

Samoa General Insurance Industry

Consolidated Quarterly Trend

Amounts in Tala Million Main Balance Sheet Items								Ratios				
End of Period	Total Assets	Total Liabilities	Total Sahareholders Funds	Net Earned Premiums	Net Claims Incurred	Net Profit/(Loss) after tax	Underwriting Surplus/ (Deficit)	Claims %	Expense %	Return on Equity	Return on Assets	Underwriting Income/ (Loss)
2010 Mar	67.2	53.3	13.8	8.2	3.3	1.8	4.8	39.9%	7.1%	12.9%	2.7%	15.5%
Jun	53.3	49.5	13.8	11.2	4.1	1.7	6.9	36.7%	2.5%	12.6%	2.8%	24.2%
Sept	58.9	42.6	16.2	14.8	4.5	3.7	9.9	30.4%	3.4%	23.2%	6.4%	41.0%
Dec	63.5	45.8	17.7	7.5	5.8	(0.9)	1.2	77.4%	4.0%	0%	0%	38.2%
2011 Mar	61.2	44.9	16.2	8.1	6.0	(0.4)	2.0	73.3%	2.5%	0%	0%	24.2%
Jun	58.2	44.0	14.2	11.7	6.5	0.8	4.8	55.6%	3.4%	5.8%	1.4%	41.0%
Sept	58.0	43.7	14.4	13.9	8.0	0.06	5.3	57.8%	4.0%	0.4%	0.1%	38.2%
Dec	59.9	44.9	15.0	7.7	6.6	(0.8)	0.3	85.5%	10.4%	0%	0%	4.1%
2012 Mar	57.6	43.8	13.7	8.6	6.7	(0.5)	1.6	77.8%	3.7%	0%	0%	18.5%
Jun	55.3	41.8	13.5	14.1	6.1	3.9	7.5	43.3%	28.5%	29.3%	7.1%	53.1%
Sept	54.2	38.6	15.6	15.5	7.7	3.8	7.0	49.7%	35.4%	24.3%	7.0%	45.4%
Dec	67.2	51.4	15.8	8.6	6.6	(0.5)	1.1	76.3%	31.3%	0%	0%	13.2%
2013 Mar	46.9	34.0	12.8	8.5	4.2	1.6	4.0	49.2%	29.2%	12.4%	3.4%	47.4%
Jun	49.8	36.1	13.8	10.1	6.3	(0.8)	3.4	62.2%	44.1%	0%	0%	34.0%
Sept	44.9	30.4	14.5	15.1	6.7	0.3	7.4	44.2%	40.5%	1.9%	0.6%	49.1%
Dec	45.6	29.5	16.1	9.0	1.8	2.3	6.0	20.1%	35.8%	14.0%	4.9%	66.7%
2014 Mar	44.4	28.5	15.9	7.4	2.0	2.0	5.2	26.9%	39.9%	12.8%	4.6%	69.6%
Jun	46.8	29.3	17.5	10.9	2.7	3.1	7.9	24.8%	36.8%	34.3%	6.7%	72.0%
Sept	48.0	28.5	19.5	15.3	4.2	4.6	10.7	27.1%	35.0%	23.8%	9.7%	70.1%
Dec	44.5	24.7	19.8	9.4	1.4	3.9	6.8	14.5%	39.3%	19.8%	8.8%	72.5%
2015 Mar	43.5	24.8	18.8	10.6	1.6	5.0	8.7	15.5%	28.7%	26.8%	11.5%	82.0%
Jun	42.7	23.2	19.5	14.6	1.8	6.0	12.3	12.6%	33.3%	30.8%	14.0%	84.6%
Sept	38.9	23.5	15.4	19.9	3.3	6.2	15.7	16.5%	32.7%	40.5%	16.0%	79.2%
Dec	42.4	23.2	19.2	9.8	1.8	4.4	7.2	17.9%	38.7%	23.0%	10.4%	73.3%
2016 Mar	41.8	19.7	22.0	10.1	2.0	5.3	8.1	19.6%	28.2%	24.0%	12.7%	79.8%
Jun	49.7	26.2	23.5	12.8	4.1	3.2	7.9	32.3%	42.3%	13.7%	6.5%	62.0%
Sept	54.9	31.6	23.2	19.9	6.6	5.9	11.7	33.1%	34.3%	25.4%	10.8%	58.6%
Dec	69.8	37.8	32.0	12.4	(0.7)	8.3	11.1	-5.5%	37.1%	26.0%	11.9%	89.6%
2017 Mar	62.9	31.8	31.1	9.9	5.1	0.8	4.4	51.1%	29.6%	2.7%	1.3%	44.2%
Jun	60.6	28.2	32.4	15.0	8.3	(0.4)	6.1	55.2%	34.3%	-1.1%	-0.6%	40.3%
Sept	59.8	29.8	30.0	22.1	7.5	3.7	13.2	33.9%	32.7%	12.2%	5.8%	59.7%
Dec	63.4	31.6	31.8	12.6	4.2	3.5	6.5	33.4%	40.0%	11.1%	5.6%	51.7%
2018 Mar	46.0	28.3	17.7	4.9	2.8	3.5	1.6	58.2%	32.9%	3.1%	1.2%	32.5%
June	89.7	58.2	31.4	16.3	7.3	3.8	8.4	44.7%	35.4%	11.8%	5.0%	51.3%
Sept	74.4	43.2	32.6	34.0	18.1	8.9	12.8	53.3%	21.2%	27.9%	11.0%	37.6%

