Amounts in Tala Thousand

End of Period		Total notes and coin	Notes									Coin
			$1	$2	$5	$10	$20	$50	$60 [1]	$100	Total	
2021/22	Jul-21	147860	0	0	2537	7117	8474	18326		102974	139428	8432
	Aug-21	147696	0	0	2442	6106	8344	18876		103375	139143	8553
	Sep-21	150737	0	0	2426	6486	8214	18926		106126	142178	8559
	Oct-21	153156	0	0	2503	6490	9055	19775		106727	144551	8605
	Nov-21	150549	0	0	2518	6609	8294	19047		105433	141901	8648
	Dec-21	167895	0	0	2737	7423	9674	24496		114885	159216	8679
	Jan-22	153182	0	0	2562	6793	8185	21446		105434	144421	8761
	Feb-22	145039	0	0	2409	6290	7944	18945		100690	136278	8761
	Mar-22	165814	0	0	2598	6960	9435	23520		114541	157053	8761
	Apr-22	158579	0	0	2780	7024	9574	19995		110293	149666	8913
	May-22	161424	0	0	2659	7036	9234	22194		111145	152268	9156
	Jun-22	156784	0	0	2553	7035	9294	19242		109504	147628	9156
2022/23	Jul-22	164210	0	0	2567	7094	9304	22116		113957	155038	9172
	Aug-22	167660	0	0	2660	7118	9184	23665		115858	158485	9175
	Sep-22	169315	0	0	2760	7182	9505	21789		118859	160095	9220
	Oct-22	166481	0	0	2862	7175	9745	20938		116463	157183	9298
	Nov-22	173611	0	0	2859	7248	9637	24223		120154	164120	9491
	Dec-22	209443	0	0	3363	8500	12126	34148		141558	199695	9748
	Jan-23	186826	0	0	3086	8173	11107	27972		126460	176798	10028
	Feb-23	177602	0	0	2996	7881	9907	25423		121361	167568	10034
	Mar-23	174044	0	0	2903	7095	9378	24032		120603	164010	10034
	Apr-23	180297	0	0	3008	7403	9660	24757		125303	170130	10167
	May-23	191143	0	0	3060	8052	10249	27530	3	132004	180898	10245
	Jun-23	192463	0	0	2985	8141	10351	25000	1396	134194	182067	10396
2023/24	Jul-23	197674	0	0	3109	8680	10921	24844	2172	137377	187103	10571
	Aug-23	197975	0	0	3209	8727	10091	27187	1956	136162	187332	10643
	Sep-23	197902	0	0	3125	7831	11399	26106	2041	136747	187249	10653
	Oct-23	197511	0	0	2997	7514	10880	27700	1281	136484	186856	10655
	Nov-23	192443	0	0	2914	7537	10420	26147	1293	133476	181788	10655
	Dec-23	243365	0	0	3422	8716	14010	40469	1219	164665	232501	10864
	Jan-24	208312	0	0	3260	8445	10340	994	33589	140706	197334	10978
	Feb-24	188883	0	0	2977	7895	9851	912	24111	132151	177897	10986
	Mar-24	199477	0	0	3024	8109	10952	923	28085	137392	188485	10992
	Apr-24	192810	0	0	2981	7881	10081	24709	933	135235	181821	10989
	May-24	194832	0	0	3138	7686	10891	25131	907	135985	183739	11094
	Jun-24	197912	0	0	3096	7536	11222	20079	913	143930	186776	11136
2024/25	Jul-24	211818	0	0	3285	8439	12143	19002	826	156729	200426	11392
	Aug-24	208774	0	0	3362	8903	12983	16974	770	154179	197173	11601
	Sep-24	210555	0	0	3452	8478	12623	15575	771	158027	198928	11627
	Oct-24	214185	0	0	3489	8868	13156	15845	775	160279	202412	11773
	Nov-24	213315	0	0	3389	8279	11786	15143	719	162225	201542	11773
	Dec-24	262806	0	0	3804	9925	14706	29041	722	192672	250872	11934
	Jan-25	245994	0	0	3801	9242	13126	26910	726	180169	233974	12020
	Feb-25	227497	0	0	3503	8921	13846	21207	729	167270	215477	12020
	Mar-25	222402	0	0	3458	8984	12067	17551	704	167619	210382	12020
	Apr-25	221556	0	0	3575	8930	11376	16749	709	168165	209504	12052
	May-25	222945	0	0	3667	9140	12327	17522	715	167362	210733	12212
	Jun-25	224287	0	0	3569	9745	13197	16595	659	168310	212075	12212

Source : Central Bank of Samoa

(1) The issuance of the new $60 denomination, commencing in May, 2023.

6. Structure of the Financial System

Table A-6

STRUCTURE OF THE FINANCIAL SYSTEM (1)

Percentage shares in total

End of Period	Balance Sheet Totals											Domestic Credit											
	2022/23			2023/24				2024/25				2022/23				2023/24				2024/25			
	Dec	Mar	June	Sep	Dec	Mar	June	Sep	Dec	Mar	Jun	Sep	Dec	Mar	June	Sep	Dec	Mar	June	Sep	Dec	Mar	June
Central Bank of Samoa	23.1	23.4	24.7	24.9	26.8	26.9	26.8	27.1	27.2	27.9	28.2	3.5	3.4	3.4	3.4	3.4	3.3	3.2	3.2	3.0	3.1	2.9	3.1
Commercial banks	42.2	41.6	41.4	41.0	39.9	40.6	40.6	40.5	40.1	39.9	39.6	50.9	50.6	50.3	49.2	48.5	48.2	48.5	48.5	48.7	48.3	46.3	47.8
Australia New Zealand Bank (Samoa) Ltd	10.9	10.1	10.4	9.6	9.3	9.5	9.1	8.5	8.3	7.7	7.8	13.4	13.4	13.0	12.1	11.5	11.1	11.3	11.3	8.4	8.0	7.7	7.8
Bank of South Pacific (Samoa) Limited	15.3	15.6	15.3	15.2	14.9	15.3	15.5	15.7	15.5	15.3	14.9	15.1	14.9	14.7	14.7	14.3	13.9	13.8	13.8	16.0	16.2	15.5	15.7
National Bank of Samoa Limited	7.2	7.0	6.9	6.6	6.6	6.9	7.1	7.2	7.2	7.5	7.9	10.6	10.2	10.3	10.4	10.9	10.9	11.0	11.0	11.2	10.8	10.5	11.0
Samoa Commercial Bank Limited	8.9	8.9	8.8	9.5	9.1	8.9	8.9	9.1	9.1	9.3	9.1	11.9	12.2	12.3	12.1	11.8	12.3	12.4	12.4	13.1	13.3	12.6	13.4
Non monetary financial institutions	34.6	35.0	33.9	34.1	33.3	32.5	32.7	32.4	32.7	32.2	32.2	45.5	45.9	46.3	47.3	48.1	48.5	48.3	48.3	48.9	49.0	47.6	49.1
National Provident Fund	21.2	20.7	19.9	20.1	19.7	20.0	20.1	19.9	20.1	19.8	19.9	27.5	27.8	28.2	28.6	29.9	30.4	30.6	30.6	30.6	31.1	30.3	31.5
Development Bank of Samoa	4.2	4.0	3.7	3.7	3.5	3.4	3.3	3.3	3.3	3.2	3.0	5.8	5.8	5.9	5.9	5.8	5.8	5.7	5.7	5.5	5.5	5.4	5.3
General Insurance Companies (4)	1.5	1.4	1.4	1.4	1.4	1.4	1.5	1.4	1.5	1.5	1.5	1.6	1.6	1.7	1.7	1.6	1.6	1.8	1.8	3.1	1.7	1.6	1.8
Samoa Life Assurance Corp.	1.3	0.1	0.1	0.1	0.1	1.1	1.1	1.1	1.0	1.0	1.0	1.7	1.7	1.5	2.0	1.9	1.9	1.4	1.4	1.4	1.4	1.3	1.3
Samoa Housing Corporation	1.9	1.8	1.8	1.7	1.8	1.8	1.7	1.7	1.7	1.6	1.6	3.2	3.2	3.2	3.3	3.2	3.2	3.1	3.1	1.8	3.0	2.9	2.9
Unit Trust of Samoa (2)	4.6	6.8	7.1	7.2	6.9	4.8	4.9	5.0	5.1	5.1	5.2	5.7	5.8	5.8	5.8	5.6	5.6	5.5	5.5	6.5	6.4	6.1	6.2
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Amounts in Tala million	4981.97	5170.23	5522.89	5600.19	5839.43	5884.43	6055.13	6193.50	6320.56	6437.91	6605.49	2310.10	2315.82	2298.08	2301.88	2349.53	2348.71	2356.31	2356.31	2451.79	2501.50	2588.63	2533.96

(1) Total Assets of the Financial System (FS) at end quarter

(2) Shares to total claims of the FS (to all sectors i.e. government, non financial public enterprises, businesses and households)

7. Financial Corporations Survey

Table A-7

FINANCIAL CORPORATIONS SURVEY(1)

End of Period	2021/22		2022/23				2023/24				2024/25			
	Mar	June	Sep	Dec	Mar	June	Sep	Dec	Mar	June	Sep	Dec	Mar	June
1) Net Foreign Assets	772.35	883.19	884.19	983.08	1069.14	1244.53	1288.82	1411.39	1448.75	1554.71	1597.30	1693.73	1710.34	1801.89
Claims on Non Residents	1066.32	1219.72	1227.09	1338.61	1403.16	1598.46	1650.30	1746.96	1778.60	1912.31	1966.56	2049.11	2087.29	2221.30
Liabilities to Non Residents	-293.96	-336.54	-342.90	-355.52	-334.02	-353.93	-361.47	-335.57	-329.85	-357.60	-369.26	-355.38	-376.95	-419.41
2) Domestic Claims	1916.40	1840.27	1897.47	1852.65	1825.05	1787.43	1807.09	1708.93	1768.46	1695.26	1805.10	1797.57	1771.19	1746.61
a) Net Claims on Central Government	-221.39	-282.82	-233.54	-281.93	-299.91	-340.12	-368.05	-427.33	-427.29	-550.67	-519.70	-567.81	-592.32	-632.32
Claims on Central Government	70.21	85.41	82.87	78.28	72.24	64.83	66.69	64.26	68.83	64.97	64.57	64.69	64.96	64.65
Liabilities to Central Government	-291.60	-368.23	-316.41	-360.21	-372.15	-404.94	-434.73	-491.59	-496.11	-615.65	-584.27	-632.50	-657.28	-696.97
b) Claims on Other Sectors	2137.78	2123.09	2131.02	2134.58	2124.96	2127.54	2175.14	2136.27	2195.75	2245.93	2324.80	2365.38	2363.51	2378.93
Claims on State and Local Government	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Claims on Public Non Financial Corporations	66.82	70.49	76.39	75.40	76.09	75.46	73.33	72.72	71.89	76.58	100.46	98.93	98.34	97.53
Claims on Private Sector	2,070.96	2,052.60	2,054.63	2,059.17	2,048.88	2,052.08	2,101.81	2,063.55	2,123.86	2,169.35	2,224.34	2,266.46	2,265.17	2,281.40
3) Currency Outside of Financial Corporations	126.24	123.77	137.38	166.63	140.79	158.09	161.52	190.42	157.92	162.37	164.57	199.89	174.82	176.88
4) Deposits	1048.29	1099.73	1114.15	1124.66	1170.38	1239.98	1265.81	1259.71	1305.97	1319.76	1370.09	1352.13	1308.42	1338.48
5) Secrities Other Than Shares	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6) Loans	5.00	11.00	15.00	15.00	22.00	35.00	35.00	35.00	35.00	39.00	48.00	48.00	41.00	46.00
7) Financial Derivatives	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8) Insurance Technical Reserves	932.80	992.38	983.79	982.27	983.63	1057.95	1064.81	1060.40	1095.37	1176.56	1173.96	1181.97	1205.72	1282.18
9) Shares and Other Equity	715.37	667.01	679.46	712.25	779.75	730.16	773.20	767.68	856.74	802.93	864.06	919.42	921.52	918.48
10) Other Items (Net)	-138.95	-170.44	-148.13	-165.09	-202.36	-189.22	-204.42	-192.89	-233.79	-250.65	-218.27	-210.11	-169.94	-213.52

Source : Central Bank of Samoa

(1) This survey consolidates the accounts of the Despository Corporations (Central Bank and Commercial banks) and Other Non Financial Corporations or OFCs (also know as Non-financial Monetary Institutions or NFIs).

8. Ministry of Finance's Monetary Accounts

Table A - 8

MINISTRY OF FINANCE'S MONETARY ACCOUNTS (1)

Amounts in Tala Million

End of Period		Foreign Assets				Net Claims on Government (2)	Total Assets = Total Liabilities	Foreign Liabilities		
		Deposits	Invest-ments	SDR Holdings(4)	Total			IMF Accounts (3)	Trust Fund Loans	Total
		1	2	3	4=1+2+3	5	6=4+5=9	7	8	9=7+8
2021/22	Jul-21	24.49	12.69	0.00	37.18	-37.18	0.00	0.00	-	0.00
	Aug-21	24.99	12.74	0.00	37.73	-37.73	0.00	0.00	-	0.00
	Sep-21	24.57	12.86	0.00	37.43	-37.43	0.00	0.00	-	0.00
	Oct-21	23.64	12.54	0.00	36.19	-36.19	0.00	0.00	-	0.00
	Nov-21	23.92	12.93	0.00	36.85	-36.85	0.00	0.00	-	0.00
	Dec-21	24.64	12.87	0.00	37.51	-37.51	0.00	0.00	-	0.00
	Jan-22	25.77	13.13	0.00	38.90	-38.90	0.00	0.00	-	0.00
	Feb-22	26.77	12.98	0.00	39.75	-39.75	0.00	0.00	-	0.00
	Mar-22	26.57	12.68	0.00	39.25	-39.25	0.00	0.00	-	0.00
	Apr-22	26.33	13.14	0.00	39.47	-39.47	0.00	0.00	-	0.00
	May-22	24.90	13.05	0.00	37.95	-37.95	0.00	0.00	-	0.00
	Jun-22	25.24	13.40	0.00	38.63	-38.63	0.00	0.00	-	0.00
2022/23	Jul-22	25.05	13.31	0.00	38.36	-38.36	0.00	0.00	-	0.00
	Aug-22	25.74	13.46	0.00	39.20	-39.20	0.00	0.00	-	0.00
	Sep-22	26.75	13.90	0.00	40.65	-40.65	0.00	0.00	-	0.00
	Oct-22	26.75	13.87	0.00	40.63	-40.63	0.00	0.00	-	0.00
	Nov-22	26.17	0.00	0.00	26.17	-26.17	0.00	0.00	-	0.00
	Dec-22	28.78	0.00	0.00	28.78	-28.78	0.00	0.00	-	0.00
	Jan-23	14.69	0.00	0.00	14.69	-14.69	0.00	0.00	-	0.00
	Feb-23	15.24	0.00	0.00	15.24	-15.24	0.00	0.00	-	0.00
	Mar-23	14.79	0.00	0.00	14.79	-14.79	0.00	0.00	-	0.00
	Apr-23	15.61	0.00	0.00	15.61	-15.61	0.00	0.00	-	0.00
	May-23	14.42	0.00	0.00	14.42	-14.42	0.00	0.00	-	0.00
	Jun-23	15.05	0.00	0.00	15.05	-15.05	0.00	0.00	-	0.00
2023/24	Jul-23	19.05	0.00	0.00	19.05	-19.05	0.00	0.00	-	0.00
	Aug-23	16.45	0.00	0.00	16.45	-16.45	0.00	0.00	-	0.00
	Sep-23	15.86	0.00	0.00	15.86	-15.86	0.00	0.00	-	0.00
	Oct-23	16.27	0.00	0.00	16.27	-16.27	0.00	0.00	-	0.00
	Nov-23	15.92	0.00	0.00	15.92	-15.92	0.00	0.00	-	0.00
	Dec-23	16.16	0.00	0.00	16.16	-16.16	0.00	0.00	-	0.00
	Jan-24	17.24	0.00	0.00	17.24	-17.24	0.00	0.00	-	0.00
	Feb-24	16.92	0.00	0.00	16.92	-16.92	0.00	0.00	-	0.00
	Mar-24	14.55	0.00	0.00	14.55	-14.55	0.00	0.00	-	0.00
	Apr-24	15.06	0.00	0.00	15.06	-15.06	0.00	0.00	-	0.00
	May-24	16.11	0.00	0.00	16.11	-16.11	0.00	0.00	-	0.00
	Jun-24	16.03	0.00	0.00	16.03	-16.03	0.00	0.00	-	0.00
2024/25	Jul-24	15.99	0.00	0.00	15.99	-15.99	0.00	0.00	-	0.00
	Aug-24	15.82	0.00	0.00	15.82	-15.82	0.00	0.00	-	0.00
	Sep-24	16.32	0.00	0.00	16.32	-16.32	0.00	0.00	-	0.00
	Oct-24	18.04	0.00	0.00	18.05	-18.05	0.00	0.00	-	0.00
	Nov-24	17.42	0.00	0.00	17.43	-17.43	0.00	0.00	-	0.00
	Dec-24	17.36	0.00	0.00	17.37	-17.37	0.00	0.00	-	0.00
	Jan-25	16.32	0.00	0.00	16.32	-16.32	0.00	0.00	-	0.00
	Feb-25	17.30	0.00	0.00	17.30	-17.30	0.00	0.00	-	0.00
	Mar-25	16.90	0.00	0.00	16.90	-16.90	0.00	0.00	-	0.00
	Apr-25	19.98	0.00	0.00	19.98	-19.98	0.00	0.00	-	0.00
	May-25	19.50	0.00	0.00	19.50	-19.50	0.00	0.00	-	0.00
	Jun-25	18.18	0.00	0.00	18.18	-18.18	0.00	0.00	-	0.00

Source : Ministry of Finance

(1) The monetary accounts of the Ministry of Finance relate to the monetary authority type functions of the Government - i.e. the maintenance of acco with the International Monetary Fund (IMF) and of a proportion of the country's international reserves.

(2) Net claims on the Government comprise contra-entries to the holdings of foreign exchange and SDRs by the Ministry of Finance as well as the n position with the General Department of the IMF and the Trust Fund Loans.

(3) IMF accounts were trasferred to the Central Bank of Sāmoa from Ministry of Finance in February 2015.

9. Central Bank Survey

Table A-9

CENTRAL BANK SURVEY (1)

Amounts in Tala Million

End of Period	2021/22		2022/23				2023/24				2024/25			
	Mar	June	Sep	Dec	Mar	June	Sep	Dec	Mar	June	Sep	Dec	Mar	June
1) Net Foreign Assets (3)	568.49	656.83	635.01	713.01	790.03	942.70	984.34	1,055.78	1,116.32	1,200.51	1,241.59	1,286.74	1,322.10	1,400.80
Claims on Non Residents (2)	726.86	815.22	793.45	869.74	949.69	1,099.51	1,141.18	1,211.10	1,273.38	1,355.46	1,398.25	1,445.90	1,483.22	1,562.99
Liabilities to Non Residents	-158.37	-158.39	-158.44	-156.73	-159.66	-156.81	-156.84	-155.31	-157.06	-154.95	-156.66	-159.17	-161.12	-162.19
2) Claims on Other Depository Corporations	46.50	45.91	50.70	57.29	62.76	78.19	69.12	67.39	69.07	79.91	78.50	82.81	118.71	89.27
3) Net Claims on Central Government	-166.42	-267.16	-226.27	-247.79	-262.64	-299.46	-305.95	-337.29	-314.77	-455.24	-417.56	-467.57	-487.34	-563.18
Claims on Central Government	0.00	0.00	0.00	0.00	0.00	0.03	0.03	0.08	0.00	0.00	0.00	0.00	0.00	0.00
Liabilities to Central Government	-166.42	-267.16	-226.27	-247.79	-262.64	-299.49	-305.98	-337.37	-314.77	-455.24	-417.56	-467.57	-487.34	-563.18
4) Claims on Other Sectors	83.51	82.61	81.45	79.57	77.89	79.34	79.29	76.98	76.44	75.45	74.64	76.92	76.20	79.58
Claims on Other Financial Corporations	80.58	79.76	78.73	76.94	75.29	73.63	72.70	69.04	68.04	67.02	66.05	68.47	67.66	71.28
Claims on State and Local Government	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Claims on Public Non Financial Corporations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Claims on Private Sector	2.93	2.85	2.71	2.63	2.61	5.70	6.59	7.94	8.40	8.43	8.59	8.46	8.54	8.30
5) Monetary Base	531.03	530.26	551.62	602.40	668.38	755.52	758.81	762.16	810.23	756.89	781.96	768.70	775.09	760.67
Currency in Circulation	165.81	156.78	169.32	209.45	174.01	194.96	197.90	243.37	199.47	197.91	210.55	262.81	222.40	224.29
Liabilities to Other Depository Corporations	365.21	373.48	382.30	392.96	494.36	560.56	560.91	518.79	610.75	558.97	571.41	505.89	552.69	536.39
Liabilities to Other Sectors	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6) Other Liabilities to Other Depository Corporations	0.00	0.00	11.00	14.99	25.03	50.00	74.99	92.96	122.49	139.99	149.99	160.31	187.52	191.70
7) Deposits and Securities Other Than Shares Excluded from Moneta	0.94	0.95	0.94	0.95	0.94	0.94	0.94	0.95	0.99	0.99	0.99	1.00	0.99	0.99
Deposits Included in Broad Money	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Securities Other Than Shares Included in Broad Money	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Excluded from Broad Money	0.94	0.95	0.94	0.95	0.94	0.94	0.94	0.95	0.99	0.99	0.99	1.00	0.99	0.99
Securities Other Than Shares Excluded from Broad Money	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8) Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9) Financial Derivatives	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10) Shares and Other Equity	24.90	12.61	2.32	9.10	36.47	40.12	38.44	47.90	59.92	49.66	81.99	92.75	99.38	109.66
11) Other Items (Net)	-24.79	-25.63	-25.00	-25.36	-62.78	-45.82	-46.39	-41.10	-46.58	-46.90	-37.77	-43.86	-33.31	-56.56

Source : Central Bank of Sāmoa

(1) This survey analyses the balance sheet of the Central Bank of Samoa

(2) Effective February 2015, the International Monetary Fund (IMF) Accounts were transferred to the Central Bank of Sāmoa from the Ministry of Finance

(3) Historical series has been revised in March 2025 to reflect reclassifications of balance sheet items to their appropriate entries

10. Other Depository Corporations Survey

Table A-10

OTHER DEPOSITORY CORPORATIONS SURVEY (1)

Amounts in Tala Million

End of Period	2021/22		2022/23				2023/24				2024/25			
	Mar	June	Sep	Dec	Mar	June	Sep	Dec	Mar	June	Sep	Dec	Mar	June
1) Net Foreign Assets	47.85	44.95	61.56	81.20	86.02	101.11	97.81	142.55	102.77	114.51	108.52	144.66	125.68	126.14
Claims on Non Residents	179.98	218.48	243.00	276.98	257.73	302.40	300.51	321.72	274.42	315.72	320.23	339.56	340.40	382.90
Liabilities to Non Residents	-132.13	-173.54	-181.44	-195.78	-171.71	-201.29	-202.69	-179.16	-171.66	-201.21	-211.71	-194.90	-214.72	-256.76
2) Claims on Central Bank	404.78	406.49	425.24	450.76	552.58	647.41	671.35	664.60	774.66	738.85	766.38	729.12	785.61	773.25
Currency	39.57	33.01	31.94	42.81	33.23	32.30	36.39	52.94	41.55	35.54	45.99	62.91	47.58	47.41
Reserve Deposits and Securities Other Than Shares	365.21	373.47	382.30	392.96	494.36	565.13	559.99	518.76	610.80	563.77	571.32	505.89	552.51	536.66
Other Claims on Central Bank	0.00	0.00	11.00	15.00	24.99	49.98	74.97	92.89	122.31	139.55	149.07	160.31	185.52	189.18
3) Net Claims on Central Government	-104.82	-66.94	-61.46	-88.82	-90.72	-95.92	-116.10	-146.98	-169.55	-155.18	-164.06	-162.51	-167.69	-132.74
Claims on Central Government	8.89	21.81	16.88	12.13	7.67	0.00	2.03	0.00	4.75	0.00	0.00	0.00	0.00	0.00
Liabilities to Central Government	-113.71	-88.75	-78.34	-100.95	-98.39	-95.92	-118.13	-146.98	-174.29	-155.18	-164.06	-162.51	-167.69	-132.74
3) Claims on Other Sectors														
Claims on Other Financial Corporations	1,186.23	1,171.85	1,179.01	1,176.90	1,157.37	1,140.05	1,142.81	1,141.56	1,144.53	1,173.47	1,208.09	1,217.75	1,208.92	1,216.76
Claims on State and Local Government	11.21	9.62	7.63	10.48	8.51	7.72	6.62	6.64	6.13	3.59	3.92	5.24	4.77	4.52
Claims on Public Non Financial Corporations	6.19	7.46	10.17	8.15	7.883	7.877	5.967	6.08	5.74	5.96	5.75	5.26	5.42	5.52
Claims on Private Sector	1,168.83	1,154.77	1,161.21	1,158.276	1,140.97	1,124.46	1,130.22	1,128.85	1,132.67	1,163.93	1,198.42	1,207.26	1,198.72	1,206.71
5) Liabilities to Central Bank	46.84	46.45	51.35	57.84	63.22	78.61	69.69	68.09	69.79	80.60	79.17	83.47	119.03	89.66
6) Transferable Deposits Included in Broad Money	461.18	500.91	511.71	540.17	587.13	663.19	632.56	673.179	689.260	771.735	794.557	773.870	753.016	775.931
7) Other Deposits Included in Broad Money	721.95	730.00	739.99	722.914	743.14	749.62	781.88	761.65	794.30	763.31	771.90	795.81	809.11	835.64
8) Securities Other Than Shares Included in Broad Money	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9) Deposits Excluded from Broad Money	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10) Securities Other Than Shares Excluded from Broad Money	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
11) Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
12) Financial Derivatives	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.000
13) Insurance Technical Reserves	0.00	0.00	0.00	0.000	0.00	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.000
14) Shares and Other Equity	307.07	290.01	300.57	303.91	316.50	318.05	307.87	314.89	318.98	306.12	301.13	316.94	318.70	331.21
16) Other Items (Net)	-3.01	-11.02	0.73	-4.784	-4.733	-16.820	3.875	-16.068	-19.911	-50.109	-27.827	-41.069	-47.335	-49.030

Source : Commercial Banks

(1) Consolidates the balance sheets of the four commercial banks (ANZ, BSP, NBS and SCB).

