



REQUEST FOR EXPRESSIONS OF INTEREST (Individual Consulting Services)

Country: Independent State of Samoa
Name of the Project: Samoa Finance Sector Resilience and Development Project (SFSRDP) 2025 – 2029 (World Bank Financed Project P181456)
Loan No./Credit No./Grant No.: IDA – E3780
Assignment Title: Payments System Expert
Reference No.: CBS/ICS/001

1. The Samoa Government has received financing from the World Bank toward the cost of the development of the SFSRDP P181456 and intends to apply part of the proceeds to procuring a Payments System Expert.
2. A component of the SFSRDP, led by the Central Bank of Samoa (“the Bank”) looks to enhance Samoa’s financial supervisory and national payment systems. The project aims to further Samoa’s national payment system reform program in meeting CBS’s strategic objectives of improved financial stability as well as adhere to international best practice and regulatory compliance.
3. The consultancy services (“the Services”) includes expertise support to the payments oversight and policymaking role of the Central Bank’s Financial System Development Department. This will entail assessing market failures, providing regulatory guidance, stakeholder engagement, contributing to policy proposals, impact assessments, and communication strategies. The consultant will ensure the deliverables/milestones of the project are delivered within the set timeline and budget. The assignment will be undertaken by an individual on a part – time contractual basis for a twelve (12) month period. It is anticipated that the Payments System Expert will commence in January 2026.
4. The detailed Terms of Reference (TOR) and further information for the assignment can be downloaded from the website: www.cbs.gov.ws and www.mof.gov.ws or can be obtained at the address given below:

Central Bank of Samoa
Financial System Development Department
Level 1, Central Bank of Samoa Building
2 Apia City Boulevard
Email: lanna.lome@cbs.gov.ws

5. EOI (s) received after the deadline for submission will be returned unopened.

6. The Bank now invites eligible all Individual (“Consultants”) to indicate their interest in providing services. All interested Consultants should provide information demonstrating that they have the required qualification and relevant experience to perform the Services (attach curriculum vitae with the description of experience in similar assignments, similar conditions, responsiveness to the TOR etc.). Firms; staff may express interest through the employing firm for the assignment and, under such situation, only the experience and qualifications of individuals shall be considered in the selection process.
7. The shortlisting criteria for selecting the Consultant are:

Mandatory

- A minimum of a bachelor’s degree in finance, information technology, business administration, or a related field. A master’s degree is preferred.
- At least 8 years professional experience in the payments industry, with strong familiarity in:
 - Payment System Knowledge: In-depth understanding of payment systems, including retail and wholesale payment mechanisms, clearing and settlement processes, and the overall architecture of the payment ecosystem. This should include an understanding of innovations in the payment system such as FinTechs, crypto currencies and the role of Digital Public Ecosystems (DPE) in digital financial inclusion.
 - International Standards: Familiarity with international standards and best practices in payment systems, including those set by organizations such as the Bank for International Settlements (BIS) and the Committee on Payments and Market Infrastructures (CPMI).
 - Technological: Familiarity with the latest technologies and trends in payment systems including digital payments, mobile banking, blockchain, and other emerging technologies.
 - Regulatory Compliance: Knowledge of national and international regulations governing payment systems. An ability to ensure compliance with regulatory requirements and contribute to the development of regulations where necessary.
 - Risk Management: Expertise in identifying, assessing, and managing risks associated with payment systems, including cybersecurity risks, fraud prevention, and operational risks.
 - Data Security and Privacy: Awareness and commitment to maintaining the security and privacy of payment data.
- Strong analytical, strategic thinking and problem-solving abilities.
- Excellent communication and stakeholder management skills.
- Excellent speaking, writing and interpersonal skills.

Desirable

- Certification in project management is preferred and the candidate with the equivalent certificate or experience is an advantage.
- Experience in regulatory, digital financial services or financial inclusion projects in the Pacific Island Countries or small island developing countries.
- Previous experience working with projects funded by multilateral developments banks would be an advantage.
- Ability to work in a dynamic and fast-paced environment.

8. The attention of interested Consultants is drawn to paragraph 3.14, 3.16 and 3.17 of the World Bank's *Procurement Regulations for IPF Borrowers* dated September 2023 setting forth the World Bank's policy on conflict of interest.
9. The Consultant will be selected in accordance with the Individual Consultant Selection method set out in World Bank Procurement Regulations.
10. Further information can be obtained no later than seven (7) days before the submission deadline, at the address mentioned during 9.00 am to 4.00 pm on working days:

Ms. Tuigamala Lanna Lome-Ieremia
Manager
Financial System Development Department
Level 1, Central Bank of Samoa Building
2 Apia City Boulevard
Email: lanna.lome@cbs.gov.ws
Phone: 34191

11. Expressions of interest must be delivered in a written form to the address below (in person or through electronic submission through the Government e-Portal https://portal.tenderlink.com/mof_samoa/ by 11am Samoa time, 13 October 2025.

Ministry of Finance
Attn: Tenders Board Secretary Level 4, Central Bank of Samoa Building
2 Apia City Boulevard
Apia, Samoa
Tel: +685-34333