	Dec*	49.9	21.6	28.3	15.2	4.8	5.9	8.2	31.7%	29.6%	19.5%	10.0%	54.1%
2019	Mar*	54.2	22.1	32.1	7.6	4.1	0.2	3.0	54.1%	40.4%	0.8%	0.4%	39.3%
	June*	53.9	22.5	31.4	9.9	2.4	3.0	6.6	24.8%	43.0%	10.7%	5.7%	67.3%
	Sept*	54.5	21.0	33.5	11.7	4.2	2.8	5.8	35.9%	37.6%	9.2%	5.4%	49.8%
	Dec*	57.7	21.8	35.9	13.3	3.7	4.9	6.9	28.2%	35.6%	15.3%	9.1%	51.7%
2020	Mar*	58.1	21.2	36.9	8.0	3.1	2.2	4.4	38.3%	31.5%	6.3%	3.9%	55.2%
	June*	58.8	22.1	36.7	9.8	2.4	3.4	6.3	24.1%	43.3%	10.0%	6.0%	64.7%
	Sept*	59.6	21.1	38.4	10.0	2.0	3.7	6.4	19.9%	37.3%	10.4%	6.5%	63.7%
	Dec*	61.9	22.6	39.3	11.4	3.6	3.7	5.4	31.9%	35.5%	10.0%	6.3%	47.9%
2021	Mar*	63.4	23.2	40.2	8.0	2.2	2.1	5.2	27.0%	43.2%	5.5%	8.5%	64.9%
	June*	67.0	25.1	41.8	11.3	2.4	4.4	7.6	21.6%	35.8%	11.2%	7.0%	67.0%
	Sept*	62.4	23.8	38.6	10.2	2.5	3.8	6.3	24.2%	35.6%	10.0%	6.0%	62.1%
	Dec*	62.3	20.4	41.9	12.1	2.5	5.4	7.2	20.4%	30.6%	13.2%	8.0%	59.5%
2022	Mar*	65.5	21.5	44.0	6.7	0.8	2.7	5.2	12.1%	39.4%	6.5%	4.0%	78.0%
	June*	68.9	23.3	45.7	11.1	2.1	5.0	8.2	19.2%	27.8%	11.4%	7.3%	73.6%
	Sept*	68.9	22.6	46.3	9.2	1.6	3.7	6.3	17.6%	37.5%	8.6%	5.6%	68.7%
	Dec*	73.6	24.9	49.4	10.4	2.0	3.7	6.7	19.6%	38.5%	8.0%	5.4%	64.7%
2023	Mar*	72.9	22.0	50.9	9.3	2.8	2.6	6.0	29.8%	39.1%	5.5%	3.8%	64.5%
	June*	78.2	26.1	52.1	12.6	3.6	4.4	8.2	28.2%	32.8%	8.9%	6.0%	65.3%
	Sept*	76.8	23.5	53.3	13.3	1.2	8.7	11.0	8.9%	23.4%	17.5%	12.0%	83.1%
	Dec*	78.3	23.9	53.2	10.0	3.3	3.1	4.9	33.0%	36.3%	6.0%	4.1%	49.3%

* Figures relate to 'Inside' Samoa operations only.

Ratios Formulas

Claims Ratio = Net Claims Incurred / Net Earned Premiums

Expense Ratio = Total Underwriting Expenses + Total Operating Expenses / Net Earned Premiums

Return on Assets = Net Income (Loss) after tax / Average Total Assets

Return on Equity = Net Income (Loss) after tax / Average Total Shareholders Funds

Underwriting Income (Loss) = Underwriting Surplus (Deficit) / Net Earned Premiums