(2) The significant increase accounted for the influx of government budget support funds and high net buyer with the Foreign exchange.

11. Commercial Bank's Liquidity and Capital Ratios

Table A-11

COMMERCIAL BANKS' LIQUIDITY AND CAPITAL RATIOS (4)

Amounts in Tala Million

End of Period		Liquid Assets: Actual(1)	Liquid Assets: Required	Liquid Assets: Free	Loans (2)	Capital and Reserves(3)	Deposits	Ratio to Deposits: Liquid assets: Actual	Ratio to Deposits: Liquid assets: Free	Ratio to Deposits: Loans	Ratio to Deposits: Capital and Reserves(3)	Capital Ratio
		1	2	3=1-2	4	5	6	7=1:6	8=3:6	9=4:6	10=5:6	11=5:4
2020/21	Jul-20	339.16	50.57	288.58	1170.84	53.85	1139.51	29.8	25.3	102.7	4.7	4.6
	Aug-20	370.41	57.00	313.40	1163.74	53.85	1135.25	32.6	27.6	102.5	4.7	4.6
	Sep-20	379.95	57.88	322.08	1174.17	53.85	1154.52	32.9	27.9	101.7	4.7	4.6
	Oct-20	379.84	58.10	321.74	1178.58	55.95	1156.05	32.9	27.8	101.9	4.8	4.7
	Nov-20	392.66	58.28	334.38	1186.74	52.91	1184.12	33.2	28.2	100.2	4.5	4.5
	Dec-20	382.62	58.63	324.00	1184.69	52.91	1188.11	32.2	27.3	99.7	4.5	4.5
	Jan-21	394.43	58.91	335.52	1179.17	52.49	1174.89	33.6	28.6	100.4	4.5	4.5
	Feb-21	388.93	58.91	330.02	1178.64	52.49	1165.53	33.4	28.3	101.1	4.5	4.5
	Mar-21	381.34	58.32	323.02	1172.71	52.49	1181.64	32.3	27.3	99.2	4.4	4.5
	Apr-21	389.12	58.20	330.93	1176.45	52.49	1193.19	32.6	27.7	98.6	4.4	4.5
	May-21	388.92	58.15	330.78	1178.79	52.49	1180.27	33.0	28.0	99.9	4.4	4.5
	Jun-21	428.68	57.95	370.74	1175.90	52.51	1212.72	35.3	30.6	97.0	4.3	4.5
2021/22	Jul-21	400.74	58.88	341.87	1182.18	52.51	1177.11	34.0	29.0	100.4	4.5	4.4
	Aug-21	400.85	58.70	342.15	1187.42	52.50	1188.99	33.7	28.8	99.9	4.4	4.4
	Sep-21	384.79	58.64	326.15	1194.08	52.50	1182.62	32.5	27.6	101.0	4.4	4.4
	Oct-21	385.19	58.93	326.26	1199.80	52.50	1198.16	32.1	27.2	100.1	4.4	4.4
	Nov-21	383.58	59.37	324.22	1205.75	52.50	1212.97	31.6	26.7	99.4	4.3	4.4
	Dec-21	373.34	60.25	313.09	1211.71	52.50	1199.32	31.1	26.1	101.0	4.4	4.3
	Jan-22	396.38	59.84	336.54	1193.48	52.50	1203.89	32.9	28.0	99.1	4.4	4.4
	Feb-22	397.33	59.60	337.72	1183.50	52.50	1183.87	33.6	28.5	100.0	4.4	4.4
	Mar-22	404.78	59.60	345.18	1186.23	52.50	1183.13	34.2	29.2	100.3	4.4	4.4
	Apr-22	401.32	59.18	342.13	1179.45	52.50	1217.30	33.0	28.1	96.9	4.3	4.5
	May-22	409.77	60.10	349.67	1172.89	52.50	1250.36	32.8	28.0	93.8	4.2	4.5
	Jun-22	406.49	60.30	346.19	1171.85	52.50	1230.91	33.0	28.1	95.2	4.3	4.5
2022/23	Jul-22	425.24	60.85	364.39	1177.40	52.50	1214.53	35.0	30.0	96.9	4.3	4.5
	Aug-22	412.33	60.47	351.85	1178.81	52.50	1240.84	33.2	28.4	95.0	4.2	4.5
	Sep-22	425.24	60.88	364.36	1179.01	52.50	1251.70	34.0	29.1	94.2	4.2	4.5
	Oct-22	450.76	60.89	389.87	1174.68	52.50	1264.56	35.6	30.8	92.9	4.2	4.5
	Nov-22	441.82	61.27	380.55	1168.28	52.50	1262.27	35.0	30.1	92.6	4.2	4.5
	Dec-22	450.76	61.71	389.05	1176.90	52.50	1263.08	35.7	30.8	93.2	4.2	4.5
	Jan-23	506.60	62.43	444.18	1177.39	52.50	1315.79	38.5	33.8	89.5	4.0	4.5
	Feb-23	542.43	64.32	478.10	1169.46	52.50	1347.92	40.2	35.5	86.8	3.9	4.5
	Mar-23	552.58	65.66	486.92	1157.37	52.50	1330.27	41.5	36.6	87.0	3.9	4.5
	Apr-23	561.27	65.52	495.75	1164.61	52.50	1356.77	41.4	36.5	85.8	3.9	4.5
	May-23	588.13	64.93	523.20	1146.31	52.50	1408.29	41.8	37.2	81.4	3.7	4.6
	Jun-23	647.41	67.43	579.98	1140.05	52.50	1412.81	45.8	41.1	80.7	3.7	4.6
2023/24	Jul-23	646.13	68.63	577.50	1139.24	52.50	1370.75	47.1	42.1	83.1	3.8	4.6
	Aug-23	666.07	69.45	596.61	1147.62	52.50	1414.74	47.1	42.2	81.1	3.7	4.6
	Sep-23	671.35	69.91	601.44	1142.81	52.50	1414.44	47.5	42.5	80.8	3.7	4.6
	Oct-23	679.25	70.55	608.69	1141.02	60.32	1428.63	47.5	42.6	79.9	4.2	5.3
	Nov-23	683.71	71.29	612.42	1142.04	55.64	1451.78	47.1	42.2	78.7	3.8	4.9
	Dec-23	664.60	72.48	592.12	1141.56	56.79	1434.83	46.3	41.3	79.6	4.0	5.0
	Jan-24	769.03	72.52	696.51	1131.95	55.56	1473.13	52.2	47.3	76.8	3.8	4.9
	Feb-24	786.88	75.27	711.61	1139.07	55.55	1494.69	52.6	47.6	76.2	3.7	4.9
	Mar-24	774.66	75.54	699.12	1144.53	55.54	1483.56	52.2	47.1	77.1	3.7	4.9
	Apr-24	792.89	75.76	717.13	1143.79	55.51	1505.18	52.7	47.6	76.0	3.7	4.9
	May-24	737.14	77.21	659.93	1150.77	55.51	1517.06	48.6	43.5	75.9	3.7	4.8
	Jun-24	738.85	76.69	662.16	1173.47	55.50	1535.05	48.1	43.1	76.4	3.6	4.7
2024/25	Jul-24	731.97	76.58	655.39	1189.75	55.50	1509.64	48.5	43.4	78.8	3.7	4.7
	Aug-24	740.88	76.22	664.67	1194.99	55.54	1547.24	47.9	43.0	77.2	3.6	4.6
	Sep-24	766.38	77.58	688.80	1208.09	55.49	1566.46	48.9	44.0	77.1	3.5	4.6
	Oct-24	757.16	79.70	677.46	1211.59	55.49	1595.93	47.4	42.4	75.9	3.5	4.6
	Nov-24	734.20	80.03	654.16	1212.58	55.48	1556.50	47.2	42.0	77.9	3.6	4.6
	Dec-24	729.11	78.48	650.63	1217.75	55.48	1569.68	46.4	41.4	77.6	3.5	4.6
	Jan-25	757.30	79.40	677.90	1217.75	55.47	1568.29	48.3	43.2	77.6	3.5	4.6
	Feb-25	787.89	79.89	708.00	1217.75	55.47	1546.62	50.9	45.8	78.7	3.6	4.6
	Mar-25	785.61	80.09	705.52	1217.75	55.46	1562.12	50.3	45.2	78.0	3.6	4.6
	Apr-25	809.45	80.57	728.88	1208.25	55.46	1609.51	50.3	45.3	75.1	3.4	4.6
	May-25	751.60	80.76	670.84	1211.01	55.46	1599.57	47.0	41.9	75.7	3.5	4.6
	Jun-25	773.25	79.54	693.72	1216.76	54.70	1611.57	48.0	43.0	75.5	3.4	4.5

Source : Central Bank of Sāmoa, Commercial Banks

(1) Comprise of currency held by banks, banks' excess reserves with the CBS and holdings of Central Bank Securities.

(2) Loans to other sectors i.e. government, non-financial public enterprises, the non-monetary financial institutions and the private sector. From August 2015, this includes Prepaid Re

(3) Paid up capital, plus capital reserves not including provisions.

e March 2008, the Statutory Reserve Requirement ratio has been increased from 3.5 to 4.5 percent of the average total deposit liabilities.

12. Commercial Bank’s Loans to Private Sector

Table A - 12

COMMERCIAL BANKS' LOANS TO PRIVATE SECTOR (1)

A - Amounts in Tala Million

End of Period	2020/21		2021/22				2022/23				2023/24				2024/25			
	Mar	June	Sep	Dec	Mar	June	Sep	Dec	Mar	June	Sep	Dec	Mar	June	Sep	Dec	Mar	June
A - Amounts in Tala million																		
Agriculture, forestry and fisheries	18.67	18.05	18.33	18.65	18.45	18.96	17.39	17.90	17.86	17.87	18.43	18.37	18.05	17.33	17.09	16.87	16.79	16.49
Manufacturing	44.02	44.29	42.45	38.69	38.24	34.00	30.94	30.13	29.61	29.34	29.73	30.01	29.01	31.90	35.02	34.04	32.03	35.44
Building, construction, installation and purchase of land.	472.19	469.90	465.74	459.99	455.16	455.03	473.13	465.01	460.24	464.62	472.29	460.16	460.55	461.12	542.87	525.63	528.20	548.61
Electricity, gas and w ater	14.37	14.76	15.02	15.04	13.54	13.88	13.62	13.45	13.51	14.91	9.46	9.53	9.67	9.30	13.99	16.02	15.67	15.10
Trade	166.44	172.47	185.18	176.21	178.59	171.90	170.30	173.47	169.38	167.38	167.63	162.14	163.78	174.52	184.91	184.04	179.66	183.87
Transportation, storage and communication	79.09	75.27	73.94	70.17	67.64	64.93	64.29	64.00	62.32	61.42	60.95	59.54	60.88	74.53	76.17	79.63	77.87	78.10
Professional and business services	198.45	192.94	198.94	191.50	193.89	201.62	205.30	207.12	211.73	195.45	186.87	183.69	182.48	179.17	188.63	188.35	177.36	176.42
Other activities (2)	179.45	188.21	194.47	221.37	220.74	211.53	204.04	205.83	192.72	189.05	197.45	218.13	220.11	225.59	149.41	173.17	181.34	162.74
Total	1172.69	1175.90	1194.08	1191.61	1186.23	1171.85	1179.01	1176.90	1157.37	1140.05	1142.81	1141.6	1144.5	1173.5	1208.1	1217.7	1208.9	1216.8
B - Percentage of totals																		
Agriculture, forestry and fisheries	1.6	1.5	1.5	1.6	1.6	1.6	1.5	1.5	1.5	1.6	1.6	1.6	1.6	1.5	1.4	1.4	1.4	1.4
Manufacturing	3.8	3.8	3.6	3.2	3.2	2.9	2.6	2.6	2.6	2.6	2.6	2.6	2.5	2.7	2.9	2.8	2.6	2.9
Building, construction, installation and purchase of land.	40.3	40.0	39.0	38.6	38.4	38.8	40.1	39.5	39.8	40.8	41.3	40.3	40.2	39.3	44.9	43.2	43.7	45.1
Electricity, gas and w ater	1.2	1.3	1.3	1.3	1.1	1.2	1.2	1.1	1.2	1.3	0.8	0.8	0.8	0.8	1.2	1.3	1.3	1.2
Trade	14.2	14.7	15.5	14.8	15.1	14.7	14.4	14.7	14.6	14.7	14.7	14.2	14.3	14.9	15.3	15.1	14.9	15.1
Transportation, storage and communication	6.7	6.4	6.2	5.9	5.7	5.5	5.5	5.4	5.4	5.4	5.3	5.2	5.3	6.4	6.3	6.5	6.4	6.4
Professional and business services	16.9	16.4	16.7	16.1	16.3	17.2	17.4	17.6	18.3	17.1	16.4	16.1	15.9	15.3	15.6	15.5	14.7	14.5
Other activities (1)	15.3	16.0	16.3	18.6	18.6	18.1	17.3	17.5	16.7	16.6	17.3	19.1	19.2	19.2	12.4	14.2	15.0	13.4
Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Source : Commercial Banks

(1) This includes claims on businesses, households, non government organisations, non financial corporations and non financial institutions.

(2) Includes personal loans not classified elsewhere

13. Ownership and Maturity of Time Deposits

Table A-13

OWNERSHIP AND MATURITY OF TIME DEPOSITS(1)

Amounts in Tala Million: End of Period

Ownership \ Term of Deposits		1 to less than 3 months	3 to less than 6 months	6 to less than 12 months	12 to less than 24 months	24 months and over	TOTAL
NFI [2]							
2022/23	Sep	26.62	15.52	20.95	0.00	0.00	63.09
	Dec	26.87	22.75	8.74	0.10	0.00	58.46
	Mar	52.65	12.42	8.23	0.65	0.00	73.95
	Jun	35.45	13.47	15.36	7.69	0.00	71.97
2023/24	Sep	29.28	11.06	10.55	12.53	0.00	63.42
	Dec	16.38	21.13	14.49	7.85	0.00	59.85
	Mar	21.47	16.58	14.39	9.38	0.00	61.81
	Jun	8.98	38.70	2.10	0.00	0.00	49.77
2024/25	Sep	10.54	15.44	31.66	2.03	0.00	59.67
	Dec	16.17	34.43	23.06	2.05	0.00	75.71
	Mar	38.38	15.17	30.31	4.00	0.00	87.85
	Jun	15.32	26.51	44.51	0.00	0.00	86.34
NPE [3]							
2022/23	Sep	53.32	29.49	105.77	2.18	0.00	190.78
	Dec	43.42	0.02	68.51	3.20	0.00	115.15
	Mar	68.49	18.17	64.58	3.33	0.00	154.57
	Jun	39.88	10.04	75.54	19.16	0.00	144.61
2023/24	Sep	43.97	2.49	121.46	9.24	0.00	177.16
	Dec	28.06	125.14	92.94	11.83	0.00	257.97
	Mar	59.41	56.71	72.41	11.80	0.00	200.33
	Jun	26.95	99.75	12.57	0.00	0.00	139.27
2024/25	Sep	15.69	16.81	129.20	9.84	0.00	171.54
	Dec	31.02	51.42	114.04	1.00	0.00	197.48
	Mar	29.86	66.28	91.72	1.01	0.00	188.86
	June	45.57	30.49	96.62	21.03	0.00	193.72
Business							
2022/23	Sep	37.50	18.43	82.45	12.75	0.00	151.13
	Dec	27.21	11.66	77.92	26.30	0.00	143.09
	Mar	0.48	18.17	85.44	26.95	0.00	131.03
	Jun	23.10	9.05	85.25	21.16	0.00	138.57
2023/24	Sep	21.57	18.78	86.83	17.94	0.00	145.13
	Dec	28.21	9.94	101.52	3.52	0.00	143.19
	Mar	23.83	11.12	108.54	4.06	0.00	147.55
	Jun	23.58	92.92	2.26	0.00	0.00	118.75
2024/25	Sep	39.52	15.70	85.40	5.32	3.03	148.97
	Dec	22.81	15.76	99.20	3.52	3.06	144.35
	Mar	30.35	13.37	112.72	2.73	3.06	162.24
	Jun	31.94	23.84	103.22	2.96	3.14	165.09
Individuals							
2022/23	Sep	16.80	15.85	54.46	3.88	0.04	91.02
	Dec	16.64	20.41	47.11	3.72	0.14	88.02
	Mar	37.09	10.86	56.04	3.21	0.14	107.32
	Jun	16.70	10.04	61.48	2.52	0.14	90.87
2023/24	Sep	15.66	12.90	62.05	2.28	0.14	93.04
	Dec	18.18	14.28	55.92	2.59	0.14	91.10
	Mar	37.24	10.47	74.14	2.98	0.05	124.87
	Jun	9.44	77.74	2.77	0.00	0.00	89.95
2024/25	Sep	16.82	21.64	62.56	3.10	0.03	104.16
	Dec	25.16	13.43	57.47	2.80	0.02	98.87
	Mar	19.01	13.75	59.34	3.27	0.02	95.38
	Jun	15.53	10.99	69.50	2.93	0.28	99.24
NGOs [4] [5]							
2022/23	Sep	5.11	3.35	14.03	0.87	0.01	23.37
	Dec	3.35	4.89	13.17	0.87	0.00	22.29
	Mar	5.00	3.78	11.53	0.56	0.00	20.86
	Jun	4.04	4.20	13.67	0.54	0.00	22.44
2023/24	Sep	4.24	2.49	15.02	1.67	0.00	23.42
	Dec	2.92	4.02	13.53	1.65	0.00	22.12
	Mar	3.04	2.76	14.77	0.38	0.00	20.94
	Jun	1.95	15.15	0.36	0.00	0.00	17.45
2024/25	Sep	2.29	1.12	14.40	0.21	0.00	18.02
	Dec	0.98	2.20	14.70	0.19	0.00	18.07
	Mar	3.04	1.92	13.86	0.10	2.20	21.12
	Jun	1.04	2.25	12.54	1.64	0.00	17.47
Total							
2022/23	Sep	139.39	82.66	277.67	19.68	0.04	519.44
	Dec	117.52	136.91	215.46	34.19	0.14	504.22
	Mar	163.73	93.97	225.82	34.69	0.14	518.34
	Jun	119.21	85.61	251.30	51.06	0.14	507.31
2023/24	Sep	114.73	80.12	295.92	43.67	0.14	534.57
	Dec	93.75	125.14	278.40	27.43	0.14	524.86
	Mar	144.98	97.66	284.24	28.60	0.05	555.52
	Jun	91.14	70.91	324.26	20.05	0.00	506.35
2024/25	Sep	84.86	70.73	323.24	20.50	3.06	502.38
	Dec	96.13	117.25	308.48	9.55	3.08	534.49
	Mar	120.64	110.48	307.94	11.10	3.08	553.24
	Jun	109.39	94.09	326.40	28.56	3.42	561.87

Source : Central Bank of Sāmoa, Commercial Banks

(1) Excludes deposits of the Government and the banking system.
(2) NFI - Non-monetary financial insitutions.
(3) NPE - Non financial public enterprises.
(4) NGO - Non Government Organisations
(5) A new classification for non government organisations time deposits, extracted from 'Individuals' time deposits

14. Interest Rate (per annum)

Table A - 14

INTEREST RATES

(Percent per annum)

End of period	2020/21		2021/22				2022/23				2023/24				2024/25			
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
Commercial Banks																		
Weighted Average Deposit Rates																		
Savings deposits	0-2.00	0-2.00	0-2.00	0-2.00	0-2.00	0-2.00	0-2.00	0-2.00	0-2.00	0-2.00	0-2.00	0-2.00	0-2.00	0-2.00	0-2.00	0-2.00	0-2.00	0-2.00
Time deposits																		
1 month	1.50-2.00	1.50-2.00	1.50-2.00	1.50-2.00	1.50-2.00	1.50-2.00	1.50-2.00	1.50-2.00	1.50-2.00	1.50-2.00	1.50-2.00	1.50-2.00	1.50-2.00	1.50-2.00	1.50-2.00	1.50-2.00	1.50-2.00	1.50-2.00
3 months	1.50-2.25	1.50-2.25	1.50-2.25	1.50-2.25	1.50-2.25	1.50-2.25	1.50-2.25	1.50-2.25	1.50-2.25	1.50-2.25	1.50-2.25	1.50-2.25	1.50-2.25	1.50-2.25	1.50-2.25	1.50-2.25	1.50-2.25	1.50-2.25
6 months	1.75-2.76	1.75-2.75	1.75-2.75	1.75-2.75	1.75-2.75	1.75-2.75	1.75-2.75	1.75-2.75	1.75-2.75	1.75-2.76	1.75-2.75	1.75-2.75	1.75-2.75	1.75-2.75	1.75-2.75	1.75-2.75	1.75-2.75	1.75-2.75
12 months	2.75-3.01	2.75-3.00	2.75-3.00	2.75-3.00	2.75-3.00	2.75-3.00	2.75-3.00	2.75-3.00	2.75-3.00	2.75-3.01	2.75-3.00	2.75-3.00	2.75-3.00	2.75-3.00	2.75-3.00	2.75-3.00	2.75-3.00	2.75-3.00
24 months	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50
Weighted average deposit rate	**2.33**	**2.11**	**1.93**	**1.72**	**1.79**	**1.81**	**1.79**	**1.79**	**1.82**	**1.76**	**1.84**	**1.83**	**1.71**	**1.57**	**1.49**	**1.55**	**1.60**	**1.57**
Weighted Average Lending Rates																		
Australia New Zealand Bank (Samoa) Ltd	8.24	7.91	7.81	7.79	7.74	7.77	7.69	7.69	7.64	7.64	7.65	7.49	7.50	7.57	7.59	7.58	7.58	7.46
Bank of the South Pacific	8.31	8.35	8.19	7.80	7.61	7.57	7.58	7.55	7.58	7.58	7.45	7.41	7.40	7.25	7.11	7.23	7.24	7.28
National Bank of Samoa	7.86	8.15	8.14	8.23	8.17	8.11	8.15	8.10	8.28	8.28	8.37	8.90	9.02	9.20	9.10	9.22	9.35	9.42
Samoa Commercial Bank Limited	10.20	10.12	10.08	9.95	9.96	9.92	9.85	9.88	9.88	9.88	9.92	9.99	9.88	9.82	9.88	9.68	9.47	9.35
Development Bank of Samoa	3.99	3.83	3.74	3.67	4.03	4.04	4.01	3.97	3.60	3.64	3.65	3.67	3.78	3.79	3.98	4.03	4.10	4.29
National Provident Fund	8.71	8.48	8.58	8.61	8.65	8.64	8.93	8.96	8.95	8.87	8.68	8.45	8.43	8.44	8.45	8.47	8.66	8.66
Samoa Life Assurance Co-operation (for housing)	12.5-14.0	12.5-14.0	12.5-14.0	12.5-14.0	12.5-14.0	12.5-14.0	12.5-14.0	12.5-14.0	12.5-14.0	12.5-14.0	12.5-14.0	12.5-14.0	12.5-14.0	12.5-14.0	12.5-14.0	12.5-14.0	12.5-14.0	12.5-14.0
Samoa Housing Corporation (2)	12.90	12.89	12.89	12.89	12.62	12.64	12.73	12.64	13.15	13.42	13.48	12.07	10.77	10.58	10.61	10.30	10.15	10.03
Commercial banks weighted average lending rate(1)	**8.57**	**8.56**	**8.49**	**8.40**	**8.30**	**8.29**	**8.27**	**8.28**	**8.32**	**8.31**	**8.32**	**8.43**	**8.44**	**8.43**	**8.40**	**8.41**	**8.39**	**8.38**
Central Bank of Samoa																		
Overall Weighted Average Yield	0.15	0.15	0.15	0.15	0.15	0.15	0.20	0.19	0.22	0.23	0.21	0.15	0.15	0.23	0.88	0.90	1.03	1.09
Weighted Average Yield on 14 day securities	0.13	0.13	0.13	0.13	0.13	0.13	0.13	0.13	0.13	0.13	0.13	0.13	0.13	0.13	0.19	0.19	0.31	0.31
Weighted Average Yield on 28 day securities	0.16	0.16	0.16	0.16	0.16	0.16	0.16	0.16	0.16	0.16	0.16	0.16	0.16	0.16	0.19	0.21	0.32	0.25
Weighted Average Yield on 56 day securities	0.18	0.18	0.18	0.18	0.18	0.18	0.18	0.18	0.18	0.18	0.18	0.18	0.18	0.18	0.23	0.30	0.33	0.33
Weighted Average Yield on 91 day securities	0.41	0.41	0.41	0.41	0.41	0.41	0.41	0.41	0.41	0.41	0.41	0.41	0.41	0.41	0.43	0.43	0.51	0.50
Weighted Average Yield on 182 day securities	-	-	-	-	-	-	-	-	-	-	-	-	1.00	1.00	1.22	1.30	1.73	1.73
Weighted Average Yield on 365 day securities	-	-	-	-	-	-	-	-	-	-	-	-	1.50	1.50	1.90	2.10	2.64	2.67

Source : Central Bank of Samoa, Commercial Banks

(1) From October 2014 onwards, the figures for these categories have been revised due to certain foreign currency loans being reclassified to their correct entries.

(2) The drop in lending rates of SHC from June to September 2020 quarters reflected the 50 percent reduction in lending rates on all housing loans for

(3) Resumption of the issuance of securities after the COVID pandemic

15. Central Bank of Samoa Security Issues

Table A-15		CENTRAL BANK SECURITY ISSUES IN THE PRIMARY MARKET (1)												
Date of		Weighted Average Yield to Maturity (%pa)						Face Value (Tala Million)						Total
Issue	Maturity	14 days	28 days	56 days	91 days	182 days	365 days	14 days	28 days	56 days	91 days	182 days	365 days	Outstanding
14 DAY SECURITIES														
28 DAY SECURITIES														
26-Jun-25	24-Jul-25		0.25						1.20					1.20
56 DAY SECURITIES														
8-May-25	3-Jul-25			0.33						2.00				
15-May-25	10-Jul-25			0.33						3.70				
29-May-25	24-Jul-25			0.33						3.00				
12-Jun-25	7-Aug-25									0.00				9.70
19-Jun-25	14-Aug-26			0.33						1.00				
26-Jun-25	21-Aug-25									0.00				
91 DAY SECURITIES														
3-Apr-25	3-Jul-25				0.51						2.00			
10-Apr-25	10-Jul-25				0.51						3.00			
17-Apr-25	17-Jul-25				0.51						4.00			
24-Apr-25	24-Jul-25				0.51						3.50			
1-May-25	31-Jul-25				0.51						2.80			
8-May-25	7-Aug-25				0.51						3.00			
15-May-25	14-Aug-25				0.51						4.00			
29-May-25	28-Aug-25				0.5						3.50			
5-Jun-25	4-Sep-25				0.5						2.00			29.80
12-Jun-25	11-Sep-25				0.5						1.00			
19-Jun-25	18-Sep-25				0.5						1.00			
26-Jun-25	25-Sep-25										0.00			
182 DAY SECURITIES														
16-Jan-25	17-Jul-25					1.30						2.00		
23-Jan-25	24-Jul-25					1.40						2.00		
30-Jan-25	31-Jul-25					1.50						2.00		
6-Feb-25	7-Aug-25					1.50						2.50		
13-Feb-25	14-Aug-25					1.50						2.00		
20-Feb-25	21-Aug-25					1.50						3.00		
27-Feb-25	28-Aug-25					1.50						3.00		
13-Mar-25	11-Sep-25					1.70						5.00		
20-Mar-25	18-Sep-25					1.73						4.00		
27-Mar-25	25-Sep-25					1.73						2.00		
3-Apr-25	2-Oct-25					1.73						2.00		
10-Apr-25	9-Oct-25					1.73						2.00		
17-Apr-25	16-Oct-25					1.73						4.00		
24-Apr-25	23-Oct-25					1.73						5.50		
1-May-25	30-Oct-25					1.73						3.00		
8-May-25	6-Nov-25					1.73						3.00		
15-May-25	13-Nov-25					1.74						4.00		
29-May-25	27-Nov-25					1.74						3.00		
05-Jun-25	04-Dec-25					1.74						1.00		
12-Jun-25	11-Dec-25					1.71						4.50		
19-Jun-25	18-Dec-25					1.74						1.00		
														60.50
365 DAY SECURITIES														
11-Jul-24	10-Jul-25						1.50						1.00	
18-Jul-24	17-Jul-25						1.50						1.00	
25-Jul-24	24-Jul-25						1.50						1.00	
1-Aug-24	31-Jul-25						1.50						1.00	
8-Aug-24	7-Aug-25						1.50						1.00	
22-Aug-24	21-Aug-25						1.50						2.00	
29-Aug-24	28-Aug-25						1.50						2.00	
5-Sep-24	4-Sep-25						1.75						4.00	
12-Sep-24	11-Sep-25						1.93						3.00	
19-Sep-24	18-Sep-25						2.02						4.00	
26-Sep-24	25-Sep-25						2.02						2.00	
3-Oct-24	2-Oct-25						2.02						3.00	
10-Oct-24	9-Oct-25						2.02						2.00	
17-Oct-24	16-Oct-25						2.02						2.00	
24-Oct-24	23-Oct-25						2.02						2.00	
31-Oct-24	30-Oct-25						2.02						2.00	
7-Nov-24	6-Nov-25						2.02						2.00	
14-Nov-24	13-Nov-25						2.10						0.50	
21-Nov-24	20-Nov-25						2.10						1.50	
28-Nov-24	27-Nov-25						2.10						1.50	
12-Dec-24	11-Dec-25						2.10						5.50	
19-Dec-25	18-Dec-25						2.10						1.00	
16-Jan-25	15-Jan-26						2.30						2.00	
23-Jan-25	22-Jan-26						2.35						1.50	
30-Jan-25	29-Jan-26						2.40						1.00	
6-Feb-25	5-Feb-26						2.40						2.00	
13-Feb-25	12-Feb-26						2.40						2.00	
20-Feb-25	19-Feb-26						2.50						3.00	
27-Feb-25	26-Feb-26						2.50						2.00	
13-Mar-25	12-Mar-26						2.60						4.00	
20-Mar-25	19-Mar-26						2.63						3.00	
27-Mar-25	26-Mar-26						2.62						1.50	90.50
3-Apr-25	2-Apr-26						2.62						2.00	
10-Apr-25	9-Apr-26						2.62						2.00	
17-Apr-25	16-Apr-26						2.65						3.50	
24-Apr-25	23-Apr-26						2.67						5.00	
1-May-25	30-Apr-26						2.67						3.00	
8-May-25	7-May-26						2.67						3.00	
15-May-25	14-May-26						2.67						3.00	
29-May-25	28-May-26						2.67						2.00	
5-Jun-25	4-Jun-26												0.00	
12-Jun-25	11-Jun-26												0.00	
19-Jun-25	18-Jun-26												0.00	
26-Jun-25	25-Jun-26												0.00	
TOTAL								0.00	1.20	9.70	29.80	60.50	90.50	191.70

(1) Securities outstanding at end June 2025.

16. Other Financial Corporation Survey

Table A-16

OTHER FINANCIAL CORPORATIONS SURVEY (1)

Amounts in Tala Million

End of Period	2020/21		2021/22				2022/23				2023/24				2024/25			
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
1) Net Foreign Assets	94.40	99.72	104.69	134.18	148.96	173.53	180.07	180.04	184.93	185.46	198.59	205.65	222.20	229.06	237.24	253.35	262.55	274.96
Claims on Non Residents	99.52	105.66	108.39	137.34	152.42	178.14	183.08	183.77	187.58	187.98	200.54	207.00	223.33	230.50	238.13	254.66	263.67	275.42
Liabilities to Non Residents	-5.12	-5.94	-3.71	-3.15	-3.46	-4.61	-3.01	-3.73	-2.64	-2.52	-1.94	-1.35	-1.13	-1.44	-0.89	-1.31	-1.12	-0.46
2) Claims on Depository Corporations	124.50	144.81	130.38	94.52	84.06	88.48	92.73	98.36	121.24	148.84	125.55	155.45	171.57	205.68	182.85	190.50	179.70	216.92
3) Net Claims on Central Government	38.88	45.86	47.71	47.84	49.86	51.28	54.18	54.62	53.45	53.62	54.01	56.76	57.03	59.75	61.92	62.26	62.71	63.59
Claims on Central Government	45.04	53.45	56.75	59.68	61.32	63.60	65.99	66.15	64.57	64.80	64.63	64.18	64.08	64.97	64.57	64.69	64.96	64.65
Liabilities to Central Government	-6.16	-7.60	-9.04	-11.84	-11.46	-12.32	-11.81	-11.54	-11.12	-11.18	-10.63	-7.42	-7.05	-5.23	-2.65	-2.43	-2.25	-1.05
4) Claims on Other Sector	910.55	924.29	938.14	938.90	959.83	958.00	956.92	967.64	973.50	989.25	1,032.36	1,045.41	1,048.94	1,067.62	1,112.04	1,144.42	1,150.83	1,158.40
Claims on State and Local Government	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Claims on Public Non Financial Corporations	37.11	39.98	40.91	47.47	60.63	63.03	66.22	67.26	68.20	68.11	67.37	66.64	66.15	70.62	94.71	93.67	92.92	92.00
Claims on Private Sector	873.44	884.31	897.23	891.43	899.20	894.98	890.71	900.39	905.30	921.14	965.00	978.77	982.79	996.99	1,017.32	1,050.74	1,057.90	1,066.39
5) Deposits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6) Securities Other Than Shares	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7) Loans	95.55	95.16	92.95	91.13	85.36	91.87	97.46	91.88	99.00	110.95	107.62	107.01	105.78	108.86	116.99	121.02	113.09	122.03
8) Financial Derivatives	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9) Insurance Technical Reserves	854.52	914.87	904.21	914.20	932.80	992.38	983.79	982.42	983.63	1,057.95	1,064.81	1,077.15	1,095.37	1,176.56	1,173.96	1,181.97	1,205.72	1,282.18
10) Shares and Other Equity	369.00	376.25	396.13	363.60	383.39	364.40	376.57	402.92	426.77	375.03	426.89	460.50	477.83	447.16	480.94	509.72	503.44	477.61
11) Other Items (Net)	-150.73	-171.32	-172.37	-153.48	-158.84	-177.35	-173.92	-176.56	-176.28	-166.74	-188.80	-181.40	-179.24	-170.47	-177.83	-162.18	-166.45	-167.95

Source: Other Financial Corporations

(1) Or non-financial monetary institutions. Consolidates the accounts of SNPF, DBS, SHC, UTOS, SLAC and GIC

(2) Effective December 2015, General Insurance Companies data have been included in the coverage of the Non-monetary Financial Institutions (aka Other Financial Corporations) as recommended by the International Monetary Financial Statistics Manual (MFSM)

17. Non-Monetary Financial Institutions Loans to Private Sector

Table A - 17

NON - MONETARY FINANCIAL INSTITUTIONS' LOANS TO THE PRIVATE SECTOR (2)

Percentage Shares in Total

End of Period	2020/21		2021/22				2022/23				2023/24				2024/25			
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
A - Amounts in Tala Million																		
Agriculture, forestry and fisheries	13.25	13.18	13.07	13.06	13.15	13.39	14.33	15.90	15.98	16.47	16.29	16.01	15.16	14.22	14.50	15.04	15.719	16.281
Manufacturing	2.34	2.29	2.30	2.31	2.31	2.11	2.12	2.54	2.81	2.94	2.83	3.03	3.02	1.02	3.45	3.63	3.702	78.51282
Building, construction, installation and purchase of land.	206.81	205.87	207.36	189.30	186.35	185.40	185.48	184.59	181.82	194.90	192.62	191.78	187.94	186.69	185.10	182.73	178.624	100.331
Electricity, gas and water	0.08	0.08	0.08	0.08	0.08	0.06	0.06	0.15	0.15	0.15	0.13	0.16	0.15	0.15	0.14	0.13	0.121	0.118
Trade (2)	2.95	2.78	2.94	2.94	2.94	2.53	2.40	2.69	2.81	3.25	3.03	3.96	3.89	3.93	3.60	4.86	5.299	6.655
Transportation, storage and communication	23.26	23.53	23.83	24.95	23.97	22.47	22.62	22.46	21.58	22.23	21.34	21.35	19.91	19.89	19.59	20.42	19.263	18.187
Professional and business services	185.04	190.89	195.96	184.06	185.22	169.82	184.64	180.70	181.12	176.47	187.32	186.34	191.63	189.42	195.75	210.78	211.374	219.258
Other activities (2)	435.00	439.50	445.26	432.20	440.99	454.96	431.72	442.17	451.55	455.43	490.70	501.55	508.15	520.34	539.93	553.21	563.226	576.117
Total	868.728	878.108	890.809	848.90	855.00	850.74	843.37	851.21	857.81	871.84	914.26	924.18	929.85	935.66	962.05	990.80	997.33	1015.46
B - Percentage of Totals																		
Agriculture, forestry and fisheries	1.6	1.7	1.9	1.9	1.9	1.8	1.7	1.6	1.5	1.5	1.6	1.6	1.5	0.8	1.2	1.52	1.58	1.60
Manufacturing	0.2	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.1	0.4	0.3	0.3	0.3	0.3	0.3	0.37	0.37	7.73
Building, construction, installation and purchase of land.	21.8	22.0	21.7	21.2	22.4	21.1	20.8	20.2	20.0	19.2	19.1	18.7	18.1	14.0	15.4	18.44	17.91	9.88
Electricity, gas and water	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.01	0.01	0.01
Trade	0.3	0.3	0.3	0.3	0.4	0.3	0.4	0.4	0.4	0.4	0.3	0.4	0.4	0.3	0.3	0.49	0.53	0.66
Transportation, storage and communication	2.6	2.7	2.6	2.5	2.5	2.3	2.3	2.1	2.1	2.0	2.1	2.1	1.9	1.5	1.6	2.06	1.93	1.79
Professional and business services	20.0	21.9	21.2	21.1	20.2	20.5	20.2	20.6	20.2	20.3	18.6	18.2	19.0	14.2	16.3	21.27	21.19	21.59
Other activities	53.5	51.2	51.9	52.6	52.2	53.7	54.3	54.6	55.6	56.1	58.0	58.7	58.9	68.9	64.8	55.83	56.47	56.73
Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.00	100.00	100.00

Source: Other Financial Corporations

(1) This includes claims on businesses, households, non government organisations, and non financial corporations.

(2) Reflected the reclassifications of financial assets to their correct entries

18. Financial Soundness Indicators

Table A-18

FINANCIAL SOUNDNESS INDICATORS (1)

(In percentage)

End Period	2021/22				2022/23				2023/24				2024/25			
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
CAPITAL ADEQUACY																
Total capital to risk - weighted exposures	28.4	29.1	30.8	28.8	30.3	30.8	32.8	33.2	32.2	32.1	33.1	29.3	27.2	27.9	27.9	28.4
Tier one (1) capital to risk - weighted exposures	23.4	23.5	26.5	24.7	24.3	25.4	28.7	27.7	25.1	24.9	27.9	23.7	20.4	21.1	23.3	23.2
Tier one (1) capital to total assets	12.8	12.7	14.1	12.8	12.2	12.2	13.1	11.9	10.7	10.7	11.5	10.3	9.2	9.8	10.6	10.4
Non-performing loans net of provision to capital	-1.0	-1.7	1.2	0.6	-0.7	-0.9	-4.7	-1.8	-3	-1.3	-2.4	-3.5	-3.4	-4.1	-5.1	-2.6
Total capital to total assets	15.6	15.8	16.4	14.9	15.2	14.9	15	14.2	13.7	13.8	13.6	12.7	12.3	12.9	12.7	12.7
Provisions for bad and doubtful debts to total capital	28.7	28.1	26.7	31.2	27.5	30.2	30.6	30.5	31.9	31.5	31	32.4	32.7	30.2	30.8	30.2
ASSET QUALITY																
Loans (net) to total assets	61.5	60.4	59.4	57.6	56.6	54.5	52.3	48.2	48.2	47.2	46.3	46.1	46.2	46.9	45.4	44.9
Non-performing loans to total loans	3.5	3.6	4.4	4.6	4.3	5	4.5	4.7	4.8	5.4	5	4.6	4.5	4.2	3.9	4.6
Provisions to total loans	7.0	7.0	7.1	7.7	7.1	7.8	8.3	8.5	8.5	8.7	8.6	8.4	8.2	7.9	8.1	8.1
Provisions to non-performing loans	197.7	198.3	159.8	168.3	164.3	156.9	185.4	179.7	177.6	161.7	170.7	184.2	183.3	187.8	206.7	174.3
Total top ten borrowers to total loans	29.6	30.7	30.6	30.3	30.5	30.3	29.6	28.1	28.7	27.3	26.9	27.6	28.5	28.2	29.3	29.2
EARNINGS AND PROFITABILITY																
Return on equity (2)	16.0	18.6	28.1	15.1	20	12.1	10.4	17.1	17.2	12.6	28.3	18.3	18.9	14.4	31.1	20.2
Net Interest Margin	5.5	5.5	3.2	2.6	3.4	5.7	3.4	3.5	5.2	5.3	3.5	4	6.1	6.4	4	3.6
Average Spread:																
CBS & Governments deposits are excluded	6.7	6.8	6.5	6.6	6.6	6.6	6.7	6.8	6.7	6.8	6.8	6.8	6.9	6.9	6.8	6.8
CBS & Governments deposits are included	4.8	4.8	4.5	4.6	4.5	4.6	4.1	3.9	3.8	3.9	3.6	3.8	3.9	4	3.9	3.9
Efficiency Ratio	59.7	54.9	60	55.1	55.4	53.2	75	54.8	55.2	53	57.7	54.1	53.8	53.9	59.8	53.8
LIQUIDITY RATIOS																
Liquid assets to total assets	16.5	17.6	18.1	17.7	18.4	19.0	23.3	26.0	27	26.1	30.2	27.5	28.2	26.6	28.2	27.2
Liquid assets to total domestic deposits liabilities	24.3	23.2	25.7	25.4	26.4	27.4	32.7	36.6	37.6	35.9	40.6	37.2	38.1	35.8	38.2	37.8
Liquid assets to total domestic liabilities	22.9	21.9	24.2	23.8	24.8	25.7	31.0	34.7	35.7	34.1	38.9	35.5	35.7	33.6	35.8	35.2
Total loans to total domestic deposits	82.2	81.8	80.2	76.8	75.5	72.8	69.7	63.5	63.1	68.6	66.1	65.9	65.9	66.5	65.0	65.9
SENSITIVITY TO MARKET RISK																
Net open position in foreign exchange to capital	-3.9	-4.6	2.9	-2.1	-3.2	5.8	2.00	4.00	5.8	7.40	2.50	4.30	4.20	9.4	6.8	6.3
OTHER INDICATORS																
Assets to total financial system assets (3)(4)	53.3	53.2	53.5	52.3	52.6	41.1	40.6	43.8	40.4	39.3	39.5	43.3	39.5	38.6	38.9	38.6
Assets to GDP (3)	91.2	86.4	87.4	90.2	93.5	96.4	86.4	87.3	100.5	80.1	80.1	81.3	79.8	79.7	71.5	71.5

Source: Central Bank of Samoa

1/ The above indicators have been extracted based on the data provided by the commercial banks on their operations

2/ Since March 2016, Central Bank of Samoa has adaopted the new methodology recommended by the IMF in calculating of Return on Assets (ROA) and Return on Equity (ROE) indicators. Annualized gross profit is used instead of the net profit.

3/ Total Balance sheet assets net of specific provisions

4/ Tier one capital to total assets ratio – this ratio came into effect in September 2015 due to the need of the CBS international counterparties.

B- EXTERNAL TRADE AND PAYMENTS

1. Balance of Payments

Table B-1

Balance of Payments*

Amounts in Tala Million

	2022/23	2023/24	2024/25	2021				2022				2023				2024				2025	
	Total	Total	Total	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Description																					
CURRENT ACCOUNT																					
GOODS																					
Exports (fob)	119.0	104.4	105.0	18.9	19.2	15.8	20.2	21.3	25.6	33.6	29.7	25.6	30.2	31.0	32.1	21.9	19.4	28.7	46.4	13.6	16.3
Imports (fob)	1206.0	1215.8	1234.6	206.8	204.1	198.2	254.0	196.3	248.9	309.1	334.6	267.3	294.9	295.0	318.8	269.7	332.2	312.0	319.2	291.4	311.9
Balance on Trade in Goods	-1087.0	-1111.3	-1129.6	-187.9	-184.9	-182.4	-233.8	-175.0	-223.3	-275.5	-305.0	-241.7	-264.8	-264.1	-286.7	-247.8	-312.8	-283.3	-272.8	-277.8	-295.6
SERVICES	0.0																				
Services Credit	628.9	889.0	885.1	36.4	44.4	49.0	46.1	38.7	49.5	118.2	159.4	135.1	216.1	216.0	263.5	183.6	225.8	230.9	261.8	181.2	211.3
Services Debit	352.7	367.7	307.3	59.2	56.3	58.0	63.1	54.0	71.6	78.4	89.1	88.6	96.6	86.4	88.4	100.5	92.5	80.7	78.9	71.8	75.9
Balance on Trade in Services	276.2	521.3	577.8	-22.8	-11.9	-9.0	-17.0	-15.3	-22.0	39.9	70.3	46.5	119.5	129.7	175.1	83.2	133.4	150.2	182.9	109.3	135.4
Balance on Goods and Services	**-810.8**	**-590.0**	**-551.8**	**-210.7**	**-196.7**	**-191.4**	**-250.9**	**-190.3**	**-245.3**	**-235.6**	**-234.7**	**-195.3**	**-145.2**	**-134.4**	**-111.6**	**-164.7**	**-179.4**	**-133.1**	**-89.9**	**-168.5**	**-160.2**
PRIMARY INCOME		0.0	0.0																		
Primary Income Credit	69.7	89.8	104.6	5.3	6.1	12.6	7.5	7.1	10.3	11.4	14.9	15.3	28.1	22.9	20.7	21.9	24.3	25.2	26.2	29.9	23.4
Primary Income Debit	101.8	132.1	110.4	17.4	11.2	22.9	28.0	29.1	13.4	27.2	20.2	19.7	34.7	39.6	32.2	28.3	32.1	33.0	29.8	18.6	29.0
Balance on Primary Income	**-32.0**	**-42.3**	**-5.8**	**-12.1**	**-5.1**	**-10.3**	**-20.5**	**-22.0**	**-3.1**	**-15.8**	**-5.2**	**-4.4**	**-6.6**	**-16.6**	**-11.5**	**-6.4**	**-7.8**	**-7.8**	**-3.6**	**11.3**	**-5.7**
Balance on Goods, Services and Primary Income	**-842.8**	**-632.3**	**-557.6**	**-222.8**	**-201.8**	**-201.7**	**-271.4**	**-212.3**	**-248.4**	**-251.4**	**-239.9**	**-199.6**	**-151.8**	**-151.0**	**-123.1**	**-171.0**	**-187.2**	**-141.0**	**-93.5**	**-157.3**	**-165.9**
SECONDARY INCOME																					
Secondary Income Credit	832.4	877.0	902.8	134.3	148.5	164.4	215.7	153.9	198.2	224.6	231.7	176.6	199.5	221.9	230.0	201.4	223.7	240.3	237.1	197.2	228.1
Secondary Income Debit	74.4	102.6	146.6	17.7	16.9	12.0	9.9	9.2	12.4	15.8	16.4	19.4	22.8	23.5	25.1	25.9	28.2	33.9	40.8	38.8	33.2
Balance on Secondary Income	758.0	774.4	756.2	116.5	131.6	152.4	205.7	144.7	185.7	208.8	215.3	157.2	176.7	198.4	204.9	175.5	195.6	206.4	196.4	158.4	194.9
CURRENT ACCOUNT BALANCE	**-84.8**	**142.1**	**198.6**	**-106.3**	**-70.2**	**-49.3**	**-65.6**	**-67.6**	**-62.7**	**-42.7**	**-24.6**	**-42.4**	**24.8**	**47.4**	**81.9**	**4.5**	**8.4**	**65.5**	**102.9**	**1.2**	**29.0**
CAPITAL ACCOUNT																					
Capital Account Credit	316.6	403.5	284.8	9.8	68.4	50.6	23.9	11.4	160.5	56.0	84.1	91.9	84.5	68.8	78.1	80.8	175.8	70.9	72.7	85.6	55.5
Capital Account Debit	1.8	5.2	1.2	0.1	0.7	0.7	0.3	0.8	0.7	0.5	0.4	0.8	0.1	2.3	1.0	1.2	0.7	0.0	0.1	1.1	0.1
CAPITAL ACCOUNT BALANCE	**314.8**	**398.3**	**283.6**	**9.7**	**67.7**	**50.0**	**23.6**	**10.6**	**159.7**	**55.5**	**83.7**	**91.2**	**84.4**	**66.5**	**77.1**	**79.6**	**175.1**	**70.9**	**72.6**	**84.6**	**55.4**
FINANCIAL ACCOUNT N.I.E.	**101.0**	**142.7**	**74.1**	**60.2**	**19.9**	**-112.7**	**114.5**	**29.9**	**28.8**	**49.6**	**-1.7**	**25.2**	**27.9**	**40.4**	**70.5**	**-1.0**	**32.7**	**19.7**	**35.8**	**0.7**	**17.9**
Direct Investment (net)	*-26.9*	*25.7*	*-28.1*	*-6.7*	*-2.4*	*2.5*	*-14.5*	*-9.2*	*8.3*	*-2.7*	*-9.7*	*-11.0*	*-3.4*	*6.3*	*1.8*	*5.3*	*12.3*	*-9.0*	*-13.2*	*-5.1*	*-0.6*
Assets	-0.3	4.4	2.4	0.0	0.1	1.8	0.0	0.0	0.0	0.0	-0.3	0.0	0.0	0.0	0.0	2.6	1.9	1.2	0.0	1.3	0.0
Liabilities	26.6	-21.2	30.5	6.7	2.5	-0.7	14.5	9.2	-8.3	2.7	9.4	11.0	3.5	-6.3	-1.8	-2.7	-10.4	10.2	13.2	6.4	0.6
Portfolio Investment (net)	*-1.0*	*4.1*	*-7.0*	*0.1*	*-0.2*	*0.1*	*2.6*	*18.3*	*11.5*	*-0.6*	*0.0*	*-0.1*	*-0.3*	*4.5*	*4.7*	*0.3*	*-5.4*	*0.0*	*0.0*	*-7.0*	*0.0*
Assets	1.1	14.4	0.0	0.0	-0.2	0.1	2.6	18.8	14.3	0.0	0.7	0.3	0.1	9.1	4.7	0.5	0.1	0.0	0.0	0.0	0.0
Liabilities	2.1	10.3	7.0	-0.1	0.0	0.0	0.0	0.4	2.8	0.7	0.7	0.4	0.4	4.6	0.0	0.2	5.5	0.0	0.0	7.0	0.0
Other Investment (net)	*128.8*	*112.9*	*109.1*	*66.8*	*22.6*	*-115.3*	*126.4*	*20.8*	*9.0*	*53.0*	*7.9*	*36.3*	*31.6*	*29.6*	*64.0*	*-6.5*	*25.9*	*28.7*	*49.0*	*12.8*	*18.5*
Assets	75.7	30.2	82.9	53.1	23.4	9.6	63.8	-2.5	33.0	29.6	19.1	-18.3	45.2	0.6	31.0	-46.6	45.3	13.7	15.2	4.8	49.2
Liabilities	-53.1	-82.7	-26.2	-13.7	0.8	124.9	-62.6	-23.3	24.0	-23.3	11.2	-54.6	13.6	-29.0	-33.0	-40.1	19.5	-15.0	-33.9	-8.1	30.7
NET ERRORS AND OMISSIONS	**57.0**	**-197.3**	**-252.2**	**150.9**	**5.0**	**-71.1**	**135.8**	**58.3**	**-12.2**	**27.2**	**-16.8**	**61.2**	**-14.7**	**-48.6**	**-29.2**	**-53.6**	**-65.9**	**-87.5**	**-79.7**	**-57.6**	**-27.4**
OVERALL BALANCE	**186.0**	**200.4**	**155.9**	**-5.9**	**-17.4**	**42.3**	**-20.6**	**-28.7**	**56.1**	**-9.5**	**44.1**	**84.8**	**66.7**	**24.9**	**59.2**	**31.5**	**84.8**	**29.2**	**60.1**	**27.4**	**39.2**

Source: Central Bank of Samoa

(*) - Based on the 6th Edition of the IMF's Balance of Payments Manual

2. Merchandise Trade

Table B-2

MERCHANDISE TRADE (1)
Amounts in Tala Thousands

During period	Exports (fob)			Imports (fob)				Trade
	Domestic	Re-exports (*)	Total	Government	Petroleum	Other	Total	Balance
2021/22	53,857	29,044	82,901	59,851	135,949	701,698	897,497	-814,596
2022/23	54,039	65,005	119,044	107,166	268,433	830,432	1,173,227	-1,054,183
2023/24	37,695	65,874	103,570	42,529	254,159	919,092	1,193,993	-1,143,447
2024/25	22,741	82,290	105,030	55,820	224,384	954,380	1,234,584	-1,129,554
2022 I	15,164	6,101	21,265	16,124	14,400	165,767	196,291	-175,026
II	14,865	10,765	25,630	18,765	41,827	188,349	248,941	-223,311
III	16,916	16,714	33,630	31,067	91,110	186,959	309,136	-275,506
IV	15,363	14,296	29,659	9,940	59,675	232,231	301,845	-272,187
2023 I	12,716	12,879	25,595	45,403	53,024	201,709	300,136	-274,541
II	9,044	21,116	30,160	20,755	64,625	209,534	294,914	-264,754
III	12,791	18,195	30,986	11,583	60,065	223,389	295,038	-264,052
IV	9,632	21,605	31,236	9,536	74,714	234,571	309,285	-318,821
2024 I	8,417	13,485	21,902	12,250	47,116	210,353	257,469	-247,817
II	6,855	12,590	19,445	9,159	72,263	250,779	332,202	-312,757
III	6,081	22,656	28,737	18,811	62,023	231,204	312,037	-283,300
IV	7,122	39,268	46,390	5,648	38,954	274,609	319,211	-272,821
2025 I	4,456	9,116	13,572	11,522	62,507	217,365	291,394	-277,822
II	5,083	11,249	16,332	19,839	60,901	231,202	311,942	-295,610
2022 January	3,141	1,373	4,514	3,319	0	43,751	47,070	-42,555
February	7,959	2,280	10,239	8,159	14,400	69,150	91,708	-81,470
March	4,064	2,448	6,512	4,646	0	52,866	57,513	-51,001
April	4,153	2,484	6,637	9,358	19,261	56,053	84,672	-78,035
May	7,370	3,269	10,639	3,636	22,566	60,886	87,089	-76,450
June	3,342	5,012	8,354	5,771	0	71,410	77,180	-68,826
July	4,654	6,252	10,907	13,347	19,636	51,749	84,733	-73,840
August	4,971	5,293	10,264	14,569	38,726	64,184	117,478	-107,214
September	7,291	5,168	12,459	3,151	32,747	71,026	106,924	-94,466
October	4,388	5,161	9,550	36,194	0	74,626	110,821	-101,271
November	5,931	2,531	8,462	4,287	27,736	75,233	107,256	-98,794
December	5,044	6,604	11,647	2,263	31,938	82,372	116,573	-104,926
2023 January	3,654	3,726	7,380	4,718	31,336	65,888	101,942	-94,562
February	3,685	3,833	7,518	3,336	3	65,103	68,443	-60,925
March	5,378	5,320	10,697	4,546	21,684	70,717	96,947	-86,250
April	2,996	3,926	6,923	6,032	22,966	64,611	93,609	-86,686
May	4,179	6,331	10,510	6,750	20,666	71,481	98,898	-88,387
June	1,868	10,859	12,727	7,974	20,992	73,441	102,408	-89,681
July	4,342	3,974	8,316	3,838	2,649	81,257	87,745	-79,429
August	4,096	6,617	10,713	4,499	20,412	76,651	101,561	-90,848
September	4,353	7,603	11,956	3,247	37,004	65,481	105,732	-93,775
October	3,764	5,858	9,622	4,463	25,511	74,580	100,090	-94,932
November	3,171	7,825	10,996	3,299	26,737	80,301	107,037	-99,341
December	5,190	6,298	11,487	1,773	22,467	79,690	102,157	-92,443
2024 January	1,458	4,873	6,331	3,624	23,483	71,447	94,930	-92,223
February	3,309	4,713	8,022	2,159	23,633	66,452	90,085	-84,222
March	3,650	3,899	7,549	6,468	0	72,453	72,453	-71,373
April	2,493	3,454	5,947	1,869	47,087	94,681	143,637	-137,690
May	2,520	4,924	7,444	4,257	0	80,764	85,021	-77,577
June	1,841	4,213	6,054	3,033	25,176	75,334	103,543	-97,489
July	1,593	4,675	6,268	2,336	13,839	88,044	104,220	-97,952
August	2,423	8,560	10,982	12,530	26,362	79,335	118,227	-107,245
September	2,065	9,422	11,487	3,944	21,821	63,825	89,590	-78,103
October	2,092	29,787	31,878	3,118	19,373	101,300	123,790	-91,912
November	4,029	4,000	8,029	1,868	19,581	81,075	102,524	-94,495
December	1,001	5,481	6,482	662	0	92,234	92,896	-86,414
2025 January	952	2,706	3,659	5,079	19,421	80,780	105,280	-101,621
February	1,166	3,296	4,462	4,253	19,962	66,599	90,813	-86,351
March	2,337	3,114	5,451	2,190	23,124	69,986	95,301	-89,849
April	2,156	3,447	5,603	8,723	18,968	78,420	106,110	-100,507
May	1,824	3,791	5,614	4,102	21,118	76,126	101,345	-95,731
June	1,104	4,011	5,114	7,015	20,815	76,657	104,487	-99,373

Source: Central Bank of Samoa, Ministry of Customs and Revenue, Samoa Bureau of Statistics.

(*) Includes other re-exports products and re-export of fuels for foreign-owned aircrafts and shipping vesels from 2010 onwards.

3. Service and Income Account

B-3

Services and Income Account

Amount in Tala Million

	2022/23	2023/24	2024/25	2022				2023				2024				2025	
				I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
SERVICES																	
Balance on Trade in Services	***276.20***	***521.32***	***577.77***	***-15.29***	***-22.03***	***39.88***	***70.34***	***46.46***	***119.51***	***129.66***	***175.13***	***83.15***	***133.38***	***150.18***	***182.91***	***109.31***	***135.38***
Credits	*628.88*	*889.00*	*885.09*	38.71	49.53	118.24	159.42	135.10	216.12	216.01	263.54	183.61	225.83	230.92	261.77	181.15	211.25
Debits	*352.68*	*367.68*	*307.32*	54.00	71.56	78.36	89.08	88.64	96.60	86.35	88.41	100.46	92.45	80.74	78.86	71.85	75.87
Transport	***-105.11***	***-70.84***	***-84.97***	***-17.87***	***-16.21***	***-21.29***	***-24.38***	***-26.60***	***-32.84***	***-16.13***	***-21.75***	***-18.31***	***-14.64***	***-19.16***	***-22.40***	***-13.51***	***-29.90***
Credit	*47.48*	*67.76*	*46.15*	3.61	11.15	15.03	15.34	7.52	9.59	18.73	16.59	13.55	18.89	14.24	10.09	14.03	7.79
Transportation	*46.88*	*67.54*	*46.09*	3.51	10.87	14.83	15.14	7.42	9.49	18.57	16.53	13.55	18.89	14.18	10.09	14.03	7.79
Passenger	*2.19*	*5.21*	*2.52*	0.08	0.36	0.63	0.39	0.62	0.55	0.53	1.16	1.85	1.67	0.03	1.16	1.10	0.23
Freight	*3.18*	*4.58*	*3.76*	0.72	0.35	0.43	0.84	1.12	0.79	2.11	0.70	1.13	0.64	0.53	1.78	0.76	0.69
Other	*41.51*	*57.75*	*39.81*	2.71	10.16	13.77	13.91	5.68	8.15	15.93	14.67	10.57	16.58	13.62	7.15	12.17	6.87
Postal and courier services	*0.60*	*0.22*	*0.06*	0.10	0.28	0.20	0.20	0.10	0.10	0.16	0.06	0.00	0.00	0.06	0.00	0.00	0.00
Debit	*152.59*	*138.60*	*131.12*	21.48	27.36	36.32	39.72	34.12	42.43	34.86	38.34	31.86	33.53	33.40	32.49	27.54	37.69
Transportation	*151.23*	*138.60*	*130.77*	21.19	27.07	36.09	39.58	33.47	42.09	34.86	38.34	31.86	33.53	33.40	32.42	27.54	37.41
Passenger	*6.18*	*3.82*	*5.50*	0.20	1.09	1.66	1.33	1.64	1.55	1.55	1.32	0.51	0.44	1.33	1.24	1.40	1.53
Freight	*98.24*	*99.04*	*100.57*	15.99	20.28	25.18	27.26	21.78	24.02	24.03	25.97	21.97	27.06	25.42	26.00	23.74	25.41
Other	*46.81*	*35.74*	*24.70*	5.00	5.70	9.25	10.99	10.05	16.52	9.28	11.05	9.38	6.03	6.65	5.18	2.40	10.47
Postal and courier services	*1.36*	*0.00*	*0.35*	0.29	0.29	0.23	0.14	0.65	0.34	0.00	0.00	0.00	0.00	0.00	0.07	0.00	0.28
Travel	***400.69***	***579.42***	***612.41***	***-0.44***	***-1.33***	***45.15***	***102.42***	***91.31***	***161.81***	***152.12***	***168.12***	***112.88***	***146.29***	***157.59***	***183.21***	***112.35***	***159.26***
Credit	*421.01*	*618.33*	*646.72*	0.00	0.00	48.28	109.04	96.03	167.66	159.36	179.98	121.72	157.26	166.53	190.91	120.56	168.72
Debit	*20.32*	*38.91*	*34.31*	0.44	1.33	3.13	6.62	4.72	5.85	7.24	11.86	8.84	10.97	8.94	7.70	8.21	9.46
Telecommunication services	***-2.03***	***31.73***	***46.74***	***4.34***	***-4.75***	***9.86***	***-1.45***	***-12.98***	***2.54***	***0.81***	***9.91***	***8.59***	***12.42***	***14.22***	***7.89***	***13.07***	***11.56***
Credit	*46.47*	*75.32*	*63.43*	13.09	11.69	18.03	9.49	7.36	11.59	14.24	20.63	19.97	20.48	19.24	13.01	16.01	15.17
Debit	*48.50*	*43.59*	*16.69*	8.75	16.44	8.17	10.94	20.34	9.05	13.43	10.72	11.38	8.06	5.02	5.12	2.94	3.61
Computer and information services	***-3.30***	***-3.01***	***3.53***	***-1.32***	***-0.82***	***-1.15***	***-0.81***	***-0.26***	***-1.08***	***-0.59***	***-0.87***	***-0.42***	***-1.13***	***3.86***	***0.21***	***-0.24***	***-0.30***
Credit	*1.60*	*2.71*	*5.99*	0.32	0.20	0.18	0.25	0.75	0.42	0.23	0.87	0.41	1.20	4.21	0.76	0.58	0.44
Debit	*4.90*	*5.72*	*2.46*	1.64	1.02	1.33	1.06	1.01	1.50	0.82	1.74	0.83	2.33	0.35	0.55	0.82	0.74
Other Services	***238.69***	***265.74***	***245.54***	**43.38**	**51.90**	**66.13**	**56.04**	**51.89**	**64.63**	**53.45**	**71.22**	**75.51**	**65.56**	**59.73**	**80.00**	**62.31**	**43.50**
Credit	*112.32*	*124.88*	*122.80*	21.69	26.49	36.72	25.30	23.44	26.86	23.45	45.47	27.96	28.00	26.70	47.00	29.97	19.13
Debit	*126.37*	*140.86*	*122.74*	21.69	25.41	29.41	30.74	28.45	37.77	30.00	25.75	47.55	37.56	33.03	33.00	32.34	24.37
PRIMARY INCOME ACCOUNT																	
Balance on Primary Income	***-32.04***	***-42.40***	***-5.81***	***-22.00***	***-3.07***	***-15.81***	***-5.25***	***-4.38***	***-6.60***	***-16.63***	***-11.49***	***-6.36***	***-7.84***	***-7.85***	***-3.56***	***11.26***	***-5.66***
Credits	*69.75*	*89.81*	*104.64*	7.09	10.32	11.38	14.93	15.33	28.11	22.93	20.69	21.93	24.27	25.19	26.23	29.87	23.35
Debits	*101.78*	*132.21*	*110.45*	29.10	13.39	27.18	20.18	19.71	34.71	39.55	32.18	28.29	32.10	33.04	29.79	18.61	29.01
Compensation of Employees, net	*49.05*	*51.80*	*63.42*	14.36	18.16	13.18	12.39	9.73	13.75	13.35	11.00	8.23	19.22	12.25	23.76	11.41	16.00
Credit	*31.99*	*29.60*	*41.16*	5.48	8.13	7.69	8.16	6.30	9.84	9.13	6.42	5.98	8.07	8.54	10.11	9.14	13.37
Debit	*17.06*	*22.20*	*22.26*	8.88	10.03	5.49	4.23	3.43	3.91	4.22	4.58	2.25	11.15	3.71	13.65	2.27	2.63
Investment income, net	*-46.93*	*-49.60*	*-19.48*	-18.59	-1.17	-17.98	-9.18	-7.25	-12.52	-21.54	-13.33	-10.13	-4.52	-9.15	0.71	4.96	-16.00
Direct investment, income on equity	*-72.01*	*-98.03*	*-72.36*	-14.35	-1.43	-16.91	-14.40	-11.76	-28.94	-30.94	-26.00	-21.95	-19.06	-22.06	-13.87	-11.89	-24.54
Dividends and withdrawals	*50.64*	*120.52*	*55.70*	7.42	10.53	14.29	6.60	2.99	26.76	38.36	27.89	24.75	29.52	25.26	1.85	5.62	22.97
Reinvested earnings	*21.40*	*-22.43*	*16.67*	6.93	-8.93	2.65	7.80	8.77	2.18	-7.42	-1.83	-2.80	-10.46	-3.19	12.02	6.27	1.57
Portfolio investment, net	*6.04*	*-0.01*	*0.00*	-0.01	0.00	0.00	0.00	0.00	6.04	-0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other investment, net	*-12.64*	*-11.58*	*-10.23*	-5.85	-1.76	-4.73	-1.55	-4.51	-1.85	-4.39	-1.54	-4.00	-1.66	-3.73	-1.54	-3.52	-1.44
Reserve assets, net	*31.69*	*60.02*	*57.43*	1.61	2.02	3.66	6.77	9.03	12.23	13.80	14.21	15.82	16.20	16.64	16.12	14.69	9.98
Other primary income	*-0.04*	*-0.20*	*-5.23*	-0.01	0.00	-0.03	0.00	0.00	-0.01	0.00	0.00	0.04	-0.24	-3.53	-0.73	-0.57	-0.40
SECONDARY INCOME ACCOUNT																	
Balance on Secondary Income	***758.03***	***774.41***	***756.17***	***144.73***	***185.74***	***208.77***	***215.33***	***157.25***	***176.69***	***198.39***	***204.93***	***175.51***	***195.57***	***206.42***	***196.39***	***158.44***	***194.92***
Credits	*832.41*	*876.97*	*902.77*	*153.94*	*198.17*	*224.56*	*231.68*	*176.65*	*199.52*	*221.88*	*230.00*	*201.37*	*223.72*	*240.31*	*237.15*	*197.21*	*228.10*
Debits	*74.38*	*102.56*	*146.60*	*9.21*	*12.43*	*15.79*	*16.36*	*19.40*	*22.83*	*23.49*	*25.06*	*25.85*	*28.15*	*33.89*	*40.76*	*38.78*	*33.18*
General government,net	*-1.07*	*0.90*	*1.61*	-0.10	0.00	0.00	0.01	-0.32	-0.75	0.89	-0.52	0.54	-0.01	-0.09	1.33	-0.02	0.40
Deposit-taking corporations and other s	*759.09*	*773.51*	*754.56*	144.82	185.75	208.77	215.32	157.56	177.44	197.50	205.45	174.98	195.58	206.51	195.07	158.46	194.53
Personal transfers	*658.84*	*633.52*	*646.17*	137.48	169.34	189.54	184.53	138.43	146.35	170.34	166.33	145.38	151.47	176.72	169.83	137.49	162.14
Of which: Workers' remittances	*667.12*	*625.55*	*643.90*	135.77	171.18	192.16	186.37	140.16	148.44	172.00	167.59	142.40	143.58	172.59	171.38	137.68	162.26
Current transfers to NPISH	*29.28*	*69.98*	*61.04*	7.21	10.17	4.53	11.03	5.03	8.69	10.46	16.16	16.89	26.47	18.08	16.45	8.24	18.27
Other current transfers	*70.98*	*70.01*	*47.34*	0.14	6.24	14.70	19.77	14.11	22.40	16.70	22.97	12.70	17.63	11.71	8.79	12.73	14.12

Source: Ministry of Customs and Revenue and Samoa Bureau of Statistics.

4. Indices of Merchandise Trade

Table B-4

INDICES OF MERCHANDISE TRADE (1)

(2006 -2010 = 100)

During period	Value		Volume		Unit Value		Terms of trade	
	Imports	Exports(2)	Imports	Exports(2)	Imports	Exports(2)	Index	Percentage change
2000	59	162	83	139	71	117	164	24.0
2001	67	190	89	142	75	134	178	8.9
2002	73	166	101	139	73	120	166	-7.2
2003	61	159	87	115	71	138	196	18.3
2004	69	120	92	109	75	110	147	-25.0
2005	82	118	99	115	83	103	124	-15.3
2006	98	102	107	102	91	100	110	-11.4
2007	95	123	99	121	96	101	106	-4.1
2008	106	83	93	85	114	98	85	-19.2
2009	90	97	95	102	95	95	100	17.1
2010	112	91	121	89	93	103	111	10.8
2011	119	90	112	86	106	108	102	-8.3
2012	113	113	114	108	99	104	105	3.2
2013	121	87	122	92	99	95	96	-8.3
2014	128	101	147	92	87	112	128	33.4
2015	112	137	121	141	92	98	106	-17.5
2016	129	146	147	158	87	93	107	0.8
2017	132	150	135	187	98	83	85	-20.6
2018	138	174	128	187	108	92	85	0.1
2019	152	211	132	205	115	96	84	-1.0
2020	122	161	112	156	109	104	95	13.4
2021	139	117	111	95	125	127	102	7.2
2022	175	174	106	152	164	121	74	-27.9
2023	189	187	112	152	168	124	73	-0.2
2024	205	187	121	137	169	136	81	13.5

Source: Ministry of Customs and Revenue and Samoa Bureau of Statistics.

(1) In terms of Tala

(2) Excludes re-exports.

(*) Export unit values and Import unit values have been revised to 1995 as new base year.

5. Exports by Commodity

Table B-5

Export by Commodity

During period	2022/23	2023/24	2024/25	2022 I	2022 II	2022 III	2022 IV	2023 I	2023 II	2023 III	2023 IV	2024 I	2024 II	2024 III	2024 IV	2025 I	2025 II
FRESH FISH																	
Volume (MT)	4,526	2,258	21	394	1,067	1,892	1,287	979	368	774	881	532	71	9	7	3	3
Value	23,787	15,049	41	1,688	6,593	7,956	8,342	4,728	2,761	5,945	5,689	3,025	389	13	12	8	7
Unit Value (per MT)	6,421	5,851	2,159	5,402	6,146	4,209	7,844	6,057	7,573	7,677	6,511	5,211	4,007	1,558	1,855	3,069	2,153
COCONUT OIL																	
Volume (Ltr)	1,432,799	867,920	854,283	808,240	204,016	510,001	211,871	465,647	245,280	296,560	148,100	232,680	190,580	276,210	322,352	85,720	170,001
Value	13,094	8,342	8,785	7,531	2,087	5,313	1,740	3,884	2,157	2,754	1,483	2,211	1,894	2,727	2,821	1,085	2,153
Unit Value	18	8	11	11	6	47	5	8	10	9	7	9	7	10	9	13	13
TARO																	
Volume (MT)	1,026	963	669	259	292	193	330	285	219	207	224	243	288	181	193	155	140
Value	4,623	4,523	2,336	1,232	1,199	627	1,456	1,380	1,160	1,181	1,300	990	1,052	648	731	608	349
Unit Value (per MT)	4,463	4,816	3,446	4,739	4,937	3,268	4,436	4,837	5,311	5,843	6,142	3,627	3,651	3,590	3,776	3,929	2,488
COCONUT CREAM																	
Volume (Ltr)	83,387	105,060	92,856	3,486	177,951	55	44,306	34,661	4,365	21,506	22,770	17,536	43,248	10,054	20,436	30,226	32,140
Value	601	745	652	36	255	1	316	255	30	173	136	132	303	69	147	221	216
Unit value	11	14	7	7	1	25	7	8	5	30	6	13	7	7	7	7	7
BEER																	
Volume (Ltr)	754,725	408,769	518,437	302,733	278,987	381,933	239,112	51,316	82,364	79,418	94,611	92,754	141,986	74,806	184,526	207,248	51,857
Value	2,032	1,231	1,712	1,076	999	955	753	66	259	235	312	273	412	326	561	564	260
Unit value	3	3	4	4	3.3	3	2	2	3	3	4	3	3	4	3	3	5
NONU JUICES																	
Volume (Ltr)	484,408	331,379	361,623	115,278	116,469	86,504	119,150	84,625	194,129	20,020	121,632	59,011	130,716	138,216	60,600	74,505	88,302
Value	2,376	1,654	1,841	367	569	574	623	349	830	126	654	208	667	593	304	451	493
Unit value	5	4	5	3	5	6	6	3	4	2	4	2	6	4	5	6	6
COPRA																	
Volume (MT)	185	805	469	138	282	0	165	0	20	344	286	0	175	90	201	44	133
Value	128	645	735	76	185	0	114	0	13	182	296	0	167	109	416	55	155
Unit Value (per MT)	254	553	1,191	183	3,520	0	231	556	228	868	683	0	660	1,215	2,065	875	609
COCONUT																	
Volume (MT)	324	774	627	13	4	7	93	29	195	172	209	254	139	99	139	225	164
Value	1,354	1,827	1,483	472	71	124	470	273	486	387	463	627	349	226	358	472	427
Unit Value (per MT)	67,466	2,350	2,388	65,610	11,656	16,885	7,663	242,734	2,583	2,240	2,195	2,456	2,509	2,277	2,577	2,099	2,601
KAVA																	
Volume (MT)	23	4	3	11	22	19	2	1	1	1	1	1	2	0	0	0	3
Value	163	49	8	108	63	90	21	18	34	33	8	4	5	1	0	0	7
Unit Value (per MT)	24,424	14,664	15,015	59,274	7,481	42,795	12,398	13,375	29,131	32,113	18,836	4,866	2,839	11,765	1,000	45,000	2,295
SCRAP METAL																	
Volume (MT)	910	1,341	1,446	158	301	203	144	249	314	284	357	240	460	297	497	187	466
Value	1,093	1,629	1,507	228	334	234	143	395	322	525	393	215	497	264	430	404	409
Unit Value (per MT)	1,393	1,553	1,199	1,271	827	1,563	1,021	1,906	1,082	2,504	1,320	1,221	1,170	887	866	2,167	877
OTHER EXPORTS	**4,788**	**4,494**		**2,351**	**2,509**	**1,044**	**1,385**	**1,368**	**991**	**1,250**	**1,392**	**733**	**1,119**	**1,104**	**1,343**	**587**	**608**
Eggs	743	1,066	1,113	0	105	89	189	220	245	251	290	237	287	255	250	324	283
Cigarettes	771	867	996	1,114	1,014	184	230	151	206	218	282	120	248	373	418	139	66
Spring Water	103	42	28	1	15	36	23	27	17	20	8	10	5	15	2	0	10
Snacks (kekesaiga, biscuits, chip	474	287	109	71	48	106	205	126	38	147	91	16	33	47	35	16	12
Nonu Fruit (1)	208	360	137	0	0	22	48	82	56	56	114	124	67	0	67	69	0
Samoan cocoa	191	79	86	135	259	111	50	13	18	19	21	7	32	24	13	16	32
Cocoa beans	308	277	235	8	103	298	2	2	6	81	50	0	146	72	163	0	0
Cocoa butter	13	10	0	0	3	0	3	6	4	2	3	4	1	0	0	0	0
Cocoa Pow der	13	10	0	0	3	0	3	6	4	2	3	4	1	0	0	0	0
Cocoa Paste	46	11	17	6	40	31	5	4	7	3	1	1	5	5	12	0	0
Copra Meal	150	0	76	0	0	89	0	20	40	0	0	0	0	76	0	0	0
Desicated Coconut	8	8	0	53	5	0	0	8	0	0	1	0	8	0	0	0	0
Handicraft	195	193	258	1	29	71	58	37	29	50	79	31	33	39	103	94	22
Clothes	179	123	126	0	20	21	29	118	11	21	19	34	49	33	23	53	18
Domestic exports	54,039	40,188	22,741	15,164	14,865	16,916	15,363	12,716	9,044	12,791	12,124	8,417	6,855	6,081	7,122	4,456	5,083
Re-exports (2)	65,005	64,251	82,290	6,101	10,765	16,714	14,296	12,879	21,116	18,195	19,981	13,485	12,590	22,656	39,268	9,116	11,249
TOTAL EXPORTS	**119,044**	**104,438**	**105,030**	**21,265**	**25,630**	**33,630**	**29,659**	**25,595**	**30,160**	**30,986**	**32,105**	**21,902**	**19,445**	**28,737**	**46,390**	**13,572**	**16,332**
Total Domestic	45.4	38.2	25.1	71.3	58.0	50.3	51.8	49.7	30.0	41.3	37.8	38.4	35.3	21.2	15.4	32.8	31.1
Fish	20.0	13.2	0.0	7.9	25.7	23.7	28.1	18.5	9.2	19.2	17.7	13.8	2.0	0.0	0.0	0.1	0.0
Coconut Oil	11.0	8.3	9.2	35.4	8.1	15.8	5.9	15.2	7.2	8.9	4.6	10.1	9.7	9.5	6.1	8.0	13.2
Taro	3.9	4.4	2.6	5.8	4.7	1.9	4.9	5.4	3.8	3.8	4.0	4.5	5.4	2.3	1.6	4.5	2.1
Coconut cream	0.5	0.8	0.9	0.2	1.0	0.0	1.1	1.0	0.1	0.6	0.4	0.6	1.6	0.2	0.3	1.6	1.3
Beer	1.7	1.3	2.0	5.1	3.9	2.8	2.5	0.3	0.9	0.8	1.0	1.2	2.1	1.1	1.2	4.2	1.6
Nonu Juice	2.0	1.7	2.3	1.7	2.2	1.7	2.1	1.4	2.8	0.4	2.0	0.9	3.4	2.1	0.7	3.3	3.0
Copra	0.1	0.6	0.7	0.4	0.7	0.0	0.4	0.0	0.0	0.6	0.9	0.0	0.9	0.4	0.9	0.4	0.9
Coconuts	1.1	1.8	1.9	2.2	0.3	0.4	1.6	1.1	1.6	1.2	1.4	2.9	1.8	0.8	0.8	3.5	2.6
Kava	0.1	0.0	0.0	0.5	0.2	0.3	0.1	0.1	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Scrap Metal	0.9	1.6	1.8	1.1	1.3	0.7	0.5	1.5	1.1	1.7	1.2	1.0	2.6	0.9	0.9	3.0	2.5
Other	4.0	4.4	3.7	11.1	9.8	3.1	4.7	5.3	3.3	4.0	4.3	3.3	5.8	3.8	2.9	4.3	3.7
Re-exports	54.6	61.8	74.9	28.7	42.0	49.7	48.2	50.3	70.0	58.7	62.2	61.6	64.7	78.8	84.6	67.2	68.9
Total	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100

Source: Ministry of Customs and Revenue and Samoa Bureau of Statistics.

(1) Includes nonu chips, powder, roots and seeds.

(2) Re-exports also includes refueling of foreign aircrafts and shipping vessels (starting 2010)

6. Direction of Exports.

Table B-6

DIRECTION OF EXPORTS(1)

Percentage of Total

During period	2022/23	2023/24	2024/25	2022				2023				2024				2025	
				I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Pacific	67.2	70.6	63.8	58.7	74.7	65.4	79.7	67.0	65.2	74.3	72.2	68.1	67.8	65.7	52.6	75.3	61.4
American Samoa	19.1	16.3	4.8	15.8	27.4	26.2	32.8	26.2	12.9	23.0	18.2	14.9	8.9	5.2	3.5	6.3	4.1
New Zealand	7.2	22.1	25.0	19.3	20.8	16.9	23.6	17.4	22.1	18.6	23.9	17.2	28.7	19.5	19.2	32.8	28.3
Australia	2.8	16.3	13.1	6.7	5.1	6.7	5.5	7.4	12.0	16.6	16.7	15.8	15.9	12.4	12.3	15.3	12.5
Tokelau	24.5	9.2	10.0	10.4	13.3	12.1	14.0	11.3	10.7	11.0	6.9	11.8	7.0	9.1	11.1	11.6	8.2
Fiji	3.0	4.0	4.2	0.2	3.1	2.5	2.6	2.8	3.9	2.5	4.6	5.2	3.5	2.9	3.1	5.3	5.6
Others	13.5	2.9	6.7	6.4	4.9	1.0	1.1	1.8	3.7	2.5	2.0	3.2	3.8	16.6	3.4	4.1	2.8
North America	13.9	13.5	17.2	28.7	8.2	16.8	7.5	21.0	13.5	9.8	9.4	14.9	20.0	12.7	15.6	12.9	27.7
U.S.A.(2)	13.9	13.5	17.2	28.7	8.2	16.8	7.5	21.0	13.5	9.8	9.4	14.9	20.0	12.6	15.6	12.9	27.7
Canada	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.0	0.0
Europe	0.8	0.9	1.0	2.0	0.3	0.1	1.0	0.6	1.6	0.6	0.4	0.0	2.6	0.4	0.6	1.3	1.8
United Kingdom	0.2	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.4	0.0	0.0	0.0	0.0	0.0	0.0
Germany	0.1	0.0	0.0	1.2	0.0	0.0	0.0	0.0	0.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Switzerland	0.6	0.6	1.0	0.8	0.3	0.0	1.0	0.6	0.7	0.4	0.0	0.0	2.2	0.4	0.6	1.3	1.8
Others	0.6	0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.2	0.0	0.0	0.4	0.0	0.0	0.0	0.0
Asia	14.8	14.9	18.0	9.9	16.8	17.8	11.9	11.3	19.6	15.3	17.7	16.9	9.6	21.2	31.2	10.6	9.0
Japan	1.9	2.7	0.2	0.0	4.6	3.2	0.9	1.6	1.8	1.2	3.3	4.8	1.5	0.2	0.3	0.4	0.1
China	4.7	3.4	2.3	0.4	2.2	1.6	2.6	2.1	0.0	5.7	2.2	2.1	3.7	3.1	0.8	2.1	2.9
Singapore	5.5	1.8	12.9	1.4	0.5	3.9	1.8	1.4	11.6	1.5	2.6	2.0	1.1	14.8	28.9	4.9	3.0
Taiwan	0.0	5.0	0.0	6.7	6.9	6.9	5.6	5.9	4.4	6.2	6.6	5.4	1.9	0.0	0.0	0.0	0.0
South Korea	0.2	0.6	1.4	1.0	1.4	0.7	0.2	0.2	0.3	0.6	1.0	0.3	0.5	1.7	0.8	2.0	1.0
Others	1.5	1.3	1.2	0.5	1.2	1.4	0.7	0.0	1.5	0.2	2.0	2.3	0.9	1.4	0.4	1.1	1.9
Others(*)	0.0	0.1	0.0	0.7	0.0	0.0	0.0	0.1	0.0	0.0	0.4	0.0	0.0	0.0	0.0	0.0	0.0
Total	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100

Source: Central Bank of Samoa, Ministry of Customs and Revenue and Samoa Bureau of Statistics.

** Also includes adjustment for rounding errors.*

(1) Includes other re-exports products and re-exports of fuels for Airlines and shipping vesels from 2010 onwards.

(2) Includes Hawaii.

7. Source of Imports.

Table B-7

SOURCE OF IMPORTS (%)

During Period	2022/23	2023/24	2024/25	2022 I	2022 II	2022 III	2022 IV	2023 I	2023 II	2023 III	2023 IV	2024 I	2024 II	2024 III	2024 IV	2025 I	2025 II
Pacific	41.7	42.7	45.2	45.1	47.7	38.1	41.7	45.7	41.3	44.4	41.2	42.2	42.9	46.4	50.3	40.4	43.7
New Zealand	24.3	23.3	28.1	29.4	27.3	20.2	26.1	26.0	24.9	23.4	22.7	22.2	24.9	29.3	30.2	23.7	29.3
Australia	7.1	9.2	7.0	7.9	7.8	8.7	5.2	6.6	8.0	9.6	9.2	9.0	9.1	7.0	6.3	8.4	6.3
Fiji	10.0	9.9	9.7	7.6	12.5	9.0	10.1	12.8	8.2	11.1	9.0	10.8	8.6	9.6	13.3	8.0	7.8
American Samoa	0.2	0.3	0.3	0.0	0.2	0.2	0.2	0.2	0.3	0.3	0.2	0.3	0.3	0.3	0.2	0.3	0.2
Others	0.0	0.0	0.1	0.2	0.0	0.0	0.0	0.1	0.0	0.1	0.0	0.0	0.0	0.1	0.1	0.1	0.0
North America	10.0	8.8	8.1	11.5	9.9	12.8	9.9	7.1	10.2	9.9	6.4	8.1	10.6	6.3	11.6	7.2	7.5
U.S.A.	9.9	8.7	8.1	11.4	9.9	12.8	9.9	7.1	10.0	9.9	6.4	8.1	10.6	6.3	11.6	7.2	7.4
Canada	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1
Europe	0.4	0.5	0.4	0.5	0.1	0.6	0.3	0.4	0.4	0.0	0.4	0.6	1.1	0.3	0.1	0.6	0.6
United Kingdom	0.1	0.2	0.0	0.0	0.0	0.5	0.0	0.0	0.4	0.0	0.1	0.2	0.7	0.0	0.0	0.0	0.0
Germany	0.2	0.2	0.1	0.0	0.0	0.0	0.0	0.1	0.0	0.0	0.2	0.1	0.4	0.1	0.0	0.0	0.1
Others	0.2	0.1	0.3	0.5	0.1	0.0	0.3	0.3	0.0	0.0	0.1	0.3	0.0	0.2	0.1	0.6	0.4
Asia	47.7	47.9	46.0	42.8	42.3	48.5	48.0	46.7	47.8	45.6	52.0	48.9	45.3	46.8	37.9	51.2	47.9
Japan	4.7	2.8	2.8	2.4	1.9	1.2	12.1	2.5	2.9	3.2	2.6	2.5	2.9	2.1	3.0	2.4	3.5
Singapore	22.7	21.1	19.6	7.2	18.3	29.8	18.7	18.9	23.3	20.5	25.0	18.3	20.6	20.8	12.7	22.9	21.7
China	8.2	10.3	11.2	15.6	9.9	6.6	7.4	10.4	8.6	9.2	10.7	13.0	8.2	11.2	10.2	12.5	10.7
Hong Kong	2.4	1.6	1.9	2.2	1.5	4.2	1.7	2.5	1.2	1.8	1.6	1.8	1.3	1.5	1.7	2.7	1.6
Taiw an	0.1	0.1	0.2	0.0	0.2	0.1	0.0	0.2	0.2	0.1	0.1	0.1	0.2	0.2	0.1	0.3	0.4
Others	9.6	12.0	10.4	15.4	10.6	6.6	8.0	12.2	11.6	10.8	12.0	13.2	12.0	11.0	10.1	10.4	9.9
Other(1)	0.1	0.1	0.3	0.1	0.0	0.1	0.2	0.0	0.2	0.1	0.0	0.1	0.2	0.2	0.2	0.6	0.4
Total	100.0	100.0	100.0	100	100	100	100	100	100	100	100	100	100	100	100	100.0	100

Source: Ministry of Customs and Revenue and Samoa Bureau of Statistics.

(1) Includes adjustments for rounding errors.

8. Imports Classified by Broad HS (1) Classification

Table B-8

IMPORTS CLASSSIFIED BY BROAD (1) CLASSIFICATION

Description	Financial Year			2022				2023				2024				2025	
	2022/23	2023/24	2024/25	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Live animals and animal products	137,220	148,026	131,076	17,813	26,457	39,372	34,885	28,296	34,667	39,597	34,769	28,367	45,294	24,425	44,940	29,837	31,873
Vegetable products	51,487	59,015	57,799	9,710	14,095	9,924	14,423	14,263	12,875	14,114	13,511	16,202	15,189	10,520	14,699	14,916	17,665
Animal and vegetable fats and oils	13,740	8,674	10,719	1,735	3,637	4,650	6,278	1,490	1,322	1,626	1,919	2,332	2,796	2,127	2,059	2,871	3,663
Prepared food stuffs; beverages and tobacco	142,748	157,606	158,292	32,815	33,119	28,325	41,544	34,510	38,369	42,924	40,039	33,295	41,347	38,981	44,025	36,732	38,555
Mineral Products	311,950	290,935	271,653	23,446	54,221	99,377	70,161	66,696	75,716	67,896	83,032	58,215	81,791	76,422	50,856	71,660	72,715
Products of the chemical and allied industries	72,268	71,950	73,335	15,122	17,439	18,022	19,860	17,125	17,261	18,851	19,958	14,453	18,688	19,123	20,250	15,381	18,581
Artificial resins and plastic materials	36,581	38,478	38,230	8,945	8,057	7,449	10,991	8,642	9,498	10,080	10,724	8,858	8,817	8,988	10,118	9,189	9,935
Raw hides and skins, Leather, Furskins and articles thereof	2,813	1,605	1,394	208	380	376	1,828	317	291	423	561	201	422	398	458	241	298
Wood and articles of wood	34,813	28,570	35,891	6,567	7,002	7,231	10,345	8,577	8,660	5,109	7,471	6,189	9,801	8,294	9,847	8,648	9,102
Paper-making material; Paper & paperboard, articles thereof	28,289	24,678	23,622	4,958	5,184	7,121	7,402	5,893	7,873	4,957	5,501	7,000	7,220	5,207	6,702	6,477	5,235
Textile and textile articles	35,172	36,612	36,413	7,059	7,375	7,883	9,801	8,834	8,654	11,285	9,681	7,955	7,691	10,675	12,250	6,983	6,505
Footwear, headgear, umbrellas, sunshades, whips, etc	4,714	5,579	4,782	920	1,236	1,047	1,421	1,219	1,027	1,703	1,577	1,029	1,269	1,676	1,158	1,034	914
Articles of stone , of plaster, of cement, of asbestos	19,714	16,333	18,262	4,024	3,510	4,598	5,165	5,283	4,668	4,029	5,002	4,005	3,297	4,370	4,959	5,401	3,531
Pearls, precious and semi-precious stones & metals	818	1,933	569	182	118	113	422	124	160	189	222	153	1,369	152	220	88	109
Base metals and articles of base metals	60,196	64,584	74,716	16,757	13,671	15,546	12,295	15,773	16,581	15,494	18,380	13,267	17,442	16,277	20,318	17,828	20,293
Machinery, mechanical & electrical appliances, part thereof	87,883	120,028	154,079	20,469	30,295	13,510	26,865	21,341	26,167	25,055	29,874	33,580	31,519	46,723	36,886	30,982	39,487
Vehicles, Aircraft, Vessels & associated transport equipment	120,488	93,728	92,768	12,212	12,703	35,076	48,013	17,220	20,179	21,927	24,136	21,611	26,053	23,176	25,102	21,024	23,466
Optical, Photographic, cinematographic, measuring	11,280	15,733	15,062	8,884	4,178	2,233	2,344	3,167	3,536	1,858	3,921	5,639	4,316	5,649	3,649	3,516	2,248
Arms and ammunition; parts thereof	333	321	179	19	175	88	39	62	144	131	3	166	20	23	79	13	62
Miscellaneous manufactured articles	33,496	31,374	35,726	4,438	6,082	7,193	10,555	8,497	7,251	7,783	8,538	7,195	7,859	8,826	10,625	8,570	7,704
Works of art, collector's pieces, and antiques (2)	31	17	19	1	6	1	13	3	14	6	3	7	2	6	10	2	1
Total	1,206,032	1,214,257	1,234,585	196,283	248,940	309,136	334,650	267,332	294,914	291,714	320,622	269,719	332,202	312,037	319,211	291,394	311,942

Source: Ministry of Customs and Revenue and Samoa Bureau of Statistics.

(1) Harmonised System

(2) Also includes adjustment for rounding errors.

9. International Investment Position

Table B-9

International Investment Position

Amount in Tala Million

	Financial Year			2022				2023				2024				2025	
	2022/23	2023/24	2024/25	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Net International Investment Position	211.6	639.5	930.0	-282.2	-184.5	-140.7	-75.4	18.0	211.6	297.9	437.0	505.2	639.5	704.4	782.5	825.5	930.0
Assets	1,668.7	1,986.1	2,302.8	1,169.4	1,318.3	1,324.5	1,412.0	1,475.0	1,668.7	1,722.3	1,823.4	1,853.6	1,986.1	2,040.9	2,125.1	2,171.5	2,302.8
Direct investment	63.7	67.7	63.3	70.9	67.8	64.3	66.1	65.3	63.7	64.3	67.4	66.1	67.7	67.7	65.8	65.1	63.3
Equity and investment fund shares	63.7	67.7	63.3	70.9	67.8	64.3	66.1	65.3	63.7	64.3	67.4	66.1	67.7	67.7	65.8	65.1	63.3
Debt instruments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Portfolio investment	182.0	228.8	273.1	147.8	173.3	177.8	178.1	181.8	182.0	198.6	204.8	221.1	228.8	236.2	252.6	261.5	273.1
Equity and investment fund shares	150.5	193.1	231.5	116.7	145.2	150.2	149.7	151.4	150.5	167.6	171.4	184.9	193.1	198.0	212.3	222.4	231.5
Debt securities	31.5	35.7	41.6	31.1	28.1	27.5	28.4	30.4	31.5	31.0	33.5	36.2	35.7	38.1	40.4	39.2	41.6
Financial derivatives (other than reserves) and employee stock options	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other investment	324.8	335.7	406.6	227.4	264.4	292.8	300.1	280.3	324.8	321.4	344.1	296.9	335.7	340.2	362.2	364.9	406.6
Other equity	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Currency and deposits	322.4	333.1	401.4	223.7	261.6	288.3	296.9	277.5	322.4	317.5	338.1	292.1	333.1	337.1	358.2	360.2	401.4
Loans	0.8	1.1	1.9	0.2	0.4	0.6	1.1	0.7	0.8	0.8	1.9	0.9	1.1	1.7	2.5	1.3	1.9
Insurance, pension, and standardized guarantee schemes	0.1	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Trade credit and advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other accounts receivable	1.4	1.4	3.3	3.6	2.4	3.9	2.0	2.0	1.4	3.1	4.1	3.9	1.4	1.4	1.4	3.3	3.3
Reserve assets	1,098.1	1,354.1	1,559.7	723.3	812.8	789.6	867.8	947.7	1,098.1	1,138.1	1,207.0	1,269.4	1,354.1	1,396.8	1,444.5	1,480.0	1,559.7
Liabilities	1,457.1	1,346.7	1,372.8	1,451.6	1,502.8	1,465.2	1,487.4	1,457.1	1,457.1	1,424.4	1,386.4	1,348.4	1,346.7	1,336.5	1,342.6	1,346.0	1,372.8
Direct investment	211.5	192.0	207.9	195.7	188.3	186.1	197.4	207.5	211.5	204.1	206.5	202.5	192.0	188.8	200.8	207.0	207.9
Equity and investment fund shares	211.5	192.0	207.9	195.7	188.3	186.1	197.4	207.5	211.5	204.1	206.5	202.5	192.0	188.8	200.8	207.0	207.9
Debt instruments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Portfolio investment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Equity and investment fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Debt securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Financial derivatives (other than reserves) and employee stock options	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other investment	1,245.5	1,154.7	1,164.9	1,255.8	1,314.5	1,279.1	1,290.0	1,249.6	1,245.5	1,220.3	1,179.9	1,145.9	1,154.7	1,147.7	1,141.8	1,138.9	1,164.9
Other equity	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Currency and deposits	198.2	201.3	257.0	127.8	169.7	176.8	192.6	168.8	198.2	202.8	179.3	171.8	201.3	212.0	195.0	215.0	257.0
Loans	949.0	856.7	807.2	1,032.3	1,046.8	1,005.4	999.9	981.9	949.0	919.3	903.9	876.3	856.7	838.2	847.3	823.3	807.2
Insurance, pension, and standardized guarantee schemes	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Trade credit and advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other accounts payable - other	1.0	0.6	0.1	1.1	2.1	1.0	1.7	1.1	1.0	0.8	0.3	0.3	0.6	0.3	0.7	0.7	0.1
Special drawing rights (Net incurrence of liabilities)	97.4	96.2	100.7	94.6	95.8	95.9	95.7	97.9	97.4	97.4	96.4	97.5	96.2	97.2	98.8	100.0	100.7

10. Net Foreign Assets and International Liquidity

Table B-10

NET FOREIGN ASSETS AND INTERNATIONAL LIQUIDITY

Amounts in Tala Million

End of Period	2020/21		2021/22				2022/23				2023/24				2024/25			
	Mar	Jun	Sep (h)	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
1) Foreign Assets of the monetary system	900.29	954.70	995.89	1,003.46	953.14	1,080.22	1,084.66	1,170.27	1230.00	1425.56	1465.62	1556.13	1571.59	1697.84	1744.76	1811.81	1840.52	1964.06
Ministry of Finance {c}	22.00	36.01	37.43	37.51	39.25	38.63	40.65	15.43	14.42	15.05	15.86	16.16	16.33	16.03	16.33	17.37	16.90	18.18
Central Bank of Sāmoa {c}	732.90	747.14	789.45	778.09	733.91	823.10	801.00	877.86	957.85	1108.11	1149.25	1218.25	1280.84	1366.09	1408.19	1454.88	1483.22	1562.99
Commercial Banks	145.40	171.55	169.01	187.85	179.98	218.48	243.00	276.98	257.73	302.40	300.51	321.72	274.42	315.72	320.23	339.56	340.40	382.90
2) Foreign Liabilities of the monetary system	238.10	231.54	306.80	292.34	290.50	331.93	339.89	352.51	331.38	351.41	359.53	334.47	328.72	356.16	368.37	354.07	375.83	418.95
Ministry of Finance {c}	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Central Bank of Samoa {c}	109.67	108.18	165.58	162.20	158.37	158.39	158.44	156.73	159.67	150.12	156.84	155.31	157.06	154.95	156.66	159.17	161.12	162.19
Commercial Banks	128.44	123.36	141.22	130.14	132.13	173.54	181.44	195.78	171.71	201.29	202.69	179.16	171.66	201.21	211.71	194.90	214.72	256.76
3) Net foreign assets [1 - 2]	662.19	723.17	689.09	711.11	662.64	748.29	744.77	817.76	898.62	1074.14	1106.09	1221.66	1242.88	1341.68	1376.39	1457.75	1464.68	1545.11
Ministry of Finance	22.00	36.01	37.43	37.51	39.25	38.63	40.65	15.43	14.42	15.05	15.86	16.16	16.33	16.03	16.33	17.37	16.90	18.18
Central Bank of Samoa	623.23	638.96	623.87	615.89	575.55	664.71	642.56	721.13	798.18	957.99	992.42	1062.94	1123.78	1211.14	1251.53	1295.71	1322.10	1400.80
Commercial Banks	16.96	48.19	27.79	57.72	47.85	44.95	61.56	81.20	86.02	101.11	97.81	142.55	102.77	114.51	108.52	144.66	125.68	126.14
4) Contingent import liabilities {a}	50.66	55.08	55.66	63.25	45.36	47.61	71.24	86.74	97.12	109.68	91.00	78.75	103.12	78.62	100.38	108.85	108.85	109.57
Memorandum items:	611.53	668.09	633.43	647.86	617.28	700.67	673.53	731.02	801.504266	964.467262	1015.09	1142.91	1139.75	1263.05	1276.01	1348.90	1355.83	1435.54
Gross Official International Reserves {b} {g}																		
(a) In months of Imports	11.1	10.7	11.2	10.70	10.20	10.90	9.40	9.56	9.81	10.90	11.50	12.30	12.90	13.40	13.60	14.10	14.20	15.20
(b) As a percentage of Money Supply (M2)	57.94	59.09	63.52	61.23	59.05	63.61	60.59	62.48	66.09	71.29	76.20	75.95	79.02	81.42	82.29	83.20	86.37	88.41

Source : Central Bank of Samoa, Ministry of Finance, Commercial Banks

a) These commitments result mainly from the requirement to open a letter of credit for imports in excess of cif consignment values prescribed from time to time by the Central Bank of Samoa.

b) Includes foreign holdings of Ministry of Finance and Central Bank only

c) Effective August 2009, SDR holdings have been increased due to SDR allocation of US$250 billion to member countries by IMF. Sāmoa's accounts with IMF were transferred to Central Bank of Sāmoa from Ministry of Finance in March 2015.

(d) Reflects the inflows of government funds for COVID 19 from New Zealand government .

(e) Significant increase in April 2020 reflects the IMF loan disbursement of USD$22.03 million received to address the COVID-19 pandemic.

(f) Received more funds for COVID-19 pandemic from Australian government and those for government projects.

(g) Reflects the adoption of new methodology as recommended by IMF for official reserves compilation, which includes only

(h) Reflects the IMF's approval of SDR $453 billion allocation to all of its member countries and Samoa received an allocation of around SDR $15.00 million, in addition to government support funds from the NZ government.

11. Foreign Currency per Tala

Table B - 11

FOREIGN CURRENCY PER TALA
Midrates

End of Period		US$	NZ$	AUS$	GBP	YEN	FJ$	EURO	CNY	SDR
2021/22	Jul-21	0.3894	0.5596	0.5267	0.2781	42.62	0.8021	0.3289	2.5109	0.2741
	Aug-21	0.3879	0.5579	0.5319	0.2810	42.67	0.8018	0.3301	2.5050	0.2724
	Sep-21	0.3842	0.5635	0.5350	0.2851	43.06	0.8051	0.3326	2.4828	0.2727
	Oct-21	0.3939	0.5517	0.5227	0.2848	44.76	0.8019	0.3384	2.5145	0.2727
	Nov-21	0.3822	0.5659	0.5363	0.2867	43.52	0.8066	0.3404	2.4382	0.2727
	Dec-21	0.3840	0.5665	0.5301	0.2839	43.06	0.8051	0.3326	2.4828	0.2727
	Jan-22	0.3762	0.5771	0.5382	0.2798	43.38	0.8058	0.3388	2.3898	0.2748
	Feb-22	0.3807	0.5724	0.5295	0.2843	43.88	0.8031	0.3424	2.4018	0.2726
	Mar-22	0.3897	0.5624	0.5191	0.2958	47.52	0.8027	0.3512	2.4703	0.2669
	Apr-22	0.3761	0.5837	0.5304	0.3009	49.29	0.8078	0.3591	2.4884	0.2860
	May-22	0.3786	0.5813	0.5261	0.2982	48.32	0.8056	0.3522	2.5183	0.2771
	Jun-22	0.3688	0.5970	0.5366	0.3032	50.38	0.8087	0.3544	2.4679	0.2809
2022/23	Jul-22	0.3711	0.5940	0.5318	0.3040	49.85	0.8087	0.3628	2.5007	0.2781
	Aug-22	0.3672	0.6026	0.5361	0.3139	50.95	0.8163	0.3650	2.5344	0.2845
	Sep-22	0.3554	0.6249	0.3554	0.3195	51.33	0.8116	0.3609	2.5275	0.2827
	Oct-22	0.3562	0.6160	0.5559	0.3058	52.56	0.8035	0.3560	2.5796	0.2776
	Nov-22	0.3663	0.5950	0.5479	0.3053	50.79	0.8099	0.3531	2.6186	0.2786
	Dec-22	0.3701	0.5864	0.5457	0.3056	49.26	0.8114	0.3453	2.5739	0.2781
	Jan-23	0.3755	0.5847	0.5325	0.3033	49.04	0.8085	0.3451	2.5309	0.2785
	Feb-23	0.3666	0.5978	0.5440	0.3030	49.96	0.8104	0.3442	2.5424	0.2759
	Mar-23	0.3678	0.5912	0.5485	0.2959	48.76	0.8088	0.3360	2.5242	0.2734
	Apr-23	0.3651	0.5977	0.5507	0.2912	48.93	0.8110	0.3298	2.5243	0.2710
	May-23	0.3620	0.6028	0.5560	0.2911	50.66	0.8414	0.3386	2.5598	0.2727
	Jun-23	0.3635	0.6029	0.5491	0.2872	52.69	0.8106	0.3353	2.6330	0.2733
2023/24	Jul-23	0.3655	0.5970	0.5497	0.2835	51.63	0.8103	0.3327	2.6100	0.2722
	Aug-23	0.3604	0.6072	0.5560	0.2824	52.73	0.8120	0.3308	2.6222	0.2710
	Sep-23	0.3594	0.6064	0.5597	0.2937	53.68	0.8124	0.3414	2.6211	0.2733
	Oct-23	0.3570	0.6147	0.5598	0.2925	53.24	0.8094	0.3370	2.6080	0.2717
	Nov-23	0.3654	0.5961	0.5508	0.2862	53.78	0.8086	0.3332	2.6024	0.2741
	Dec-23	0.3704	0.5884	0.5421	0.2901	52.43	0.8075	0.3356	2.6298	0.2761
	Jan-24	0.3644	0.5984	0.5523	0.2862	53.80	0.8086	0.3371	2.6118	0.2740
	Feb-24	0.3626	0.5987	0.5583	0.2856	54.68	0.8101	0.3355	2.6069	0.2731
	Mar-24	0.3614	0.6059	0.5534	0.2851	54.73	0.8126	0.3348	2.6089	0.2730
	Apr-24	0.3614	0.6083	0.5507	0.2868	56.40	0.8076	0.3381	2.6107	0.2742
	May-24	0.3646	0.5991	0.5493	0.2853	57.22	0.8108	0.3373	2.6338	0.2755
	Jun-24	0.3641	0.6021	0.5478	0.2870	58.57	0.8120	0.3410	2.5992	0.2768
2024/25	Jul-24	0.3598	0.6135	0.5503	0.2794	55.18	0.8148	0.3337	2.6061	0.2708
	Aug-24	0.3690	0.5933	0.5429	0.2793	53.49	0.8085	0.3340	1.4842	0.2740
	Sep-24	0.3714	0.5897	0.5383	0.2768	52.85	0.8055	0.3336	2.6009	0.2738
	Oct-24	0.3599	0.6051	0.5469	0.2763	55.18	0.8108	0.3320	2.5578	0.2703
	Nov-24	0.3592	0.6136	0.5810	0.2822	54.48	0.8109	0.3413	2.5992	0.2734
	Dec-24	0.3515	0.6258	0.5639	0.2791	55.20	0.8174	0.3388	2.5629	0.2695
	Jan-25	0.3518	0.6255	0.5642	0.2815	54.32	0.8228	0.3384	2.5480	0.2698
	Feb-25	0.3518	0.6266	0.5626	0.2778	52.85	0.8188	0.3388	2.5602	0.2688
	Mar-25	0.3537	0.6216	0.5627	0.2727	53.01	0.8214	0.3275	2.5660	0.2662
	Apr-25	0.3593	0.6086	0.5628	0.2674	51.18	0.8191	0.3166	2.6089	0.2594
	May-25	0.3608	0.6066	0.5592	0.2664	52.04	0.8148	0.3180	2.5896	0.2593
	Jun-25	0.3632	0.6035	0.5562	0.2640	52.57	0.8177	0.3107	2.6020	0.2643

Source: ANZ's daily exchange rates releases and the IMF for Special Drawing Right (SDR) rates.

C. GOVERNMENT FINANCE

1. Financial Operations of the Government

Table C - 1

FINANCIAL OPERATIONS OF GOVERNMENT*(1)

Amounts in Tala Million

TRANSACTIONS AFFECTING NET WORTH:	Financial Year			2021				2022				2023				2024				2025	
	2022/23	2023/24	2024/25	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Revenues	898.85	1,154.58	1,064.85	163.68	224.99	168.13	192.38	136.48	328.39	186.14	225.30	233.10	254.31	247.87	261.60	259.20	385.91	240.98	284.62	269.80	269.45
Taxes	673.93	784.87	835.55	139.09	137.91	123.27	158.65	117.14	156.49	155.60	181.62	166.98	169.73	184.21	217.36	178.97	204.33	192.77	236.21	203.51	203.07
Grants	141.28	269.91	138.54	0.00	56.26	33.22	11.19	0.00	143.68	14.81	32.29	46.00	48.18	47.08	26.39	60.54	135.90	23.30	33.70	43.31	38.23
Other revenues	83.63	99.80	90.76	24.59	30.82	11.64	22.55	19.34	28.23	15.72	11.39	20.12	36.40	16.58	17.85	19.69	45.68	24.91	14.72	22.98	28.16
Expenses	705.49	798.47	811.39	152.61	209.21	114.96	193.91	169.09	216.97	163.00	161.30	188.03	192.71	173.86	184.71	211.74	228.16	197.77	183.91	218.13	211.58
Compensation of employees	278.78	295.89	315.11	63.04	74.68	61.24	75.48	66.10	78.64	63.71	74.41	64.20	76.46	66.08	81.47	78.09	70.25	81.84	73.83	82.89	76.55
Use of goods and services	187.94	255.06	217.20	41.36	53.41	23.55	52.74	44.69	55.50	46.40	44.00	50.38	47.16	43.51	48.82	55.54	107.19	52.10	55.92	50.03	59.14
Interest	12.67	14.37	12.84	1.56	1.92	1.64	1.92	5.24	1.79	4.72	1.55	4.53	1.86	5.10	2.24	4.69	2.33	4.39	2.20	4.16	2.09
Subsidies	2.85	5.75	6.45	3.99	4.83	0.38	3.82	1.79	4.13	0.50	1.22	0.43	0.25	0.05	4.89	0.00	0.81	0.15	0.00	5.95	0.35
Grants	178.24	185.47	214.72	30.98	64.60	24.20	48.66	38.88	61.75	37.83	32.91	54.87	52.62	48.15	36.90	63.03	37.39	50.59	39.44	63.88	60.80
Social benefits	35.63	34.72	35.69	8.40	6.09	3.75	8.43	0.29	0.26	7.70	5.33	10.64	11.96	9.14	8.94	8.61	8.03	6.95	9.11	9.52	10.11
Other expenses	9.40	7.21	9.38	3.28	3.67	0.20	2.86	12.09	14.90	2.15	1.87	2.97	2.41	1.82	1.45	1.79	2.16	1.74	3.40	1.70	2.54
NET OPERATING BALANCE	193.35	356.10	253.46	11.07	15.78	53.16	-1.53	-32.60	111.43	23.13	64.00	45.07	61.60	74.01	76.88	47.46	157.75	43.21	100.71	51.67	57.87
TRANSACTIONS IN NONFINANCIAL ASSETS:																					
Net Acquisition of Nonfinancial Assets	116.28	55.12	85.73	43.48	17.20	4.59	0.12	1.74	7.48	37.65	46.94	9.38	22.76	11.94	6.17	9.39	27.62	42.87	37.26	1.01	4.59
Fixed assets	116.28	55.12	85.73	43.48	17.20	4.59	0.12	1.74	7.48	37.65	46.94	9.38	22.76	11.94	6.17	9.39	27.62	42.87	37.26	1.01	4.59
Expenditure	821.78	853.59	897.12	196.09	226.41	119.56	194.03	170.83	224.45	200.65	208.24	197.41	215.47	185.80	190.88	221.13	255.78	240.64	221.17	219.14	216.17
Net lending / borrowing	77.07	300.99	167.73	-32.40	-1.42	48.57	-1.64	-34.35	103.95	-14.52	17.06	35.69	38.83	62.07	70.72	38.07	130.13	0.34	63.45	50.66	53.28
TRANSACTIONS IN FINANCIAL ASSETS AND LIABILITIES (FINANCING):																					
Net acquisition of financial assets	5.79	215.97	87.64	-38.94	-10.11	41.89	-4.17	-69.18	92.34	-42.56	14.16	7.19	27.00	31.54	58.56	7.78	118.09	-28.22	51.01	23.61	41.24
Domestic	5.79	215.97	87.64	-38.94	-10.11	41.89	-4.17	-69.18	92.34	-42.56	14.16	7.19	27.00	31.54	58.56	7.78	118.09	-28.22	51.01	23.61	41.24
Net incurrence of liabilities	-71.28	-85.02	-80.09	-6.53	-8.69	-6.68	-2.52	-34.83	-11.60	-28.04	-2.90	-28.50	-11.84	-30.53	-12.15	-30.29	-12.04	-28.56	-12.43	-27.05	-12.04
Domestic	-1.06	-2.12	-1.74	-0.78	-0.79	-0.80	6.20	-7.84	-0.45	-0.26	-0.26	-0.27	-0.27	-0.66	-0.67	-0.40	-0.40	-0.42	-0.43	-0.45	-0.44
Foreign	-70.22	-82.89	-78.36	-5.76	-7.90	-5.87	-8.72	-26.99	-11.15	-27.78	-2.64	-28.23	-11.56	-29.87	-11.48	-29.90	-11.64	-28.14	-12.01	-26.61	-11.60

Source: Samoa Bureau of Statistics

** Budgetary Central Government Operations only.*
(1) Based on the GFSM 2001, effective in the December 2012 quarter release.

2. External Debt.
a. External Debt Outstanding

Table C-2A

EXTERNAL DEBT OUTSTANDINGS

Amounts in Tala Million

End of Period	Financial Year			2021				2022				2023				2024				2025	
	2022/23	2023/24	2024/25	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Total External Debt	852.0	762.1	708.9	996.8	999.9	1003.2	998.7	948.5	947.9	909.8	902.4	882.1	852.0	826.0	810.4	781.3	762.1	743.0	749.4	724.2	708.9
A. Government Debt	852.0	762.1	708.9	996.8	999.9	1003.2	998.7	948.5	947.9	909.8	902.4	882.1	852.0	826.0	810.4	781.3	762.1	743.0	749.4	724.2	708.9
Bilateral	383.0	323.1	283.1	473.1	484.2	494.1	498.4	471.1	461.4	427.8	421.6	404.4	383.0	359.2	356.7	332.8	323.1	308.6	307.6	288.3	283.1
China	323.7	274.5	233.9	392.1	403.1	412.8	419.3	397.2	394.0	361.7	355.3	337.5	323.7	301.0	299.8	278.2	274.5	254.8	258.6	237.2	233.9
Japan	59.3	48.6	49.2	81.0	81.1	81.4	79.2	73.9	67.3	66.1	66.3	66.9	59.3	58.2	56.9	54.6	48.6	53.8	49.0	51.1	49.2
France	0.0	0.0	0.0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Multilateral	469.0	439.0	425.8	523.7	515.7	509.1	500.2	477.4	486.5	482.1	480.8	477.6	469.0	466.7	453.7	448.5	439.0	434.4	441.8	435.9	425.8
Asian Development Bank	177.1	160.9	150.3	207.3	201.4	199.0	193.0	184.0	184.9	182.7	185.1	183.0	177.1	175.1	168.9	166.9	160.9	158.6	158.7	156.7	150.3
International Development Association (World Bank)	270.8	260.5	259.0	291.4	290.8	286.5	285.1	271.8	280.7	277.3	275.8	272.2	270.8	267.3	265.8	262.3	260.5	256.9	264.9	261.2	259.0
OPEC	16.1	13.1	12.3	18.9	17.5	17.8	16.4	16.2	15.6	17.0	14.9	17.4	16.1	19.5	14.3	14.7	13.1	14.5	13.8	13.7	12.3
EEC/European Investment Bank	2.4	2.1	1.9	3.1	3.1	3.0	2.8	2.7	2.6	2.5	2.5	2.5	2.4	2.4	2.3	2.3	2.1	2.1	1.9	2.0	1.9
International Fund Agricultural Development	2.5	2.4	2.3	2.9	2.9	2.8	2.8	2.6	2.7	2.6	2.6	2.5	2.5	2.5	2.5	2.4	2.4	2.3	2.4	2.3	2.3
Nominal GDP (in Tala million)	2,853	3,240	3,585	534	533	558	545	585	560	662	710	735	745	814	817	801	809	904	942	866	874
Disbursed Outstanding Debt (as % of nGDP)	29.9	23.5	19.8	42.5	44.4	45.4	46.0	40.9	40.9	38.0	35.8	33.1	29.9	27.5	26.1	24.6	23.5	22.3	21.7	20.6	19.8

Source: Ministry of Finance

b. External Debt Stock, Servicing & Ratios

Table C-2B: TOTAL EXTERNAL DEBT STOCK, SERVICING AND RATIOS

	2021				2022				2023				2024				2025	
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Total External Debt Stock	**1,206.50**	**1,218.96**	**1,271.27**	**1,325.70**	**1,254.68**	**1,312.34**	**1,278.07**	**1,287.81**	**1,248.07**	**1,244.61**	**1,219.48**	**1,179.48**	**1,145.60**	**1,154.11**	**1,147.38**	**1,141.08**	**1,138.22**	**1,164.85**
Government	996.75	999.88	1,003.21	998.66	948.46	947.85	909.82	902.40	882.06	852.01	825.98	810.44	781.29	762.08	743.05	749.38	724.19	708.86
Central Bank of Samoa (2)	109.67	108.18	165.58	162.20	158.37	158.39	158.44	156.73	159.66	156.81	156.84	155.31	157.06	154.95	156.66	159.17	161.12	162.19
Deposit-Taking Corporations (4)	95.51	106.38	99.72	130.14	132.13	173.54	181.44	195.78	171.71	201.29	202.69	179.16	171.66	201.21	211.71	194.90	214.72	256.76
Other Sectors (5)	4.57	4.51	2.76	34.70	15.72	32.56	28.36	32.89	34.64	34.49	33.97	34.56	35.60	35.87	35.97	37.63	38.20	37.04
Disbursements																		
Government	0.00	0.66	0.00	0.00	0.00	0.00	0.75	8.46	2.38	0.00	0.00	0.00	0.00	0.00	1.72	0.00	0.00	0.00
Central Bank of Samoa	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Debt Servicing																		
Principal Repayments																		
Government	[3] 5.76 [3]	8.57 [3]	5.87 [3]	8.72 [3]	26.99	11.15	28.79	11.36	30.61	11.56	29.87	11.48	29.90	11.64	29.86	12.01	26.61	11.60
Central Bank of Samoa	0.00	2.15	0.00	2.20	0.00	2.07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Payments																		
Government	[3] 1.44 [3]	1.82 [3]	1.55 [3]	1.84 [3]	5.19	1.75	4.72	1.55	4.51	1.85	4.39	1.54	4.00	1.65	3.72	1.54	3.52	1.44
Central Bank of Samoa (r)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Percentage to GDP (1)																		
Total External Debt Stock																		
Government	45.9	46.1	46.0	45.6	40.9	40.9	38.0	35.8	33.1	29.9	27.5	26.1	24.6	23.5	22.3	21.7	20.6	19.8
Central Bank of Samoa (2)	5.1	5.0	7.6	7.4	6.8	6.8	6.6	6.2	6.0	5.5	5.2	5.0	4.9	4.8	4.7	4.6	4.6	4.5
Annual Govt Debt Servicing as % of:																		
Government Recurrent Revenue	6.11	5.45	5.71	5.49	9.75	9.90	13.23	13.35	12.83	12.53	12.16	11.55	11.25	10.68	10.40	10.28	9.58	9.75
Foreign Reserves	5.32	4.79	4.60	4.68	8.37	7.76	11.29	10.55	9.96	8.65	8.41	7.94	7.45	6.98	6.71	6.53	6.12	5.79
Exports of Goods and Services	15.29	13.83	14.40	14.23	23.78	23.69	25.24	19.22	16.38	12.70	11.35	10.09	9.51	9.50	9.32	9.25	8.98	9.12

Source: Ministry of Finance and Central Bank of Samoa

(1) Reflects latest reivison in National Accounts data, which has been rebased from 2002 to 2009.
(2) Increase in June 2020 quarter reflects the new loan disbursement from IMF RCF to address adverse impacts of COVID-19 in April 2020
(3) Reflects the Debt Service Suspension Initiative (DSSI) by the World Bank Group, ADB and the Paris Club where Samoa's debt service repayments to China, Japan and the EEC are suspended up to June 2021.
(4) These include 4 commercial banks
(5) Include public financial corporations

3. Government's Position with Monetary System

Table C-3

GOVERNMENT'S POSITION WITH THE MONETARY SYSTEM

Amounts in Tala million

End of Period		Domestic deposits: Central Bank	Domestic deposits: Commercial Banks (1)	Foreign Assets	Gross liquidity position	Liabilities to: Ministry of Finance	Liabilities to: Central Bank	Liabilities to: Commercial Banks	Liabilities to: Total	Net Liability to the Monetary System
		1	2	3	4=1+2+3	5	6	7	8=5+6+7	9=8-4
2021/22	Jul-21	226.354	104.14	24.492	354.98	0.00	0.00	4.52	4.52	-350.46
	Aug-21	246.207	107.50	24.994	378.70	0.00	0.00	10.35	10.35	-368.35
	Sep-21	244.390	115.31	24.571	384.27	0.00	0.00	3.43	3.43	-380.84
	Oct-21	241.308	120.15	23.643	385.10	0.00	0.00	5.01	5.01	-380.09
	Nov-21	239.394	113.49	23.922	376.81	0.00	0.00	4.59	4.59	-372.22
	Dec-21	237.306	106.48	24.642	368.43	0.00	0.00	13.31	13.31	-355.11
	Jan-22	228.553	104.74	25.771	359.06	0.00	0.00	15.99	15.99	-343.07
	Feb-22	217.977	98.41	26.767	343.15	0.00	0.00	15.04	15.04	-328.11
	Mar-22	166.423	113.71	26.569	306.71	0.00	0.00	8.89	8.89	-297.81
	Apr-22	213.374	101.72	26.332	341.43	0.00	0.00	6.71	6.71	-334.72
	May-22	227.056	92.99	24.899	344.95	0.00	0.00	13.46	13.46	-331.49
	Jun-22	267.162	88.75	25.235	381.15	0.00	0.00	21.81	21.81	-359.34
2022/23	Jul-22	251.042	92.44	25.048	368.53	0.00	0.00	13.84	13.84	-354.68
	Aug-22	249.987	80.22	25.741	355.95	0.00	0.00	12.38	12.38	-343.57
	Sep-22	226.266	78.34	26.749	331.35	0.00	0.00	16.88	16.88	-314.48
	Oct-22	220.908	85.68	26.754	333.35	0.00	0.00	10.49	10.49	-322.85
	Nov-22	243.211	86.15	26.168	355.53	0.00	0.00	24.69	24.69	-330.84
	Dec-22	247.791	100.95	15.428	364.17	0.00	0.00	12.13	12.13	-352.04
	Jan-23	250.340	96.36	14.692	361.40	0.00	0.00	10.26	10.26	-351.13
	Feb-23	258.810	80.75	15.240	354.80	0.00	0.00	10.36	10.36	-344.44
	Mar-23	262.643	98.39	14.786	375.81	0.00	0.00	7.67	7.67	-368.14
	Apr-23	264.349	106.20	15.610	386.16	0.00	0.00	7.25	7.25	-378.91
	May-23	267.167	97.42	14.417	379.00	0.00	0.00	12.01	12.01	-367.00
	Jun-23	299.490	95.92	19.051	414.46	0.00	0.00	0.00	0.00	-414.46
2023/24	Jul-23	306.293	134.89	19.051	460.23	0.00	0.00	5.37	5.37	-454.86
	Aug-23	343.557	116.32	16.446	476.32	0.00	0.00	5.50	5.50	-471.42
	Sep-23	305.979	118.13	15.858	439.97	0.00	0.00	2.03	2.03	-440.13
	Oct-23	304.960	132.40	16.272	453.63	0.00	0.00	0.19	0.19	-453.61
	Nov-23	312.844	144.71	15.918	473.48	0.00	0.00	3.98	3.98	-470.44
	Dec-23	337.365	146.98	16.164	500.51	0.00	0.00	0.00	0.00	-500.36
	Jan-24	363.804	169.92	17.244	550.97	0.00	0.00	0.35	0.35	-550.61
	Feb-24	343.569	160.33	16.924	520.82	0.00	0.00	0.20	0.20	-520.63
	Mar-24	314.768	174.29	16.325	505.39	0.00	0.00	4.75	4.75	-501.56
	Apr-24	356.871	196.56	15.060	568.49	0.00	0.00	0.00	0.00	-568.49
	May-24	420.186	140.75	16.108	577.05	0.00	0.00	0.00	1.23	-575.81
	Jun-24	455.243	155.18	16.030	626.45	0.00	0.00	0.00	0.00	-626.45
2024/25	Jul-24	453.153	160.93	614.084	15.99	630.07	0.00	0.00	0.00	-630.07
	Aug-24	450.893	164.42	615.310	15.82	631.13	0.00	0.00	0.00	-631.13
	Sep-24	417.560	164.06	581.616	16.32	597.94	0.00	0.00	0.00	-597.94
	Oct-24	442.392	153.74	596.127	18.04	614.16	0.00	0.00	1.34	-612.83
	Nov-24	444.843	152.00	596.841	17.42	614.26	0.00	0.00	0.00	-614.26
	Dec-24	467.568	162.51	630.075	17.36	647.43	0.00	0.00	0.00	-647.43
	Jan-25	482.006	164.06	646.062	16.32	662.38	0.00	0.00	0.00	-662.383
	Feb-25	483.811	182.29	666.105	19.51	685.62	0.00	0.00	0.00	-685.618
	Mar-25	487.335	167.69	655.029	19.06	674.09	0.00	0.00	0.00	-674.091
	Apr-25	493.123	157.12	650.246	19.98	670.23	0.00	0.00	0.00	-670.227
	May-25	541.027	115.18	656.210	19.50	675.71	0.00	0.00	0.00	-675.714
	Jun-25	563.176	132.74	695.914	18.18	714.09	0.00	0.00	0.00	-714.090

Source : Central Bank of Samoa

(a) This significant increase was due to an increase in the government's deposits with Central Bank of Sāmoa

(b) Reflects the tranfer of Sāmoa's IMF accounts from Ministry of Finance to the Central Bank of Sāmoa in March 2015

D- PRICES

1A. Headline Consumer Price Index- Index Numbers

Table D-1A

HEADLINE CONSUMER PRICE INDEX (1)

(Average Prices February 2016 = 100) A - Index Numbers

	All Groups	Food and Non Alcoholic Beverages	Alcoholic Beverage and Tobacco	Clothing and Footwear	Housing, Water, Electricity, Gas and other Fuels	Furnishings, Household equipment, and Maintenance	Health	Transport	Communication	Recreation and Culture	Education	Restaurants	Miscellaneous goods & services	Import Component (All groups)	Local Componet (all groups)
Weights (1)	1000	404	128	21	120	31	5	149	52	6	20	22	44	495	505
2022 January	114.8	122.3	121.7	106.4	90.2	100.7	107.0	119.0	115.8	89.0	109.4	118.3	97.2	121.6	108.3
February	115.3	123.8	122.1	108.6	90.3	102.0	109.9	117.0	115.8	89.0	109.4	118.3	97.6	122.4	108.4
March	116.2	124.0	122.6	108.9	90.6	103.2	101.5	120.8	115.8	91.8	109.4	118.3	99.1	123.6	108.9
April	117.2	124.5	122.4	108.8	92.3	102.5	99.9	125.2	115.8	91.8	109.4	118.3	99.8	126.0	108.6
May	117.3	124.5	122.6	109.4	92.4	102.5	95.1	125.4	115.8	91.8	109.4	118.3	101.4	125.8	109.0
June	121.0	129.0	122.6	109.3	93.6	106.3	95.1	134.8	115.8	91.8	109.4	128.3	101.2	131.1	111.2
July	125.3	135.9	123.0	108.4	93.6	106.8	104.1	137.9	133.7	90.6	109.4	128.5	102.5	136.6	114.4
August	129.9	141.4	123.4	108.7	96.0	108.1	108.8	149.9	133.7	92.3	109.4	129.2	104.7	143.6	116.4
September	130.1	145.5	123.4	108.0	94.8	107.5	102.0	140.9	133.7	92.0	109.4	133.8	104.7	143.3	117.1
October	127.7	141.9	123.4	108.5	94.5	108.0	98.9	135.3	133.7	88.6	109.4	133.2	105.1	139.8	115.9
November	124.6	134.3	123.4	106.9	94.6	106.6	100.0	134.9	132.0	91.8	109.4	135.1	106.0	133.8	115.5
December	124.0	134.5	123.0	107.4	94.5	106.0	100.0	131.2	132.0	91.9	109.4	135.1	105.8	130.7	117.5
2023 January	128.2	144.5	123.6	107.6	94.4	106.1	100.0	131.1	132.0	93.3	109.4	135.1	106.9	137.9	118.6
February	129.0	149.5	123.9	107.3	93.7	106.8	100.0	124.8	132.0	93.3	96.3	135.1	107.2	140.2	118.0
March	129.8	149.0	125.5	109.9	94.2	106.4	97.6	128.0	132.0	93.3	96.3	140.1	110.9	140.7	119.1
April	131.8	154.0	123.7	110.6	94.1	106.5	97.6	129.2	132.0	95.6	96.3	140.1	111.1	141.1	122.8
May	131.5	152.3	123.8	110.8	93.4	106.7	97.6	132.2	132.0	92.3	96.3	140.1	111.8	141.5	121.8
June	133.9	157.3	122.4	111.0	96.0	106.8	98.3	134.0	132.0	92.3	96.3	140.1	111.5	144.2	123.9
July	134.0	159.5	123.2	111.0	93.0	108.8	98.3	129.1	132.0	91.2	96.3	140.1	113.3	143.2	124.9
August	132.8	156.8	123.2	110.9	92.8	108.6	96.0	128.8	132.0	90.7	96.3	141.9	113.0	140.8	125.0
September	131.8	153.2	123.6	111.3	93.1	109.8	97.1	130.5	132.0	91.8	96.3	141.9	113.1	140.1	123.6
October	132.3	152.4	124.3	111.4	93.9	109.9	99.3	135.3	132.0	92.2	96.3	141.9	112.2	142.1	122.7
November	132.4	151.1	124.4	111.3	94.8	110.9	99.3	138.4	132.0	94.5	96.3	141.9	112.1	142.0	123.1
December	132.0	153.2	124.2	111.3	93.4	111.4	99.3	131.5	132.0	92.8	96.3	141.9	111.5	142.0	122.3
2024 January	133.4	156.6	124.4	111.4	93.2	113.0	105.5	130.8	133.7	98.2	96.3	141.9	111.0	143.4	123.8
February	133.5	157.4	124.7	110.3	92.8	111.8	111.3	128.9	133.7	94.8	96.3	141.9	112.4	145.9	121.4
March	133.8	156.8	124.7	110.2	93.0	112.2	112.2	132.1	133.7	94.6	96.3	143.0	112.4	145.9	122.0
April	134.3	157.2	124.6	110.4	93.3	114.4	112.2	133.7	133.7	97.1	96.3	143.0	113.0	146.3	122.6
May	135.8	160.7	124.5	110.0	92.9	115.1	112.2	134.5	133.7	98.4	96.3	143.0	112.0	146.0	125.8
June	135.1	158.2	124.6	108.9	92.9	114.9	109.7	136.6	133.7	98.9	96.3	143.0	111.2	144.1	126.2
July	132.9	153.0	124.8	108.9	93.0	113.6	106.9	136.1	133.7	93.9	96.3	143.0	111.8	140.9	124.9
August	133.2	155.6	126.5	108.9	92.6	113.6	105.7	129.5	133.7	95.2	98.1	143.0	112.5	138.0	128.5
September	134.8	159.2	126.8	108.9	92.6	113.8	105.7	130.5	133.7	96.7	98.1	143.0	112.8	142.7	127.1
October	136.2	164.1	127.0	108.9	92.6	113.5	105.7	126.4	133.7	96.7	98.1	143.0	112.3	145.8	126.7
November	135.1	162.8	126.7	108.9	92.2	113.4	101.4	123.2	133.7	98.2	98.1	143.0	113.4	143.8	126.7
December	135.8	163.7	126.7	109.0	92.8	113.2	101.4	124.5	133.7	98.2	98.1	143.0	114.0	144.5	127.3
2025 January	137.1	166.2	126.9	109.0	93.0	113.2	109.7	125.7	133.7	100.4	98.1	143.0	114.4	144.9	129.5
February	136.0	161.6	126.5	109.0	92.8	113.8	114.5	127.8	140.9	97.3	98.1	146.9	115.0	145.4	126.7
March	137.0	163.9	126.8	110.3	92.8	112.2	110.2	128.8	140.9	93.7	98.1	146.9	115.2	144.4	129.8
April	137.4	164.2	127.1	110.3	93.0	111.3	110.2	130.4	140.9	92.1	98.1	146.9	115.5	144.6	130.4
May	138.2	166.8	127.1	110.3	92.8	111.6	110.2	128.3	140.9	92.1	98.1	146.9	115.5	144.3	132.2
June	137.9	166.5	127.2	110.5	92.6	112.0	112.1	127.4	140.9	95.2	98.2	147.7	115.5	143.8	132.2

Source: Samoa Bureau of Statistics

(1) The new rebased CPI series (February 2016) replaces the previous one, which was based in August 2010, incorporating the findings of the Household Income and Expenditure Survey conducted in 2013 and 2014.

D1B. Headline Consumer Price Index – Percentage Changes

Table D1-B

HEADLINE CONSUMER PRICE INDEX

(February 2016 = 100)

B - Percentage changes

		All Groups Index	Percentage change				
			Latest month		3 mths avg		12 months
		Monthly Index	over prev month	over a year earlier	over prev 3mths avg	over a year earlier	over prev 12 months (AnnAvg)
2022	January	114.8	-0.4	10.7	1.2	10.6	4.5
	February	115.3	0.4	9.2	1.8	10.5	5.7
	March	116.2	0.7	8.5	1.3	9.5	6.7
	April	117.2	0.9	9.5	1.6	9.1	7.6
	May	117.3	0.1	8.9	1.5	9.0	8.2
	June	121.0	3.2	10.9	2.7	9.8	8.8
	July	125.3	3.6	12.9	4.3	10.9	9.5
	August	129.9	3.6	15.2	7.3	13.0	10.3
	September	130.1	0.2	15.3	8.3	14.5	11.0
	October	127.7	-1.8	12.4	6.6	14.3	11.3
	November	124.6	-2.5	10.2	1.6	12.7	11.3
	December	124.0	-0.4	7.5	-2.3	10.0	11.0
2023	January	128.2	3.3	11.6	-2.8	9.8	11.0
	February	129.0	0.6	11.8	-0.3	10.3	11.2
	March	129.8	0.6	11.7	2.8	11.7	11.5
	April	131.8	1.6	12.4	3.7	12.0	11.7
	May	131.5	-0.2	12.1	3.1	12.1	12.0
	June	133.9	1.8	10.7	2.7	11.7	12.0
	July	134.0	0.0	6.9	2.3	9.8	11.5
	August	132.8	-0.9	2.3	1.9	6.5	10.3
	September	131.8	-0.8	1.3	0.3	3.5	9.1
	October	132.3	0.4	3.6	-0.6	2.4	8.3
	November	132.4	0.1	6.3	-1.1	3.7	8.0
	December	132.0	-0.3	6.5	-0.4	5.4	7.9
2024	January	133.4	1.0	4.1	0.2	5.6	7.3
	February	133.5	0.1	3.5	0.6	4.7	6.6
	March	133.8	0.2	3.1	1.0	3.6	5.9
	April	134.3	0.4	1.9	0.9	2.8	5.1
	May	135.8	1.1	3.3	1.2	2.7	4.4
	June	135.1	-0.6	0.8	1.1	2.0	3.6
	July	132.9	-1.6	-0.8	0.5	1.1	2.9
	August	133.2	0.2	0.3	-0.7	0.1	2.8
	September	134.8	1.2	2.3	-1.1	0.6	2.9
	October	136.2	1.0	2.9	0.1	1.8	2.8
	November	135.1	-0.8	2.0	1.3	2.4	2.4
	December	135.8	0.5	2.8	1.6	2.6	2.2
2025	January	137.1	1.0	2.7	1.0	2.5	2.1
	February	136.0	-0.8	1.8	0.7	2.5	1.9
	March	137.0	0.8	2.4	0.7	2.3	1.9
	April	137.4	0.3	2.3	0.6	2.2	1.9
	May	138.2	0.5	1.7	0.9	2.2	1.8
	June	137.9	-0.2	2.1	0.8	2.1	1.9

Source: Samoa Bureau of Statistics

The new rebased CPI series (February 2016) replaces the previous one, which was based in August 2010.

The New Rebased Consumer Price Index series were based on the findings of the Household Income and Expenditure Survey conducted in 2013 and 2014.

2A. Underlying Consumer Price Index – Index Numbers

Table D2-A

UNDERLYING CONSUMER PRICE INDEX
(Average Prices February 2016 = 100) A - Index Numbers

		All Groups	Food and Non Alcoholic Beverages	Clothing and Footwear	Housing, Water, Electricity, Gas and other Fuels	Furnishings, Household equipment, and Maintenance	Health	Transport	Communication	Recreation and Culture	Education	Restaurants	Miscellaneous goods & services	Import Component (All groups)	Local Componet (all groups)
	Weights (1)	587	345	21	24	31	4	26	52	6	12	22	44	401	186
2022	January	115.4	120.9	106.4	104.5	100.7	109.3	114.4	115.8	88.1	111.9	118.3	97.2	118.5	108.9
	February	116.6	122.4	108.6	105.4	102.0	113.2	114.5	115.8	88.1	111.9	118.3	97.6	120.3	108.7
	March	116.6	122.1	108.9	105.1	103.2	102.0	114.5	115.8	91.2	111.9	118.3	99.1	120.2	108.7
	April	117.4	123.1	108.8	111.5	102.5	99.9	114.5	115.8	91.2	111.9	118.3	99.8	121.4	108.7
	May	117.3	122.8	109.4	111.8	102.5	93.5	114.5	115.8	91.2	111.9	118.3	101.4	121.4	109.0
	June	120.5	127.2	109.3	111.5	106.3	93.5	114.5	115.8	91.2	111.9	128.3	101.2	124.1	112.7
	July	126.7	134.9	108.4	111.2	106.8	105.4	114.6	133.7	89.9	111.9	128.5	102.5	130.9	117.8
	August	129.6	139.1	108.7	111.9	108.1	111.7	115.8	133.7	91.7	111.9	129.2	104.7	135.0	117.9
	September	132.7	144.1	108.0	112.6	107.5	102.6	117.1	133.7	91.4	111.9	133.8	104.7	139.0	119.2
	October	131.1	141.3	108.5	112.2	108.0	98.5	117.2	133.7	87.8	111.9	133.2	105.1	136.4	119.5
	November	126.0	132.9	106.9	112.9	106.6	100.1	117.4	132.0	91.2	111.9	135.1	106.0	128.9	119.8
	December	124.4	130.1	107.4	112.4	106.0	100.1	117.4	132.0	91.3	111.9	135.1	105.8	126.2	120.3
2023	January	130.5	140.3	107.6	112.9	106.1	100.1	117.4	132.0	92.8	111.9	135.1	106.9	135.2	120.2
	February	134.4	146.8	107.3	112.9	106.8	100.1	117.4	132.0	92.8	111.9	135.1	107.2	140.7	120.7
	March	134.5	146.0	109.9	114.3	106.4	96.9	117.7	132.0	92.8	111.9	140.1	110.9	140.1	122.3
	April	135.0	146.7	110.6	114.2	106.5	96.9	119.2	132.0	95.3	111.9	140.1	111.1	140.7	122.6
	May	135.2	146.5	110.8	113.9	106.7	96.9	124.3	132.0	91.7	111.9	140.1	111.8	141.0	122.4
	June	137.7	150.0	111.0	125.8	106.8	97.7	124.3	132.0	91.7	111.9	140.1	111.5	144.4	123.2
	July	138.2	151.1	111.0	111.3	108.8	97.7	130.1	132.0	90.6	111.9	140.1	113.3	145.0	123.6
	August	136.7	148.6	110.9	111.2	108.6	94.6	130.1	132.0	90.0	111.9	141.9	113.0	142.6	124.1
	September	135.5	146.4	111.3	111.2	109.8	96.1	129.3	132.0	91.2	111.9	141.9	113.1	140.7	124.4
	October	135.8	147.0	111.4	111.0	109.9	99.0	129.3	132.0	91.6	111.9	141.9	112.2	141.1	124.6
	November	135.1	145.5	111.3	110.3	110.9	99.0	131.0	132.0	94.1	111.9	141.9	112.1	139.9	124.6
	December	136.7	148.3	111.3	110.4	111.4	99.0	130.9	132.0	92.2	111.9	141.9	111.5	142.4	124.4
2024	January	138.6	151.1	111.4	110.3	113.0	107.3	130.9	133.7	98.0	111.9	141.9	111.0	144.9	125.0
	February	140.9	155.0	110.3	109.8	111.8	115.0	129.8	133.7	94.3	111.9	141.9	112.4	148.2	125.0
	March	140.3	153.9	110.2	109.0	112.2	116.2	130.8	133.7	94.2	111.9	143.0	112.4	147.3	125.0
	April	140.1	153.1	110.4	110.0	114.4	116.2	130.8	133.7	96.9	111.9	143.0	113.0	147.0	125.1
	May	139.9	152.9	110.0	109.8	115.1	116.2	130.8	133.7	98.3	111.9	143.0	112.0	146.7	125.3
	June	137.8	149.4	108.9	109.7	114.9	112.9	132.8	133.7	98.8	111.9	143.0	111.2	143.6	125.4
	July	135.1	144.9	108.9	110.2	113.6	109.1	132.8	133.7	93.4	111.9	143.0	111.8	139.7	125.3
	August	134.4	143.7	108.9	109.8	113.6	107.6	132.6	133.7	94.8	111.9	143.0	112.5	138.5	125.5
	September	138.1	149.8	108.9	109.9	113.8	107.6	132.8	133.7	96.4	111.9	143.0	112.8	143.9	125.4
	October	141.8	156.2	108.9	111.6	113.5	107.6	132.7	133.7	96.4	111.9	143.0	112.3	149.3	125.7
	November	141.1	154.9	108.9	111.6	113.4	101.9	132.7	133.7	98.1	111.9	143.0	113.4	148.3	125.6
	December	141.3	155.0	109.0	113.3	113.2	101.9	132.7	133.7	98.1	111.9	143.0	114.0	148.5	125.7
2025	January	141.3	154.7	109.0	113.4	113.2	112.9	133.4	133.7	100.4	111.9	143.0	114.4	148.5	125.7
	February	142.3	154.8	109.0	112.8	113.8	119.3	136.8	140.9	97.1	111.9	146.9	115.0	148.8	128.2
	March	141.4	153.4	110.3	112.7	112.2	113.6	136.8	140.9	93.1	111.9	146.9	115.2	147.5	128.4
	April	141.1	153.0	110.3	112.6	111.3	113.6	136.8	140.9	91.5	111.9	146.9	115.5	147.0	128.4
	May	141.1	152.9	110.3	112.6	111.6	113.6	136.8	140.9	91.5	111.9	146.9	115.5	147.1	128.0
	June	141.6	153.5	110.5	112.6	112.0	116.1	138.0	140.9	94.8	112.2	147.7	115.5	147.4	129.0

Source: Samoa Bureau of Statistics

The new rebased CPI series (February 2016) replaces the previous one, which was based in August 2010.
The New Rebased Consumer Price Index series were based on the findings of the Household Income and Expenditure Survey conducted in 2013 and 2014.

2B. Underlying Consumer Price Index- Percentage Change

Table D2-B

UNDERLYING CONSUMER PRICE INDEX

(February 2016 = 100)

B - Percentage changes

		All Groups Index	Percentage change				
			Latest month		3 mths avg		12 months
		Monthly Index	over prev month	over a year earlier	over prev 3mths avg	over a year earlier	over prev 12 months (AnnAvg)
2022	January	115.4	0.1	10.3	1.6	10.6	4.3
	February	116.6	1.0	9.9	2.5	10.6	5.3
	March	116.6	0.0	8.2	2.0	9.4	6.2
	April	117.4	0.7	8.9	1.9	9.0	7.0
	May	117.3	-0.1	8.5	1.1	8.5	7.6
	June	120.5	2.7	11.2	1.9	9.5	8.4
	July	126.7	5.2	14.3	4.0	11.3	9.4
	August	129.6	2.3	15.1	7.3	13.5	10.4
	September	132.7	2.4	18.2	9.5	15.8	11.4
	October	131.1	-1.2	15.5	7.9	16.2	11.9
	November	126.0	-3.8	11.4	3.4	15.0	12.0
	December	124.4	-1.3	7.8	-1.9	11.6	11.6
2023	January	130.5	4.9	13.0	-3.2	10.7	11.9
	February	134.4	3.0	15.2	-0.2	12.0	12.3
	March	134.5	0.1	15.4	4.7	14.5	12.9
	April	135.0	0.4	15.0	6.0	15.2	13.4
	May	135.2	0.1	15.2	4.0	15.2	13.9
	June	137.7	1.9	14.2	2.1	14.8	14.2
	July	138.2	0.4	9.1	1.8	12.8	13.7
	August	136.7	-1.1	5.5	2.0	9.5	12.9
	September	135.5	-0.9	2.1	0.7	5.5	11.4
	October	135.8	0.2	3.6	-0.7	3.7	10.4
	November	135.1	-0.6	7.1	-1.5	4.3	10.1
	December	136.7	1.2	9.9	-0.7	6.8	10.2
2024	January	138.6	1.4	6.2	0.5	7.7	9.7
	February	140.9	1.6	4.8	2.4	6.9	8.8
	March	140.3	-0.4	4.3	3.0	5.1	7.9
	April	140.1	-0.1	3.8	2.7	4.3	7.0
	May	139.9	-0.1	3.5	1.0	3.9	6.1
	June	137.8	-1.5	0.1	-0.5	2.4	4.9
	July	135.1	-2.0	-2.3	-2.0	0.4	4.0
	August	134.4	-0.5	-1.7	-3.1	-1.3	3.4
	September	138.1	2.7	1.9	-2.4	-0.7	3.4
	October	141.8	2.7	4.4	0.4	1.5	3.4
	November	141.1	-0.5	4.5	3.4	3.6	3.2
	December	141.3	0.1	3.4	4.1	4.1	2.7
2025	January	141.3	0.0	1.9	2.3	3.3	2.4
	February	142.3	0.7	1.0	0.9	2.1	2.1
	March	141.4	-0.6	0.8	0.2	1.2	1.8
	April	141.1	-0.2	0.7	0.3	0.8	1.5
	May	141.1	0.0	0.8	-0.3	0.8	1.3
	June	141.6	0.3	2.7	-0.3	1.4	1.5

Source: Samoa Bureau of Statistics

The new rebased CPI series (February 2016) replaces the previous one, which was based in August 2010.
The New Rebased Consumer Price Index series were based on the findings of the Household Income and Expenditure Survey conducted in 2013 and 2014.

3. Price Changes in Major Trading Partner Countries

Table D-3

PRICE CHANGES IN MAJOR TRADING PARTNER COUNTRIES

	Share in 2006-2010 avg imports	CPI (Percentage Change)						Export Unit Value (1) (Percentage Change)									
		2015	2016	2017	2022	2023	2024	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
New Zealand	32.0	0.3	1.1	1.3	7.2	5.7	2.9	-6.3	-4.1	11.2	4.7	2.5	1.2	4.2	19.3	-7.2	0.5
Australia	21.3	1.5	1.3	2.0	6.6	5.6	3.2	-9.2	-3.4	16.9	8.6	12.7	-2.9	28.2	33.6	-7.2	0.5
Japan	3.7	0.8	-0.1	0.5	2.5	3.3	2.7	-10.0	1.6	1.2	2.3	-2.4	-0.9	5.9	12.5	-7.9	-2.9
Fiji	7.8	1.4	3.9	3.4	4.3	2.3	4.5	na	na	na	na	na	na	na	na	na	na
U.S.A.	11.1	0.1	1.3	2.1	8.0	4.1	3.0	-5.1	-2.8	1.8	3.5	-0.1	-1.5	9.9	12.8	-5.4	0.8
Germany	0.2	0.2	0.5	1.7	6.9	5.9	2.6	0.8	-0.8	1.8	-1.5	-1.0	-1.2	1.8	0.9	-3.2	0.5
Memorandum Item :																	
Samoa		0.7	1.3	1.8	11.0	8.1	1.6	-12.9	-4.6	-11.5	11.2	15.0	-1.1	22.0	-4.6	-1.4	14.4

Source: International Monetary Fund

na: not available

E- ECONOMIC ACTIVITY

1. Fugalei Market Survey

Table E-1

FUGALEI MARKET SURVEY (1)

	Financial Year			2021				2022				2023				2024				2025	
	2022/23	2023/24	2024/25	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
	1. Average Quantity Supplied (in kilograms)																				
Taro	5056	5981	5327	10692	7889	4267	3757	5048	4795	3973	5978	5724	4547	3841	5073	9164	5848	5539	3595	8303	3869
Banana	1686	1841	1531	2062	1727	2612	1399	1745	1604	1669	1765	2132	1177	1438	2361	2658	905	1276	1830	2209	809
Taro Palagi	-	-	-	-	-	-	-		-	-	-	-	-	-	-	-	-	-	-	-	-
Taamu	48	188	496	49	98	141	83	13	52	70	83	16	23	147	90	99	418	794	445	337	409
Coconut	4237	5390	4683	5185	4548	4438	3993	4457	3975	3939	3990	5211	3809	4757	4430	5786	6589	4858	4637	5367	3868
Breadfruit	215	197	261	122	167	258	175	307	58	363	53	328	116	110	233	292	153	310	147	320	266
Yam	136	183	159	149	175	187	125	59	149	201	129	84	129	385	158	89	98	253	191	48	145
Head Cabbage	739	717	703	289	618	459	503	390	175	959	685	505	808	1203	849	374	442	1178	836	237	562
Tomatoes	264	180	183	102	163	250	329	151	181	405	378	144	129	270	321	77	53	247	226	115	142
Chinese Cabbage	192	173	196	122	171	215	129	121	145	271	129	155	214	292	140	119	139	289	157	112	226
Cucumber	1063	778	763	612	881	782	752	709	1133	1213	1139	908	992	1085	819	490	716	840	970	458	784
Pumpkin	8118	6656	8171	4146	4786	7572	9218	13589	7520	8309	12846	6742	4576	6785	10022	5608	4208	10097	7973	6984	7631
	2. Weighted Average Prices (Tala per kilo)																				
Taro	4.0	4.8	5.4	1.69	1.74	2.36	3.26	3.49	3.57	4.22	3.68	3.95	4.33	4.91	5.09	4.10	4.02	5.37	5.44	4.96	5.86
Banana	1.6	1.9	2.2	0.96	0.99	1.06	1.29	1.34	1.45	1.56	1.58	1.43	1.85	2.15	1.91	1.53	1.85	2.30	2.19	1.93	2.57
Taro Palagi				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Taamu	13.2	9.7	7.2	4.07	4.10	4.33	5.39	5.13	7.71	10.31	8.97	14.72	18.79	16.44	11.10	6.91	6.79	6.39	7.13	6.58	8.52
Coconut	0.9	1.0	1.0	0.97	0.97	0.98	0.80	0.74	0.74	0.94	0.95	0.86	0.87	0.96	1.01	0.97	0.91	0.96	1.00	0.98	1.02
Breadfruit	2.5	2.6	2.7	1.31	1.25	1.09	1.96	1.23	1.39	2.96	2.77	1.35	2.89	4.20	2.48	1.69	2.46	2.30	3.07	2.34	3.09
Yam	5.6	6.8	6.7	3.64	3.77	3.45	4.10	4.77	4.63	4.87	4.67	6.54	6.21	6.78	5.68	8.14	6.77	5.49	7.63	6.52	7.04
Head Cabbage	11.4	13.2	13.7	10.20	8.32	6.90	6.41	7.54	11.32	8.17	8.43	13.25	15.88	15.31	8.77	13.63	18.58	12.36	11.11	15.56	15.70
Tomatoes	19.1	28.8	30.0	14.82	15.18	14.47	11.35	14.08	16.35	13.94	13.69	22.40	26.83	28.83	16.75	27.89	47.66	30.98	23.23	31.92	33.75
Chinese Cabbage	8.5	10.8	11.9	6.80	5.74	5.06	5.67	6.63	6.72	5.48	7.57	10.09	10.97	10.92	7.66	11.78	14.88	9.09	10.09	14.85	13.75
Cucumber	6.2	7.8	9.3	4.98	4.57	4.57	4.49	4.39	5.26	4.99	5.55	6.62	7.75	8.29	6.38	8.19	9.21	9.32	8.26	10.09	9.68
Pumpkin	4.3	6.3	6.6	3.61	3.70	3.45	3.17	3.31	3.12	3.50	3.32	4.19	6.02	7.18	4.84	6.28	7.07	6.59	5.97	6.57	7.18
	3. Overall Indices (2016=100) (2)																				
Volume Index	94.0	88.0	95.0	81.3	81.4	86.3	91.0	116.1	82.0	98.0	125.0	84.0	69.0	91.0	107.0	86.0	69.2	116.0	92.0	90.0	82.0
Price Index	147.0	181.0	186.0	112.2	110.0	104.7	99.0	103.0	111.9	122.2	119.0	152.0	195.0	196.0	149.0	174.0	204.4	182.0	169.0	188.0	205.0

Source : Samoa Bureau Statistics

(1) This survey is conducted every Friday. Data shown is the average for the Fridays during the period referred to. The market shifted from Savalalo to Fugalei in December 1994.

(2) Starting first quarter of 2016, Revised figures (Please note unit of conversion was in pounds(lbs) now converted to kilograms (kg))

2. Tourist Arrivals by Country & Purpose

Table E-2

TOURIST ARRIVALS BY COUNTRY & PURPOSE

	Financial Year				2022				2023				2024				2025	
	2021/22	2022/23	2023/24	2024/25	I	II	III(5)	IV	I	II	III	IV	I	II	III	IV	I	II
COUNTRY OF USUAL RESIDENCE	Percentage of Total																	
American Samoa (1)	0.0	8.2	6.3	5.1	0.0	0.0	9.9	8.3	7.4	7.5	6.2	5.7	6.4	7.0	6.5	4.9	4.5	4.3
New Zealand (1)	0.0	45.1	43.7	46.2	0.0	0.0	45.3	45.7	46.1	43.2	44.2	45.9	42.2	42.6	44.5	44.9	46.1	49.0
Australia	0.0	25.5	27.2	24.9	0.0	0.0	24.0	26.9	23.3	28.0	27.1	28.8	26.1	26.8	24.4	26.6	25.3	23.4
USA	0.0	7.8	8.3	9.1	0.0	0.0	7.6	7.8	8.0	8.0	8.1	7.7	8.3	9.2	10.8	7.0	8.8	9.8
Other Pacific Islands	0.0	2.2	2.3	2.7	0.0	0.0	2.0	2.0	2.8	2.1	2.4	1.7	3.0	2.2	2.6	3.4	2.7	2.0
Other European Countries	0.0	1.0	1.6	1.7	0.0	0.0	0.9	0.7	1.3	1.1	1.4	1.4	2.0	1.5	2.1	1.2	1.9	1.5
Germany	0.0	0.3	0.4	0.5	0.0	0.0	0.2	0.2	0.5	0.4	0.4	0.3	0.5	0.4	0.4	0.4	0.6	0.5
UK	0.0	0.5	0.7	1.0	0.0	0.0	0.5	0.5	0.6	0.6	0.8	0.5	0.7	0.7	0.9	1.2	0.8	0.9
Japan	0.0	0.3	0.4	0.4	0.0	0.0	0.3	0.2	0.3	0.3	0.3	0.2	0.5	0.5	0.4	0.3	0.4	0.3
Fiji	0.0	2.8	2.6	2.4	0.0	0.0	3.3	2.8	3.1	2.2	2.2	2.5	3.1	2.7	2.1	2.6	2.9	2.1
China	0.0	3.2	3.1	3.1	0.0	0.0	3.4	2.9	3.6	3.1	3.4	2.9	3.4	2.8	2.8	3.9	2.7	3.0
Other Asian Countries	0.0	0.7	0.7	0.8	0.0	0.0	0.9	0.6	0.8	0.4	0.8	0.5	0.7	0.6	0.4	1.6	0.6	0.6
Other	0.0	2.2	2.7	2.3	0.0	0.0	1.7	1.4	2.3	3.3	2.8	1.9	3.2	3.0	1.9	1.9	2.7	2.5
PURPOSE OF VISIT	Percentage of Total																	
Holiday	0.0	33.5	39.4	42.9	0.0	0.0	28.4	32.5	32.8	40.1	44.7	40.9	33.5	38.6	44.3	40.3	40.9	46.1
Visiting Friends and Relatives	0.0	42.1	34.7	37.5	0.0	0.0	43.6	45.4	39.7	39.8	30.9	39.0	36.6	32.4	30.7	40.2	41.0	38.0
Business (2)	0.0	7.0	6.4	8.5	0.0	0.0	10.8	5.3	5.2	6.8	6.0	5.0	6.4	8.2	8.1	10.6	7.6	7.8
Sports	0.0	16.6	17.9	10.0	0.0	0.0	16.4	16.6	21.9	11.7	14.7	14.5	22.6	20.0	14.3	8.7	9.8	7.4
Others (3)	0.0	0.8	1.6	1.1	0.0	0.0	0.8	0.2	0.5	1.6	3.8	0.7	1.0	0.8	2.7	0.2	0.8	0.8
	(Thousand persons)																	
TOTAL	-	124,655	175,656	180,654	-	-	14,579	32,480	30,136	47,460	48,620	48,751	35,392	42,893	50,823	50,482	34,421	44,928

Source : Sāmoa Bureau of Statistics

(1) The majority of travelers from these countries are classified as 'Visiting Friends and Relatives'.
(2) This also includes conferences, training and workshops.
(3) This includes stop over visitors, family obligation travelers and those not stating their purpose of travel.
(4) Starting from April 2020, tourists arrivals and earnings recorded zero value due to the closure of international borders for the safeguarding of our people during the pandemic.
(5) Improvement in tourists arrivals and earnings due to reopening of borders.

3. Gross Inflow of Private Unrequited Transfers by Source and Recipients

Table E-3

GROSS INFLOW OF PRIVATE UNREQUITED TRANSFERS BY SOURCE COUNTRY AND RECIPIENTS (*)

	2022/23	2023/24	2024/25	2021				2022				2023				2024				2025	
				I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
SOURCE COUNTRY	Percentage of Total																				
USA	14.3	17.6	17.9	18.4	16.6	13.0	13.5	16.7	12.0	12.9	14.6	15.4	14.4	17.9	17.8	16.9	17.6	17.1	16.3	18.6	19.5
New Zealand	40.5	38.1	34.8	42.6	45.3	40.3	40.8	39.8	43.8	40.1	39.6	40.9	41.4	35.1	39.1	39.1	39.1	33.4	35.5	34.5	35.7
Australia	36.2	34.1	38.3	27.4	24.2	37.5	36.2	35.1	32.8	37.6	36.9	36.5	33.8	38.9	33.8	33.5	30.3	40.7	38.2	38.9	35.3
American Samoa	5.9	5.1	5.0	7.9	10.5	7.0	6.7	5.4	6.1	6.7	5.7	5.9	5.5	5.0	4.9	5.2	5.6	4.4	5.0	4.9	5.7
Hawaii	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Fiji	0.4	2.8	0.8	2.6	2.6	1.6	2.0	2.3	4.6	2.0	2.6	0.2	1.1	1.3	2.8	3.4	3.7	2.0	3.6	0.8	1.5
Others	2.7	2.3	3.3	1.0	0.8	0.7	0.7	0.7	0.6	0.8	0.7	1.0	3.9	1.8	1.7	1.9	3.7	2.3	1.5	2.3	
RECIPIENTS	Percentage of Total																				
Banknotes	7.9	7.7	7.1	0.5	0.7	0.5	0.9	0.6	3.0	5.3	7.9	7.8	10.5	7.3	9.6	6.3	7.4	6.3	6.6	8.9	6.7
Other Payment modes	92.1	92.3	92.9	99.5	99.3	99.5	99.1	99.4	97.0	94.7	92.1	92.2	89.5	92.7	90.4	93.7	92.6	93.7	93.4	91.1	93.3
Funds for Churches, non-govt schools & charitable org (2)	3.9	8.8	7.3	6.9	8.0	2.1	4.5	4.9	5.7	2.2	4.9	3.0	5.3	5.5	8.1	8.7	12.9	8.8	7.3	4.7	8.5
Funds for Samoan individuals	85.8	79.5	82.7	86.3	86.3	93.2	91.4	90.2	89.3	89.7	85.1	86.9	81.7	84.2	79.9	80.3	73.7	80.7	83.3	84.1	82.5
Others (3)	2.4	4.0	2.9	6.2	5.1	4.2	3.2	4.3	2.0	2.8	2.1	2.3	2.5	3.1	2.4	4.7	6.0	4.2	2.8	2.3	2.3
	(In Tala millions)																				
TOTAL (In Tala Millions)	832.1	876.3	902.7	134.3	148.5	164.4	215.7	153.9	198.2	224.6	231.7	176.4	199.5	221.3	230.0	201.4	223.7	240.3	237.0	197.2	228.1

Source: Central Bank of Samoa

(*) Remittances, officially are defined as 'unrequited transfers', represent money gifts, financial donations and gifts in kind from non-residents for which no service or return transaction is expected. It should exclude earnings remitted by residents working overseas on contracts for less than a year.

(1) This includes all expatriates working in the Government, inetrnational organisations and the private sector.

(2) This includes funds for non profitable organisations or societies.

4. GDP by Industry, at the Market Prices

Table E-4:

GDP BY INDUSTRY, AT MARKET PRICES
Value Added, In Tala Thousands

	Financial Year			2023				2024				2025	
	2022/23	2023/24	2024/25	I	II	III	IV	I	II	III	IV	I	II
At current prices													
Agriculture	231,248	256,347	256,155	61,356	61,908	63,700	67,510	67,326	57,812	64,978	61,105	68,977	61,095
Fishing	49,872	61,050	69,699	15,083	12,260	15,669	16,597	14,307	14,478	20,731	17,741	15,199	16,028
Food & Beverages manufacturing	80,980	105,345	109,236	24,707	21,407	26,193	24,686	29,165	25,301	26,571	29,639	28,404	24,622
Other manufacturing	49,651	63,621	67,316	10,900	12,440	17,153	15,687	16,036	14,746	17,529	15,841	18,540	15,406
Construction	107,247	120,788	132,139	31,601	29,901	29,773	30,398	29,673	30,944	32,860	30,806	34,592	33,882
Electricity and water	41,552	53,206	55,757	11,730	8,821	11,680	14,481	14,423	12,622	11,770	14,129	15,688	14,169
Commerce	561,663	822,676	907,228	197,870	171,918	220,987	186,007	215,392	200,290	237,589	212,230	229,487	227,922
Accommodations & Restaurants	52,738	72,159	72,825	14,179	15,997	19,082	19,176	17,380	16,521	19,570	17,833	17,600	17,821
Transport	58,517	86,166	106,347	19,674	22,201	26,818	19,331	16,307	23,710	26,688	38,503	20,813	20,342
Communication	94,965	151,257	151,686	31,048	53,401	50,962	34,406	31,442	34,447	34,184	38,328	37,149	42,024
Public administration	307,156	326,827	438,091	76,034	77,031	78,027	80,491	87,042	81,266	119,417	145,162	86,048	87,464
Financial services	378,500	411,051	477,824	78,690	88,131	93,706	124,076	91,300	101,969	131,769	138,013	97,689	110,353
Business services	59,080	128,640	135,350	28,203	30,111	32,551	30,690	30,690	34,709	35,582	25,653	36,575	37,540
Ownership of dwellings	150,870	159,931	208,331	37,316	41,188	31,602	44,031	41,820	42,477	53,927	53,283	49,611	51,510
Personal and other services	71,557	88,926	86,755	20,367	21,323	24,287	21,527	19,835	23,277	21,917	20,223	21,325	23,290
Less: FISIM	-184,136	-182,698	-223,578	(33,068)	(42,542)	(43,640)	(60,950)	(36,048)	(42,060)	(64,235)	(73,921)	(40,035)	(45,387)
Nominal GDP at basic prices	**2,402,813**	**2,725,291**	**3,051,160**	**625,688**	**625,495**	**698,550**	**668,143**	**686,091**	**672,507**	**790,846**	**784,571**	**737,662**	**738,081**
% ch over pr. Qtr				*5.9%*	*0.0%*	*11.7%*	*-4.4%*	*2.7%*	*-2.0%*	*17.6%*	*-0.8%*	*-6.0%*	*0.1%*
% ch over last yr				*23.5%*	*31.8%*	*24.5%*	*13.1%*	*9.7%*	*7.5%*	*13.2%*	*17.4%*	*7.5%*	*9.8%*
Annual Growth Rate	*21.7%*	*13.4%*	*12.0%*	*14.1%*	*21.7%*	*25.1%*	*22.7%*	*18.9%*	*13.4%*	*10.9%*	*12.1%*	*11.5%*	*12.0%*
Taxes less Subsidies on Products	*450,251*	*515,100*	*533,778*	*109,074*	*119,998*	*115,013*	*148,727*	*114,837*	*136,524*	*112,719*	*157,242*	*128,378*	*135,439*
Nominal GDP at current prices after taxes less subsidies	**2,853,123**	**3,240,391**	**3,584,938**	**734,763**	**745,493**	**813,563**	**816,870**	**800,928**	**809,031**	**903,565**	**941,813**	**866,041**	**873,519**
% ch over pr. Qtr				*3.4%*	*1.5%*	*9.1%*	*0.4%*	*-2.0%*	*1.0%*	*11.7%*	*4.2%*	*-8.0%*	*0.9%*
% ch over last yr				*25.5%*	*33.2%*	*22.8%*	*15.0%*	*9.0%*	*8.5%*	*11.1%*	*15.3%*	*8.1%*	*8.0%*
Annual Growth Rate	*23.1%*	*13.6%*	*10.6%*	*14.9%*	*23.1%*	*25.3%*	*23.5%*	*19.1%*	*13.6%*	*10.9%*	*11.1%*	*10.8%*	*10.6%*
At constant 2013 prices													
Agriculture	147,349	151,664	148,822	38,478	35,365	34,323	39,450	41,722	36,170	38,734	35,187	39,614	35,287
Fishing	24,871	31,577	28,479	6,751	5,011	7,299	9,414	7,643	7,221	8,340	7,569	6,245	6,325
Food & Beverages manufacturing	59,521	63,432	64,271	17,296	14,340	16,250	14,602	17,274	15,306	17,179	17,153	15,178	14,762
Other manufacturing	31,013	29,583	31,197	6,298	6,139	8,569	7,058	7,253	6,703	8,068	7,346	8,340	7,444
Construction	77,366	75,997	85,006	20,860	19,221	19,217	19,454	18,234	19,093	22,065	19,961	21,755	21,226
Electricity and water	58,891	73,238	76,474	16,176	13,301	16,358	19,490	19,671	17,718	16,698	19,463	20,932	19,381
Commerce	490,680	666,154	717,436	174,049	141,419	188,977	147,226	173,443	156,508	195,029	169,893	178,630	173,883
Accommodations & Restaurants	32,683	53,886	53,435	10,438	12,011	14,365	14,269	12,959	12,292	14,578	13,344	12,680	12,835
Transport	52,052	70,674	83,900	17,253	18,660	22,073	15,858	13,752	18,991	21,349	29,946	16,544	16,061
Communication	77,347	108,579	106,597	25,135	40,213	36,735	24,436	22,794	24,614	24,163	27,477	26,022	28,934
Public administration	191,769	222,750	228,783	56,958	58,211	55,687	53,672	56,373	57,018	56,722	56,399	57,245	58,417
Financial services	305,421	323,838	347,071	79,097	74,696	77,903	80,279	83,782	81,874	84,185	85,388	85,372	92,126
Business services	53,025	91,251	97,222	25,427	24,526	26,004	22,312	19,947	22,988	25,341	19,070	26,232	26,579
Ownership of dwellings	178,649	184,139	189,789	44,830	45,171	45,514	45,859	46,208	46,558	46,911	47,267	47,625	47,986
Personal and other services	80,255	95,000	79,352	17,520	20,942	24,411	27,245	21,192	22,151	18,003	23,037	17,614	20,697
Less: FISIM	-136,175	-138,799	-150,641	(33,916)	(34,290)	(34,341)	(34,332)	(34,773)	(35,352)	(36,606)	(39,696)	(36,192)	(38,147)
Real GDP at basic prices	**2,011,404**	**2,102,962**	**2,187,194**	**522,649**	**494,935**	**559,343**	**506,293**	**527,473**	**509,854**	**560,759**	**538,804**	**543,836**	**543,795**
% ch over pr. Qtr				*2.0%*	*-5.3%*	*13.0%*	*-9.5%*	*4.2%*	*-3.3%*	*10.0%*	*-3.9%*	*0.9%*	*0.0%*
% ch over last yr				*13.3%*	*17.2%*	*16.2%*	*-1.2%*	*0.9%*	*3.0%*	*0.3%*	*6.4%*	*3.1%*	*6.7%*
Annual Growth Rate	*12.0%*	*4.6%*	*4.0%*	*6.5%*	*12.0%*	*14.2%*	*11.0%*	*7.7%*	*4.6%*	*0.7%*	*2.6%*	*3.1%*	*4.0%*
Taxes less Subsidies on Products	315,525	385,075	*405,450*	*98,619*	*80,463*	*111,495*	*81,021*	*100,798*	*91,762*	*113,102*	*94,381*	*108,777*	*89,189*
Real GDP at purchaser price	**2,374,359**	**2,488,037**	**2,592,644**	**621,268**	**575,398**	**670,837**	**587,314**	**628,270**	**601,616**	**673,861**	**633,185**	**652,613**	**632,985**
% ch over pr. Qtr				*3.7%*	*-7.4%*	*16.6%*	*-12.5%*	*7.0%*	*-4.2%*	*12.0%*	*-6.0%*	*3.1%*	*-3.0%*
% ch over last yr				*16.7%*	*19.0%*	*16.0%*	*-2.0%*	*1.1%*	*4.6%*	*0.5%*	*7.8%*	*3.9%*	*5.2%*
Annual Growth Rate	*15.2%*	*4.8%*	*4.2%*	*9.0%*	*15.2%*	*16.4%*	*11.9%*	*7.9%*	*4.8%*	*1.0%*	*3.3%*	*4.0%*	*4.2%*
Implicit Price Deflator (basic price) (1	**126.4**	**131.9**	**135.7**	**119.7**	**126.4**	**124.9**	**132.0**	**130.1**	**131.9**	**141.0**	**145.6**	**135.6**	**135.7**
% ch over pr. Qtr				*3.8%*	*5.6%*	*-1.2%*	*5.7%*	*-1.4%*	*1.4%*	*6.9%*	*3.2%*	*-6.8%*	*0.1%*
% ch over last yr				*8.9%*	*12.4%*	*7.2%*	*14.5%*	*8.7%*	*4.4%*	*12.9%*	*10.3%*	*4.3%*	*2.9%*
Annual Growth Rate	*8.6%*	*8.6%*	*7.6%*	*6.9%*	*8.6%*	*9.6%*	*10.8%*	*10.6%*	*8.6%*	*10.0%*	*9.1%*	*8.0%*	*7.6%*
Implicit Price Deflator (purchaser p	**129.6**	**134.5**	**138.0**	**118.3**	**129.6**	**121.3**	**139.1**	**127.5**	**134.5**	**134.1**	**148.7**	**132.7**	**138.0**
% ch over pr. Qtr				*-0.2%*	*9.5%*	*-6.4%*	*14.7%*	*-8.3%*	*5.5%*	*-0.3%*	*10.9%*	*-10.8%*	*4.0%*
% ch over last yr				*7.5%*	*11.9%*	*5.9%*	*17.3%*	*7.8%*	*3.8%*	*10.6%*	*6.9%*	*4.1%*	*2.6%*
Annual Growth Rate	*6.8%*	*8.6%*	*6.0%*	*5.4%*	*6.8%*	*7.8%*	*10.8%*	*10.8%*	*8.6%*	*9.7%*	*7.2%*	*6.3%*	*6.0%*
Nominal GDP Per Capita at basic pri	**13,676**	**15,423**	**16,858**	**3,505.4**	**3,556.4**	**3,922.1**	**3,895.0**	**3,783.6**	**3,822.3**	**4,269.0**	**4,449.7**	**4,052.0**	**4,086.9**
% ch over pr. Qtr				*2.4%*	*1.5%*	*10.3%*	*-0.7%*	*-2.9%*	*1.0%*	*11.7%*	*4.2%*	*-8.9%*	*0.9%*
% ch over last yr				*24.3%*	*31.9%*	*22.9%*	*13.8%*	*7.9%*	*7.5%*	*8.8%*	*14.2%*	*7.1%*	*6.9%*
Annual Growth Rate	*21.9%*	*12.8%*	*9.3%*	*13.8%*	*21.9%*	*24.5%*	*22.7%*	*18.3%*	*12.8%*	*9.5%*	*9.7%*	*9.5%*	*9.3%*

Source: Samoa Breau Statistics

(1) IPD is based on 2013 prices